

VIETNAM NATIONAL
INDUSTRY - ENERGY GROUP
PETROVIETNAM CHEMICAL AND SERVICES
CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 1591/PVChem-TCKH
Re: Explanation of profit after tax difference
Financial Statements Quarter III/2026

Hanoi, October 27, 2026

To: Hanoi Stock Exchange

PetroVietnam Chemical and Services Corporation (PVChem), stock code: PVC, would like to provide the following explanation regarding the differences in Net Profit After Corporate Income Tax in the QIII/2026 Financial Statements:

1. Separate Financial Statements

Profit after corporate income tax for Q3/2026 amounted to VND 2,502,641,969, an increase of VND 2,224,596,193, equivalent to an 800.08% increase compared to the same period of 2025.

Main reason: Revenue from sales and service provision in Q3/2026 increased by VND 1,026,893,279,529, equivalent to a 174.37% increase compared to the same period of 2025, contributing to the increase in profit after tax for the period.

2. Consolidated Financial Statements

Profit after corporate income tax for Q3/2026 decreased by VND 2,529,461,911, equivalent to a 15.49% decrease compared to the same period of Q3/2025.

Main reason: During the period, the Corporation expanded its production and business activities, increasing working capital requirements amid a sharp rise in borrowing interest rates in Q3/2026, at the same time, the revenue mix from sales and services changed. These factors led to a decrease in the profit margin and consolidated profit after tax for Q3/2026 compared to the same period of 2025.

Respectfully submitted!

Recipients:

- As above;
- Board of Directors (e-copy for report);
- General Director (e-copy for report);
- Deputy General Director Bui Tuan Ngoc (e-copy for report);
- Authorized person to disclose information (e-copy for disclosure);
- Finance and Planning Department (e-copy);
- Save: document.

On behalf of the General Director
Signed for the Chief Accountant
Deputy Head of Finance and Planning
Department



Nguyen Xuan Bang

TỔNG CÔNG
TY HÓA
CHẤT VÀ
DỊCH VỤ DẦU
KHÍ - CTCP

Digitally signed by TỔNG CÔNG TY
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CN=TỔNG CÔNG TY HÓA CHẤT VÀ
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