

**VIETNAM SEAPRODUCTS JOINT
STOCK CORPORATION**

Số: 356 /TSVN-CBTT

V/v: Explanation of the data on the Income
Statement and Net Profit After Tax in the Separate
Income Statement for the third quarter of 2026.

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, October 27, 2026

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THỦY SẢN VIỆT
NAM- CÔNG TY
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To: State Securities Commission;
Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Pursuant to the published Separate Financial Statements (FS) for the third quarter of 2026 and 2025 of Vietnam Seaproducts Joint Stock Corporation (The Corporation).

The Corporation would like to explain the fluctuations in the Separate Income Statement for the third quarter of 2026 compared to the same period in 2025 as follows:

No.	Note	Unit	Q3/2026	Q3/2025	Increase/ decrease (%)
1	Revenue from sales of good and provision of services	Billion VND	23,05	18,40	+25,31%
2	Cots of sales	Billion VND	11,84	11,91	-0,56%
3	Gross profit	Billion VND	11,21	6,48	+72,97%
4	Financial income	Billion VND	15,70	4,45	+252,99
5	Selling expenses	Billion VND	0,72	1,47	-51,21%
6	General and administration expenses	Billion VND	6,43	5,06	+27,10%
7	Other income	Billion VND	0,001	2,25	-99,98%
8	Net profit after tax	Billion VND	17,54	5,27	+233,18%

Accordingly, the Corporation's separate net profit after tax for the third quarter of 2026 increased by 233,18% compared to the same period of the previous year, mainly due to the following reasons:

- Revenue from sales and services during the period reached VND 23,05 billion, an increase of 25,31% compared to the same period last year. Cost of goods sold stood at VND 11,84 billion, a decrease of 0,56% year-on-year, resulting in a gross profit from sales and services of VND 11,21 billion an increase of 72,97% compared to the same period last year;
- Financial income was recorded at VND 15,70 billion, an increase of 252,99% compared to the same period, primarily driven by a 258,08% rise in income from bank deposit interest and dividends an absolute increase of VND 11,30 billion compared to the same period in 2025;
- Selling expenses were recorded at VND 0,72 billion, a decrease of 51,21% compared to the same period; general and administrative expenses for the period were recorded at VND 6,43 billion, an increase of 27,10% compared to the same period;

- Other income decreased by 99,98%, equivalent to a reduction of VND 2,25 billion; this was primarily due to the absence of other income from bonuses or compensation during the period, compared to the same period last year.

The Corporation would like to explain so that the State Securities Commission, Hanoi Stock Exchange and shareholders can understand clearly.

Best regards./.

Recipients:

- As above;

- File: VT, TCKT, QLDMDT.



The Legal Representative
General Manager

MAI XUAN PHONG