

CONSOLIDATED FINANCIAL STATEMENTS

VINATRANS

FOR THE PERIOD FROM 01/07/2026 TO 30/09/2026



CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 September 2026

Code	ASSETS	Note	30/09/2026 VND	01/01/2026 VND
100	A. CURRENT ASSETS		243.235.765.729	252.190.157.832
110	I. Cash and cash equivalents	3	51.836.434.689	37.988.515.030
111	1. Cash		19.712.414.141	5.163.898.590
112	2. Cash equivalents		32.124.020.548	32.824.616.440
120	II. Short-term investments	4	77.682.376.711	111.614.709.594
123	1. Short-term held-to-maturity investments		77.682.376.711	111.614.709.594
130	III. Short-term receivables		108.984.228.475	95.320.771.948
131	1. Short-term trade receivables	5	37.699.071.042	33.997.585.605
132	2. Short-term prepayments to suppliers	6	49.217.114.732	49.867.112.991
135	3. Other short-term receivables	7	24.548.468.956	14.229.521.360
136	4. Provision for short-term doubtful debts	8	(2.480.426.255)	(2.773.448.008)
140	IV. Inventories	9	1.440.309.859	2.014.761.829
141	1. Inventories		1.440.309.859	2.014.761.829
160	V. Other short-term assets		3.292.415.995	5.251.399.431
161	1. Short-term unallocated expenses	10	1.736.154.141	670.737.170
162	2. Deductible VAT		1.475.684.293	372.898.449
163	3. Taxes and other receivables from State budget	18	-	4.127.304.482
165	4. Other current assets	11	80.577.561	80.459.330
200	B. NON-CURRENT ASSETS		364.249.274.563	344.495.440.011
210	I. Long-term receivables		1.144.460.000	1.134.460.000
215	1. Other long-term receivables	7	1.144.460.000	1.134.460.000
220	II. Fixed assets		56.889.798.511	28.096.654.406
221	1. Tangible fixed assets	12	46.037.034.834	17.135.694.162
222	- Historical cost		75.488.356.871	44.030.320.818
223	- Accumulated depreciation		(29.451.322.037)	(26.894.626.656)
227	2. Intangible fixed assets	13	10.852.763.677	10.960.960.244
228	- Historical cost		11.495.108.000	11.440.208.000
229	- Accumulated depreciation		(642.344.323)	(479.247.756)
250	III. Long-term assets in progress	14	3.032.878.192	367.418.518
252	1. Construction in progress		3.032.878.192	367.418.518
260	IV. Long-term investments	4	302.279.088.702	314.149.389.409
262	1. Investments in joint ventures and associates		243.881.668.544	255.649.969.251
263	2. Equity investments in other entities		58.499.420.158	58.499.420.158
264	3. Provision for impairment of long-term investments in other entities		(102.000.000)	-
270	V. Other long-term assets		903.049.158	747.517.678
271	1. Long-term unallocated expenses	10	903.049.158	747.517.678
280	TOTAL ASSETS		607.485.040.292	596.685.597.843



CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 September 2026

(Continued)

Code	CAPITAL	Note	30/09/2026 VND	01/01/2026 VND
300	C. LIABILITIES		53.546.270.517	31.365.746.171
310	I. Current liabilities		32.361.525.669	31.155.746.171
311	1. Short-term trade payables	15	10.182.681.596	17.335.471.536
312	2. Short-term prepayments from customers		436.890.428	708.413.406
313	3. Dividends and profit distributions payable	16	113.397.025	85.897.025
314	4. Short-term taxes and other payables to State budget	17	4.777.395.264	1.017.651.821
315	5. Payables to employees		7.097.859.629	5.380.059.500
316	6. Short-term accrued expenses	18	4.257.828.963	2.323.111.631
319	7. Short-term unearned revenue		-	164.880.000
320	8. Other short-term payables	18	2.618.629.419	2.825.115.407
323	9. Bonus and welfare fund		2.876.843.345	1.315.145.845
330	II. Non-current liabilities		21.184.744.848	210.000.000
338	1. Other long-term payables	18	684.350.000	210.000.000
339	2. Long-term borrowings and finance lease liabilities	20	20.500.394.848	-
400	D. OWNER'S EQUITY	21	553.938.769.775	565.319.851.672
411	1. Contributed capital		255.000.000.000	255.000.000.000
411a	- Ordinary shares with voting rights		255.000.000.000	255.000.000.000
414	2. Other capital		136.193.960	136.193.960
418	3. Development and investment funds		28.480.000.000	-
420	4. Retained earnings		268.561.700.558	308.350.527.944
420a	- Retained earnings accumulated to previous year		237.477.335.600	296.690.539.705
420b	- Retained earnings of the current period		31.084.364.958	11.659.988.239
429	5. Non-Controlling Interests	22	1.760.875.257	1.833.129.768
440	TOTAL CAPITAL		607.485.040.292	596.685.597.843


Le Thi Huyen Trang
Preparer


Ninh Kim Thoa
Accountant in charge


Nguyen Thanh Tong
Deputy General Director (Power of Attorney
No. 506/GUQ-Vin dated 23 October 2026)
Ho Chi Minh City, 27 October 2026

CONSOLIDATED STATEMENT OF INCOME
This period Quarter 3 of 2026

Code	ITEMS	Note	This period Quarter 3 of 2026	This period Quarter 3 of 2025	Accumulated from the beginning of this year to this period	Accumulated from the beginning of last year to this period last year
			VND	VND	VND	VND
01	1. Revenue from sales of goods and rendering of services	23	185.340.061.851	177.920.684.338	586.341.800.615	386.711.862.389
10	2. Net revenue from sales of goods and rendering of services		185.340.061.851	177.920.684.338	586.341.800.615	386.711.862.389
11	3. Cost of goods sold and services rendered	24	176.018.454.723	178.400.865.520	557.605.063.177	376.990.999.728
20	4. Gross profit from sales of goods and rendering of services		9.321.607.128	(480.181.182)	28.736.737.438	9.720.862.661
22	5. Financial income	25	11.503.775.108	1.078.305.703	15.208.230.280	89.145.310.020
23	6. Financial expense	26	545.265.257	2.449.066	654.857.492	47.911.505
24	<i>In which: Interest expense</i>		541.903.132	-	541.903.132	-
25	8. Selling expense	27	1.568.712.288	1.484.589.066	4.454.363.281	6.196.822.493
26	9. General and administrative expenses	28	7.087.641.278	6.745.239.686	22.083.695.516	26.097.557.384
27	9. Share of profit or loss from joint ventures, associates		7.770.026.350	6.281.735.484	16.625.262.117	(55.346.540.057)
30	10. Net profit from operating activities		19.393.789.763	(1.352.417.813)	33.377.313.546	11.177.341.242
31	11. Other income	29	29.295.154	378.907	29.799.619	1.960.751.843
32	12. Other expenses	30	17.520.145	115.474.938	17.752.101	116.830.270
40	13. Other profit		11.775.009	(115.096.031)	12.047.518	1.843.921.573

CONSOLIDATED STATEMENT OF INCOME

This period Quarter 3 of 2026

(Continued)

Code	ITEMS	Note	This period Quarter 3 of 2026	This period Quarter 3 of 2025	Accumulated from the beginning of this year to this period	Accumulated from the beginning of last year to this period last year
			VND	VND	VND	VND
50	15. Total net profit before tax		19.405.564.772	(1.467.513.844)	33.389.361.064	13.021.262.815
51	16. Current corporate income tax expense	31	803.493.991	-	2.370.442.961	-
60	17. Profit after corporate income tax		18.602.070.781	(1.467.513.844)	31.018.918.103	13.021.262.815
61	18. Profit after tax attributable to owners of the parent		18.644.392.654	(1.444.960.854)	31.084.364.958	13.069.709.125
62	19. Profit after tax attributable to non-controlling interest		(42.321.873)	(22.552.990)	(65.446.855)	(48.446.310)
70	20. Basic earnings per share	32	731	(57)	1.219	513


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Ninh Kim Thoa
Accountant in charge


 Nguyen Thanh Tong
Deputy General Director (Power of Attorney No. 506/GUQ-Vin dated 23
October 2026)
Ho Chi Minh City, 27 October 2026

CONSOLIDATED STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/09/2026
(Indirect method)

Co ITEMS de	Note	Accumulated from the beginning of this year to this period VND	Accumulated from the beginning of last year to this period last year VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01 1. Profit before tax		33.389.361.064	13.021.262.815
2. Adjustment for			
02 - Depreciation and amortization of fixed assets and investment properties		2.719.791.948	1.791.966.465
03 - Provisions		(191.021.753)	1.004.377.530
04 - Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(8.658.692)	24.463.682
05 - Gains / losses from investment activities		(31.822.313.956)	(33.129.300.875)
06 - Interest expense		541.903.132	-
08 3. Operating profit before changes in working capital		4.629.061.743	(17.287.230.383)
09 - Increase / decrease in receivables		(2.299.068.472)	24.453.920.625
10 - Increase / decrease in inventories		574.451.970	2.874.291.771
11 - Increase / decrease in payables		(420.212.253)	(3.476.351.533)
12 - Increase / decrease in unallocated expenses		(1.220.948.451)	(1.096.067.616)
14 - Interest paid		(541.903.132)	-
15 - Corporate income tax paid		(1.469.212.270)	(293.055.099)
17 - Other payments on operating activities		(2.588.420.731)	(1.473.682.000)
20 Net cash flow from operating activities		(3.336.251.596)	3.701.825.765
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21 1. Purchase or construction of fixed assets and other long-term assets		(34.178.395.727)	(831.702.516)
23 2. Loans and purchase of debt instruments from other entities		(88.000.000.000)	(149.100.000.000)
24 3. Collection of loans and resale of debt instrument of other entities		119.500.000.000	126.000.000.000
27 4. Interest and dividend received		37.586.099.722	87.060.880.386
30 Net cash flow from investing activities		34.907.703.995	63.129.177.870
III. CASH FLOWS FROM FINANCING ACTIVITIES			
33 1. Proceeds from borrowings		21.579.362.998	-
34 2. Repayment of principal		(1.078.968.150)	-
36 3. Dividends or profits paid to owners		(38.222.500.000)	(15.287.880.000)
40 Net cash flow from financing activities		(17.722.105.152)	(15.287.880.000)
50 Net cash flows in the period		13.849.347.247	51.543.123.635
60 Cash and cash equivalents at the beginning of the year		37.988.515.030	14.610.115.581
61 Effect of exchange rate fluctuations		(1.427.588)	(6.228.406)
70 Cash and cash equivalents at the end of the period		51.836.434.689	66.147.010.810

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No. 506/GUQ-Vin dated 23 October 2026)
Ho Chi Minh City, 27 October 2026

NOTES TO SEPARATE FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/09/2026

1 GENERAL INFORMATION OF THE COMPANY

Form of ownership

Vinatrans was transformed from State-owned Enterprise under the Decision No.0494/QĐ-BTM dated 26 March 2007 of the Ministry of Commerce (currently known as the Ministry of Industry and Trade). The Company operates under the Business Registration Certificate No.0300648264 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 16 March 2010 and amended for the 12th time on 29 April 2026.

The Company's head office is located at No. 102C Nguyen Van Cu, Ward Cau Ong Lanh, Ho Chi Minh City.

The charter capital of the Company is VND 255,000,000,000, equivalent to 25,500,000 shares with the par value of VND 10,000 per share.

Business field: International freight forwarding.

Business activities

The Company's principal activities during the year include:

- Domestic and international transportation of transit goods, diplomatic cargo, exhibition goods, equipment for cultural and artistic performances, construction materials, oversize and overweight cargo, personal belongings, gifts, samples and documentation by air, sea, river, rail and road;
- Agents and general agents for airlines, providing air cargo and passenger transportation services. Brokering for the chartering and leasing of ships domestically and internationally;
- Import - Export; Entrustment of import and export;
- Logistics services and supply chain management;
- Multimodal transport service;
- Warehousing;
- Consultancy about freight forwarding, import/export, customs procedures, market information at the request of organizations or individuals;
- Courier Service;
- Loading and unloading of goods; Transport of goods on road; Support services for water transport; Rail freight; Ocean freight; Inland freight;
- Direct support services for roads and rail transport (except for the transportation of liquefied gas);
- Wholesale of metals and metal ores.

Group structure

The Group's subsidiaries consolidated in Consolidated Financial Statements as at 30 September 2026 include:

Name of Company	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
Vina Vinatrans Trucking Co., Ltd	Ho Chi Minh City	95.46%	95.46%	Multi-modal transport

On 29 October 2025, the Board of Directors of the Company issued Resolution No. 183/NQ-VIN approving the Company's capital contribution to Vina Vinatrans Trucking Co., Ltd ("Vtruck") to

increase its charter capital for the purpose of executing the investment project in tractor units and semi-trailers. Accordingly, the Company made an additional capital contribution of VND 12,600,000,000. On 18 November 2025, the Company fully completed the aforementioned capital contribution. Following this contribution, as at 31 December 2025, the Company's ownership interest and voting rights in Vtruck stood at 95.46%.

The Company's associates accounted for using the equity method in the consolidated financial statements as at 30 June 2026 are as follows:

Name of Company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Konoike Vinatrans Logistics Co., Ltd	Ho Chi Minh City	21.70%	21.70%	Multi-modal transport
Nissin Logistics (Vietnam) Co., Ltd	Ho Chi Minh City	29.00%	29.00%	Multi-modal transport
Agility Limited	Ho Chi Minh City	29.00%	29.00%	Multi-modal transport
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Ho Chi Minh City	49.00%	49.00%	Multi-modal transport

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting monetary currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October, 2025, Circular No. 202/2014/TT-BTC dated 22 December 2014, and Circular No. 43/2026/TT-BTC dated 20 April 2026 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC guiding the method for preparation and presentation of consolidated financial statements, all issued by the Ministry of Finance.

Declaration on compliance with accounting standards and accounting system

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial statements are prepared and presented in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

2.3 Changes in Accounting Policies

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Corporate Accounting System, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding the preparation and presentation of consolidated financial statements, effective for financial years beginning on or after 01 January 2026.

The Company applied prospective adjustments for accounting policies resulting from the initial adoption of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. These Circulars also

require changes in the presentation of certain line items in the financial statements. Comparative figures have been reclassified to conform with the current period's presentation and in compliance with relevant provisions of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details of the reclassification of comparative figures are presented in Note to these consolidated financial statements.

2.4 Basis for preparation of Separate Financial Statements

Separate Financial Statements are presented based on historical cost principle.

Separate Financial Statements of the Company are prepared based on summarization of transactions incurred and recorded into accounting books of dependent accounting entities and the head office of the Company.

The Users of this Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries (the "Group") for the fiscal period ended as at 30 September 2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Group.

2.5 Accounting estimates

The preparation of Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the separate financial statements and the reported amounts of revenues and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Separate Financial Statements include:

- Provision for bad debts;
- Estimated useful life of fixed assets;
- Estimated allocation of prepaid expenses;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a material impact on the Company's separate financial statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Separate Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial banks where Company regularly conducts transaction;
- For foreign currency deposited in bank, applying bid rate of the bank where Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting year.

2.7 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 Financial investments

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preferred shares with mandatory redemption by the issuer at a specified future date, loans, etc. held to maturity to earn profits periodically and other held-to-maturity investments.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as follows:

- For trading securities investments: the basis for making provisions is the difference between the original cost of the investments recorded in the accounting books and their market value at the time of provision date, if the original cost is higher.
- Investments in subsidiaries, joint ventures or associates: provision for loss investments shall be made based on the Separate Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Separate financial statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.10 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost

and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded based on actual cost incurred for each unfinished contract.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 Fixed Assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standard conditions, these costs are capitalized as an incremental in their historical cost.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	25 - 50 years
- Machinery, equipment	03 - 08 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment	03 - 05 years
- Accounting software	08 years
- Land use rights	No amortization

2.12 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.14 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following financial years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each financial year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

Tools and supplies include assets which are possessed by the Company in an ordinary course of

business, with historical cost of each asset less than 30 million VND and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis over their useful lives from 01 to 03 years.

2.15 Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Accounts payable are classified as short-term and long-term in the separate financial statements based on the remaining maturities of the payables at the reporting date.

2.16 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as land rental fees, estimated logistic service costs, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.17 Unearned Revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.18 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.19 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from selling goods

- The majority of risks and rewards associated with ownership of the products or goods have

- been transferred to the buyer;
- The Company no longer retains management rights over the goods as an owner or control over the goods;

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend or profit from capital contribution is established.

2.20 Cost of goods sold and service rendered

Cost of goods sold and service rendered are cost of finished goods, merchandises, materials sold and service rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses, labor costs and fixed manufacturing overheads not allocated to the value of inventories upon receipt, provision for inventory devaluation, and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when the products or goods have not been determined as sold.

2.21 Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Provision for impairment of trading securities, provision for investment losses in other entities, losses from sale of foreign currency, exchange loss, etc...

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.22 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at 30 September 2026.

2.23 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.24 Segment information

The main business activity of the Company is international freight forwarding, primarily conducted within the territory of Vietnam, therefore the Company does not prepare segment reports by business segment and geographical segment.

3 CASH AND CASH EQUIVALENTS

	30/09/2026	01/01/2026
	VND	VND
Cash on hand	724.934.030	1.240.003.606
Demand deposits	18.987.480.111	3.923.894.984
Cash equivalents	32.124.020.548	32.824.616.440
	51.836.434.689	37.988.515.030

Details of demand deposits and cash equivalents as at 30 September 2026 were as follow:

	Curren	Term	Interest	Value VND
Demand deposits				
- Vietcombank - HCM Branch	VND	Non-term	0,2%	15.645.316.203
- Other Banks	VND	Non-term	0,2%	3.342.163.908
				18.987.480.111
Cash equivalents				
Term deposits				32.124.020.548
- Vietcombank - HCM Branch	VND	1 month	4,75%	8.028.109.589
- Vietinbank - No.1 Branch	VND	3 month	4,75%	5.031.883.562
- Vietinbank - No.1 Branch	VND	1 month	4,75%	18.063.246.575
- BIDV - Nam Ky Khoi Nghia Branch	VND	1 month	4,75%	1.000.780.822
				32.124.020.548

4 FINANCIAL INVESTMENTS**a) Held to maturity investments**

	30/09/2026			01/01/2026		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
Short-term						
Term deposits						
- Vietcombank - HCM Branch	11.048.506.850	11.048.506.850	-	-	-	-
- Vietinbank - No.1 Branch	30.236.301.369	30.236.301.369	-	-	-	-
- BIDV - HCM Branch	32.194.013.698	32.194.013.698	-	-	-	-
- Vietinbank - No.1 Branch	4.203.554.794	4.203.554.794	-	111.614.709.594	111.614.709.594	-
	77.682.376.711	77.682.376.711	-	111.614.709.594	111.614.709.594	-

Details of term deposits classified as held-to-maturity investments as at 30 September 2026 were as follows:

	Currency	Term	Interest Rate	Value VND
Short-term				
Vietcombank - HCM Branch	VND	From 6 to 12 months	From 4.5% to 8%	11.048.506.850
Vietinbank - No.1 Branch	VND	6 months	From 7.9% to 8%	30.236.301.369
BIDV - HCM Branch	VND	6 months	From 7.9% to 8%	32.194.013.698
Vietinbank - No.1 Branch	VND	6 months	6,50%	4.203.554.794
Other banks				-
				77.682.376.711

4 LONG-TERM INVESTMENTS**b) Equity investments in associates and joint - ventures**

	30/09/2026			01/01/2026		
	Rate of interest	Rate of voting rights	Book value according to the equity method	Rate of interest	Rate of voting rights	Book value according to the equity method
	%	%	VND	%	%	VND
Investments in associates						
- Konoike Vinatrans Logistics Co., Ltd	21,70%	21,70%	49.322.375.767	21,70%	21,70%	46.236.199.809
- Nissin Logistics (VN) Company Limited	29,00%	29,00%	46.013.697.982	29,00%	29,00%	67.124.509.897
- Agility Limited	29,00%	29,00%	89.270.684.318	29,00%	29,00%	89.971.745.531
- Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	49,00%	49,00%	59.274.910.477	49,00%	49,00%	52.317.514.014
			243.881.668.544			255.649.969.251

c) Investments in other entities

	Stock code	30/09/2026			01/01/2026		
		Original cost	Fair value	Provision	Original cost	Fair value	Provision
		VND	VND	VND	VND	VND	VND
Investments in other entities							
- Vinafreight JSC	VNF	31.213.204.819	45.505.152.000	-	31.213.204.819	53.089.344.000	-
- VNT Logistics	VNT	18.559.200.000	39.510.303.000	-	18.559.200.000	34.208.601.000	-
- Vinatrans Danang	VMT	3.566.383.568	4.206.240.000	-	3.566.383.568	5.943.600.000	-
- Vector Aviation Co.,Ltd		5.058.631.771	5.058.631.771	-	5.058.631.771	5.058.631.771	-
- Vietway Co., Ltd		102.000.000	-	(102.000.000)	102.000.000	102.000.000	-
		58.499.420.158	94.280.326.771	(102.000.000)	58.499.420.158	98.402.176.771	-

Vinatrans

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The recoverable amounts of these investments are determined based on the closing prices of the shares on the HNX, UPCoM, and HOSE as of 31 December 2025 and 30 September 2026. For the remaining financial investments, the recoverable amounts are determined at cost less the corresponding provision.

Details of investments in other entities as of 30 September 2026 were as follows:

Name of financial investments	Head office	Rate of interest	Rate of voting rights	Operating status	Principal activities
Vinafreight JSC	Ho Chi Minh City	10,87%	10,87%	In operation	International freight forwarding
VNT Logistics	Ha Noi City	7,56%	7,56%	In operation	Foreign trade freight forwarding
Vinatrans Danang	Da Nang City	4,96%	4,96%	In operation	Foreign trade freight forwarding
Vector Aviation Co.,Ltd	Ho Chi Minh City	10,00%	10,00%	In operation	Air transport
Vietway Co., Ltd	Ho Chi Minh City	5,10%	5,10%	Inactive	Road transport services



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For the period from 01/07/2026 to 30/09/2026

5 SHORT-TERM TRADE RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	15.805.371.789	-	17.546.488.362	-
Konoike Vinatrans Logistics Co., Ltd	7.483.867.904	-	7.078.900.868	-
VNT Logistics - Hai Phong branch	403.904.734	-	792.710.226	-
Vnsteel - Nha Be Steel Joint Stock Company	1.898.409.647	-	635.710.241	-
Southern Steel Sheet Co., Ltd	3.798.202.553	-	7.350.489.308	-
Vnsteel - Thu Duc Steel Joint Stock Company	187.904.661	-	-	-
Nippovina Co., Ltd	-	-	34.931.032	-
Southern Steel Company Limited - VNSTEEL	394.281.196	-	742.566.960	-
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	4.400.000	-	217.153.979	-
VNSTEEL - Phu My Flat Steel Company Limited	1.544.463.994	-	59.903.220	-
Vinafreight JSC	-	-	56.808.000	-
VNSTEEL - Ho Chi Minh City Metal Corporation	8.532.000	-	331.452.000	-
Vingal - Vnsteel Industries Joint Stock Company	78.813.100	-	197.262.528	-
Mechanical Engineering & Metallurgy JSC	-	-	21.600.000	-
Binh Tay Steel Wire Netting Joint Stock Company	-	-	27.000.000	-
Vinatrans Danang	2.592.000	-	-	-
Others	21.893.699.253	(1.684.468.138)	16.451.097.243	(2.167.733.683)
An Hoa Phat Manufacturing - Trading - Service One Member Company Limited	3.976.553.034	-	-	-
Wipro Consumer Care Vietnam Co., Ltd	1.986.915.571	(14.372.856)	1.268.989.057	(3.099.600)
Bristish American Tobacco - Vinataba	1.818.318.191	-	2.350.891.188	-
Fritta Vietnam Co.,Ltd	1.588.724.732	-	1.909.952.287	-
Viet Nam Petroleum Logistics Services Joint Stock Company	1.225.789.155	(1.280.448)	1.371.915.014	-
Other customers	11.297.398.570	(1.668.814.834)	9.549.349.697	(2.164.634.083)
	37.699.071.042	(1.684.468.138)	33.997.585.605	(2.167.733.683)

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
<i>Related parties</i>	190.232.205	-	-	-
MDC - VNSteel	190.232.205	-	-	-
Consulting Company limited				
<i>Others</i>	49.026.882.527	(48.600.000)	49.867.112.991	(34.020.000)
Tay Do Steel Co.,Ltd	48.175.000.000	-	48.890.000.000	-
Hai An Shipping and Trading Services JSC	-	-	205.000.000	-
Tay Nam Logistics Co.,Ltd	268.250.000	-	-	-
Other suppliers	583.632.527	(48.600.000)	772.112.991	(34.020.000)
	49.217.114.732	(48.600.000)	49.867.112.991	(34.020.000)

7 OTHER RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivables from equitization	-	-	-	-
Dividends and profits receivables	8.436.847.824	-	-	-
- Konoike Vinatrans Logistics Co., Ltd	3.936.847.824	-	-	-
- Vector Aviation Co.,Ltd	4.500.000.000	-	-	-
Receivables from employees	443.594.127	-	864.996.003	-
- Mr. Ho Xuan Phuong	37.350.108	-	425.795.630	-
- Mr. Nguyen Tuan Tai	107.460.801	-	95.499.787	-
- Ms. Nguyen Thi Bich Chau	50.078.225	-	52.133.901	-
- Others	248.704.993	-	291.566.685	-
Mortgages	443.000.000	-	452.000.000	-
- Others	443.000.000	-	452.000.000	-
Payment on behalf	14.995.948.110	(747.358.117)	12.710.651.462	(571.694.325)
- Wipro Consumer Care Vietnam Company	11.399.285.074	(25.370.588)	6.997.486.572	(4.482.080)
- RCL Feeder Pte Ltd	558.421.400	-	1.256.539.177	-
- Others	3.038.241.636	(721.987.529)	4.456.625.713	(567.212.245)
Other receivables	229.078.895	-	201.873.895	-
	24.548.468.956	(747.358.117)	14.229.521.360	(571.694.325)
b) Long-term				
Mortgages	1.144.460.000	-	1.134.460.000	-
- Minh Phat Transport Logistics Trading Company Limited	-	-	375.000.000	-
- Hoang Nguyen Trading Service Company Limited	-	-	300.000.000	-
- Vietnam Steel Corporation	416.160.000	-	416.160.000	-
- Others	728.300.000	-	43.300.000	-
	1.144.460.000	-	1.134.460.000	-

7 OTHER RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
c) In which: Other payables from related parties				
- Vietnam Steel Corporation	416.160.000	-	416.160.000	-
- Konoike Vinatrans Logistics Co., Ltd	4.655.530.777	-	279.287.000	-
- Southern Steel Sheet Co., Ltd	188.596.893	-	540.637.754	-
- Southern Steel Company Limited - VNSTEEL	79.425.953	-	61.435.094	-
- Vingal - Vnsteel Industries Joint Stock Company	-	-	500.000	-
- Vinafreight JSC	-	-	18.990.000	-
- Vector Aviation Co.,Ltd	4.500.000.000	-	-	-
	9.839.713.623	-	1.317.009.848	-

8 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	30/09/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	1.694.988.058	157.055.452	1.530.623.126	265.019.597
- Quatron Steel Joint	334.823.795	-	334.823.795	-
- Thien Phu Si JSC	983.982.532	-	1.043.982.532	265.019.597
- Truc Quang	151.816.799	-	151.816.799	-
- TTD import export	224.364.932	157.055.452	-	-
- Others	213.374.440	66.838.908	1.701.514.708	799.384.554
Prepayments to suppliers	48.600.000	-	48.600.000	14.580.000
- CIMEICO Valuation	48.600.000	-	48.600.000	14.580.000
Other receivables	832.361.183	85.003.066	778.440.605	206.746.280
- Thien Phu Si JSC	493.944.162	85.003.066	493.944.162	148.183.250
- Others	338.417.021	-	284.496.443	58.563.030
	2.789.323.681	308.897.426	4.059.178.439	1.285.730.431

9 INVENTORIES

	30/09/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	568.409.039	-	139.416.464	-
Work in progress	846.125.820	-	1.875.345.365	-
Merchandise goods	25.775.000	-	-	-
	1.440.309.859	-	2.014.761.829	-

10 UNALLOCATED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
Dispatched tools and supplies	136.037.470	107.067.751
Periodic repair and maintenance costs for fixed assets	401.864.686	9.345.700
Others	1.198.251.985	554.323.719
	1.736.154.141	670.737.170
b) Long-term		
Dispatched tools and supplies	491.507.397	116.440.567
Periodic repair and maintenance costs for fixed assets	21.547.772	-
Others	389.993.989	631.077.111
	903.049.158	747.517.678

11 OTHER CURRENT ASSETS

	30/09/2026	01/01/2026
	VND	VND
a) Short term		
Restricted cash and cash equivalents - short term	80.577.561	80.459.330
	80.577.561	80.459.330

12 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	11.806.282.711	1.777.477.745	29.793.633.086	544.927.276	108.000.000	44.030.320.818
Purchase in the period	-	-	31.375.687.053	82.349.000	-	31.458.036.053
Ending balance of the period	11.806.282.711	1.777.477.745	61.169.320.139	627.276.276	108.000.000	75.488.356.871
Accumulated depreciation						
Beginning balance	8.617.897.201	1.070.416.061	16.769.126.197	329.187.197	108.000.000	26.894.626.656
Depreciation in the period	393.504.759	60.812.055	2.013.377.526	89.001.041	-	2.556.695.381
Ending balance of the period	9.011.401.960	1.131.228.116	18.782.503.723	418.188.238	108.000.000	29.451.322.037
Net carrying amount						
Beginning balance	3.188.385.510	707.061.684	13.024.506.889	215.740.079	-	17.135.694.162
Ending balance	2.794.880.751	646.249.629	42.386.816.416	209.088.038	-	46.037.034.834

Cost of fully depreciated tangible fixed assets but still in use at 30 September 2026 VND 13.759.311.418 (it was VND 13.759.311.418 as at 01 January 2026).

Details of the Company's major tangible fixed assets as at 30 September 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost VND	Net carrying amount VND
Phu My Warehouse - Yard No. 1	Warehouse Management & Operations	In normal use	2.115.692.728	404.944.269
Hai Phong Container Yard	Hai Phong Branch	In normal use	6.140.598.623	1.113.198.293
A8 Truong Son Office Building	Administration & Human Resources	In normal use	1.929.801.675	976.273.554

13 INTANGIBLE FIXED ASSETS

	Land use rights	Manager software	Total
	VND	VND	VND
Historical cost			
Beginning balance	9.623.759.000	1.816.449.000	11.440.208.000
Purchase in the period	-	54.900.000	54.900.000
Ending balance of the period	9.623.759.000	1.871.349.000	11.495.108.000
Accumulated depreciation			
Beginning balance	-	479.247.756	479.247.756
Depreciation in the period	-	163.096.567	163.096.567
Ending balance of the period	-	642.344.323	642.344.323
Net carrying amount			
Beginning balance	9.623.759.000	1.337.201.244	10.960.960.244
Ending balance	9.623.759.000	1.229.004.677	10.852.763.677

- This is the indefinite-term land use rights of the Company at plot A8, Truong Son Street, Tan Binh District, Ho Chi Minh City.
- Cost of fully depreciated intangible fixed assets but still in use at 30 September 2026 is VND 288.219.000 (it was VND 288.219.000 as at 01 January 2026).

Details of the Company's major intangible fixed assets as at 30 September 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	Net carrying amount
			VND	VND
Land use rights - A8 Truong Son	Administration & Human Resources Department	In normal use	9.623.759.000	9.623.759.000
Enterprise management software	Finance and Accounting Department	In normal use	1.528.230.000	1.193.929.677

14 LONG-TERM ASSET IN PROGRESS

	30/09/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable
	VND	VND	VND	VND
b) Construction in progress				
Procurement of fixed ass	-	-	186.122.222	186.122.222
- Acquisition of fixed assets	-	-	186.122.222	186.122.222
Construction in progress	3.032.878.192	3.032.878.192	181.296.296	181.296.296
- Consulting expenses for fire protection system construction	2.957.878.192	2.957.878.192	181.296.296	181.296.296
- Hai Phong Branch warehouse & yard construction costs	75.000.000	75.000.000	-	-
	3.032.878.192	3.032.878.192	367.418.518	367.418.518

15 SHORT-TERM TRADE PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Related parties	43.965.750	63.026.162
Vinatrans DaNang Joint Stock Company	3.402.000	1.000.080
Nissin Logistics (VN) Company Limited	3.502.773	3.502.773
Konoike Vinatrans Logistics Co., Ltd	8.218	8.218
VNSTEEL - Southern Steel Company Limited	5.163.091	5.163.091
VNT Logistics	-	53.352.000
Vietnam Steel Corporation	31.889.668	-
Others	10.138.715.846	17.272.445.374
Phuong Minh Auto Co., Ltd	724.230.835	989.194.640
Khanh Kim Company Limited	327.325.502	776.137.900
Gemadept Central Joint Stock Company	661.503.780	964.836.920
Ho Gia Phat Trading Service JSC	219.738.635	2.212.231.978
Thai Duong Construction - Architects Joint Stock	186.208.200	2.793.123.000
Duc Huy Logistics Company Ltd	690.774.866	377.121.317
Other suppliers	7.328.934.028	9.159.799.619
	10.182.681.596	17.335.471.536

16 DIVIDENDS AND PROFIT DISTRIBUTIONS PAYABLE

	30/09/2026	01/01/2026
	VND	VND
Dividends and profit distributions payable	113.397.025	85.897.025
	113.397.025	85.897.025

17 SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
a) Short-term						
Value-added tax	-	64.564.025	3.532.655.961	3.155.157.881	-	442.062.105
Special excise tax	-	-	-	-	-	-
Export, import duties	-	-	-	-	-	-
Corporate income tax	380.000.160	315.127.810	2.370.442.961	1.469.212.270	-	836.358.341
Personal income tax	-	229.262.445	1.324.184.379	1.223.392.751	-	330.054.073
Natural resource tax	-	-	-	-	-	-
Land tax and land rental	3.747.304.322	-	9.612.058.390	2.695.833.323	-	3.168.920.745
Other taxes	-	408.697.541	-	408.697.541	-	-
Fees, charges and other payables	-	-	-	-	-	-
	4.127.304.482	1.017.651.821	16.839.341.691	8.952.293.766	-	4.777.395.264

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

18 SHORT-TERM ACCRUED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
Accrued logistics service expenses	821.237.915	786.886.510
Accrued land rental expenses	1.033.545.454	1.033.545.454
Accrued severance support for employees upon termination of labor contracts	-	176.013.000
Other accrued expenses	2.403.045.594	326.666.667
	4.257.828.963	2.323.111.631

19 OTHER PAYABLES

	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
Payables on advances	161.638.069	30.658.550
Short-term deposits, collateral received	1.279.315.000	1.601.972.000
Container lifting/lowering charges paid on behalf of third parties	318.285.939	369.048.000
Payable for amounts collected on behalf of Rizhao Shipping Lines	636.863.609	643.166.032
Other payables	222.526.802	180.270.825
	2.618.629.419	2.825.115.407
b) Long-term		
Long-term deposits, collateral received	684.350.000	210.000.000
	684.350.000	210.000.000

20 LONG-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2026	During the period		30/09/2026
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
Long-term borrowings				
Long-term debts (ii)	-	21.579.362.998	1.078.968.150	20.500.394.848
Common bonds (iii)	-	-	-	-
Long-term finance lease liabilities (iv)	-	-	-	-
	-	21.579.362.998	1.078.968.150	20.500.394.848

Long-term loan from Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1, Ho Chi Minh City under Investment Project Loan Contract No. 70/2026-HĐCVDADT/NHCT902-0303590943 dated June 18, 2026. The committed loan amount under the contract is VND 22,400,000,000, with a loan term of 60 months and an interest rate of 9.5% per annum, calculated from the day following the date of the first loan disbursement. The loan is used to finance the investment project for tractor trucks and semi-trailers.

The loan is secured by assets under pledge agreements entered into between the borrower and/or third parties and the Bank.

These include Deposit Pledge Contract No. 73/2026/HĐBĐ/NHCT902-VTRUCK dated June 18, 2026, under which the pledged asset is Term Deposit Contract No. 902/2026/8499 dated May 6, 2026, placed with Vietnam Joint Stock Commercial Bank for Industry and Trade, Account No. 211000527921, with a principal amount of VND 3,000,000,000, a six-month term and an interest rate of 6.5% per annum, together with all rights, benefits and interest arising from such deposit

21 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Other capital	Development and investment funds	Retained earnings	Non-Controlling Interests	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous year	255.000.000.000	136.193.960	-	314.713.238.413	2.084.471.251	571.933.903.624
Profit/(loss) for previous period	-	-	-	14.514.598.437	(25.893.320)	14.488.705.117
Stock Dividend	-	-	-	(15.300.000.000)	-	(15.300.000.000)
Bonus and welfare fund	-	-	-	(2.970.041.753)	(22.458.247)	(2.992.500.000)
Ending balance of previous period	255.000.000.000	136.193.960	-	310.957.795.097	2.036.119.684	568.130.108.741
Beginning balance of current year	255.000.000.000	136.193.960	-	308.350.527.944	1.833.129.768	565.319.851.672
Profit/(loss) for this period	-	-	-	31.084.364.958	(65.446.855)	31.018.918.103
Dividend payment	-	-	-	(38.250.000.000)	-	(38.250.000.000)
Fund distribution	-	-	28.480.000.000	(28.480.000.000)	-	-
Bonus and welfare fund	-	-	-	(4.143.192.344)	(6.807.656)	(4.150.000.000)
Ending balance of this period	255.000.000.000	136.193.960	28.480.000.000	268.561.700.558	1.760.875.257	553.938.769.775

b) Details of Contributed capital

	30/09/2026	Rate	01/01/2026	Rate
	VND	%	VND	%
Vietnam Steel Corporation	243.193.000.000	95,37%	243.193.000.000	95,37%
Others	11.807.000.000	4,63%	11.807.000.000	4,63%
	255.000.000.000	100%	255.000.000.000	100%

c) Capital transactions with owners and distribution of dividends and profits

	30/09/2026	01/01/2026
	VND	VND
Owner's contributed capital		
- At the beginning of the year	255.000.000.000	255.000.000.000
- Increase in the period	-	-
- Decrease in the period	-	-
- At the end of the period	255.000.000.000	255.000.000.000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	85.897.025	73.777.025
- Dividend payable in the period	38.250.000.000	15.300.000.000
+ Dividend payable from last year's profit	38.250.000.000	15.300.000.000
- Dividend paid in cash in the period	38.222.500.000	15.287.880.000
+ Dividend paid from last year's profit	38.222.500.000	15.287.880.000
- Dividend payable at the end of the period	113.397.025	85.897.025

d) Share

	30/09/2026	01/01/2026
	VND	VND
Quantity of Authorized issuing shares	-	-
Quantity of issued shares	25.500.000	25.500.000
- Common shares	25.500.000	25.500.000
Quantity of shares repurchased (Treasury shares)	-	25.500.000
- Common shares	-	25.500.000
Quantity of outstanding shares in circulation	25.500.000	25.500.000
- Common shares	25.500.000	25.500.000
Par value per share: VND 10.000/ share		

22 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

No.	Location of leased land plot	Purpose of lease	Area (m ²)	Lease term	Rental payment method
1	4th and 6th floors, Building No. 56 Thu Khoa Huan, Ben Thanh Ward, Ho Chi Minh City	Office	612	36 months from 15 May 2025 to 14 May 2028.	Periodic payment
2	1531 Pham The Hien Street, Ward 6, District 8, Ho Chi Minh City (currently 1531 Pham The Hien Street, Binh Dong Ward, Ho Chi Minh City)	Warehouse and yard	90,2	50 years from 1997 to 2047	Annual land rental payment
3	102C Nguyen Van Cu, Nguyen Cu Ward, District 1, Ho Chi Minh City (currently 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City)	Office	781,2	Indefinite term	Annual land rental payment
4	Dong Hai Ward, Hai An District, Hai Phong City (currently Hai An Ward, Hai Phong City)	Office and warehouse	25.419,60	40 years from 2003 to 2043.	Annual land rental payment
5	1650 - 1652 Pham The Hien Street, District 8, Ho Chi Minh City (currently 1650 - 1652 Pham The Hien Street, Binh Dong Ward, Ho Chi Minh City)	Warehouse	2.479	05 years from 1996 to 2001. The Company is currently working with relevant authorities to complete procedures for extending the land lease agreement.	Annual land rental payment
6	161 Nguyen Van Quy, Phu Thuan Ward, District 7, Ho Chi Minh City (currently 161 Nguyen Van Quy, Phu Thuan Ward, Ho Chi Minh City)	Warehouse and yard	41.302,10	From 2010 to 2020. The Company is currently working with relevant authorities to complete procedures for extending the land lease agreement.	Annual land rental payment

b) Foreign currencies

	30/09/2026	01/01/2026
USD	5.179,26	46.454,92

c) Doubtful debts written-off

	30/09/2026	01/01/2026
	VND	VND
Nguyen Hoang Trading and Forwarding Company Limited	40.000.000	40.000.000
Others	65.000.000	65.000.000

23 TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	This period Quarter 3 of 2026 VND	This period Quarter 3 of 2025 VND
Revenue from sale of finished goods, merchandise goods	133.436.308.242	143.813.800.770
Revenue from rendering of services	51.903.753.609	34.106.883.568
	185.340.061.851	177.920.684.338
In which: Revenue from related parties (Detailed in Note 34)	23.841.238.887	112.495.653.074

24 COST OF GOODS SOLD

	This period Quarter 3 of 2026 VND	This period Quarter 3 of 2025 VND
Cost of finished goods, merchandise goods sold	131.195.518.173	140.848.013.956
Cost of services rendered	44.822.936.550	37.552.851.564
	176.018.454.723	178.400.865.520
In which: Purchase from related parties Total purchase value: (Detailed in Note 34)	254.930.000	58.430.498

25 FINANCIAL INCOME

	This period Quarter 3 of 2026 VND	This period Quarter 3 of 2025 VND
Interest income	1.830.089.566	1.078.305.703
Dividends and profit distributions received in cash or non-monetary assets	9.671.040.000	-
Gains on exchange difference in the year	1.617.913	-
Gains on exchange difference at the year-end	8.658.692	-
Interest from deferred payment sale or payment discount	(7.631.063)	-
	11.503.775.108	1.078.305.703

26 FINANCIAL EXPENSES

	This period Quarter 3 of 2026 VND	This period Quarter 3 of 2025 VND
Interest expenses	541.903.132	-
Loss on disposal of financial investments	(4.312.507)	-
Loss on exchange difference in the year	7.674.632	92
Loss on exchange difference at the year-end	-	2.448.974
	545.265.257	2.449.066

27 SELLING EXPENSES

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Raw materials	-	-
Labour expenses	1.698.260.491	820.182.818
Tools, instruments and supplies expenses	-	18.906.666
Depreciation expenses	-	-
Taxes, fees and charges	-	-
Provision expenses	-	-
Expenses of outsourcing services	-	147.424.764
Other expenses in cash	(129.548.203)	498.074.818
Reductions in selling expenses	-	-
	1.568.712.288	1.484.589.066

28 GENERAL AND ADMINISTRATIVE EXPENSE

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Raw materials	-	-
Labour expenses	3.007.208.579	3.835.219.621
Tools, instruments and supplies expenses	29.661.555	71.095.372
Depreciation expenses	146.144.094	133.648.764
Tax, Charge, Fee	481.719.378	436.215.389
Provision expenses	(96.689.057)	27.171.425
Expenses of outsourcing services	2.159.051.276	1.278.836.616
Other expenses in cash	1.360.545.453	963.052.499
	7.087.641.278	6.745.239.686

In which: Expenses purchased from related parties
(Detailed in Note 34)

715.081.410

752.384.970

29 OTHER INCOME

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Collected fines	13.199.366	-
Others	16.095.788	378.907
	29.295.154	378.907

30 OTHER EXPENSES

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Interest on late payment of tax	19.644	-
Fines	107.907	-
Others	17.392.594	115.474.938
	17.520.145	115.474.938

31 CURRENT CORPORATE INCOME TAX EXPENSES

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Current corporate income tax expense in parent company	836.358.341	-
Current corporate income tax expense in subsidiaries	(32.864.350)	-
- <i>Vtruck</i>	(32.864.350)	-
Total current corporate income tax expense	803.493.991	-

32 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Net profit after tax	18.644.392.654	(1.444.960.854)
Adjustments:	-	-
Profit distributed to common shares	18.644.392.654	(1.444.960.854)
Average number of outstanding common shares in circulation	25.500.000	25.500.000
Basic earnings per share	731	(57)

33 BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period Quarter 3 of 2026	This period Quarter 3 of 2025
	VND	VND
Raw materials	3.176.270.738	2.402.209.498
Labour expenses	9.038.054.054	9.526.230.779
Tools, instruments and supplies	596.311.022	112.976.337
Depreciation expenses	1.425.662.100	614.409.687
Taxes, fees and charges	3.044.939.667	9.657.940.136
Provisions expense	(96.689.057)	27.171.425
Expenses of outsourcing services	32.874.315.240	21.851.538.881
Other expenses in cash	3.494.058.091	616.216.207
	53.552.921.855	44.808.692.950

34 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company were as follows:

Related parties	Relation
Vietnam Steel Corporation	Parent company
Konoike Vinatrans Logistics Co., Ltd	Associated company
Nissin Logistics (VN) Company Limited	Associated company
Agility Limited	Associated company
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Associated company
Nasteelvina Company Limited	Same Parent Company
Vingal - Vnsteel Industries Joint Stock Company	Same Parent Company
Thai Nguyen Iron and Steel Joint stock Corporation	Same Parent Company
Vnsteel - Ho Chi Minh City Metal Corporation	Same Parent Company
Vnsteel - Thang Long Coated Sheets JSC	Same Parent Company
Mechanical Engineering & Metallurgy JSC	Same Parent Company
Southern Steel Sheet Co., Ltd	Same Parent Company
Vnsteel - Vicasa Joint Stock Company	Same Parent Company
Binh Tay Steel Wire Netting Joint Stock Company	Same Parent Company
Vnsteel - Nha Be Steel Joint Stock Company	Same Parent Company
Vnsteel - Thu Duc Steel Joint Stock Company	Same Parent Company
Nippovina Co., Ltd	Same Parent Company
Vnsteel - Phu My Flat Steel Company Limited	Same Parent Company
Southern Steel Company Limited - VNSTEEL	Same Parent Company
Vinafreight JSC	Same Key Manager
VNT Logistics	Same Key Manager
Vinatrans Danang	Same Key Manager
Vector Aviation Co.,Ltd	Same Key Manager
Vietway Co., Ltd	Other
Members of the Board of Directors, Board of Directors, Board of Supervisors and other managers of the Company	Key management member of the Company

In addition to the related party information presented in the above notes, the Company had the following transactions with related parties during the period:

	This period Quarter 3 of 2026 VND	This period Quarter 3 of 2025 VND
Sales of goods and rendering of services	23.841.238.887	112.495.653.074
Konoike Vinatrans Logistics Co., Ltd	6.815.482.799	3.169.884.164
Vingal - Vnsteel Industries Joint Stock Company	196.326.848	425.154.657
VNT Logistics	1.101.558.366	1.080.968.490
Binh Tay Steel Wire Netting Joint Stock Company	92.000.000	100.000.000
Mechanical Engineering & Metallurgy JSC	30.000.000	30.000.000
Southern Steel Sheet Co., Ltd	7.431.242.341	6.231.853.222
Vnsteel - Nha Be Steel Joint Stock Company	1.757.786.709	-
Vnsteel - Nha Be Steel Joint Stock Company - Nhon Trach Br	-	56.402.451.773
Vnsteel - Ho Chi Minh City Metal Corporation	7.900.000	179.376.954
Vnsteel - Vicasa Joint Stock Company	-	41.391.060

Vinatrans

102C Nguyen Van Cu, Ward Cau Ong Lanh,
Ho Chi Minh City

Consolidated Financial Statements

For the period from 01/07/2026 to 30/09/2026

Vnsteel - Thu Duc Steel Joint Stock Company	494.602.704	22.472.160.100
Southern Steel Company Limited - VNSTEEL	4.166.277.647	737.695.263
Vnsteel - Phu My Flat Steel Company Limited	1.221.974.748	266.989.236
Vnsteel - Thang Long Coated Sheets JSC	500.486.725	467.178.525
Nippovina Co., Ltd	13.000.000	33.189.640
Thong Nhat Flat Steel Joint Stock Company	-	20.857.359.990
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	6.000.000	-
Vinatrans Danang	6.600.000	-
	-	-
Purchase of goods and services	970.011.410	810.815.468
Vietnam Steel Corporation	715.081.410	752.384.970
Konoike Vinatrans Logistics Co., Ltd	-	3.782.853
Vinatrans Danang	254.930.000	54.647.645
	-	-
Distributed dividends and profits	13.296.040.000	-
Nissin Logistics (VN) Company Limited	3.625.000.000	-
Vinafreight JSC	5.171.040.000	-
Vector Aviation Co.,Ltd	4.500.000.000	-



Le Thi Huyen Trang
Preparer



Ninh Kim Thoa
Accountant in charge



Nguyen Thanh Tong
Deputy General Director (Power of Attorney
No. 506/GUQ-Vin dated 23 October 2026)
Ho Chi Minh City, 27 October 2026

