

**VIET NAM SEAPRODUCTS JOINT STOCK
CORPORATION**

TAX CODE: 0310745210

SAPARATE FINANCIAL STATEMENTS
Q3/2026

TỔNG CÔNG TY
THỦY SẢN VIỆT
NAM- CÔNG TY
Cổ Phần

Digitally signed by TỔNG CÔNG TY THỦY
SẢN VIỆT NAM- CÔNG TY Cổ Phần
Date: 2026.10.28 13:59:49 +07'00'



STATEMENT OF FINANCIAL POSITION
As at September 30, 2026

Unit: VND

	ASSETS	Code	Note	As at 30/09/2026	As at 01/01/2026
A -	CURRENT ASSETS	100		391.440.090.933	352.793.100.528
I.	Cash and cash equivalents	110	4.1	79.210.638.581	5.156.273.391
1.	Cash	111		63.713.547.554	3.109.270.775
2.	Cash equivalents	112		15.497.091.027	2.047.002.616
II.	Short-term financial investments	120		261.300.927.035	314.159.784.214
1.	Trading securities	121		-	-
2.	Short-term investments held until maturity.	122		-	-
3.	Held to maturity investments	123	4.13	261.300.927.035	314.159.784.214
4.	Provision for short-term investments held to maturity.	124		-	-
5.	Other short-term investments	125		-	-
6.	Provision for losses on other short-term investments	126		-	-
III.	Accounts receivables - short-term	130		28.044.509.136	21.217.233.813
1.	Short-term trade receivable	131	4.2	5.393.869.458	3.524.827.737
2.	Short-term advance to supplies	132	4.3	748.930.342	878.173.690
3.	Short-term inter-company receivables	133		-	-
4.	Receivables based on stages of construction contract schedule	134		-	-
5.	Other short-term receivables	135	4.4	25.643.811.740	20.566.253.393
6.	Provision for short-term doubtful debts	136	4.5	(3.742.102.404)	(3.752.021.007)
7.	Deficits in assets awaiting solution	137		-	-
IV.	Inventories	140	4.6	6.815.377.689	1.221.920.801
1.	Inventories	141		6.815.377.689	1.221.920.801
2.	Provision for devaluation of inventories	142		-	-
V.	Short-term biological assets	150	4.11	-	10.396.903.291
1.	Livestock raised for short-term, one-time production	151		-	10.396.903.291
2.	Seasonal crops or crops grown for short-term, one-time production.	152		-	-
3.	Provision for short-term losses on biological assets.	153		-	-
VI.	Other current assets	160		16.068.638.492	640.985.018
1.	Short-term prepayments	161	4.7	16.068.638.492	156.104.805
2.	Deductible value added tax	162		-	-
3.	Tax and amounts receivables from the State budget	163	4.16	-	484.880.213
4.	Government bond trading transaction	164		-	-
5.	Other short-term assets	165		-	-

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE STATEMENT FINANCIAL

Q3/2026

Statement of Financial Position (continued)

Form B 01a - DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27,
2025 of the Minister of Finance)

ASSETS		Code	Note	As at 30/09/2026	As at 01/01/2026
B-	LONG-TERM ASSETS	200		1.614.861.128.052	1.618.078.992.382
I.	Long-term receivables	210		4.513.385.518	4.458.406.227
1.	Long-term trade receivables	211		-	-
2.	Long-term advances to suppliers	212		-	-
3.	Working capital provided to sub-units	213		-	-
4.	Long-term loans receivable	214		-	-
5.	Other long-term receivables	215	4.4	4.536.527.318	4.481.548.027
6.	Provision for long-term doubtful debts	216	4.5	(23.141.800)	(23.141.800)
II.	Fixed assets	220		27.326.693.424	28.340.849.275
1.	Tangible fixed assets	221	4.9	11.696.462.241	12.403.950.510
-	Cost	222		100.318.045.267	100.318.045.267
-	Accumulated depreciation	223		(88.621.583.026)	(87.914.094.757)
2.	Finance lease fixed assets	224		-	-
-	Cost	225		-	-
-	Accumulated depreciation	226		-	-
3.	Intangible fixed asset	227	4.10	15.630.231.183	15.936.898.765
-	Cost	228		26.215.238.472	25.929.238.472
-	Accumulated amortisation	229		(10.585.007.289)	(9.992.339.707)
III.	Long-term biological assets			-	-
IV.	Investment property	240		-	-
V.	Long-term work in progress	250		692.513.233.782	692.599.033.782
1.	Long-term work in progress	251		-	-
2.	Construction in progress	252	4.12	692.513.233.782	692.599.033.782
VI.	Long-term financial investment	260	4.13	890.217.865.100	892.273.105.100
1.	Investments in subsidiaries	261		148.758.961.387	148.758.961.387
2.	Investments in joint-venture, associates	262		662.982.094.919	662.982.094.919
3.	Equity investments in other entities	263		144.996.110.401	144.996.110.401
4.	Provision for impairment of long-term financial investments	264		(66.519.301.607)	(64.464.061.607)
5.	Held to maturity investments	265		-	-
VII.	Other non-current assets	270		289.950.228	407.597.998
1.	Long-term prepayments	271	4.8	289.950.228	407.597.998
2.	Deferred tax assets	272		-	-
3.	Long-term reserved spare parts	273		-	-
4.	Other long-term assets	274		-	-
	TOTAL ASSETS (280 = 100 + 200)	280		2.006.301.218.985	1.970.872.092.910

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE STATEMENT FINANCIAL

Q3/2026

Statement of Financial Position (continued)

Form B 01a - DN

 (Attached to Circular No. 99/2025/TT-BTC dated October 27,
2025 of the Minister of Finance)

RESOURCES		Code	Note	As at 30/09/2026	As at 01/01/2026
C -	LIABILITIES	300		151.231.608.667	76.957.255.223
I.	Current liabilities	310		122.412.589.639	47.727.188.195
1.	Short-term trade payables	311	4.14	1.592.648.116	1.760.588.939
2.	Short-term advances from customers	312		5.885.000	-
3.	Dividends and profits must be paid.	313	4.15	62.500.707.750	5.457.750
4.	Taxes and amounts payable to the State budget	314	4.16	13.611.108.605	2.377.994.215
5.	Payables to employees	315		3.961.368.416	4.572.999.020
6.	Short-term accrued expenses	316	4.17	26.279.573.455	24.636.034.628
7.	Short-term inter-company payables	317		-	-
8.	Payables based on stages of construction contract schedule	318		-	-
9.	Short-term unearned revenue	319	4.18	15.750.000	-
10.	Other short-term payables	320	4.19	12.832.641.892	13.181.985.583
11.	Short-term borrowings	321		-	-
12.	Provision for short-term liabilities	322		-	-
13.	Bonus and welfare fund	323	4.20	1.612.906.405	1.192.128.060
14.	Price stabilization fund	324		-	-
15.	Government bond sale and repurchase transactions	325		-	-
II.	Long-term liabilities	330		28.819.019.028	29.230.067.028
1.	Long-term liabilities	331		-	-
2.	Long-term trade accounts payables	332		-	-
3.	Taxes and long-term payments to the government	333		-	-
4.	Long-term costs	334		-	-
5.	Intra-company payables for operating capital received	335		-	-
6.	Long-term inter-company payables	336		-	-
7.	Long-term unrealized revenue	337		-	-
8.	Other long-term payables	338	4.19	24.406.510.000	24.406.510.000
9.	Long-term loans and finance lease liabilities	339		-	-
10.	Convertible bonds	340		-	-
11.	Preference stocks	341		-	-
12.	Deferred tax liabilities	342	4.32	4.412.509.028	4.823.557.028
13.	Long-term provision payables	343		-	-
14.	Science and technology development fund	344		-	-

Statement of Financial Position (continued)

2025 of the Minister of Finance)

Ho Chi Minh City, October 27, 2026

Vu Thi Hong Gam
Chief Accountant


 He Chi
 Mai

Mai Xuan Phong
The Legal Representative

INCOME STATEMENT

Accounting period from January 1, 2026 to September 30, 2026

Unit: VND

ITEMS	Code	Note	Three-month period ended		Nine-month period ended	
			Current period	Prior period	Current year	Prior year
2. Revenue from sales of good and provision of services	01	4.23	23.054.956.549	18.398.486.437	69.442.455.796	67.240.048.824
3. Revenue deductions	02	4.24	3.927.493	10.509.993	27.556.348	35.093.925
4. Net revenue from goods sold and services rendered (10 = 01 - 02)	10		23.051.029.056	18.387.976.444	69.414.899.448	67.204.954.899
5. Costs of sales	11	4.25	11.839.049.935	11.906.064.271	44.160.610.277	39.314.592.286
6. Gross profit (20 = 10 - 11)	20		11.211.979.121	6.481.912.173	25.254.289.171	27.890.362.613
Profit/loss from the sale and liquidation of investment properties.	21		-	-	-	-
7. Financial income	22	4.26	15.703.168.478	4.448.636.132	32.740.796.586	60.099.726.595
8. Financial expenses	23	4.27	72.338.529	1.374.302	2.132.554.520	938.420.027
-In which: Interest expense	24		20.083.857	-	20.083.857	-
9. Selling expenses	25	4.28	717.086.069	1.469.825.867	3.394.108.741	4.306.816.811
10. General and administration expenses	26	4.29	6.428.478.157	5.057.640.234	18.675.438.870	12.692.267.314
11. Net operating profit {30 = 20 + (21 - 22) + 24 - (25 + 26)}	30		19.697.244.844	4.401.707.902	33.792.983.626	70.052.585.056
12. Other income	31	4.30	559.375	2.250.000.000	1.348.448	2.250.810.137
13. Other expenses	32	4.31	1	76.593	1.328.187.596	4.672.508
14. Profit from other activities (40 = 31 - 32)	40		559.374	2.249.923.407	(1.326.839.148)	2.246.137.629
15. Accounting profit before tax (50 = 30 + 40)	50		19.697.804.218	6.651.631.309	32.466.144.478	72.298.722.685
16. Income tax expenses - current	51	4.32	2.154.933.938	1.386.366.933	4.382.435.923	5.387.645.669
17. Income tax benefit - deferred	52		-	-	(411.048.000)	(184.757.519)
18. Net profit after tax (60 = 50 - 51 - 52)	60		17.542.870.280	5.265.264.376	28.494.756.555	67.095.834.535

Ho Chi Minh City, October 27, 2026

Le Cao Thuy Linh
Preparer

Vu Thị Hong Gam
Chief Accountant

Mai Xuan Phong
The Legal Representative

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE STATEMENT FINANCIAL

Q3/2026

CASH FLOW STATEMENT

Accounting period from January 1, 2026 to September 30, 2026

Unit: VND

ITEMS	Codes	Notes	Nine-month period ended	
			Current Period	Prior period
I. Cash flow from operating activities				
1. Profit before tax	01		32.466.144.478	72.298.722.685
2. Adjustment for				
- Depreciation of fixed assets and investment properties.	02		1.300.155.851	1.492.095.042
- Provisions	03		2.045.321.397	920.108.383
- Foreign exchange losses arising from translating foreign currency items of monetary items denominated in foreign currencies	04		-	(6.129.454)
- Gains (Losses) from Investment and Financing Activities	05		(32.721.719.835)	(59.925.875.987)
- Interest expense	06		20.083.857	-
- Other adjustments	07		-	-
3. Operating profit before movement in working capital	08		3.109.985.748	14.778.920.669
- Increase, decrease in receivables	09		(1.902.875.726)	2.850.413.356
- Increase, decrease in inventories	10		4.803.446.403	(1.410.601.711)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		11.846.188.223	4.657.701.279
- Increase or decrease in deferred expenses.	12		(15.794.885.917)	158.659.855
- Increase, decrease trading securities	13		-	-
- Borrowing costs have been paid.	14		(20.083.857)	-
- Corporate income tax paid	15		(4.464.371.092)	(4.725.129.485)
- Other income from operating activities	16		-	-
- Other payments for operating activities	17		(4.423.955.579)	(4.108.740.215)
Net cash generated by operating activities	20		(6.846.551.797)	12.201.223.748
II. NET CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(200.200.000)	(1.057.412.431)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		559.375	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(145.410.241.124)	(304.171.769.600)
4. Cash recovered from lending, selling debt instruments of other entities	24		197.959.702.949	75.715.101.271
5. Payment for investment in other entities	25		-	-
6. Collection from investment in other entities	26		-	-
7. Interest earned, dividends and profits received	27		28.551.095.787	18.305.973.531
Net cash flows from investing activities	30		80.900.916.987	(211.208.107.229)

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

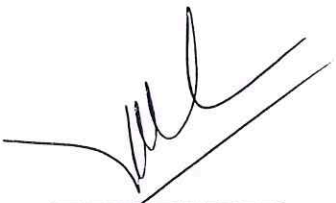
SEPARATE STATEMENT FINANCIAL

Q3/2026

CASH FLOW STATEMENT (Continued)

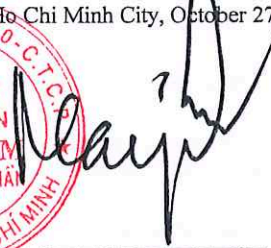
	Codes	Notes	Nine-month period ended	
			Current Period	Prior period
III. Cash flows from financing activities				
1. Proceeds from sales of treasury shares, receiving capital contributions from owners	31		-	
2. Payment for repurchase of treasury shares from interest non-controlling	32		-	
3. Proceeds from borrowings	33		6.094.500.000	-
4. Repayment of borrowings	34		(6.094.500.000)	-
5. Lease principal repayment financial	35		-	-
6. Dividends and profits paid	36		-	(712.500)
<i>Net cash flows from financing activities</i>	40		-	<i>(712.500)</i>
Net cash flows during the year (50=20+30+40)	50		74.054.365.190	(199.007.595.981)
Cash and cash equivalents at the beginning of the year	60		5.156.273.391	275.470.207.063
Effect of exchange rate fluctuations on cash and cash equivalents	61		-	-
Cash and cash equivalents at the end of the year (70=50+60+61)	70		79.210.638.581	76.462.611.082

Ho Chi Minh City, October 27, 2026


Le Cao Thuy Linh
 Preparer


Vu Thi Hong Gam
 Chief Accountant




Mai Xuan Phong
 The Legal Representative

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

1.1. Structure of ownership

Vietnam Seaproducts Joint Stock Corporation (The "Corporation") is an enterprise equitized from the State-owned company Vietnam Fisheries Corporation - One Member Limited Liability Company under Decision No. 1880/QĐ-TTg dated October 17, 2014 of the Prime Minister. The Corporation operates under the Business Registration Certificate No. 0310745210, first registered on March 31, 2011 and operates under the Joint Stock Corporation model according to the second change registration on April 17, 2015 issued by the Department of Planning and Investment of Ho Chi Minh City. Since its establishment, the Company has changed its Business Registration Certificate 5 times, the most recent of which was on August 11, 2025.

The charter capital according to the Business Registration Certificate is 1.250.000.000.000 VND, detailed as follows:

Investors	National	As at 30/09/2026		As at 01/01/2026	
		Cost (VND)	Proportion of	Cost (VND)	Proportion of
State Capital Investment Corporation	Viet Nam	792.280.000.000	63,38%	792.280.000.000	63,38%
Ngan Hiep Real Estate Joint Stock Company	Viet Nam	300.368.000.000	24,03%	300.368.000.000	24,03%
Redwood Investment Joint Stock Company	Viet Nam	105.449.000.000	8,44%	105.449.000.000	8,44%
Other shareholders	Viet Nam	51.807.050.000	4,14%	51.807.050.000	4,14%
Treasury shares		95.950.000	0,01%	95.950.000	0,01%
Total		1.250.000.000.000	100%	1.250.000.000.000	100%

- According to the shareholder list on September 22, 2026.

The registered head office of the Corporation is located at 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City, Vietnam.

The Corporation's number of employees as at September 30, 2026 was 55 people. (December 31, 2025 was 70 people).

1.2. Principal activities

The Company's principal activities include production, trade and services.

1.3. Operating industry

According to the Business Registration Certificate, the main business lines of the Corporation are the Corporation's main operating industries include:

- Wholesale of automobiles and other motor vehicles;
- Retail of passenger cars (12 seats or less);
- Wholesale sale of agricultural and forestry raw materials (except wood, bamboo, rattan) and live animals (not operating at the headquarter);
- Wholesale of food (not operating at the headquarter);
- Wholesale of beverages;
- Wholesale of other household goods (except pharmaceuticals);
- Wholesale of computers, peripherals and software;
- Wholesale of electronic and telecommunications equipment and components;
- Wholesale of other machinery, equipment and spare parts;

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

- Wholesale of solid, liquid, gaseous fuels and related products (except wholesale of liquefied petroleum gas in Ho Chi Minh City);
- Wholesale of metals and metal ores;
- Wholesale of other construction materials and installation equipment;
- Retail of food in specialized stores (implemented in accordance with Decision 64/2009/QĐ-UBND dated 31 July 2009 and Decision 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the Planning for agricultural and food business in Ho Chi Minh City);
- Retail of beverages in specialized stores;
- Retail of motor fuel in specialized stores (except retail of liquefied petroleum gas in Ho Chi Minh City);
- Road freight transport;
- Coastal and ocean passenger transport;
- Coastal and ocean freight transport;
- Inland waterway freight transport;
- Warehousing and storage of goods;
- Direct support service activities for waterway transport;
- Loading and unloading of goods;
- Other transport-related service support activities (except gas liquefaction for transportation, car parking business, air transport);
- Short-term accommodation services (not operating at the headquarter);
- Restaurants and mobile catering services;
- Real estate business;
- Bidding consultancy;
- Research and experimental development of natural sciences and engineering;
- Advertising;
- Market research and public opinion polling;
- Inland waterway vehicle design;
- Temporary labor supply;
- Supply and management of domestic labor resources. Services for sending workers to work abroad;
- Travel agencies;
- Tour operations;
- Support services related to promoting and organizing tours;
- Vocational training;
- Investment consulting (except financial, accounting, and legal consulting);
- Fishing logistics services (providing oil, fresh water, food, provisions for fishermen, purchasing seafood, wharf services, receiving seafood goods via wharf for fishermen).

1.4. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a period of 12 months.

1.5. The Company's structure

As at September 30, 2026; the Corporation has the following subsidiaries, joint ventures, associates and dependent units of the Company:

No.	Name of company	Place of establishment and operation	Proportion of ownership interest	Proportion of voting right held (%)	Proportion of of Benefit (%)
Subsidiary:					
1.	Hanoi Seaproducts Import Export Joint Stock Company	20 Lang Ha, Lang Ward, Hanoi City	59,34%	59,34%	59,34%
2.	Nam Can Seaproducts Import Export Joint Stock Company	Area 1, Hamlet 3, Dat Moi Commune, Ca Mau Province	50,83%	50,83%	50,83%
3.	Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	No. 02 Phan Dinh Phung, Hong Bang Ward, Hai Phong City	62,37%	62,37%	62,37%

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

2-4-6 Dong Khoi, Sai Gon Ward
Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENTS

For the 3rd Quarter ending Sep 30, 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

No.	Name of company	Place of establishment and operation	Proportion of ownership interest	Proportion of voting right held (%)	Proportion of of Benefit (%)
Joint ventures and associates:					
1.	Seaproducts Mechanical Shareholding Joint Stock Company	No. 244 Bui Van Ba, Tan Thuan Ward, Ho Chi Minh City	47,90%	47,90%	47,90%
2.	Nha Be Shipbuilding and Repair Joint Stock Company	No. 16/8B Bui Van Ba, Tan Thuan Ward, Ho Chi Minh City	26,46%	26,46%	26,46%
3.	Ha Long Aquaculture Services Joint Stock Company	No. 8 Nguyen Cong Hoan, Giang Vo Ward, Hanoi City	20,00%	20,00%	20,00%
4.	Seaproducts Joint Stock No. 5	No. 100/26 Binh Thoi, Hoa Binh Ward, Ho Chi Minh City	22,59%	22,59%	22,59%
5.	Ha Long Canned Food Joint Stock Company	No. 71 Le Lai, Ngo Quyen Ward, Hai Phong City	27,75%	27,75%	27,75%
6.	Seafood Joint Stock Company No. 4	No. 320 Hung Phu, Chanh Hung Ward, Ho Chi Minh City	27,08%	27,08%	27,08%
7.	Danang Seaproducts Import - Export Corporation	No. 01 Bui Quoc Hung, Son Tra Ward, Danang City	36,40%	36,40%	36,40%
8.	Vietnam-Russia Seafood Joint Venture Company (Seaprimfco)	Tran Nao, Ho Chi Minh City	50,00%	50,00%	50,00%
9.	Vietnamese - French Cattle Feed Joint Stock Company (Proconco)	Bien Hoa I Industrial Park, Tran Bien Ward, Dong Nai Province	22,08%	22,08%	22,08%

No.	Name	Address
Affiliated units:		
1.	Branch of Vietnam Fisheries Corporation - Joint Stock Company - Seaprodex Lam Dong	Ko Net Hamlet, Bao Thuan Commune, Lam Dong Province
2.	Branch of Seaprodex Hai Phong - Vietnam Fisheries Corporation - Joint Stock Company	Lane 173 Ngo Quyen Street, Ngo Quyen Ward, Hai Phong City

1.6. Statement regarding the comparability of information in financial statements.

The accounting policies applied during this period are consistent with those of the previous period. The figures on the financial statements are presented consistently, ensuring comparability between periods.

1.7. Other information

The entity operates in accordance with current laws and regulations, including the provisions of the 2020 Enterprise Law, the Tax Administration Law, the 2019 Securities Law, and other relevant legal documents.

During the period, the Corporation fully complied with regulations on business registration, information disclosure, and related legal obligations.

The entity has fully fulfilled its obligations to the State Budget as stipulated by current laws.

On July 28, 2026, the Corporation's Board of Directors approved the decision to terminate the operations of the Lam Dong branch of Vietnam Seaproducts Joint Stock Corporation (Seaprodex), as the branch's production and business activities were no longer effective.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

2. BASIS FOR PREPARING FINANCIAL STATEMENTS, ACCOUNTING PERIOD AND CURRENCY UNIT

2.1. Applicable Accounting Standards and Regimes

The accompanying financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and other relevant regulations in Vietnam.

The accompanying consolidated separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2. Applicable accounting book form

General Corporation applies the accounting form of vouchers.

2.3. Accounting period

The Corporation's annual accounting period begins on January 1 and ends on December 31.

2.4. Currency used in accounting

Currency used in accounting records is Vietnamese Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND REGIME

3.1. Foreign currency

Types of exchange rates applied in accounting:

- The exchange rate used for recording transactions denominated in foreign currency (Assets, Accounts Receivable, Accounts Payable, Revenue, Expenses) and for revaluing the balances of all monetary items denominated in foreign currency is the average actual buying and selling exchange rate of the commercial bank where transactions are regularly conducted.
- The exchange rate used for recording transactions that reduce monetary items is the specific actual exchange rate.
- The Corporation uses the average buying and selling exchange rate of the commercial bank where the demand deposit account is opened to value the balances of demand deposits in foreign currency.

Transactions denominated in foreign currency are accounted for at the actual exchange rate on the date the transaction occurs. Exchange rate differences arising during the payment process are recorded in the income statement for the period. The balances of cash, accounts receivable, and accounts payable denominated in foreign currency, excluding balances of prepayments to suppliers in foreign currency, balances of deferred expenses in foreign currency, and balances of unearned revenue in foreign currency, are converted to the accounting currency at the actual exchange rate on the date the financial statement is prepared.

3.2. Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank deposits, cash in transit, short-term investments with a maturity of no more than 3 months from the date of investment, highly liquid, easily convertible to a known amount of cash and subject to an insignificant risk of change in value at the reporting date.

Cash equivalents are determined in accordance with Accounting Standard No. 24 - Cash Flow Statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**3.3. Financial investment*****Trading Securities***

Trading securities are securities and other financial instruments held for trading purposes (held with the intention of waiting for price increase to sell for profit) at the reporting date.

Trading securities are recorded at cost. The cost of trading securities includes the purchase price and purchase costs such as brokerage, transaction, information provision, taxes, fees and bank charges. The cost of trading securities is determined based on the fair value of the payments at the time the transaction occurs.

Investments held to maturity

Investments held to maturity include term deposits, bonds, preference shares that the issuer must redeem at a certain time in the future, loans held to maturity for the purpose of earning periodic interest, and other investments held to maturity.

When there is strong evidence that part or all of an investment may not be recovered, the loss is recorded as financial expense in the year.

Loans are recorded at cost.

Equity investments in other entities***Investments in Subsidiaries***

Subsidiaries are companies controlled by the Group. Control is achieved when the Group has the power to govern the financial and operating policies of an investee company so as to obtain benefits from its activities.

Investments in Associates

An investment is classified as an investment in an associate when the Corporation directly or indirectly holds from 20% to less than 50% of the voting rights of the investee without any other agreement.

Investments in associates are accounted for using the equity method. Under the equity method, an investment in an associate is initially recorded at cost. In the case of investments in non-monetary assets, the cost of the investments is recorded at the fair value of the non-monetary assets at the time of acquisition. The value of the investment is then adjusted up or down to reflect the Corporation's share of the profit or loss of the associate after the acquisition date.

Distributions from associates after the acquisition date are recognised as a reduction in the value of the investment.

Investment in a joint venture

An investment is classified as an investment in a joint venture when the Group has joint control over the financial and operating policies of the investee.

Investments in a joint venture are accounted for using the equity method. Under the equity method, an investment in a joint venture is initially recorded at cost. In the case of investments in non-monetary assets, the cost of the investments is recorded at the fair value of the non-monetary assets at the time of acquisition. The value of the investment is then adjusted up or down to reflect the Group's share of the profit or loss of the joint venture after the acquisition date.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Distributions from a joint venture after the acquisition date are deducted from the value of the investment.

Other Investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in joint ventures, and investments in associates.

Other investments are stated at cost, including purchase price and costs directly attributable to the investment (if any). In the case of investments in non-monetary assets, the cost of the investments is recorded at the fair value of the non-monetary assets at the time of acquisition.

Provision of loss for equity investment in other entities as follows:

Provisions for impairment of investments are established when there is conclusive evidence that the value of these investments will decrease by the end of the financial year.

Increases or decreases in the provision balance are accounted for as financial expenses in the consolidated separate income statement.

3.4. Receivables

Recognition principles

Receivables are presented at the carrying amount of receivables from customers and other receivables after deducting provisions made for doubtful receivables..

Provision for doubtful receivables

At the time of preparing the consolidated separate financial statements, provisions for doubtful receivables are established for accounts receivable that are overdue and accounts receivable that are not yet due but are likely to be uncollectible, with the provision level in accordance with current regulations. The determination of the overdue period for accounts receivable deemed doubtful and requiring provision is based on the principal repayment period according to the original purchase and sale contract, excluding any debt extensions between the parties.

Increases or decreases in the balance of the provision for doubtful receivables account are accounted for as administrative expenses in the consolidated separate income statement.

3.5. Inventorise

Inventories are measured at the lower of cost and net realizable value.

The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct materials, direct labour and production overheads based on the normal course of business.

The cost of purchase of inventories comprises the purchase price, non-refundable taxes, freight, handling, storage and other costs directly attributable to the purchase of inventories. Trade discounts and rebates due to poor quality or specifications are deducted (-) from the cost of purchase. Net realizable value is determined by the estimated selling price less the estimated costs of completion and the costs of marketing, selling and distribution.

The cost of inventory is determined using the first-in, first-out method and accounted for using the perpetual inventory method.

As of the date of the consolidated separate financial statements, provisions for inventory devaluation are made for damaged, substandard, obsolete, slow-moving inventory, and inventory whose book value is higher than its net realizable value.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

The increase or decrease in the inventory devaluation provision is accounted for in the cost of goods sold on the consolidated separate income statement.

The inventory devaluation provision is made on an item-by-item basis. For work-in-progress services, the provision is calculated for each service with its own price.

3.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Principles of recognition and determination of initial value

The cost of tangible fixed assets includes the purchase price and all costs directly related to bringing the asset into a state of readiness for use. In case of purchasing fixed assets with additional equipment and spare parts, the equipment and spare parts are determined and recorded separately at their fair value and deducted (-) from the cost of tangible fixed assets.

Depreciation method

The cost of tangible fixed assets is depreciated using the straight-line method over the estimated useful life of the asset.

The estimated depreciation periods for some asset groups are as follows:

	Years of depreciation
Buildings and structures	05 - 40
Machinery and equipment	03 - 13
Motor vehicles and conveyances	05 - 10
Management equipment	03 - 10

3.7. Intangible fixed assets

Intangible fixed assets are stated at original cost minus accumulated depreciation.

Principles of recognition and determination of initial value

Original cost is the total cost incurred by the enterprise to acquire intangible fixed assets up to the time of putting the asset into use as expected.

Land use rights

The original cost of fixed assets is land use rights determined as the total amount of money spent to obtain legal land use rights plus costs for compensation for site clearance, site leveling, and registration fees (excluding costs spent to build works on land); or the value of land use rights received as capital contribution.

The Corporation's land use rights are lot C2 Song Than 2 Industrial Park; the depreciation period is 32.5 years.

Intangible fixed assets are land use rights with no term, so depreciation is not performed. For land use rights with a term, depreciation is made using the straight-line method based on the land use time.

Other intangible fixed assets are depreciated using the straight-line method. The depreciation rate is based on the original cost and estimated useful life of the asset. The depreciation period is in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Computer software

Computer software that is not an integral part of hardware is recorded as an intangible fixed asset and is amortized over its useful life.

3.8. Biological assets

The Corporation's biological assets are livestock raised for single-product production. After initial recognition, biological assets are recorded at cost. All costs incurred during the rearing process are aggregated into the asset value, including:

- Cost of breeding stock;
- Cost of feed;
- Cost of medicines and chemicals;
- Direct labor costs;
- Electricity and water costs;
- General production costs;
- Other related direct costs.

Costs are tracked separately for each herd or each breeding season.

Revenue and expenses related to biological assets are recorded in the business results when they arise.

In case of signs of impairment, the Corporation makes provisions as prescribed.

3.9. Prepayments

Prepaid expenses are classified as short-term prepaid expenses and long-term prepaid expenses based on the original term and are mainly expenses related to the cost of tools, equipment and prepaid land rental, etc. These amounts are amortized over the period of prepayment of the expense or over the period in which economic benefits are expected to be generated.

3.10. Liabilities

Liabilities are classified as payables to sellers, internal payables and other payables according to the following principles: Payables to sellers are commercial payables arising from transactions of purchasing and selling goods, services, assets and the seller is an independent entity from the buyer; Internal payables are payables between a superior unit and a subordinate unit without legal status and accounting dependently; The remaining payables are classified as other payables.

Liabilities are monitored by original maturity, remaining maturity at the reporting date, by original currency and by each entity.

Liabilities are recorded at no less than the payment obligation.

3.11. Borrowing costs

Principle of capitalisation of borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to complete and are ready for use or sale are capitalised as part of the cost of those assets until such time as the assets are substantially ready for use or sale.

Income from the temporary investment of borrowings is deducted from the cost of the relevant assets.

All other borrowing costs are recognised in the income statement when incurred.

3.12. Payable expenses

Accrued expenses are recognized as future liabilities related to assets, goods, services, etc., received from sellers during the reporting period but not yet paid due to the lack of invoices or insufficient

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

accounting documentation. These expenses are recorded as production and business expenses for the reporting period.

3.13. Unearned Revenue

Unearned revenue includes revenue received in advance from customers for one or more accounting periods for asset leasing;

Each period, calculate, determine and transfer unrealized revenue to revenue in accordance with the asset leasing period..

3.14. Owner's equity

Owner's capital

Owner's capital is recorded at the actual capital contributed by shareholders.

Share premium

Share premium is recorded at the difference between the issue price and the par value of the shares, the difference between the purchase price of treasury shares and the reissue price of treasury shares.

Treasury shares

When repurchasing shares issued by the Corporation, the payment including transaction-related expenses is recorded as treasury shares and reflected as a deduction in owner's equity.

Dividends

Dividends are recognized as a payment due on the date the Corporation has no right to refuse its obligation to pay dividends and profits to shareholders.

Profit distribution

Net profit after corporate income tax may be distributed to shareholders or allocated to funds in accordance with the Shareholders' Meeting Resolution, the Company's Charter, and the provisions of Vietnamese law.

3.15. Revenue, other income

Revenue recognition

Revenue is recognized determined at the fair value of the consideration received or receivable. In most cases, revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of the transaction can be measured reliably. In cases where the transaction of providing services involves several periods, revenue is recognized in the period according to the results of the work completed at the balance sheet date of that period.

Interest on deposits

Interest on deposits is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate.

Liquidation and sale of fixed assets

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Income from liquidation and sale of fixed assets and investment real estate is the difference between the proceeds from liquidation and sale of fixed assets and investment real estate higher than the remaining value of fixed assets and investment real estate and liquidation costs.

Investment income

Interest from investments is recognized when the Company has the right to receive the interest.

3.16. Revenue deductions

Revenue deductions include: trade discounts, sales price reductions, and returned goods.

Revenue deductions arising in the same period as the sale of products, goods, and services are adjusted downwards from the revenue of the period in which they arise; Revenue deductions arising in a subsequent period but before the issuance of the financial statements are adjusted downwards from the revenue of the reporting period; Revenue deductions arising in a subsequent period and after the issuance of the financial statements are adjusted downwards from the revenue of the period in which the deduction arises.

3.17. Cost of goods sold

Cost of goods sold and services provided is the total cost incurred for finished goods, merchandise, and services sold during the period, based on the matching principle with revenue. Any costs exceeding the normal inventory level are immediately recognized as cost of goods sold.

3.18. Financial expenses

Financial expenses reflect costs incurred during the period, primarily including losses from selling foreign currency, exchange rate losses, provisions for impairment of trading securities, and investment losses.

3.19. Selling expenses and business management expenses

Cost of goods sold reflects the actual costs incurred during the sales process, including management staff costs, costs of purchasing tools and equipment, depreciation costs of fixed assets, and other expenses.

Business management expenses reflect general management expenses of the enterprise, including expenses for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management staff; office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses.

3.20. Taxation

Corporate Income Tax

Current Corporate Income Tax Expense

Current corporate income tax expense is determined based on taxable income and the corporate income tax rate for the current year as follows:

- According to Article 15 of Decree 218/2013/ND-CP dated December 26, 2013, supplemented by Clauses 14 and 15 of Article 1 of Decree 12/2015/ND-CP dated February 12, 2015, of the Government on preferential tax rates, the Vietnam Fisheries Corporation - Joint Stock Company - Seaprodex Lam Dong Branch is entitled to corporate income tax incentives

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

because the Vietnam Fisheries Corporation - Joint Stock Company - Seaproduct Lam Dong Branch operates in the fields of livestock farming and crop cultivation;

- For other fields, a tax rate of 20% applies.

Deferred Corporate Income Tax Expense

- Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the corporate income tax rate expected to apply to the year in which the asset is recovered or the liability is settled, based on the tax rates (and tax laws) in effect at the end of the financial year.
- Deferred income tax payable must be recognized for all taxable temporary differences, except for:
- Deferred income tax payable arising from the initial recognition of an asset or liability from a transaction that does not affect accounting profit or taxable income (or taxable loss) at the time the transaction occurs;
- Temporary taxable differences related to investments in subsidiaries, affiliates, associates, and joint ventures are recognized when the timing of the reversal of the temporary difference is controllable and it is certain that the temporary difference will not be reversed in the foreseeable future.
- Deferred income tax assets are recognized for all deductible temporary differences, the carry-forward value of taxable losses, and unused tax credits when it is certain that taxable profits will be available in the future to utilize these deductible temporary differences, taxable losses, and unused tax credits, except for:
- Deferred tax assets arising from the initial recognition of an asset or liability from a transaction that does not affect accounting profit or taxable income (taxable loss) at the time of the transaction.
- Deferred tax assets for all deductible temporary differences arising from investments in subsidiaries, affiliates, associates, and joint ventures are recognized only when it is certain that the temporary difference will be reversed in a foreseeable future and that there is taxable profit to utilize that temporary difference.

The carrying value of deferred corporate income tax assets is reviewed at the end of the financial year and reduced to the extent that it is certain there is sufficient taxable profit to allow the use of part or all of the deferred income tax asset. Previously unrecognized deferred corporate income tax assets are reviewed at the end of the financial year and recognized when it is certain there is sufficient taxable profit to utilize those previously unrecognized deferred income tax assets.

Current income tax and deferred income tax are recognized as income or expense for the purpose of calculating profit or loss for the period in which they arise, except where income tax arising from a transaction or event is recognized directly in equity in the same period or a different period.

The Corporation may only offset deferred income tax assets and deferred income tax liabilities when the Corporation has a legal right to offset current income tax assets against current income tax payable and deferred income tax assets against deferred income tax liabilities relating to corporate income tax administered by the same tax authority, and the Corporation intends to settle current income tax liabilities and current income tax assets on a net basis or recover assets concurrently with the settlement of liabilities in each future period when material amounts of deferred income tax liabilities or deferred income tax assets are settled or recovered.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Value Added Tax (VAT)

The VAT on goods and services provided by the Corporation is calculated according to the following rates:

- A 0% tax rate applies to export activities;
- A 5% tax rate or no VAT declaration or payment is required for the sale of domestically processed seafood;
- A 10% tax rate applies to office and premises rental activities;

Other activities are subject to tax rates as prescribed.

Other Taxes

Applied according to current Vietnamese tax laws.

The Corporation's tax reports will be subject to inspection by the tax authorities. Because the application of tax laws and regulations to various types of transactions may be interpreted in different ways, resulting in different figures.

3.21. Related parties

Related parties are enterprises and individuals that directly or indirectly through one or more intermediaries, control or are controlled by the Corporation. Associated companies, individuals who directly or indirectly hold voting power of the Corporation that gives them significant influence over the Corporation, key management personnel including directors, executives of the Corporation, close family members of these individuals or companies associated with these individuals are also considered related parties.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT EVENTS OR TRANSACTIONS DURING THE ACCOUNTING PERIOD

4.1. Cash and cash equivalents

	30/09/2026 VND	01/01/2026 VND
Cash	171.194.467	202.952.700
Demand deposits:	63.542.353.087	2.906.318.075
+ Vietcombank - Ho Chi Minh City Branch	2.208.199.021	1.462.394.723
+ TPBank - Saigon Branch	60.320.355.929	1.515.130
+ Other demand deposits	1.013.798.137	1.442.408.222
Cash equivalents:	15.497.091.027	2.047.002.616
+ BIDV - South Saigon Branch (03/2025/4709673/Term Deposit Agreement - 4.8%)	-	2.041.688.632
+ TPBank - Saigon Branch (HDTG/2409/277/2529666602K-4.75%)	15.485.000.000	-
+ Accrued interest	12.091.027	5.313.984
Total	79.210.638.581	5.156.273.391

4.2. Accounts receivable from customer

	30/09/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Tan Van Phat Trading Private Enterprise	202.310.365	(202.310.365)	212.228.968	(212.228.968)
Ho Chi Minh City Football Joint Stock Company	260.500.000	-	345.450.000	-
Global Experience Joint Stock Company	2.878.085.917	-	275.998.431	-
Other entities	1.815.542.276	(468.730.492)	2.169.761.083	(468.730.492)
- Receivables from Related Parties	-	-	-	-
Hanoi Seaproducts Import Export Joint Stock Company	237.430.900	-	521.389.255	-
Total	5.393.869.458	(671.040.857)	3.524.827.737	(680.959.460)

4.3. Short-term prepayments to suppliers

	30/09/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Hai Hoa Phat Trading Co., Ltd.	610.830.342	(610.830.342)	610.830.342	(610.830.342)
SPL Corporation	-	-	159.250.000	-
Other entities	138.100.000	(70.000.000)	108.093.348	(70.000.000)
Total	748.930.342	(680.830.342)	878.173.690	(680.830.342)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.4. Other receivables

	30/09/2026		01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
a) Short-term:				
Dividends receivable	4.467.369.000	-	-	-
- Receivables from Related Parties:				
<i>Danang Seaproducts Import - Export Corporation</i>	2.183.769.000	-	-	-
- Receivables from Others	2.283.600.000	-	-	-
Tan Van Phat Trading Private Enterprise	1.521.188.795	(1.521.188.795)	1.521.188.795	(1.521.188.795)
Nam Vang Trading And Production Company Limited	525.747.790	(525.747.790)	525.747.790	(525.747.790)
Advances	71.100.000	-	16.400.000	-
State capital divestment at Vietnam Fisheries Corporation	673.118.076	-	673.118.076	-
Phan Van Tri	343.294.620	(343.294.620)	343.294.620	(343.294.620)
Tay Do Customs branch	-	-	1.163.461.000	-
Tai Tam Long Bien One Member Company Limited (*)	18.032.428.464	-	16.301.634.294	-
Other short-term receivables	9.564.995	-	21.408.818	-
Cộng	25.643.811.740	(2.390.231.205)	20.566.253.393	(2.390.231.205)
b) Long-term:				
Long-term mortgages, collateral, deposits	4.536.527.318	(23.141.800)	4.481.548.027	(23.141.800)
Total	4.536.527.318	(23.141.800)	4.481.548.027	(23.141.800)

(*) This amount represents the land rental fee from 2019 to September 30, 2026 at No. 02 Ngo Gia Tu, Hanoi City, under the business cooperation contract No. 19/HDHTKD-SEAPRODEX-T&T dated 11 May 2012 between the Corporation and Tai Tam Company Limited (now Tai Tam Long Bien One Member Company Limited). According to Clause 5.3, Article 5 of the contract: "... Annual land rental fee, or land rent with full one-off rental payment, from the time Viet Nam Seaproducts Joint Stock Corporation hands over the land and facilities to implement the Project or when there is a decision on the form of land use by the Hanoi City People's Committee. Tai Tam Company Limited is solely responsible for the cost of performing the obligation to pay land use fees and land taxes to the State for the entire land area...". Currently, the Project has not been implemented yet.

4.5. Bad debts

	As at 30/09/2026		As at 01/01/2026	
	VND		VND	
	Cost	Recoverable value	Cost	Recoverable value
Total short-term receivables past due	3.787.513.884	22.269.680	3.797.432.487	22.269.680
Total	3.787.513.884	22.269.680	3.797.432.487	22.269.680

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

2-4-6 Dong Khoi, Sai Gon Ward
Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENTS

For the 3rd Quarter ending Sep 30, 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

The overdue period and value of overdue receivables by each subject are detailed as follows:

	As at 30/09/2026			As at 01/01/2026		
	Cost	VND Recoverable value	Overdue period	Cost	VND Recoverable value	Overdue period
Binh Minh General Services Joint Stock Company	150.000.000	-	Over 3 years	150.000.000	-	Over 3 years
Nam Vang Trading and Production Company Limited	525.747.790	-	Over 3 years	525.747.790	-	Over 3 years
Mr. Phan Van Tri	343.294.620	-	Over 3 years	343.294.620	-	Over 3 years
Tan Van Phat Trading Private Enterprise	1.723.499.160	-	Over 3 years	1.733.417.763	-	Over 3 years
Hai Hoa Phat Trading Company Limited	610.830.342	-	Over 3 years	610.830.342	-	Over 3 years
Other customers	387.822.906	-	Over 3 years	387.822.906	-	Over 3 years
Chicken Fire Town Joint Stock Company	7.000.000	-	From 2 year to less than 3 year	7.000.000	-	From 2 year to less than 3 year
Vuon Chung Joint Stock Company'	26.184.900	18.329.430	Less than 1 year	26.184.900	18.329.430	Less than 1 year
Branch Of The Only Group Company Limited - Beirut Restaurant	13.134.166	3.940.250	From 1 year to less than 2 year	13.134.166	3.940.250	From 1 year to less than 2 year
Total	3.787.513.884	22.269.680		3.797.432.487	22.269.680	

4.6. Inventory

	30/09/2026		01/01/2026	
	Cost	VND Provision	Cost	VND Provision
Merchandise	6.815.377.689	-	960.430.850	-
Raw materials	-	-	261.489.951	-
Total	6.815.377.689	-	1.221.920.801	-

4.7. Short-term prepaid expenses

	30/09/2026	01/01/2026
	VND	VND
Tools, equipment waiting for allocation	-	16.961.805
Warehouse and lake rental	-	11.250.000
Land rent, non-agricultural land tax, other (*)	15.995.666.242	-
Other short-term prepaid expenses	72.972.250	127.893.000
Total	16.068.638.492	156.104.805

(*) Of this amount, 12.565.199.783 VND represents the additional payment for a 24-month extension of the land use period at No. 02 Ngo Gia Tu, Viet Hung Ward, Hanoi.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.8. Long-term prepaid expenses

	30/09/2026 VND	01/01/2026 VND
Repair costs	131.527.854	210.444.570
Tools and equipment awaiting allocation	37.538.633	99.200.377
Other long-term prepaid expenses	120.883.741	97.953.051
Total	289.950.228	407.597.998

4.9. Tangible fixed assets

Item	Buildings and structures VND	Machinery, equipment VND	Transport vehicle, transmission VND	Office equipment VND	Total VND
Original cost:					
As at 01/01/2026	87.161.417.687	8.126.555.844	4.993.987.486	36.084.250	100.318.045.267
As at 30/09/2026	87.161.417.687	8.126.555.844	4.993.987.486	36.084.250	100.318.045.267
Accumulated depreciation:					
As at 01/01/2026	75.867.148.220	8.116.375.361	3.894.486.926	36.084.250	87.914.094.757
Charges for the period	560.615.994	10.180.483	136.691.792	-	707.488.269
As at 30/09/2026	76.427.764.214	8.126.555.844	4.031.178.718	36.084.250	88.621.583.026
Net book value					
As at 01/01/2026	11.294.269.467	10.180.483	1.099.500.560	-	12.403.950.510
As at 30/09/2026	10.733.653.473	-	962.808.768	-	11.696.462.241

The remaining value at the end of the period of tangible fixed assets used as collateral, pledges, or guarantees for loans is 0 VND.

The original cost of tangible fixed assets at the end of the period that have been fully depreciated but are still in use is 75.968.309.566 VND.

List of certain tangible fixed assets with an original cost amounting to 10% or more of the total value of tangible fixed assets:

Item	Original cost	Accumulated depreciation	Remaining value
Building 2-4-6 Dong Khoi, house 21 Ngo Duc Ke - Sai Gon Ward, Ho Chi Minh City	31.590.516.000	31.590.516.000	-
Building 22-24-26 Mac Thi Bui, Sai Gon Ward, Ho Chi Minh City	14.848.888.304	5.697.113.411	9.151.774.893

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.10. Intangible fixed assets

Item	Land use rights VND	Software program VND	Total VND
Original cost:			
As at 01/01/2026	25.532.342.472	396.896.000	25.929.238.472
Increase in the period	-	-	-
As at 30/09/2026	25.532.342.472	396.896.000	25.929.238.472
Accumulated depreciation:			
As at 01/01/2026	9.595.443.707	396.896.000	9.992.339.707
Depreciation for the period	589.207.905	3.459.677	592.667.582
As at 30/09/2026	10.184.651.612	400.355.677	10.585.007.289
Net book value			
As at 01/01/2026	15.936.898.765	-	15.936.898.765
As at 30/09/2026	15.347.690.860	(3.459.677)	15.344.231.183

- Intangible fixed assets are Land Use Rights, including:

Land use rights at Lot C2 Song Than 2 Industrial Park with the re-evaluated original price upon equitization is VND 25.532.342.472 and the Corporation is depreciating this Land Use Rights for 32.5 years (starting from April 17, 2015 to October 16, 2047), the remaining value as of September 30, 2026 is VND 15.347.690.860.

The remaining value at the end of the period of intangible fixed assets used as mortgages, pledges, and guarantees for loans is VND 0.

The original price of intangible fixed assets at the end of the period that have been fully depreciated but are still in use is VND 396.896.000.

4.11. Biological assets

	30/09/2026 VND		01/01/2026 VND	
	Cost value	Recoverable value	Cost value	Recoverable value
Livestock raised for short-term, one-time production:				
Commercial sturgeon	-	-	10.396.903.291	10.396.903.291
Total	-	-	10.396.903.291	10.396.903.291

(*) From May 30, 2026 to June 2, 2026, at Seaproduct Lam Dong Branch, an incident occurred in which sturgeon being farmed in Kala Lake – Lam Dong Province died en masse. The estimated loss is about VND 8.8 billion, based on production costs recorded in the accounting books, resulting in the complete loss of biological assets – the only source of revenue for the Branch.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.12. Construction in progress

	30/09/2026 VND	01/01/2026 VND
Land use rights at 2-4-6 Dong Khoi, Sai Gon ward, Ho Chi Minh City (*)	692.174.085.744	692.174.085.744
Blue Sapphire Hotel Project - Vung Tau.	229.453.856	229.453.856
Project No. 02 Ngo Gia Tu, Hanoi	109.694.182	109.694.182
Fast Business Online	-	85.800.000
Total	692.513.233.782	692.599.033.782

(*) According to Decision No. 6739/QĐ-UBND dated December 10, 2015 on approving the land price plan according to the market price of the land plot No. 2-4-6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City to transfer land use rights to Vietnam Seafood Corporation - Joint Stock Company, although the Corporation has fully performed tax and financial obligations to transfer the Land Use Rights and has been confirmed by the District 1 Tax Department (currently Tax Branch No. 1 of Ho Chi Minh City) that the Corporation has paid the land fee on January 24, 2017; the Ho Chi Minh City Department of Finance confirmed that the Corporation has fulfilled its financial obligations according to Official Dispatch No. 814 dated January 27, 2017; but up to now, the Corporation has not yet received a land use rights certificate from the State authorities to implement the Shopping Mall, Office, and Apartments Construction Project on this land.

4.13. Financial investments

	As at 30/09/2026 VND		As at 01/01/2026 VND	
	Cost	Book value	Cost	Book value
a) Held to maturity investment:				
- Vietnam Commercial Joint Stock Export Import Bank - Thuan An Transaction Office	20.668.732.222	20.668.732.222	56.033.769.830	56.033.769.830
- Saigon Treasury Commercial Joint Stock Bank - Saigon Branch	35.553.254.588	35.553.254.588	59.503.935.329	59.503.935.329
- Tien Phong Commercial Joint Stock Bank - Saigon Branch - DTO	199.971.210.838	199.971.210.838	193.204.954.314	193.204.954.314
- Military Commercial Joint Stock Bank (MB) - Hai Phong Branch	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
Total	257.193.197.648	257.193.197.648	309.742.659.473	309.742.659.473

Details of the investment held on the contract's maturity date:

Deposit contract number	Cost	Interest rate	Maturity date
HDTG/3012/277/2529666601U	43.607.804.384	9,00%	30/12/2026
HDTG/3006/277/2529666602B	38.145.000.000	9,00%	30/12/2026
HDTG/0408/277/2529666602H	28.785.000.000	9,00%	04/02/2027
Other Deposit Contracts	146.655.393.264	4,3%-9,1%	
Total	257.193.197.648		

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

	As at 30/09/2026			As at 01/01/2026		
	VND			VND		
	Cost	Fair value	Provision	Cost	Fair value	Provision
b) Long-term financial investment:						
- Investment in subsidiaries:						
Hanoi Seaproducts Import Export Joint Stock Company	31.450.200.000	40.351.200.000	-	31.450.200.000	59.340.000.000	-
Nam Can Seaproducts Import Export Joint Stock Company	79.223.570.400	55.354.930.600	-	79.223.570.400	66.019.642.000	-
Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	38.085.190.987	28.767.240.000	-	38.085.190.987	23.504.940.000	-
Total	148.758.961.387		-	148.758.961.387		-
- Investment in joint ventures and associates:	Cost	Fair value	Provision	Cost	Fair value	Provision
Vietnamese - French Cattle Feed Joint Stock Company (Proconco)	546.897.499.662	-	-	546.897.499.662	-	-
Seafood Joint Stock Company No. 4	39.992.400.000	-	(39.992.400.000)	39.992.400.000	-	(39.992.400.000)
Ha Long Canned Food Joint Stock Corporation	36.071.360.000	28.579.616.000	-	36.071.360.000	43.563.104.000	-
Danang Seaproducts Import - Export Corporation	10.918.845.000	31.009.519.800	-	10.918.845.000	34.940.304.000	-
Seaproducts Joint Stock No. 5	9.362.396.255	-	-	9.362.396.255	-	-
Ha Long Aquaculture Services Joint Stock Company	7.055.024.691	-	(16.563.589)	7.055.024.691	-	(16.563.589)
Vietnam-Russia Aquatic Products Joint Venture Company	4.994.824.935	-	-	4.994.824.935	-	-
Seaproducts Mechanical Shareholding Joint Stock Company	4.867.500.000	24.337.500.000	(4.867.500.000)	4.867.500.000	7.982.700.000	(4.867.500.000)
Nha Be Shipbuilding & Repair Joint Stock Company	2.822.244.376	-	(994.652.364)	2.822.244.376	-	(994.652.364)
Total	662.982.094.919		(45.871.115.953)	662.982.094.919		(45.871.115.953)
- Equity investment in other entities:	Cost	Fair value	Provision	Cost	Fair value	Provision
Searefico Corporation	53.249.400.000	36.080.880.000	(16.848.816.000)	53.249.400.000	38.455.824.000	(14.793.576.000)
Minh Hai Joint - Stock Seafoods Processing Company	26.220.102.358	-	-	26.220.102.358	-	-
Special Aquatic Products Joint Stock Company	23.144.531.354	76.049.280.000	-	23.144.531.354	54.432.000.000	-
Hung Hau Agriculture corporation	22.522.500.000	38.732.974.500	-	22.522.500.000	30.986.379.600	-
Vietnam Construction Engineering Joint Stock Company	13.144.848.945	-	-	13.144.848.945	-	-
Housing Development and Trading Joint Stock Company	2.000.000.000	-	(2.000.000.000)	2.000.000.000	-	(2.000.000.000)
Mecom - Maritime Equipment Joint Stock Company	1.307.080.395	-	-	1.307.080.395	-	-
Seaproduct Import Export Trading Joint Stock Company	1.254.969.616	-	-	1.254.969.616	-	-
Vietnam Fishery Material Joint Stock Company	995.940.542	-	(995.940.542)	995.940.542	-	(995.940.542)
Phu My Trading - Manufacturing - Service Joint Stock Company	553.333.272	-	(306.668.940)	553.333.272	-	(306.668.940)
West Sea Corporation	455.000.000	-	(455.000.000)	455.000.000	-	(455.000.000)
Sea Packaging Joint Stock Company (Seapacex)	148.403.919	-	(41.760.172)	148.403.919	-	(41.760.172)
Total	144.996.110.401		(20.648.185.654)	144.996.110.401		(18.592.945.654)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

The operational status of the following companies, including subsidiaries, joint ventures, and affiliated companies:

	Q3/2026	Q3/2025
<i>The performance of the subsidiaries during the period:</i>		
Hanoi Seaproducts Import Export Joint Stock Company	The business is profitable.	The business is profitable.
Nam Can Seaproducts Import Export Joint Stock Company	The business is profitable.	The business is profitable.
Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	The business is profitable.	The business is profitable.
<i>Performance of affiliated companies during the period:</i>		
Vietnamese - French Cattle Feed Joint Stock Company (Proconco)	The business is profitable.	The business is profitable.
Seafood Joint Stock Company No. 4	Loss-making business operations	Loss-making business operations
Ha Long Canned Food Joint Stock Corporation	Loss-making business operations	The business is profitable.
Danang Seaproducts Import - Export Corporation	The business is profitable.	The business is profitable.
Seaproducts Joint Stock No. 5	The business is profitable.	The business is profitable.
Ha Long Aquaculture Services Joint Stock Company	The business is profitable.	The business is profitable.
Seaproducts Mechanical Shareholding Joint Stock Company	The business is profitable.	The business is profitable.
Nha Be Shipbuilding & Repair Joint Stock Company	Report not collected	Report not collected
Vietnam-Russia Seafood Joint Venture Company (Seaprimfco)	The company has ceased operations and is undergoing dissolution	The company has ceased operations and is undergoing dissolution

(*) Vietnam - Russia Aquatic Products Joint Venture Company (the Joint Venture) has ceased operations and is carrying out procedures to dissolve the Company according to regulations. After receiving compensation for site clearance from the People's Committee of District 2, the Joint Venture has temporarily returned the amount corresponding to the Corporation's capital contribution of VND 4.994.824.935. However, up to now, because the Vietnam-Russia Seafood Joint Venture Company has not completed the dissolution, the Corporation has not yet offset this investment with the amount received from the Joint Venture.

As of the reporting date, the Corporation has determined the fair value of its investments in the following companies based on their listed prices on the stock exchange and the number of shares the Corporation holds:

- Hanoi Seaproducts Import Export Joint Stock Company;
- Nam Can Seaproducts Import Export Joint Stock Company;
- Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company;
- Seaproducts Mechanical Shareholding Joint Stock Company;
- Ha Long Canned Food Joint Stock Corporation;
- Danang Seaproducts Import - Export Corporation;
- Searefico Corporation;
- Special Aquatic Products Joint Stock Company;
- Hung Hau Agriculture Corporation.

For the remaining companies, the Corporation has not yet determined the fair value of these investments to disclose in the consolidated separate financial statements due to the lack of listed market prices and the fact that Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System currently do not provide guidance on calculating fair value using valuation techniques. The fair value of these investments may differ from their book value.

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4.14. Short-term trade payables

	30/09/2026 VND	01/01/2026 VND
Ngoc Long Animal Feed Company Limited	-	400.000.000
Viet Asia Food Company Limited	123.750.000	194.880.000
Ho Chi Minh City Power Corporation Limited	148.768.660	173.658.420
Dalat Caviar Co., Ltd.	-	458.380.000
Ba Ria - Vung Tau Seafood Processing And Import - Export Joint Stock Company	-	189.000.000
Other entities	48.362.216	52.518.519
- Stakeholders		
Nam Can Seaproducts Import Export Joint Stock Company	1.271.767.240	292.152.000
Total	1.592.648.116	1.760.588.939

4.15. Dividends and profits must be paid.

	30/09/2026 VND	01/01/2026 VND
Dividends and profits must be returned	62.500.707.750	5.457.750
Total	62.500.707.750	5.457.750

4.16. Taxes and other payments to the budget

	As at 30/09/2026 Payable	During the period		As at 01/01/2026 Payable
		Payable	Paid	
VAT on domestic sales	1.481.161.043	3.461.527.738	2.393.989.818	413.623.123
Corporate income tax	1.882.435.923	4.382.435.923	4.464.371.092	1.964.371.092
Personal income tax	67.993.458	1.267.884.642	1.051.749.961	(148.141.223)
Land rent	10.179.518.181	20.359.036.363	9.842.779.192	(336.738.990)
Other taxes and fees	-	1.900.506.827	1.900.506.827	-
Cộng	13.611.108.605	31.371.391.493	19.653.396.890	1.893.114.002

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.17. Accrued expenses

	30/09/2026 VND	01/01/2026 VND
- Short-term:		
Interest payable (*)	4.014.307.036	4.014.307.036
Land rent	22.125.371.381	20.342.108.564
Other expenses payable	139.895.038	279.619.028
Total	26.279.573.455	24.636.034.628

(*) The Corporation borrowed funds from Bac Nam 79 Construction Joint Stock Company to pay land use fees for the plot at 2-4-6 Dong Khoi Street, Saigon Ward, Ho Chi Minh City, under Loan Agreement No. 01/2016/HĐVV dated June 23, 2016. This loan was secured by 22.000.000 shares of the Corporation held in Viet Phap Joint Stock Company for Animal Feed Production (Proconco).

According to Appellate Judgment No. 346/2019/HS-PT dated June 13, 2019, the High People's Court in Hanoi issued a decision concerning the rights and interests of the Corporation as follows: "The Vietnam Seaproducts Corporation is required to pay VND 250.000.000.000 (principal) and VND 18.403.423.025 (interest) borrowed from Bac Nam 79 Construction Joint Stock Company to the competent civil judgment enforcement agency, to secure enforcement of obligations of the legal entity and the responsibility of defendant Phan Van Anh Vu in this case and other related transactions."

From February 10, 2023 to December 22, 2023, the Corporation was subject to compulsory enforcement, with the entire amount of VND 268.403.423.025 deducted under Enforcement Decision No. 910/QĐ-CTHADS dated February 27, 2020, to execute the above appellate judgment.

On October 19, 2023, the Corporation issued Official Letter No. 371/TSVN-TCKT requesting review of the enforcement process under Decision No. 910/QĐ-CTHADS dated February 27, 2020, addressed to the Hanoi Civil Judgment Enforcement Department and Enforcement Officer Nguyen Thu Nga, seeking clarification, together with other official letters.

In addition to the VND 268.403.423.025 compulsorily enforced, up to the present the Corporation has paid an additional VND 96.196.605.130 in loan interest to Bac Nam 79 Construction Joint Stock Company. The remaining interest (as of December 21, 2023) not yet paid amounts to VND 4.014.307.036.

On April 24, 2025, the Corporation received Notice No. 55/2025/TB-TLVA dated April 24, 2025 from the People's Court of District 1, Ho Chi Minh City, regarding acceptance of the case. Accordingly, the District 1 People's Court accepted First Instance Commercial Case No. 114/2025/TLST-KDTM concerning "Dispute over Loan Agreement" based on the petition of Bac Nam 79 Construction Joint Stock Company, requesting: that Vietnam Seaproducts Corporation – Joint Stock Company be compelled to pay Bac Nam 79 Construction Joint Stock Company the entire outstanding principal under Loan Agreement No. 01/2016/HĐVV dated June 23, 2016 and its annexes, amounting to VND 250.000.000.000. On January 12, 2026, the Corporation received Decision No. 21/2026/QĐXXST-KDTM dated January 8, 2026 from the People's Court of Area 1, Ho Chi Minh City, to bring the case to trial. On January 28, 2026, First Instance Judgment No. 7/2026/KDTM-ST of the People's Court of Area 1 – Ho Chi Minh City ruled: dismissal of the petition of Bac Nam 79 Construction Joint Stock Company requiring Vietnam Seaproducts Corporation – Joint Stock Company to pay the outstanding principal under Loan Agreement No. 01/2016/HĐVV dated June 23, 2016 and annexes, including Annex No. 01/2017/PLHĐVV dated June 20, 2017 and Annex No. 02/2017/PLHĐVV dated February 28, 2017, totaling VND 250.000.000.000.

Based on the appeal of Bac Nam 79 Construction Joint Stock Company, the Ho Chi Minh City People's Court accepted the case and scheduled appellate trial on 30 June 2026, 30 July 2026 and 20 August 2026. At the hearing on 20 August 2026, the Trial Panel pronounced the judgment, thereby upholding the contents of the first-instance judgment, specifically: Dismissing the claim of Bac Nam 79 Construction Joint Stock Company

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regarding "Obliging Vietnam Fisheries Corporation – Joint Stock Company to pay Bac Nam 79 Construction Joint Stock Company the entire remaining principal debt under Loan Agreement No. 01/2016/HĐVV dated 23 June 2016 and the accompanying annexes, including Loan Agreement Annex No. 01/2017/PLHĐVV dated 20 June 2017 and Loan Agreement Annex No. 02/2017/PLHĐVV dated 28 February 2017, in the amount of VND 250,000,000,000". The appellate judgment takes legal effect from the date of pronouncement.

4.18. Deferred Revenue

	30/09/2026 VND	01/01/2026 VND
- Short-term:		
Warehouse and storage rental activities	15.750.000	-
Total	15.750.000	-

4.19. Other payables

	30/09/2026 VND	01/01/2026 VND
Short-term:		
Short-term collateral, deposits	1.028.100.000	954.000.000
Severance allowance	871.872.062	871.872.062
Ngo Quang Huy (judgement execution fee)	1.776.021.500	1.776.021.500
Enterprise arrangement support fund	3.870.768.571	3.870.768.571
Other short-term payables	291.054.824	714.498.515
Other payables are related parties	4.994.824.935	4.994.824.935
Total	12.832.641.892	13.181.985.583
Long-term:		
Collateral and deposits	24.406.510.000	24.406.510.000
Total	24.406.510.000	24.406.510.000

4.20. Welfare and reward fund

	Reward Fund	Welfare Fund	Total
As at 01/01/2026	609.091.774	583.036.286	1.192.128.060
Increase during the period	2.117.783.924	2.726.950.000	4.844.733.924
Decrease during the period	1.845.565.700	2.578.389.879	4.423.955.579
As at 30/09/2026	881.309.998	731.596.407	1.612.906.405

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.21. Owners' equity

4.21.1. Changes in owners' equity

	Items of equity				Total VND
	Share capital VND	Development investment fund VND	Treasury stock VND	Undistributed profit VND	
As at 01/01/2025	1.250.000.000.000	11.060.891.094	(95.950.000)	634.576.172.342	1.895.541.113.436
Profit for the first six months of the previous year	-	-	-	67.095.834.535	67.095.834.535
Dividends payable	-	-	-	(68.744.775.000)	(68.744.775.000)
Appropriation of bonus and welfare fund	-	-	-	(4.648.165.962)	(4.648.165.962)
Balance as at 30/09/2025	1.250.000.000.000	11.060.891.094	(95.950.000)	628.279.065.915	1.889.244.007.009
Profit for the last 3 months of the previous year	-	-	-	4.670.830.678	4.670.830.678
Balance as of 31/12/2025	1.250.000.000.000	11.060.891.094	(95.950.000)	632.949.896.593	1.893.914.837.687
As at 01/01/2026	1.250.000.000.000	11.060.891.094	(95.950.000)	632.949.896.593	1.893.914.837.687
Profit for the first nine months of this year	-	-	-	28.494.756.555	28.494.756.555
Dividends payable (*)	-	-	-	(62.495.250.000)	(62.495.250.000)
Welfare and reward fund (*)	-	-	-	(4.844.733.924)	(4.844.733.924)
As at 30/09/2026	1.250.000.000.000	11.060.891.094	(95.950.000)	594.104.669.224	1.855.069.610.318

(*) The Corporation distributed its 2025 profit during 2026, in accordance with the General Meeting of Shareholders' Resolution No. 50/NQ-DHĐCĐ dated April 17, 2026.

4.21.2. Details of share Capital

	30/09/2026 VND	01/01/2026 VND
State Capital Investment Corporation	792.280.000.000	792.280.000.000
Ngan Hiep Real Estate Joint Stock Company	300.368.000.000	300.368.000.000
Redwood Investment Joint Stock Company	105.449.000.000	105.449.000.000
Other shareholders	51.807.050.000	51.807.050.000
Treasury shares	95.950.000	95.950.000
Total	1.250.000.000.000	1.250.000.000.000

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)**4.21.3. Share capital**

Details of the Corporation's share capital at the end of the accounting period are as follows:

	30/09/2026 VND	01/01/2026 VND
Number of shares authorized to be issued	125.000.000	125.000.000
Number of shares sold to the public	125.000.000	125.000.000
Ordinary shares	125.000.000	125.000.000
Preferred shares	-	-
Number of shares repurchased (treasury shares)	9.500	9.500
Ordinary shares	9.500	9.500
Preferred shares (classified as equity)	-	-
Number of outstanding shares	124.990.500	124.990.500
Ordinary shares	124.990.500	124.990.500
Preferred shares	-	-

Par value of outstanding shares: VND 10,000/share

4.22. Off-balance sheet items

	30/09/2026 VND	01/01/2026 VND
Foreign currencies		
USD	598,58	635,78

	As at 30/09/2026	As at 01/01/2026
Bad debts settled:		
Tan Viet Seaproducts Import-Export Corporation	47.914.627	47.914.627
Paid import export tax twice at Ho Chi Minh City Customs	6.231.565	6.231.565
Duong Ha Processing Trading Seafood Company Limited	187.452.000	187.452.000
Total	241.598.192	241.598.192

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.23. Revenue from sales of good and provision of services

	Nine-month period ended			
	Q3/2026 VND	Q3/2025 VND	Current year VND	Prior year VND
Revenue from goods sold	9,331,240.848	8,195,842.469	23,972,731.273	24,691,070.380
Revenue from finished products sold	-	3,662,147.550	4,847,652.025	11,119,606.350
Revenue from services rendered	13,723,715.701	6,540,496.418	40,622,072.498	31,429,372.094
Total	23,054,956.549	18,398,486.437	69,442,455.796	67,240,048.824

4.24. Revenue deductions

	Nine-month period ended			
	Q3/2026 VND	Q3/2025 VND	Current year VND	Prior year VND
Trade discount	3,927.493	10,509.993	27,556.348	35,093.925
Total	3,927.493	10,509.993	27,556.348	35,093.925

4.25. Cost of sales

	Nine-month period ended			
	Q3/2026 VND	Q3/2025 VND	Current year VND	Prior year VND
Cost of goods sold	8,506,761.625	7,389,814.736	21,025,355.212	22,004,937.358
Cost of finished products sold	-	2,782,034.067	13,093,058.983	8,719,321.384
Cost of services rendered	3,332,288.310	1,734,215.468	10,042,196.082	8,590,333.544
Total	11,839,049.935	11,906,064.271	44,160,610.277	39,314,592.286

4.26. Financial income

	Nine-month period ended			
	Q3/2026 VND	Q3/2025 VND	Current year VND	Prior year VND
Term deposit interest	6,946,958.881	4,378,307.164	18,366,426.465	12,918,106.470
Deman deposit interest	20,618.398	14,920.825	61,325.945	44,817.167
Dividends and profits received	8,730,997.500	-	14,293,408.050	46,962,952.350
Profit from sales of foreign currency	-	46,117.500	5,925.000	111,931.500
Foreign exchange gain from payment	-	5,704.214	9,117.427	52,203.225
Foreign exchange gain from revaluation of foreign currency at the end of the period	-	-	-	6,129.454
Late payment interest	4,593.699	3,586.429	4,593.699	3,586.429
Total	15,703,168.478	4,448,636.132	32,740,796.586	60,099,726.595

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4.27. Financial expenses

	Nine-month period ended			
	Q3/2026 VND	Q3/2025 VND	Current year VND	Prior year VND
Chi phí lãi vay	20.083.857	-	20.083.857	-
Foreign exchange loss	46.914.706	-	46.914.706	10.764.754
Provisions/(Reversal of provision) for impairment of financial investments	-	-	2.055.240.000	923.787.595
Payment discounts	5.339.966	1.374.302	10.315.957	3.867.678
Total	72.338.529	1.374.302	2.132.554.520	938.420.027

4.28. Selling expenses

	Nine-month period ended			
	Q3/2026 VND	Q3/2025 VND	Current year VND	Prior year VND
Employees	373.781.162	671.892.183	1.689.267.870	2.095.239.556
Materials and packaging	1.120.000	86.841.276	104.119.105	214.142.568
Tools and supplies	-	27.256.500	1.349.500	45.136.799
Depreciation of fixed assets	-	22.535.625	37.559.375	67.606.875
Out-sourced service	252.291.597	314.322.946	828.308.656	802.095.121
Others	89.893.310	346.977.337	733.504.235	1.082.595.892
Total	717.086.069	1.469.825.867	3.394.108.741	4.306.816.811

4.29. General and administrative expenses

	Nine-month period ended			
	Q3/2026 VND	Q3/2025 VND	Current year VND	Prior year VND
Management staff expense	4.082.109.462	3.688.800.101	12.288.239.784	11.018.900.303
Management material	41.781.830	40.268.558	221.183.419	123.835.247
Stationery expense	70.497.815	112.917.901	216.589.122	372.137.967
Depreciation of fixed assets	176.129.295	162.437.846	521.468.571	443.254.686
Taxes, fees and charges	429.197.609	145.550.658	1.287.439.031	600.352.240
Provision/(Reversal of provisions) for doubtful debts	-	(9.808.666)	(9.918.603)	(3.679.212)
Provision/(Reversal of provisions) for salary fund	-	-	-	(2.643.500.000)
Out-sourced service	905.733.867	629.242.269	1.932.420.335	1.343.052.356
Others	723.028.279	288.231.567	2.218.017.211	1.437.913.727
Total	6.428.478.157	5.057.640.234	18.675.438.870	12.692.267.314

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.30. Other Income

	Q3/2026 VND	Q3/2025 VND	Nine-month period ended	
			Current year VND	Prior year VND
Bonus and compensation income	-	2.250.000.000	-	2.250.000.000
Profit from liquidation of fixed assets	559.375	-	559.375	-
Others	-	-	789.073	810.137
Total	559.375	2.250.000.000	1.348.448	2.250.810.137

4.31. Other expense

	Q3/2026 VND	Q3/2025 VND	Nine-month period ended	
			Current year VND	Prior year VND
Tax arrears, penalties (*)	-	-	1.163.465.036	4.595.234
Others	1	76.593	164.722.560	77.274
Total	1	76.593	1.328.187.596	4.672.508

(*)According to Appellate Judgment No. 02/2026/HC-PT dated March 26, 2026, of the People's Court of Can Tho City.

4.32. Corporate income tax

4.32.1 Current corporate income tax

	Nine-month period ended	
	Current year	Prior year
Accounting profit before tax	32.466.144.478	72.298.722.685
Adjustment of taxable income	(10.553.964.862)	(45.481.792.871)
Adjustment increase:	3.739.443.188	1.487.288.933
- Non-deductible expense	1.678.073.734	554.322.607
- Foreign exchange gain due to revaluation of foreign currency items of the previous year	6.129.454	9.178.731
- Taxable temporary differences from provisions for financial investments	2.055.240.000	923.787.595
Adjustment reducing:	14.293.408.050	46.969.081.804
- Dividends and profits	14.293.408.050	46.962.952.350
- Foreign exchange gains due to revaluation of foreign currency items this year	-	6.129.454
Total income subject to corporate income tax	21.912.179.616	26.816.929.814
Corporate income tax rate	20%	20%
Current corporate income tax expense	4.382.435.923	5.363.385.963
- Adjustment of Corporate Income Tax expenses of previous years	-	24.259.706
Tota Current corporate income tax expense	4.382.435.923	5.387.645.669

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.32.2 Deferred corporate income tax

a) Deferred corporate income tax expense

	Nine-month period ended	
	Current period	Prior period
- Corporate income Tax rate used to determine deferred income Tax payable	20%	20%
- Deferred Corporate income Tax expense arising from taxable Temporary differences	(411.048.000)	(184.757.519)
Deferred corporate income tax expense	(411.048.000)	(184.757.519)

b) Deferred income tax payable

	30/09/2026 VND	01/01/2026 VND
- Tax rates used to determine the value of deferred income Tax payable	20%	20%
- Deferred income tax payable arising from taxable temporary differences:	4.412.509.028	4.823.557.028
Deferred corporate income tax payable	4.412.509.028	4.823.557.028

4.33. Related parties

List of Related Parties	Relationship
State Capital Investment Corporation	Parent company
Hanoi Seaproducts Import Export Joint Stock Company	Subsidiary
Nam Can Seaproducts Import Export Joint Stock Company	Subsidiary
Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	Subsidiary
Seaproducts Mechanical Shareholding Joint Stock Company	Associate
Nha Be Shipbuilding & Repair Joint Stock Company	Associate
Ha Long Aquaculture Services Joint Stock Company	Associate
Seaproducts Joint Stock No. 5	Associate
Ha Long Canned Food Joint Stock Corporation	Associate
Seafood Joint Stock Company No. 4	Associate
Danang Seaproducts Import - Export Corporation	Associate
Vietnam-Russia Aquatic Products Joint Venture Company	Joint venture
Vietnamese - French Cattle Feed Joint Stock Company	Associate
Ngan Hiep Real Estate Joint Stock Company	Major shareholder
Redwood Investment Joint Stock Company	Major shareholder
Members of the Board of Directors, the Board of Management and members who have close relationships with these members	Key personnel and closely related members

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

In addition to the balances with related parties presented in notes 4.2, 4.3, 4.4, 4.12; the Corporation also has other transactions with related parties as follows:

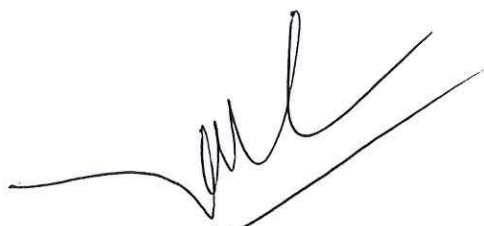
	Current period VND	Prior period VND
Nam Can Seaproducts Import Export Joint Stock Company		
Purchase goods	7.497.701.240	690.840.000
Dividends received	3.047.060.400	-
Hanoi Seaproducts Import Export Joint Stock Company		
Sales of good	844.391.250	418.921.700
Seaproducts Mechanical Shareholding Joint Stock Company		
Purchase of services	9.000.000	9.000.000
Nha Be Shipbuilding & Repair Joint Stock Company		
Purchase of services	9.234.000	5.454.546
Ha Long Aquaculture Services Joint Stock Company		
Sales of good	38.040.000	6.716.000
Danang Seaproducts Import - Export Corporation		
Dividends received	2.183.769.000	-

The income of the manager, remuneration of the Board of Directors and the Board of Supervisors are as follows:

	Current period VND	Prior period VND
Managers' Income	673.879.455	694.961.008
Board of Directors and Supervisory Board Remuneration	156.000.000	156.000.000
Total	829.879.455	850.961.008

4.33. Events after the balance sheet date

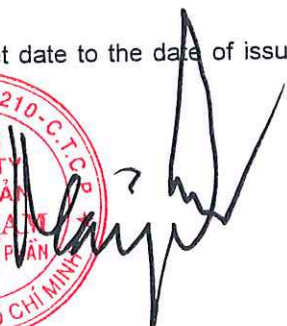
There were no significant events occurring after the balance sheet date to the date of issue of the financial statements.



Le Cao Thuy Linh
Preparer



Vu Thi Hong Gam
Chief Accountant

Mai Xuan Phong
The legal representative

Ho Chi Minh City, October 27, 2026.

