

ENTERPRISE

Name of the unit: Hoang Ha Joint Stock Company.

Address: No. 368, Ly Bon Street, Thai Binh Ward, Hung Yên Province.

Tax code: 1000272301

CONSOLIDATED FINANCIAL STATEMENTS

As of September 30, 2026

Including the following forms:

1. Financial report.

Form No: B 01 - DN

2. Income statement.

Form No: B 02 - DN

3. Cash flow statement.

Form No: B 03 - DN

4. Notes to financial statements.

Form No: B 09 - DN

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Form No: B 09 - DN

CONSOLIDATED BALANCE SHEET

As of September 30, 2026

Unit: Vietnamese Dong

ASSET	Code	Notes	30.09.2026	01.01.2026
SHORT-TERM ASSETS	100		2.109.374.882	3.532.921.855
Cash and cash equivalents	110		528.031.823	89.884.528
Cash	111	V.01	528.031.823	89.884.528
Short-term receivables	130		1.302.123.802	2.619.414.155
Short-term trade receivables	131	V.03	719.507.099	2.004.862.311
Short-term repayments to suppliers	132	V.04	490.000.000	490.000.000
Other short-term receivables	135	V.05	92.616.703	124.551.844
Inventories	140		98.842.163	198.523.417
Inventories	141	V.07	98.842.163	198.523.417
Other current assets	160		180.377.094	625.099.755
Short-term prepaid expenses	161	V.12a	1.141.935	199.375.516
Deductible vat	162		58.138.223	304.887.925
Taxes and other receivables from government budget	163	V.15	121.096.936	120.836.314
LONG-TERM ASSETS	200		41.797.257.172	47.972.183.123
Fixed assets	220		14.373.176.092	19.199.432.637
Tangible fixed assets	221	V.09	14.373.176.092	19.192.619.752
- Historical costs	222		85.817.241.720	119.691.674.809
- Accumulated depreciation (*)	223		(71.444.065.628)	(100.499.055.057)
Intangible fixed assets	227	V.10	-	6.812.885
- Historical costs	228		40.000.000	163.000.000
- Accumulated depreciation (*)	229		(40.000.000)	(156.187.115)
Investment real estate	240	V.11	19.938.135.172	21.330.500.719
- Historical costs	241		33.692.847.626	34.224.873.617
- Accumulated depreciation (*)	242		(13.754.712.454)	(12.894.372.898)
Long-term assets in progress	250		5.930.359.205	5.930.359.205
Construction in progress	252	V.08	5.930.359.205	5.930.359.205
Long-term investments	260		1.540.355.094	1.488.600.729
Held to maturity investments	265		1.540.355.094	1.488.600.729
Other long-term assets	270		15.231.609	23.289.833
Long-term prepaid expenses	271	V.12b	15.231.609	23.289.833
TOTAL ASSETS	280		43.906.632.054	51.505.104.978

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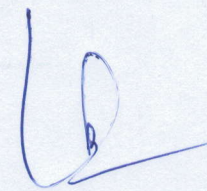
SOURCE OF FUNDS	Code	Notes	30.09.2026	01.01.2026
LIABILITIES	300	.	30.003.507.246	32.799.320.149
Short-term liabilities	310		29.447.279.213	10.884.804.565
Short-term trade payables	311	V.14	6.036.326.958	5.438.048.363
Short-term prepayments from customers	312		-	529.282.258
Must pay dividends, returns	313		37.881.050	
Taxes and other payables to government budget	314	V.15	210.148.142	139.165.352
Payables to employees	315		150.125.000	640.004.000
Short-term accrued expenses	316	V.16	-	4.881.811
Short-term unearned revenues	319	V.18	-	108.274.194
Other short-term payments	320	V.17	981.588.091	938.128.210
Short-term borrowings and finance lease liabilities	321	V.13A	22.031.209.972	3.087.020.377
Long-term liabilities	330		556.228.033	21.914.515.584
Other long-term payables	337		228.471.000	-
Long-term borrowings and finance lease liabilities	339	V.13B	-	21.600.000.000
Deferred tax liabilities	342		327.757.033	314.515.584
OWNER'S EQUITY	400		13.903.124.808	18.705.784.829
Contributed capital	411	V.19	348.963.540.000	348.963.540.000
- Voting shares	411a		348.963.540.000	348.963.540.000
Capital surplus	412		932.107.220	932.107.220
Development and investment funds	418		5.272.435.487	5.272.435.487
Undistributed profit after tax	420		(341.264.957.899)	(336.462.297.878)
- Undistributed profit after tax brought forward	420a		(336.462.297.878)	(269.014.330.117)
- Undistributed profit after tax for the current period	420b		(4.802.660.021)	(67.447.967.761)
TOTAL SOURCE OF FUNDS	440		43.906.632.054	51.505.104.978

Hung Yen, October 26, 2026

Prepared by


Nghiem Thi Hieu

Chief Accountant


Tran Thi Hang

Chairman of the Board of Directors



Luu Huy Ha

CONSOLIDATED INCOME STATEMENT

As of September 30, 2026

Unit: Vietnamese Dong

Target	Code	Notes	Quarter III		From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
			Year 2026	Year 2025		
1. Revenues from sales and services rendered	01		3.960.444.472	5.274.370.035	11.981.872.982	17.312.298.473
2. Revenue deductions	02				-	-
3. Net revenues from sales and services rendered (10 = 01 - 02)	10	VI.1	3.960.444.472	5.274.370.035	11.981.872.982	17.312.298.473
4. Costs of goods sold	11	VI.2	4.023.189.210	9.317.767.751	14.419.455.097	30.214.055.937
5. Gross revenues from sales and services rendered (20=10-11)	20		(62.744.738)	(4.043.397.716)	(2.437.582.115)	(12.901.757.464)
6. Financial income	21	VI.3	99.353.692	247.367.554	687.977.077	771.397.406
7. Financial expenses	22	VI.4	50.977.343	72.500.594	167.957.070	488.623.222
In which: interest expenses	23		50.977.343	66.019.112	167.957.070	475.197.296
8. General administration expenses	26	VI.7	886.796.210	1.769.625.570	3.822.536.316	6.375.013.194
9. Net profits from operating activities{30=20+(21-22)-(24+25)}	30		(901.164.599)	(5.638.156.326)	(5.740.098.424)	(18.993.996.474)
10. Other income	31	VI.5	463.976.184	60.188.116	998.975.027	65.223.760
11. Other expenses	32	VI.6	502.921	190.105.449	48.295.175	43.516.965.743
12. Other profits (40=31-32)	40		463.473.263	(129.917.333)	950.679.852	(43.451.741.983)
13. Total net profit before tax (50=30+40)	50		(437.691.336)	(5.768.073.659)	(4.789.418.572)	(62.445.738.457)
14. Deferred corporate income tax expenses	52		2.742.883	10.421.607	13.241.449	31.825.853
15. Profits after enterprise income tax (60=50-51-52)	60		(440.434.219)	(5.778.495.266)	(4.802.660.021)	(62.477.564.310)
16. Basic earnings per share (*)	70		(13)	(166)	(138)	(1.790)
17. Declining earnings per share (*)	71		(13)	(166)	(138)	(1.790)

Hung Yen, October 26, 2026

Chief Accountant

Chairman of the Board of Directors

Prepared by

Nghiem Thi Hieu

Tran Thi Hang

Luu Huy Ha



HOANG HA JOINT STOCK COMPANY

No. 368, Ly Bon Street, Thai Binh Wead, Hung Yên Province

Tax code: 1000272301

Form No: B 03 - DN

(Issued under Circular No 99/2025/TT-BTC
dated October 27, 2025 of the Ministry
of Finance)**CONSOLIDATED CASH FLOW STATEMENT**

(According indirect method)

As of September 30, 2026

Unit: Vietnamese Dong

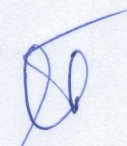
Target	Code	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	(4.789.418.572)	(62.445.738.457)
2. Adjustments for:			
Depreciation of fixed assets and investment properties	02	6.528.798.887	8.314.469.148
Provisions	03		
(Gain)/Loss from investment activities	05	(725.834.689)	43.056.577.950
Interest expenses	06	167.957.070	499.016.296
3. Profit from operating activities before changes in working capi	08	1.181.502.696	(10.575.675.063)
(Increase)/Decrease in receivables	09	2.372.781.454	7.390.345.557
(Increase)/Decrease in inventories	10	99.681.254	89.582.479
(Increase)/Decrease in payables	11	(1.880.942.655)	(14.254.015.010)
(Increase)/Decrease in prepaid expenses	12	206.291.805	394.287.030
Interest paid	14	(172.838.881)	(247.969.169)
Cash flows from operating activities	20	1.806.475.673	(17.203.444.176)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Proceeds from disposal or transfer of fixed assets and other long-ter	22	1.287.424.246	61.247.685.185
2. Proceeds from interests, dividends and distributed profits	27	57.781	182.777
Cash flows from investing activities	30	1.287.482.027	61.247.867.962
III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
1. Proceeds from borrowings	33	4.323.241.622	18.990.380.519
2. Repayment of principal	34	(6.979.052.027)	(62.910.355.079)
Net cash flows from financial activities	40	(2.655.810.405)	(43.919.974.560)
Net cash flows during the period (50=20+30+40)	50	438.147.295	124.449.226
Cash and cash equivalents at the beginning of the period	60	89.884.528	117.241.835
Effect of exchange rate fluctuations	61	-	
Cash and cash equivalents at the end of the period	70	528.031.823	241.691.061

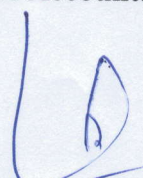
Hung Yen, October 26, 2026

Prepared by

Chief Accountant

Chairman of the Board of Directors


 Nghiem Thi Hieu


 Tran Thi Hang


 Luu Huy Ha

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS

As of September 30, 2026

I. Characteristics of the enterprise.

1. Form of capital ownership: Joint Stock Company.
2. Business fields: Passenger transport services on fixed routes and contracts; taxi; Automobile repair and maintenance; etc; ...
3. Business lines:

The Company's main activities in the fiscal year are passenger transport services by bus, taxi, fixed-route vehicle, contract vehicle, express delivery, office rental service, parking lot, car repair and maintenance, car trading, etc.

4. Characteristics of the business's activities in the fiscal year that affect the Financial Statements

5. Enterprise structure

The Company has a Branch of Hoang Ha Joint Stock Company in Hanoi with dependent accounting

List of consolidated subsidiaries

+ Bus Station West of Thai Binh One - Member Company Limited

Address: Thang Cuu Village, Trần Hưng Đạo Ward, Hung Yên Province, Vietnam

Proportion of interests of the parent company: 100%

Voting rights of the parent company: 100%

II. Accounting period, currency used in accounting.

1. Annual accounting period: The Company's fiscal year begins from January 01 to December 31 each year.
2. Currency used in accounting: Vietnamese Dong.

III. Applicable accounting standards and regimes.

1. Applicable accounting regime:

The Company applies the Vietnamese enterprise accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Vietnamese accounting standards issued by the Ministry of Finance and accompanying amendments, supplements and implementation instructions.

2. Declaration of compliance with Accounting Standards and Accounting Regime.

The separate financial statements are prepared and presented in accordance with current Vietnamese accounting standards and accounting regimes.

IV. Applicable accounting policies.

1. Principles for recognition of cash and cash equivalents.

Cash includes cash, bank deposits, and cash in transit.

Cash equivalents are short-term investments with maturity of no more than 03 months that are easily convertible to cash and are subject to an insignificant risk of conversion to cash from the date of purchase.

2. Accounting principles for financial investments

Loans:

3. Receivables

Receivables are tracked in detail by maturity, receivables, original currency and other factors according to the Company's management needs.

Provisions for doubtful debts is set aside for the following amounts: receivables that are overdue for payment stated in economic contracts and receivables that are not yet due for payment but are unlikely to be recovered. In particular, the Provisions for overdue receivables is based on the principal repayment period according to the original sales contract, not taking into account debt extensions between the parties and receivables that are not yet due for payment but the debtor has gone bankrupt or is in the process of dissolution, missing, or absconding.

4. Principles for recognition of inventories.

Inventories are recognized at the historical costs. Where the net realizable value is lower than the cost, the net realizable value shall be used. The cost of inventories comprises all costs of purchase, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition

The value of inventories is determined by the weighted average method.

Inventories are accounted for using the perpetual inventory method.

5. Principles for recognition and depreciation of fixed assets.

- Principles for recognition of tangible and intangible fixed assets.

Tangible and intangible fixed assets are recognized at their historical costs. During use, tangible and intangible fixed assets are recognized at their historical costs, accumulated depreciation and residual value.

Fixed assets under financial leases are recognized at their historical costs at their fair value or the present value of the minimum rental payment (excluding VAT) and the initial direct costs incurred related to the leased fixed assets. During use, fixed assets under financial leases are recognized at their historical costs, accumulated depreciation and residual value.

- Depreciation method for tangible and intangible fixed assets and finance leases.

Depreciation of tangible and intangible fixed assets is calculated using the straight-line method. The depreciation period is determined in accordance with the provisions of Circular No. 203/2009/TT-BTC dated October 20, 2009 of the Ministry of Finance, specifically as follows:

- Factory:	10 – 50 years
- Production equipment:	6 – 10 years
- Means of transport	6 – 10 years
- Office equipment	3 – 5 years
- Computer software	8 years
- Taxi operating software and express delivery software	5 years

Fixed assets under financial lease are depreciated like fixed assets of the Company. For fixed assets under financial lease that are not certain to be purchased, they will be depreciated according to the lease term when the lease term is shorter than its useful life.

6. Accounting principles for business cooperation contracts.

A business cooperation contract is a contractual agreement between two or more parties to jointly carry out economic activities without forming an independent legal entity. The activity can be jointly controlled by the capital contributors under a joint venture agreement or controlled by one of the participating parties.

7. Accounting principles for deferred corporate income tax.

The account is used to reflect the current value and the increase and decrease of deferred income tax payable. Deferred income tax payable is determined on the basis of temporary taxable differences arising in the year and the current income tax rate.

8. Principles of accounting for prepaid expenses.

The account is used to reflect actual expenses that have arisen but are related to the results of production and business activities of many accounting periods and the transfer of these expenses to production and business expenses of the following accounting periods.

9. Principles of accounting for payables.

Payables are monitored in detail by payment term, payable entity, type of original currency payable and other factors according to the management needs of the enterprise

10. Principles for recognition of loans and financial lease liabilities.

The account is used to reflect loans, financial lease liabilities and the payment status of loans and financial lease liabilities of the enterprise. Do not reflect in this account loans in the form of issuing bonds or issuing preferred shares with a clause requiring the issuer to repurchase at a certain time definitely in the future.

11. Principles for recognition and capitalization of borrowing costs.

Borrowing costs are recognized in production and business expenses in the period when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

Borrowing costs directly related to the investment in construction or production of unfinished assets are included in the value of that asset (capitalized), including loan interest, allocation of discounts or premiums when issuing bonds, and additional costs incurred in connection with the borrowing procedures.

12. Principles for recognition of payable expenses.

The account is used to reflect the amounts recognized in production and business expenses in the period but not actually paid in the period.

The account is used to recognize actual expenses that have not yet arisen, but are calculated in advance into the production and business costs of this period for the cost-bearing entities to ensure that when actual payments arise, they do not cause sudden changes in production and business costs. The accounting of payable expenses into production and business costs in the period must be carried out according to the principle of matching between revenue and expenses arising in the period.

13. Principles and methods for recognition of Provisions for payables.

The account is used to reflect the existing Provisions for payables, the status of provisioning and using Provisions for payables of the enterprise.

14. Principles for recognition of unrealized revenue.

Reflects the current amount and the increase or decrease in unrealized revenue of the enterprise in the accounting period. Record into the account the amount of money that customers have paid in advance for one or more accounting periods for asset leasing; Interest received before lending capital or purchasing debt instruments; The difference between the deferred payment and installment payment prices as committed and the cash payment prices; The exchange rate interest arising and revaluation of foreign currency items of capital construction investment activities (pre-operation phase) upon completion of investment for gradual allocation; The difference between the revaluation price being greater than the book value of the assets contributed as joint venture capital corresponding to the interest of the joint venture capital contributor;

15. Principles for recognition of convertible bonds.

The account is used to reflect the situation of bond issuance, including convertible bonds, and the situation of bond payment of the enterprise. The account is also used to reflect the bond discounts and premiums arising when issuing bonds and the situation of allocating discounts and premiums when determining borrowing costs included in production and business expenses or capitalization for each period.

16. Principles for recognition of equity.

Owner's equity is recognized at the actual capital contributed by the owner.

Treasury shares are shares issued by the Company and then repurchased. Treasury shares are recognized at their actual value and presented on the Balance Sheet as a reduction in equity.

Undistributed profit after tax is the profit from the business's operations after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustments of material errors of previous years.

The account is used to reflect the difference due to revaluation of existing assets and the handling of such difference by the enterprise

The account is used to reflect the exchange rate difference arising in investment activities in construction and development (pre-operation period) exchange rate difference due to revaluation of foreign currency items at the end of the fiscal year and the handling of such exchange rate difference. Exchange rate differences are differences arising from the actual exchange or conversion of the same amount of foreign currency into accounting currency at different exchange rates.

17. Principles and methods of revenue recognition.

Sales revenue:

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer retains control over the goods as the owner of the goods or the right to control the goods;
- The amount of revenue can be measured reliably;
- The Company has obtained or will obtain economic benefits from the sale transaction;
- Costs related to sales transactions can be determined.

Sales revenue is determined at the fair value of the amounts received or to be received according to the accrual accounting principle, amounts received in advance from customers are not recognized as revenue during the year.

- Service revenue:

Service revenue: is recognized when the outcome of the transaction can be reliably determined. In case the provision of services involves many periods, revenue is recognized in the period according to the results of the work completed on the date of the Balance Sheet of that period. The result of a service provision transaction is determined when all the following conditions are satisfied:

- Revenue is determined relatively reliably;
- It is possible to obtain economic benefits from the service provision transaction;
- The portion of work completed on the date of the Balance Sheet can be determined;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be determined.

Financial revenue:

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recognized when satisfying both (02) of the following conditions:

- It is possible to obtain economic benefits from that transaction;
- Revenue is determined relatively reliably.

Construction contract revenue:

Other income

The account is used to reflect other income, revenue outside of the production and business activities of the enterprise.

18. Accounting principles for revenue deductions.

The account is used to reflect the amounts adjusted to deduct from sales revenue, service provision arising in the period, including: Trade discounts, sales discounts and returned goods. The account does not reflect taxes deducted from revenue such as output VAT payable calculated by the direct method.

19. Accounting principles for cost of goods sold.

The account is used to reflect the capital value of products, goods, services, investment real estate; production cost of construction and installation products (for construction and installation enterprises) sold during the period

20. Principles of accounting for financial expenses.

The account reflects financial operating expenses including expenses or losses related to financial investment activities, lending and borrowing costs, costs of contributing capital to joint ventures, associations, short-term securities transfer losses, securities transaction costs...; Provisions for devaluation of securities investments, losses arising from selling foreign currencies, exchange rate losses...

21. Principles of accounting for sales expenses, business management expenses.

The account is used to reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (excluding construction and installation activities), preservation, packaging, transportation costs, etc. . .

The account is used to reflect general management costs of the enterprise, including costs of salaries for employees of the enterprise management department (salaries, wages, Provisions, etc.); social insurance, health insurance, union fees of enterprise management employees; costs of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion, etc.); other cash costs (reception, customer conferences, etc.).

22. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses.

Current corporate income tax expenses are determined based on taxable income and corporate income tax rates in the current year.

Deferred corporate income tax expenses are determined based on deductible temporary differences, taxable temporary differences and corporate income tax rates.

23. Other accounting principles and methods.

V. Additional information for items presented in the balance sheet.

Unit: Vietnamese dong

				<u>30/09/2026</u>	<u>01/01/2026</u>
01- Cash					
- Cash:				487.030.421	68.273.783
- Non-term bank deposits:				41.001.402	21.610.391
Total				528.031.823	89.884.174
02 - Investments in subsidiaries:				<u>30/09/2026</u>	<u>01/01/2026</u>
	% Owner's equity	Historical cost	Provision for devaluation	Historical cost	Provision for devaluation
Bus Station West of Thai Binh One - Member Company Limited					
	100%	30.000.000.000	(1.638.785.165)	30.000.000.000	(1.572.577.921)
Total				30.000.000.000	(1.572.577.921)
03. Short-term trade receivables				<u>30/09/2026</u>	<u>01/01/2026</u>
				719.507.099	3.927.184.591
- Hoang Tan Joint Stock Company				-	71.123.960
- Tien Phong Moi Trading Joint Stock Company				304.612.314	3.822.462.665
- Other trade receivables.				414.894.785	33.597.966
Total				719.507.099	3.927.184.591
Receivables from related parties					
+ Hoang Tan Joint Stock Company				-	71.123.960
Total				-	71.123.960
04. Short-term advances to suppliers				<u>30/09/2026</u>	<u>01/01/2026</u>
- Hanoi Design Consulting Joint Stock Company				490.000.000	490.000.000
Total				490.000.000	490.000.000
05. Other receivables.				<u>30/09/2026</u>	<u>01/01/2026</u>
+ Other receivables				92.616.703	124.551.844
Total				92.616.703	124.551.844
06. Receivables from loans (*)				<u>30/09/2026</u>	<u>01/01/2026</u>
Deposit at BIDV Bank for 18-month term with interest rate of 4.9%/year guaranteed for Bus Station West of Thai Binh (1st 18-month extension with interest rate 6.4%/year, due date is on 23/06/2024, 2nd extension with interest rate 4.2%/year, due date is on 23/12/2025; 3rd extension with interest rate 4.5%/year, due date is on 23/06/2027)				1.540.355.094	1.488.600.729
In there:					
Principal				1.488.600.729	1.488.600.729
Interest				51.754.365	1.651.735
Total				1.540.355.094	1.488.600.729
07. Inventories				<u>30/09/2026</u>	<u>01/01/2026</u>
		Historical cost	Provision	Historical cost	Provision
- Raw materials, supplies				198.523.417	
Total				198.523.417	-
08. Construction in progress				<u>30/09/2026</u>	<u>01/01/2026</u>
- Basic construction (Bus Station West)				5.930.359.205	5.930.359.205
Total				5.930.359.205	5.930.359.205

09. Increase, decrease of tangible fixed assets

Item	Building & architectonic model	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Total
Historical cost of tangible fixed assets.					
Balance as of 01/01/2026	17.351.178.365	1.457.876.860	87.512.159.584	13.370.460.000	119.691.674.809
- Reclassify	532.025.991				532.025.991
- Disposals and sales.		(182.890.000)	(33.441.148.663)		(33.624.038.663)
- Other reductions	(722.835.417)	(59.585.000)			(782.420.417)
Balance as 30/09/2026	17.160.368.939	1.215.401.860	54.071.010.921	13.370.460.000	85.817.241.720
Accumulated depreciation					
Balance as of 01/01/2026	7.981.719.308	1.451.984.602	82.448.339.663	8.617.011.484	100.499.055.057
- Depreciation during the year	1.733.773.899	2.466.693	3.283.834.624	844.164.000	5.864.239.216
- Reclassify	(860.339.556)				(860.339.556)
- Disposals and sales.		(182.890.000)	(33.097.004.237)		(33.279.894.237)
- Other reductions	(722.835.417)	(56.159.435)			(778.994.852)
Balance as 30/09/2026	8.132.318.234	1.215.401.860	52.635.170.050	9.461.175.484	71.444.065.628
Residual value of tangible fixed assets					
Balance as of 01/01/2026	9.369.459.057	5.892.258	5.063.819.921	4.753.448.516	19.192.619.752
Balance as 30/09/2026	9.028.050.705	-	1.435.840.871	3.909.284.516	14.373.176.092

10 - Intangible fixed assets

Item	Land using right	Establishment & productive right	Other software	Other intangible fixed assets	Total
Historical cost of intangible fixed assets					
Balance as of 01/01/2026			163.000.000		163.000.000
- Other reductions			(123.000.000)		(123.000.000)
Balance as 30/09/2026			40.000.000	-	40.000.000
Accumulated depreciation					
Balance as of 01/01/2026			156.187.115		156.187.115
- Depreciation during the year			5.866.668		5.866.668
- Other reductions			(122.053.783)		(122.053.783)
Balance as 30/09/2026	-		40.000.000	-	40.000.000
Residual value of intangible fixed assets					
Balance as of 01/01/2026			6.812.885	-	6.812.885
Balance as 30/09/2026			-	-	-

11 - Increase and decrease of investment real estate assets

Item	Building & architectonic model	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Total
Original price of investment real estate fixed assets					
Balance as of 01/01/2026	34.224.873.617		-		34.224.873.617
- Reclassify	(532.025.991)				(532.025.991)
Balance as 30/09/2026	33.692.847.626		-	-	33.692.847.626
Accumulated depreciation					
Balance as of 01/01/2026	12.894.372.898		-		12.894.372.898
- Depreciation during the year	658.693.003				658.693.003
- Reclassify	201.646.553				201.646.553
Balance as 30/09/2026	13.754.712.454		-	-	13.754.712.454
Residual value of investment real estate fixed assets					
Balance as of 01/01/2026	21.330.500.719		-	-	21.330.500.719
Balance as 30/09/2026	19.938.135.172		-	-	19.938.135.172

12. Deferred costs
a) Short-term

Insurance fees, vehicle registration fees, etc...

b) Long-term

Other prepaid expenses

30/09/2026
01/01/2026
1.141.935
199.375.516

1.141.935

199.375.516

15.231.609
23.289.833

15.231.609

23.289.833

Total
16.373.544
222.665.349

13. Loans and Financial Lease Liabilities	<u>30/09/2026</u>		Trong kỳ		<u>01/01/2026</u>	
	Value	Amount Capable of Debt Repayment	Increase	Decrease	Value	Amount Capable of Debt Repayment
A. Short-term Loan	2.131.209.972	2.131.209.972	3.823.241.622	4.779.052.027	3.087.020.377	3.087.020.377
BIDV - Thai Binh Branch (1)	2.131.209.972	2.131.209.972	3.823.241.622	4.779.052.027	3.087.020.377	3.087.020.377
B. Long-term Loans from Individuals and Organizations	19.900.000.000	19.900.000.000	500.000.000	2.200.000.000	21.600.000.000	21.600.000.000
Luu Huy Ha (1)	10.800.000.000	10.800.000.000	500.000.000	2.200.000.000	12.500.000.000	12.500.000.000
Nguyen Huu Hoan (2)	9.100.000.000	9.100.000.000			9.100.000.000	9.100.000.000
<u>Total</u>	<u>22.031.209.972</u>	<u>22.031.209.972</u>	<u>4.323.241.622</u>	<u>6.979.052.027</u>	<u>24.687.020.377</u>	<u>24.687.020.377</u>

14. Payables to Sellers			30/09/2026		01/01/2026	
			Value	Amount Capable of Debt Repayment	Value	Amount Capable of Debt Repayment
- Thuy Duong International Lubricant Company Limited			30.104.720	30.104.720	30.104.720	30.104.720
- Vũ Ngọc Báu			5.004.499.600	5.004.499.600	5.004.499.600	5.004.499.600
- Payables to other parties			1.001.722.638	1.001.722.638	403.444.043	403.444.043
Total			6.036.326.958	6.036.326.958	5.438.048.363	5.438.048.363
Actual payments/offset as 30.09.2026						
15. Taxes and Payables to the State			Receivables as of 01.01.2026	Payables as of 01.01.2026	Payables as of 30.09.2026	Payables as of 30.09.2026
- Business license tax	5.000.000		-	-	5.000.000	
- Value-added tax (VAT)	114.539.079	391.112	702.208.466	701.817.354	114.539.079	
- Corporate income tax (CIT)		138.774.240				138.774.240
- Other taxes	1.297.235		468.370	728.992	1.557.857	
Total	120.836.314	139.165.352	774.050.738	702.546.346	121.096.936	210.148.142
16. Short-term Payable Expenses					30/09/2026	01/01/2026
- Accrued loan interest expenses					-	4.881.811
Total					-	4.881.811
17. Other Payables					30/09/2026	01/01/2026
a) Short-term					981.588.091	938.128.210
- Trade union funds					86.510.160	96.510.160
- Social insurance;					28.188.161	-
- Health insurance					5.513.013	
- Unemployment insurance;					4.110.757	-
- Short-term deposits and guarantees received;					-	42.471.000
- Other parties					857.266.000	799.147.050
Total					981.588.091	938.128.210
b) Long-term					30/09/2026	01/01/2026
- Long-term deposits and guarantees received					228.471.000	-
Total					228.471.000	-
18. Unearned Revenue					30/09/2026	01/01/2026
- Revenue from office and advertisement leasing					-	108.274.194
Total					-	108.274.194

19 - Owners' Equity

a. Reconciliation Table of Changes in Owners' Equity

Indicator	Items under owner's equity					
	Capital contributed by owners	Share premium	Development investment fund	Treasure shares	Undistributed after-tax profit and other funds	Total
A	1	2	3	4	5	6
Balances as of 01/01/2025	348.963.540.000	932.107.220	5.272.435.487	-	(269.014.330.117)	86,153.752.590
- Loss from the previous year					(67.447.967.761)	(67.447.967.761)
Balances as of 31/12/2025	348.963.540.000	932.107.220	5.272.435.487	-	(336.462.297.878)	18.705.784.829
- Loss from the current year					(4.802.660.021)	(4.802.660.021)
Balances as of 30.09.2026	348.963.540.000	932.107.220	5.272.435.487	-	(341.264.957.899)	13.903.124.808

b. Details of owner's investment capital.

	<u>30/09/2026</u>	<u>01/01/2026</u>
- Capital contributed by shareholders	348.963.540.000	348.963.540.000
<u>Total</u>	<u>348.963.540.000</u>	<u>348.963.540.000</u>

c. Capital transactions with owners and distribution of dividends, profit-sharing.

	<u>30/09/2026</u>	<u>01/01/2026</u>
+ Capital at the beginning of the year.	348.963.540.000	348.963.540.000
+ Capital at the end of the year	348.963.540.000	348.963.540.000

d. Shares

	<u>30/09/2026</u>	<u>01/01/2026</u>
- Number of shares registered for issuance	34.896.354	34.896.354
- Number of shares sold to the public	34.896.354	34.896.354
+ Common shares	34.896.354	34.896.354
- Number of shares in circulation.	34.896.354	34.896.354
+ Common shares.	34.896.354	34.896.354
* Par value of outstanding shares	10.000 đồng/CP	10.000 đồng/CP

e. Company's funds

	<u>30/09/2026</u>	<u>01/01/2026</u>
- Development investment fund	5.272.435.487	5.272.435.487

g. Basic earnings per share

	<u>From 01/01/2026 to 30/09/2026</u>	<u>From 01/01/2025 to 30/09/2025</u>
- Accounting profit after corporate income tax	(4.802.660.021)	(62.477.564.310)
- Profit or loss allocated to common shareholders.	(4.802.660.021)	(62.477.564.310)
- Average number of common shares outstanding during the period.	34.896.354	34.896.354
- Basic earnings per share (Par value of shares: 10,000 VND).	(138)	(1.790)

20. Provision for long-term financial investments (*)

	<u>30/09/2026</u>	<u>01/01/2026</u>
- Bus Station West of Thai Binh One - Member Company Limited	(1.638.785.165)	(1.572.577.921)
<u>Total</u>	<u>(1.638.785.165)</u>	<u>(1.572.577.921)</u>

VI. Additional Information for Items Presented in the Income Statement

Unit: Vietnamese dong.

	<u>From 01/01/2026</u> <u>to 30/09/2026</u>	<u>From 01/01/2025</u> <u>to 30/09/2025</u>
1. Revenue from Sales and Services (Code: 01)		
- Revenue from Sales.	7.106.100.455	1.656.116.182
- Revenue from Services	4.296.062.272	14.577.759.892
- Revenue from Real Estate Business	579.710.255	1.078.422.399
<u>Total</u>	<u>11.981.872.982</u>	<u>17.312.298.473</u>
2. Cost of Goods Sold		
- Cost of Goods Sold	6.826.299.909	1.568.421.774
- Cost of Services Provided	7.548.176.340	28.128.238.681
- Cost of Real Estate Business	44.978.848	517.395.482
<u>Total</u>	<u>14.419.455.097</u>	<u>30.214.055.937</u>
3. Financial Revenue.		
- Interest from Deposits and Loans.	50.160.411	29.347.406
- Foreign Exchange Gain	637.816.666	742.050.000
<u>Total</u>	<u>788.297.899</u>	<u>830.092.218</u>
4. Financial Expenses		
- Loan interest Expenses.	167.957.070	475.197.296
- Other financial costs		13.425.926
<u>Total</u>	<u>167.957.070</u>	<u>488.623.222</u>
5. Other Income		
- Income from Liquidation and Disposal of Assets	938.908.038	60.188.112
- Car insurance claim	60.000.000	
- Other Income	66.989	5.035.648
<u>Total</u>	<u>998.975.027</u>	<u>65.223.760</u>
6. Other Expenses		
- Penalties for Late Payments and Tax Collection	1.391.662	6.055.962
- Loss from liquidation of fixed assets		43.193.751.468
- Other expenses	46.903.513	317.158.313
<u>Total</u>	<u>48.295.175</u>	<u>43.516.965.743</u>

	<u>From 01/01/2026 to 30/09/2026</u>	<u>From 01/01/2025 to 30/09/2025</u>
7. General and Administrative Expenses		
- Labor Costs	1.906.897.751	3.083.150.405
- Tools and Equipment Expenses	18.851.284	40.398.325
- Depreciation of Fixed Assets	850.030.668	1.220.655.868
- Taxes, Fees, and Charges	71.373.902	230.288.194
- Outsourced Service Costs	917.141.539	1.702.342.145
- Other Cash Expenses	58.241.172	98.178.257
<u>Total</u>	<u>3.822.536.316</u>	<u>6.375.013.194</u>
8. Business Production Costs by Element	<u>From 01/01/2026 to 30/09/2026</u>	<u>From 01/01/2025 to 30/09/2025</u>
- Cost of Raw Materials and Supplies	1.076.735.956	11.649.490.544
- Labor Costs	2.594.432.076	10.239.432.892
- Depreciation of Fixed Assets	5.870.105.884	8.314.469.148
- Outsourced Service Costs	1.759.869.675	4.275.985.171
- Other Cash Expenses	69.569.065	509.287.966
<u>Total</u>	<u>11.370.712.656</u>	<u>34.988.665.721</u>
9. Corporate Income Tax (CIT) Expenses	<u>From 01/01/2026 to 30/09/2026</u>	<u>From 01/01/2025 to 30/09/2025</u>
<u>Hoang Ha Joint Stock Company</u>	(4.789.418.572)	(62.445.738.457)
Corporate Income Tax on business operations		
- Total Income Before CIT	(4.789.418.572)	(19.251.986.989)
- Adjustments for Taxable Income	166.093.625	777.255.623
Total: Non-deductible Expenses	166.093.625	777.255.623
+ Expenses Without Valid Invoices or Documentation	1.859.862	302.971.079
+ Interest Expenses from Related-Party Transactions	117.798.450	469.671.728
+ Penalties for Late Payment or Tax Arrears	46.435.313	4.612.816
- Total Taxable Income	(4.623.324.947)	(18.474.731.366)
- Loss carried forward from the previous year		
- Taxable Income	(4.623.324.947)	(18.474.731.366)
Corporate Income Tax Rate	17%	20%
Adjustments for CIT from Previous Years Added to Current CIT Expenses	-	-
Corporate Income Tax on real estate transfer activities	<u>0</u>	<u>(43.193.751.468)</u>
- Total Income Before CIT		
- Real estate transfer activities	-	-
Corporate Income Tax Rate	17%	20%

Current Corporate Income Tax Expenses

Bus Station West of Thai Binh One - Member Company Limited

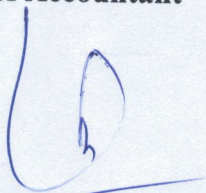
- Total income before corporate income tax	(66.207.244)	(159.129.267)
- Adjustments to taxable income	-	31.359
Total: Non-deductible expenses	-	31.359
+ Penalties for late payment	-	31.359
- Total taxable income	(66.207.244)	(159.097.908)
- Loss carried forward from the previous year	(1.572.577.921)	(1.391.171.185)
- Taxable income	(1.638.785.165)	(1.550.269.093)
Corporate income tax rate	15%	20%
Current corporate income tax	-	-

Prepared by



Nghiem Thi Hieu

Chief Accountant



Tran Thi Hang

Hung Yen, October 26, 2026.

Chairman of the Board of Directors



Luu Huy Ha