

**ANI JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 09/2026/TTr-HDQT

Ho Chi Minh City, October 02, 2026

PROPOSAL

On the revision of the list of investors, update of the plan for the use of proceeds from the 2026 private placement of shares, and changes to the business lines of the company

To: The General Meeting of Shareholders of ANI Joint Stock Company

Pursuant to the Law on Enterprises of 2020 No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Law on Securities of 2019 No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Government Decree No. 155/2020/ND-CP dated December 31, 2020, amended and supplemented by Government Decree No. 245/2025/ND-CP dated September 11, 2025;

Pursuant to the Charter of organization and operation of ANI Joint Stock Company;

Pursuant to the Decision No. 02/2026/NQ-DHDCD of the General Meeting of Shareholders, dated April 11, 2026.

The Board of Directors respectfully submits to the General Meeting of Shareholders a proposal on the revision of the list of investors, update of the plan for the use of proceeds from the 2026 private placement of shares, and changes to the business lines of the company, as follows:

A. THE NEED FOR REVISION

During the process of preparing for the private placement of shares pursuant to Decision No. 02/2026/NQ-DHDCD dated April 11th, 2026, the participation framework and investment needs of several investors have changed. At the time of this proposal, ANI JSC. has yet to submit the dossier for private placement of shares to The State Securities Commission.

To ensure the feasibility and efficiency of the share offering in accordance with capital-raising needs and ensure the accuracy of the actual list of investors, the Board of Directors would like to propose a revision to the list of strategic investors and the estimated number of shares to be distributed to each investor before submitting the dossier for private placement of shares.

Additionally, from the assessment of financial needs and existing debts, the Board of Directors suggests updating and specifying plan for the use of proceeds from the shares offering. This update will not change the estimated capital raised and still retains the general objective of debt settlement used for supplementing the working capital of the company.

B. CONTENT

I. PLAN FOR DISTRIBUTING PRIVATE PLACEMENT OF SHARES



1. Detail of the approval of amendment and supplementation of Clause 14.2, Article 1, Decision No. 02/2026/NQ-ĐHĐCĐ dated April 11th, 2026 on the list of strategic investors and the number of shares to be distributed to each investor as follows:

No.	Investors	Citizen ID No./Enterprise Registration No.	Number of shares held at September 23, 2026	Additional shares issued	Number of shares held after the offering	Relation to BOD/BOS/ Executive Board
1	Dang Tat Thanh	033086002262	0	18,424,559	18,424,559	Member of the BOD - General Director
2	Bui Van Hung	049064028547	0	1,565,396	1,565,396	Chairman of the BOD
3	Trinh Thi My Hanh	017181000280	0	1,303,039	1,303,039	Member of the BOD - Deputy General Director
5	Nguyen Thi Minh Thu	034178011136	1,079,968	1,109,577	2,189,545	None
6	Bui Thi Thiem	034150020846	776,122	797,401	1,573,523	None
7	Dang Van To	037058003681	400,000	410,967	810,967	None
8	Nguyen Canh Binh	040073005902	133,700	137,366	271,066	None
9	Bui Thi Hong Phuc	066199010865	180,000	184,935	364,935	None
10	Le Thi Hien	036184000074	0	67,490	67,490	None

Estimated total number of shares to be distributed: 24.000.730 shares.

Implementation period: after the official approval by document from The State Securities Commission and in the deadline specified by the law, expected to be the 4th quarter of 2026 or the 1st quarter of 2027.

2. Approval of updating and specifying plan for the use of proceeds as follows:

No	Capital-raising plan	Amount (VND)	Time
1	Partial payment for Dong Nai Energy Investment Joint Stock Company according to Contract No. 2509.2025.HDNT dated September 25 th , 2025 and Appendix No. 01/2509.2025/NLDN-ANI/PLHDCV dated January 23, 2026.	202,714,600,000	Within 30 days from the end of the share offering phase

No	Capital-raising plan	Amount (VND)	Time
2	Full repayment of the loan under Loan Agreement No. 160525/ANI/HDCV dated May 16, 2025 of Mr. Dang Tat Thanh.	277,300,000,000	Within 30 days from the end of the share offering phase
	TOTAL	480,014,600,000	

All of the above debts have been used to supplement the working capital for the business activities of the company. Repayment of these debts will reduce outstanding liabilities and interest expenses, improve the liquidity and financial security, while optimizing capital structure, enhancing financial capacity and enabling the implementation of future development plans.

In the event that the actual proceeds from the shares offering is less than the estimated amount, the Board of Directors can allocate the available proceeds among the above debts at its discretion according to current financial situation and the interests of the company, ensuring proper usage of capital as approved by the General Meeting of Shareholders and will be reported in the next meeting.

3. Authorization for the Board of Directors:

The General Meeting of Shareholders authorizes the Board of Directors to organize and issue shares, as follows:

- Organize and submit the documents for the private placement of shares to The State Securities Commission and other competent authorities. Make appropriate modifications to the share issuing plan and other documents according to the current state of the company or requirements of The State Securities Commission and other competent authorities;
- Determine appropriate measures in the event that the capital raised is lower than the amount contemplated under the share issuance plan, in accordance with applicable laws;
- Determine the treatment of any undistributed shares (if any);
- Finalize changes to the Charter of organization and operation of the company after receiving the official dispatch from The State Securities Commission on the reception of the Report on share offering result;
- Complete the procedures and choose a suitable period to register for additional shares at Vietnam Securities Depository and additional transaction at the Hanoi Stock Exchange the number of offered shares based on the actual result of the offering phase after receiving the official dispatch from The State Securities Commission on the reception of the Report on share offering result;
- Complete the procedures on changes to the business registration related to changes in charter capital in accordance with the actual result of the offering phase with competent authorities after receiving the official dispatch from The State Securities Commission on the reception of the Report on share offering result;
- The Board of Directors can authorize the General Director to do one or more of the above-mentioned tasks on a case-by-case basis;
- The General Meeting of Shareholders agree to approve the authorization of the Board of Directors to make decisions on other matters arising during the process of distribution and offering of shares.

4. Confirmation of other unchanged terms in the share issuing plan:

1) Share name: ANI Joint Stock Company; type: common shares; par value: 10,000 VND/share.

2) Estimated number of shares: 24,000,730 shares; offering price: 20,000 VND/share; estimated total sum received: 480,014,600,000 VND.

3) Target Investors: strategic investors satisfied the standards as approved by the General Meeting of Shareholders and legal regulations.

4) Offered shares are restricted to for a period of 03 years after the share offering phase ended, except for a change in legal regulations.

5. Validity:

All the modifications regarding the plan for private placement of shares for the year 2026 and the plan for the use of proceeds from the private placement of shares in Article 1 of this Proposal shall amend and supplement the Decision No. 02/2026/NQ- DHDCD dated April 11th, 2026. Other provisions of Decision No. 02/2026/NQ-DHDCD dated April 11th, 2026 that are not subject to amendment will retain their validity.

II. PLAN FOR CHANGES IN BUSINESS LINES

1. Added lines:

No.	Added lines	Business line code	Main line (<i>In case the added line is the main line, mark an X to choose from one of the reported lines</i>)
1	Construction of other civil engineering works Detail: Construction of civil engineering works, transportation, postal, infrastructure and industrial plant	4299	
2	Installation of water supply and drainage systems, heating systems, and air-conditioning systems Details: Construction and installation of water supply and drainage works	4322	
3	Construction of other public works not classified elsewhere Detail: Construction of electrical facility and substations	4229	
4	Wholesale of other construction materials and installation equipment Detail: Selling of construction materials and supplies	4673	
5	Electricity production from renewable energy sources	3512	

	Detail: Electricity production from solar energy (except for transmission, operation on the national power system and construction, management of hydro and nuclear power)		
6	Electricity transmission and distribution Detail: Electricity trading (except for transmission, operation on the national power system and construction, management of hydro and nuclear power)	3513	
7	Intermediate training Detail: Vocational training	8532	
8	Afforestation, forest care and forestry tree nursery Detail: Afforestation	0210	
9	Hotels and similar accommodations services Detail: Hotels, tourist villas, tourist apartments, tourist guesthouses, and houses with rooms for rent to tourists	5510	
10	Other recreational activities Detail: Entertainment complex, seaside resorts, including rental of bathroom, lockers, sand chairs, parasols; Other entertainment activities such as cruise; Rental of other relaxation devices as parts of entertainment medium; fairs and exhibitions (not including explosive effect; explosive and flammable substances, chemicals in the making of props for performances, events, movies) (except for night clubs, karaoke)	9329	
11	Activities of botanical and zoological gardens	9141	
12	Retail of briefcases, bags, wallets, other leather and imitation leather goods	4771	
13	Other specialized wholesale not elsewhere classified Detail: Selling of equipment, devices, solar panels or electrical structure for solar energy	4679	
14	Holding company activities	6421	

2. Discarded lines:

No.	Discarded lines	Business line code	Notes
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1	Construction of other civil engineering works Detail: Construction of civil engineering works, transportation, postal, infrastructure and industrial plant	4290	
2	Installation of water supply, drainage, heating and air conditioning systems Detail: Construction of water drainage system	4322	
3	Construction of utility project Detail: Construction of power lines and substations	4220	
4	Wholesale of other construction materials and installation equipment Detail: Selling of construction materials and supplies	4663	
5	Electric power generation, transmission and distribution Detail: Electric power generation and trading	3510	
6	Intermediate training Detail: Vocational training	8532	
7	Afforestation, forest care and forestry tree nursery Detail: Afforestation	0210	
8	Travel agency	7911	
9	Tour operator	7910	
10	Other travel-related activities including tourist support services	7990	
11	Hotels and similar accommodations Detail: Hotels, tourist villas, tourist motels, homestay	5510	
12	Other recreational activities Detail: Operation of amusement parks and beaches, including the rental of facilities such as bathhouses, lockers, deckchairs, and parasols; operation of recreational transport facilities, such as boat cruises; rental of relaxation equipment as an integral part of recreational facilities; operation of fairs and exhibitions of recreational items of a naturally entertaining nature (excluding the use of fire or explosive effects; excluding the use of explosives, flammable substances, or chemicals as props or tools for performing arts, events, or filmmaking) (excluding the business of dance clubs and karaoke bars)	9329	
13	Activities of botanical and zoological gardens	9103	
14	Retail of briefcases, bags, wallets, other leather and imitation leather goods	4771	
15	Other specialized wholesale not elsewhere classified Detail: Selling of equipment, devices, solar panels or electrical structures for solar energy	4669	

16	Other business support service activities n.e.c. Detail: - Import and export of goods traded by the Company - Entrusted import and export services	8299	
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3. Authorization to the Board of Directors:

The Board of Directors is authorized to direct the administration to carry out the practical execution of the above matters according to the Decision of the General Meeting of Shareholders of the year 2026, the provisions of law, the Charter of the company and this proposal.

III. AMENDMENTS AND SUPPLEMENTS TO THE COMPANY CHARTER

The General Meeting of Shareholders authorizes the Board of Directors to amend and supplement the Company Charter after completing the aforesaid two matters.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval through written consultation with shareholders.

Best regards./.

Recipients:

- Shareholders;
- Members of the BOD, BOS;
- For filing.

ON BEHALF OF THE BOD
CHAIRMAN

(Signature, full name and stamp)



Bui Van Hung

CÔNG TY
CỔ PHẦN
ANI
CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc

