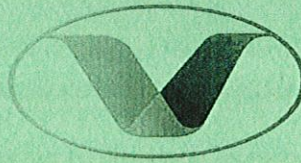


VKC HOLDINGS COMPANY

854 National Highway 1K, Chau Thoi Quarter, Dong Hoa Ward. TP. Ho Chi Minh
MST: 3700510650



VINH KHANH
TRADING & MANUFACTURING

CONSOLIDATED FINANCIAL STATEMENTS

THIRD QUARTER OF 2026

YEAR 2026

FINANCIAL STATEMENT (CONSOLIDATED)

At day 30 month 9 year 2026

Item	Code	Description	Final number 30/09/2026	Number at the beginning of the year 01/01/2026
A. CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		188,796,885,548	191,883,573,033
I. Cash and cash equivalent	110	V.1	1,673,055,750	2,247,151,250
1. Cash	111		1,673,055,750	2,247,151,250
2. Cash equivalent	112		-	-
II. Short-term investments	120		2,590,000,000	510,000,000
1. Short-term investments	121	V.2(a)	-	-
2. Provision for impairment of short-term investments	122		-	-
3. Short-term held-to-maturity investments	123	V.2(b)	2,590,000,000	510,000,000
4. Provision for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments (*)	126		-	-
III. Short - term receivables	130		180,493,320,354	185,736,703,070
1. Trade receivables	131	V.3(a)	25,989,009,383	25,629,429,513
2. Advance to suppliers	132		10,356,214,686	13,398,720,175
3. Intercompany receivables	133		-	-
4. Receivables under construction contract progress	134		-	-
5. Other short-term receivables	135	V.4(a)	165,385,056,406	167,975,513,503
6. Provision for doubtful debts (*)	136		(21,236,960,121)	(21,266,960,121)
7. Shortage of assets awaiting resolution	137	V.5		
IV. Inventories	140	V.7	2,872,464,382	2,367,317,796
1. Inventories	141		2,872,464,382	2,367,317,796
2. Provision for decline in inventory (*)	142		-	-
V. Short-term biological assets	150		-	-
1. Short-term livestock for one-time harvest	151	V.12.1.1	-	-
2. Seasonal crops or one-time harvest plants	152	V.12.1.2	-	-
3. Provision for impairment of short-term biological assets (*)	153		-	-
VI. Current assets	160		1,168,045,062	1,022,400,917
1. Short-term prepaid expenses	161	V.14(a)	426,743,086	159,344,531
2. VAT deducted	162		730,113,231	863,056,386
3. Taxes and payable to state budget	163	V.19(b)	11,188,745	
4. Government bonds purchased for resale	164	V.23		
5. Current assets	165	V.15(a)		
B. FIXED ASSETS & LONG-TERM INVESTMENTS (200 = 210 + 220 + 240 + 250 + 260)	200		39,055,404,137	42,464,938,969
I. Long - term receivables	210		5,924,680,000	5,924,680,000
1. Long - term receivable - trade	211		-	-
2. Long-term prepaid to supplier	212		-	-
3. Investment in equity of subsidiaries	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215		5,924,680,000	5,924,680,000
6. Provision for doubtful debts (*)	216		-	-
II. Fixed assets	220		31,444,759,077	34,348,309,233
1. Tangible fixed assets	221	V.9	30,211,412,423	32,991,698,183
- Original cost	222		122,625,551,514	121,905,551,514
- Accumulated depreciation (*)	223		(92,414,139,091)	(88,913,853,331)
2. Financial leasing fixed assets	224	V.11	-	-
- Original cost	225		-	-
- Accumulated depreciation (*)	226		-	-

FINANCIAL STATEMENT (CONSOLIDATED)

At day 30 month 9 year 2026

3. Intangible fixed assets	227	V.10	1,233,346,654	1,356,611,050
- Original cost	228		5,224,155,677	5,224,155,677
- Accumulated depreciation (*)	229		(3,990,809,023)	(3,867,544,627)
III. Long-term biological assets	230		-	-
1. Livestock for periodic production	231		-	-
a) Immature livestock for periodic production	232	V.12.1.3	-	-
b) Mature livestock for periodic production	233	V.12.2	-	-
- Original cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term livestock for one-time harvest	236		-	-
3. Long-term seasonal crops or one-time harvest plants	237		-	-
4. Provision for impairment of long-term biological assets (*)	238		-	-
III. Investment real estate	240	V.13	-	-
- Original cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term asset in progress	250		-	-
1. Long-term business costs in progress	251		-	-
2. Long-term construction costs in progress	252		-	-
V. Long-term financial investments	260		-	-
1. Investment in equity of subsidiaries	261		-	-
2. Investment in joint-venture	262		-	-
3. Cash for long-term stock	263		36,000,000,000	36,000,000,000
4. Provision for impairment of long-term investments in other	264		(36,000,000,000)	(36,000,000,000)
5. Long-term held-to-maturity investments	265		-	-
6. Provision for long-term held-to-maturity investments (*)	266		-	-
VI. Other long-term assets	270		1,685,965,060	2,191,949,736
1. Long-term deferred expenses	271	V.14(b)	-	65,389,653
2. Deferred income tax assets	272	V.26(a)	1,685,965,060	2,126,560,083
3. Long-term equipment, spare parts for replacement	273		-	-
4. Other long-term assets	274	V.15(b)	-	-
TOTAL ASSETS (280 = 100 + 200)	280		227,852,289,685	234,348,512,002
C. PAYABLE DEBTS (300= 310 + 330)	300		557,810,773,316	528,706,706,648
I. Short-term liabilities	310		557,728,663,701	528,386,409,136
1. Short-term payable to supplier	311	V.17(a)	6,268,493,269	7,555,897,380
2. Short-term advances from customers	312		326,711,560	152,301,231
3. Dividends and profits payable	313		1,319,115,400	1,319,115,400
4. Short-term taxes and amounts payable to the State	314	V.19(a)	1,022,400,579	1,190,812,350
5. Payable to employees	315		341,499,087	544,109,731
6. Short-term expense paid	316	V.20(a)	186,486,019,435	154,955,818,912
7. Intercompany payable	317		-	-
8. Construction contract progress payment due to customers	318		-	-
9. Short-term unearned revenue	319	V.22(a)	-	-
10. Other short-term payable items	320	V.21(a)	648,052,762	1,201,982,523
11. Short-term borrowings and finance lease liabilities	321	V.16(a)	361,316,253,248	361,466,253,248
12. Short-term provisions for payables	322	V.25(a)	-	-
13. Bonus & welfare funds	323		118,361	118,361
14. Price stabilization fund	324		-	-
15. Government bonds purchased for resale	325	V.23	-	-
II. Long-term liabilities	330		82,109,615	320,297,512
1. Trade payables	331	V.17(b)	-	-

FINANCIAL STATEMENT (CONSOLIDATED)

At day 30 month 9 year 2026

2. Intercompany long-term payables	332		-	-
3. Long-term taxes and amounts payable to the State	333	V.19(b)		
4. Other long-term payables	334	V.20(b)		-
5. Intra-company payables for operating capital received	335			-
6. Intra-company long-term payables	336			-
7. Long-term deferred revenue	337	V.22(b)		-
8. Other long-term payables	338	V.21(b)		-
9. Long-term Financial loan and leasing liabilities	339	V.16(b)		-
10. Convertible bonds	340			-
11. Preference shares	341	V.24		-
12. Deferred income tax liabilities	342	V.26(b)	82,109,615	320,297,512
13. Long-term provision	343	V.25(b)		-
14. Development of science and technology fund	344		-	-
B. CAPITAL (400 = 410 + 430)	400		(329,958,483,631)	(294,358,194,646)
1. Contributed legal capital	411	V.27(b)	200,000,000,000	200,000,000,000
- Ordinary shares with voting rights	411a	V.27(d)	200,000,000,000	200,000,000,000
- Preference shares	411b	V.27(d)	-	-
2. Share premium	412	V.27(e)	11,384,120,000	11,384,120,000
3. Conversion options on convertible bonds	413	V.27(e)	-	-
4. Other capital	414		-	-
5. Treasury shares (*)	415	V.27(e)	(3,811,929,315)	(3,811,929,315)
6. Differences upon asset revaluation	416	V.28	-	-
7. Foreign exchange differences	417	V.29	-	-
8. Investment & development funds	418		13,557,992,161	13,557,992,161
9. Other funds	419		-	-
10. Undistributed earnings	420		(551,780,088,262)	(516,241,200,002)
- Undistributed earnings at the end of the previous period	420a		(516,241,200,002)	(462,988,564,093)
- This period undistributed earnings	420b		(35,538,888,260)	(53,252,635,909)
12. Capital for investment in basic construction	422		-	-
13. Uncontrolled shareholder interests	429		691,421,785	752,822,510
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		227,852,289,685	234,348,512,002

October 28, 2026

Preparer


VO VAN VIET

Accountant in-charge


VO VAN VIET

General Director



BUSINESS PERFORMANCE REPORT (CONSOLIDATED)
THIRD QUARTER OF 2026

Item	Code	Description	QUARTERS III		Accumulation from the beginning of the year to the end of this quarter	
			This year (2026)	Last year (2025)	This year (2026)	Last year (2025)
1. Sales	01	VI.1	3,538,675,185	8,862,208,129	12,034,691,631	19,449,538,178
2. Deductions	02	VI.2	-	228,071,719	-	252,937,902
3. Net sales (10 = 01 - 02)	10		3,538,675,185	8,634,136,410	12,034,691,631	19,196,600,276
4. Cost of goods sold	11	VI.3	2,358,223,717	8,248,098,091	8,704,655,514	19,800,347,580
5. Gross profit/ (loss) (20 = 10 - 11)	20		1,180,451,468	386,038,319	3,330,036,117	(603,747,304)
6. Profit/loss from sale and liquidation of investment real estate	21	VI.4				
7. Financial activities income	22	VI.5	6,086,250	78,703	32,008,608	26,264,750
8. Financial activities expenses	23	VI.6	10,500,000,000	10,567,615,204	31,530,200,523	31,702,845,610
- In which: Loan interest expenses	24		10,500,000,000	10,567,615,204	31,530,200,523	29,939,964,128
9. Selling expenses	25	VI.9	848,286,182	706,758,154	1,393,958,218	1,824,919,020
10. General & administration expenses	26	VI.9	1,700,900,695	2,467,965,331	5,148,936,617	5,902,974,390
11. Net operating profit/(loss) {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		(11,862,649,159)	(13,356,221,667)	(34,711,050,633)	(40,008,221,574)
12. Other income	31	VI.7		11,000,040	3,000,000	2,412,294,495
13. Other expenses	32	VI.8	205,195,117	215,977,374	689,831,226	7,116,133,314
14. Other profit/(loss) (40 = 31 - 32)	40		(205,195,117)	(204,977,334)	(686,831,226)	(4,703,838,819)
15. Profit/(loss) before tax (50 = 30 + 40)	50		(12,067,844,276)	(13,561,199,001)	(35,397,881,859)	(44,712,060,393)
16. Current business income tax charge	51	VI.11		-		19,909,091
17. Deferred business income tax charge	52	VI.11		-	202,407,126	(1,885,473,696)
18. Profit/(loss) after tax (60 = 50 - 51 - 52)	60		(12,067,844,276)	(13,561,199,001)	(35,600,288,985)	(42,846,495,788)
19. After-tax profit of the parent company	61		(12,064,249,800)	(13,517,910,813)	(35,538,888,260)	(42,726,356,210)
20. Uncontrolled after-tax profits of shareholders			(3,594,476)	(43,288,188)	(61,400,725)	(120,139,578)
21. Earning per share (*)	70		(626)	(701)	(1,843)	(2,216)
22. Diluted earning per share	71		(626)	(701)	(1,843)	(2,216)

Preparer



VO VAN VIET

Accountant in-charge



VO VAN VIET



October 28, 2026

General Director

PHAM HOANG PHONG

(Direct Method)

THIRD QUARTER OF 2026

THIRD QUARTER OF 2026				
Item	Code	Description	Third quarter of 2026 (The plan from the beginning of the year to September 30, 2026)	Third quarter of 2025 Cumulative from the beginning of the year to September 30, 2025)
I. Cash flows from operating activities				
1. Gains from sales of goods and service provisions and other gains	01		12,525,996,036	31,054,229,555
2. Payments to suppliers	02		(10,452,322,491)	(28,565,491,922)
3. Payments to employees	03		(4,703,340,798)	(4,190,970,395)
4. Loan interests already paid	04			-
5. Payments for corporate income tax	05			(19,909,091)
6. Other gains	06		6,531,212,499	14,715,800,120
7. Other disbursements	07		(4,835,640,746)	(14,357,869,067)
Net cash flows from operating activities	20		(934,095,500)	(1,364,210,800)
II. Cash flows from investing activities				-
1. Purchases and construction of fixed assets and other long-term assets	21			-
2. Gains from disposal and liquidation of fixed assets and other long-term assets	22			-
3. Loans given and purchases of debt instruments of other entities	23			(1,500,000,000)
4. Recovery of loan given and disposals of debt instruments of other entities	24		510,000,000	1,500,000,000
5. Investments in other entities	25			-
6. Withdrawals of investments in other entities	26			-
7. Receipts of loans given, dividends and profit shared	27			-
Net cash flows from investing activities	30		510,000,000	-
III. Cash flows from financing activities				-
1. Gains from stock issuance and capital contributions from shareholders	31			600,000,000
2. Repayments of capital contributions to owners and re-purchases of stocks already issued	32			-
3. Short-term and long-term loans received	33			-
4. Loan principal amounts repaid	34		(150,000,000)	(50,000,000)
5. Payments for financial leasehold assets	35			-
6. Dividends and profit shared to the owners	36			-
Net cash flows from financing activities	40		(150,000,000)	550,000,000
Net cash flows during the period (50 = 20 + 30 + 40)	50		(574,095,500)	(814,210,800)
Beginning cash and cash equivalents	60		2,247,151,250	1,769,122,018
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents (70 = 50 + 60 + 61)	70	VIII	1,673,055,750	954,911,218

Accountant in-charge

VO VAN VIET

October 28, 2026

General Director

PHAM HOANG PHONG

NOTES TO THE FINANCIAL STATEMENTS (CONSOLIDATED)
THIRD QUARTER OF 2026

This note is a summary and must be read in conjunction with the Financial Statements for the fiscal year from January 1 to September 30, 2026

I - Operational characteristics of the enterprise

1 - Form of capital ownership:

VKC Holdings Joint Stock Company (Company) is a Joint Stock Company established in Vietnam under the Enterprise Law passed by the National Assembly of the Socialist Republic of Vietnam. Business registration certificate No. 3700510650 issued by the Department of Planning and Investment of Binh Duong province for the 26th time on July 28, 2022.

The Company's headquarters is located at 854 National Highway 1K, KP. Chau Thoi, P. Dong Hoa, City, Ho Chi Minh, Vietnam

The Company's shares have been listed at the Hanoi Department of Education since December 8, 2010 with the stock code VKC

2- Business field: Manufacturing, services, trade

3- Business lines:

- Seafood supply services;
- Manufacture of products of wood, bamboo, rattan, plaiting materials;
- Paper production for religious use;
- Production of tire tubes and rubber products. Manufacture of plastic articles of all kinds,
- PVC, PE;
- Manufacture of electrical conductors, telecommunications cables, telephones, telephone equipment, electric fans,
- Manufacture and assembly of all kinds of machine tools;
- Levelling;
- Civil and industrial construction;
- Tires and vehicle parts trading;
- Buying and selling seafood, electric fans, batteries, household electrical appliances, interior decoration goods, all kinds of motors and silk, machinery and equipment used for the electrical industry, iron and steel, aluminum frames, electrical appliances, materials construction materials, industrial pigments, basic chemicals.
- Dealer consigning goods
- Buy and sell electrical conductors, telecommunications cables, electronic components, telecommunications and control, telephone equipment, telephone equipment, machinery and equipment used for the telecommunications industry, rubber products, plastic of all kinds, PVC, PE plastic, medical equipment boilers, paper used in religion, products from wood, bamboo, etc., but sewing, etc plaiting materials, cast iron pipes, cast iron pipe spare parts for water supply and drainage industry

4. The production business cycle:

5. Significant impact to operations in the reporting year:

II- Accounting period and currency used in accounting

1- Annual accounting period: starting from January 1 and ending on December 31 every year.

2- Currency used in accounting: Vietnamese Dong (VND)

- Exchange differences arising during the period and exchange differences due to revaluation of foreign currency balances at the end of the period are handled according to accounting standard No. 10 - Effects of changing exchange rates, issued according to decision No. 165/2002/QĐ-BTC dated December 31, 2002 of the Ministry of Finance.

VKC HOLDINGS JOINT STOCK COMPANY

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,

Dong Hoa Ward, City, Ho Chi Minh

BCTC
QUARTERS III/2026

1- Accounting exchange rates as of September 30, 2026: Buying rate: 25.780 VND/USD; Selling rate: 26.160 VND/USD - VIETCOMBANK

III- Applicable accounting standards and regimes

1- Applicable accounting regime: The company applies the Corporate Accounting regime issued with Circular No. 99/2025/TT - BTC dated October 27, 2025, of the Minister of Finance.

2- Declaration on compliance with Accounting Standards and Accounting Regime: The Company applies and complies with Vietnamese accounting standards and standard guidance documents issued by the State of Vietnam. Financial reports are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and current accounting regimes in place.

3- Applicable accounting form: Record-keeping documents

IV- Applied accounting policies

1- Principles for converting financial statements prepared in foreign currency to Vietnamese Dong

2- Types of exchange rates applied in accounting

3- Principle of determining the effective interest rate (effective interest rate) used to discount cash flow

4- Principle of recognition of sums and cash equivalents.

4.1. Principle of recognition of sums and cash equivalents.

Nguyên tắc xác định các khoản tương đương tiền: Căn cứ vào các chứng khoán ngắn hạn có thời gian thu hồi hoặc đáo hạn không quá 3 tháng kể từ ngày khóa sổ kế toán lập báo cáo.

4.2. Phương pháp chuyển đổi các đồng tiền khác ra đồng tiền sử dụng trong kế toán.

Economic operations arising in foreign currency are converted into Vietnamese Dong at the exchange rate at the time of transaction and payment. At the end of the year, monetary items of foreign currency origin are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the end of the accounting year.

Actual exchange differences arising during the period and exchange differences resulting from the revaluation of the balance of foreign currency items at the end of the year are carried over into revenue or financial expenses during the financial year.

5- Accounting principles for financial investments.

5.1. Business securities; Securities investments, other investments at the time of reporting, if:

- Have a recovery or maturity of no more than 3 months from the date of purchase of that investment considered as "money equivalent".

- Have a capital recovery period of less than 1 year or within 1 business cycle classified as a short-term asset.

- Have a capital recovery period of more than 1 year or more than 1 business cycle classified as a long-term asset.

5.2. Investments held to maturity;

5.3. Loans;

5.4. Investments in subsidiaries; Joint ventures and associates;

Investments in subsidiaries and affiliated companies are accounted for according to the cost method. Net profits are divided from subsidiaries and affiliated companies if they arise after the investment date recorded in the income statement. Other amounts divided (other than net profit) are treated as recoveries of investments and recorded as deductions from investment cost.

5.5. Investments in capital instruments of other entities;

5.6. Accounting methods for other transactions involving financial investments.

6- Accounting principles for receivables: Accounts receivable are tracked in detail according to each object and collection

7- Inventory recognition principles:

7.1. Inventory recognition principle: Inventory is calculated at cost. Where the net realisable value is less than the cost, it shall be calculated in terms of the net realisable value. Cost of inventory includes: purchase costs, processing costs, and other directly related costs incurred to obtain inventory at the current location and state.

7.2. Method of calculating the value of inventories: The value of closing inventories shall be determined according to the weighted average method.

7.3. Inventory accounting method: The company applies a regular declaration method to account for inventory.

7.4. Method of establishing provisions for depreciation of inventories: The provision for depreciation of inventories made at the end of the year is the amount of the difference between the original cost of inventories which is greater than their net realizable value.

8- Principles for recording and depreciating fixed assets, financial lease fixed assets and investment real estate:

- Principles for recording fixed assets (tangible, intangible, financial lease);

Fixed assets are recorded at cost. In the economic contract table, fixed assets are reflected according to 3 indicators: full price, accumulated wear and tear and residual value.

- Method of depreciation of fixed assets (tangible, intangible, financial lease).

- The cost of fixed assets includes the purchase price and costs directly related to putting the asset into operation. Procurement, improvement and refurbishment costs are included in fixed asset procurement costs and maintenance and repair costs are included in business results

- When assets are sold in liquidation, the original price and accumulated depreciation are written off and any profits/losses incurred as a result of the liquidation are included in the operating results

Apply the straight-line depreciation method to gradually subtract the cost of fixed assets over the estimated useful life. The estimated usage time in accordance with the instructions according to Circular No. 45/2013/TT-BTC dated April 25, 2013 is as follows:

+ Houses, architectural objects	from 05 years to 20 years
+ Land use rights	from 20 years to 43 years
+ Machinery and equipment	from 03 years to 15 years
+ Transmission means of transport	from 04 years to 12 years
+ Management tools and instruments	from 03 years to 10 years
+ Software	from 03 years to 08 years

Fixed assets pending disposal without depreciation.

9- Accounting principles for business cooperation contracts

10- Deferred EIT accounting principles:

11- Principles of accounting for upfront costs and capitalization of other costs:

11.1- Prepaid costs

- Prepaid expenses relating only to the current financial year are recorded as short-term prepaid expenses.

- The following expenses incurred during the financial year but related to multiple accounting periods are accounted for in long-term prepaid expenses and gradually allocated to business results:

- + Tools and export tools are of great value.
- + Exchange losses of the capital construction investment period.

11.2. Other costs: Other costs for basic construction investment activities during the period will be capitalized on fixed assets invested in that period.

11.3. Methodology for the allocation of prepaid expenses:

- Prepaid expenses if only related to the current financial year are recorded in production and business expenses during the financial year.

- The calculation and allocation of long-term upfront costs to production and business costs for each accounting period is based on the nature and level of each cost type to choose a reasonable allocation method and criteria.

- Methods and timing of the allocation of goodwill.

12- Accounting principles for liabilities: Accounts payable are tracked in detail for each object and payment term

13- Principles for recording loans and financial lease liabilities:

14- Principles for recording and capitalizing borrowing costs:

15- Principles for recognition of costs payable.

Actual expenses that have not been incurred but are deducted in advance from production and business costs during the period to ensure that actual costs incurred do not cause mutations in production and business fees on the basis of ensuring the principle of compatibility between revenue and costs.

16-Principles and methods for recording provisions payable.**17- Unrealized revenue recognition principles:****18- Recording principles for convertible bonds:****19- Equity recognition principle:****19.1. Principle of recognition of owner's capital contribution, share capital surplus, convertible bond options, other capital of the owner.**

The owner's investment capital is recorded according to the owner's actual capital contribution.

Dividends payable to shareholders are recorded as accounts payable in the Economic Contracts Table after the dividend distribution notice of the Company's Board of Directors.

19.2. Principle of appropriation of funds from after-tax profits

Profits after corporate income tax after approval by the Board of Directors are deducted from funds according to the Company's Charter and current legal regulations.

20-Revenue recognition principles and methods:**20.1. Sales revenue is recorded when the following 5 conditions are simultaneously satisfied:**

- Much of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer.
- The company no longer holds the right to manage the goods such as the owner of the goods or control of the goods.
- Revenue is determined with relative certainty.
- The company has collected or will reap economic benefits from the sales transaction.
- Determine costs related to sales transactions.

20.2. Revenue from the provision of services is recognised when the results of such transactions are reliably determined. In case the provision of services involves many periods, revenue will be recorded during the period according to the results of the work completed on the date of preparing the Technical College Table of that period. The result of a service provision transaction is determined when the following 4 conditions are simultaneously satisfied:

- Revenue is determined with relative certainty.
- Be able to derive economic benefits from the transaction of providing that service.
- Determine the part of the work completed on the date of preparing the Technical College Table.
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The completed portion of the service delivery work is determined according to the completed work assessment method.

20.3. Financial operating revenue revenue from interest, royalties, dividends, divided profits and other financial operating revenue is recognized when the following two conditions are simultaneously satisfied:

- Revenue is determined with relative certainty.
- Be able to derive economic benefits from such a transaction.

Dividends and divided profits are recognized when the Company is entitled to receive dividends or is entitled to receive profits from capital contributions.

21- Accounting principles for revenue deductions:**22- Principles of accounting for cost of goods sold****23- Financial cost accounting principles**

Financial expenses are recognized in the income statement as the total financial expenses incurred during the period (not offset by financial operating revenue)

24- Principles of accounting for sales costs and business management costs**25. Principles and methods of recording current corporate income tax costs and deferred corporate income tax costs.****26- Other accounting principles and methods.**

VKC HOLDINGS JOINT STOCK COMPANY

BCTC

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,

QUARTERS III/2026

Dong Hoa Ward, City. Ho Chi Minh

V- Additional information for items presented in the Balance Sheet

01- Money

	September 30, 2026	January 1, 2026
- Cash in hand	20,157,458	363,035,838
- Cash in bank	1652898292	1884115412
Cộng	1,673,055,750	2,247,151,250

02- Investment held to maturity

	September 30, 2026	January 1, 2026
a) Short term	2,590,000,000	510,000,000
- Term deposits	2,590,000,000	510,000,000
- Other investments		
b) Long-term		
SubTotal	2,590,000,000	510,000,000

03- Customer receivables

	September 30, 2026	January 1, 2026
Short-term trade receivables	25,989,009,383	25,629,429,513
- VINH KHANH INVESTMENT AND DEVELOPMENT COMPANY LIMITED	4,257,706,172	4,257,706,172
- Sametel Joint Stock Company	3,236,105,523	3,236,105,523
- GLOBAL LOGISTICS INVESTMENT JOINT STOCK COMPANY	903,177,787	1,353,177,787
COMPANY VINH KHANH (vkb)	620,000,000	1,200,000,000
- Nguyễn Thị Loan	-	-
- Trần Thị Hương Anh	-	-
- Denali Supply Chain Co.,LTD	7,717,856,720	7,717,856,720
- Other short-term receivable	8,991,883,589	7,704,571,657
- Receivable from Vo Quan Duc Company	262,279,592	160,011,654
c) Receivables from customers are related parties		

04- Other receivable

	September 30, 2026		January 1, 2026	
	Amount	Provision	Amount	Provision
Short term	165,385,056,406		167,975,513,503	
- Equitization receivables				
- Receivable from Distributed dividends and profit				
- Receivable from employee				
- Collateral & deposit	4,359,797		4,359,797	
- Lending	34,093,258		34,093,258	
- Paid on behalf			462,097	
- Other receivable	165,346,603,351		167,936,598,351	
Cộng	165,385,056,406		167,975,513,503	

VKC HOLDINGS JOINT STOCK COMPANY

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,

Dong Hoa Ward, City. Ho Chi Minh

BCTC**QUARTERS III/2026****05- Shortage of assets awaiting resolution**

	September 30, 2026		January 1, 2026	
	Quantity	Cost	Quantity	Cost
a) Money				
b) Inventories				
c) Fixed asset				
d) Other asset				

06- Bad Debts**07- Inventories**

	September 30, 2026		January 1, 2026	
	Cost	Provision	Giá gốc	Provision
- Raw materials	2,158,145,149		515,533,993	
- Tools and supplies				
- Work in progress			27,001,487	
- Finished goods	537,568,143		269,247,532	
- Merchandise inventory	176,751,090		1,555,534,784	
- Goods on consignment				
- Goods sent for sale				
SubTotal	2,872,464,382	-	2,367,317,796	-

08- Long-term assets in progress

	September 30, 2026		January 1, 2026	
b) Construction is basically in progress	-		-	
In which:	-		-	
+ Deploy DMS PRO software	-		-	
+				
SubTotal	-		-	

VKC HOLDINGS JOINT STOCK COMPANY
BCTC
QUARTERS III/2026

Head office: No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa Ward, City, Ho Chi Minh

09 - Increase/Decrease in tangible fixed asset

DETAILS CONTENT	Houses, architectural objects	Machines, equipment	Means of transport and transmission	Device manage	Other tangible Fixed Assets	Total
9.1. Original price						
a. Balance at beginning of the year	62 912 940 194	36 256 899 121		1 791 175 852	20 944 536 347	121 905 551 514
b. Increase during the year						
- Buy new				720 000 000		
- Basic Construction Investment completed						
- Other increases						
c. Decrease during the year						
- Liquidation, cession						
- Other reductions						
d. Balance at year end	62 912 940 194	36 256 899 121		2 511 175 852	20 944 536 347	122 625 551 514
9.2. Cumulative wear value						
a. Balance at beginning of the year	32,672,885,317	34,812,597,669	-	806,573,033	20 621 797 312	88 913 853 331
b. Increase during the year	2,427,143,778	992,457,216	-	-	80,684,766	3 500 285 760
- Depreciation during the year	2,427,143,778	992,457,216			80,684,766	3,500,285,760
- Other increases						
c. Decrease during the year						
- Switch to investment real estate						
- Liquidation, cession						
- Other reductions						
d. Balance at year end	35 100 029 095	35 805 054 885		806 573 033	20 702 482 078	92 414 139 091
9.3. Remaining value						
- On the first day of the year	30,239,754,877	1,444,301,452		984,902,819	322,739,035	32,991,698,183
- At the end of the year	27,812,911,099	451,844,236	-	1,704,902,819	241,754,269	30,211,412,423

- Residual value at the end of the period of tangible fixed assets used to mortgage and pledge to secure loans: VND

- The original price of tangible fixed assets at the end of the period has been fully depreciated but is still in use: VND

VKC HOLDINGS JOINT STOCK COMPANY
BCTC

Head office: No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa Ward, City, Ho Chi Minh

QUARTERS III/2026
10 - Increase and decrease in intangible fixed assets:

10 - INCREASE AND DECREASE IN INTANGIBLE NON-CURRENT ASSETS						
DETAILS		Land use rights	Issuing rights	Software	Other intangible fixed assets	Total
CONTENT						
10.1. Original price						
a. Balance at beginning of the year		3,263,251,998		1,575,178,600	385,725,079	5,224,155,677
b. Increase during the year		-	-	-	-	-
- Buy during the year		-	-	-	-	-
- Created from within the business		-	-	-	-	-
- Other increases		-	-	-	-	-
c. Decrease during the year						
- Liquidation, cession		-	-	-	-	-
- Other reductions		-	-	-	-	-
d. Balance at year end		3,263,251,998		1,575,178,600	385,725,079	5,224,155,677
10.2. Cumulative wear value						
a. Balance at beginning of the year		2,444,345,361		1,037,474,187	385,725,079	3,867,544,627
b. Increase during the year		31,956,093	-	91,308,303	-	123,264,396
- Depreciation during the year		31,956,093		91,308,303		123,264,396
- Other increases						
c. Decrease during the year		-	-	-	-	-
- Liquidation, cession						
- Other reductions (due to time-of-use adjustments)						
d. Balance at year end		2,476,301,454		1,128,782,490	385,725,079	3,990,809,023
10.3. Remaining value						
- On the first day of the year		818,906,637	-	537,704,413	-	1,356,611,050
- At the end of the year		786,950,544	-	446,396,110	-	1,233,346,654

-Residual value at the end of the period of the intangible fixed assets used to mortgage and pledge to secure the loan: VND

- The original price of intangible fixed assets at the end of the period has been fully depreciated but is still in use: VND.

VKC HOLDINGS JOINT STOCK COMPANY**BCTC**

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,
Dong Hoa Ward, City. Ho Chi Minh

QUARTERS III/2026**13- Prepaid costs**

	<u>September 30, 2026</u>	<u>January 1, 2026</u>
Long term	1,685,965,060	2,191,949,736
- Deferred income tax assets	-	65,389,653
-Tools and equipment for export;		2,191,949,736
Total	<u>1,685,965,060</u>	<u>2,191,949,736</u>

165
TY
N
VGN
DU

15- Loans and financial lease debt

	September 30, 2026		During the year		January 1, 2026	
	Value	Number able to repay the debt	Increase	Reduced	Value	Number able to repay the debt
a) Short-term loans ()	360,161,339,307			100,000,000	360,592,128,248	-
Military Joint Stock Commercial Bank, Ho Chi Minh City Branch	69,166,685,726		-		69,166,685,726	
Vietnam Thinh Vung Bankg	66,069,147,362		-		66,069,147,362	
Joint Stock Commercial Bank for Industry and Trade of Vietnam Nhon Trach Branch	12,028,930,774		-	100,000,000	12,128,930,774	
CO PHAN LOUIS RICE	6,568,569,865		-		6,568,569,865	
NGHIEP DONG THAP STATE SERVICE SERVICE COMPANY LIMITED	3,828,005,580		-		4,158,794,521	
CA PHE II IMPORT-EXPORT JOINT STOCK COMPANY	2,500,000,000		-		2,500,000,000	
Bonds	200,000,000,000		-		200,000,000,000	
b) Long-term loans (**)	874,125,000	-	-		874,125,000	-
Maturity over 1 year to 5 years	874,125,000	-	-		874,125,000	-
Military Commercial Joint Stock Bank, HCM Branch	874,125,000				874,125,000	
Vietnam Prosperity Bank	-		-		-	
Maturity of more than 5 years	-		-		-	
* Total	361,035,464,307	-	-	100,000,000	361,466,253,248	-

c) Financial lease liabilities

Deadline	This year			Last year	
	Total financial lease payments	Pay rent interest	Repayment of principal	Total financial lease paym	Pay rent interest
From 1 year or less					
Over 1 year to 5 years					
Over 5 years					

d) Unpaid delinquent loans and leases

d) Detailed notes on loans and financial lease liabilities to related parties

16- Must pay the seller

	September 30, 2026		January 1, 2026	
	Value	Number able to repay the debt	Value	Number able to repay the debt
'a) Short-term seller accounts payable				
- Speed Arrive Trading Co. LTD	1,781,076,228	1,781,076,228	1,781,076,228	1,781,076,228
- VINH KHANH TRADING BUSINESS COMPANY LIMITED			883,545,335	883,545,335
- RE PACIFIC COMPANY LIMITED (VIET NAM)	541,909,839	541,909,839	541,909,839	541,909,839
- LOUIS HOLDINGS JOINT STOCK COMPANY	550,000,000	550,000,000	550,000,000	550,000,000
- Payable to other subjects	3,395,507,202	3,395,507,202	3,799,365,978	3,799,365,978
Total	6,268,493,269	6,268,493,269	7,555,897,380	7,555,897,380

17- Taxes and amounts payable by the state

a) Must submit	Number payable during the year		Number actually submitted during the year	
	Early year 01/01/2026		September 30, 2026	
	1,190,812,350	288,500,623	456,912,394	1,022,400,579
Total	1,190,812,350	288,500,623	456,912,394	1,022,400,579

VKC HOLDINGS JOINT STOCK COMPANY

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,
Dong Hoa Ward, City. Ho Chi Minh

BCTC**QUARTERS III/2026**

	<u>30-Sep-26</u>	<u>01-Jan-26</u>
18- Costs payable		
'a) Short-term		
- Interest on loans	186,486,019,435	154,955,818,912
Total	186,486,019,435	154 955 818 912
19- Must pay otherwise		
a) Short term	<u>648,052,762</u>	<u>1,201,982,523</u>
- Excess assets pending disposal		
- Union funds		760,000
- Social insurance (worker settlement)	410,239	410,239
- Social insurance (2% retains employee payments)		
- Health insurance (*)		
- Unemployment insurance (*)		
- Must return equitization		
- Receive deposits, sign short-term bets	440 360 000	790 360 000
- Dividends, profits payable		
-Other accounts payable and payable	207 282 523	405,582,523
+ Temporary importation of goods		
+ Shareholders' capital contributions		
+ Other amounts		4,869,761
b) Long term (details of each item)	-	-
Total	<u>648,052,762</u>	<u>1,201,982,523</u>

VKC HOLDINGS JOINT STOCK COMPANY

BCTC

Head office: No. 854, National Highway 1K, Chau Thoi Quarter, Binh An Ward

QUARTERS III/2026

Dong Hoa Ward, City, Ho Chi Minh

22- Equity

DETAILS		CONTENT						
	Owner's contributed capital	Equity surplus	Fund shares	Other capital of the owner	Asset revaluation differences	Development Investment Fund	Undistributed profits	Total
	1	2	3	4	5	6	7	8
Balance at the beginning of the previous quarter	200,000,000,000	11,384,120,000	(3,811,929,315)	279,399,122	-	13,557,992,161	(516,241,200,002)	(294,831,618,034)
- Capital increase in the quarter								-
- Interest during the quarter								-
- Setting up Development Investment funds								-
- Setting up a reward and welfare fund								-
- Dividend payments								-
- Other increases								-
- Other reductions								-
Balance at the end of the previous quarter	200,000,000,000	11,384,120,000	(3,811,929,315)	279,399,122	-	13,557,992,161	(516,241,200,002)	(294,831,618,034)
Balance at the beginning of this quarter								-
- Capital increase this quarter								-
- Interest until this quarter								-
- Setting up Development Investment funds							(35,538,888,260)	(35,538,888,260)
- Setting up a reward and welfare fund								-
- Dividend payments								-
- Other increases							691,421,785	-
- Other reductions								-
Balance at the end of this quarter	200,000,000,000	11,384,120,000	(3,811,929,315)	-	-	13,557,992,161	(551,088,666,477)	(329,958,483,631)

b- Details of owner's capital contribution

- Capital contributions of shareholders

Total

September 30, 2026

200,000,000,000

200,000,000,000

January 1, 2026

200,000,000,000

200,000,000,000

c- Capital transactions with owners and dividend distribution and profit sharing

+ Capital contribution

+ Contributed capital increased in the quarter

+ Final contribution capital

- Dividends, divided profits

THIRD QUARTER OF 2026

200,000,000,000

200,000,000,000

200,000,000,000

THIRD QUARTER OF 2025

200,000,000,000

200,000,000,000

200,000,000,000

VKC HOLDINGS JOINT STOCK COMPANY

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,
Dong Hoa Ward, City. Ho Chi Minh

BCTC
QUARTERS III/2026

d- Stock

	September 30,2026	January 1, 2026
- Number of shares registered for issuance	20,000,000	20,000,000
- Number of shares sold to the public	20,000,000	20,000,000
+ Common shares	20,000,000	20,000,000
+ Preferential shares		
- Number of shares redeemed	721,000	721,000
- Number of shares outstanding	19,279,000	19,279,000
+ Common shares	19,279,000	19,279,000

e- Corporate funds:

- Development Investment Fund
- Fund for the support of business arrangements
- Other funds under equity

	September 30,2026	January 1, 2026
	13,557,992,161	13,557,992,161
	13,557,992,161	13,557,992,161

29- Off-balance sheet items

- c- Foreign currencies of all kinds:
- USD

	September 30,2026	January 1, 2026
	212,243.00	4,477.99
	212,243.00	4,644,95

V1- additional information for items presented in the income statement**1- Total sales and service provision revenue**

	Third quarter of 2026	Third quarter of 2025
Total	3,538,675,185	8,862,208,129
Of which:		
	3,538,675,185	8,534,601,703
+ Sales revenue of goods	148,834,600	6,027,735,223
+ Sales of semi-finished products	3,389,840,585	2,506,866,480
- Revenue for the provision of services, other revenue	-	327,606,426

2- Revenue deductions

	Third quarter of 2026	Third quarter of 2025
Total		228 071 719
Of which:		
- Trade discount	-	228,071,719
- Discount on sales	-	-
- Sales returned	-	-

3- Cost of goods sold

	Third quarter of 2026	Third quarter of 2025
- Cost of sold goods	99,902,766	5,632,555,812
- Cost price of the finished product sold	2,258,320,951	1,990,659,123
- Cost price of the service provided	-	624,883,156
- Provision for inventory rebates		
- Reimbursement of provisions for inventory discounts		
Total	2,358,223,717	8,248,098,091

4- Revenue of financial operations

	Third quarter of 2026	Third quarter of 2025
- Interest on deposits and loans	6,086,250	
Of which:		
+ Interest on bank deposits	6,086,250	78,703
+ Interest on loans and term deposits		
-Realized exchange rate difference		
Total	6,086,250	78,703

VKC HOLDINGS JOINT STOCK COMPANY

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,
Dong Hoa Ward, City. Ho Chi Minh

**BCTC
QUARTERS III/2026**

	Third quarter of 2026	Third quarter of 2025
5- Financial costs		
- Interest on loans	10,500,000,000	10,567,615,204
- Realised exchange losses		
- Extract additional interest		
Total	10,500,000,000	10,567,615,204
6- Other income	Third quarter of 2026	Third quarter of 2025
- Liquidation, cession and sale of FIXED assets		
- Interest due on revaluation of assets		
- Fines collected		
- Taxes are reduced		11,000,040
- Other amounts		11,000,040
Total	-	11,000,040
7- Other costs	Third quarter of 2026	Third quarter of 2025
- Remaining value of fixed assets and costs of liquidation and cession of sale of fixed assets		-
- Losses due to revaluation of assets		
- Penalties		
- Other amounts	205,195,117	215,977,374
Total	205,195,117	215,977,374
8- Sales costs and business management costs	Third quarter of 2026	Third quarter of 2025
a) Expenses for business management incurred during the period	1,700,900,695	2,467,965,331
b) Corporate sales expenses incurred during the period	848,286,182	706,758,154
c) Credits for sales costs and business management costs		
- Refund for product and goods warranty provisions		
- Reimbursement of restructuring and other provisions		
- Other amounts		
Total	2,549,186,877	3,174,723,485
- The estimated table of current corporate income tax rates of the enterprise is presented as follows:		
	Third quarter of 2026	Third quarter of 2025
Total accounting profit before tax	(12,067,844,276)	(13,561,199,001)
- Adjustments to increase or decrease accounting profits to determine profits subject to corporate income tax	-	-
+ Upward adjustments		
+ Reduced adjustments		
Total profits for the calculation of Corporate Income tax	(12,067,844,276)	(13,561,199,001)
Tax costs Corporate income payable	-	-
Total	(12,067,844,276)	(13,561,199,001)

9 - DEALINGS WITH RELATED PARTIES**9.1 Stakeholders**

1. Vinh Khanh Investment and Business Joint Stock Company

Relation
Subsidiary

VKC HOLDINGS JOINT STOCK COMPANY

Head office: No. 854, National Highway 1K, Chau Thoi Quarter,
Dong Hoa Ward, City. Ho Chi Minh

BCTC
QUARTERS III/2026

2. Vinh Khanh Plastic Cable Production Joint Stock Company	Subsidiary
3. ACZ Group Joint Stock Company	Ta Ngoc Bich is a key member
4. BDLAND Joint Stock Company	Ta Ngoc Bich is a key member
5. Phu Bao Trading Trading Company Limited	Than Xuan Nghia is a key member
6. DNC Investment and Development Joint Stock Company	Than Xuan Nghia is a key member
7. Mr. Than Xuan Nghia	Chairman of the Board of Directors, major shareholder of the Company

9.2 The key translators with stakeholders during the year are as follows!

Unit of calculation: VND

Stakeholders	Relation	Transactions	Amount
Vinh Khanh Investment and Business Joint Stock Company	Subsidiary	Loans	650,000,000

10. Compare with previous year

- Comparative data is data on the 2025 Financial Report that has been audited by Chuan Viet Auditing Company Limited.

Preparer


VO VAN VIET

Accountant in-charge


VO VAN VIET

General Director



**CÔNG TY
CỔ PHẦN
VKC
HOLDINGS**

Digitally signed by CÔNG TY CỔ
PHẦN VKC HOLDINGS
DN: C=VN, CN=CÔNG TY CỔ
PHẦN VKC HOLDINGS, L=Thành
phố Dĩ An, O=CÔNG TY CỔ
PHẦN VKC HOLDINGS, ST=Bình
Dương, UID=MST:3700510650
Reason: I am the author of this
document
Location:
Date: 2026.10.28 16:06:28+07'00'
Foxit PDF Reader Version:
2025.3.0

