

VINATRANS

Socialist Republic of Vietnam
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No : 517 /VIN-KTTC

Explanation for the variance of 10% or
more in Net Profit After Tax in the
Consolidated Financial Statements for
Q3/2026 compared to the same period last
year, turning from loss to profit

HCMC, 28 , October , 2026

To: - **The State Securities Commission**
- **Hanoi Stock Exchange**

1. Information Disclosure Organization

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

Vinatrans hereby provides an explanation for the variance of 10% or more in Corporate Income Tax (CIT) profit after tax in the Consolidated Financial Statements for Q3/2026 compared to Q3/2025, and the transition from loss to profit for the same period as follows:

Unit: dong

Code	ITEMS	This period Quarter 3 of 2026	This period Quarter 3 of 2025	Difference	Increase/ Decrease (%)
Consolidated financial statements					
01	1. Revenue from sales of goods and rendering of services	185.340.061.851	177.920.684.338	7.419.377.513	4,17%
11	3. Cost of goods sold	176.018.454.723	178.400.865.520	-2.382.410.797	-1,34%
22	5. Financial income	11.503.775.108	1.078.305.703	10.425.469.405	966,84%
23	6. Financial expense	545.265.257	2.449.066	542.816.191	22164,21%
27	7. Share of joint ventures and associates' profit or loss	7.770.026.350	6.281.735.484	1.488.290.866	23,69%

Code	ITEMS	This period Quarter 3 of 2026	This period Quarter 3 of 2025	Difference	Increase/ Decrease (%)
30	10. Net profit from operating activities	19.393.789.763	-1.352.417.813	20.746.207.576	1534,01%
31	11. Other income	29.295.154	378.907	28.916.247	7631,49%
40	13. Other profit	11.775.009	-115.096.031	126.871.040	110,23%
50	14. Total net profit before tax	19.405.564.772	-1.467.513.844	20.873.078.616	1422,34%
60	16. Profit after corporate income tax	18.602.070.781	-1.467.513.844	20.069.584.625	1367,59%
61	17. Profit after tax attributable to owners of the parent	18.644.392.654	-1.444.960.854	20.089.353.508	1390,30%

Profit after tax in the consolidated financial statements for Q3/2026 recorded a net profit of 18.602.070.781 VND, an increase of 20.069.584.625 VND (equivalent to an increase of 1367,59%) compared to Q3/2025, thus swinging from a net loss to a net profit. The main reasons are as follows:

- Revenue from sales and provision of services increased by 7.419.377.513 VND (up 4,17%). Meanwhile, Cost of goods sold (COGS) decreased by 2.382.410.797 VND (down 1,34%), primarily driven by a reduction in land lease expenses at the land lots located at 161 Nguyen Van Quy, 1531 Pham The Hien, and 1650-1652 Pham The Hien by 6.493.337.486 VND (equivalent to a 72,84% decrease compared to the same period), which substantially optimized the cost of sales

- Financial income increased by 10.425.469.405 VND (up 966,84%). The main reason is that financial income increased primarily due to higher dividends and profit received from other investees compared to the same period last year, specifically:

- + Vinafreight JSC increased by 5.171.040.000 VND

- + Vector Aviation Co., Ltd increased by 4.500.000.000 VND

- Financial expenses increased by 542.816.191 VND (up 22 164,21%), mainly due to interest expenses incurred from the Subsidiary amounting to 541.903.132 VND compared to the same period.

- Share of profit in joint ventures and associates increased by 1.488.290.866 VND (up 23,69%) compared to the same period

Due to the aforementioned factors, the Profit After Corporate Income Tax in the consolidated financial statements for Q3/2026 fluctuated by 10% or more compared to Q3/2025, and the Profit After Corporate Income Tax in Q3/2026 successfully transitioned from a net loss to a net profit compared to the corresponding period.



We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- *As above*
- *Secretary's Office.*
- *Accounting dept.*

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FOR AND ON BEHALF OF THE ENERAL
DIRECTOR DEPUTY GENERAL DIRECTOR**



Nguyen Thanh Tong

