

Re: Explanation of the reasons for the increase or
decrease in profit after tax compared to the same
period of the previous year

Hanoi, 26, October 2026

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market.

VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby provides the following explanation for the decrease in profit after tax for the first nine months of 2026, as reported in the Parent Company's Financial Statements and the Consolidated Financial Statements, compared to the same period of the previous year:

Unit: VND million

Items	Quarter III				Year to date			
	2026	2025	Variance		2026	2025	Variance	
			Amount	Rate (%)			Amount	Rate (%)
Parent Company profit after tax	13,055	11,799	1,256	11	44,209	149,314	-105,105	-70
Consolidated profit after tax	-1,147	16,684	-17,831	-107	63,088	198,077	-134,989	-68

Profit after tax for the third quarter of 2026: Profit after tax as reported in the Parent Company's Financial Statements increased by 11% compared to the same period of the previous year, mainly due to an increase of VND 20.3 billion in dividend income received from subsidiaries. Meanwhile, profit after tax as reported in the Consolidated Financial Statements for the third quarter of 2026 decreased by 107% compared to the same period of the previous year.

For the first nine months of 2026: Profit after tax as reported in the Parent Company's Financial Statements decreased by 70%, while profit after tax as reported in the Consolidated Financial Statements decreased by 68% compared to the same period of the previous year. The decreases were mainly attributable to lower sales volumes of coal and cement, resulting in a decline in revenue. In addition, higher prices of raw materials and fuel led to an increase in the cost of goods sold, thereby reducing profit after tax.

VINACOMIN - Viet Bac Mining Industry Holding Corporation respectfully submits this report for the information of the State Securities Commission and the Hanoi Stock Exchange.

Recipients:

- As above;
- Mr. Hoi - Secretary;
- Filed at: Office; Accounting, Statistics and Finance Department (05 copies).

GENERAL DIRECTOR

Trinh Hong Ngan