PHAN VĂN HÙNG

Vinacontrol Group Corporation

Interim combined financial statements

For the six-month period ended 30 June 2026

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Vinacontrol Group Corporation

Interim combined financial statements

For the six-month period ended 30 June 2026

M.S.D.N:0300 CÔ ERNS VI THÀNH P

CONTENTS

THE COMPANY

Vinacontrol Group Corporation ("the Company") is a joint stock company transformed from a State-owned enterprise in accordance with the Decision No. 1758/2004/QĐ-BTM dated 29 November 2004 of the Ministry of Trade (now known as the Ministry of Industry and Trade) and operates under the Business Registration Certificate No. 0103008113 issued by the Hanoi Department of Planning and Investment on 1 June 2005. The Company subsequently received amended Enterprise Registration Certificates, with the latest being the 13th amendment issued by the Hanoi Department of Finance on 26 August 2025.

The principal activities of the Company during the period are:

- Commercial inspection: Inspection of specifications, quality, condition, weight, packing and marking of various kinds of goods and commodities; supervision of goods during production, delivery, receipt, preservation, transportation, loading and discharging, supervision of installation and assembly of equipment and production line; assessment, consultancy and supervision of construction projects; transportation vehicles and container; provision of maritime inspection services and ship safety inspection before loading, destructing or repairing services; damage assessment; agent for loss assessment, loss allocation service to domestic and foreign insurance companies;
- Provision of inspection services upon request to provide supporting documents for State management purposes in areas such as origin of goods; quality control; safety, hygiene of goods; investment project acceptance and final settlement, environment protection (inspection of industrial sanitation, inspection of water and sewage treatment); and customs clearance service;
- Provision of sampling, analyzing and testing services;
- Product certification;
- Provision of services related to: sterilization, price appraisal; non-destructive testing; welding testing; testing of equipment and measuring devices; testing and tabulating capacity of tanks/lighters; tallying; sealing, lead sealing; auditing quality control system upon client's request;
- Consultancy, assessment and certification services on application of management system in accordance with international standards; provision of consultancy on goods quality; environmental consultancy and appraisal;
- Provision of technical inspection services on labour safety;
- Measurement and set up the capacity table for waterway transportation vehicles; provision of calibration and verification for measuring devices; and
- Other activities as registered in the Enterprise Registration Certificate.

The Company's head office is located at No. 54 Tran Nhan Tong street, Hai Ba Trung ward, Hanoi, Vietnam. The Company has the following branches:

Branch	*Address*
Hanoi Branch	No. 96, Yet Kieu street, Hai Ba Trung ward, Hanoi, Vietnam
Hai Phong Branch	No. 80, Pham Minh Duc street, Gia Vien ward, Hai Phong city, Vietnam
Quang Ninh Branch	No. 11, Hoang Long street, Hong Gai ward, Quang Ninh province, Vietnam
Da Nang Branch	Lot A6-A8, 30/4 street, Hoa Cuong Bac ward, Da Nang city, Vietnam

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms. Duong Thanh Huyen	Chairwoman	appointed on 18 June 2026
Mr. Bui Duy Chinh	Chairman	resigned on 18 June 2026
Mr. Mai Tien Dung	Member	
Mr. Pham Ngoc Dung	Member	
Mr. Le Ngoc Loi	Member	
Mr. Phung Tan Phu	Member	
Mr. Nguyen Quoc Minh	Member	appointed on 18 June 2026
Mr. Nguyen Hong Lam	Member	appointed on 18 June 2026
Mr. Nguyen Van Quang	Member	appointed on 18 June 2026
Mr. Phan Van Hung	Member	resigned on 18 June 2026

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Ms. Nguyen Thi Thuy Ngan	Head of Board of Supervision	
Mr. Cao Quy Lan	Member	
Mr. Bui Duy Anh	Member	appointed on 18 June 2026
Mr. Nguyen Quoc Minh	Member	resigned on 18 June 2026

MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr. Mai Tien Dung	General Director	
Mr. Phan Van Hung	Deputy General Director	
Mr. Le Thanh Tuan	Deputy General Director	appointed on 15 May 2026

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Mai Tien Dung, General Director.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

REPORT OF THE MANAGEMENT

The management of Vinacontrol Group Corporation ("the Company") is pleased to present this report and the interim combined financial statements for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM COMBINED FINANCIAL STATEMENTS

The management is responsible for the interim combined financial statements of each financial period which give a true and fair view of the interim combined financial position of the Company and of the interim combined results of its operations and its interim combined cash flows for the period. In preparing those interim combined financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim combined financial statements; and
- prepare the interim combined financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim combined financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim combined financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim combined financial statements give a true and fair view of the interim combined financial position of the Company as at 30 June 2026 and of the interim combined results of its operations and its interim combined cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and the presentation of the interim combined financial statements.

The Company has subsidiaries as disclosed in the interim combined financial statements. The Company prepared these interim combined financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim combined financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2026 ("the interim consolidated financial statements") dated 24 August 2026 in accordance with the above prevailing regulations on the preparation and presentation of the interim consolidated financial statements.

STATEMENT BY THE MANAGEMENT (continued)

Users of the interim combined financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Company and its subsidiaries.

24 August 2026

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL

Mai Tien Dung

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

Tel: +84 28 3824 5252
Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

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Reference: 11941048/E-69537091/LR

REPORT ON REVIEW OF INTERIM COMBINED FINANCIAL STATEMENTS

To: The shareholders of Vinacontrol Group Corporation

We have reviewed the accompanying interim combined financial statements of Vinacontrol Group Corporation ("the Company") as prepared on 24 August 2026 and set out on pages 7 to 42, which comprise the interim combined statement of financial position as at 30 June 2026, the interim combined income statement and the interim combined cash flow statement for the six-month period then ended and the notes thereto.

Responsibility of the Company's management

The Company's management is responsible for the preparation and true and fair presentation of the interim combined financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim combined financial statements, and for such internal control as the Company's management determines is necessary to enable the preparation and presentation of the interim combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim combined financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim combined financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim combined financial statements do not give a true and fair view, in all material respects, of the interim combined financial position of the Company as at 30 June 2026, and of the interim combined results of its operations and its interim combined cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim combined financial statements.

Hanoi, Vietnam

24 August 2026

Ernst & Young Vietnam Limited

CÔNG TY TNHH ERNST & YOUNG VIỆT NAM

Phung Manh Phu
Deputy General Director
Audit Practising Registration
Certificate No. 2598-2023-004-1

INTERIM COMBINED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Currency: VND

ASSETS	Code	Notes	Ending balance	Beginning balance *(Restated)*
A. CURRENT ASSETS	**100**		**262,002,322,954**	**224,789,066,404**
I. Cash and cash equivalents	***110***	***4***	***130,362,265,763***	***120,247,085,090***
1. Cash	111		65,103,893,541	72,007,780,974
2. Cash equivalents	112		65,258,372,222	48,239,304,116
II. Current investments	***120***		***14,527,961,401***	***34,018,794,070***
1. Held-for-trading securities	121		540,000,000	540,000,000
2. Provision for diminution in value of held-for-trading securities	122		(247,428,000)	(274,698,000)
3. Held-to-maturity investments	123	5	14,235,389,401	33,753,492,070
III. Current receivables	***130***		***114,691,396,307***	***68,718,555,548***
1. Short-term trade receivables	131	6.1	87,121,512,737	65,481,179,297
2. Short-term advances to suppliers	132	6.2	15,886,423,222	1,783,836,709
3. Other short-term receivables	135	7	18,192,616,806	6,272,197,568
4. Provision for doubtful short-term receivables	136	6.1, 7	(6,509,156,458)	(4,818,658,026)
IV. Inventories	***140***		***1,232,675,564***	***1,285,610,716***
1. Inventories	141		1,232,675,564	1,285,610,716
V. Other current assets	***160***		***1,188,023,919***	***519,020,980***
1. Short-term deferred expenses	161	9	1,187,180,169	518,177,230
2. Tax and other receivables from the State	163		843,750	843,750
B. NON-CURRENT ASSETS	**200**		**171,501,286,042**	**168,567,462,955**
I. Fixed assets	***220***		***81,922,375,274***	***78,103,895,240***
1. Tangible fixed assets	221	10	68,659,817,866	64,397,615,140
Cost	222		193,093,896,069	182,981,759,775
Accumulated depreciation	223		(124,434,078,203)	(118,584,144,635)
2. Intangible fixed assets	227	11	13,262,557,408	13,706,280,100
Cost	228		16,448,110,878	16,448,110,878
Accumulated amortisation	229		(3,185,553,470)	(2,741,830,778)
II. Non-current investments	***260***		***71,565,559,628***	***71,702,376,404***
1. Investments in subsidiaries	261	12	72,080,000,000	72,080,000,000
2. Provision for diminution in value of long-term investments	264	12	(1,000,000,000)	(1,000,000,000)
3. Held-to-maturity investments	265		485,559,628	622,376,404
III. Other non-current assets	***270***		***18,013,351,140***	***18,761,191,311***
1. Long-term deferred expenses	271	9	18,013,351,140	18,761,191,311
TOTAL ASSETS (280 = 100 + 200)	**280**		**433,503,608,996**	**393,356,529,359**

INTERIM COMBINED STATEMENT OF FINANCIAL POSITION (continued)
As at 30 June 2026

Currency: VND

RESOURCES	Code	Notes	Ending balance	Beginning balance *(Restated)*
C. LIABILITIES	**300**		**92,599,546,714**	**72,255,897,168**
I. Current liabilities	***310***		***92,599,546,714***	***72,255,897,168***
1. Short-term trade payables	311	13.1	4,139,000,832	6,722,320,927
2. Short-term advances from customers	312	13.2	4,084,016,607	2,840,415,011
3. Dividends and profits payables	313		88,018,945	74,110,375
4. Short-term statutory obligations	314	14	19,869,391,054	19,375,990,266
5. Payables to employees	315		59,681,059,779	41,510,388,516
6. Short-term accrued expenses	316	15	4,007,081,644	1,339,294,904
7. Other short-term payables	320		556,477,853	285,897,169
8. Bonus and welfare fund	323		174,500,000	107,480,000
D. OWNERS' EQUITY	**400**	**16**	**340,904,062,282**	**321,100,632,191**
1. Issued share capital	411		209,995,110,000	209,995,110,000
- *Ordinary shares with voting rights*	*411a*		*209,995,110,000*	*209,995,110,000*
2. Treasury shares	415		(3,990,000)	(3,990,000)
3. Investment and development fund	418		82,259,529,973	52,259,529,973
4. Undistributed earnings	420		48,653,412,309	58,849,982,218
- *Undistributed earnings by the end of prior period*	*420a*		-	-
- *Undistributed earnings of current period*	*420b*		*48,653,412,309*	*58,849,982,218*
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**433,503,608,996**	**393,356,529,359**

Approved, 24 August 2026

PREPARER	**CHIEF ACCOUNTANT**	**LEGAL REPRESENTATIVE**
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL

INTERIM COMBINED INCOME STATEMENT
For the six-month period ended 30 June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue from rendering services	**01**	**18.1**	**280,498,748,156**	**239,786,959,412**
2. Deductions	**02**	**18.1**	**-**	**-**
3. Net revenue from rendering services [10 = 01 - 02]	**10**	**18.1**	**280,498,748,156**	**239,786,959,412**
4. Cost of services rendered	**11**	**19**	**195,802,549,303**	**182,349,172,272**
5. Gross profit from rendering services [20 = 10 - 11]	**20**		**84,696,198,853**	**57,437,787,140**
6. Finance income	**22**	**18.2**	**26,550,167,150**	**11,637,599,144**
7. Finance expenses	**23**		**116,951,766**	**1,212,356,430**
In which: Interest expenses	*24*		-	-
8. Selling expenses	**25**	**20**	**21,150,479,027**	**18,262,714,933**
9. General and administrative expenses	**26**	**20**	**34,380,649,732**	**22,774,600,743**
10. Operating profit [30 = 20 + 22 - 23 - 25 - 26]	**30**		**55,598,285,478**	**26,825,714,178**
11. Other income	**31**		**80,595,961**	**50,655,439**
12. Other expenses	**32**		**638,138,967**	**61,701,373**
13. Other loss [40 = 31 - 32]	**40**		**(557,543,006)**	**(11,045,934)**
14. Accounting profit before tax [50 = 30 + 40]	**50**		**55,040,742,472**	**26,814,668,244**
15. Current corporate income tax expense	**51**	**22.1**	**6,387,330,163**	**3,268,103,900**
16. Net profit after tax [60 = 50 - 51]	**60**		**48,653,412,309**	**23,546,564,344**

Approved, 24 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107
C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL
P. HAI BÀ TRUNG - TP. HÀ NỘI

INTERIM COMBINED CASH FLOW STATEMENT
For the six-month period ended 30 June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	**01**		**55,040,742,472**	**26,814,668,244**
2. Adjustments for:				
- Depreciation of fixed assets, amortisation of intangible fixed assets and allocation of land rental fee	02		6,581,084,009	6,204,289,925
- Provisions	03		1,663,228,432	1,664,842,009
- Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	04		(768,976)	(46,014,946)
- Profits from investing activities	05		(26,222,747,037)	(11,052,732,017)
3. Operating profit before changes in working capital	**08**		**37,061,538,900**	**23,585,053,215**
- Increase, decrease in receivables	09		(22,516,684,418)	(16,426,257,223)
- Increase, decrease in inventories	10		52,935,152	(32,901,860)
- Increase, decrease in payables	11		7,408,932,337	(1,880,006,984)
- Increase, decrease in deferred expenses	12		(208,590,517)	(1,141,720,185)
- Increase, decrease in held-for-trading securities	13		-	287,133,333
- Corporate income tax paid	15		(6,500,741,542)	(2,487,419,392)
- Other cash outflows for operating activities	17		(3,216,295,000)	(10,671,328,422)
Net cash flows from operating activities	**20**		**12,081,094,912**	**(8,767,447,518)**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for the purchase, construction of fixed assets and other long-term assets	21		(24,834,588,447)	(892,443,444)
2. Loans to other entities and payments for purchase of debt instruments of other entities	23		(5,100,000,000)	(1,500,000,000)
3. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		25,000,000,000	-

INTERIM COMBINED CASH FLOW STATEMENT (continued)
For the six-month period ended 30 June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
II. CASH FLOWS FROM INVESTING ACTIVITIES (continued)				
4. Proceeds from sale of investments in other entities, (net of cash held by entity being disposed)	26		-	1,050,000,000
5. Interest and dividends received	27		15,553,463,862	24,299,410,748
Net cash flows from investing activities	**30**		**10,618,875,415**	**22,956,967,304**
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Dividends paid	36	16.3	(12,585,558,630)	(17,098,292)
Net cash flows from financing activities	**40**		**(12,585,558,630)**	**(17,098,292)**
Net cash flows for the period [50 = 20 + 30 + 40]	**50**		**10,114,411,697**	**14,172,421,494**
Cash and cash equivalents at the beginning of the period ***(Restated)***	**60**		**120,247,085,090**	**64,413,210,711**
Effect of exchange rate changes	61		768,976	29,932,670
Cash and cash equivalents at the end of the period [70 = 50 + 60 + 61]	**70**	**4**	**130,362,265,763**	**78,615,564,875**

Approved, 24 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107772 C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL Q. HAI BÀ TRUNG - TP. HÀ NỘI

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS
As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

Vinacontrol Group Corporation ("the Company") is a joint stock company transformed from a State-owned enterprise in accordance with the Decision No. 1758/2004/QĐ-BTM dated 29 November 2004 of the Ministry of Trade (now known as the Ministry of Industry and Trade) and operates under the Business Registration Certificate No. 0103008113 issued by the Hanoi Department of Planning and Investment on 1 June 2005. The Company subsequently received the amended Enterprise Registration Certificates, with the latest being the 13th amendment issued by the Hanoi Department of Finance on 26 August 2025.

The principal activities of the Company during the period are:

- Commercial inspection: Inspection of specifications, quality, condition, weight, packing and marking of various kinds of goods and commodities; supervision of goods during production, delivery, receipt, preservation, transportation, loading and discharging, supervision of installation and assembly of equipment and production line; assessment, consultancy and supervision of construction projects; transportation vehicles and container; provision of maritime inspection services and ship safety inspection before loading, destructing or repairing services; damage assessment; agent for loss assessment, loss distribution to domestic and foreign insurance companies;
- Provision of inspection services upon request to provide supporting documents for State management purposes in areas such as origin of goods; quality control; safety, hygiene of goods; investment project acceptance and final settlement, environment protection (inspection of industrial sanitation, inspection of water and sewage treatment); and customs clearance service;
- Provision of sampling, analysing and testing services;
- Product certification;
- Provision of services related to: sterilization, price appraisal; non-destructive testing; welding testing; testing of equipment and measuring devices; testing and tabulating capacity of tanks/lighters; tallying; sealing, lead sealing; auditing quality control system upon client's request;
- Consultancy, assessment and certification services on application of management system in accordance with international standards; provision of consultancy on goods quality; environmental consultancy and appraisal;
- Provision of technical inspection services on labour safety;
- Measurement and set up the capacity table for waterway transportation vehicles; provision of calibration and verification for measuring devices; and
- Other activities as registered in the Enterprise Registration Certificate.

The Company's head office is located at No. 54 Tran Nhan Tong street, Hai Ba Trung ward, Hanoi, Vietnam. The Company also has the following branches:

Branches	*Address*
Hanoi Branch	No. 96, Yet Kieu street, Hai Ba Trung ward, Hanoi, Vietnam
Hai Phong Branch	No. 80, Pham Minh Duc street, Gia Vien ward, Hai Phong city, Vietnam
Quang Ninh Branch	No. 11, Hoang Long street, Hong Gai ward, Quang Ninh province, Vietnam
Da Nang Branch	Lot A6-A8, 30/4 street, Hoa Cuong Bac ward, Da Nang city, Vietnam

The normal business cycle of the Company is 12 months.

The number of the Company's employees as at 30 June 2026 is 470 (31 December 2025: 469).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 June 2026, the Company has 3 subsidiaries (31 December 2025: 3 subsidiaries) with details as follows:

Name	*Equity interest*	*Voting rights*	*Location*	*Principal activities*
Vinacontrol Ho Chi Minh City Inspection Company Limited	100%	100%	No. 80 Ba Huyen Thanh Quan street, Nhieu Loc ward, Ho Chi Minh city, Vietnam	To provide inspection and analysis services, sample testing
Vinacontrol Environmental Consultancy and Appraisal Joint Stock Company	51%	51%	No. 54 Tran Nhan Tong street, Hai Ba Trung ward, Hanoi, Vietnam	To provide consulting services and environmental assessment
Vinacontrol Certification and Inspection Joint Stock Company	51%	51%	No. 41 Nguyen Thuong Hien street, Hai Ba Trung ward, Hanoi, Vietnam	To provide services of inspection and certification for goods and products quality

2. BASIS OF PREPARATION

2.1 *Basis of preparation of the interim combined financial statements*

The Company has Head office and its dependent reporting branches ("Branches") as presented in Note 1.

The interim combined financial statements of the Company are prepared based on the combination of the interim financial statements of the Company's Head office and the Branches. The interim financial statements of the Head office and the Branches are prepared for the same reporting period and apply consistent accounting policies.

Items on the interim combined financial statements are presented by combining similar items in the interim financial statements of the Head office and the Branches.

Payment and collection on behalf transactions between the Head office and the Branches are eliminated in the interim combined financial statements.

2.2 *The purpose of preparing interim combined financial statements*

The Company has subsidiaries as disclosed in Note 1 and Note 12.

The Company prepared these interim combined financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim combined financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2026 ("the interim consolidated financial statements") dated 24 August 2026 in accordance with the above prevailing regulations on the preparation and presentation of the interim consolidated financial statements.

2. BASIS OF PREPARATION (continued)

2.2 *The purpose of preparing interim combined financial statements* (continued)

Users of the interim combined financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Company and its subsidiaries.

2.3 *Accounting standards and system*

The interim combined financial statements of the Company, which are expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim combined financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim combined financial position and the interim combined results of operations and interim combined cash flows of the Company in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.4 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal System.

2.5 *Fiscal year*

The Company's fiscal year applicable for the preparation of its combined financial statements starts on 1 January and ends on 31 December.

These interim combined financial statements are prepared for the six-month period ended 30 June 2026.

2.6 *Accounting currency*

The interim combined financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Change in accounting policies due to the adoption of new accounting regulations: Circular No.99/2025/TT-BTC guiding the Enterprise Accounting System

The accounting policies adopted by the Company in the preparation of these interim combined financial statements have been applied consistently with those used in the preparation of its combined financial statements for the year ended 31 December 2025 and its interim combined financial statements for the six-month period ended 30 June 2025, except for changes in accounting policies resulting from the first-time adoption of Circular No. 99/2025/TT-BTC ("Circular 99"), as described below.

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the enterprise accounting system ("Circular 99"), replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations.

The Company has applied changes in accounting policies in accordance with Circular 99, which have affected the Company on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Company has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in Note 25.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash, that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

3.3 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of processing (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

Company determines quantities and value of inventories issued in the period based on determining quantities and value for each transaction incurred, and recognises value of the inventories issued as follows:

Materials, tools and supplies	- Cost of purchase on a weighted average cost basis.

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Inventories* (continued)

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Company recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recognised in cost of services rendered in the interim combined income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim combined income statement.

3.4 *Receivables*

Receivables are presented in the interim combined statement of financial position at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim combined income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim combined income statement.

For overdue receivables for which there is no reliable evidence regarding their recoverability, provision for doubtful debts is provided as follows:

Overdue period	*Provision rate (% of receivable value)*
From 6 months to less than 1 year	30
From 1 year to less than 2 years	50
From 2 years to less than 3 years	70
3 years or more	100

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Tangible fixed assets

Tangible fixed assets comprise assets with physical substance held by the Company for use in production and business activities, and biological assets consisting of perennial plants for periodic outputs and working animals.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to the location and condition necessary for it to be capable of operating as intended by the Company and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim combined income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim combined income statement.

3.6 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the interim combined income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim combined statement of financial position. Initial direct costs incurred in negotiating an operating lease are added to the carrying value of the leased asset for amortisation to the interim combined income statement over the lease term.

Lease income from operating lease is recognised in the interim combined income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset to a condition for it to be capable of operating for its intended use of the Company.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim combined income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim combined income statement.

Land use rights

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate has been obtained, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.8 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	5 - 50 years
Machinery and equipment	3 - 20 years
Means of transportation	5 - 10 years
Office equipment	3 - 10 years
Land use rights	20 - 32.5 years
Computer software	4 - 7 years

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use. Indefinite land use rights are not amortised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the interim combined statement of financial position and amortised over the period to which they relate or during which the related economic benefits are consumed.

The following types of expenses are recorded as long-term deferred expenses and are amortised to the interim combined income statement:

- Tools and consumables used for more than one year with high value
- Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods;

Deferred land rentals

The prepaid land rental represents the unamortised balance of advance payment made in accordance with land lease contract with defined lease period. Such prepaid rental is classified as long-term deferred expenses for allocation to the interim combined income statement over the remaining lease period, according to Circular 45.

Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods

The Company determines and allocates repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods based on their nature to select the appropriate allocation method and basis. The estimated allocation period should be determined from the date the repair or maintenance of the fixed asset is completed and the asset is put back into use until the next scheduled periodic repair or maintenance.

3.10 Investments

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim combined income statement. Distributions from sources which are attributable to period before obtaining control are considered a recovery of investment and are deducted to the cost of the investment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Investments (continued)

Held-for-trading securities

Held-for-trading securities are initially stated at fair value, being the consideration paid at the trade date.

Held-to-maturity investments

Held-to-maturity investments are stated at costs.

After initial recognition, held-to-maturity investments are measured at recoverable amounts. Any impairment loss incurred is recognised as finance expense in the interim combined financial statements and deducted against the value of such investments.

Provision for diminution in value of held-for-trading securities and investments in capital

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the end of the reporting period.

Increases or decreases to the provision balance are recorded as finance expense in the interim combined income statement.

3.11 Payables

Trade and other payables comprise obligations of the Company to suppliers of materials and goods, service providers, vendors of property, plant and equipment, investment properties and financial investments under executed economic contracts and amounts payable to main and subcontractors for construction and installation works .

3.12 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period for which sufficient supporting documents, accounting records or documentation are not yet available, and are recognised as production and business expenses of the reporting period.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.13 Foreign currency transactions

Transactions denominated in currencies other than the accounting currency of the Company (VND) are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Company (VND) are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the Company frequently conducts transactions.

Where the commercial bank with which the Company frequently conducts transactions does not publish an exchange rate for the foreign currency in which transactions are denominated, the Company uses an intermediate currency for translation into the Company's accounting currency, provided that such approach is applied consistently.

All foreign exchange differences incurred are taken to the interim combined income statement.

Carrying exchange rates

Carrying exchange rates include either specific actual carrying exchange rates or weighted average carrying exchange rates. The application of specific actual carrying exchange rates or weighted average carrying exchange rates depends on the characteristics and management requirements of foreign currency–denominated monetary items of the Company.

All foreign exchange differences incurred are taken to the interim combined income statement.

3.14 Share capital

Ordinary shares

Ordinary shares with voting rights are recognised at par value.

Treasury shares

Own equity instruments which are re-acquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.15 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval by the appropriate level of authority, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and approved at the annual shareholders' meeting.

Investment and development fund

This fund is set aside for use in the Company's expansion of its operations or in-depth investments.

Bonus and welfare fund

This fund is set aside for employee reward, incentives, common benefits and welfare improvements, and presented as a liability on the interim combined statement of financial position.

3.16 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from providing inspection and sample analysis services

Revenue is recognized when the service is completed and the Company issue the Certificate of inspection for the customer, and is confirmed by the customer.

Rendering of other services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. The level of contract completion is determined by the percentage of work accomplished based on a survey of work performed. If the contract cannot be reliably determined, revenue will only be recognised at the recoverable amount of the costs recognised.

Royalties

Revenue is recognised on an accrual basis in accordance with the terms of the royalty agreement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.16 Revenue recognition (continued)

Interest income

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

Dividend and profit distribution income

Dividend and profit distribution income are recognized when Company is entitled to receive dividends or when the Company is entitled to receive profits from its capital contributions.

3.17 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.18 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Company.

3.19 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the end of the reporting period.

Current income tax is charged or credited to the interim combined income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Taxation (continued)

Deferred tax (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporarily differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at the end of each reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset realised or the liability is settled based on tax rates and tax laws that have been enacted at the end of each reporting period.

Deferred tax is charged or credited to the interim combined income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Company intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's principal activities are to provide inspection and analysis services. In addition, these activities are mainly taking place within Vietnam. Therefore, the Company's risks and returns are not impacted by the Company's products that the Company is manufacturing or the locations where the Company is trading. As a result, the management is of the view that there is only one segment for business and geography and therefore presentation of segmental information is not required.

3.21 Related parties

Parties are considered to be related parties of the Company if one party has the ability to directly or indirectly control or to exercise significant influence over, the other party in making financial and operating decisions, or when the Company and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

3.22 Significant estimates

The preparation of the combined financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the combined financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Company's interim combined financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

4. CASH AND CASH EQUIVALENTS

Currency: VND

Cash and cash equivalents held by the Company that are not restricted as to use	*Ending balance*	*Beginning balance (Restated)*
Cash on hand	8,152,117,357	3,842,530,556
Cash at bank	56,951,776,184	68,165,250,418
- *Vietnam Technological and Commercial Joint Stock Bank – Hai Phong Branch*	*12,535,359,130*	*6,823,340,397*
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch*	*9,454,039,643*	*17,204,022,739*
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hanoi Branch*	*15,401,283,720*	*14,727,072,983*
- *Other cash at banks*	*19,561,093,691*	*29,410,814,299*
Cash equivalent (*)	65,258,372,222	48,239,304,116
TOTAL	**130,362,265,763**	**120,247,085,090**

(*) The Company's cash and cash equivalents at the end of the period include:

	Ending balance (VND)	*Terms*	*Interest rate (% per annum)*
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Thang Long Branch	10,098,958,333	3 months	4.75
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch	7,016,625,000	2 months	4.75
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch	7,025,861,111	3 months	4.75
Others	41,116,927,778	2 - 3 months	3.4 – 4.75
TOTAL	**65,258,372,222**		

5. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

Currency: VND

	Ending balance			*Beginning balance (Restated)*		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Term deposit (*)	14,235,389,401	14,235,389,401	-	33,753,492,070	33,753,492,070	-
TOTAL	**14,235,389,401**	**14,235,389,401**	**-**	**33,753,492,070**	**33,753,492,070**	**-**

(*) Details of each term deposits are as below:

	Ending balance (VND)	*Terms*	*Interest rate (% per annum)*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Quang Trung Branch	8,433,198,092	6 - 12 months	4.2 – 7.6
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Thanh Cong Branch	5,094,305,556	6 months	7
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Thang Long Branch	707,885,753	12 months	4.5
TOTAL	**14,235,389,401**		

6. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

6.1 Short-term trade receivables

Currency: VND

	Ending balance	*Beginning balance*
Trade receivables from related parties *(Note 23)*	5,277,798,105	5,602,282,428
Other customers	81,843,714,632	59,878,896,869
TOTAL	**87,121,512,737**	**65,481,179,297**
Provision for doubtful short-term receivables	*(6,076,756,458)*	*(4,386,258,026)*

6.2 Short-term advances to suppliers

Currency: VND

	Ending balance	*Beginning balance*
Dinh Vu Industrial Zone Joint Stock Company	6,500,000,000	-
Viet Nguyen Technology Service Trading Company Limited	2,640,000,000	-
Nam Viet Service Technologies Joint Stock Company	1,980,000,000	-
Red Star Vietnam Company Limited – CMS Branch	1,239,485,549	-
Other advances to suppliers	3,526,937,673	1,783,836,709
TOTAL	**15,886,423,222**	**1,783,836,709**

7. OTHER SHORT-TERM RECEIVABLES

Currency: VND

	Ending balance		*Beginning balance (Restated)*	
	Carrying amount	*Provision*	*Carrying amount*	*Provision*
Advances to employees (*)	2,705,684,664	-	1,100,771,716	-
Deposits	382,592,440	-	572,247,405	-
Other short-term receivables	470,946,070	-	246,152,961	-
Other short-term receivables from related parties *(Note 23)*	14,633,393,632	(432,400,000)	4,353,025,486	(432,400,000)
TOTAL	**18,192,616,806**	**(432,400,000)**	**6,272,197,568**	**(432,400,000)**

(*) These represent short-term advances provided to employees for the purpose of supporting the Company's business operations. The advances are expected to be fully settled within the financial year ending 31 December 2026, and no advances were overdue as of 30 June 2026.

8. BAD DEBTS

Currency: VND

Debtor	*Ending balance*		*Beginning balance*	
	Cost	*Recoverable amount*	*Cost*	*Recoverable amount*
Truong Thinh Mekong Joint Stock Company	1,331,572,313	790,604,955	707,478,314	495,234,820
Ha Duong Quang Production and Trading Company Limited	505,031,742	-	505,031,742	-
Vinh Tan 1 Power Company Limited	1,497,524,459	1,048,267,121	-	-
Others	9,004,383,593	3,990,483,573	6,952,777,347	2,851,394,557
TOTAL	**12,338,512,107**	**5,829,355,649**	**8,165,287,403**	**3,346,629,377**

9. DEFERRED EXPENSES

Currency: VND

	Ending balance	*Beginning balance*
Short-term		
Tools and supplies	928,022,643	352,577,230
Others short-term deferred expenses	259,157,526	165,600,000
TOTAL	**1,187,180,169**	**518,177,230**
Long-term		
Deferred land rental	15,782,760,783	16,070,188,532
Others long-term deferred expenses	2,230,590,357	2,691,002,779
TOTAL	**18,013,351,140**	**18,761,191,311**

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

10. TANGIBLE FIXED ASSETS

Currency: VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Total*
Cost:					
Beginning balance	62,764,496,289	91,163,959,234	25,348,211,957	3,705,092,295	182,981,759,775
- New purchases	39,961,308	7,877,559,562	1,853,989,091	340,626,333	10,112,136,294
Ending balance	62,804,457,597	99,041,518,796	27,202,201,048	4,045,718,628	193,093,896,069
In which:					
Fully depreciated	*10,530,382,682*	*38,710,347,430*	*14,951,856,211*	*3,002,123,771*	*67,194,710,094*
Accumulated depreciation:					
Beginning balance	34,634,555,730	62,001,629,883	18,667,579,600	3,280,379,422	118,584,144,635
- Depreciation for the period	1,204,417,905	3,610,110,306	929,335,041	106,070,316	5,849,933,568
Ending balance	35,838,973,635	65,611,740,189	19,596,914,641	3,386,449,738	124,434,078,203
Net carrying amount:					
Beginning balance	28,129,940,559	29,162,329,351	6,680,632,357	424,712,873	64,397,615,140
Ending balance	26,965,483,962	33,429,778,607	7,605,286,407	659,268,890	68,659,817,866

(*) During the period, the Company primarily invested in the acquisition of machinery, equipment, and certain other fixed assets to support its testing and inspection activities, as well as its administrative operations.

10. TANGIBLE FIXED ASSETS (continued)

Details of existing tangible fixed assets with values equal to or more than 10% of total value of tangible fixed asset:

Currency: VND

	Ending balance	*Beginning balance*
	Cost	*Cost*
Analysis and Testing Center 1	16,153,514,522	16,153,514,522

11. INTANGIBLE FIXED ASSETS

Currency: VND

	Land use rights (*)	*Computer software*	*Total*
Cost:			
Beginning balance	10,706,823,678	5,741,287,200	16,448,110,878
Ending balance	10,706,823,678	5,741,287,200	16,448,110,878
In which:			
Fully amortized	-	*528,600,000*	*528,600,000*
Accumulated amortization:			
Beginning balance	116,380,946	2,625,449,832	2,741,830,778
- Amortization for the period	7,862,058	435,860,634	443,722,692
Ending balance	124,243,004	3,061,310,466	3,185,553,470
Net carrying amount:			
Beginning balance	10,590,442,732	3,115,837,368	13,706,280,100
Ending balance	10,582,580,674	2,679,976,734	13,262,557,408

(*) Include non-amortize long-term land use rights.

Details of existing intangible fixed assets with values equal to or more than 10% of total value of intangible fixed asset:

Currency: VND

	Ending balance	*Beginning balance*
	Cost	*Cost*
Administrative software	3,562,687,200	3,562,687,200
Land use rights at Lot A6-A8, 30th April street, Hoa Cuong Bac ward, Da Nang city	7,781,976,000	7,781,976,000

12. LONG-TERM INVESTMENTS

Currency: VND

	Ending balance			*Beginning balance*		
	Cost	*Recoverable amount*	*Provisions*	*Cost*	*Recoverable amount*	*Provisions*
Investments in subsidiaries	**72,080,000,000**	**71,080,000,000**	**(1,000,000,000)**	**72,080,000,000**	**71,080,000,000**	**(1,000,000,000)**
Vinacontrol Ho Chi Minh City Inspection Company	68,000,000,000	68,000,000,000	-	68,000,000,000	68,000,000,000	-
Vinacontrol Environmental Consultancy and Appraisal JSC	1,530,000,000	530,000,000	(1,000,000,000)	1,530,000,000	530,000,000	(1,000,000,000)
Vinacontrol Certification and Inspection JSC	2,550,000,000	2,550,000,000	-	2,550,000,000	2,550,000,000	-
TOTAL	**72,080,000,000**	**71,080,000,000**	**(1,000,000,000)**	**72,080,000,000**	**71,080,000,000**	**(1,000,000,000)**

The Company has not been able to obtain necessary information in order to determine the fair value of its investments in subsidiaries and associate since these entities have not yet been listed on the stock exchange.

Details of investments in subsidiaries are disclosed in Note 1.

13. SHORT-TERM TRADE PAYABLES AND ADVANCES FROM CUSTOMERS

13.1 Short-term trade payables

Currency: VND

	Ending balance		*Beginning balance*	
	Amount	*Payable amount*	*Amount*	*Payable amount*
Trade payables	3,155,166,611	3,155,166,611	6,506,302,269	6,506,302,269
- *Kim Nguu Instrument and Chemical Export-Import Joint Stock Company*	*30,326,400*	*30,326,400*	*2,007,750,000*	*2,007,750,000*
- *Phat An Trading Company Limited*	*292,239,000*	*292,239,000*	*1,020,384,000*	*1,020,384,000*
- *FMC Inspection Joint Stock Company*	*700,680,960*	*700,680,960*	-	-
- *Other suppliers*	*2,131,920,251*	*2,131,920,251*	*3,478,168,269*	*3,478,168,269*
Trade payables to related parties *(Note 23)*	983,834,221	983,834,221	216,018,658	216,018,658
TOTAL	**4,139,000,832**	**4,139,000,832**	**6,722,320,927**	**6,722,320,927**

13.2 Short-term advances from customers

Currency: VND

	Ending balance	*Beginning balance*
An Nhien Trading and Import – Export Company Limited	720,000,000	-
Cam Nhung 2 Trading – Import Export Company	440,000,000	-
Others	2,924,016,607	2,840,415,011
TOTAL	**4,084,016,607**	**2,840,415,011**

14. STATUTORY OBLIGATIONS

Currency: VND

	Beginning balance	*Payable for the period*	*Payment made in the period*	*Ending balance*
Value added tax	3,940,243,059	17,902,048,641	(16,518,732,923)	5,323,558,777
Corporate income tax	3,540,122,453	6,387,330,163	(6,500,741,542)	3,426,711,074
Personal income tax	11,895,624,754	19,542,918,886	(20,319,422,437)	11,119,121,203
Others	-	25,044,638	(25,044,638)	-
TOTAL	**19,375,990,266**	**43,857,342,328**	**(43,363,941,540)**	**19,869,391,054**

15. SHORT-TERM ACCRUED EXPENSES

Currency: VND

	Ending balance	*Beginning balance*
Travel expenses	635,391,852	-
Commission fee	1,437,990,046	159,655,000
Compensation expenses for unused annual leave	475,000,000	-
Others	1,458,699,746	1,179,639,904
TOTAL	**4,007,081,644**	**1,339,294,904**

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

16. OWNERS' EQUITY

16.1 Increase and decrease in owners' equity

Currency: VND

	Issued share capital	*Treasury shares*	*Investment and development fund*	*Undistributed earnings*	*Total*
For the six-month period ended 30 June 2025					
Beginning balance	104,999,550,000	(3,990,000)	148,855,445,173	24,013,026,863	277,864,032,036
- Net profit for the period	-	-	-	23,546,564,344	23,546,564,344
- Appropriation of investment and development fund	-	-	8,399,644,800	(8,399,644,800)	-
- Appropriation of bonus and welfare fund	-	-	-	(13,513,470,861)	(13,513,470,861)
- Dividends declared	-	-	-	(2,099,911,202)	(2,099,911,202)
Ending balance	104,999,550,000	(3,990,000)	157,255,089,973	23,546,564,344	285,797,214,317
For the six-month period ended 30 June 2026					
Beginning balance	209,995,110,000	(3,990,000)	52,259,529,973	58,849,982,218	321,100,632,191
- Net profit for the period	-	-	-	48,653,412,309	48,653,412,309
- Appropriation of investment and development fund (*)	-	-	30,000,000,000	(30,000,000,000)	-
- Appropriation of bonus and welfare fund (*)	-	-	-	(16,250,515,018)	(16,250,515,018)
- Dividends declared (*)	-	-	-	(12,599,467,200)	(12,599,467,200)
Ending balance	209,995,110,000	(3,990,000)	82,259,529,973	48,653,412,309	340,904,062,282

(*) In accordance with Resolution No. 154/ĐHĐCĐ-NQ dated 18 June 2026, the Annual General Shareholders' Meeting of the Company approved the appropriation of bonus and welfare fund and the payment of dividends in cash from the undistributed earnings of 2025.

16. OWNERS' EQUITY (continued)

16.2 Share capital

Currency: VND

	Ending balance			*Beginning balance*		
	Total	*Ordinary shares*	*Preferred shares*	*Total*	*Ordinary shares*	*Preferred shares*
Shareholders	209,995,110,000	209,995,110,000	-	209,995,110,000	209,995,110,000	-
Treasury shares	(3,990,000)	(3,990,000)	-	(3,990,000)	(3,990,000)	-
TOTAL	**209,991,120,000**	**209,991,120,000**	**-**	**209,991,120,000**	**209,991,120,000**	**-**

16.3 Capital transactions with owners and distribution of dividend, profit

Currency: VND

	Current period	*Previous period*
Contributed capital		
Beginning and ending balance	209,995,110,000	104,999,550,000
Dividend declared in cash	**12,599,467,200**	**2,099,911,202**
Dividend paid	**12,585,558,630**	**17,098,292**

16.4 Shares

Unit: share

	Quantity	
	Ending balance	*Beginning balance*
Registered and issued shares	**20,999,511**	**20,999,511**
Ordinary shares	20,999,511	20,999,511
Treasury shares	**(399)**	**(399)**
Ordinary shares	(399)	(399)
Shares in circulation	**20,999,112**	**20,999,112**
Ordinary shares	20,999,112	20,999,112

Par value of share in circulation as at 30 June 2026 is 10,000 VND per share (31 December 2025: VND 10,000 per share).

16.5 Dividends

Currency: VND

	Current period	*Previous period*
Dividends declared during the period		
Dividends for 2024: VND 200 per share	-	2,099,911,200
Dividends for 2025: VND 1,000 per share	12,599,467,200	-
Dividends declared after the date of reporting period and not yet recognised as liability as at 30 June		
Share dividends in 2025: 1 share per existing share	-	104,995,560,000

17. OFF INTERIM COMBINED STATEMENT OF FINANCIAL POSITION ITEMS

	Ending balance	*Beginning balance*
Foreign currency		
- United States Dollar (USD)	416,521	552,015
Bad debts have been written off (VND)	18,371,237,003	18,371,237,003

18. REVENUES

18.1 Revenue from rendering of services

Currency: VND

	Current period	*Previous period*
Gross revenue	**280,498,748,156**	**239,786,959,412**
In which:		
Revenue from rendering inspection services	*238,102,459,186*	*214,339,592,363*
Revenue from rendering sample analysis services	*23,134,770,795*	*10,005,513,042*
Royalty fees	*19,034,377,876*	*14,546,401,478*
Others	*227,140,299*	*895,452,529*
Deductions	**-**	**-**
Net revenue	**280,498,748,156**	**239,786,959,412**
In which:		
Revenue from third parties	*251,929,690,162*	*215,779,617,640*
Revenue from related parties (Note 23)	*28,569,057,994*	*24,007,341,772*

18.2 Finance income

Currency: VND

	Current period	*Previous period*
Interest income	2,083,426,534	331,732,017
Dividends earned	24,139,320,503	10,721,000,000
Foreign exchange gains	327,420,113	584,867,127
TOTAL	**26,550,167,150**	**11,637,599,144**

19. COST OF SERVICES RENDERED

Currency: VND

	Current period	*Previous period*
Raw materials	12,637,825,966	12,057,401,482
Labour costs	136,719,339,431	124,977,146,745
Depreciation and amortisation	5,909,439,330	5,751,538,679
Expenses for external services	28,349,244,769	25,493,488,670
Others	12,186,699,807	14,069,596,696
TOTAL	**195,802,549,303**	**182,349,172,272**

20. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

Currency: VND

	Current period	*Previous period*
Selling expenses		
Commission expenses	20,407,573,639	17,722,224,481
Others	742,905,388	540,490,452
TOTAL	**21,150,479,027**	**18,262,714,933**
General and administrative expenses		
Labor costs	24,435,286,889	14,053,510,210
Depreciation and amortization	671,644,679	452,751,246
Expenses for external services	5,549,736,661	4,125,326,825
Others	3,723,981,503	4,143,012,462
TOTAL	**34,380,649,732**	**22,774,600,743**

21. OPERATING COSTS

Currency: VND

	Current period	*Previous period*
Raw materials	12,637,825,966	12,057,401,482
Labour costs	161,154,626,320	139,030,656,955
Depreciation, amortisation of fixed assets and allocation of land rental fee	6,581,084,009	6,204,289,925
Expenses for external services	34,186,409,179	29,618,815,495
Others	36,773,732,588	36,475,324,091
TOTAL	**251,333,678,062**	**223,386,487,948**

22. CORPORATE INCOME TAX

The corporate income tax ("CIT") rate applicable to the Company is 20% of taxable income.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the combined financial statements could change at a later date upon final determination by the tax authorities.

22.1 CIT expenses

Currency: VND

	Current period	*Previous period*
Current CIT expenses	6,387,330,163	3,268,103,900
TOTAL	**6,387,330,163**	**3,268,103,900**

22. CORPORATE INCOME TAX (continued)

22.1 *CIT expenses* (continued)

The reconciliation between CIT expenses and the accounting profit multiplied by CIT rate is presented below:

Currency: VND

	Current period	*Previous period*
Accounting profit before tax	55,040,742,472	26,814,668,244
At CIT rate of 20%	11,008,148,495	5,362,933,650
Adjustments:		
Income from declared dividends	(4,827,864,100)	(2,144,200,000)
Other adjustments	207,045,768	49,370,250
CIT expense	**6,387,330,163**	**3,268,103,900**

22.2 *Current tax*

The current CIT payable is based on taxable profit for the current period. The taxable profit of the Company for the period differs from the profit as reported in the interim combined income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period.

23. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship and related parties that have transactions with the Company during the period and as at 30 June 2026 is as follows:

Related parties	*Relationship*
Related individuals	
Ms. Duong Thanh Huyen	Chairwoman from 18 June 2026
Mr. Bui Duy Chinh	Chairman until 18 June 2026
Mr. Mai Tien Dung	General Director/Member of Board of Directors
Mr. Le Thanh Tuan	Deputy General Director from 15 May 2026
Mr. Phan Van Hung	Deputy General Director/Member of Board of Directors until 18 June 2026
Mr. Pham Ngoc Dung	Member of Board of Directors
Mr. Le Ngoc Loi	Member of Board of Directors
Mr. Phung Tan Phu	Member of Board of Directors
Mr. Nguyen Quoc Minh	Member of Board of Supervision until 18 June 2026 and Member of Board of Directors from 18 June 2026
Mr. Nguyen Hong Lam	Member of Board of Directors from 18 June 2026
Mr. Nguyen Van Quang	Member of Board of Directors from 18 June 2026
Ms. Nguyen Thi Thuy Ngan	Head of Board of Supervision
Mr. Cao Quy Lan	Member of Board of Supervision
Mr. Bui Duy Anh	Member of Board of Supervision from 18 June 2026

23. TRANSACTIONS WITH RELATED PARTIES (continued)

Related companies with controlling relationship or significant influence

Vinacontrol Ho Chi Minh City Inspection Company Limited	Subsidiary
Vinacontrol Environmental Consultancy and Appraisal Joint Stock Company	Subsidiary
Vinacontrol Certification and Inspection Joint Stock Company	Subsidiary

Significant transactions of the Company with related parties during the six-month periods ended 30 June 2026 and 30 June 2025 were as follows:

Currency: VND

Related parties	*Transactions*	*Current period*	*Previous period*
Vinacontrol Ho Chi Minh City Inspection Company Limited	Royalty fee	19,034,377,876	14,546,401,478
	Purchase of services	9,027,871,334	8,069,400,710
	Revenue from rendering services	4,903,705,058	4,597,443,471
	Profit distributed	24,139,320,503	10,558,000,000
Vinacontrol Certification and Inspection Joint Stock Company	Revenue from rendering services	4,536,858,146	4,559,925,448
	Purchase of services	269,053,568	97,829,728
Vinacontrol Environmental Consultancy & Appraisal Joint Stock Company	Revenue from rendering services	94,116,914	67,697,857

The terms and conditions of transactions with related parties

The lending, rendering and purchases of services transactions with related parties are made based on contract negotiation.

Outstanding balances of payables and receivables at 30 June 2026 are unsecured, interest free and will be settled in cash. For the six-month period ended 30 June 2026, the Company has made provision amounting to VND 432,400,000 for doubtful debts relating to a receivable with related parties at 30 June 2026 (31 December 2025: VND 432,400,000). This assessment is undertaken for each financial period through the examination of the financial position of the related party.

23. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties at the end of the reporting periods were as follows:

Currency: VND

Related parties	*Transactions*	*30 June 2026*	*31 December 2025*
***Short-term trade receivables** (Note 6.1)*			
Vinacontrol Certification and Inspection Joint Stock Company	Services rendered	4,640,151,820	3,770,559,620
Vinacontrol Ho Chi Minh City Inspection Company Limited	Services rendered	624,182,285	1,831,722,808
Vinacontrol Environmental Consultancy & Appraisal Joint Stock Company	Services rendered	13,464,000	-
TOTAL		**5,277,798,105**	**5,602,282,428**
***Other short-term receivables** (Note 7)*			
Vinacontrol Certification and Inspection Joint Stock Company	Dividend receivable	-	3,753,795,486
	Payment on behalf	-	25,000,000
Vinacontrol Ho Chi Minh City Inspection Company Limited	Profit distributed	14,149,163,632	-
	Payment on behalf	-	65,000,000
Vinacontrol Environmental Consultancy and Appraisal Joint Stock Company	Dividend receivable	229,500,000	229,500,000
	Other receivables	254,730,000	254,730,000
	Payment on behalf	-	25,000,000
TOTAL		**14,633,393,632**	**4,353,025,486**
***Short-term trade payables** (Note 13.1)*			
Vinacontrol Confirmation Evaluation Joint Stock Company	Purchases of services	70,741,453	44,906,400
Vinacontrol Ho Chi Minh City Inspection Company Limited	Purchases of services	913,092,768	171,112,258
TOTAL		**983,834,221**	**216,018,658**

23. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Remuneration to members of the Board of Directors, Board of Supervision and management:

Currency: VND

Name	*Current period*	*Previous period*
Ms. Duong Thanh Huyen	844,830,459	438,243,110
Mr. Bui Duy Chinh	1,872,076,149	1,028,707,775
Mr. Mai Tien Dung	1,768,151,579	974,671,309
Mr. Le Thanh Tuan	243,200,000	-
Mr. Phan Van Hung	1,682,747,010	917,034,842
Mr. Pham Ngoc Dung	60,000,000	54,000,000
Mr. Le Ngoc Loi	60,000,000	54,000,000
Mr. Phung Tan Phu	1,302,045,140	1,250,232,143
Mr. Nguyen Hong Lam	10,000,000	-
Mr. Nguyen Van Quang	1,668,129,893	-
Ms. Nguyen Thi Thuy Ngan	203,751,072	207,394,552
Mr. Cao Quy Lan	42,000,000	36,000,000
Mr. Bui Duy Anh	7,000,000	-
Mr. Nguyen Quoc Minh	45,000,000	36,000,000
TOTAL	**9,808,931,302**	**4,996,283,731**

24. COMMITMENTS

Site restoration obligation

The Company currently leases land in Ninh Hiep Industrial Zone, Phu Dong commune, Hanoi with term of 41 years starting from 20 June 2016. Under this lease contract, the Company is obliged to return the land to the lessor in its original condition when the land was initially handed over and the Company would bear all expenses incurred relating to site restoration.

25. RECLASSIFICATION OF THE CORRESPONDING FIGURES IN ACCORDANCE WITH REQUIREMENTS OF CIRCULAR 99

Certain corresponding figures in the financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption (Note 3.1.1) for the current period's interim combined financial statements. The details are as follows:

Currency: VND

	Beginning balance (as previously presented)	*Restated*	*Beginning balance (as restated)*
COMBINED STATEMENT OF FINANCIAL POSITION			
Cash equivalents	48,036,659,576	202,644,540	48,239,304,116
Short-term held-to-maturity investments	33,692,838,165	60,653,905	33,753,492,070
Other short-term receivables	6,682,299,814	(410,102,246)	6,272,197,568
Long-term held-to-maturity investments	475,572,603	146,803,801	622,376,404
Dividends and profit payable	-	74,110,375	74,110,375
Other short-term payables	360,007,544	(74,110,375)	285,897,169

NOTES TO THE INTERIM COMBINED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

26. EVENTS AFTER THE END OF THE INTERIM REPORTING PERIOD

There is no matter or circumstance that has arisen since the end of the interim reporting period that requires adjustment or disclosure in the interim combined financial statements of the Company.

Approved, 24 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
		M.S.D.N: 0100107772 CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL * C.T.C.P * P. HAI BÀ TRƯNG - TP. HÀ NỘI
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

T.N.H.H * HN

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