

**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**
FOR THE THIRD QUARTER OF
THE FISCAL YEAR ENDING 31 DECEMBER 2026

**KHANH HOA SANEST SOFT DRINK
JOINT STOCK COMPANY**

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GENERAL INFORMATION**Corporate information**

The Company is an enterprise equitized from Khanh Hoa Sanest Soft Drink One Member Limited Company - state-owned enterprise - in line with Decision No. 1794/QĐ-UBND dated 23 June 2017 of People's Committee of Khanh Hoa Province regarding approval of equitization plan of Khanh Hoa Sanest Soft Drink One Member Limited Company.

Khanh Hoa Sanest Soft Drink Joint Stock Company has been officially operated under joint stock company starting from 16 November 2017 under the Business Registration Certificate No. 4201675916, the 1st amended on 16 November 2017 issued by Department of Planning and Investment of Khanh Hoa Province due to transformation of ownership form from one member limited company to joint stock company. Khanh Hoa Sanest Soft Drink Joint Stock Company has inherited all rights and obligations of Khanh Hoa Sanest Soft Drink One Member Limited Company.

During the course of its operations, the Company was issued Business Registration Certificate, amended for the fifth time on 5 May 2026 by the Department of Finance of Khanh Hoa Province, due to change in the legal representative and the supplement of its principal business activities.

The Company's principal business activities as stated in the Business Registration Certificate are to process products and functional foods made from salanganes nests.

Head office

- Address : National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam
- Telephone : 0258 3865 666
- Fax : 0258 3865 664

The Company has affiliates as follows:

Affiliates	Address
Business location 158 Ngo Gia Tu, Phan Rang - Thap Cham, Ninh Thuan	158 Ngo Gia Tu, Thanh Son Ward, Khanh Hoa Province
Shop 321 Tran Hung Dao, Phan Thiet, Binh Thuan	321 Tran Hung Dao, Binh Hung Ward, Lam Dong Province

Board of Directors (BOD)

The members of Board of Directors of the Company during the period and up to the date of this statement are as follows:

Full name	Position	
Mr. Nguyen Khoa Bao	Chairman	Appointed on 22 April 2026
Mr. Le Duc Tien	Chairman	Resigned on 22 April 2026
Mr. Le Hoang Anh	Member	Appointed on 26 March 2025
Ms. Bui Thi Hanh	Member	Re-appointed on 28 May 2022
Mr. Nguyen Xuan Anh	Member	Appointed on 28 May 2022
Mr. Nguyen Huy Thao	Member	Appointed on 22 April 2026
Ms. Nguyen Thi Hai Ha	Member	Resigned on 22 April 2026

The Supervisory Board

The members of Supervisory Board of the Company during the period and up to the date of this statement are as follows:

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY
GENERAL INFORMATION (CONT.)

Full name	Position	
Ms. Hoang Thi An Vu	Head of the Board	Re-appointed on 28 May 2022
Mr. Nguyen Minh Quan	Member	Re-appointed on 28 May 2022
Ms. Le Thi Thanh Phuong	Member	Appointed on 22 April 2026
Ms. Huynh Thi Tran Le	Member	Resigned on 22 April 2026

The Executive Board

The members of the Executive Board during the period and up to the date of this statement are as follows:

Full name	Position	
Mr. Le Hoang Anh	General Director	Appointed on 28 October 2024
Mr. Nguyen Xuan Anh	Deputy General Director	Re-appointed on 28 May 2022
Mr. Truong Van Trung	Deputy General Director	Appointed on 25 July 2022
Ms. Nguyen Thi Minh Huong	Deputy General Director	Appointed on 28 October 2024
Ms. Ngo Thi Xuan Nghia	Chief Accountant	Appointed on 09 April 2025

Legal representative

The Legal representatives of the Company during the period and up to the date of this statement are as follows:

Full name	Position	
Mr. Nguyen Khoa Bao	Chairman of BOD	From 22 April 2026
Mr. Le Duc Tien	Chairman of the BOD	Until 22 April 2026

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.

STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of Khanh Hoa Sanest Soft Drink Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Consolidated Interim Financial Statements for the third quarter of the fiscal year ending 31 December 2026, comprising the Interim Financial Statements of the Company and its subsidiaries (collectively referred to as “the Group”).

Responsibilities of the Executive Board

The Executive Board of the Group is responsible for the preparation of the Consolidated Interim Financial Statements that give a true and fair view of the financial position, the financial performance and the cash flows of the Group during the period. In order to prepare the Consolidated Interim Financial Statements, the Executive Board must:

- select the appropriate accounting policies and apply them consistently.
- make judgments and estimates reasonably and prudently.
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Consolidated Interim Financial Statements.
- prepare the Consolidated Interim Financial Statements of the Group on a going-concern basis, unless it is inappropriate to presume that the Group will continue in business.
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Interim Financial Statements.

The Executive Board hereby ensures that all the proper accounting books of the Group have been fully recorded that disclose with reasonable accuracy at any time the financial position of the Group, and that all the accounting books have been prepared in accordance with the applicable Accounting System. The Executive Board is also responsible for safeguarding the Group’s assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Executive Board confirms that the Group has complied with the aforementioned requirements in preparation of the Consolidated Interim Financial Statements.

Statement of the Executive Board

In the opinion of the Executive Board, the Consolidated Interim Financial Statements give a true and fair view of the financial position of the Group as of 30 September 2026, and of its financial performance and cash flows for the third quarter of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of the Executive Board,




Nguyen Khoa Bao

Chairman

Legal Representative

Date: 28 October 2026

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 September 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		531,594,625,409	518,623,495,146
I. Cash and cash equivalents	110	V.1	62,992,259,582	147,407,051,167
1. Cash	111		62,992,259,582	90,407,051,167
2. Cash equivalents	112		-	57,000,000,000
II. Short-term financial investments	120		50,416,394,521	-
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2	50,416,394,521	-
Provisions for impairment of short-term held-to-maturity				
4. investments	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		108,636,616,496	37,330,790,799
1. Short-term trade receivables	131	V.3	107,085,557,842	34,455,834,796
2. Short-term advances to suppliers	132	V.4	335,693,455	1,466,730,018
3. Short-term intra-company receivables	133		-	-
Receivables from construction contracts under percentage of				
4. completion method	134		-	-
5. Other short-term receivables	135	V.5a	1,215,365,199	1,408,225,985
6. Allowance for short-term doubtful debts	136		-	-
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		303,639,147,374	324,017,888,305
1. Inventories	141	V.6	303,639,147,374	324,017,888,305
2. Allowance for devaluation of inventories	149		-	-
V. Current biological assets	150		-	-
1. Short-term livestock intended for a one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provision for impairment of current biological assets	153		-	-
VI. Other current assets	160		5,910,207,436	9,867,764,875
1. Short-term deferred expenses	161	V.7a	4,341,642,033	4,062,446,658
2. Deductible Value Added Tax	162		-	128,151,719
3. Taxes and other receivables from the State	163	V.14	1,568,565,403	5,677,166,498
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		153,418,766,246	171,313,006,808
I. Long-term receivables	210		45,000,000	165,000,000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivable	215	V.5b	45,000,000	165,000,000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		134,569,585,300	145,722,772,648
1. Tangible fixed assets	221	V.8	133,887,369,001	145,428,016,403
- Historical cost	222		425,828,396,953	418,318,063,591
- Accumulated depreciation	223		(291,941,027,952)	(272,890,047,188)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	682,216,299	294,756,245
- Initial cost	228		1,798,297,779	1,198,297,779
- Accumulated amortization	229		(1,116,081,480)	(903,541,534)
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- Historical costs	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provisions for impairment of non-current biological assets	238		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
IV. Investment property	240		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		4,078,530,079	6,183,328,177
1. Long-term work-in-process	251		-	-
2. Construction-in-progress	252	V.10	4,078,530,079	6,183,328,177
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
4. Provision for impairment of long-term investments in other	264		-	-
5 Long-term held-to-maturity investments	265		-	-
6. Provisions for impairment of long-term held-to-maturity	266		-	-
VII. Other non-current assets	270		14,725,650,867	19,241,905,983
1. Long-term prepaid expenses	271	V.7b	10,186,963,682	13,416,352,550
2. Deferred income tax assets	272	V.11	4,538,687,185	5,825,553,433
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		685,013,391,655	689,936,501,954

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		266,994,317,566	268,884,365,947
I. Current liabilities	310		266,994,317,566	247,838,005,336
1. Short-term trade payables	311	V.12	73,561,630,442	99,339,573,874
2. Short-term advances from customers	312	V.13	1,744,023,408	75,516,904
3. Payables for dividends and profit distributions	313		-	-
4. Short-term taxes and amounts payable to the State budget	314	V.14	2,222,412,411	8,822,216,587
5. Payables to employees	315	V.15	60,085,368,660	22,571,746,353
6. Short-term accrued expenses	316	V.16	1,362,401,190	1,843,962,146
7. Short-term intra-company payables	317		-	-
8. Short-term payables relating to construction contracts under	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.17a,c	5,231,996,053	9,734,805,882
11. Short-term borrowings and financial lease liabilities	321	V.18a,c	116,405,726,952	102,018,633,136
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare fund	323	V.19	6,380,758,450	3,431,550,454
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	330		-	21,046,360,611
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intra-company payables for working capital received	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial lease liabilities	339	V.18b,c	-	21,046,360,611
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		418,019,074,089	421,052,136,007
1. Owner's capital	411	V.20	330,000,000,000	330,000,000,000
- Ordinary shares carrying voting right	411a		330,000,000,000	330,000,000,000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other owner's capital	414		-	-
5. Share repurchases	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.20	51,941,268,474	46,642,443,526
9. Other equity funds	419		-	-
10. Retained profit	420	V.20	36,077,805,615	44,409,692,481
- Retained profit to the end of the previous period	420a		16,250,365	44,409,692,481
- Retained profit for the current period	420b		36,061,555,250	-
TOTAL OWNER'S EQUITY	440		685,013,391,655	689,936,501,954



Ngo Thi Xuan Nghia
Preparer/ Chief Accountant



Le Hoang Anh
General Director



Approved, 28 October 2026

Nguyen Khoa Bao
Chairman
Legal representative

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM INCOME STATEMENT

(Full form)

For the third quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Quarter 3		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and provisions of	01	VI.1	268,962,456,429	265,377,484,951	1,035,290,433,847	908,738,147,864
2. Revenue deductions	02	VI.2	-	-	97,309,300	3,509,794,444
3. Net revenue from sales of goods and provisions of services	10		268,962,456,429	265,377,484,951	1,035,193,124,547	905,228,353,420
4. Cost of sales	11	VI.3	214,857,928,146	213,159,008,872	821,791,817,477	711,785,741,326
5. Gross profit from sales of goods and provisions of services	20		54,104,528,283	52,218,476,079	213,401,307,070	193,442,612,094
6. Gain/loss on disposal, liquidation of investment properties	21		-	-	-	-
7. Financial income	22	VI.4	511,551,795	177,125,837	2,163,505,349	997,412,251
8. Financial expenses	23	VI.5	1,609,468,113	2,076,914,530	6,273,902,347	5,877,000,610
In which: Interest expenses	24		1,603,605,282	2,069,714,530	6,268,039,516	5,863,926,261
9. Gain/(loss) in joint ventures and associates	25	VI.6	20,608,640,973	17,616,935,477	89,100,712,325	76,342,382,293
10. Selling expenses	26	VI.7	13,144,033,709	13,648,184,356	54,302,168,429	50,518,759,344
11. General and administrative expenses	27		-	-	-	-
12. Net operating profit	30		19,253,937,283	19,053,567,553	65,888,029,318	61,701,882,098

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

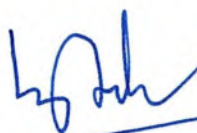
For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Income Statement (cont.)

ITEMS	Code	Note	Quarter 3		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
13. Other income	31	VI.8	449,532,696	251,488,101	743,808,960	649,700,703
14. Other expenses	32	VI.9	84,904,544	8,389,621	84,922,041	87,968,793
15. Other profit	40		364,628,152	243,098,480	658,886,919	561,731,910
16. Total accounting profit before tax	50		19,618,565,435	19,296,666,033	66,546,916,237	62,263,614,008
17. Current income tax	51	V.14	3,531,156,149	3,672,071,374	12,271,800,509	12,715,315,528
18. Deferred income tax	52	VI.10	631,308,151	250,773,209	1,286,866,248	(144,630,295)
19. Profit after tax	60		<u>15,456,101,135</u>	<u>15,373,821,450</u>	<u>52,988,249,480</u>	<u>49,692,928,775</u>
20. Profit after tax of the parent company	61		<u>15,456,101,135</u>	<u>15,373,821,450</u>	<u>52,988,249,480</u>	<u>49,692,928,775</u>
21. Profit/ (loss) after tax of non-controlling shareholders	62		-	-	-	-
22. Basic earning per share	70	VI.11	<u>365</u>	<u>363</u>	<u>1,252</u>	<u>1,174</u>
23. Diluted earnings per share	71	VI.11	<u>365</u>	<u>363</u>	<u>1,252</u>	<u>1,174</u>



Ngo Thi Xuan Nghia
Preparer/ Chief Accountant



Le Hoang Anh
General Director



Approved, 28 October 2026

Nguyen Khoa Bao
Chairman
Legal representative

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KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the third quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		66,546,916,237	62,263,614,008
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and	02		19,202,245,121	19,296,405,994
- Provisions and allowances	03		-	-
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/loss from investing and financing activities	05	VI.4	(2,162,681,315)	(976,349,770)
- Borrowing costs	06	VI.5	6,268,039,516	5,863,926,261
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	08		89,854,519,559	86,447,596,493
- Increase/decrease of receivables	09		(68,272,923,055)	(43,375,800,740)
- Increase/decrease of inventories	10	V.6	20,378,740,931	70,127,378,353
- Increase/decrease of payables	11		(31,557,042)	(139,795,897,944)
- Increase/decrease of deferred expenses	12	V.7	2,950,193,493	10,920,736,906
- Increase/decrease of trading securities	13		-	-
- Interest expenses paid	14	VI.4, V.16	(6,488,213,026)	(5,906,251,354)
- Corporate income tax paid	15	V.14	(10,350,390,379)	(16,960,400,586)
- Other cash inflows	16	V.19	170,000,000	167,020,000
- Other cash outflows	17	V.19	(7,818,441,900)	(27,424,665,319)
Net cash flows used in operating activities	20		20,391,928,581	(65,800,284,191)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.4,V.8,V.9, V.10,V.12	(5,343,740,165)	(12,872,976,869)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2	(50,416,394,521)	-
4. Cash recovered from lending, selling debt instruments of other entities	24		-	-
5. Equity investments in other entities	25		-	-
6. Cash recovered from equity investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	VI.4	2,162,681,315	976,349,770
Net cash flows generated from investing activities	30		(53,597,453,371)	(11,896,627,099)

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.18a,b	267,249,815,386	238,362,669,755
4. Repayment for borrowing principal	34	V.18a,b	(273,909,082,181)	(217,454,662,004)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.5,V.20	(44,550,000,000)	(38,247,000,000)
Net cash flows used in financing activities	40		(51,209,266,795)	(17,338,992,249)
Net cash flows during the year	50		(84,414,791,585)	(95,035,903,539)
Beginning cash and cash equivalents	60	V.1	147,407,051,167	140,961,072,575
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	62,992,259,582	45,925,169,036



Ngo Thi Xuan Nghia
Preparer/ Chief Accountant



Le Hoang Anh
General Director



Approved, 28 October 2026

Nguyen Khoa Bao
Chairman
Legal representative

KHANH HOA SANEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Nam Cam Ranh Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form

Khanh Hoa Sanest Soft Drink Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

2. Business field

The Group's business field is manufacturing.

3. Principal business activities

The Group's principal business activities are to process products and functional foods made from salanganes nests.

4. Normal operating cycle

The Group's normal operating cycle does not exceed 12 months.

5. Structure of the Group

The Group comprises the Parent Company and one subsidiary under the control of the Parent Company. The subsidiary is consolidated in the Consolidated Interim Financial Statements.

The Group only invested in Sanest Khanh Hoa One Member Limited Liability Company - its subsidiary - which has its registered office at Lot 10, Dien Phu - VCN Industrial Park, Dien Dien Commune, Khanh Hoa Province. The subsidiary's principal business activities are the wholesale and retail of food. At the end of the accounting period, the Company's percentage of benefit and voting rights in this subsidiary are 100% (that of the beginning year was 100%).

6. Headcount

At the end of the accounting period, the Group's headcount is 825 (the beginning balance was 894).

7. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period are comparable with those of the figures of the current period. During the period, the Group applied the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") for the first time, which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and Circular 43/2026/TT-BTC dated 20 April 2026 ("Circular 43"), which amends and supplements certain provisions of Circular 202/2014/TT-BTC regarding the methods for preparing and presenting Consolidated Interim Financial Statements. Accordingly, certain items in the Consolidated Interim Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" and "Previous Period" columns on the Consolidated Interim Financial Statements have been restated in accordance with the new classifications and names specified in the Circular 99 and Circular 43 to ensure comparability. These changes do not affect the Group's total assets, total liabilities, owner's equity and after-tax profit.

8. Other information

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

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The Group's shares have been listed for trading on the UPCoM market (Unlisted Public Company Market) of the Hanoi Stock Exchange under the stock code "SKH" under Decision No. 870/QĐ-SGDHN dated 17 October 2017 of the Hanoi Stock Exchange. The first trading day was 25 October 2017.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Accounting period

The Group's accounting period is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND"), because transactions are primarily conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting system

Adoption of the new enterprise accounting system

The fiscal year ended 2026 is the first year when the Group has applied the Enterprise Accounting System under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and Circular 43/2026/TT-BTC dated 20 April 2026 ("Circular 43"), which amends and supplements certain provisions of Circular 202/2014/TT-BTC on the methods for preparing and presenting Consolidated Interim Financial Statements.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies for which Circular 99 provides specific transition guidance, the Group follows that guidance.
- For changes in accounting policies for which Circular 99 does not require retrospective or simplified retrospective adjustment, the Group applies the non-retrospective method.

2. Statement of the compliance with the Accounting Standards and System

The Group's Executive Board has complied the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular 99 and Circular 43 as well as other circulars guiding the implementation of accounting standards of Ministry of Finance in the preparation and presentation of the Consolidated Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention

The Consolidated Interim Financial Statements have been prepared on an accrual basis (except for information relating to cash flows).

2. Consolidation bases

The Consolidated Interim Financial Statements comprise the interim financial statements of the Parent Company and the interim financial statements of the subsidiary. A subsidiary is an enterprise that is

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controlled by the Parent Company. Control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the reporting date should also be taken into consideration.

The financial performance of subsidiaries, which are acquired or disposed during the period, is included in the Interim Consolidated Income Statement from the date of acquisition or disposal of investments in those subsidiaries.

The Interim Financial Statements of the parent company and the subsidiaries used for consolidation are prepared in the same accounting period and apply consistent accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Balances on the statements of financial position between companies within the same Group, intra-group transactions, and unrealized internal profits resulting from such transactions must be eliminated in full. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

3. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. Balances of monetary items denominated in foreign currencies at the end of the accounting period (excluding foreign currency receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates for transfer transactions of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) where the Company regularly conducts transactions.

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

5. Financial investments

Held-to-maturity investments

Held-to-maturity investments are classified as such when the Group has the intention and ability to hold them to maturity. Held-to-maturity investments consist solely of term deposits held to maturity for the purpose of earning periodic term deposit interest.

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Held-to-maturity investments are initially recognized at cost comprising acquisition price and attributable transaction cost (such as transaction costs and fees for brokerage among others). Accrued interest from previous periods up to the date of purchase is deducted from the cost of the investment at the time of initial recognition. Subsequent to initial recognition, these investments are carried at cost. Interest income arising after the purchase date is recognised as financial income on an accrual basis.

Where there is conclusive evidence that part or all of an investment may be irrecoverable and the amount of the loss can be reliably determined, the loss is recognised as a financial expense during the period and deducted directly from the carrying amount of the investment. If the evidence of the loss diminishes or ceases to exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income during the period.

6. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase and sale transactions between the Group and buyers that are independent entities, including receivables relating to the sale of goods exported on consignment to other entities.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Consolidated Interim Statement of Financial Position on the basis of their remaining term as at the reporting date.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
 - 30% of the value for receivables overdue for more than 6 months but less than 1 year.
 - 50% of the value for receivables overdue for 1 year to less than 2 years.
 - 70% of the value for receivables overdue for 2 years or more but less than 3 years.
 - 100 % of the value for receivables overdue for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the reporting date are recorded into general and administrative expenses.

7. Inventories

Inventories are recognized at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- For materials and supplies: costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process costs: comprise only the costs of primary materials, secondary materials and consumables.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

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Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the reporting date are recorded into costs of sales.

Materials, equipment and spare parts with a holding period exceeding 12 months or more than one normal operating cycle, and work-in-progress with a production or turnover period exceeding one normal operating cycle, shall not be presented as inventories but shall be presented as non-current assets in the Consolidated Interim Statement of Financial Position.

8. Deferred expenses

Deferred expenses reflect actual costs incurred (including prepaid and unpaid costs) that are relevant to financial performance over several accounting periods. These deferred expenses are allocated to operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Group allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and methods for allocating the Group's deferred expenses are as follows:

Tools and supplies

The tools and supplies put into use or leased out in connection production and business operations in multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (3 years for maximum).

Land and infrastructure lease costs at industrial park

Land and infrastructure lease costs in industrial park used for production and business operations, which have been prepaid for multiple accounting periods, are recognised as deferred expenses and amortised to operation costs on a straight-line basis over the prepaid lease term.

Business advantage

The business advantage arising from the privatisation of the state-owned enterprise is recognised at the value determined in the Enterprise Valuation Report dated 30 June 2016. The business advantage is amortised to expenses over a period not exceeding 10 years from the date the Company commenced operations as a joint-stock company.

Insurance premium advances

Insurance premiums paid in advance for fire and explosion insurance, civil liability insurance, motor insurance, property insurance and other types of insurance covering multiple accounting periods are

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recognised as deferred expenses and amortised to operation costs on a straight-line basis over the insurance period (12 months).

9. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of tangible fixed assets comprises all costs incurred by the Group to acquire the fixed assets up to the date on which they are ready for use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Group. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs during the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognised as income or an expense during the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation year of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Number of years</u>
Buildings and structures	05 - 25
Machinery and equipment	04 - 12
Vehicles	06 - 10
Administrative equipment and tools	03 - 05
Other fixed assets	04 - 10

10. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortisation.

The initial cost of intangible fixed assets comprises all costs incurred by the Group to acquire the asset up to the date on which it is ready for use. Subsequent costs attributable to intangible fixed assets are recognized as operating costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

When an intangible fixed asset is sold or disposed of, its initial cost and accumulated amortization are written off, and any gain or loss arising from the disposal is recognised as income or an expense during the period.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Group's intangible fixed asset is computer software.

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Costs relating to computer software that are not an integral part of the associated hardware are capitalised. Historical cost of computer software comprises all costs incurred by the Group up to the date the software is put into use. Computer software is amortized on a straight-line basis over 5 years.

11. Construction in progress

Construction in progress costs reflect costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standards No. 16 - Borrowing Costs ("VAS 16"). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset items based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Expenses on repairing and maintaining fixed assets periodically during each period are recognised as operating costs for the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

12. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of merchandise and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Group, including payables for import through entrustment.
- Accrued expenses reflect amounts payable for merchandise or services received from suppliers or provided to customers during the period but not yet actually paid due to insufficient supporting documents, records or accounting records; amounts payable to employees in respect of holiday pay; and other production and operating costs that must be accrued in advance (such as costs during seasonal production stoppages and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provisions of services.

Payables and accrued expenses are classified as current or non-current on the Statement of Financial Position based on their remaining maturity at the end of the accounting period.

13. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Group has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law.

Upon recognition of the payment obligation, cash dividends payable are recorded under "Payables for dividends and profit distributions" and presented as liabilities on the Consolidated Interim Statement of Financial Position.

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14. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

15. Distribution of profits

Profit after tax is distributed to the members after appropriation for funds under the Charter of the Company as well as legal regulations and after getting approval from the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

16. Recognition of revenue and income

Revenue from sales of merchandise and finished goods

Revenue from sales of merchandise, finished goods shall be recognized when the Group fulfils its contractual obligations by transferring control rights of merchandise, finished goods to customers and all of the following conditions are satisfied:

- The Group has transferred the majority of the risks and rewards associated with ownership of merchandise and products to the buyer.
- The Group no longer retains the rights to manage the merchandise and products as an owner, nor does it retain control over them.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions no longer exist and the buyers retain no right to return merchandise, products (except for the case that such returns are in exchange for other goods or services).
- The Group has received, or will receive, economic benefits from the sales transaction.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provision of services

Revenue from provision of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Group has received, or will receive, economic benefits from the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

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Profit received

Profit received are recognized when the Company is entitled to receive profit from its investing activities. For investments in other entities, the recognition date is decided in accordance with the Law on Enterprises and the Charter of the investee. Only profit distributions attributable to the period after the investment date are recognized in financial income. Amounts attributable to the period before the investment date are deducted from the costs of the investment.

17. Revenue deductions

Revenue deductions include trade discounts, sales allowances and sales returns. These items are tracked separately and transferred to revenue from sales of goods and the provision of services to determine net revenue for the reporting period.

Where products, merchandise or services consumed in previous periods give rise to trade discounts, sales allowances or sales returns in a subsequent period, the Group reduces revenue in accordance with the following principle:

- If the revenue deductions arise prior to the date of issue of the Consolidated Interim Financial Statements: this constitutes a post-balance-sheet event arising after the date of preparation of the Consolidated Interim Financial Statements and is recognised as a revenue deduction in the Interim Financial Statements for the reporting period.
- If the revenue deductions arise after the date of issue of the Consolidated Interim Financial Statements: they are recognised as a revenue deduction for the period in which they arise.

18. Borrowing costs

Borrowing costs are interest and other costs that the Group incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

For general loans, part of which is used for the construction or production of assets under construction, the borrowing costs to be capitalised are determined in proportion to the capitalisation

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rate applicable to the weighted average cumulative costs incurred in the construction or production of that asset. The capitalisation rate is calculated as the weighted average interest rate on outstanding borrowings during the period, excluding separate borrowings specifically intended for the creation of a specific asset.

19. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation

When the Group recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. Where the matching principle conflicts with the prudence principle, expenses are recognised based on the nature of the transaction and Vietnamese Accounting Standards to ensure that the transaction is reflected fairly and reasonably.

20. Corporate income tax

The Group's corporate income tax accounting policy is implemented in accordance with the provisions of the Law on Corporate Income Tax No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/NĐ-CP dated 15 November 2025 of the Government detailing certain provisions of the Law Corporate Income Tax, guidance documents issued by the Ministry of Finance, and other relevant legal provisions. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax is the amount of corporate income tax payable, calculated on the basis of assessable income during the year and the current corporate income tax rate. The difference between assessable income and accounting profit arises from adjustments to temporary differences between tax and accounting treatment, non-deductible expenses, non-taxable income and losses carried forward.

On a quarterly basis, the Companies in the Group determine and recognize the provisional corporate income tax payable. At the end of the fiscal year, the Companies in the Group determine the actual corporate income tax payable based on the final tax return and adjust any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affect neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized.

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Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the fiscal year when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Group offsets deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

21. Related parties

A party is considered a related party of the Group if that party has the ability to control the Group or exercise significant influence over the Group, or has power to participate in financial and operating policy decisions of the Group. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Group include:

- The parent company and subsidiaries within the same group.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Group, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Group's operations, including the Executive Board, the Supervisory Board, other management members and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by key management personnel or major shareholders of the Group and entities that share key management personnel with the Group.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Group, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

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In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

22. Segment reporting

A business field is a distinguishable component of an enterprise engaged in the production or supply of individual products or services, or a group of related products or services, for which the field has economic risks and rewards distinct from those of other business fields.

A geographical segment is a distinguishable segment of an enterprise engaged in the production or supply of products or services within a specific economic environment, which bears economic risks and rewards distinct from those of business segments operating in other economic environments.

The nature of the risks and economic benefits is the primary basis for determining whether the primary segment report is prepared in the business field or by geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared in the business field and the secondary segment report by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical areas, the primary segment report is prepared by geographical area and the secondary segment report by business field. The Group's organisational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and it meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the gross revenue of all segments.
- Segment financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

Information on the segment is prepared and presented in accordance with the accounting policies applied to the preparation and presentation of the Group's Consolidated Interim Financial Statements.

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**1. Cash and cash equivalents**

	Ending balance	Beginning balance
Cash on hand	489,043,315	2,835,900,465
Demand deposits	62,503,216,267	87,571,150,702
- <i>Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)</i>	18,282,014,869	40,644,289,662
- <i>Asia Commercial Joint Stock Bank (ACB) – Khanh Hoa Branch</i>	32,961,577,989	2,999,945,514
- <i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch</i>	9,215,692,052	22,068,270,361
- <i>Military Commercial Joint Stock Bank (MB) - Khanh Hoa Branch</i>	135,896,927	14,952,635,660

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	<u>Ending balance</u>	<u>Beginning balance</u>
- Other banks	1,908,034,430	6,906,009,505
Cash equivalents	-	57,000,000,000
- 3-month term deposit at Asia Commercial Joint Stock Bank (ACB) - Khanh Hoa Branch	-	12,000,000,000
- 1-month term deposit at Military Commercial Joint Stock Bank (MB) - Khanh Hoa Branch	-	10,000,000,000
- 2-month term deposit at Military Commercial Joint Stock Bank (MB) - Khanh Hoa Branch	-	10,000,000,000
- 3-month term deposit at Military Commercial Joint Stock Bank (MB) - Khanh Hoa Branch	-	5,000,000,000
- 1-month term deposit at the Vietnam Bank for Industry and Trade (Vietinbank) - Khanh Hoa Branch	-	11,000,000,000
- 2-month term deposit the Vietnam Bank for Industry and Trade (Vietinbank) - Khanh Hoa Branch	-	9,000,000,000
Total	62,992,259,582	147,407,051,167

2. Financial investments

The Group's financial investments only comprise short-term held-to-maturity investments being 6-month term deposits at banks, details are as follows:

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Recoverable amount</u>	<u>Cost</u>	<u>Recoverable amount</u>
Asia Commercial Joint Stock Bank (ACB)	37,416,394,521	37,416,394,521	-	-
Saigon Treasure Commercial Joint Stock Bank (Sacombank)	10,000,000,000	10,000,000,000	-	-
Saigon Treasure Commercial Joint Stock Bank (Sacombank) - Khanh Hoa Branch	3,000,000,000	3,000,000,000	-	-
Total	50,416,394,521	50,416,394,521	-	-

All short-term held-to-maturity investments are recoverable and do not require the provision for impairment. There are no changes in provision for impairment of short-term held-to-maturity investments during the period.

3. Short-term trade receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Carrying value</u>	<u>Provision</u>	<u>Carrying value</u>	<u>Provision</u>
Receivables from related parties	100,454,851,652	-	33,035,573,238	-
Khanh Hoa Salanganes Nest Company	47,810,822,907	-	17,157,881,638	-
Khanh Hoa Salanganes Nest Soft Drink Joint Stock	52,603,464,295	-	15,877,691,600	-

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	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
Company				
Sanna Khanh Hoa Beverage Joint Stock Company	40,564,450	-	-	-
<i>Receivables from other customers</i>	<i>6,630,706,190</i>	<i>-</i>	<i>1,420,261,558</i>	<i>-</i>
Other customers	6,630,706,190	-	1,420,261,558	-
Total	107,085,557,842	-	34,455,834,796	-

4. Short-term advances to suppliers

	Ending balance	Beginning balance
Kim Thuy Co., Ltd.	197,245,800	-
Centekco Consulting and Technical Service Co., Ltd.	44,770,000	-
Pacific Hitech Engineering and Trading Co., Ltd.		705,534,570
Kim Vinh Hung Mechanical Co., Ltd.	18,150,000	216,040,000
Other suppliers	75,527,655	545,155,448
Total	335,693,455	1,466,730,018

Of which, advances for the acquisition and construction of fixed assets amounted to VND 47,310,000 (the beginning balance was VND 1,146,851,770).

5. Other short-term/ long-term receivables**5a. Other short-term receivables**

	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
<i>Receivables from related parties</i>	<i>186,103,488</i>	<i>-</i>	<i>-</i>	<i>-</i>
Khanh Hoa Salanganes Nest Company - dividends excessively paid	186,103,488	-	-	-
<i>Receivables from other organisations and individuals</i>	<i>1,029,261,711</i>	<i>-</i>	<i>1,408,225,985</i>	<i>-</i>
Receivables from employees' social insurance premium and personal income tax	651,586,851	-	556,058,697	-
Ms. Le Thu Huong - rental deposit	120,000,000	-	-	-
Other mortgages and deposits	197,122,891	-	113,033,891	-
Receivable from employees - advance payments for business travel	60,551,969	-	549,677,069	-
Other short-term receivables	-	-	189,456,328	-
Total	1,215,365,199	-	1,408,225,985	-

5b. Other long-term receivables

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	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Deposits	45,000,000	-	165,000,000	-
Total	45,000,000	-	165,000,000	-

6. Inventories

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Materials and supplies	147,783,867,259	-	203,095,834,057	-
Tools	68,445,459,790	-	34,665,848,551	-
Work-in-process	20,713,839,368	-	15,940,957,105	-
Finished goods	61,137,005,854	-	60,718,688,224	-
Merchandise	4,585,942,333	-	7,766,616,435	-
Goods on consignment	973,032,770	-	1,829,943,933	-
Total	303,639,147,374	-	324,017,888,305	-

7. Short-term/long-term deferred expenses**7a. Short-term deferred expenses**

	Ending balance	Beginning balance
Tools and supplies	1,354,663,652	1,352,539,914
Insurance premiums	1,139,336,458	1,550,432,340
Signage costs	590,139,061	638,971,667
Premises and office rental costs	585,000,000	246,666,665
Other short-term deferred expenses	672,502,862	273,836,072
Total	4,341,642,033	4,062,446,658

7b. Long-term deferred expenses

	Ending balance	Beginning balance
Tools and supplies	2,332,323,894	3,150,620,705
Rental costs of land and infrastructure in the industrial park	7,379,669,724	7,515,770,190
Value of business advantage	-	2,303,903,185
Other long-term deferred expenses	474,970,064	446,058,470
Total	10,186,963,682	13,416,352,550

8. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Other fixed assets	Total
Historical cost						
Beginning balance	202.488.343.520	174.419.193.742	25.476.739.425	561.485.455	15.372.301.449	418.318.063.591
Acquisition	62,013,000	4,024,402,024	472,500,000	-	485,000,000	5,043,915,024

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	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Other fixed assets	Total
during the period						
Completed construction investment	1,201,586,092	1,264,832,246	-	-	-	2,466,418,338
Ending balance	<u>203,751,942,612</u>	<u>179,708,428,012</u>	<u>25,949,239,425</u>	<u>561,485,455</u>	<u>15,857,301,449</u>	<u>425,828,396,953</u>
<i>Of which:</i>						
Fully depreciated but still in use	18,454,826,616	119,450,421,945	6,161,384,900	428,940,000	4,863,459,187	149,359,032,648
Pending liquidation	-	-	-	-	-	-
Accumulated depreciation						
Beginning balance	112,139,842,105	137,406,688,195	13,375,624,667	479,675,655	9,488,216,566	272,890,047,188
Depreciation during the period	10,483,759,959	5,878,953,911	1,569,949,756	42,998,742	1,075,318,396	19,050,980,764
Ending balance	<u>122,623,602,064</u>	<u>143,285,642,106</u>	<u>14,945,574,423</u>	<u>522,674,397</u>	<u>10,563,534,962</u>	<u>291,941,027,952</u>
Carrying value						
Beginning balance	90,348,501,415	37,012,505,547	12,101,114,758	81,809,800	5,884,084,883	145,428,016,403
Ending balance	<u>81,128,340,548</u>	<u>36,422,785,906</u>	<u>11,003,665,002</u>	<u>38,811,058</u>	<u>5,293,766,487</u>	<u>133,887,369,001</u>
<i>Of which:</i>						
Temporarily not in use	-	-	-	-	-	-
Pending liquidation	-	-	-	-	-	-

The list of tangible fixed assets at the reporting date is as follows:

	Historical cost	Accumulated depreciation	Carrying value
Production workshops	88,027,539,113	81,824,017,224	6,203,521,889
Production machinery and equipment	99,793,899,865	99,793,899,865	-
Other tangible fixed assets	238,006,957,975	110,323,110,863	127,683,847,112
Total	<u>425,828,396,953</u>	<u>291,941,027,952</u>	<u>133,887,369,001</u>

9. Intangible fixed assets

The Group's intangible fixed assets comprise computer software programmes, details are as follows:

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	Initial cost	Accumulated amortization	Carrying value
Beginning balance	1,198,297,779	903,541,534	294,756,245
Completed construction investments	600,000,000		
Amortization during the period		212,539,946	
Ending balance	1,798,297,779	1,116,081,480	682,216,299

Of which: Initial cost of intangible fixed assets fully amortized but still in use: VND 924,277,779.

The list of intangible fixed assets at the reporting date is as follows:

	Initial cost	Accumulated amortization	Carrying value
HiStaff HR Management Solution software	1,198,297,779	903,541,534	294,756,245
HrOnline HR Management Software	600,000,000		
Other management software programmes		212,539,946	
Total	1,798,297,779	1,116,081,480	682,216,299

10. Construction in progress

	Beginning balance	Costs incurred during the period	Transfer to fixed assets during the period	Other decreases	Ending balance
Research projects on new products	3,522,033,513	343,071,703	-	-	3,865,105,216
Installation of PE Film Shrink Wrapping Machine (PE Block 6 machine)	763,704,861	-	(763,704,861)	-	-
Enterprise Resource Planning (ERP) software	480,000,000	120,000,000	(600,000,000)	-	-
Salanganes nests House No. 9 - Duc Co 01	916,462,418	285,123,674	(1,201,586,092)	-	-
Other projects	501,127,385	213,424,863	(501,127,385)	-	213,424,863
Periodical repair and maintenance expenses	-	33,400,000	-	(33,400,000)	-
Total	6,183,328,177	995,020,240	(3,066,418,338)	(33,400,000)	4,078,530,079

11. Deferred income tax assets

Deferred income tax assets have been recognised in relation to the accelerated amortisation of business advantages and intra-group profits arising during the period as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	5,825,553,433	5,800,320,028
Inclusion in the profit and loss	(1,286,866,248)	144,630,295
Ending balance	4,538,687,185	5,944,950,323

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The corporate income tax rate used to determine the value of deferred income tax assets is 20%.

12. Short-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	19,844,219,160	251,606,374
Khanh Hoa Material Supply One Member Co., Ltd	4,853,231,625	-
Sanna Khanh Hoa Beverage Joint Stock Company	26,065,194	118,335,327
Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company	58,780,800	55,630,800
Khanh Hoa Salanganes Nest Company	14,906,141,541	51,216,156
North-South Route Services One Member Limited Liability Company	-	22,583,220
Sanatech Land Construction Designing One member Limited Liability Company	-	3,840,871
<i>Payables to other suppliers</i>	53,717,411,282	99,087,967,500
TBC-BALL Vietnam Beverage Cans Limited	1,696,468,224	12,205,636,221
79 Ngo Gia Tu Co., Ltd.	10,886,903,064	25,116,033,832
Crown Beverage Cans Danang Limited	8,351,185,784	2,062,568,743
New Life Packaging Printing Trading Service Co., Ltd.	6,144,906,253	10,727,908,132
NHT Co., Ltd.	8,215,172,388	6,027,188,076
Other suppliers	18,422,775,569	42,948,632,496
Total	73,561,630,442	99,339,573,874

Of which, trade payables for the purchase and construction of fixed assets amounted to VND 251,208,000 (the beginning balance was VND 750,230,260).

The Group has no overdue trade payables.

13. Short-term advances from customers

	Ending balance	Beginning balance
Other customers	1,744,023,408	75,516,904
Total	1,744,023,408	75,516,904

14. Taxes and other obligations to the State Budget

	Beginning balance		Increases during the period				Ending balance	
	Payables	Receivables	Amount payable	Amount actually paid	Taxes refunded	Other adjustments	Payables	Receivables
VAT on local sales	1,213,531,734	5,266,754,608	33,663,613,254	(30,906,289,217)	-	-	272,666,566	1,568,565,403
VAT on imports	-	-	189,170,318	(189,170,318)	-	-	-	-
Corporate income tax	43,873,724	410,411,890	12,271,800,509	(10,350,390,379)	-	-	1,554,871,964	-
Personal income tax	7,547,727,871	-	1,813,488,457	(2,280,398,348)	1,745,211,049	(8,431,155,148)	394,873,881	-

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	Beginning balance		Increases during the period				Ending balance	
	Payables	Receivables	Amount payable	Amount actually paid	Taxes refunded	Other adjustments	Payables	Receivables
Land rental and non-agricultural land tax	-	-	35,327,650	(35,327,650)	-	-	-	-
Fees, legal fees, and other duties	17,083,258	-	196,274,543	(213,357,801)	-	-	-	-
Total	6,592,613,920	5,677,166,498	48,169,674,731	(43,974,933,713)	1,745,211,049	(8,431,155,148)	2,222,412,411	1,568,565,403

All taxes and other amounts payable to the State Budget are paid in the short term.

Value Added Tax (VAT)

The Companies in the Group has to pay VAT using the deduction method at the following rates:

- Exports : 0%
- Raw sugar, granulated sugar, purified water : 5%
- Other merchandise : 10%

In the first 9 months of 2026, the VAT rate for certain taxable goods and services subject to 10% VAT was reduced to 8% under the Government's Decree No. 174/2025/NĐ-CP dated 30 June 2025.

Corporate income tax

The Companies within the Group has to pay corporate income tax on assessable income at a rate of 20%.

Determination of corporate income tax liability of the Companies in the Group is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

Land rental

The Group is required to pay land rental for the 7,284.7 m² of land currently in use at Nam Cam Ranh Commune at a rate of VND 2,376/m² under Decision No. 3863/QĐ-UBND dated 19 December 2017 and Decision No. 3864/QĐ-UBND dated 19 December 2017 of the People's Committee of Khanh Hoa Province.

Other taxes

The Group has paid and declared these taxes in accordance with the regulations.

15. Payables to employees

Wages and performance-related bonuses to be paid to employees.

16. Short-term accrued expenses

	Ending balance	Beginning balance
Interest expenses	-	220,173,510
Selling expenses	718,287,870	1,159,050,227
Electricity charge	191,793,853	-
Other short-term payables	452,319,467	464,738,409

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	Ending balance	Beginning balance
Total	1,362,401,190	1,843,962,146
17. Other short-term payables		
	Ending balance	Beginning balance
<i>Payables to related parties</i>	<i>886,134,581</i>	<i>1,004,812,092</i>
Remuneration of the Board of Directors, the Supervisory Board and the Bonus Fund of the Executive Board	886,134,581	1,004,812,092
<i>Payables to other organisations and individuals</i>	<i>4,345,861,472</i>	<i>8,729,993,790</i>
Trade Union's expenditure	4,285,383,783	4,229,910,024
Personal income tax still to be refunded to employees	-	4,355,883,390
Mortgages and deposits	55,500,000	55,500,000
Other short-term payables	4,977,689	88,700,376
Total	5,231,996,053	9,734,805,882

The Group has no other overdue payables.

18. Short-term/long-term borrowings**18a. Short-term borrowings**

	Ending balance	Beginning balance
Short-term loans from banks	116,405,726,952	96,006,633,136
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Khanh Hoa Branch (i)	116,405,726,952	64,603,267,580
- Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch (ii)	-	10,306,722,139
- Military Commercial Joint Stock Bank (MB) - Khanh Hoa Branch (iii)	-	21,096,643,417
Current portions of long-term borrowings (see Note V.18b)	-	6,012,000,000
Total	116,405,726,952	102,018,633,136

The Group is solvent over its short-term borrowings.

- (i) The borrowing with Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Khanh Hoa Branch under credit facility agreement No. 2026/CTD-SANEST dated 17 September 2026 to finance legitimate, reasonable and valid short-term credit requirements serving operation activities in accordance with the loan utilisation plan, but excluding short-term requirements for fixed asset investment activities. The loan limit is VND 150 billion; the disbursement period is within 12 months from the date of the agreement; the loan term is 6 months; and the interest rate on the loan is determined on each borrowing receipt basis. This borrowing is unsecured.
- (ii) The borrowing with the Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch, under credit facility agreement No. 38/2025-HĐCVHM/NHCT580-KHDNL

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dated 26 June 2025 to supplement working capital for operation activities; the loan limit is VND 100 billion; the term of the credit facility is 12 months from the date of the agreement; the maximum loan term is 5 months, the interest rate on the loan is determined on each borrowing receipt basis. This borrowing is fully paid during the period. This borrowing is unsecured.

- (iii) The borrowing with the Military Commercial Joint Stock Bank (MB) - Khanh Hoa Branch under credit facility agreement No. 287651.25.800.3635296.TD dated 28 August 2025, the loan limit is VND 100 billion to support the production and business activities of salanganes nests and products made from salanganes nests; the loan term is 5 months, and the loan agreement is valid until 31 March 2026. This borrowing is fully repaid during the period. This borrowing is unsecured.

Increases, decreases of the short-term borrowings are as follows:

	<u>Beginning balance</u>	<u>Increases during the period</u>	<u>Amount repaid</u>	<u>Transfer from long-term borrowings</u>	<u>Ending balance</u>
Short-term borrowings	96,006,633,136	267,249,815,386	(246,850,721,570)	-	116,405,726,952
Current portions of long-term borrowings	6,012,000,000	-	(7,515,000,000)	1,503,000,000	-
Total	102,018,633,136	267,249,815,386	(254,365,721,570)	1,503,000,000	116,405,726,952

18b. Long-term borrowings

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan from Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Khanh Hoa Branch	-	21.046.360.611
Total	-	21.046.360.611

The Group is solvent over its long-term borrowings.

The borrowing under Credit Facility Agreement No. 115/2022-HĐCVĐAT/NHCT580-KHDNL dated 21 December 2022 to cover the legitimate investment costs of the project to construct the Salanganes Nests Special Processing Factory. The loan term is 84 months from the date of the first disbursement, with a grace period of 12 months from the day following the date of the first disbursement; the interest rate on the loan is specified in each promissory note. This borrowing is secured by the right to use leased land at Plot No. 10, Dien Phu Industrial Park, Dien Dien Commune, Khanh Hoa Province, and all assets attached to this plot of land. During the period, the Group has fully repaid the borrowing and deregistered the security measures relating to the right to use the land and the assets attached to it.

The repayment schedule for the long-term borrowings is as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
From 1 year or less	-	6,012,000,000
More than 1 year to 5 years	-	21,046,360,611
Total	-	27,058,360,611

Increases, decreases of long-term borrowings during the period are as follows:

Accumulated from the beginning of the year

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	Current year	Previous year
Beginning balance	21,046,360,611	30,416,585,111
Amount repaid	(19,543,360,611)	(3,358,224,500)
Transfer to short-term borrowings	(1,503,000,000)	(3,006,000,000)
Ending balance	-	24,052,360,611

18c. Outstanding borrowings

The Group has no overdue borrowings outstanding.

19. Bonus and welfare fund

	Beginning balance	Increase due to appropriation from profit	Receipts of reward	Disbursement during the period	Ending balance
Bonus fund	305,500,829	1,003,126,431	170,000,000	(1,108,096,000)	370,531,260
Welfare Fund	3,126,049,625	9,594,523,465	-	(6,710,345,900)	6,010,227,190
Total	3,431,550,454	10,597,649,896	170,000,000	(7,818,441,900)	6,380,758,450

20. Owner's equity**20a. Statement of changes in owner's equity**

	Owner's capital	Investment and Development Fund	Retained profit/Accumulated loss	Total
Beginning balance of the previous year	330,000,000,000	40,087,911,829	38,271,980,431	408,359,892,260
2024 dividend distribution	-	-	(38,247,000,000)	(38,247,000,000)
Additional dividend distribution payable for shareholders	-	-	(186,103,488)	(186,103,488)
Profit in the previous period	-	-	49,692,928,775	49,692,928,775
Appropriation for investment and development fund	-	4,975,644,015	(4,975,644,015)	-
Appropriation for bonus and welfare funds	-	-	(9,951,288,031)	(9,951,288,031)
Appropriation for remuneration of the Board of Directors, the Supervisory Board and Bonus Fund of the Executive Board	-	-	(995,128,804)	(995,128,804)
Ending balance of the previous period	330,000,000,000	45,063,555,844	33,609,744,868	408,673,300,712
Beginning balance of the current year	330,000,000,000	46,642,443,526	44,409,692,481	421,052,136,007
2025 dividend distribution	-	-	(44,363,896,512)	(44,363,896,512)
Profit in the current period	-	-	52,988,249,480	52,988,249,480
Provisional appropriation for investment and development fund	-	5,298,824,948	(5,298,824,948)	-
Provisional appropriation for bonus and welfare fund	-	-	(10,597,649,896)	(10,597,649,896)
Provisional appropriation for	-	-	(1,059,764,990)	(1,059,764,990)

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

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Notes to the Consolidated Interim Financial Statements (cont.)

	<u>Owner's capital</u>	<u>Investment and Development Fund</u>	<u>Retained profit/Accumulated loss</u>	<u>Total</u>
remuneration of the Board of Directors, the Supervisory Board and Bonus Fund of the Executive Board				
Ending balance of the current period	330,000,000,000	51,941,268,474	36,077,805,615	418,019,074,089

20b. Details of owner's capital

Details of capital contributions by major shareholders are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Khanh Hoa Salanganes Nest Company	168,500,000,000	168,500,000,000
Other shareholders	161,500,000,000	161,500,000,000
Total	330,000,000,000	330,000,000,000

20c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	33,000,000	33,000,000
Number of shares issued	33,000,000	33,000,000
Number of outstanding shares	33,000,000	33,000,000

All are ordinary shares. Par value per outstanding share: VND 10,000.

20d. Profit distribution

The 2026 Annual General Meeting of Shareholders approved the 2025 profit distribution plan in line with Resolution No. 01/2026-ĐHĐCĐ dated 22 April 2026 as follows:

	<u>Amount to be distributed</u>	<u>Amount appropriated in the previous year</u>	<u>Amount appropriated in current period</u>
• Dividends distributed to shareholders	44,550,000,000	186,103,488	44,363,896,512
• Appropriation for investment and development fund	6,554,531,697	6,554,531,697	-
• Appropriation for bonus and welfare fund	13,109,063,393	13,109,063,393	-
• Appropriation for remuneration of the Board of Directors, the Supervisory Board and the Bonus Fund of the Executive Board	1,310,906,339	1,310,906,339	-

In addition, the Company has provisionally distributed the profits for the first 9 months of 2026 as follows:

	<u>Amount (VND)</u>
• Appropriation for investment and development fund	: 5,298,824,948
• Appropriation for bonus and welfare fund	: 10,597,649,896

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- Appropriation for remuneration of the Board of Directors, the Supervisory Board and the Bonus Fund of the Executive Board : 1,059,764,990

21. Off-consolidated interim statement of financial position items**Foreign currencies**

At the reporting date, foreign currency only comprises USD 4,389.09 (the beginning balance was USD 1,568.03).

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Revenue from finished goods	211,053,889,931	212,230,179,668	846,309,567,753	752,790,375,321
Revenue from sales of merchandise	57,200,144,012	52,329,247,198	184,603,972,603	153,905,682,754
Revenue from sales of materials and supplies	333,461,500	657,335,300	2,250,613,150	1,574,830,900
Other revenue	374,960,986	160,722,785	2,126,280,341	467,258,889
Total	268,962,456,429	265,377,484,951	1,035,290,433,847	908,738,147,864

1b. Revenue from sales of goods and provision of services to related parties

Transactions relating to the sale of goods and provision of services to related parties are disclosed in Note VIII.1b.

2. Revenue deductions

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Sales returns	-	-	97,309,300	3,509,794,444
Total	-	-	97,309,300	3,509,794,444

3. Cost of sales

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Costs of finished goods sold	160,442,693,568	162,221,606,934	652,837,221,351	575,198,698,584
Costs of merchandise sold	53,206,699,620	50,076,617,971	164,427,580,408	134,533,799,305
Costs of materials and supplies	287,688,874	657,330,722	2,220,729,274	1,574,539,146

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Notes to the Consolidated Interim Financial Statements (cont.)

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Other costs	920,846,084	203,453,245	2,306,286,444	478,704,291
Total	214,857,928,146	213,159,008,872	821,791,817,477	711,785,741,326

4. Financial income

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Interest on bank deposits	511,551,795	177,125,837	2,162,681,315	976,349,770
Exchange gain arising	-	-	824,034	21,062,481
Total	511,551,795	177,125,837	2,163,505,349	997,412,251

5. Financial expenses

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Borrowing costs	1,603,605,282	2,069,714,530	6,268,039,516	5,863,926,261
- Interest expenses	1,603,605,282	2,069,714,530	6,027,515,910	5,863,926,261
- Early principal repayment costs	-	-	240,523,606	-
Exchange loss arising	5,862,831	7,200,000	5,862,831	13,074,349
Total	1,609,468,113	2,076,914,530	6,273,902,347	5,877,000,610

6. Selling expenses

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Expenses for employees	11,810,029,141	8,599,308,989	42,396,078,737	24,297,424,135
Costs of materials, packages, tools and equipment	1,108,806,812	3,924,133,065	7,148,548,504	10,771,147,663
Depreciation/(amortization) of fixed assets	69,016,461	56,792,109	206,355,404	174,929,533
Expenses for external services	5,581,419,827	4,435,898,501	19,270,137,915	16,818,689,262
- Transport costs	1,772,434,267	2,469,266,751	8,379,547,283	8,435,149,869
- Other expenses for external services	3,808,985,560	1,966,631,750	10,890,590,632	8,383,539,393
Other expenses	2,039,368,732	600,802,813	20,079,591,765	24,280,191,700
Total	20,608,640,973	17,616,935,477	89,100,712,325	76,342,382,293

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Notes to the Consolidated Interim Financial Statements (cont.)**7. General and administrative expenses**

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Expenses for employees	9,683,068,338	8,186,831,536	31,888,657,808	26,201,437,615
Costs of administrative supplies, tools and equipment	753,380,603	1,242,519,536	4,321,336,594	3,727,056,838
Depreciation/(amortization) of fixed assets	649,979,768	600,216,639	1,943,164,853	1,782,696,643
Taxes, fees and legal fees	-	-	248,887,760	232,410,962
Expenses for external services	1,547,076,635	2,347,045,611	5,198,554,518	6,125,175,082
Other expenses	510,528,365	1,271,571,034	10,701,566,896	12,449,982,204
Total	13,144,033,709	13,648,184,356	54,302,168,429	50,518,759,344

8. Other income

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Income from the processing of stock-count results	135,457,446	251,488,101	138,891,483	627,418,606
Income from flood compensation	313,500,000	-	604,342,227	-
Other income	575,250	-	575,250	22,282,097
Total	449,532,696	251,488,101	743,808,960	649,700,703

9. Other expenses

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Other expenses	84,904,544	8,389,621	84,922,041	87,968,793
Total	84,904,544	8,389,621	84,922,041	87,968,793

10. Deferred income tax

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Deferred income tax arising from reversal of deferred income tax assets	1,075,817,842	654,626,067	2,991,213,313	2,022,583,777
Gain from deferred income tax arising from temporarily deductible differences	(444,509,691)	(403,852,858)	(1,704,347,065)	(2,167,214,072)

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Notes to the Consolidated Interim Financial Statements (cont.)

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Total	631,308,151	250,773,209	1,286,866,248	(144,630,295)

11. Earnings per share

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Accounting profit after corporate income tax	15,456,101,135	15,373,821,450	52,988,249,480	49,692,928,775
Appropriation for bonus and welfare fund, bonus fund of the Executive Board	(3,400,342,250)	(3,396,213,222)	(11,657,414,886)	(10,946,416,835)
Profit used to calculate basic/diluted earnings per share	12,055,758,885	11,977,608,228	41,330,834,594	38,746,511,940
Weighted average number of outstanding shares during the period	33,000,000	33,000,000	33,000,000	33,000,000
Earnings per share	365	363	1,252	1,174

There are no transactions over the common shares or the potential common shares from the reporting date up to the date of these Consolidated Interim Financial Statements.

12. Operating costs by factors

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Purchase price of merchandise sold	53,494,388,494	51,664,947,947	166,648,309,682	136,122,129,281
Cost of materials and supplies	46,009,116,370	48,506,966,491	472,221,762,558	465,287,070,329
Labour costs	60,240,072,793	39,623,780,727	193,174,280,104	143,647,863,650
Depreciation/(amortization) of fixed assets	6,444,976,806	6,617,656,240	19,202,245,121	19,360,073,624
Expenses for external services	12,956,233,410	10,104,391,607	40,373,693,042	36,009,274,309
Other expenses	5,058,499,602	1,923,295,701	73,574,407,724	38,220,471,770
Total	184,203,287,475	158,441,038,713	965,194,698,231	838,646,882,963

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED INTERIM CASH FLOW STATEMENT

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

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Notes to the Consolidated Interim Financial Statements (cont.)**Non-cash transactions affecting the consolidated interim cash flow statement in the future**

During the period, the Group acquired certain fixed assets by assuming debts valued at VND 251,208,000.

VIII. OTHER INFORMATION**1. Transactions and balances with related parties**

The Company's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

Key management personnel comprise members of the Board of Directors and members of the Executive Board. Individuals related to key management personnel are their close family members.

Transactions with the key management personnel and their related individuals

The Company has no sales of goods or service provisions and no other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

Receivables from and payables to the key management personnel are disclosed in Note V.17.

Remuneration of the key management personnel

The total salaries, bonuses and remuneration of key management personnel are as follows:

	Salary	Bonus	Remuneration	Total income
The first 9 months of 2026				
Chairman of the Board of Directors (until 22 April 2026)	-	56,779,000	51,000,000	107,779,000
Chairman of the Board of Directors (from 22 April 2026)	-	7,800,000	40,800,000	48,600,000
Member of the Board of Directors	-	85,133,270	74,700,000	159,833,270
Member of Board of Directors (until 22 April 2026)	-	49,628,000	41,500,000	91,128,000
Member of the Board of Directors (from 22 April 2026)	-	2,000,000	33,200,000	35,200,000
Member of the Board of Directors cum General Director	437,196,154	64,440,270	-	501,636,424
Member of the Board of Directors cum Deputy General Director	383,353,078	60,290,270	-	443,643,348
Deputy General Director	384,480,000	64,639,270	-	449,119,270
Deputy General Director	383,312,693	64,839,270	-	448,151,963
Head of the Supervisory Board	395,839,231	68,340,270	-	464,179,501
Member of the Supervisory Board	-	33,000,000	54,000,000	87,000,000
Member of the Supervisory Board (until 22 April 2026)	-	34,628,000	30,000,000	64,628,000
Members of the Supervisory Board (from 22 April 2026)	-	2,500,000	24,000,000	26,500,000
Chief Accountant	344,550,961	64,989,270	-	409,540,231

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Notes to the Consolidated Interim Financial Statements (cont.)

	Salary	Bonus	Remuneration	Total income
Total	2,328,732,117	659,006,890	349,200,000	3,336,939,007
The first 9 months of 2025				
Chairman of the Board of Directors	-	38,300,000	98,800,000	137,100,000
Member of the Board of Directors	-	49,308,160	77,300,000	126,608,160
Member of the Board of Directors	-	31,408,160	77,300,000	108,708,160
Member of the Board of Directors cum General Director	329,400,000	49,205,000	-	378,605,000
Member of the Board of Directors cum Deputy General Director	275,220,000	51,235,000	-	326,455,000
Member of the Board of Directors (until 26 March 2025)	44,706,501	28,680,000	-	73,386,501
Deputy General Director	281,475,000	57,855,000	-	339,330,000
Deputy General Director	281,475,000	53,213,160	-	334,688,160
Head of the Supervisory Board	301,400,000	50,713,160	-	352,113,160
Member of the Supervisory Board	-	16,500,000	54,000,000	70,500,000
Member of the Supervisory Board	-	16,408,160	54,000,000	70,408,160
Chief Accountant	254,135,000	60,413,160	-	314,548,160
Total	1,767,811,501	503,238,960	361,400,000	2,632,450,461

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Khanh Hoa Salanganes Nest Company	Parent company, holding 51.06% of the charter capital
Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51% of the charter capital
Khanh Hoa Material Supply One Member Co., Ltd.	Subsidiary of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company
Sanna Khanh Hoa Beverage Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51% of the charter capital
North-South Route Service One Member Limited Liability Company ⁽ⁱ⁾	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Sanatech Land Construction and Design One Member Limited Liability Company ⁽ⁱ⁾	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Sanest Tourist Travel One Member Limited Liability Company ⁽ⁱ⁾	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company ⁽ⁱ⁾	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Cam Thinh Coconut Farm One Member Limited Liability Company ⁽ⁱ⁾	The Company is owned by Khanh Hoa

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Other related parties	Relationship
	Salanganes Nest Company with 100% of charter capital
Khanh Hoa Sanest Restaurant and Products Promoting One Member Co., Ltd. ⁽ⁱ⁾	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Sanest Restaurant One Member Limited Liability Company ⁽ⁱ⁾	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Fishsan Aquaculture One Member Limited Company ⁽ⁱ⁾	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Nha Trang Trade Tourism Joint Stock Company	This company's Director is member of the Board of Directors

⁽ⁱ⁾ At the end of accounting period, these companies were dissolved.

Transactions with other related parties

The Group has had had transactions relating to the sale of goods and provision of services, as well as other transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Khanh Hoa Salanganes Nest Company</i>		
Dividends distribution	22,747,500,000	19,529,150,000
Additional distribution of the previous year's dividends	-	186,103,488
Revenue from sales of merchandise and finished goods	644,770,410,074	603,827,526,465
Purchases of merchandise, equipment, services and equipment installation	74,636,067,403	146,489,385,417
Sales support expenditure	-	21,693,749,319
Vehicle renting	2,699,893,153	289,502,379
Food and Beverage services	68,514,004	7,642,084
Offsetting receivables against payables	65,375,492,830	129,302,617,108
Proceeds from sales of goods	601,238,231,138	454,955,503,354
Payments	3,465,658,096	-
Payment of land rental cost on other's behalf	44,230,000	110,575,000
<i>Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company</i>		
Revenue from sales of merchandise and finished goods	152,813,089,127	77,414,762,175
Purchases of merchandise, equipment and raw materials	105,090,686,048	79,134,123,100
Offsetting receivables against payables	113,219,137,505	84,601,597,212
Proceeds from sales of goods	15,458,088,000	3,000,000,000
Payment for purchasing merchandise	709,746,684	-
<i>Khanh Hoa Material Supply One Member Co., Ltd</i>		
Revenue from sales of merchandise	32,044,445	-

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	Accumulated from the beginning of the year	
	Current year	Previous year
Purchase of raw materials	36,386,251,713	20,795,255,925
Service charge	1,197,406,054	27,705,925
The Company's payments	32,843,323,129	29,938,178
Proceeds from sales of goods	34,608,000	-
<i>Sanna Khanh Hoa Beverage Joint Stock Company</i>		
Revenue from sales of merchandise and provision of services	1,383,051,000	1,145,199,527
Purchases of merchandise, tools and service charge	2,333,226,774	2,038,160,346
Offsetting receivables against payables	1,389,929,251	997,631,186
Proceeds from sales of goods	8,460,000	-
Payment for purchasing merchandise	586,044,136	-
<i>North-South Route Service One Member Limited Liability Company</i>		
Revenue from sales of merchandise	-	185,296,500
Purchase of petrol, oil and services	-	3,888,926,499
The Company's payments	-	7,878,347,212
<i>Sanatech Land Construction Designing One member Limited Liability Company</i>		
Revenue from sales of merchandise and finished goods	-	427,850,000
Purchase of materials, consultancy fees, repairs, etc.	92,315,006	112,411,443
The Company's payments	104,687,379	-
<i>Sanest Tourist Travel One Member Limited Liability Company</i>		
Revenue from sales of merchandise	-	8,015,741
Vehicle rental costs, travel services, other expenses	-	65,772,740
<i>Khanh Hoa Sanest Restaurant and Products Promoting One Member Co., Ltd.</i>		
Services charge	-	84,157,358
The Company's payments	-	14,238,000
<i>Khanh Hoa Sanest Restaurant One member Limited Liability Company</i>		
Services charge	-	120,370,370
<i>Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company</i>		
Purchase of raw materials and merchandise	-	123,250,443

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	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Cam Thinh Coconut Farm One Member Limited Liability Company</i>		
Revenue from sales of merchandise and finished goods	-	1,035,203,182
<i>Nha Trang Trade Tourism Joint Stock Company</i>		
Revenue from sales of merchandise and finished goods	1,603,048,105	-
Purchase of supplies, services costs, and premises rental costs	1,043,584,961	1,236,649,897
The Company's payments	1,144,241,800	1,342,124,650

The sales of merchandise and services to other related parties are made at mutually agreed prices. The purchases of merchandise and services from other related parties are made at agreed prices.

Receivables from and payables to other related parties

Receivables from and payables to other related parties are disclosed in Notes V.3, V.4, V.5 and V.12.

Receivables from other related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been made for receivables from other related parties.

2. Segment information

The Company operates in the only business field which is the processing of products and functional foods made from salanganes nests, and within a geographical area in Vietnam.

3. Subsequent events

From the reporting date to the approval date of the Consolidated Interim Financial Statements, there are no material events which are required adjustments or disclosures in the Consolidated Interim Financial Statements.

Approved, 28 October 2026



Ngo Thi Xuan Nghia
Preparer/Chief Accountant



Le Hoang Anh
General Director



Nguyen Khoa Bao
Chairman
Legal Representative

