INTERIM CONSOLIDATED FINANCIAL STATEMENTS

SAIGON SHIPPING JOINT STOCK COMPANY

For the accounting period from 01/01/2026 to 30/06/2026
(Reviewed)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Saigon Shipping Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the accounting period from January 1, 2026 to June 30, 2026.

THE COMPANY

Saigon Shipping Joint Stock Company was established pursuant to Decision No. 6205/QD-UB issued by the People's Committee of Ho Chi Minh City on the conversion of the State-owned enterprise, Saigon Shipping Company, into Saigon Shipping Joint Stock Company. The Company was established under the Enterprise Registration Certificate for a Joint Stock Company No. 0300424088, first registered on 14 April 2006 and amended for the 13th time on 22 October 2025, issued by the Department of Planning and Investment of Ho Chi Minh City (now the Department of Finance of Ho Chi Minh City).

The Company's head office is located at: No. 9 Nguyen Cong Tru Street, Saigon Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of The Board of Directors, The Board of Management and Board of Supervision during the period and to the reporting date are:

The Board of Directors		
Mr. Tran Thien	Chairman	Reappointed on 30/06/2026
Mr. Nhan Ngoc Dung	Vice Chairman	Appointed on 30/06/2026
Mr. Nguyen Van Long	Member	Reappointed on 30/06/2026
Mrs. Le Thi Thanh Thuan	Member	Reappointed on 30/06/2026
Mrs. Nguyen Thi Huyen Trang	Member	Appointed on 30/06/2026
Mr. Pham Van Huong	Member	Relieved of office on 30/06/2026
Mrs. Huynh Nhu Y	Vice Chairman	Appointed on 05/01/2026 and relieved of office on 30/06/2026
The Board of Management		
Mrs. Le Thi Thanh Thuan	General Director	
Mr. Nguyen Manh Tuong	Vice General Director	Appointed on 24/04/2026
Members of the Board of Supervision are:		
Mr. Do Duc Tuan	The Chief Controller	Reappointed on 30/06/2026
Mr. Dong Dang Son	Member	Reappointed on 30/06/2026
Mrs. Nguyen Vu Anh Thu	Member	Reappointed on 30/06/2026
Mrs. Nguyen Thi Huyen Trang	Member	Relieved of office on 05/01/2026
Mrs. Duong Kim Kieu	Member	Relieved of office on 05/01/2026

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Consolidated Financial Statements is Mrs. Le Thi Thanh Thuan – General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the Review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its statement of income and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of Directors and Board of Management to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with prevailing State regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at June 30, 2026, its operations and cash flows in the first 6 months of 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and statutory requirements relevant to the preparation and presentation of Interim Consolidated Financial Statements.

Other commitments

We are committed to ensuring that our company has fully complied with all information disclosure obligations as required by current Vietnamese law.

On behalf of The Board of Management

M.S.D.N: 0300404088 - C.T.C.P
CÔNG TY
CỔ PHẦN
VẬN TẢI BIỂN
SÀI GÒN
P.SÀI GÒN - TP.HỒ CHÍ MINH

Le Thi Thanh Thuan
Legal representative

Approval, 24 August 2026

No.: 240826.008/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Saigon Shipping Joint Stock Company

We have reviewed the Interim Consolidated Financial Statements of Saigon Shipping Joint Stock Company prepared on 24 August 2026, from page 06 to page 42 including: Interim Consolidated Statement of Financial Position as at June 30, 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows for the 6-month accounting period ending on the same date and Notes to the Interim Consolidated Financial Statements.

The Board of Management's responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of Saigon Shipping Joint Stock Company as at June 30, 2026, its operation results and its cash flows for the 6-month accounting period ending on the same date in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited

M.S.D.N: 0100111105 - C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC
THÀNH PHỐ HÀ NỘI

Vu Xuan Bien
Deputy General Director
Certificate of registration to audit practice
No: 0743-2023-002-1

Hanoi, 24 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**148,242,036,875**	**280,387,209,844**
110	**I. Cash and cash equivalents**	**3**	**45,164,243,014**	**109,027,819,675**
111	1. Cash		16,164,243,014	17,027,819,675
112	2. Cash equivalents		29,000,000,000	92,000,000,000
120	**II. Short-term investments**	**4**	**81,371,700,000**	**148,371,700,000**
123	1. Short-term held-to-maturity investments		81,371,700,000	148,371,700,000
130	**III. Short-term receivables**		**19,165,904,861**	**20,769,552,252**
131	1. Short-term trade receivables	5	11,977,558,041	13,161,196,879
132	2. Short-term prepayments to suppliers	6	1,474,935,043	1,530,082,840
135	3. Other short-term receivables	7	14,579,383,933	14,944,244,689
136	4. Provision for short-term doubtful debts		(8,961,299,467)	(8,961,299,467)
137	5. Shortage of assets awaiting resolution	8	95,327,311	95,327,311
140	**IV. Inventories**	**10**	**728,351,795**	**978,085,460**
141	1. Inventories		1,449,251,464	1,698,985,129
142	2. Provision for devaluation of inventories		(720,899,669)	(720,899,669)
160	**V. Other short-term assets**		**1,811,837,205**	**1,240,052,457**
161	1. Short-term deferred expenses	15	886,048,107	1,008,085,042
162	2. Deductible VAT		15,226,510	14,978,101
163	3. Taxes and other receivables from the State budget	20	910,562,588	216,989,314
200	**B. NON-CURRENT ASSETS**		**73,989,405,636**	**78,312,302,480**
210	**I. Long-term receivables**		**515,482,000**	**1,308,000,000**
215	1. Other long-term receivables	7	515,482,000	1,308,000,000
220	**II. Fixed assets**		**54,863,954,331**	**57,360,688,617**
221	1. Tangible fixed assets	12	16,821,307,006	18,880,482,424
222	- *Historical costs*		*79,676,589,326*	*82,161,758,504*
223	- *Accumulated depreciation*		*(62,855,282,320)*	*(63,281,276,080)*
227	2. Intangible fixed assets	13	38,042,647,325	38,480,206,193
228	- *Historical costs*		*52,134,631,442*	*52,134,631,442*
229	- *Accumulated amortization*		*(14,091,984,117)*	*(13,654,425,249)*
240	**III. Investment properties**	**14**	**2,792,840,078**	**2,890,181,066**
241	- Historical costs		26,962,855,342	26,962,855,342
242	- Accumulated depreciation		(24,170,015,264)	(24,072,674,276)
250	**IV. Long-term assets in progress**	**11**	**5,943,265,153**	**5,943,265,153**
252	1. Construction in progress		5,943,265,153	5,943,265,153
260	**V. Long-term investments**	**4**	**-**	**-**
262	1. Investments in joint ventures and associates		18,983,934,769	18,983,934,769
264	2. Allowance for impairment of long-term investments in other entities		(18,983,934,769)	(18,983,934,769)
270	**VI. Other long-term assets**		**9,873,864,074**	**10,810,167,644**
271	1. Long-term deferred expenses	15	3,278,096,792	3,477,821,283
272	2. Deferred income tax assets		68,163,518	79,453,291
279	3. Good will	16	6,527,603,764	7,252,893,070
280	**TOTAL ASSETS**		**222,231,442,511**	**358,699,512,324**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2026
(continue)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**31,802,927,018**	**34,216,731,969**
310	**I. Current liabilities**		**27,716,927,018**	**26,098,731,969**
311	1. Short-term trade payables	18	4,829,176,785	8,194,441,324
312	2. Short-term prepayments from customers		158,601,000	228,970,000
313	3. Dividends and profits payable	19	5,497,843,901	3,541,521,925
314	4. Taxes and other payables to the State budget	20	1,537,690,215	1,406,923,994
315	5. Payables to employees		960,361,486	2,678,672,097
316	6. Short-term accrued expenses	21	83,128,810	182,238,592
320	7. Other short-term payables	22	1,339,093,294	2,460,904,592
321	8. Short-term borrowings and finance lease liabilities	17	4,537,512,443	228,000,000
323	9. Bonus and welfare fund		8,773,519,084	7,177,059,445
330	**II. Non-current liabilities**		**4,086,000,000**	**8,118,000,000**
338	1. Other long-term payables	22	4,082,000,000	8,000,000,000
339	2. Long-term borrowings and finance lease liabilities	17	4,000,000	118,000,000
400	**D. OWNER'S EQUITY**	**23**	**190,428,515,493**	**324,482,780,355**
411	1. Contributed capital		144,200,000,000	144,200,000,000
411a	*Ordinary shares with voting rights*		*144,200,000,000*	*144,200,000,000*
412	2. Capital surplus		11,436,551,000	11,436,551,000
414	3. Other capital		1,202,905,000	1,202,905,000
420	4. Retained earnings		23,386,912,873	158,656,457,385
420a	*Retained earnings accumulated to previous year*		*22,813,457,385*	*146,573,081,493*
420b	*Retained earnings of the current period*		*573,455,488*	*12,083,375,892*
429	6. Non -controlling interests		10,202,146,620	8,986,866,970
440	**TOTAL CAPITAL**		**222,231,442,511**	**358,699,512,324**

CÔNG TY CỔ PHẦN VẬN TẢI BIỂN SÀI GÒN
M.S.D.N: 0300424088 - C.T.C - P.SÀI GÒN - TP.HỒ CHÍ MINH

Preparer	Chief Accountant	Legal representative
Nguyen Thi Thuy Loan	**Doan Thi Giao Thuyet**	**Le Thi Thanh Thuan**
Preparer	Chief Accountant	Legal representative

Approval, 24 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the accounting period from 01/01/2026 to 30/06/2026

Code	ITEM	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and rendering of services**	**25**	**50,573,389,470**	**67,182,023,965**
02	2. Revenue deductions		-	-
10	**3. Net revenue from sales of goods and rendering of services**		**50,573,389,470**	**67,182,023,965**
11	**4. Cost of goods sold and services rendered**	26	**46,381,475,817**	**52,268,983,648**
20	**5. Gross profit from sales of goods and rendering of services**		**4,191,913,653**	**14,913,040,317**
21	6. Gain/(loss) from sale and disposal of investment real estate		-	-
22	7. Financial income	27	5,201,036,456	3,671,358,476
23	8. Financial expenses	28	284,706,018	96,242,409
24	*In which: Borrowing costs*		*280,430,798*	*29,920,164*
25	9. Selling expenses		-	-
26	10. General and administrative expenses	29	6,067,918,591	5,870,134,889
27	11. Share of joint ventures and associates' profit or loss		-	-
30	**12. Net profit from operating activities**		**3,040,325,500**	**12,618,021,495**
31	13. Other income	30	498,174,947	516,082,246
32	14. Other expenses	31	278,702,618	1,008,870,782
40	**15. Other profit**		**219,472,329**	**(492,788,536)**
50	**16. Total net profit before tax**		**3,259,797,829**	**12,125,232,959**
51	17. Current corporate income tax expenses	32	1,459,772,918	2,784,642,836
52	18. Deferred corporate income tax expenses		11,289,773	11,289,773
60	**19. Profit after corporate income tax**		**1,788,735,138**	**9,329,300,350**
61	**20. Profit after tax attributable to owners of the parent**		**573,455,488**	**8,516,994,550**
62	**21. Profit after tax attributable to non-controlling interest**		**1,215,279,650**	**812,305,800**
70	**22. Basic earnings per share**	33	**40**	**591**

M.S.D.N: 0300424088 - C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI BIỂN SÀI GÒN
P. SÀI GÒN - TP. HỒ CHÍ MINH

Nguyen Thi Thuy Loan	Doan Thi Giao Thuyet	Le Thi Thanh Thuan
Preparer	Chief Accountant	Legal representative

Approval, 24 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEM	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***3,259,797,829***	***12,125,232,959***
02	- Depreciation and amortization of fixed assets and investment properties		3,481,478,602	3,547,428,100
03	- Provisions		-	(1,502,134)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(536,552)	(2,894,949)
05	- Gains/losses from investment and financial activities		(5,694,089,812)	(3,985,917,203)
06	- Borrowing costs		280,430,798	29,920,164
08	***3. Operating profit before changes in working capital***		***1,327,080,865***	***11,712,266,937***
09	- Increase/decrease in receivables		2,312,612,648	2,192,888,364
10	- Increase/decrease in inventories		405,799,396	(32,042,327)
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		(10,314,032,752)	6,291,334,770
12	- Increase/decrease in deferred expenses		321,761,426	(212,444,000)
14	- Borrowing costs paid		(257,239,635)	(30,250,671)
15	- Corporate income tax paid		(1,764,693,835)	(2,541,557,852)
17	- Other payments on operating activities		(861,540,361)	(193,485,028)
20	***Net cash flows from operating activities***		***(8,830,252,248)***	***17,186,710,193***
21	1. Purchase or construction of fixed assets and other long-term assets		(318,179,753)	(139,735,000)
22	2. Proceeds from disposals of fixed assets and other long-term assets		498,390,404	452,925,256
23	3. Loans and purchase of debt instruments from other entities		(45,000,000,000)	(118,000,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		112,000,000,000	88,000,000,000
27	5. Interest, dividends and distributed profits received		5,019,082,969	3,484,288,226
30	***Net cash flows from investing activities***		***72,199,293,620***	***(26,202,521,518)***
33	1. Proceeds from borrowings		19,309,512,443	-
34	2. Repayment of loan principal		(15,114,000,000)	(114,000,000)
36	3. Dividends or profits paid to owners		(131,428,678,024)	-
40	***Net cash flows from financing activities***		***(127,233,165,581)***	***(114,000,000)***
50	**Net cash flows in the period**		**(63,864,124,209)**	**(9,129,811,325)**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEM	Note	This period VND	Previous period VND
60	**Cash and cash equivalents at the beginning of the period**		**109,027,819,675**	**43,709,416,532**
61	Effect of exchange rate fluctuations		547,548	399,777
70	**Cash and cash equivalents at the end of the period**	**3**	**45,164,243,014**	**34,580,004,984**

CÔNG TY CỔ PHẦN VẬN TẢI BIỂN SÀI GÒN
M.S.D.N: 0300424088 - C.T.C.P
P. SÀI GÒN - TP. HỒ CHÍ MINH

Nguyen Thi Thuy Loan	Doan Thi Giao Thuyet	Le Thi Thanh Thuan
Preparer	Chief Accountant	Legal representative

Approval, 24 August 2026

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of Ownership

Saigon Shipping Joint Stock Company was established pursuant to Decision No. 6205/QD-UB issued by the People's Committee of Ho Chi Minh City on the conversion of the State-owned enterprise, Saigon Shipping Company, into Saigon Shipping Joint Stock Company. The Company was established under the Enterprise Registration Certificate for a Joint Stock Company No. 0300424088, first registered on 14 April 2006 and amended for the 13th time on 22 October 2025, issued by the Department of Planning and Investment of Ho Chi Minh City (now the Department of Finance of Ho Chi Minh City).

The Company's head office is located at: No. 9 Nguyen Cong Tru Street, Saigon Ward, Ho Chi Minh City.

The Company's registered charter capital is VND 144,200,000,000, and the charter capital actually contributed as at 30 June 06 2026, is VND 144,200,000,000; this is equivalent to 14,420,000 shares with a par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 is 120 people (as at 01 January 2026: 124 people).

1.2 . Business field

Commercial and service business.

1.3 . Business activities

Main business activities of the Company include:

- Other support services related to transportation. Details: Agency services, freight forwarding; Logistics; Other support services related to transportation not classified elsewhere.
- Warehousing and storage of goods. Details: Warehousing and storage of goods in bonded warehouses; Warehousing and storage of goods in cold storage (excluding bonded warehouses); Warehousing and storage of goods in other types of warehouses.

1.4 . The Company's operation in the period that affects the Consolidated Financial Statements

During the period, the Company's business activities were affected by the general difficulties of the shipping market, leading to a decrease in output and demand for transportation services. Revenue from service provision in the period reached VND 50.57 billion, down significantly from VND 67.18 billion in the same period last year. Cost of goods sold also decreased from VND 52.26 billion to VND 46.38 billion. Accordingly, gross profit decreased by more than VND 10.7 billion.

1.5 . Group structure

- **The Group's subsidiaries included in these Interim Consolidated Financial Statements as at 30 June 2026 are as follows:**

Name of company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Saigonship Danang JSC	Da Nang	62.20%	62.20%	Providing warehousing and goods storage services.
Joint Venture Sunrise Logistics Co., Ltd.	Ho Chi Minh City	100.00%	100.00%	Providing warehousing and goods storage services.

- **The Group's joint venture accounted for using the equity method as at the end of the period includes:**

Name of company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Sea Saigon Water Transport Joint Venture	Ho Chi Minh City	51.00%	50.00%	Sea and river transport services

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. For the preparation and presentation of the consolidated financial statements, the Company applies the regulations set out in Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 43/2026/TT-BTC dated 20 April 2026 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the accounting regime for enterprises, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC. On April 20, 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the method of preparing and presenting consolidated financial statements, effective for fiscal period beginning on or after January 1, 2026.

The Company has applied the provisions of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC prospectively from 1 January 2026. These Circulars also introduce changes to the presentation of certain items in the financial statements. Accordingly, the comparative figures have been reclassified to conform to the current period's presentation. Details of the reclassification of the comparative figures are presented in Note 39 to these interim consolidated financial statements.

2.4 . Basis for preparation of consolidated financial statements

The Company's consolidated financial statements are prepared on the basis of consolidation of the Company's separate financial statements and the financial statements of the subsidiaries controlled by the Company (subsidiaries) prepared for the accounting period from 01/01/2026 to 30/06/2026. Control is achieved when the Company has the ability to control the financial policies and operations of the investee companies in order to gain benefits from the activities of these companies.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non – controlling interests

Non - controlling interests represents the portion of profit or loss and net assets not held by owners.

2.5 . Accounting estimates

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Allowance for doubltful debts;
- Allowance for devaluation of inventory;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;

- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with an original maturity of not more than three months from the date of investment from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Goodwill

The goodwill or gain from a bargain purchase is defined as the difference between the cost of the business combination and acquirer's interest in the net fair value of the subsidiary's identifiable net assets at the acquisition date held by Parent. Gain from a bargain purchase (if any) will be recognized in the Consolidated income statement. Goodwill is amortized on a straight-line basis over an estimated useful life of 10 years. Periodically, the Company will assess goodwill for impairment at the subsidiary, if there is evidence that the impairment loss of goodwill exceeds the annual amortization amount, impairment loss shall be recognized in the period in which it arises.

2.10 . Financial investments

Investments held to maturity comprise term deposits (including treasury bills and promissory notes) which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

Investments in joint ventures: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Vietnamese Accounting Standards on "Financial reporting of interest in joint ventures".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recorgnized on the Consolidated Statement of Financial Position at cost and adjusted thereafter for the post acquisition change in the Company's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Company will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures from the date of investment to the beginning of the reporting period, the Company shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.

- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the financial position of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Company before determining the Company's share in the profit or loss of the joint venture or associated company during the reporting period. The Company then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes in the Consolidated Income Statement.

Provision for devaluation of investments is made at the end of the period as follows:
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.11 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.12 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method.

Method of determining the value of unfinished products at the end of the period: Unfinished production and business expenses are collected according to the actual costs incurred for each type of unfinished product.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.13 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If subsequent costs increase the future economic benefits expected to be obtained from the use of tangible fixed assets beyond the originally assessed standard level of performance, such costs are capitalized as an addition to the historical cost of the tangible fixed assets.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	10 - 50	years
- Machinery, equipment	03 - 15	years
- Vehicles, Transportation equipment	05 - 15	years
- Office equipment and furniture	03 - 05	years
- Other fixed assets	03 - 05	years
- Land use rights	20 - 50	years
- Management software	03 - 10	years

2.14 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 . Operating lease

An operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.16 . Business Co-operation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables.

2.17 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Consolidated Statement of Income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 2 months to 36 months.
- Repair costs are recorded at historical cost and amortized using the straight-line method over a useful life of more than 12 months to 36 months.
- Other deferred expenses are recognized at cost and allocated on a straight-line basis over their useful lives.

2.18 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the consolidated financial statements according to their remaining terms at the reporting date.

2.19 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.20 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.21 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.22 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as borrowing costs, etc. which are recorded as operating expenses of the reporting period.

2.23 . Owner's equity

Owner's contributed capital is recognized at the amount actually contributed by the owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends payable to shareholders are recorded as payables on the Company's financial statement after the notice of dividend distribution of the Board of Directors of the Company and the announcement of the closing date of the right to receive dividends of the Vietnam Securities Depository and Clearing Corporation.

2.24 . Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

- The percentage of completion of the transaction at the date of the Statement of Financial Position can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, dividends, profit distributed and other financial gains by the company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Dividends and distributed profits are recognized when the Company's right to receive them is established.

2.25 . Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.26 . Financial expenses

Items recorded into financial expenses comprise:
- Borrowing costs
- Foreign exchange losses

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.27 . General and administrative expenses

General and administrative expenses reflect the actual costs incurred in the overall management of the Company.

2.28 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

b) Current corporate income tax rate

The accounting period ended as at 30 June 2026, the Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.29 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and the management bonus fund) by the weighted average number of ordinary shares outstanding during the period.

2.30 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.31 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	261,816,259	244,907,428
Demand deposits	15,902,426,755	16,782,912,247
Cash equivalents	29,000,000,000	92,000,000,000
	45,164,243,014	**109,027,819,675**

Details of demand deposits and cash equivalents as at 30/06/2026 are as follows:

	Currency	Value
		VND
Demand deposits		
- Joint Stock Commercial Bank for Foreign Trade of Viet Nam	VND	5,811,367,292
	USD	602,645,202
- Viet Capital Commercial Joint Stock Bank	VND	6,958,330,582
	USD	13,085,730
- Other Bank	VND	1,943,905,699
	USD	573,092,250
		15,902,426,755

	Currency	Term	Interest Rate	Value
- Joint Stock Commercial Bank for Foreign Trade of Viet Nam	VND	From 1 to 3 months	4.75%	18,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	3 months	4.75%	5,000,000,000
- Vietnam Joint Stock Commercial Bank For Industry And Trade	VND	1 month	4.75%	5,000,000,000
- Asia Commercial Joint Stock Bank	VND	1 month	4.75%	1,000,000,000
				29,000,000,000

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable Value	Provision	Original cost	Recoverable Value	Provision
Term deposits	81,371,700,000	81,371,700,000	-	148,371,700,000	148,371,700,000	-
	81,371,700,000	**81,371,700,000**	**-**	**148,371,700,000**	**148,371,700,000**	**-**

Details of the Company's held-to-maturity investments as at 30 June 2026 are as follows:

Term Deposits

	Currency	Term	Interest Rate	Values
				VND
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	From 6 months to 12 months	From 5% to 8%	29,000,000,000
- Vietnam Bank for Agriculture and Rural Development	VND	From 6 months to 12 months	From 5% to 8%	13,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	6 months	From 6,9% to 7,7%	30,000,000,000
- Other banks	VND	From 6 months to 12 months	From 5,7% to 8,3%	9,371,700,000
Total				**81,371,700,000**

b) Equity investments in joint - ventures

	Ending balance			Begining balance		
	Original cost	Recoverable Value	Provision	Original cost	Recoverable Value	Provision
- Sea Saigon Co., Ltd.	18,983,934,769	-	(18,983,934,769)	18,983,934,769	-	(18,983,934,769)
	18,983,934,769	**-**	**(18,983,934,769)**	**18,983,934,769**	**-**	**(18,983,934,769)**

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Detailed information about financial investments:

Name of financial investments	Place of establishment and operation	Ownership interest	Rate of voting rights	Principal activities
Sea Saigon Co., Ltd (*)	Ho Chi Minh City	51.00%	50.00%	Inland waterway freight transport

(*) According to Investment Certificate No. 2310/GP dated February 11, 2003, issued by the Ministry of Planning and Investment, the Company invested USD 1,224,000 in the Sea Saigon Water Transport Joint Venture Company, corresponding to a 51% capital contribution and a 50% voting interest. This entity is currently undergoing bankruptcy proceedings and is no longer operating at its registered office

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
Related parties	***157,127,973***	-	***157,500,165***	-
Saigon Transportation Mechanical Corporation - One Member Co., Ltd	157,127,973	-	157,500,165	-
Others	***11,820,430,068***	***(1,001,808,280)***	***13,003,696,714***	***(1,001,808,280)***
Anh Khang Mechanical Transportation Trading Service Co., Ltd.	381,400,000	(122,380,000)	381,400,000	(122,380,000)
Minh Hien Company Limited Representative Office	189,535,000	(189,535,000)	189,535,000	(189,535,000)
Vietnam Dairy Products Joint Stock Company	2,180,244,692	-	1,204,983,647	-
SITC Logistics Vietnam CO., LTD	3,712,527,000	-	6,222,161,000	-
Others	5,356,723,376	(689,893,280)	5,005,617,067	(689,893,280)
	11,977,558,041	**(1,001,808,280)**	**13,161,196,879**	**(1,001,808,280)**

6 . SHORT - TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
Others	***1,474,935,043***	***(249,996,491)***	***1,530,082,840***	***(249,996,491)***
Maritime Administration of Hai Phong	2,127,766	-	636,425,662	-
Private Lawyer Limited Liability Company	285,000,000	-	285,000,000	-
Minh Tu Law Firm Limited	216,000,000	-	-	-
Others	971,807,277	(249,996,491)	608,657,178	(249,996,491)
	1,474,935,043	**(249,996,491)**	**1,530,082,840**	**(249,996,491)**

7 . OTHER RECEIVABLES

		Ending balance		Beginning balance	
		Value	Allowance	Value	Allowance
		VND	VND	VND	VND
a)	**Short-term**				
	Dividends and profits receivables	14,036,316	-	14,036,316	-
	Receivables from employees	539,808,217	-	363,191,778	-
	Receivables from health insurance	104,670	-	-	-
	Advances	96,346,303	(6,139,708)	165,024,526	(6,139,708)
	Deposits and security deposits	100,000,000	-	72,000,000	-
	Maritime expenses collected on behalf of	5,020,862,523	-	5,632,831,015	-
	- MAERSK A/S	4,950,560,725	-	5,341,551,467	-
	- Other subjects	70,301,798	-	291,279,548	-
	Others	8,808,225,904	(7,703,354,988)	8,697,161,054	(7,703,354,988)
		14,579,383,933	**(7,709,494,696)**	**14,944,244,689**	**(7,709,494,696)**
b)	**Long-term**				
	Deposits and security deposits	515,482,000	-	1,308,000,000	-
		515,482,000	**-**	**1,308,000,000**	**-**
c)	**In which : Other receivables from related parties**				
	Sea Saigon Waterway Transport Joint Venture Company	5,849,054,747	(5,849,054,747)	5,849,054,747	(5,849,054,747)
		5,849,054,747	**(5,849,054,747)**	**5,849,054,747**	**(5,849,054,747)**

8 . SHORTAGE OF ASSETS AWAITING RESOLUTION

	Ending balance		Beginning balance	
	Quantity	Value	Quantity	Value
	Liter	VND	Liter	VND
- DO Oil 0.05S-II	5,815.73	95,327,311	5,815.73	95,327,311
		95,327,311		**95,327,311**

9 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables	***1,284,494,280***	***282,686,000***	***1,284,494,280***	***282,686,000***
- Anh Khang Mechanical Transportation Trading Service Co., Ltd.	381,400,000	120,720,000	381,400,000	120,720,000
- Minh Hien Company Limited Representative Office	189,535,000	-	189,535,000	-
- Others	713,559,280	161,966,000	713,559,280	161,966,000
Prepayment to suppliers	***249,996,491***	-	***249,996,491***	-
Other receivables	***8,520,899,550***	***817,544,562***	***8,520,899,550***	***817,544,562***
- Sea Saigon Waterway Transport Joint Venture Company	5,849,054,747	-	5,849,054,747	-
- Tan Cang Thanh Phuoc JSC	694,745,034	664,189,188	694,745,034	664,189,188
- Anh Khang Mechanical Transportation Trading Service Co., Ltd.	136,640,600	45,151,620	136,640,600	45,151,620
- Others	1,840,459,169	108,203,754	1,840,459,169	108,203,754
Advances	***6,139,708***	-	***6,139,708***	-
	10,061,530,029	**1,100,230,562**	**10,061,530,029**	**1,100,230,562**

10 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials	320,766,281	-	313,166,933	-
Tools, supplies	720,899,669	(720,899,669)	720,899,669	(720,899,669)
Work in process	40,379,727	-	18,158,816	-
Goods	367,205,787	-	646,759,711	-
	1,449,251,464	**(720,899,669)**	**1,698,985,129**	**(720,899,669)**

11 . CONSTRUCTION IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Container yard 6480m2 (*)	3,355,441,091	3,355,441,091	3,355,441,091	3,355,441,091
Expanded 2100m2 area	2,587,824,062	2,587,824,062	2,587,824,062	2,587,824,062
	5,943,265,153	**5,943,265,153**	**5,943,265,153**	**5,943,265,153**

(*) Project name:

- Construction site: Linh Xuan Ward, Ho Chi Minh City
- Purpose of construction: constructing a container yard in Linh Xuan Ward
- Owner: Saigon Shipping Joint Stock Company
- Source of investment capital: from the investment and development fund and/or the company's own capital
- Project scale: Project to construct a container yard covering an area of 6,480 m².
- Total investment: VND 15,300,000,000
- Implementation start time: Since 2014.

12 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	38,942,339,499	4,582,981,540	35,473,773,388	884,640,488	2,278,023,589	82,161,758,504
- Purchase in the period	-	-	-	-	318,179,753	318,179,753
- Liquidation, disposal	-	-	(2,330,335,817)	-	(123,683,698)	(2,454,019,515)
- Others decrease	-	-	-	-	(349,329,416)	(349,329,416)
Ending balance of the period	**38,942,339,499**	**4,582,981,540**	**33,143,437,571**	**884,640,488**	**2,123,190,228**	**79,676,589,326**
Accumulated depreciation						
Beginning balance	30,395,431,206	4,532,590,818	26,482,612,813	754,897,820	1,115,743,423	63,281,276,080
- Depreciation for the period	559,701,012	11,333,328	1,458,637,704	13,900,998	177,716,398	2,221,289,440
- Liquidation, disposal	-	-	(2,330,335,817)	-	(123,683,698)	(2,454,019,515)
- Others decrease	-	-	-	-	(193,263,685)	(193,263,685)
Ending balance of the period	**30,955,132,218**	**4,543,924,146**	**25,610,914,700**	**768,798,818**	**976,512,438**	**62,855,282,320**
Net carrying amount						
Beginning balance	8,546,908,293	50,390,722	8,991,160,575	129,742,668	1,162,280,166	18,880,482,424
Ending balance	**7,987,207,281**	**39,057,394**	**7,532,522,871**	**115,841,670**	**1,146,677,790**	**16,821,307,006**

Details of tangible fixed assets existing at the end of the period are as follows:

Assets name	Usage status at the end of the period	Historical cost	Accumulated depreciation	Net carrying amount
Other tangible fixed assets pending disposal	Pending disposal	1,806,212,728	1,759,957,600	46,255,128
Other tangible fixed assets no longer in use	No longer in use	10,039,713,701	4,155,104,090	5,884,609,611
Construction of the Container Yard premises	In use	9,638,643,960	9,638,643,960	-
JVS Warehouse	In use	19,828,480,299	13,506,596,613	6,321,883,686
Other tangible fixed assets in use	In use	38,363,538,638	33,794,980,057	4,568,558,581
		79,676,589,326	**62,855,282,320**	**16,821,307,006**

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND 30,523,380,495.
- Cost of tangible fixed assets awaiting for liquidation at the end of the year: VND 1,806,212,728.

13 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	**VND**
Historical cost			
Beginning balance	50,773,259,334	1,361,372,108	52,134,631,442
Ending balance of the period	**50,773,259,334**	**1,361,372,108**	**52,134,631,442**
Accumulated depreciation			
Beginning balance	12,293,053,141	1,361,372,108	13,654,425,249
- Depreciation for the period	437,558,868	-	437,558,868
Ending balance of the period	**12,730,612,009**	**1,361,372,108**	**14,091,984,117**
Net carrying amount			
Beginning balance	38,480,206,193	-	38,480,206,193
Ending balance	**38,042,647,325**	**-**	**38,042,647,325**

In which:

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 1,361,372,108

14 . INVESTMENT PROPERTIES

	Buildings	Others	Total
	VND	VND	**VND**
Historical cost			
Beginning balance	17,970,151,342	8,992,704,000	26,962,855,342
Ending balance of the period	**17,970,151,342**	**8,992,704,000**	**26,962,855,342**
Accumulated depreciation			
Beginning balance	17,970,151,342	6,102,522,934	24,072,674,276
- Depreciation in the period	-	97,340,988	97,340,988
Ending balance of the period	**17,970,151,342**	**6,199,863,922**	**24,170,015,264**
Net carrying amount			
Beginning balance	-	2,890,181,066	2,890,181,066
Ending balance	**-**	**2,792,840,078**	**2,792,840,078**

The historical cost of investment properties that were fully depreciated but were still in use as at the end of the period was VND 8,097,400,075.

Details of existing investment properties at the end of the period:

Assets name	Usage status at the end of the period	Historical cost	Accumulated depreciation	Net carrying amount
		VND	VND	VND
Construction and installation of CFS warehouse 01	In use	7,460,385,075	7,460,385,075	-
Construction and installation of CFS 02 warehouse	Waiting for liquidation	9,872,751,267	9,872,751,267	-
Others	In use	9,629,719,000	6,836,878,922	2,792,840,078
Total:		**26,962,855,342**	**24,170,015,264**	**2,792,840,078**

15 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Repair costs	14,000,000	56,000,000
	Dispatched tools and supplies	-	147,613,711
	Office rental expenses	55,000,000	25,000,000
	Others	817,048,107	779,471,331
		886,048,107	**1,008,085,042**
b)	**Long-term**		
	Land use rights (*)	1,267,891,891	1,314,224,281
	Dispatched tools and supplies	-	109,421,848
	Repair costs	38,892,442	98,465,783
	Others	1,971,312,459	1,955,709,371
		3,278,096,792	**3,477,821,283**

(*) As at 30 June 2026, the land use rights subject to long-term allocation pertain to a land plot with an area of 13,753 m² in Linh Xuan Ward, Ho Chi Minh City, with an original cost of VND 4,417,020,968.

16 . GOOD WILL

	Total
	VND
Cost	
- Beginning balance	**14,505,786,134**
- Ending balance	**14,505,786,134**
Accumulated allocation	
- Beginning balance	**7,252,893,064**
- Allocation in the period	725,289,306
- Ending balance	**7,978,182,370**
Carrying amount	
- Beginning balance	7,252,893,070
- Ending balance	**6,527,603,764**

17 . BORROWINGS

		Beginning balance	During the period		Ending balance
		Values	Increase	Decrease	Values
		VND	VND	VND	VND
a)	**Short-term borrowings**				
	Short-term bank borrowings	-	**19,309,512,443**	**15,000,000,000**	**4,309,512,443**
-	Vietnam Bank for Agriculture and Rural Development	-	19,309,512,443	15,000,000,000	4,309,512,443
	Long-term bank borrowings	**228,000,000**	**114,000,000**	**114,000,000**	**228,000,000**
-	Viet Capital Commercial Joint Stock Bank - Da Nang Branch	228,000,000	114,000,000	114,000,000	228,000,000
		228,000,000	**19,423,512,443**	**15,114,000,000**	**4,537,512,443**
b)	**Long-term borrowings**				
-	Viet Capital Commercial Joint Stock Bank - Da Nang Branch	346,000,000	-	114,000,000	232,000,000
		346,000,000	**-**	**114,000,000**	**232,000,000**
	Amount due for settlement within 12 months	(228,000,000)	(114,000,000)	(114,000,000)	(228,000,000)
	Amount due for settlement after 12 months	**118,000,000**			**4,000,000**

Details regarding the short-term borrowings:

Credit Agreement No. 1602-LAV-202600479 between Vietnam Bank for Agriculture and Rural Development and the Company, dated May 23, 2026, with the following detailed terms:

- Loan purpose: Payment of land lease fees for the first period;
- Loan term: From the signing date through July 1, 2026;
- Interest rate: 6% per annum;
- Principal outstanding balance at period-end: VND 4,309,512,443;
- Collateral: Pledge of term deposit contract No. 1602633001605/HĐTG-VND-NHNo valued at VND 5,000,000,000 with an interest rate of 5% per annum.

Details regarding the long-term borrowings:

Credit Agreement No. 0052200022300 between Ban Viet Commercial Joint Stock Bank (Da Nang Branch) and the Company, dated August 17, 2025, with the following detailed terms:

- Loan amount: VND 1,125,000,000;
- Loan purpose: Supplementing working capital for production and business activities;
- Contract term: 60 months from the date the customer first draws down the loan;
- Interest rate: Specified in the loan acknowledgment document;
- Principal outstanding balance at period-end: VND 232,000,000, of which the long-term loan amount due for repayment is 228,000,000 VND;
- Collateral: Loans from banks and other credit institutions are secured by an asset mortgage agreement with the lender (No. 0052200022400, dated August 17, 2025).

18 . SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
Others		
Trung Huy Phu Transport and Trading Company Limited	-	1,075,158,000
Hong Phuoc Nguyen Company Limited	499,158,000	808,599,000
Others	4,330,018,785	6,310,684,324
	4,829,176,785	**8,194,441,324**

19 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance VND	Beginning balance VND
Dividend and profit payables (*)	5,497,843,901	3,541,521,925
	5,497,843,901	**3,541,521,925**

(*) The outstanding balance of dividends and profits payable as at 30 June 2026, primarily consists of dividends due to shareholders whose shares have not yet been deposited and who have not come to the Company to complete the procedures for receiving their dividends; consequently, the Company had not yet made the payment by the end of the period.

20 . TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening period	Payable at the opening period	Payables arising during the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	146,899,970	1,317,198,922	1,209,942,557	24	254,156,359
Corporate income tax	24,749,823	718,190,898	1,459,772,918	1,764,693,835	458,413,320	846,933,478
Personal income tax	185,739,915	66,416,321	944,134,964	1,017,002,843	221,949,142	29,757,669
Property tax and land rental	-	68,574,096	4,259,443,066	4,551,717,688	223,700,526	-
Other taxes	-	406,842,709	-	-	-	406,842,709
Fees and other obligations	6,499,576	-	153,453,654	153,453,654	6,499,576	-
	216,989,314	**1,406,923,994**	**8,134,003,524**	**8,696,810,577**	**910,562,588**	**1,537,690,215**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

21 . SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
- Accrued interest expenses	23,845,245	654,082
- Other accrued expenses	59,283,565	181,584,510
	83,128,810	**182,238,592**

22 . OTHER PAYABLES

	30/06/2026	01/01/2026
a) Short-term	VND	VND
- Trade union fund	16,914,337	9,950,204
- Short-term deposits, collateral received	575,424,000	411,884,800
- Board of Supervision expenses, Board of Directors expenses and remuneration for capital representatives	312,183,048	1,509,868,048
- Others	434,571,909	529,201,540
	1,339,093,294	**2,460,904,592**
b) Long-term		
- Long-term deposits, collateral received	4,082,000,000	8,000,000,000
+ MAERSK A/S	4,000,000,000	8,000,000,000
+ QTL Logistics Co., Ltd.	*82,000,000*	-
	4,082,000,000	**8,000,000,000**

23 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Capital surplus	Other capital	Retained earnings	Non-controlling interest	**Total**
	VND	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**144,200,000,000**	**11,436,551,000**	**1,202,905,000**	**151,251,371,016**	**8,904,480,185**	**316,995,307,201**
Profit/(loss) for previous period	-	-	-	8,516,994,550	812,305,800	9,329,300,350
Other increase	-	-	-	184,257,817	-	184,257,817
Other decrease	-	-	-	-	(456,828,580)	(456,828,580)
Ending balance of previous period	**144,200,000,000**	**11,436,551,000**	**1,202,905,000**	**159,952,623,383**	**9,259,957,405**	**326,052,036,788**
Beginning balance of current year	**144,200,000,000**	**11,436,551,000**	**1,202,905,000**	**158,656,457,385**	**8,986,866,970**	**324,482,780,355**
Profit/(loss) for current period	-	-	-	573,455,488	1,215,279,650	1,788,735,138
Profit distribution	-	-	-	(135,843,000,000)	-	(135,843,000,000)
Ending balance of current period	**144,200,000,000**	**11,436,551,000**	**1,202,905,000**	**23,386,912,873**	**10,202,146,620**	**190,428,515,493**

Pursuant to Resolution No. 01/NQ-ĐHĐCĐ-SSC of the Extraordinary General Meeting of Shareholders dated January 5, 2026, and Resolution No. 02/NQ-ĐHĐCĐ-SSC of the Annual General Meeting of Shareholders dated June 30, 2026, the Company announces the profit distribution for the years 2023, 2024, and 2025 as follows:

Profit distribution	At the parent company
Bonus and welfare fund	2,458,000,000
Dividend payment	133,385,000,000
Undistributed profits (at the Parent Company)	23,438,045,840

b) Details of Contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND		VND	
Sai Gon Transportation Mechanical Corporation - Single Member Co., Ltd	73,542,000,000	51.00%	73,542,000,000	51.00%
- Global Logistic Service Co., Ltd	53,963,540,000	37.42%	53,963,540,000	37.42%
- Others	16,694,460,000	11.58%	16,694,460,000	11.58%
	144,200,000,000	**100%**	**144,200,000,000**	**100%**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital	144,200,000,000	144,200,000,000
- *At the beginning of year*	*144,200,000,000*	*144,200,000,000*
- *At the ending of period*	*144,200,000,000*	*144,200,000,000*
- *Dividend payable at the beginning of the year*	3,541,521,925	*3,604,048,075*
- *Dividend payable in the period:*	133,385,000,000	
- Dividend payable from last year's profit	133,385,000,000	
- *Dividend paid in cash in the year*	*(131,428,678,024)*	-
+ Dividend paid from last year's profit	(131,428,678,024)	-
	5,497,843,901	*3,604,048,075*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	14,420,000	14,420,000
Quantity of issued shares and full capital contribution	14,420,000	14,420,000
- *Common shares*	*14,420,000*	*14,420,000*
Quantity of outstanding shares in circulation	14,420,000	14,420,000
- *Common shares*	*14,420,000*	*14,420,000*
Par value per share (VND)	10,000	10,000

24 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Leased assets

The company is currently leasing assets under operating leases. As at 30 June 2026, the total minimum future lease payments of the non-cancellable operating leases are presented as follows:

	Area	Under 1 year	From 2 to 5 years	Over 5 years	Total
	m^2	VND	VND	VND	VND
No. 9 Nguyen Cong Tru Street	574	500,910,667	-	-	500,910,667
27B, National Highway 1A, Linh Xuan, Ho Chi Minh City	6,480.3	2,352,348,900	9,409,395,600	65,081,652,900	76,843,397,400
27B, National Highway 1A, Linh Xuan, Ho Chi Minh City	39.919	4,020,371,772	16,081,487,088	71,026,567,972	91,128,426,832
		6,873,631,339	**25,490,882,688**	**136,108,220,872**	**168,472,734,899**

b) Foreign currencies

	Ending balance	Beginning balance
- USD	45,433.99	223,396.23

25 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	This period	Previous period
	VND	VND
Revenue from maritime services	2,536,250,395	4,412,636,341
Revenue from freight forwarding and transportation services	18,416,481,279	16,498,049,249
Revenue from warehousing services	27,200,221,324	44,706,920,261
Revenue from investment real estate business	614,284,978	77,996,880
Revenue from sales of goods	473,000,000	422,650,000
Other Revenue	1,333,151,494	1,063,771,234
	50,573,389,470	**67,182,023,965**
In which: Revenue from related parties	**203,837,281**	**4,074,074**

details as in Notes 38.

26 . COSTS OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of maritime services	2,319,914,798	3,339,444,101
Cost of freight forwarding and transportation services	19,391,032,012	17,304,727,414
Cost of warehousing and logistics services	22,809,845,823	29,982,690,819
Cost of investment real estate business	402,196,500	402,196,500
Cost of goods sold	310,945,607	247,119,643
Other Cost	1,147,541,077	992,805,171
	46,381,475,817	**52,268,983,648**
In which: Purchase from related parties	**120,600**	**14,358,301**

details as in Notes 38.

27 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income, interest from loans	5,195,699,408	3,532,991,947
Gain on exchange difference in the period	4,800,496	135,471,580
Gain on exchange difference at the period - end	536,552	2,894,949
	5,201,036,456	**3,671,358,476**

28 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	280,430,798	29,920,164
Loss on exchange difference in the period	4,275,220	66,322,245
	284,706,018	**96,242,409**

29 . GENERAL ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	100,763,802	142,068,344
Labour expenses	3,009,105,077	3,175,398,293
Depreciation and amortisation	129,592,326	197,660,986
Provision expenses	-	(1,502,134)
Tax, Charge, Fee	274,865,747	322,163,203
Expenses of outsourcing services	1,035,795,111	858,978,304
Other expenses in cash	792,507,222	450,078,587
Goodwill allocation	725,289,306	725,289,306
	6,067,918,591	**5,870,134,889**

30 . OTHER INCOME

	This period	Previous period
	VND	VND
Gain from liquidation, disposal of fixed assets	466,343,155	452,925,256
Compensation income	17,802,300	-
Others	14,029,492	63,156,990
	498,174,947	**516,082,246**

31 . OTHER EXPENSE

	This period	Previous period
	VND	VND
Fines	153,453,654	5,000,000
Others	125,248,964	1,003,870,782
	278,702,618	**1,008,870,782**

32 . CURRENT CORPORATE INCOME TAX EXPENSE

	This period	Previous period
	VND	VND
Corporate income tax from main business activitves		
- Current corporate income tax expense in parent company	-	1,369,881,233
- Current corporate income tax expense in JV Sunrise Logistics Co., Ltd.	634,909,016	863,698,183
- Current corporate income tax expense in Saigonship Da Nang Joint Stock Company	824,863,902	551,063,420
Current corporate income tax expense	**1,459,772,918**	**2,784,642,836**

33 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	This period	Previous period
	VND	VND
Net profit after tax	573,455,488	8,516,994,550
Profit distributed for common stocks	573,455,488	8,516,994,550
Average number of outstanding common shares in circulation in the period	14,420,000	14,420,000
Basic earnings per share	**40**	**591**

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

34 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	4,047,674,947	3,686,596,489
Labour expenses	10,880,272,221	11,485,734,350
Depreciation and amortisation	2,756,189,296	2,822,138,794
Expenses from external services	28,016,042,863	31,843,816,540
Other expenses by cash	6,008,646,686	7,309,833,112
	51,708,826,013	**57,148,119,285**

35 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: exchange rates and interest rates.

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, ...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	44,902,426,755	-	-	44,902,426,755
Trade receivables, other receivables	17,845,638,998	515,482,000	-	17,845,638,998
Loans (Term Deposits)	81,371,700,000	-	-	81,371,700,000
	144,119,765,753	**515,482,000**	**-**	**144,119,765,753**
As at 01/01/2026				
Cash and cash equivalents	108,782,912,247	-	-	108,782,912,247
Trade receivables, other receivables	19,394,138,592	1,308,000,000	-	20,702,138,592
Loans (Term Deposits)	148,371,700,000	-	-	148,371,700,000
	276,548,750,839	**1,308,000,000**	**-**	**277,856,750,839**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	4,537,512,443	4,000,000	-	4,541,512,443
Trade payables, other payables	11,666,113,980	4,082,000,000	-	15,748,113,980
Accrued expenses	83,128,810	-	-	83,128,810
	16,286,755,233	**4,086,000,000**	**-**	**20,372,755,233**
As at 01/01/2026				
Borrowings and debts	228,000,000	118,000,000	-	346,000,000
Trade payables, other payables	14,196,867,841	8,000,000,000	-	22,196,867,841
Accrued expenses	182,238,592	-	-	182,238,592
	14,607,106,433	**8,118,000,000**	**-**	**22,725,106,433**

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

36 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

On 21/07/2026, the Company announced the payment of dividends in cash in 2025 according to Official Letter 165/CV-SSC dated 21/07/2026 as follows:
- Last registration date: 07/08/2026.
- Payment date: from 26/08/2026.
- Implementation rate: 12% (1 share receives VND 1,200)
- Stock code: SGS

37 . SEGMENT REPORTING

Under business fields

	Maritime services	Freight forwarding and transportation services	Logistics services	Investment property business	Others	**Grand total**
	VND	VND	VND	VND	VND	**VND**
Net revenue from services rendered	2,536,250,395	18,416,481,279	27,200,221,324	614,284,978	1,806,151,494	50,573,389,470
Cost of services rendered	2,319,914,798	19,391,032,012	22,809,845,823	402,196,500	1,458,486,684	46,381,475,817
Profit from business activities	**216,335,597**	**(974,550,733)**	**4,390,375,501**	**212,088,478**	**347,664,810**	**4,191,913,653**

Under geographical areas

	Can Tho	Hai Phong	Quy Nhon	Da Nang	Ho Chi Minh	**Grand total**
	VND	VND	VND	VND	VND	**VND**
Net revenue from sales to external customers	10,324,074	755,640,809	312,316,097	31,499,409,681	19,073,979,789	50,573,389,470
Segment assets	266,028,969	(1,079,361,126)	1,678,145,187	21,111,103,577	201,120,338,934	222,231,442,511
The total cost to acquire fixed assets	-	-	-	318,179,753	-	318,179,753

38 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	Parent company
Global Logistic Service Co., Ltd	Major shareholder
Sea Saigon Water Transport Joint Venture Company	Joint venture company
GLS Shipping Joint Stock Company	Mr. Tran Thien - Chairman of the Board of Director of the Company - is a member of the Board of Director of GLS.

Members of the Board of Directors, Board of Management and Board of Supervision
In addition to the information with related parties presented in the above Notes. During the fiscal period, the Company has the transactions and balances with related parties as follows:

	This period VND	Previous period VND
Revenue	**203,837,281**	**4,074,074**
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	203,837,281	-
GLS Shipping Joint Stock Company	-	4,074,074
Purchase	**120,600**	**14,358,301**
GLS Shipping Joint Stock Company	-	1,416,667
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	120,600	12,941,634

Transactions with other related parties:

	Relation	This period VND	Previous period VND
Manager's income			
Mr. Tran Thien	Appointed to the position of Chairman of the Board of Directors on 05/01/2026; Prior to this, Mr. Tran Thien was a Member of the Board of Director.	35,840,000	-
Mrs. Huynh Nhu Y	Appointed to the position of Vice Chairperson of the Board of Director on January 5, 2026; Prior to this, Mrs. Huynh Nhu Y was a Member of the Board of Director.	48,000,000	30,000,000
Mr. Nguyen Ngoc Thien	General Director (Relieved of office on 04/10/2025)	-	309,420,000
Mrs. Le Thi Thanh Thuan	General Director	401,265,407	281,270,000
Mr. Nguyen Van Long	Member of the Board of Director	42,000,000	12,000,000
Mr. Pham Van Huong	Member of the Board of Director	42,000,000	18,000,000

In addition to the above related party transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

39 . COMPARATIVE FIGURES

The comparative information in this Financial Statement is presented in the form of corresponding data. According to this method, comparative information of the previous period is presented on the Company's financial position, statement of income and cash flows in the previous period.

The comparative figures in the interim Consolidated Statement of Financial Position and corresponding notes are the figures of the Consolidated Financial Statements for the fiscal year ended December 31, 2025. The information in the interim Consolidated Statement of Income, the Interim Consolidated Statement of Cash Flows, and corresponding notes is the information of the interim Consolidated Financial Statements for the accounting period from January 1, 2025 to June 30, 2025. This information has been audited and reviewed by AASC Auditing Firm Company Limited

As presented in Note 2.3, the Company applies non-retrospectively Circular 99/2025/TT-BTC from 01 January 2026. As a result, the presentation of some items in the financial statements changes. Some figures as at 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 are reclassified to conform to the requirements on presentation of financial statements under Circular 99. Specifically, as follows: Appendix I – Comparative Information

M.S.D.N: 0300424088 - C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI BIỂN SÀI GÒN
P.SÀI GÒN - TP.HỒ CHÍ MINH

Nguyen Thi Thuy Loan	**Doan Thi Giao Thuyet**	**Le Thi Thanh Thuan**
Preparer	Chief Accountant	Legal representative
		Approval, 24 August 2026

APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ended 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC dated 20/04/2026			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	a) Balance sheet			**a) Statement of financial position**		**Renaming**
	ASSETS					
110	**1. Cash and cash equivalents**		**110**	**1. Cash and cash equivalents**		
112	2. Cash equivalents	92,000,000,000	112	2. Cash equivalents	92,000,000,000	Re-presenting
120	**II. Short-term financial investments**		**120**	**II. Short-term financial investments**		
123	3. Investments held to maturity	148,371,700,000	123	1. Investments held to maturity	148,371,700,000	Re-presenting
130	**III. Short-term receivables**		**130**	**III. Short-term receivables**		
136	6. Other short-term receivables	14,944,244,689	135	3. Other short-term receivables	14,944,244,689	Changing codes
137	7. Provision for short-term doubtful debts	(8,961,299,467)	136	4. Provision for short-term doubtful debts	(8,961,299,467)	Changing codes
150	**V. Other short-term assets**		**160**	**V. Other short-term assets**		
151	1. Short-term prepaid expenses	1,008,085,042	161	1. Short-term deferred expenses	1,008,085,042	Changing codes, renaming
152	2. Deductible VAT	14,978,101	162	2. Deductible VAT	14,978,101	Changing codes
153	3. Taxes and other receivables from State budget	216,989,314	163	3. Taxes and other receivables from State budget	216,989,314	Changing codes
260	**VI. Other long-term assets**		**270**	**VI. Other long-term assets**		
261	1. Long-term prepaid expenses	3,477,821,283	271	1. Long-term deferred expenses	3,477,821,283	Changing codes, renaming
300	**C - LIABILITIES**		**300**	**C. LIABILITIES**		
310	**I. Current liabilities**		**310**	**I. Current liabilities**		
			313	3. Dividends and profits payable	3,541,521,925	Representation
313	3. Taxes and other payables to State budget	1,406,923,994	314	4. Taxes and other payables to State budget	1,406,923,994	Changing codes, renaming
314	4. Payables to employees	2,678,672,097	315	5. Payables to employees	2,678,672,097	Changing codes, renaming
315	5. Short-term accrued expenses	182,238,592	316	6. Short-term accrued expenses	182,238,592	Changing codes
319	7. Other short-term payables	2,460,904,592	320	8. Other short-term payables	2,460,904,592	Changing codes

320	8. Short-term borrowings and finance lease liabilities	228,000,000	321	9. Short-term borrowings and finance lease liabilities	228,000,000	Changing codes, renaming
322	9. Bonus and welfare fund	7,177,059,445	323	10. Bonus and welfare fund	7,177,059,445	Changing codes,
330	**II. Non-current liabilities**		**330**	**II. Non-current liabilities**		
337	1. Other long-term payables	8,000,000,000	338	1. Other long-term payables	8,000,000,000	Changing codes,

Figures according to the interim consolidated financial statements for the accounting period from 01/01/2025 to 30/06/2025			**Adjusted figures according to Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC dated 20/04/2026**			**Changes**
Code	**Item**	**Amount**	**Code**	**Item**	**Amount**	
		VND			VND	
	b) Statement of income			**b) Statement of income**		
21	6. Financial income	3,671,358,476	21	5. Financial income	3,671,358,476	Changing codes
22	7. Financial expenses	96,242,409	22	6. Financial expenses	96,242,409	Changing codes
23	*- In which: Interest expense*	29,920,164	*23*	*- In which: Borrowing cost*	29,920,164	Changing codes, renaming
	c) Statement of cash flows			**c) Statement of cash flows**		
05	- Gains/losses from investment activities	(3,985,917,203)	05	- Gains/losses from investment and financial activities	(3,985,917,203)	Renaming
06	- Interest expenses	29,920,164	06	- Borrowing cost	29,920,164	Renaming
12	- Increase and decrease prepaid expenses	(212,444,000)	12	- Increase/decrease in deferred expenses	(212,444,000)	Renaming
14	- Interest paid	(30,250,671)	14	- Borrowing costs paid	(30,250,671)	Renaming