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NƯỚC GIẢI	GIẢI KHÁT
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**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**

**FOR THE THIRD QUARTER OF THE FISCAL YEAR
ENDING 31 DECEMBER 2026**

**KHANH HOA SALANGANES NEST
SOFT DRINK JOINT STOCK
COMPANY**



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GENERAL INFORMATION**Corporate information**

The Company is an enterprise equitized from Dien Khanh Salanganes Nest Soft Drink One Member Limited Company - state-owned enterprise - in line with Decision No. 05/QĐ-UBND dated 05 January 2016 of People's Committee of Khanh Hoa Province.

In the past, Dien Khanh Salanganes Nest Soft Drink One Member Limited Company was established in line with Decision No. 2150/QĐ-YS dated 15 November 2014 of the Board of Members of Khanh Hoa Salanganes Nest Company and operated under Business Registration Certificate No. 4201624478, initially registered on 03 December 2014 issued by Department of Planning and Investment of Khanh Hoa Province.

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company has been officially operated under:

- Business Registration Certificate No. 4201624478 as a joint-stock company with effect from 09 September 2016, the 1st amended on 09 September 2016 and the 5th amended on 12 May 2026, issued by the Department of Finance of Khanh Hoa Province;
- Investment Registration Certificate, project code No. 8277434113, the 1st certified on 21 February 2022.

Head office

- Address : National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam
- Tel : 0258 3745 601
- Fax : 0258 3745 605

The Company's affiliates are as follows:

Affiliates	Address
Sanvinest Khanh Hoa Salanganes Material Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province
Representative Office	Plots 7-9, Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu - Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

The Company's principal business activities are to trade, to process products and functional food made from salanganes nests.

Board of Directors

The members of the Group's Board of Directors during the period and up to the date of this statement comprise:

Full name	Position	
Mr. Le Duc Tien	Chairman	Appointed on 24 April 2026
Mr. Nguyen Khoa Bao	Chairman	Resigned on 24 April 2026
Ms. Phan Thi Giang	Member	Re-appointed on 24 April 2026

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY**GENERAL INFORMATION (cont.)**

Full name	Position	
Ms. Vuong Pham Phuong Thanh	Member	Re-appointed on 24 April 2026
Ms. Pham Thi Thu Huyen	Member	Appointed on 24 April 2026
Mr. Huynh Duc Trong	Member	Re-appointed on 24 April 2026
Mr. Le Hong Thuan	Member	Resigned on 24 April 2026

Supervisory Board

The members of the Group's Supervisory Board during the period and up to the date of this statement comprise

Full name	Position	
Ms. Huynh Thi Tran Le	Head of the Board	Appointed on 24 April 2026
Ms. Vu Tran Nguyen Minh	Head of the Board	Resigned on 24 April 2026
Mr. Pham Duy Hung	Member	Re-appointed on 24 April 2026
Mr. Ho Hai	Member	Re-appointed on 24 April 2026

Executive Board

The members of the Group's Executive Board during the period and up to the date of this statement comprise

Full name	Position	
Ms. Phan Thi Giang	General Director	Appointed on 11 July 2024
Mr. Pham Quoc Hung	Executive Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Thu Huyen	Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Duy Trinh	Chief Accountant	Appointed on 11 July 2024

Legal representative

The legal representative of the Group during the period and up to the date of this statement comprise:

Full name	Position	
Mr. Le Duc Tien	Chairman	From 24 April 2026
Mr. Nguyen Khoa Bao	Chairman	Up to 24 April 2026

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Group's independent auditor.

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Consolidated Interim Financial Statements for the third quarter of the fiscal year ending 31 December 2026 including the Interim Financial Statements for the third quarter of the Company and subsidiaries (hereinafter collectively referred to as “the Group”).

Responsibility of the Executive Board

The Executive Board of the Group is responsible for the preparation of the Consolidated Interim Financial Statements that give a true and fair view of the consolidated interim financial position, the consolidated interim financial performance and the consolidated interim cash flows of the Group during the period. In order to prepare these Consolidated Interim Financial Statements, the Executive Board must:

- select the appropriate accounting policies and apply them consistently.
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Consolidated Interim Financial Statements;
- prepare the Consolidated Interim Financial Statements of the Group on a going-concern basis unless it is inappropriate to presume that the Group will continue in business.
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Interim Financial Statements.

The Executive Board hereby ensures that all the proper accounting books of the Group have been fully recorded that disclose with reasonable accuracy at any time the financial position of the Group, and that all the accounting books have been prepared in accordance with the applicable Accounting System. The Executive Board is also responsible for safeguarding the Group’s assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Executive Board confirms that the Group has complied with the aforementioned requirements in preparation of the Consolidated Interim Financial Statements.

Statement of the Board of Directors

In the opinion of the Board of Directors, the Consolidated Interim Financial Statements give a true and fair view of the financial position of the Group as of 30 September 2026, and of its financial performance and cash flows for the third quarter of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of the Board of Directors,



Le Duc Tien
Chairman
Legal Representative

Date: 28 October 2026

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 September 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		547,398,768,459	563,132,035,649
I. Cash and cash equivalents	110	V.1	62,235,562,792	92,257,934,203
1. Cash	111		42,235,562,792	65,571,348,314
2. Cash equivalents	112		20,000,000,000	26,686,585,889
II. Short-term financial investments	120		30,836,374,239	42,261,766,187
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2	30,836,374,239	42,261,766,187
Provisions for impairment of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		95,475,610,244	27,824,874,012
1. Short-term trade receivables	131	V.3	80,812,102,185	21,423,923,581
2. Short-term advances to suppliers	132	V.4	9,100,862,990	4,325,056,954
3. Short-term intra-company receivables	133		-	-
Receivables from construction contracts under percentage of completion method	134		-	-
5. Other short-term receivables	135	V.5a	5,562,645,069	2,075,893,477
6. Allowance for short-term doubtful debts	136		-	-
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		343,669,631,472	390,475,178,954
1. Inventories	141	V.6	343,669,631,472	390,475,178,954
2. Allowance for devaluation of inventories	149		-	-
V. Current biological assets	150		-	-
1. Short-term livestock intended for a one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provision for impairment of current biological assets	153		-	-
VI. Other current assets	160		15,181,589,712	10,312,282,293
1. Short-term deferred expenses	161	V.7a	1,448,212,862	965,089,261
2. Deductible Value Added Tax	162		3,276,498,517	1,820,644,041
3. Taxes and other receivables from the State	163	V.13	10,456,878,333	7,526,548,991
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		166,177,973,487	171,537,570,641
I. Long-term receivables	210		150,000,000	332,000,000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivable	215	V.5b	150,000,000	332,000,000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		102,376,072,449	108,707,979,709
1. Tangible fixed assets	221	V.8	96,376,215,734	103,272,408,709
- Historical cost	222		253,013,276,502	247,232,204,866
- Accumulated depreciation	223		(156,637,060,768)	(143,959,796,157)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	5,999,856,715	5,435,571,000
- Initial cost	228		6,519,048,273	5,660,571,000
- Accumulated amortization	229		(519,191,558)	(225,000,000)
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- Historical costs	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provisions for impairment of non-current biological assets	238		-	-
IV. Investment property	240		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		30,594,621,757	24,901,927,124
1. Long-term work-in-process	251		-	-
2. Construction-in-progress	252	V.10	30,594,621,757	24,901,927,124
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
4. Provision for impairment of long-term investments in other	264		-	-
5. Long-term held-to-maturity investments	265		-	-
6. Provisions for impairment of long-term held-to-maturity	266		-	-
VII. Other non-current assets	270		33,057,279,281	37,595,663,808
1. Long-term prepaid expenses	271	V.7b	33,057,279,281	37,595,663,808
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
5. Goodwill	279		-	-
TOTAL ASSETS	280		713,576,741,946	734,669,606,290

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		319,515,389,771	338,374,795,673
I. Current liabilities	310		319,515,389,771	338,374,795,673
1. Short-term trade payables	311	V.11	123,064,149,891	144,097,587,712
2. Short-term advances from customers	312	V.12	609,024,924	32,094,760,773
3. Payables for dividends and profit distributions	313		2,862,581	2,862,581
4. Short-term taxes and amounts payable to the State budget	314	V.13	1,699,846,589	-
5. Payables to employees	315	V.14	70,910,846,104	45,916,276,548
6. Short-term accrued expenses	316	V.15	13,781,749,378	8,070,621,201
7. Short-term intra-company payables	317		-	-
Short-term payables relating to construction contracts under				
8. percentage of completion method	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.16	8,483,161,717	3,987,225,261
11. Short-term borrowings and financial lease liabilities	321	V.17	96,651,098,076	98,324,694,197
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare fund	323	V.18	4,312,650,511	5,880,767,400
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intra-company payables for working capital received	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

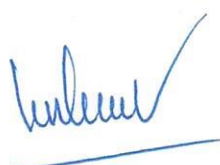
CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		394,061,352,175	396,294,810,617
1. Owner's capital	411	V.19	230,000,000,000	230,000,000,000
- Ordinary shares carrying voting right	411a		230,000,000,000	230,000,000,000
- Preferred shares	411b		-	-
2. Share premiums	412	V.19	3,350,161,370	3,350,161,370
3. Bond conversion options	413		-	-
4. Other owner's capital	414		-	-
5. Share repurchases	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	104,854,642,768	91,206,336,915
9. Other equity funds	419		-	-
10. Retained profit	420	V.19	55,856,548,037	71,738,312,332
- Retained profit to the end of the previous period	420a		4,734,682,329	71,738,312,332
- Retained profit for the current period	420b		51,121,865,708	-
11. Non-controlling interests	429		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		713,576,741,946	734,669,606,290

Approved, 28 October 2026



Pham Thi Duy Trinh
Preparer/ Chief Accountant



Phan Thi Giang
General Director



Le Duc Tien
Chairman
Legal representative

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM INCOME STATEMENT

(Full form)

For the third quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Quarter 3		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	317,343,155,277	259,633,109,820	1,228,559,430,673	1,031,632,928,480
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and provisions of services	10		317,343,155,277	259,633,109,820	1,228,559,430,673	1,031,632,928,480
4. Cost of sales	11	VI.2	265,468,929,824	214,692,061,299	1,023,697,790,789	835,598,776,240
5. Gross profit from sales of goods and provisions of services	20		51,874,225,453	44,941,048,521	204,861,639,884	196,034,152,240
6. Gain/loss on disposal, liquidation of investment properties	21		-	-	-	-
7. Financial income	22	VI.3	314,008,902	525,965,998	3,014,236,621	2,326,523,548
8. Financial expenses	23	VI.4	1,805,667,579	2,159,180,049	5,433,643,582	6,508,971,488
In which: Interest expenses	24		1,799,059,938	2,159,180,049	5,241,654,475	5,754,317,600
9. Gain/(loss) in joint ventures and associates	25	VI.5	24,257,114,524	17,705,477,165	89,414,025,809	81,593,133,708
10. Selling expenses	26	VI.6	12,753,449,981	12,361,922,260	47,552,332,676	44,960,440,186
11. General and administrative expenses	27		-	-	-	-
12. Net operating profit	30		13,372,002,271	13,240,435,045	65,475,874,438	65,298,130,406
13. Other income	31	VI.7	2,058,091,554	54,154,318	2,507,780,844	498,822,773
14. Other expenses	32	VI.8	27,203,188	59,225,234	77,606,559	538,963,004
15. Other profit	40		2,030,888,366	(5,070,916)	2,430,174,285	(40,140,231)
16. Total accounting profit before tax	50		15,402,890,637	13,235,364,129	67,906,048,723	65,257,990,175
17. Current income tax	51	V.13	4,725,164,732	2,658,917,872	15,382,960,415	13,757,009,762
18. Deferred income tax	52		-	-	-	-
19. Profit after tax	60		10,677,725,905	10,576,446,257	52,523,088,308	51,500,980,413
20. Profit after tax of the parent company	61		10,677,725,905	10,576,446,257	52,523,088,308	51,500,980,413
21. Profit/ (loss) after tax of non-controlling shareholders	62		-	-	-	-
22. Basic earning per share	70	VI.9	355	398	2,055	1,947
23. Diluted earnings per share	71	VI.9	355	398	2,055	1,947

Approved: 28 October 2026


Pham Thi Duy Trinh
Preparer/ Chief Accountant

Phan Thi Giang
General DirectorLe Duc Tien
Chairman
Legal representative

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT**(Full form)****(Indirect method)****For the third quarter of the fiscal year ending 31 December 2026**

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		67,906,048,723	65,257,990,175
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and	02		13,182,399,025	13,496,862,965
- Provisions and allowances	03		-	-
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04	VI.3	-	-
- Gain/loss from investing and financing activities	05	VI.3	(2,959,308,174)	(2,078,113,597)
- Borrowing costs	06	VI.4	5,241,654,475	5,754,317,600
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	08		83,370,794,049	82,431,057,143
- Increase/decrease of receivables	09		(67,740,600,024)	139,446,111,061
- Increase/decrease of inventories	10	V.6	46,805,547,482	(56,500,790,757)
- Increase/decrease of payables	11		(15,706,147,671)	(105,660,451,503)
- Increase/decrease of deferred expenses	12		4,055,260,926	18,033,635,150
- Increase/decrease of trading securities	13		-	-
- Interest expenses paid	14	VI.4	(5,241,654,475)	(5,754,317,600)
- Corporate income tax paid	15	V.13	(15,670,588,589)	(16,745,874,027)
- Other cash inflows	16		1,400,000	-
- Other cash outflows	17	V.18	(10,786,063,639)	(6,986,230,651)
Net cash flows used in operating activities	20		19,087,948,059	48,263,138,816
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.8, V.9, V.10, VII	(16,281,423,471)	(21,152,487,018)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2	(30,000,000,000)	-
4. Cash recovered from lending, selling debt instruments of other entities	24		41,401,710,767	-
5. Equity investments in other entities	25		-	-
6. Cash recovered from equity investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.2a, VI.3	2,982,989,355	1,031,827,129
Net cash flows generated from investing activities	30		(1,896,723,349)	(20,120,659,889)

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third of the fiscal year ending 31 December 2026

Consolidated Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.17	259,643,165,441	446,303,153,053
4. Repayment for borrowing principal	34	V.17	(261,316,761,562)	(414,533,530,597)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.19	(45,540,000,000)	(42,090,000,000)
<i>Net cash flows used in financing activities</i>	40		(47,213,596,121)	(10,320,377,544)
Net cash flows during the year	50		(30,022,371,411)	17,822,101,383
Beginning cash and cash equivalents	60	V.1	92,257,934,203	107,665,995,286
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	62,235,562,792	125,488,096,669



Pham Thi Duy Trinh
Preparer/ Chief Accountant



Phan Thi Giang
General Director



Le Duc Tien
Chairman
Legal representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the third quarter of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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I. GENERAL INFORMATION

1. Ownership form

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

2. Business field

The Company's business field is manufacturing.

3. Principal business activities

The Company's principal business activities are to process products and functional foods made from salanganes nests.

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Structure of the Group

The Group comprises the Parent Company and four subsidiaries under the control of the Parent Company. All subsidiaries have been consolidated in these Consolidated Financial Statements.

5a. Information on the structure of the Group

During the period, the Group did not undertake any additional acquisitions, disposals or divestments in its subsidiaries.

5b. List of consolidated subsidiaries

Subsidiaries	Head office's address	Principal Business Activities
Khanh Hoa Material Supply One Member Co., Ltd	Vinh Cat, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests, as well as the hatching and breeding of salanganes
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Lot NM5, NM6, Road No. 1, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province	Processing of products and functional foods made from salanganes nests
Sanvinest Vietnam Salanganes Nest One Member Limited Company	National Highway 1A, Cu Thanh Hamlet, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests
Sanvinest Khanh Hoa Salanganes One Member Limited Company	National Highway 1A, Cu Thanh Village, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests

The Company's ownership interest, percentage of benefit and percentage of voting rights in subsidiaries are 100%.

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Affiliate that is not legal personality and does accounting works dependently

Affiliate	Address
Sanvinest Khanh Hoa Salanganes Nest Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

Affiliates that are not legal personality and do not have accounting organisation

Affiliates	Address
Representative Office	Plots 7-9, Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu, Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

6. Headcount

As at the end of the accounting period, the Group's headcount had 890 (the headcount of the beginning year was 917).

7. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period.

During the period, the Group applied the Vietnamese Enterprise Accounting System, issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") in replacement to Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and Circular No. 43/2026/TT-BTC dated 20 April 2026 ("Circular 43"), which amends and supplements certain provisions of Circular 202/2014/TT-BTC regarding the methods for preparing and presenting Consolidated Financial Statements. Accordingly, certain items in the Consolidated Interim Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" column and "Previous period" column in the Combined Interim Financial Statements have been restated in accordance with the new classifications and names specified in Circular 99 and Circular 43 to ensure comparability. These changes do not affect the Group's total assets, total liabilities, owner's equity or profit after tax.

8. Other information

The Group's shares have been listed for trading on the UPCoM market (Unlisted Public Company Market) of the Hanoi Stock Exchange under the stock code "SKV" in line with Decision No. 896/QĐ-SGDHN dated 27 October 2017 of the Hanoi Stock Exchange. The first trading day was 03 November 2017.

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II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Accounting period

The Group's accounting period is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") as transactions are primarily conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting system

Adoption of the new enterprise accounting system

The fiscal year ended 31 December 2026 is the first fiscal year when the Group applied the Vietnamese Enterprise Accounting System under the Circular 99 in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and Circular 43/2026/TT-BTC dated 20 April 2026 ("Circular 43"), which amends and supplements certain provisions of Circular 202/2014/TT-BTC on the methods for preparing and presenting Consolidated Interim Financial Statements.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Group follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Group applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System

The Group's Executive Board complied with the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular 99 and Circular 43, as well as the Ministry of Finance's circulars providing guidance on the implementation of accounting standards, in the preparation and presentation of the Consolidated Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention for the preparation of the Consolidated Interim Financial Statements

The Consolidated Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

2. Consolidation bases

The Consolidated Interim Financial Statements include the Interim Financial Statements of the Parent Company and the Interim Financial Statements of the subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. Control exists when the Parent Company has the power, directly or indirectly, to govern the financial and operating policies of the subsidiary to

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obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the end of the accounting period should also be taken into consideration.

The interim financial performance of subsidiaries acquired or disposed of during the period are presented in the Consolidated Interim Income Statement from the date of acquisition or up to the date of disposal of the investment in that subsidiary.

The Interim Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently applicable accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Statement of Financial Position and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

3. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of foreign currency-denominated monetary items at the end of the accounting period (excluding foreign currency-denominated receivables for which an Allowance for doubtful debts has been made) are revalued at the average buying and selling rates for transfer transactions of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) where the Group regularly conducts transactions.

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

5. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Group has the intention and ability to hold it to maturity. Held-to-maturity investments include term deposits and loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments or of a similar nature, and do not include derivative instruments.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs (such as transaction costs, fees for brokerage, among other). Accrued

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interest from the previous period up to the date of purchase is deducted from the cost of the investment at the time of initial recognition. After initial recognition, these investments are recognized at cost. Interest income arising after the date of purchase is recognised as financial income on an accrual basis.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or ceases to exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

6. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the balance sheet date.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
 - 30% of the value for receivables overdue for more than 6 months but less than 1 year.
 - 50% of the value for receivables overdue for 1 year to less than 2 years.
 - 70% of the value for receivables overdue for 2 years but less than 3 years.
 - 100% of the value for receivables overdue for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the reporting date are recorded into general and administrative expenses.

7. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- Materials and merchandise: Costs comprise costs of purchases and other directly attributable expenses incurred in bringing the inventories to their present location and conditions.
- Work-in-process costs: comprise only the costs of primary materials, secondary materials and consumables.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

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Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the reporting date are recorded into costs of sales.

Raw materials, equipment and spare parts with a holding period exceeding 12 months or more than one normal operating cycle, and products in process with a production or turnover period exceeding one normal operating cycle, shall not be presented as inventories but shall be presented as non-current assets in the Statement of Financial Position.

8. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Group allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Business advantage

Business advantage arising from the privatisation of a state-owned enterprise is recognised at the value determined in the Enterprise Valuation Report dated 30 June 2016. Business advantage is amortised over a period not exceeding 10 years from the date the Company commenced operations as a joint-stock company.

Lease costs

Prepaid expenses represent rental paid in advance for premises currently in use. Rental is amortised on a straight-line basis over the lease term.

Tools and supplies

The tools and supplies issued for use in connection with business operations over multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (36 months for maximum).

9. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of tangible fixed assets comprises all costs incurred by the Group to acquire the asset up to the date on which it is ready for use.

Subsequent costs are added to historical costs of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Group. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in

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which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognised as income or an expense in the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation years of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Number of years</u>
Buildings and structures	06 – 20
Machinery and equipment	06 – 10
Vehicles	06 – 10
Management equipment and tools	06 – 08
Other fixed assets	06

10. Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortisation.

The initial cost of intangible fixed assets comprises all costs incurred by the Group to acquire the asset up to the date on which it is ready for use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

When an intangible fixed asset is sold or disposed of, its historical cost and accumulated amortization are written off, and any gain or loss arising from the disposal is recognised as income or an expense for the period.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Group's intangible fixed assets comprise:

Land use rights

Land use right includes all the actual expenses paid by the Group directly related to the land being used, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. The Group's land use rights comprise long-term residential land and land for perennial crops with a fixed term. The Group does not depreciate any of its land use rights.

Computer software

Costs relating to computer software that are not an integral part of the associated hardware are capitalised. The historical cost of computer software comprises all costs incurred by the Group up to the date the software is put into use. Computer software is depreciated on a straight-line basis over five years.

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11. Construction in progress

Construction in progress costs reflect costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standards No. 16 – Borrowing Costs (“VAS 16”). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Expenses on repairing and maintaining fixed assets periodically during each period are recognised as production and operating costs for the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

12. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Group, including payables for import through entrustment.
- Accrued expenses reflect: amounts payable for merchandise or services received from suppliers or provided to customers during the period but not yet actually paid due to insufficient supporting documents, records or accounting records; payables to employees in respect of holiday pay; and other production and operating costs that must be accrued in advance (such as costs during seasonal production stoppages and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of merchandise or provisions of services.

Payables and accrued expenses are classified as current or non-current on the Statement of Financial Position based on their remaining maturity as at the reporting date.

13. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Group has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law.

Upon recognising the payment obligation, cash dividends payable are recorded under “Payables for dividends and profit distributions” and presented as liabilities in the Consolidated Interim Statement of Financial Position.

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14. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums recognised comprise:

- the difference between the issuance price and par value upon the IPO, additional issue.
- The difference between the repurchase price and the re-issue price for share repurchases conducted by the company itself.

Direct costs related to a successful share issue are recorded as a decrease in share premiums. Costs arising from an unsuccessful share issue are recorded as financial expenses during the period.

15. Distribution of profits

Profit after tax is distributed to shareholders after appropriations have been made for funds in accordance with the Group's Charter and legal regulations, and following approval by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

16. Recognition of revenue and income

Revenue from sales of merchandise and finished goods

Revenue from sales of merchandise, finished goods shall be recognized when when the Group fulfils its contractual obligations by transferring control rights of merchandise, finished goods to customers and all of the following conditions are satisfied:

- The Group transfers most of risks and benefits incident to the ownership of merchandise or products to customers.
- The Group no longer retains the rights to manage the merchandise or products as an owner, nor does it retain control over them.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions no longer exist and the buyers retain no right to return merchandise, products (except for the case that such returns are in exchange for other goods or services).
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Group fulfils its contractual obligations and all of the following conditions are satisfied:

- When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.

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- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

17. Revenue deductions

Revenue deductions include trade discounts, sales allowances and sales returns. These items are tracked separately and included into revenue from sales of goods and provisions of services to determine net revenue for the reporting period.

In case of products, merchandise and services provided in the previous periods but trade discounts, sales allowances, sales returns incurred in the following period, revenue deduction is recognized as follows:

- If the revenue deductions arise prior to the issuance date of the Financial Statements: this constitutes a post-balance-sheet event and is recognized as a revenue deduction in the Financial Statements for the reporting period.
- If the revenue deductions arise after the issuance date of the Financial Statements: they are recognized as revenue deductions for the period in which they arise.

18. Borrowing costs

Borrowing costs are interest and other costs that the Group incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Group and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

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For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

For general loans, where funds are used for the construction or production of assets in progress, the borrowing costs to be capitalised are determined in accordance with the capitalisation rate applicable to the weighted average cumulative costs incurred in the construction or production of those assets. The capitalisation rate is calculated as the weighted average interest rate on outstanding borrowings during the period, excluding separate borrowings taken out specifically for the purpose of acquiring a particular asset.

19. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Group recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period.

20. Corporate income tax

The Group's corporate income tax accounting policy is implemented in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government, which provides detailed regulations on certain provisions of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal provisions. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Group determines and recognizes the provisional corporate income tax payable. At the end of the fiscal year, the Group determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

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Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Group offsets deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

21. Related parties

A party is considered a related party of the Group if that party has the ability to control the Company or exercise significant influence over the Group, or has power to participate in financial and operating policy decisions of the Group. A party is also considered a related party of the Group if both parties are subject to common control.

Related parties of the Group include:

- The Parent Company and other subsidiaries within the Group.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Company, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Group's operations, including the Executive Board, the Supervisory Board, other management members and close family members of these individuals.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by key management personnel or major shareholders of the Group and entities that share key management personnel with the Group.

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Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Group, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

22. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Group's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Group's Consolidated Interim Financial Statements.

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	2,284,089,466	2,563,178,278
Demand deposits	39,951,473,326	63,008,170,036
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	28,415,003,381	14,133,990,612
- Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)	5,325,070,268	28,888,603,040

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

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Notes to the Consolidated Interim Financial Statements (cont.)

	Ending balance	Beginning balance
- <i>Vietnam Bank for Agriculture and Rural Development (Agribank)</i>	2,726,177,185	15,149,047,686
- <i>Other banks</i>	3,485,222,492	4,836,528,698
Cash equivalents	20,000,000,000	26,686,585,889
- <i>3-month term deposits with Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)</i>	20,000,000,000	-
- <i>1-month term deposits with Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)</i>	-	26,686,585,889
Total	62,235,562,792	92,257,934,203

2. Short-term held-to-maturity investments

These are term deposits with banks, details are as follows:

	Ending balance		Beginning balance	
	Cost	Recoverable value	Cost	Recoverable value
Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch	-	-	41,401,710,767	41,401,710,767
Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Lam Dong Branch	30,000,000,000	30,000,000,000	-	-
Accrued term deposit interest	836,374,239	836,374,239	860,055,420	860,055,420
Total	30,836,374,239	30,836,374,239	42,261,766,187	42,261,766,187

All short-term held-to-maturity investments are recoverable and do not require the provision for impairment. There were no changes in provision for impairment of short-term held-to-maturity investments during the period.

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
<i>Receivables from related parties</i>	69,664,036,265	-	7,751,364,020	-
Khanh Hoa Salanganes Nest Company	64,643,883,731	-	7,695,733,220	-
Sanest Khanh Hoa One Member Limited Liability Company	4,780,950,800	-	55,630,800	-
Khanh Hoa Sanest Soft Drink Joint Stock Company	108,140,109	-	-	-
Sanna Khanh Hoa Beverage Joint Stock Company	131,061,625	-	-	-
<i>Receivables from other customers</i>	11,148,065,920	-	13,672,559,561	-

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	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
Other customers	11,148,065,920	-	13,672,559,561	-
Total	80,812,102,185	-	21,423,923,581	-

4. Short-term advances to suppliers

	Ending balance	Beginning balance
NaVi Vietnam Co., Ltd.	3,427,996,328	-
Khanh Hoa Fire Protection and Rescue Equipment One Member Limited Liability Company	2,478,000,000	2,478,000,000
Other suppliers	3,194,866,662	1,847,056,954
Total	9,100,862,990	4,325,056,954

Of which, advances for the acquisition and construction of fixed assets amounted to VND 6,671,596,328 (the beginning balance was VND 3,163,138,455).

5. Other short-term/ long-term receivables**5a. Other short-term receivables**

	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
Receivables from employees - advance payments for business travel	1,080,199,966	-	1,083,216,977	-
Personal income tax receivables from employees	1,076,823,507	-	-	-
Other short-term receivables	3,405,621,596	-	992,676,500	-
Total	5,562,645,069	-	2,075,893,477	-

5b. Other long-term receivables

Other long-term receivables comprise deposits and mortgage.

6. Inventories

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Materials and supplies	276,402,477,347	-	237,549,302,869	-
Tools	3,279,377,267	-	51,089,906,710	-
Work-in-process	6,011,366,342	-	5,234,763,671	-
Finished goods	36,690,728,204	-	64,277,934,819	-
Merchandise	21,285,682,312	-	17,253,495,407	-
Goods on consignment	-	-	15,069,775,478	-
Total	343,669,631,472	-	390,475,178,954	-

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Notes to the Consolidated Interim Financial Statements (cont.)**7. Short-term/long-term deferred expenses****7a. Short-term deferred expenses**

	Ending balance	Beginning balance
Premises and signage rental costs	971,144,444	632,228,781
Tools and supplies	70,270,794	198,391,913
Other short-term deferred expenses	406,797,624	134,468,567
Total	1,448,212,862	965,089,261

7b. Long-term deferred expenses

	Ending balance	Beginning balance
Business advantage	-	6,319,075,664
Tools and supplies	3,502,113,868	3,548,325,797
Premises and office rental costs	27,983,019,943	25,662,337,194
Other long-term deferred expenses	1,572,145,470	2,065,925,153
Total	33,057,279,281	37,595,663,808

8. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Other fixed assets	Total
Historical cost						
Beginning balance	80,714,834,918	136,621,397,394	26,860,898,560	2,411,922,976	623,151,018	247,232,204,866
Purchases during the period	-	973,040,000	-	74,074,074	298,481,481	1,345,595,555
Completed construction	4,169,488,797	-	-	735,407,413	-	4,904,896,210
Reclassification	-	121,609,091	-	(380,086,364)	-	(258,477,273)
Liquidation	-	-	(210,942,856)	-	-	(210,942,856)
Ending balance	84,884,323,715	137,716,046,485	26,649,955,704	2,841,318,099	921,632,499	253,013,276,502
<i>Of which:</i>						
Fully depreciated but still in use	11,089,475,306	40,016,272,731	13,226,466,727	70,663,636	-	64,402,878,400
Pending liquidation	447,072,728	7,469,298,074	913,650,658	138,016,364	-	8,968,037,824
Accumulated depreciation						
Beginning balance	24,188,915,181	96,196,786,046	21,942,210,331	1,315,127,165	316,757,434	143,959,796,157
Depreciation during the period	3,444,410,818	7,743,851,316	1,669,829,240	175,696,389	82,245,829	13,116,033,592
Reclassification	(597,652,946)	(2,947,878,615)	3,112,825,828	409,834,277	(204,954,669)	(227,826,125)
Liquidation	-	-	(210,942,856)	-	-	(210,942,856)
Ending balance	27,035,673,053	100,992,758,747	26,513,922,543	1,900,657,831	194,048,594	156,637,060,768
Carrying values						
Beginning balance	56,525,919,737	40,424,611,348	4,918,688,229	1,096,795,811	306,393,584	103,272,408,709

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Notes to the Consolidated Interim Financial Statements (cont.)

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Other fixed assets	Total
Ending balance	57,848,650,662	36,723,287,738	136,033,161	940,660,268	727,583,905	96,376,215,734
<i>Of which:</i>						
Reclassification	-	-	-	-	-	-
Pending liquidation	-	-	-	-	-	-

The list of tangible fixed assets at the reporting date is as follows:

	Historical cost	Accumulated depreciation	Carrying values
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory (Song Cau Industrial Park)	56,323,687,517	8,012,184,969	48,311,502,548
Wastewater treatment tank	18,537,520,370	15,756,892,299	2,780,628,071
Other tangible fixed assets	196,689,588,985	148,624,875,799	48,064,713,186
Total	253,013,276,502	156,637,060,768	96,376,215,734

The disposed fixed assets were fully depreciated vehicles, with a disposal value of VND 0.

9. Intangible fixed assets

	Land use rights	Computer software	Total
Historical cost			
Beginning balance	5,435,571,000	225,000,000	5,660,571,000
Completed construction	-	600,000,000	600,000,000
Reclassification	-	258,477,273	258,477,273
Ending balance	5,435,571,000	1,083,477,273	6,519,048,273
<i>Of which:</i>			
Fully amortized but still in use	-	483,477,273	483,477,273
Pending liquidation	-	-	-
Accumulated amortization			
Beginning balance	-	225,000,000	225,000,000
Amortization during the period	-	66,365,433	66,365,433
Reclassification	-	227,826,125	227,826,125
Ending balance	-	519,191,558	519,191,558
Carrying values			
Beginning balance	5,435,571,000	-	5,435,571,000
Ending balance	5,435,571,000	564,285,715	5,999,856,715
<i>Of which:</i>			
Temporarily unused	-	-	-
Pending liquidation	-	-	-

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The list of intangible fixed assets at the reporting date is as follows:

	Initial cost	Accumulated amortization	Carrying values
Land use right for plot No. 341, Cu Thanh Hamlet, Suoi Hiep Commune, Khanh Hoa Province	3,257,968,000	-	3,257,968,000
Land use right for Plot No. 187, Vinh Diem Thuong Hamlet, Tay Nha Trang Ward, Khanh Hoa Province	2,177,603,000	-	2,177,603,000
Other intangible fixed assets	1,083,477,273	519,191,558	564,285,715
Total	6,519,048,273	519,191,558	5,999,856,715

10. Construction in progress

	Beginning balance	Increases during the period	Transfer to fixed assets during the period	Other decreases	Ending balance
Acquisition of fixed assets	-	2,408,181,818	-	-	2,408,181,818
Construction in progress	24,901,927,124	9,121,929,994	(5,504,896,210)	(332,520,969)	28,186,439,939
- <i>Khanh Hoa High Quality Salanganes Nest Soft Drink Factory (Phase 2)</i>	21,871,508,023	1,995,927,975	(470,924,755)	-	23,396,511,243
- <i>Traditional House Project at CCNSC</i>	1,869,044,598	1,941,432,592	(3,698,564,042)	(111,913,148)	-
- <i>Enterprise Management Software (Navi World)</i>	849,776,928	3,796,207,906	-	(157,453,706)	4,488,531,128
- <i>Other projects</i>	311,597,575	1,388,361,521	(1,335,407,413)	(63,154,115)	301,397,568
Total	24,901,927,124	11,530,111,812	(5,504,896,210)	(332,520,969)	30,594,621,757

11. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	54,332,334,678	36,640,077,262
Khanh Hoa Salanganes Nest Company	1,113,558,964	19,796,050,270
Khanh Hoa Sanest Soft Drink Joint Stock Company	52,603,464,295	15,877,691,600
Sanna Khanh Hoa Beverage Joint Stock Company	615,311,419	966,335,392
Payables to other suppliers	68,731,815,213	107,457,510,450
NHT Limited	12,061,450,327	6,108,692,555
Hanil Can Company Limited	-	16,297,124,407
Other suppliers	56,670,364,886	85,051,693,488
Total	123,064,149,891	144,097,587,712

Of which, trade payables for the acquisition and construction of fixed assets amounted to VND 199,910,000 (the beginning balance was VND 29,689,200).

The Group has no other overdue trade payables.

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Notes to the Consolidated Interim Financial Statements (cont.)**12. Short-term advances from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from related parties</i>	-	<i>31,822,543,020</i>
Khanh Hoa Salanganes Nest Company	-	31,822,543,020
<i>Advances from other customers</i>	<i>609,024,924</i>	<i>272,217,753</i>
Other customers	609,024,924	272,217,753
Total	609,024,924	32,094,760,773

13. Taxes and other obligations to the State Budget

	<u>Beginning balance</u>		<u>Increases during the period</u>		<u>Ending balance</u>	
	<u>Payables</u>	<u>Receivables</u>	<u>Amount payable</u>	<u>Amount actually paid</u>	<u>Payables</u>	<u>Receivables</u>
VAT on local sales	-	2,293,417,489	39,442,379,408	(41,787,432,477)	581,022,534	5,219,493,092
VAT on imports	-	-	2,926,266,294	(2,926,266,294)	-	-
Corporate income tax	-	4,631,510,325	15,382,960,415	(15,670,588,589)	318,233,979	5,237,372,478
Personal income tax	-	601,621,177	3,134,664,354	(1,751,738,864)	800,590,076	12,763
Natural resource tax	-	-	7,227,750	(7,227,750)	-	-
Fees, legal fees, and other duties	-	-	321,641,435	(321,641,435)	-	-
Total	-	7,526,548,991	61,215,139,656	(62,464,895,409)	1,699,846,589	10,456,878,333

All taxes and other amounts payable to the State Budget are paid in the short term.

Value Added Tax (VAT)

The Group pays VAT using the deduction method at the following tax rates:

- Exports : 0%
- Cane sugar, granulated sugar, purified water : 5%
- Other merchandise : 10%

In the first 9 months of 2026, the VAT rate for certain taxable goods and services subject to 10% tax was reduced to 8% under the Government's Decree No. 174/2025/NĐ-CP dated 30 June 2025.

Corporate income tax

The Group is required to pay corporate income tax on assessable income at a rate of 20%.

Determination of corporate income tax liability of the Companies in the Group is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes

The Group has declared and paid these taxes in accordance with the regulations.

14. Payables to employees

Salaries payable to employees

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Notes to the Consolidated Interim Financial Statements (cont.)**15. Short-term accrued expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Accrued expenses relating to construction investment projects	3,795,670,177	4,195,670,177
Selling expenses	2,580,000,000	2,873,658,606
Transport costs	2,000,000,000	187,282,418
Other short-term payables	5,406,079,201	814,010,000
Total	13,781,749,378	8,070,621,201

16. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Surplus assets awaiting resolution	1,923,314,075	-
Trade Union's expenditure	2,881,990,977	2,338,818,221
Support fund	1,860,014,850	1,340,530,850
Other short-term payables	1,817,841,815	307,876,190
Total	8,483,161,717	3,987,225,261

The Group has no other overdue payables.

17. Short-term borrowings

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch ⁽ⁱ⁾	-	15,735,916,088
Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Khanh Hoa Branch ⁽ⁱⁱ⁾	96,651,098,076	74,268,049,033
Loan from Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch ⁽ⁱⁱⁱ⁾	-	8,320,729,076
Total	96,651,098,076	98,324,694,197

(i) Borrowing from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch to supplement working capital; the maximum loan term is 6 months; its interest rate is specified in each promissory note; the interest payment schedule is on the 26th of each month; the loan principal is repaid in full at maturity.

(ii) Borrowing from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Khanh Hoa Branch to supplement working capital, the maximum loan term is 4 months as specified in each promissory note; the interest rate is specified in each promissory note. The interest payment schedule is on the 26th of each month, the loan principal is repaid in full at maturity.

(iii) Borrowing from the Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch to supplement working capital, the maximum loan term is 5 months per promissory note and the interest rate is specified in each promissory note. The interest payment schedule is on the 5th of each month, the loan principal is repaid in full at maturity.

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No collateral is required for the above borrowings.

Increases, decreases in short-term borrowings during the period are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	98,324,694,197	183,352,833,967
Increases	259,643,165,441	446,303,153,053
Amount already repaid	(261,316,761,562)	(414,533,530,597)
Ending balance	96,651,098,076	215,122,456,423

The Group has no overdue borrowings outstanding.

18. Bonus and welfare fund

Increases, decreases during the period are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	5,880,767,400	7,079,402,618
Increase due to allocation from profits	9,216,546,750	8,093,497,963
Receipt of reward	1,400,000	-
Disbursement during the period	(10,786,063,639)	(6,986,230,651)
Ending balance	4,312,650,511	8,186,669,930

19. Owner's equity**19a. Statement of changes in owner's equity**

	Owner's capital	Share premiums	Investment and development fund	Retained profit/ Accumulated loss	Total
Beginning balance of the previous year	230,000,000,000	3,350,161,370	78,638,780,451	66,586,632,546	378,575,574,367
Appropriation for the investment and development fund from the 2024 profit	-	-	12,395,102,483	(12,395,102,483)	-
Appropriation for the bonus and welfare fund from the 2024 profit	-	-	-	(6,197,551,242)	(6,197,551,242)
Appropriation for bonus fund of the Executive Board from the 2024 profit	-	-	-	(1,239,510,248)	(1,239,510,248)
2024 dividend distribution	-	-	-	(42,090,000,000)	(42,090,000,000)
Profit in the previous period	-	-	-	51,500,980,413	51,500,980,413
Appropriation for investment and development fund from the previous period's profit at subsidiaries	-	-	131,287,295	(131,287,295)	-
Appropriation for bonus fund from the previous period's profit at	-	-	-	(656,436,473)	(656,436,473)

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

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Notes to the Consolidated Interim Financial Statements (cont.)

	Owner's capital	Share premiums	Investment and development fund	Retained profit/ Accumulated loss	Total
subsidiaries					
Ending balance of the previous period	<u>230,000,000,000</u>	<u>3,350,161,370</u>	<u>91,165,170,229</u>	<u>55,377,725,218</u>	<u>379,893,056,817</u>
Beginning balance of the current year	230,000,000,000	3,350,161,370	91,206,336,915	71,738,312,332	396,294,810,617
Appropriation for the investment and development fund from the 2025 profit	-	-	13,414,768,752	(13,414,768,752)	-
Appropriation for the bonus and welfare fund from the 2025 profit	-	-	-	(6,707,384,376)	(6,707,384,376)
Appropriation for bonus fund of the Executive Board from the 2025 profit	-	-	-	(1,341,476,875)	(1,341,476,875)
2025 dividend distribution	-	-	-	(45,540,000,000)	(45,540,000,000)
Profit in the current period	-	-	-	52,523,088,308	52,523,088,308
Appropriation for investment and development fund from the current period's profit at subsidiaries	-	-	233,537,101	(233,537,101)	-
Appropriation for bonus fund from the current period's profit at subsidiaries	-	-	-	(1,167,685,499)	(1,167,685,499)
Ending balance of the current period	<u>230,000,000,000</u>	<u>3,350,161,370</u>	<u>104,854,642,768</u>	<u>55,856,548,037</u>	<u>394,061,352,175</u>

19b. Details of owner's capital

Details of capital contributions by major shareholders are as follows:

	Ending balance	Beginning balance
Khanh Hoa Salanganes Nest Company	117,300,000,000	117,300,000,000
Other shareholders	112,700,000,000	112,700,000,000
Total	<u>230,000,000,000</u>	<u>230,000,000,000</u>

19c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	23,000,000	23,000,000
Number of shares issued	23,000,000	23,000,000
Number of outstanding shares	23,000,000	23,000,000

All are ordinary shares. Par value per outstanding share: VND 10,000.

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Notes to the Consolidated Interim Financial Statements (cont.)**19d. Profit distribution**

The Company's 2025 profit distribution plan was approved in the 2026 Annual General Meeting of Shareholders dated 24 April 2026 in line with Resolution No. 06/2026/NQ-ĐHĐCĐ-SKV dated 24 April 2026 as follows:

	<u>Amount (VND)</u>
• Appropriation for the investment and development fund	: 13,414,768,752
• Appropriation for the bonus and welfare fund	: 6,707,384,376
• Appropriation for remuneration of the Board of Directors, the Supervisory Board and the Bonus Fund of the Executive Board	: 1,341,476,875
• Dividend distribution	: 45,540,000,000

In addition, the Group has distributed the profit during the period as follows:

	<u>Amount (VND)</u>
• Appropriation for the investment and development fund	: 233,537,101
• Appropriation for the bonus and welfare fund	: 1,167,685,499

20. Off-Consolidated Interim Statement of Financial Position Items**Foreign currencies**

At the end of the accounting period, cash amounted to USD 153,011.83 (beginning balance was USD 12,536.96).

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Quarter 3		Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of merchandise	96,145,505,425	41,939,015,591	300,552,625,382	204,160,940,920
Revenue from sales of finished goods	219,344,531,313	215,198,851,885	921,532,814,313	821,049,171,558
Other revenue	1,853,118,539	2,495,242,344	6,473,990,978	6,422,816,002
Total	<u>317,343,155,277</u>	<u>259,633,109,820</u>	<u>1,228,559,430,673</u>	<u>1,031,632,928,480</u>

1b. Revenue from sales of goods and provision of services to related parties

Transactions relating to the sale of goods and provision of services to related parties are presented in Note VIII.1b.

2. Cost of sales

	Quarter 3		Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>	<u>Current year</u>	<u>Previous year</u>
Cost of merchandise sold	88,505,652,566	39,285,788,662	279,313,520,980	196,084,161,007
Cost of finished goods sold	175,745,475,091	175,343,588,019	740,489,909,278	636,753,266,070
Other costs	1,217,802,167	62,684,618	3,894,360,531	2,761,349,163

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

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Notes to the Consolidated Interim Financial Statements (cont.)

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Total	265,468,929,824	214,692,061,299	1,023,697,790,789	835,598,776,240

3. Financial income

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Interest on bank deposits	262,732,308	461,871,982	2,959,308,174	2,078,113,597
Exchange gain arising	51,276,594	-	54,921,594	-
Exchange gain due to revaluation of monetary items denominated in foreign currencies	-	64,094,016	6,853	248,409,951
Total	314,008,902	525,965,998	3,014,236,621	2,326,523,548

4. Financial expenses

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Borrowing costs -				
Interest expenses	1,799,059,938	2,159,180,049	5,241,654,475	5,754,317,600
Exchange loss arising	6,607,641	-	191,989,107	754,653,888
Total	1,805,667,579	2,159,180,049	5,433,643,582	6,508,971,488

5. Selling expenses

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Expenses for employees	5,569,933,284	5,521,115,920	24,106,952,645	20,620,681,919
Materials and supplies, packaging	27,185,042	863,701,836	140,537,128	2,896,884,551
Tools	1,267,061,497	196,561,261	4,310,253,508	1,016,165,550
Depreciation of fixed assets	351,237,066	266,159,715	944,915,419	841,313,099
Expenses for external services	14,391,328,893	5,982,883,952	46,981,375,528	30,470,774,964
Other expenses	2,650,368,742	4,875,054,481	12,929,991,581	25,747,313,625
Total	24,257,114,524	17,705,477,165	89,414,025,809	81,593,133,708

6. General and administrative expenses

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Expenses for employees	8,928,136,259	8,909,130,937	35,853,416,061	30,619,713,999
Management supplies and office equipment	421,813,709	704,640,478	1,383,598,443	2,392,983,539

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Notes to the Consolidated Interim Financial Statements (cont.)

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Depreciation of fixed assets	329,900,669	418,392,789	1,148,519,429	1,258,506,527
Expenses for external services	2,676,262,196	1,910,436,860	7,911,017,191	9,717,814,513
Other expenses	397,337,148	419,321,196	1,255,781,552	971,421,608
Total	12,753,449,981	12,361,922,260	47,552,332,676	44,960,440,186

7. Other income

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Surplus inventory in the physical count	1,942,114,523	39,548,856	2,166,737,135	385,351,956
Other income	115,977,031	14,605,462	341,043,709	113,470,817
Total	2,058,091,554	54,154,318	2,507,780,844	498,822,773

8. Other expenses

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Other expenses	27,203,188	59,225,234	77,606,559	538,963,004
Total	27,203,188	59,225,234	77,606,559	538,963,004

9. Earnings per share

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Accounting profit after corporate income tax attributable to shareholders of the parent company	10,677,725,905	10,576,446,257	52,523,088,308	51,500,980,413
Appropriation for the bonus and welfare fund and bonus fund of the Executive Board	(2,502,669,488)	(1,426,000,054)	(5,252,308,831)	(6,730,209,296)
Profit used to calculate basic/diluted earnings per share	8,175,056,417	9,150,446,203	47,270,779,477	44,770,771,117
Weighted average number of outstanding shares during the period	23,000,000	23,000,000	23,000,000	23,000,000
Basic/diluted earnings per share	355	398	2,055	1,947

There is no transaction over the common share or potential common share from the end of the accounting period up to the date of these Consolidated Interim Financial Statements.

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Notes to the Consolidated Interim Financial Statements (cont.)**10. Operating costs by factors**

	Quarter 3		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Purchase price of merchandise	88,505,652,566	39,285,788,662	279,313,520,980	196,084,161,007
Cost of materials and supplies	135,044,786,884	128,222,670,302	591,137,044,996	510,736,262,412
Labour costs	50,146,590,268	46,125,431,041	197,498,124,291	159,192,129,747
Depreciation/(amortization) of fixed assets	4,639,028,116	4,488,904,429	13,182,399,025	13,496,862,965
Expenses for external services	21,094,482,514	18,298,160,615	65,291,493,303	53,621,263,759
Other expenses	3,048,953,981	8,338,505,675	14,241,566,679	29,021,670,244
Total	302,479,494,329	244,759,460,724	1,160,664,149,274	962,152,350,134

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED INTERIM CASH FLOW STATEMENT**Non-cash transactions affecting the future Cash Flow Statement**

During the period, the Group acquired certain fixed assets by incurring debts valued at VND 199,910,000.

VIII. OTHER INFORMATION**1. Transactions and balances with related parties**

The Group's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

Key management personnel comprise members of the Board of Directors and members of the Executive Board. Their related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Group has neither sales of goods or service provisions nor other transactions with the key management personnel and their related individuals.

Receivables from and payables for the key management personnel and their related individuals

The Group has no receivables from and payables for the key management personnel.

Remuneration of the key management personnel

The total salaries/remuneration of key management personnel are as follows:

	Position	Salaries	Bonuses	Remuneration	Total income
The first 9 months of 2026					
Mr. Le Duc Tien	Board Chairman - appointed on 24 April 2026	-	-	41,800,000	41,800,000
Mr. Nguyen Khoa Bao	Board Chairman - resigned on 24 April 2026	-	333,767,000	64,900,000	398,667,000

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Notes to the Consolidated Interim Financial Statements (cont.)

	Position	Salaries	Bonuses	Remuneration	Total income
Ms. Vuong Pham Phuong Thanh	Board Member	-	255,329,000	84,980,000	340,309,000
Mr. Huynh Duc Trong	Board Member	-	75,076,000	83,420,000	158,496,000
Mr. Le Hong Thuan	Board Member - resigned on 24 April 2026	-	124,200,000	50,740,000	174,940,000
Ms. Phan Thi Giang	General Director	490,200,000	321,604,000	-	811,804,000
Mr. Pham Quoc Hung	Deputy General Director	421,272,000	218,215,000	-	639,487,000
Ms. Pham Thi Thu Huyen	Deputy General Director - appointed on 24 April 2026	415,872,000	241,053,000	-	656,925,000
Ms. Huynh Thi Tran Le	Head of the Supervisory Board - appointed on 24 April 2026	-	-	35,364,000	35,364,000
Ms. Vu Tran Nguyen Minh	Head of the Supervisory Board - resigned on 24 April 2026	-	291,866,000	55,199,000	347,065,000
Mr. Ho Hai	Member of the Supervisory Board	-	49,700,000	75,660,000	125,360,000
Mr. Pham Duy Hung	Member of the Supervisory Board	147,725,743	111,829,000	69,030,000	328,584,743
Ms. Pham Thi Duy Trinh	Chief Accountant	373,350,000	183,228,000	-	556,578,000
Total		1,848,419,743	2,205,867,000	561,093,000	4,615,379,743

For the first 9 months of 2025

Mr. Nguyen Khoa Bao	Board Chairman	-	65,400,000	91,850,000	157,250,000
Ms. Phan Thi Giang	Board Member cum General Director - appointed on 17 April 2025	430,860,000	119,004,000	-	549,864,000
Ms. Vuong Pham Phuong Thanh	Board Member	-	58,800,000	72,210,000	131,010,000
Mr. Le Hong Thuan	Board Member	-	-	71,810,000	71,810,000
Mr. Huynh Duc Trong	Board Member	-	56,400,000	71,810,000	128,210,000
Mr. Dang Minh Thich	Deputy General Director – resigned on 15 March 2025	123,900,000	83,184,000	-	207,084,000
Mr. Pham Quoc Hung	Deputy General Director	369,489,000	105,610,000	-	475,099,000
Ms. Pham Thi Thu Huyen	Deputy General Director	369,489,000	88,335,000	-	457,824,000
Ms. Vu Tran Nguyen Minh	Head of the Supervisory Board	293,040,000	109,926,000	19,828,000	422,794,000
Mr. Ho Hai	Member of the Supervisory Board	-	-	65,130,000	65,130,000
Mr. Pham Duy Hung	Member of the Supervisory Board	144,934,000	61,565,000	65,130,000	271,629,000
Ms. Pham Thi Duy Trinh	Chief Accountant	323,242,000	84,296,000	-	407,538,000
Total		2,054,954,000	832,520,000	457,768,000	3,345,242,000

1b. Transactions and balances with other related parties

Other related parties of the Group include:

Other related parties	Relationship
Khanh Hoa Salanganes Nest Company	Parent company, holding 51% of the

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Notes to the Consolidated Interim Financial Statements (cont.)

Other related parties	Relationship
	authorised capital
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Subsidiary, wholly-owned by the company
Sanvinest Vietnam Salanganes Nest One Member Limited Company	Subsidiary, wholly-owned by the company
Sanvinest Khanh Hoa Salanganes One Member Limited Company	Subsidiary, wholly-owned by the company
Khanh Hoa Sanest Soft Drink Joint Stock Company	This company is owned by Khanh Hoa Salanganes Nest Company with 51.06% of the charter capital
Sanest Khanh Hoa One Member Limited Liability Company	This company is wholly owned by Khanh Hoa Sanest Soft Drink Joint Stock Company
Sanna Khanh Hoa Beverage Joint Stock Company	This company is owned by Khanh Hoa Salanganes Nest Company with 51% of the charter capital
Nha Trang Trade Tourism Joint Stock Company	The company has the same key management members
Fishsan Aquaculture One Member Limited Company ⁽ⁱ⁾	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Sanatech Land Construction Designing One Member Limited Liability Company ⁽ⁱ⁾	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Sanest Tourist Travel One Member Limited Liability Company ⁽ⁱ⁾	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
North-South Route Service One Member Limited Liability Company ⁽ⁱ⁾	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company ⁽ⁱ⁾	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Sanest Restaurant and Products Promoting One Member Co., Ltd ⁽ⁱ⁾	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Salanganes Nest Restaurant One Member Limited Company ⁽ⁱ⁾	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital

- ⁽ⁱ⁾ At the time of preparing the Consolidated Interim Financial Statements, these companies were dissolved.

Transactions with other related parties

The Group has had transactions relating to the sale of goods and the provision of services, as well as other transactions with other related parties as follows:

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	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Khanh Hoa Salanganes Nest Company</i>		
Dividends payable	23,225,400,000	21,465,900,000
The Company pays dividends	23,225,400,000	21,465,900,000
The Company purchases raw materials and merchandise	74,083,153,050	119,672,361,336
Rental costs for land and warehouse and other service charge	2,403,161,352	11,059,218,113
Selling expenses	-	7,369,605,198
Payments for purchasing goods and services	23,203,191,751	12,023,696,618
Offsetting trade payables against trade receivables	77,549,903,290	136,622,875,412
Revenue from sales of finished goods and merchandise	823,597,859,735	687,094,851,679
Proceeds from sales	734,394,406,694	712,744,626,567
Tax on using land payment on its behalf	19,242,143	48,105,358
<i>Khanh Hoa Sanest Soft Drink Joint Stock Company</i>		
The Company purchases raw materials and merchandise	152,840,072,557	77,410,071,700
Cash payments	15,492,696,000	3,000,000,000
Offsetting trade payables against trade receivables	114,382,450,784	84,533,761,012
Revenue from sales of finished goods and merchandise	105,628,124,804	78,344,222,325
Proceeds from sales	-	29,938,178
<i>Sanest Khanh Hoa One Member Limited Liability Company</i>		
The Company purchases raw materials and merchandise	5,061,015	-
Payments for purchasing goods and services	5,465,900	-
Revenue from sales of finished goods and merchandise	37,046,219,011	21,585,156,700
Proceeds from sales	32,389,756,534	21,959,708,960
<i>Sanna Khanh Hoa Beverage Joint Stock Company</i>		
The Company purchases raw materials and merchandise	1,527,833,876	1,194,862,314
Cash payments	1,937,276,423	1,169,669,077
Revenue from sales of finished goods and merchandise	208,430,032	89,012,445
Proceeds from sales	55,227,220	1,085,330,475
Offsetting trade payables against trade receivables	66,154,080	-
<i>Sanest Tourist Travel One Member Limited Liability</i>		

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

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Notes to the Consolidated Interim Financial Statements (cont.)

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Company</i>		
The Company purchases merchandise and services	-	72,465,105
Cash payments	-	349,097,500
Revenue from sales of finished goods and merchandise	-	136,333,542
Proceeds from sales	-	147,240,225
<i>North-South Route Service One Member Limited Liability Company</i>		
The Company purchases petrol and diesel	-	3,885,447,200
Payments for purchasing goods and services	-	6,034,863,435
Revenue from sales of finished goods and merchandise	-	668,196,000
Proceeds from sales	-	721,651,680
<i>Khanh Hoa Sanest Restaurant and Products Promoting One Member Co., Ltd</i>		
Service charges	-	260,349,417
Purchase of merchandise	-	175,755,000
Payments for purchasing goods and services	-	26,409,787
Revenue from sales of finished goods and merchandise	-	776,687,122
Proceeds from sales	-	611,666,288
<i>Khanh Hoa Salanganes Nest Restaurant One Member Limited Company</i>		
Service charges	-	25,633,131
Cash payments	-	41,883,718
Revenue from sales of finished goods and merchandise	-	1,879,937,994
Proceeds from sales	-	152,667,720
<i>Fishsan Aquaculture One Member Limited Company</i>		
Purchase of goods and materials	-	25,965,700
Revenue from sales of finished goods and merchandise	-	618,880,000
Proceeds from sales	-	640,347,444
<i>Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company</i>		
Purchase of goods and materials	-	38,781,220
Payments for purchasing goods and services	-	41,883,718

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The sales of merchandise and services to other related parties are made at mutually agreed prices. The purchases of merchandise and services from other related parties are made at agreed prices.

Receivables from and payables for other related parties

Receivables from and payables for other related parties are presented in Notes V.3, V.4, V.11 and V.12.

Receivables from other related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been made for receivables from other related parties.

2. Segment information

The Group operates in only business field, which is the processing of products and functional foods made from salanganes nests, and within geographical area in Vietnam.

3. Comparative figures*Adoption of new accounting systems/regulations*

The fiscal year ended 31 December 2026 is the first fiscal year when the Group applies the Vietnamese Enterprise Accounting System under the Circular 99 in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Group follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Group applies the non-retroactive method.

The impact of applying the new accounting standards/regulations on the comparative figures in the Consolidated Interim Financial Statements is as follows:

	Code	Figures before adjustment	Adjustments	Figures after adjustment	Notes
Consolidated Interim Statement of Financial Position					
Short-term held-to-maturity investments	123	41,401,710,767	860,055,420	42,261,766,187	(i)
Other short-term receivables	135	2,935,948,897	(860,055,420)	2,075,893,477	(i)
Payables for dividends and profit distributions	313	-	2,862,581	2,862,581	(ii)
Other short-term payables	320	3,988,698,748	(1,473,487)	3,987,225,261	(iii)
Source of expenditure	431	1,389,094	(1,389,094)	-	(iv)

(i) Re-classification of accrued interest on deposits to the “held-to-maturity investments” item

(ii) Re-classification of dividends payable.

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(iii) Adjustments comprise:

	Amount (VND)
Re-classification of dividends payable to payable for payables for dividends and profit distributions item (ii)	(2,862,581)
Re-classification of source of expenditure to other short-term payables item (iv)	1,389,094
Total	(1,473,487)

(iv) Re-classification of source of expenditure to other short-term payables item.

4. Subsequent events

From the end of the accounting period up to the approval date of the Financial Statements, there are no material events which are required adjustments or disclosures in the Consolidated Interim Financial Statements.

Approved, 28 October 2026



Pham Thi Duy Trinh
Preparer/Chief Accountant



Phan Thi Giang
General Director



Le Duc Tien
Chairman
Legal Representative

