CÔNG TY CỔ PHẦN SÔNG ĐÀ 10

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SONG DA 10 JOINT STOCK COMPANY

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026

August 2026

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Song Da 10 Joint Stock Company (hereinafter referred to as the "Company") presents the reviewed interim consolidated financial statements of the Company and its subsidiaries (hereinafter collectively referred to as the "Group") for the accounting period from 1 January 2026 to 30 June 2026.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS, BOARD OF SUPERVISORS AND CHIEF ACCOUNTANT

The members of the Board of Management, the Board of General Directors, the Board of Supervisors, and the Chief Accountant of the Company during the accounting period from 01 January 2026 to 30 June 2026, and up to the date of this Report include:

Board of Management

Mr. Tran Tuan Linh	Chairman	
Mr. Nguyen Tuan Anh	Member	
Mr. Do Duc Manh	Member	(Relieved of duty on 25 June 2026)
Mr. Hoang Van Thanh	Member	(Appointed on 25 June 2026)
Mr. Pham Van Tang	Member	
Mr. Pham Hoang Phuong	Member	

Board of Supervisors

Ms. Le Thi Mai Huong	Head of the Board
Mr. Nguyen Van Thanh	Member
Ms.Vu Thi To Nga	Member

Board of General Directors and Chief Accountant

Mr. Nguyen Tuan Anh	General Director
Mr. Nguyen The Bao	Deputy General Director
Mr. Pham Hoang Phuong	Deputy General Director

The legal representative of the Company during the period and up to the date of this report is Mr. Nguyen Tuan Anh - General Director.

The Chief Accountant of the Company is Mr. Nguyen Trung Kien.

THE AUDITOR

The accompanying interim consolidated financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

BOARD OF GENERAL DIRECTORS' RESPONSIBILITY

The Board of General Directors of the Company is responsible for preparing the interim consolidated financial statements which give a true and fair view of the financial position of the Group as at 30 June 2026, as well as and its results of operations and cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of the interim consolidated financial statements. In preparing these interim consolidated financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

BOARD OF GENERAL DIRECTORS' RESPONSIBILITY (CONT'D)

- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business;
- Design and implement an effective system of internal control to ensure preparation and fair presentation of the financial statements and to mitigate the risks of material misstatement due to fraud or error.

The Board of General Directors confirms that the Group has complied with the above requirements in preparing and presenting the interim consolidated financial statements.

The Board of General Directors is responsible for ensuring that accounting records are properly kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the interim consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant legal regulations on preparation and presentation of the interim consolidated financial statements. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Board of General Directors,

M.S.D.N: 5900189357-C.T.C.P.
CÔNG TY CỔ PHẦN SÔNG ĐÀ 10
THÀNH PHỐ HÀ NỘI

Nguyen Tuan Anh
General Director
Hanoi, 27 August 2026

UHY
Connect to possibility

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No.: 1001/2026/UHY-BCSX

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

On the interim consolidated financial statements of Song Da 10 Joint Stock Company
For the period from 01 January 2026 to 30 June 2026

To: **Shareholders**
Board of Management and Board of General Directors
Song Da 10 Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Song Da 10 Joint Stock Company (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group"), prepared on 27 August 2026 and set out on pages 06 to 52. These comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement, the interim consolidated cash flow statement for the accounting period from 01 January 2026 to 30 June 2026, and the notes to the interim consolidated financial statements.

Responsibilities of the Board of General Directors

The Board of General Directors of the Company is responsible for preparing and presenting the interim consolidated financial statements in a true and fair view in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of the interim consolidated financial statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatements, whether due to fraud or error.

Responsibilities of the Auditors

Our responsibility is to express a conclusion on this interim consolidated financial statement based on the results of our review. We conducted our review in accordance with the Vietnamese Standards of service contract No. 2410 - Review of interim consolidated financial information performed by the independent auditor of the entity.

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of the Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements for the period from 01 January 2026 to 30 June 2026 do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026 and the consolidated results of its operations and its consolidated cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of the interim consolidated financial statements.

REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL INFORMATION (CONT'D)

Emphasis of Matter

We draw attention to Note 35.3 to the accompanying consolidated financial statements. As at 30 June 2026, the construction work in progress relating to the Xekaman 1 Hydropower Project and the Xekaman 3 Hydropower Project amounted to VND 78,355,938,094 and VND 12,207,337,000, respectively (as at 01 January 2026: VND 78,355,938,094 and VND 12,207,337,000, respectively). In addition, trade receivables relating to these two projects amounted to VND 19,592,496,961 and VND 181,298,300,671, respectively (as at 1 January 2026: VND 34,432,496,961 and VND 181,298,300,671, respectively). These receivables and construction work in progress have remained outstanding for many years. The outstanding work items are still undergoing acceptance procedures by the relevant parties, and as at 2026, these outstanding matters are still pending resolution.

CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN UHY
UHY
MSDN: 0102021062
THÀNH PHỐ HÀ NỘI

Nguyen Minh Long
Deputy General Director
Auditor's Practicing Certificate No. 0666-2023-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

ASSETS	Code	Note	Closing balance VND	Opening balance VND
CURRENT ASSETS	**100**		**1,044,099,164,943**	**1,377,217,437,931**
Cash and cash equivalents	**110**	**4**	**183,964,363,609**	**300,904,549,829**
Cash	111		138,854,286,562	279,396,390,198
Cash equivalents	112		45,110,077,047	21,508,159,631
Current receivables	**130**		**415,141,366,059**	**689,722,580,179**
Short-term trade receivables	131	7	296,291,553,447	553,076,660,570
Short-term advances to suppliers	132	8	89,375,917,147	55,816,471,169
Other short-term receivables	135	9	73,017,275,486	131,211,273,787
Provision for doubtful short-term receivables	136	10	(43,543,380,021)	(50,381,825,347)
Inventories	**140**	**11**	**390,171,619,544**	**337,411,698,118**
Inventories	141		390,171,619,544	337,411,698,118
Other current assets	**160**		**54,821,815,731**	**49,178,609,805**
Short-term prepaid expenses	161	5	4,843,268,805	270,457,463
Deductible value-added tax	162		49,978,546,926	48,805,940,671
Tax and other receivables from the State budget	163	17	-	102,211,671
NON-CURRENT ASSETS	**200**		**864,230,977,228**	**643,899,168,514**
Long-term receivables	**210**		**347,818,766,482**	**120,025,873,956**
Long-term trade receivables	211	7	332,104,334,704	93,684,641,956
Other long-term receivables	215	9	26,296,232,000	26,341,232,000
Provision for doubtful long-term	216	10	(10,581,800,222)	-
Fixed assets	**220**		**455,518,586,386**	**468,175,249,293**
Tangible fixed assets	221	12	442,633,526,517	461,933,031,947
- Cost	*222*		*1,294,877,710,465*	*1,292,942,225,180*
- Accumulated depreciation	*223*		*(852,244,183,948)*	*(831,009,193,233)*
Financial lease fixed assets	224	13	12,885,059,869	6,242,217,346
- Cost	*225*		*14,416,250,876*	*7,214,482,285*
- Accumulated depreciation	*226*		*(1,531,191,007)*	*(972,264,939)*
Long-term assets in progress	**250**	**14**	**4,947,945,463**	**4,947,945,463**
Construction in progress	252		4,947,945,463	4,947,945,463
Long-term financial investments	**260**	**6**	**22,164,838,894**	**16,808,718,894**
Investments in other entities	263		25,164,838,894	19,808,718,894
Provision for impairment of long-term investments	264		(3,000,000,000)	(3,000,000,000)
Other non-current assets	**270**		**33,780,840,003**	**33,941,380,908**
Long-term prepaid expenses	271	5	33,780,840,003	33,941,380,908
TOTAL ASSETS	**280**		**1,908,330,142,171**	**2,021,116,606,445**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

RESOURCES	Code	Note	Closing balance VND	Opening balance VND
LIABILITIES	**300**		**1,046,961,461,520**	**1,159,948,258,641**
Current liabilities	**310**		**847,551,640,578**	**959,163,019,421**
Short-term trade payables	311	15	182,741,821,345	187,139,206,341
Short-term advances from customers	312	16	331,060,745,441	421,252,628,238
Dividends and profits payable	313		136,532,235	136,532,235
Short-term tax and other payables to the State budget	314	17	9,815,989,755	9,894,088,480
Payables to employees	315		30,367,583,750	29,857,564,076
Short-term accrued expenses	316	19	32,973,420,124	20,590,089,050
Short-term deferred revenue	319		283,576,729	274,696,478
Other short-term payables	320	20	107,221,864,778	106,819,132,899
Short-term loan and finance lease obligations	321	18	144,598,142,480	182,725,545,013
Bonus and welfare fund	323		8,351,963,941	473,536,611
Non-current liabilities	**330**		**199,409,820,942**	**200,785,239,220**
Other long-term payables	338	20	6,679,732,681	7,023,120,259
Long-term loan and finance lease obligations	339	18	179,450,088,261	180,482,118,961
Deferred income tax liabilities	342		13,280,000,000	13,280,000,000
EQUITY	**400**	**21**	**861,368,680,651**	**861,168,347,804**
Owner's contributed capital	411		427,323,110,000	427,323,110,000
- Ordinary shares with voting rights	*411a*		*427,323,110,000*	*427,323,110,000*
Share premium	412		50,066,521,921	50,066,521,921
Other capital	414		3,901,000,000	3,901,000,000
Development investment fund	418		396,319,577,252	396,319,577,252
Retained earnings	420		2,654,736,810	2,282,989,983
- Retained earnings at the end of the prior year	*420a*		*(5,717,010,017)*	*(63,879,025,301)*
- Retained earnings for the current period	*420b*		*8,371,746,827*	*66,162,015,284*
Non-controlling interests	429		(18,896,265,332)	(18,724,851,352)
TOTAL RESOURCES	**440**		**1,908,330,142,171**	**2,021,116,606,445**

Approved, 27 August 2026

Preparer	Chief Accountant	General Director
Le Thi Thanh Nhung	Nguyen Trung Kien	Nguyen Tuan Anh

M.S.D.N: 5900189007-C.T.C.P. CÔNG TY CỔ PHẦN SÔNG ĐÀ 10 THÀNH PHỐ HÀ NỘI

INTERIM CONSOLIDATED INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

Items	Code	Note	Current period VND	Prior period VND
Revenue from sales of goods and rendering of services	**01**	**23**	**402,160,923,646**	**332,891,545,272**
Revenue deductions	02		24,607,885	-
Net revenue from sales of goods and rendering of services	**10**		**402,136,315,761**	**332,891,545,272**
Cost of goods sold and services rendered	**11**	**24**	**354,867,167,600**	**284,834,627,823**
Gross profit/(loss) from sales of goods and rendering of services	**20**		**47,269,148,161**	**48,056,917,449**
Gain/(loss) on disposal of investment property	**21**		-	-
Financial income	22	25	15,108,252,499	989,499,674
Financial expenses	23	26	14,446,808,086	20,721,159,631
In which: Borrowing costs	*24*		*14,446,646,166*	*20,721,159,631*
Selling expenses	25		-	-
General and administrative expenses	26	27	37,935,625,139	26,399,635,358
Share of profit or loss of joint ventures and associates	27		-	-
Net profit/(loss) from operating activities	**30**		**9,994,967,435**	**1,925,622,134**
Other income	31	28	44,943,311	3,077,286,227
Other expenses	32	29	309,954,631	1,297,492,561
Other profit/(loss)	**40**		**(265,011,320)**	**1,779,793,666**
Profit/(loss) before tax	**50**		**9,729,956,115**	**3,705,415,800**
Current corporate income tax expense	51	31	1,529,623,268	1,560,615,650
Deferred corporate income tax expense	52		-	-
Profit/(loss) after tax	**60**		**8,200,332,847**	**2,144,800,150**
Profit after tax attributable to equity holders of the parent	61		8,371,746,827	2,636,011,373
Profit after tax attributable to non-controlling interests	62		(171,413,980)	(491,211,223)
Basic earnings per share	**70**	**32**	**196**	**62**
Diluted earnings per share	**71**	**33**	**196**	**62**

Approved, 27 August 2026

Preparer	Chief Accountant	General Director
Le Thi Thanh Nhung	Nguyen Trung Kien	Nguyen Tuan Anh

M.S.D.N: 5900182[illegible] - C.T.C.P
CÔNG TY CỔ PHẦN SÔNG ĐÀ 10
THÀNH PHỐ HÀ NỘI

INTERIM CONSOLIDATED CASH FLOW STATEMENT
(Applying indirect method)
For the period from 01 January 2026 to 30 June 2026

Items	Code	Note	Current period VND	Prior period VND
Cash flows from operating activities				
Profit before tax	**01**		**9,729,956,115**	**3,705,415,800**
Adjustments for				
Depreciation and amortisation	02		21,793,916,783	21,679,456,749
Provisions	03		3,743,354,896	-
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		(63,731,873)	-
Gain/(loss) from investing activities	05		(14,841,579,553)	(2,950,201,135)
Borrowing costs	06		14,446,646,166	20,721,159,631
Operating profit before changes in working capital	***08***		***34,808,562,534***	***43,155,831,045***
Increase, decrease in receivables	09		42,021,221,030	77,114,801,877
Increase, decrease in inventories	10		(52,759,921,426)	(27,788,920,197)
Increase, decrease in payables (excluding interest and corporate income tax)	11		(69,621,124,787)	2,282,876,994
Increase, decrease in prepaid expenses	12		(4,412,270,437)	4,730,640,042
Borrowing costs paid	14		(23,347,105,352)	(10,920,322,765)
Corporate income tax paid	15		(4,794,830,140)	(3,443,996,729)
Other operating cash outflows	17		(121,572,670)	(257,500,000)
Net cash flows from operating activities	***20***		***(78,227,041,248)***	***84,873,410,267***
Cash flows from investing activities				
Cash payments for acquisition of fixed assets and other long-term assets	21		(9,137,253,876)	-
Cash proceeds from disposals of fixed assets and other long-term assets	22		-	3,068,807,272
Cash outflows for loans granted and purchase of debt instruments of other entities	23		-	(427,157,400)
Cash outflows for equity investments in other entities	25		(5,356,120,000)	(1,069,685,000)
Interest and dividends received	27		14,939,662,137	19,988,000,848
Net cash flows from investing activities	***30***		***446,288,261***	***21,559,965,720***

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)
For the period from 01 January 2026 to 30 June 2026

Items	Code	Note	Current period VND	Prior period VND
Cash flows from financing activities				
Cash receipts from borrowings	33		218,992,972,274	168,112,283,565
Cash repayments of borrowings	34		(256,987,090,939)	(224,527,992,564)
Cash payments for principal portion of finance lease obligation	35		(1,165,314,568)	(811,759,264)
Net cash flows from financing activities	*40*		*(39,159,433,233)*	*(57,227,468,263)*
Net cash flows during the period	**50**		**(116,940,186,220)**	**49,205,907,724**
Opening balance of cash and cash	**60**	**4**	**300,904,549,829**	**176,541,358,555**
Closing balance of cash and cash equivalents	**70**	**4**	**183,964,363,609**	**225,747,266,279**

Approved, 27 August 2026

Preparer	Chief Accountant	General Director
Le Thi Thanh Nhung	Nguyen Trung Kien	Nguyen Tuan Anh

M.S.D.N: 5900... C.T.C.P
CÔNG TY CỔ PHẦN SÔNG ĐÀ 10
THANH PHỐ HÀ NỘI

1. Business highlights

Structure of ownership

Song Da 10 Joint Stock Company was established through the equitisation of a State-owned enterprise (Song Da 10 Company under Song Da Corporation) pursuant to Decision No. 2114/QD-BXD dated 14 November 2005 issued by the Minister of Construction. The Company operates under Business Registration Certificate No. 0103010419 dated 26 December 2005 issued by the Hanoi Department of Finance (formerly the Hanoi Department of Planning and Investment). During its operation, the Company amended its Enterprise Registration Certificate 12 times. The Company is currently operating under Enterprise Registration Certificate No. 5900189357 dated 15 September 2025.

The Company's head office is located at: 10th - 11th Floors, Song Da Building, Pham Hung Street, Tu Liem Ward, Hanoi, Vietnam.

The Company's charter capital is VND 427,323,110,000 (Four hundred and twenty-seven billion, three hundred and twenty-three million, one hundred and ten thousand Vietnamese dong).

The Company's shares have been traded on the Unlisted Public Company Market (UPCoM) since 14 December 2006 under the stock code SDT.

Business Activities

The Group's business activities comprise construction and industrial production.

Principal Business Lines

The Group's principal business activities are:

- Construction of civil engineering works: This includes the execution of various civil engineering projects such as transportation, industrial, residential, electrical, hydraulic, and underground works;
- Construction of railway and road projects: This involves building highways, roads, streets, pedestrian pathways, as well as railway and underground constructions;
- Site preparation: This includes activities such as land clearing, earthmoving (excavation, filling, compaction), water drainage, rock excavation, and geological exploration;
- Construction of various types of buildings;
- Iron ore mining: This involves activities related to the extraction, enrichment, and collection of iron ore;
- Quarrying of stone, sand, gravel, and clay;
- Manufacturing of metal components: This includes producing metal frames or structures for construction purposes;
- Mechanical processing, metal treatment, and coating;
- Machinery and equipment repair;
- Electricity production, transmission, and distribution: This involves manufacturing and trading electrical products;
- Wholesale of automotive parts and accessories;
- Wholesale of other construction materials and equipment: This includes the wholesale trade of construction materials such as sand and gravel;

- Real estate business: This includes investment and development of urban areas, industrial parks, economic zones, as well as office leasing;
- Architectural and technical consulting services: This includes engineering design and consulting services for civil engineering, pipeline engineering, and transportation architecture projects;
- Rental of machinery, equipment, and tangible assets: This involves leasing construction and civil engineering machinery and equipment without operators.

Normal production and business cycle

The normal operating cycle for the Group's construction activities is determined based on the investment/construction period of each construction work/project. Other normal operating cycles of the Group are carried out within a period not exceeding 12 months.

Business structure

Detailed information on subsidiaries consolidated into the Group's consolidated financial statements is as follows:

Subsidiaries	The main headquarters	Principal Business activities	Ownership Interest	Rate of voting rights	Rate of interest
Song Da 10.1 Limited Liability Company	Se San 3 Hydropower Project Site, Yaly Commune, Gia Lai Province, Vietnam	Construction of hydroelectric, civil, industrial, and transportation works	100%	100%	100%
Nam He Hydropower Joint Stock Company	Muong Tung Village, Muong Tung Commune, Dien Bien Province, Vietnam	Commercial and industrial electricity business	57.45%	57.45%	57.45%

Disclosure of information comparability in the financial statements

The comparative figures presented in the interim consolidated statement of financial position and the related notes are derived from the Group's audited consolidated financial statements for the financial year ended 31 December 2025. The comparative figures presented in the interim consolidated income statement, interim consolidated statement of cash flows and the related notes are derived from the Group's reviewed interim consolidated financial statements for the six-month period ended 30 June 2025.

As presented in Note 2, effective from 01 January 2026, the Group adopted for the first time Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the Corporate Accounting System, and Circular No. 43/2026/TT-BTC amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC on the preparation and presentation of consolidated financial statements. Accordingly, the Group updated certain accounting policies relating to the classification and recognition of financial investments, the recognition of revenue and expenses, as well as the disclosure and presentation of the consolidated financial statements. These changes in accounting policies were implemented to more appropriately reflect the substance of transactions and economic events and did not have a significant impact on the Group's consolidated financial position, consolidated results of operations or consolidated cash flows for the period from 01 January 2026 to 30 June 2026.

Employees

The total number of the Group's employees as at 30 June 2026 was 594 (as at 31 December 2025: 567).

2. Applicable accounting standards and regulations

Applicable accounting standards and regulations

The Group applies the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance providing guidance on the Corporate Accounting System; Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Minister of Finance providing guidance on the methods for preparation and presentation of consolidated financial statements; Circular No. 43/2026/TT-BTC amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC; the Circulars guiding the implementation of the Vietnamese Accounting Standards issued by the Ministry of Finance; and other relevant legal regulations on the preparation and presentation of interim consolidated financial statements.

Statement of compliance with accounting standards and regulations

The Board of Directors is responsible for ensuring compliance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025, Circular No. 202/2014/TT-BTC dated 22 December 2014, Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, the circulars providing guidance on the implementation of accounting standards issued by the Ministry of Finance, and other relevant legal regulations relating to the preparation and presentation of the interim consolidated financial statements.

Financial year

The Group's financial year commences on 01 January and ends on 31 December each year. This interim consolidated financial statements have been prepared for the accounting period from 01 January 2026 to 30 June 2026.

Currency applied in accounting

The unit of currency used in accounting is the Vietnamese Dong (VND) as receipts and payments are mainly made in VND.

3. Applicable accounting policies, accounting estimates and relevant legal regulations

Basis of preparation of interim consolidated financial statements

Scope of consolidation and control

The consolidated financial statements comprise the financial statements of the Company and the financial statements of entities controlled by the Company (its subsidiaries).

The Group is considered to have control over an investee when it has the power to govern the financial and operating policies of that entity so as to obtain economic benefits from its activities. Control is generally evidenced by ownership of more than one-half of the voting rights of the investee. In assessing control, the Group also considers the existence and effect of potential voting rights that are currently exercisable or convertible.

Reporting period and accounting policies

The financial statements of the subsidiaries are prepared for the same reporting period as that of the Company's consolidated financial statements and apply accounting policies consistent with those adopted by the Company.

Where necessary, adjustments are made to the financial statements of subsidiaries to ensure consistency with the accounting policies adopted by the Company.

Date of commencement and cessation of consolidation

Subsidiaries are fully consolidated from the date on which the Group obtains control and continue to be consolidated until the date on which such control ceases.

The results of operations of subsidiaries acquired or disposed of during the period are included in the consolidated income statement and other comprehensive income from the date on which the Group obtains control until the date on which the Group ceases to control those subsidiaries.

Business Combinations Achieved in Stages

In a business combination achieved in stages, for the purpose of determining goodwill or a gain from a bargain purchase, the cost of investment in the subsidiary is measured as the aggregate of the cost at the date control over the subsidiary is obtained and the cost of previous exchanges remeasured at fair value at the date on which the Group obtains control over the subsidiary.

Elimination of Intra-group Transactions

All intra-group transactions and balances, including unrealised gains or losses arising from intra-group transactions among companies within the Group, are eliminated in the preparation of the consolidated financial statements.

Changes in Ownership Interests in Subsidiaries

Transactions that result in changes in the Group's ownership interest in a subsidiary but do not result in a loss of control are accounted for in a manner similar to equity transactions. Any difference between the change in the Group's ownership interest in the net assets of the subsidiary and the consideration paid or received from the disposal of the interest in the subsidiary is recognised in retained earnings within equity.

For transactions that result in changes in the Group's ownership interest in a subsidiary and lead to a loss of control of that subsidiary, the difference between the proceeds from, or consideration paid for, the disposal and the carrying amount of the related interest in the net assets of the subsidiary is recognised in the consolidated income statement. Any retained interest in the former subsidiary is accounted for as a normal financial investment or under the equity method from the date the Group ceases to control the subsidiary.

Business Combinations

Accounting Method for Business Combinations

Business combinations are accounted for using the acquisition method. The cost of a business combination comprises the fair value, at the acquisition date, of assets transferred, liabilities incurred or assumed, and equity instruments issued by the acquirer in exchange for control of the acquiree, together with any costs directly attributable to the business combination.

The identifiable assets, liabilities and contingent liabilities assumed in a business combination are recognised at their fair values at the acquisition date.

Non-controlling Interests

Non-controlling interests comprise the value of non-controlling interests at the date of the original business combination and the non-controlling shareholders' share of changes in equity since the acquisition date.

Losses incurred by a subsidiary are allocated in proportion to the ownership interests of the non-controlling shareholders, even if such losses exceed the non-controlling shareholders' interests in the net assets of the subsidiary.

The following are the significant accounting policies adopted by the Company in the preparation of these interim consolidated financial statements:

Accounting estimates

The preparation of the interim consolidated financial statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenue and expenses during the financial year. Actual results could differ from those estimates.

Foreign Currencies

Transactions denominated in foreign currencies are translated at the exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies outstanding at the end of the accounting period are translated at the exchange rates prevailing at that date.

Exchange differences arising during the year from foreign currency transactions are recognised as finance income or finance costs. Exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting gains and losses, are recognised as finance income or finance costs.

The exchange rates used for translating foreign currency transactions are the actual transaction exchange rates prevailing at the transaction dates. The actual transaction exchange rates for foreign currency transactions are determined as follows:

- For foreign currency purchase and sale transactions (spot foreign exchange contracts, forward contracts, futures contracts, option contracts and swap contracts): the exchange rates specified in the foreign currency purchase or sale contracts entered into between the Company and the bank.
- Where the contract does not specify the settlement exchange rate: the actual transaction exchange rate at the transaction date is the average telegraphic transfer buying and selling rate of the commercial bank with which the Company normally transacts, or an exchange rate approximating the average telegraphic transfer buying and selling rate of such commercial bank on the transaction date (hereinafter referred to as the "approximate exchange rate"). The approximate exchange rate must not differ by more than +/-1% from the average telegraphic transfer buying and selling rate on the transaction date. The approximate exchange rate is an average telegraphic transfer buying and selling rate determined daily, weekly or monthly based on the arithmetic average of the daily telegraphic transfer buying rate and telegraphic transfer selling rate quoted by the commercial bank. The use of an approximate exchange rate must not have a material impact on the Group's financial position and operating results for the accounting period.

The exchange rates used for the retranslation of monetary items denominated in foreign currencies at the end of the accounting period are the average telegraphic transfer buying and selling rates of the commercial bank with which the Group normally transacts as at the end of the accounting period. For foreign currency demand deposits, the Group retranslates all monetary items denominated in foreign currencies using the average telegraphic transfer buying and selling rates of the commercial bank where the deposit accounts are maintained. The Group does not retranslate part or all of foreign currency-denominated receivables for which allowances for doubtful debts have been recognised.

Cash and cash equivalents

Cash includes non-term and term bank deposits. Cash equivalents are short-term investments with a redemption period or maturity of no more than 3 months from the date of purchase, are easily convertible into a specified amount of cash, and carry minimal risk of value fluctuation upon conversion.

Financial investments

Investments in Equity Instruments of Other Entities

Investments in equity instruments of other entities comprise investments in equity instruments over which the Group does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities are initially recognised at cost, including the purchase price or capital contribution plus directly attributable costs of acquisition. Dividends and profits relating to periods prior to the acquisition date are deducted from the carrying amount of the investment. Dividends and profits relating to periods subsequent to the acquisition date are recognised as income. Share dividends received are recorded only by monitoring the increase in the number of shares held, with no value recognised for the shares received.

An allowance for impairment of investments in equity instruments of other entities is made at the date of preparation of the interim consolidated financial statements when such investments have declined in value below cost. The Group determines the allowance as follows:

- For investments in listed shares or investments whose fair value can be determined reliably, the allowance is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting date, the allowance is provided for at an amount equal to the difference between the actual contributed capital of the investors in the other entity and the actual equity of that entity, multiplied by the Group's ownership percentage relative to the total actual contributed capital of the investors in that entity.

Any increase or decrease in the allowance for impairment of investments in equity instruments of other entities required at the reporting date is recognised in finance costs.

Receivables

Receivables are tracked in detail by original repayment term, remaining repayment term at the reporting date, original currency, and individual debtor, and are presented at their carrying amounts, net of provisions for doubtful debts.

The classification of receivables is made according to the following principles:

- Trade receivables represent commercial receivables arising from purchase and sale transactions between the Group and the independent customers.
- Other receivables reflect non-commercial receivables that are unrelated to purchase and sale transactions.

The provision for doubtful receivables is made for receivables overdue in the economic contract, the contractual commitment, or debt commitment, which the Group has demanded many times but is unrecoverable. In which, the provision for overdue receivables is based on the original repayment schedule according to the purchase and sale contract, regardless of any extension agreed upon between the parties. This also applies to receivables that are overdue due to the debtor's bankruptcy status, dissolution, disappearance, or fleeing, as well as for amounts refunded when the debt is collected.

Allowance for doubtful accounts is established for each doubtful receivable based on the overdue age of the receivable or the estimated level of loss that may be incurred, specifically as follows:

- For overdue receivables:
    - 30% of the receivable value for receivables overdue for more than 6 months but less than 1 year.
    - 50% of the receivable value for receivables overdue for from 1 year to less than 2 years.
    - 70% of the receivable value for receivables overdue for from 2 years to less than 3 years.
    - 100% of the receivable value for receivables overdue for 3 years or more.

- For receivables that are not yet overdue but are considered unlikely to be recovered: an allowance is established based on the estimated loss that may be incurred.

Any increase or decrease in the allowance for doubtful accounts at the reporting date is recognised in administrative expenses.

Inventories

Inventories are measured at the lower of cost or net realizable value.

The cost of inventories is determined as follows:

The cost of inventories comprises all costs incurred in bringing the inventories to their present location and condition, including purchase cost, non-refundable taxes, transportation, loading and unloading costs, storage costs incurred during the purchasing process, normal loss allowances, and other costs directly attributable to the acquisition of inventories.

Net realisable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories issued is determined using the weighted average method.

As at 30 June 2026, the Group had no inventories requiring a provision for inventory write-down.

Tangible fixed assets

Tangible fixed assets are recognised at cost and presented in the interim statement of financial position under cost, accumulated depreciation, and carrying amount.

The cost of intangible fixed assets comprises all costs incurred by the Group to acquire the fixed asset up to the time the asset is brought to the location and condition necessary for it to operate in the manner intended by the Group. Expenditure incurred after initial recognition is added to the cost of the fixed asset only if such expenditure is certain to increase the future economic benefits derived from the use of the asset. Expenditure that does not satisfy the above condition is recognised as production and business expenses in the period in which it is incurred.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognised, and any resulting gain or loss is recognised in profit or loss for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The specific depreciation periods are as follows:

Asset Category	*Estimated useful lives (years)*
- Buildings and structures	10 - 50
- Machinery and equipment	03 - 20
- Means of transportation	06 - 10
- Office equipment	03 - 10

Finance Leases

A lease is classified as a finance lease if substantially all the risks and rewards incidental to ownership of the asset are transferred to the lessee. Assets held under finance leases are stated at cost less accumulated depreciation. The cost of an asset held under a finance lease is the lower of the fair value of the leased asset at the inception of the lease and the present value of the minimum lease payments. The discount rate used in calculating the present value of the minimum lease payments is the interest rate implicit in the lease or the interest rate specified in the lease agreement. Where the interest rate implicit in the lease cannot be determined, the borrowing rate at the inception of the lease is used.

Assets held under finance leases are depreciated using the straight-line method over their estimated useful lives. Where there is no reasonable certainty that the Group will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the lease term and its estimated useful life. The depreciation periods applicable to assets held under finance leases are as follows:

Asset Category	*Estimated useful lives (years)*
- Machinery and equipment	03-20
- Means of transportation	06-10

Construction in progress

The Group's construction work in progress comprises major repairs to property, plant and equipment, assets that are in the process of being acquired and installed and have not yet been brought into use, and construction projects that are under construction and have not yet been accepted and commissioned as at the reporting date. These assets are recognised at cost. Such cost includes amounts payable to contractors and suppliers for goods and services, related borrowing costs incurred during the investment phase, and other reasonable costs directly attributable to the subsequent creation of the assets. These costs are transferred to the cost of property, plant and equipment at provisional values (where approved final settlement accounts are not yet available) when the assets are handed over and brought into use.

Prepaid Expenses

Prepaid expenses comprise actual costs incurred that relate to the operating results of multiple accounting periods. The Group's prepaid expenses include the following: tools and equipment issued for use pending allocation, prepaid rental of space in the Song Da Building, land rental, repair costs, and other prepaid expenses.

Tools and Equipment: Tools and equipment that have been put into use are allocated to expenses on a straight-line basis over a period not exceeding 36 months.

Song Da Building Rental: The prepaid rental of 1,620 square metres of space in the Song Da Building is allocated to expenses on a straight-line basis over a period of 48 years.

Land Rental: The prepaid land rental relating to the Mechanical Processing Workshop is allocated to expenses on a straight-line basis over a period of 43 years.

Payables and accrued expenses

Payables and accrued expenses are recognised at the value of the present obligations that the Group is required to settle in the future, arising from transactions for goods purchased or services received, or other financial obligations at the time of preparing the interim consolidated financial statements.

Accrued expenses are recognized based on reasonable estimates of amounts payable, taking into account the information and conditions available at the end of the accounting period.

The classification of payables into trade payables, accrued expenses, and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from purchases of goods, services, and assets, where the supplier is an independent entity from the Group, as well as payables between the parent Group and its subsidiaries, joint ventures, and associates. This includes payables related to imported goods through entrusted importers.
- Accrued expenses include liabilities for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or incomplete accounting documentation, as well as provisions for employee benefits such as accrued leave and other business-related expenses to be recognized in advance.

- Dividends and profit payable: Reflects dividends and profits payable by the enterprise to its owner.
- Other payables reflect non-commercial payables that are not related to the purchase or sale of goods and services.

Borrowings and finance lease obligations

Borrowings and finance lease obligations are initially recognised at the amount of proceeds received. Transaction costs and finance costs incurred in connection with borrowings are recognised as finance costs in the period in which they are incurred, except where they are capitalised in accordance with the Group's borrowing costs policy.

Subsequent to initial recognition, borrowings and finance lease obligations are measured at the outstanding amount payable, including principal and interest payable in accordance with the terms of the loan agreements or lease contracts. Borrowing costs and related finance costs are recognised as expenses in the period in which they are incurred, except where they are capitalised in accordance with the Group's borrowing costs policy.

For lease contracts qualifying for classification as finance leases, the leased assets and lease liabilities are recognised in accordance with the economic substance of the transaction.

Borrowings and finance lease obligations are monitored separately by counterparty and maturity.

Borrowing Costs and Capitalisation of Borrowing Costs

Borrowing costs comprise interest expense and other costs incurred in connection with borrowings.

Borrowing costs are recognised as expenses in the period in which they are incurred, except where they are directly attributable to the acquisition, construction or production of a qualifying asset, in which case such borrowing costs are capitalised as part of the cost of the relevant asset until the asset is substantially ready for its intended use or sale.

The capitalisation of borrowing costs is carried out on a basis consistent with the timing and extent of actual investment expenditure and is applied only during the period in which activities necessary to prepare the asset for its intended use are in progress.

Where specific borrowings are obtained solely for the purpose of constructing or producing a qualifying asset, the borrowing costs eligible for capitalisation on that qualifying asset are determined as the actual borrowing costs incurred on those borrowings less any investment income earned from the temporary investment of those borrowings.

For general borrowings that are used, in part, for the purpose of constructing or producing a qualifying asset, the amount of borrowing costs eligible for capitalisation is determined by applying a capitalisation rate to the weighted average accumulated expenditure incurred on that asset. The capitalisation rate is the weighted average of the borrowing costs applicable to the borrowings outstanding during the period, excluding borrowings made specifically for the purpose of obtaining a particular qualifying asset.

Income earned from the temporary investment of borrowings during the period of construction of an asset is deducted from the cost of the related asset.

Deferred Revenue

Deferred revenue comprises unearned revenue, including amounts received in advance from customers for one or more accounting periods in respect of the lease of assets. Such amounts are recognised by the Group as obligations to be fulfilled in the future.

Deferred revenue is recognised as revenue in the accounting period in which the Group fulfils its obligations to provide goods or services, or is allocated over the period during which the customer receives the related economic benefits, in accordance with the substance of the transaction and the terms of the relevant contract.

Owners' equity

Owner's contributed capital

Owner's contributed capital is recognized based on the actual amounts contributed by the shareholders.

Share premium

Share premium is recorded as the difference between the issue price and the par value of shares when initially issued, additionally issued, the difference between the reissue price and the book value of treasury shares and the equity component of convertible bonds at maturity. Direct costs related to the additional issuance of shares and reissue of treasury shares are recorded as a decrease in share premium.

Other capital

Other capital is formed by supplementing the results of business operations, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriations have been made to funds in accordance with the Group's Charter and applicable legal regulations, and upon approval by the General Meeting of Shareholders.

In determining profit distributions to shareholders, consideration is given to non-cash items included in undistributed post-tax profits that may affect cash flows and the Company's ability to pay dividends, such as gains arising from the revaluation of assets contributed as capital, gains arising from the revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recognised as a liability when approved by the General Meeting of Shareholders and the Company no longer has the right to defer settlement of the payment obligation.

Revenue recognition

The Group's revenue comprises revenue from the sale of construction products and goods, and the rendering of services.

Revenue from the sale of goods and finished goods

Revenue from the sale of goods and finished products is recognized when all five (5) of the following conditions are satisfied simultaneously:

- The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the purchaser;
- The Company no longer holds management rights on goods, products as the goods and product owner or control right on goods;
- The revenue can be measured reliably. When contracts define that buyers are entitled to return products, goods purchased under specific conditions, revenue is recognized only when such specific conditions no longer exist and buyers are not entitled to return products, goods (except the cases that buyers are entitled to return goods, products in the form of exchange for other goods, services);
- The Company has received or shall receive economic benefits from transactions of selling goods; and
- Costs related to the transaction of selling goods can be determined.

Revenue from the rendering of services

Revenue from the rendering of services is recognised when the outcome of the transaction can be measured reliably. Where a service transaction relates to more than one accounting period, revenue is recognised in each period by reference to the stage of completion of the transaction as at the reporting date of that interim consolidated financial statement period. The outcome of a service transaction can be measured reliably when all of the following four (4) conditions are satisfied:

- Revenue can be measured reliably. Where the contract provides the customer with the right to return the services purchased subject to specified conditions, revenue is recognised only when those specified conditions no longer exist and the customer no longer has the right to return the services rendered;
- It is probable that the economic benefits associated with the service transaction will flow to the Company;
- The stage of completion of the transaction at the reporting date of the interim consolidated financial statements can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Revenue from construction contracts

Where the outcome of a construction contract can be estimated reliably:

- For construction contracts under which the contractor is entitled to payment based on contractual progress milestones, contract revenue and related costs are recognised by reference to the stage of completion of the contract work as determined by the Group at the reporting date.
- For construction contracts under which the contractor is entitled to payment based on the value of work performed, contract revenue and related costs are recognised by reference to the stage of completion certified by the customer and reflected in the invoices issued.

Variations in construction work volume, compensation claims and other claims are recognised as revenue only when they have been agreed with the customer.

Where the outcome of a construction contract cannot be estimated reliably:

- Revenue is recognised only to the extent of contract costs incurred that are probable of recovery.
- Contract costs are recognised as expenses in the period in which they are incurred.

The difference between the cumulative contract revenue recognised and the cumulative amount invoiced to customers based on the contractual progress payment schedule is recognised as amounts due from customers or amounts due to customers under construction contracts.

Finance income

Interest income from long-term investments is estimated and recognised when the Group's entitlement to receive such income from the investee entities has been established.

Interest income from bank deposits is recognised based on periodic notifications issued by the banks, while interest income from loans is recognised on a time-apportioned basis by reference to the applicable interest rate for each period.

Dividends and profit distributions

Dividends and profit distributions are recognised when the Group's right to receive dividends or profits arising from its capital contributions has been established. Share dividends received are recorded only by monitoring the increase in the number of shares held and no value is recognised for the shares received.

Finance expenses

Finance expenses recognised in the income statement represent the total finance costs incurred during the period and are not offset against finance income. These include borrowing costs and other finance costs.

Taxes and other payables to the state budget

Value-added tax (VAT)

The Company implemented the declaration and calculation of VAT in conformity with the guidance of the applicable law.

Corporate income tax

Corporate income tax (if any) represents the aggregate amount of current tax payable and deferred tax.

Current tax is the amount of tax calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting treatments, non-deductible expenses, non-taxable income and tax loss carry-forwards.

Deferred tax is the amount of corporate income tax expected to be payable or recoverable in future periods arising from temporary differences between the carrying amounts of assets and liabilities for the purpose of preparing the interim consolidated financial statements and their respective tax bases. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only when it is probable that sufficient future taxable profits will be available against which the deductible temporary differences can be utilised.

The carrying amount of deferred corporate income tax assets is reviewed at the end of each accounting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at the end of each accounting period and are recognised when it becomes probable that sufficient taxable profits will be available to allow the deferred tax assets previously not recognised to be utilised.

Deferred tax assets and deferred tax liabilities are measured using the tax rates expected to apply in the period in which the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the end of the accounting period. Deferred tax is recognised in the income statement, except when it relates to items recognised directly in equity, in which case the related deferred tax is also recognised directly in equity.

Corporate income tax is calculated at the tax rate effective at the end of the accounting year of 20% on taxable income.

The determination of the Company's corporate income tax is based on the prevailing tax regulations. However, these regulations are subject to change from time to time, and the final determination of corporate income tax liabilities is subject to examination by the competent tax authorities.

Other Taxes

Other taxes and charges are declared and paid to the local tax authorities in accordance with the prevailing tax legislation of Vietnam.

Related parties

Parties are considered to be related if one party has the ability to control, or exercise significant influence over, the other party in making financial and operating policy decisions. Parties are also considered to be related if they are subject to common control or common significant influence

In considering relationships with related parties, the substance of the relationship is given greater emphasis than its legal form.

Segment Report

A reportable segment is a distinguishable component of the Group that is engaged in providing individual products or services, or a group of related products or services (business segment).

The Group's primary segment report format is business segment reporting. Segment results include items directly attributable to a segment as well as those that can be allocated to segments on a reasonable basis. Unallocated items include assets and liabilities, finance income and finance costs, selling expenses, administrative expenses, other income and expenses, and corporate income tax.

4. Cash and cash equivalents

Cash and cash equivalents held by the Company that are unrestricted as to use.	Closing balance VND	Opening balance VND
- Cash	1,618,182,327	2,136,821,337
- Cash at bank	137,236,104,235	277,259,568,861
+ *Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch*	*120,042,770,567*	*277,259,568,861*
+ *Other Banks*	*17,193,333,668*	-
- Cash equivalents	45,110,077,047	21,508,159,631
+ *Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch*	10,014,315,068	10,189,720,548
+ *Vietnam Public Joint Stock Commercial Bank - Dong Da Branch*	35,095,761,979	11,318,439,083
Total	**183,964,363,609**	**300,904,549,829**

5. Prepaid expenses

	Closing balance VND	Opening balance VND
a) Short-term	**4,843,268,805**	**270,457,463**
- Tools and supplies	1,748,975,679	-
- Other expenses	3,094,293,126	270,457,463
b) Long-term	**33,780,840,003**	**33,941,380,908**
- Rent (for 48 years) of 1,620 m2 at the Song Da building	27,585,719,621	27,997,360,453
- Land rental fee (for a period of 43 years) for 12,000 m^2 at the Expanded Hoa Khanh Industrial Zone, Lien Chieu District, Da Nang	3,798,097,012	3,867,153,322
- Property repair costs and other costs	2,397,023,370	2,076,867,133
Total	**38,624,108,808**	**34,211,838,371**

6. Financial investments

	Closing balance			Opening balance		
	History cost	Recoverable Amount	Provision	History cost	Recoverable Amount	Provision
	VND	VND	VND	VND	VND	VND
Inv Investment in other entities	**25,164,838,894**	**22,164,838,894**	**(3,000,000,000)**	**19,808,718,894**	**16,808,718,894**	**(3,000,000,000)**
- Song Da 10.9., JSC (1)	4,560,000,000	4,560,000,000	-	4,560,000,000	4,560,000,000	-
- Cam Lo - Tuy Loan BT Co., LTD (2)	16,653,488,894	16,653,488,894	-	11,297,368,894	11,297,368,894	-
- Ho Bon Hydro Electricity., JSC	951,350,000	951,350,000	-	951,350,000	951,350,000	-
- Phu Rieng - Kratie Rubber., JSC (3)	3,000,000,000	-	(3,000,000,000)	3,000,000,000	-	(3,000,000,000)
Total	**25,164,838,894**	**22,164,838,894**	**(3,000,000,000)**	**19,808,718,894**	**16,808,718,894**	**(3,000,000,000)**

(1) The investment with the proportion of benefits and voting rights of 14.55%, corresponding to 541,200 shares.

(2) The investment with the capital ratio of 10.7%.

(3) Phu Rieng-Kratie Rubber Joint Stock Company has discontinued operations since 2018 due to making loss (on 31 December 2018, accumulated loss of VND 673.3 billion; equity negative VND 267.4 billion). On 14 April 2020, this company filed a bankruptcy petition to the People's Court of Binh Phuoc province. As at the date of these financial report, the procedures related to the resolution of the company's bankruptcy have not been completed.

7. Trade receivables

	Closing balance		Opening balance	
	Balance VND	Provision VND	Balance VND	Provision VND
a) Short-term	**296,291,553,447**	**(5,580,635,840)**	**553,076,660,570**	**(12,419,081,166)**
Receivables from related parties	*142,573,394,354*	*(1,859,345,516)*	*340,423,864,529*	*(1,859,345,516)*
- Song Da Corporation - JSC	4,606,769,369	-	4,606,769,369	-
- Executive Board of Infrastructure and Industrial Projects	5,001,424,610	-	5,001,424,610	-
- Executive Board of Hydropower Projects Finalisation	29,796,065,369	-	30,894,542,685	-
- Executive Board of Xekaman 3 Hydropower Project	-	-	181,298,300,671	-
- Executive Board of Xekaman 1 Hydropower Project	19,592,496,961	-	34,432,496,961	-
- Song Da 2 JSC	3,059,567,011	(1,859,345,516)	3,301,115,849	(1,859,345,516)
- Song Da 4 JSC	739,710,142	-	683,043,475	-
- Song Da 5 JSC	25,974,051,967	-	28,217,627,111	-
- Song Da 6 JSC	627,362,303	-	627,362,303	-
- Song Da 9 JSC	597,988,387	-	597,988,387	-
- Xekaman 3 Electricity Limited Company	9,069,237,377	-	12,265,683,763	-
- Executive Board of Bac Ai Pumped storage hydropower plant	40,550,027,371	-	35,538,815,858	-
- Song Da Tay Nguyen Hydropower Joint Stock Company	2,958,693,487	-	2,958,693,487	-
Receivables from other customers	**153,718,159,093**	**(3,721,290,324)**	**212,652,796,041**	**(10,559,735,650)**
- Northern Power Corporation	8,087,088,874	-	5,037,785,672	-
- Vietnam Expressway Corporation	46,014,503,835	-	-	-
- Viet Nam Construction and Import - Export Joint Stock Corporation	16,364,105,295	-	-	-
- Project Management Unit No. 85	19,526,310,000	-	19,574,207,000	-
- Other customers	63,726,151,089	(3,721,290,324)	188,040,803,369	(10,559,735,650)

	Closing balance		Opening balance	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
b) Long-term	**332,104,334,704**	**(10,581,800,222)**	**93,684,641,956**	-
Receivables from related parties	***202,461,901,114***	***(10,581,800,222)***	***21,867,375,822***	-
- Song Da Mechanical Installation JSC	21,163,600,443	(10,581,800,222)	21,867,375,822	-
- Executive Board of Xekaman 3 Hydropower Project	181,298,300,671	-	-	-
Receivables from other customers	***129,642,433,590***	-	***71,817,266,134***	-
- Deo Ca Investment JSC	69,817,266,134	-	71,817,266,134	-
- Tram Tau Hydro Power Joint Stock Company	41,127,819,952	-	-	-
- Other customers	18,697,347,504	-	-	-
Total	**628,395,888,151**	**(16,162,436,062)**	**646,761,302,526**	**(12,419,081,166)**

8. Advances to suppliers

	Closing balance		Opening balance	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
a) Short-term	**89,375,917,147**	**(100,000,000)**	**55,816,471,169**	**(100,000,000)**
Advance payments to related parties	***377,620,962***	-	***507,599,429***	-
- Song Da Consulting JSC	314,120,962	-	380,599,429	-
- Song Da 2 JSC	63,500,000	-	127,000,000	-
Advance payments to other	***88,998,296,185***	***(100,000,000)***	***55,308,871,740***	***(100,000,000)***
- Truong Phat Investment Trading Joint Stock Company	7,727,665,845	-	5,518,613,460	-
- Caspi Group LLC	46,127,007,753	-	30,751,338,502	-
- Minh Duc Construction Trading and Technology Joint Stock Company	10,518,600,000	-	-	-
- Other suppliers	24,625,022,587	(100,000,000)	19,038,919,778	(100,000,000)
b) Long-term	-	-	-	-
Total	**89,375,917,147**	**(100,000,000)**	**55,816,471,169**	**(100,000,000)**

9. Other receivables

	Closing balance		Opening balance	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
a) Short-term	**73,017,275,486**	**(37,862,744,181)**	**131,211,273,787**	**(37,862,744,181)**
Receivables from related parties	***5,650,477,922***	-	***5,650,477,922***	-
- Song Da 6 JSC	4,000,000,000	-	4,000,000,000	-
- Executive Board of Bac Ai Pumped storage hydropower plant	1,650,477,922	-	1,650,477,922	-
Other receivables	***67,366,797,564***	***(37,862,744,181)***	***125,560,795,865***	***(37,862,744,181)***
- Receivables from employees	831,144,945	-	771,699,949	-
- Advances	13,017,520,190	-	11,045,597,990	-
- Deposits for purchasing shares (*)	35,000,000,000	(35,000,000,000)	35,000,000,000	(35,000,000,000)
- Short-term deposits	1,838,536,518	-	69,852,168,750	-
- Other receivables	16,679,595,911	(2,862,744,181)	8,891,329,176	(2,862,744,181)
b) Long-term	**26,296,232,000**	-	**26,341,232,000**	-
- Long-term deposits	56,000,000	-	101,000,000	-
- Receivables for Co Ma Construction project	26,240,232,000	-	26,240,232,000	-
Total	**99,313,507,486**	**(37,862,744,181)**	**157,552,505,787**	**(37,862,744,181)**

(*) The option contract to buy shares of Deo Ca Investment Joint Stock Company was signed on 16 September 2013 between Song Da 10 Joint Stock Company and Hai Thach B.O.T. Investment Joint Stock Company, the number of shares under the option contract is 5,446,000 shares of Deo Ca Investment Joint Stock Company. Song Da 10 Joint Stock Company has made the 1st deposit with the amount of VND 35,000,000,000.

On 17 April 2015, Song Da 10 Joint Stock Company and Hai Thach B.O.T Investment Joint Stock Company agreed to liquidate the stock purchase option contract after it was approved by the General Meeting of Shareholders of both parties. Up to the time of releasing this financial report, the two parties have not yet liquidated the stock purchase option contract and Hai Thach B.O.T Investment Joint Stock Company has not returned the deposit of 35,000,000,000 VND to Song Da 10 Joint Stock Company. The Company believes that this deposit can be recovered in the future, so it does not assess the loss and make a loss provision for this amount.

10. Doubtful receivables

	Closing balance			Opening balance		
	Historical cost	Recoverable value	Provision	Historical cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
a) Short-term	**45,382,402,275**	**1,839,022,254**	**(43,543,380,021)**	**52,345,317,621**	**1,963,492,274**	**(50,381,825,347)**
Trade Receivables	***7,861,291,926***	***1,839,022,254***	***(6,022,269,672)***	***14,824,207,272***	***1,963,492,274***	***(12,860,714,998)***
- Northern Power Investment and Development 1 Joint Stock Company	1,626,412,249	-	(1,626,412,249)	1,626,412,249	-	(1,626,412,249)
- Song Da 2 Joint Stock Company	1,859,345,516	-	(1,859,345,516)	1,859,345,516	-	(1,859,345,516)
- Excecutive Board of Vung Ang 1 Thermal Power Plant Project - Song Hong Corporation	-	-	-	1,155,973,854	-	(1,155,973,854)
- Cavico Joint Stock Company Builds hydroelectric plants	-	-	-	1,060,782,000	-	(1,060,782,000)
- Central Petroleum Construction Joint Stock Company	-	-	-	907,925,298	-	(907,925,298)
- Mechanized Construction And Installation Joint Stock Company No9	2,066,144,850	1,724,511,018	(341,633,832)	2,066,144,850	1,724,511,018	(341,633,832)
- Other entities	2,309,389,311	114,511,236	(2,194,878,075)	6,147,623,505	238,981,256	(5,908,642,249)
Other receivables	***35,000,000,000***	-	***(35,000,000,000)***	***35,000,000,000***	-	***(35,000,000,000)***
B.O.T Hai Thach Investment Joint Stock Company	35,000,000,000	-	(35,000,000,000)	35,000,000,000	-	(35,000,000,000)
Advances	***2,521,110,349***	-	***(2,521,110,349)***	***2,521,110,349***	-	***(2,521,110,349)***
a) Long-term	**17,602,783,047**	**7,020,982,825**	**(10,581,800,222)**	-	-	-
Trade Receivables	***17,602,783,047***	***7,020,982,825***	***(10,581,800,222)***	-	-	-
- Song Da Mechanical Installation Joint Stock Company	17,602,783,047	7,020,982,825	(10,581,800,222)	-	-	-
Total	**62,985,185,322**	**8,860,005,079**	**(54,125,180,243)**	**52,345,317,621**	**1,963,492,274**	**(50,381,825,347)**

11. Inventories

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Raw materials	38,607,371,131	-	38,545,840,487	-
Tools and supplies	482,446,214	-	434,592,126	-
Unfinished production and business costs (*)	351,081,802,199	-	298,431,265,505	-
Total	**390,171,619,544**	-	**337,411,698,118**	-

(*) Of which, the work-in-progress that has not been accepted for payment or is pending price subsidies from the investor for Xekaman 1 Hydropower Project is VND 78,355,938,094 and for Xekaman 3 Hydropower Project is VND 12,207,337,000.

12. Tangible fixed assets

	Buildings, structures VND	Machinery and equipment VND	Means of transportation VND	Office equipments VND	Total VND
HISTORICAL COST					
Opening balance	**409,738,243,605**	**768,911,101,817**	**113,758,825,181**	**534,054,577**	**1,292,942,225,180**
- Purchase during the period	-	1,904,495,285	-	30,990,000	1,935,485,285
Closing balance	**409,738,243,605**	**770,815,597,102**	**113,758,825,181**	**565,044,577**	**1,294,877,710,465**
ACCUMULATED DEPRECIATION					
Opening balance	**(138,734,890,112)**	**(584,482,257,426)**	**(107,485,917,502)**	**(306,128,193)**	**(831,009,193,233)**
- Depreciation during the period	(4,516,981,860)	(15,154,740,148)	(1,423,930,361)	(139,338,346)	(21,234,990,715)
Closing balance	**(143,251,871,972)**	**(599,636,997,574)**	**(108,909,847,863)**	**(445,466,539)**	**(852,244,183,948)**
NET CARRYING AMOUNT					
Opening balance	**271,003,353,493**	**184,428,844,391**	**6,272,907,679**	**227,926,384**	**461,933,031,947**
Closing balance	**266,486,371,633**	**171,178,599,528**	**4,848,977,318**	**119,578,038**	**442,633,526,517**

- The carrying amount of tangible fixed assets pledged, mortgaged or otherwise provided as security for borrowings as at 30 June 2026 was VND 375,401,580,086 (as at 31 December 2025: VND 400,569,701,677).

- The cost of tangible fixed assets that had been fully depreciated but remained in use as at 30 June 2026 was VND 386,715,224,853 (as at 31 December 2025: VND 374,283,706,648)

- Details of tangible fixed assets in use during the period

No.	Asset Description	Depreciation Commencement Date	Historical Cost VND	Accumulated Depreciation VND	Net Carrying Amount VND
1	Water Conveyance System	2014	176,091,985,781	59,795,530,241	116,296,455,540
2	Spillway and Weir	2014	162,991,302,986	55,346,933,220	107,644,369,766
3	Hydro-mechanical Equipment and Electrical Equipment	2014	145,174,356,324	81,289,863,981	63,884,492,343
4	Other Tangible Fixed Assets		810,620,065,374	655,811,856,506	154,808,208,868
Total			**1,294,877,710,465**	**852,244,183,948**	**442,633,526,517**

13. Financial lease fixed assets

	Machinery and equipment VND	Means of transportation VND	Total VND
HISTORICAL COST			
Opening balance	**3,812,962,963**	**3,401,519,322**	**7,214,482,285**
- Finance Leases during the period	1,814,814,815	5,386,953,776	7,201,768,591
Closing balance	**5,627,777,778**	**8,788,473,098**	**14,416,250,876**
ACCUMULATED DEPRECIATION			
Opening balance	**(462,037,029)**	**(510,227,910)**	**(972,264,939)**
- Depreciation during the period	(209,284,978)	(349,641,090)	(558,926,068)
Closing balance	**(671,322,007)**	**(859,869,000)**	**(1,531,191,007)**
NET CARRYING AMOUNT			
Opening balance	3,350,925,934	2,891,291,412	6,242,217,346
Closing balance	4,956,455,771	7,928,604,098	12,885,059,869

- Details of finance leased assets in use during the period:

No.	Asset Description	Depreciation Commencement Date	Historical Cost VND	Accumulated Depreciation VND	Net Carrying Amount VND
1	Zoomlion HBT80.18.132SU Electric Concrete Pump No. 01	2024	1,712,962,963	285,493,824	1,427,469,139
2	CIE BM60 Concrete Batching Plant No. 7	2024	2,100,000,000	335,416,659	1,764,583,341
3	ZOOMLION ZD170G Bulldozer	2025	1,814,814,815	50,411,524	1,764,403,291
4	Other Finance Leased Fixed Assets		8,788,473,098	859,869,000	7,928,604,098
Total			**14,416,250,876**	**1,531,191,007**	**12,885,059,869**

14. Long-term assets in progress

	Closing balance		Opening balance	
	Cost VND	Recoverable Amount VND	Cost VND	Recoverable Amount VND
Major repair costs	**4,947,945,463**	**4,947,945,463**	**4,947,945,463**	**4,947,945,463**
- Major repairs of tangible fixed assets	4,947,945,463	4,947,945,463	4,947,945,463	4,947,945,463
Total	**4,947,945,463**	**4,947,945,463**	**4,947,945,463**	**4,947,945,463**

15. Trade payables

	Closing balance VND	Opening balance VND
a) Short-term	**182,741,821,345**	**187,139,206,341**
Trade accounts payable from related parties	***14,810,442,648***	***16,129,336,213***
- Song Da Corporation - JSC	2,287,536,885	2,968,055,640
- Song Da Mechanical Installation JSC	2,447,048,325	3,155,427,824
- Song Da 5 JSC	115,470,075	51,624,312
- Song Da 6 JSC	1,496,327,130	1,280,838,395
- Song Da Consulting JSC	5,474,148,804	5,667,395,614
- Xekaman 3 Electricity Limited Liability Company	2,739,224,203	2,739,224,203
- Song Da 3 JSC	59,052,860	59,052,860
- Song Da 2 JSC	191,634,366	207,717,365
Trade accounts payable for others suppliers	***167,931,378,697***	***171,009,870,128***
- Quan Trung Trading and Manufacturing Limited Company	21,595,689,050	21,595,689,050
- Song Da 10.9 JSC	11,241,370,726	11,341,370,726
- Thuy Duong Petroleum JSC	-	1,390,753,694
- Other suppliers	135,094,318,921	136,682,056,658
b) Long-term	-	-
Total	**182,741,821,345**	**187,139,206,341**

16. Advances from customers

	Closing balance VND	Opening balance VND
a) Short-term	**331,060,745,441**	**421,252,628,238**
Advance payments to related parties	***49,739,906,834***	***55,587,697,480***
- Xekaman 3 Electricity Limited Liability Company	10,712,697,858	10,712,697,858
- Song Da Corporation - JSC (Bac Ai Project)	39,027,208,976	44,874,999,622
Advance payments to other entities:	***281,320,838,607***	***365,664,930,758***
- Bach Dang Construction Corporation	-	13,204,789,637
- Tram Tau Hydropower JSC	-	5,500,000,000
- Excecutive Board of Project 6 (Khanh Hoa - Buon Ma Thuot)	31,048,617,005	44,285,360,025
- Hoa Binh transport infrastructure construction investment project management unit	139,696,256,200	139,696,256,200
- Vietnam Expressway Corporation	88,468,092,000	158,396,100,000
- Viettel Asset Management Company - Branch of Viettel Group	21,384,614,485	-
- Other customers	723,258,917	4,582,424,896
b) Long-term	-	-
Total	**331,060,745,441**	**421,252,628,238**

17. Taxes and other payables to the State Budget

	Opening balance VND	Incurred during the period VND	Amount paid during the period VND	Closing balance VND
Taxes and other payables to the state budget				
a) Short-term	**9,894,088,480**	**10,464,022,175**	**10,542,120,900**	**9,815,989,755**
- Value added tax payables	1,573,588,496	5,445,957,994	3,230,319,415	3,789,227,075
- Corporate income tax	6,050,567,057	1,529,623,268	4,794,830,140	2,785,360,185
- Personal income tax	1,807,946,601	981,279,842	625,297,320	2,163,929,123
- Natural resource tax	176,222,970	1,151,829,643	821,036,219	507,016,394
- Land tax and land rent	-	502,501,097	233,050,390	269,450,707
- Other taxes	285,763,356	852,830,331	837,587,416	301,006,271
b) Long-term	-	-	-	-
Total	**9,894,088,480**	**10,464,022,175**	**10,542,120,900**	**9,815,989,755**

	Opening balance VND	Incurred during the period VND	Amount paid during the period VND	Closing balance VND
a) Short-term	**102,211,671**	**102,211,671**	-	-
- Corporate income tax	102,211,671	102,211,671	-	-
b) Long-term	-	-	-	-
Total	**102,211,671**	**102,211,671**	-	-

18. Loan and finance lease obligations

Description	Closing balance	During the period		Opening balance
	Balance VND	Increase VND	Decrease VND	Balance VND
a) Short-term loan	**144,598,142,480**	**219,576,123,410**	**257,703,525,943**	**182,725,545,013**
Short-term loan	*133,318,633,780*	*212,513,049,714*	*248,487,090,939*	*169,292,675,005*
- Bank for Investment and Development of Vietnam - Ha Dong Branch (1)	133,318,633,780	212,513,049,714	248,487,090,939	169,292,675,005
Current portion of long-term loan	*11,279,508,700*	*7,063,073,696*	*9,216,435,004*	*13,432,870,008*
- Bank for Investment and Development of Vietnam- Dien Bien Branch (2)	8,500,000,000	5,000,000,000	8,500,000,000	12,000,000,000
- Financial leasing company of Saigon Thuong Tin Bank - Hanoi Branch (3)	1,432,870,008	716,435,004	716,435,004	1,432,870,008
- Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade (4)	1,346,638,692	1,346,638,692	-	-
a) Long-term loan	**173,300,000,000**	-	**5,000,000,000**	**178,300,000,000**
- Bank for Investment and Development of Vietnam- Dien Bien Branch (2)	173,300,000,000	-	5,000,000,000	178,300,000,000
c) Financial lease	**6,150,088,261**	**6,479,922,560**	**2,511,953,260**	**2,182,118,961**
- Financial leasing company of Saigon Thuong Tin Bank - Hanoi Branch (3)	1,465,683,957	-	716,435,004	2,182,118,961
- Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade (4)	4,684,404,304	6,479,922,560	1,795,518,256	-
Total	**324,048,230,741**	**226,056,045,970**	**265,215,479,203**	**363,207,663,974**

(1) Loans from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Dong Branch under the following agreements:

- Credit Facility Agreement No. 01/2024/177784/HDTCSDBS dated 25 January 2024, with the following terms and conditions:
  - Credit facility limit: VND 372,000,000,000;
  - Term of the credit facility: from the date of execution of this Agreement until completion of construction of Package XL02: Construction of Section Km43+000 - Km54+500 (including survey and detailed design) under Component Project 2 of the Khanh Hoa - Buon Ma Thuot Expressway Construction Investment Project Phase 1;
  - Purpose of the loan: provision of loans, guarantee facilities and issuance of letters of credit (L/Cs) in relation to Package XL02: Construction of Section Km43+000 - Km54+500 (including survey and detailed design) under Component Project 2 of the Khanh Hoa - Buon Ma Thuot Expressway Construction Investment Project Phase 1 pursuant to Construction Contract No. XL02/2023/HDXD-TP2.KH-BMT dated 15 July 2023;
  - Loan term and interest rate: determined under each specific credit agreement, guarantee facility agreement or issued letter of credit (L/C);
  - Security arrangements: secured by pledge and mortgage agreements entered into with Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Dong Branch in connection with this Agreement.
- Credit Facility Agreement No. 01/2025/177784/HDTD dated 21 July 2025 and Credit Facility Agreement No. 01/2026/177784/HDTD dated 1 June 2026, as amended and supplemented, with the following terms and conditions:
  - Credit facility limit: VND 390,000,000,000;
  - Term of the credit facility: from the date of execution of this Agreement until 30 August 2026;
  - Purpose of the loan: to supplement working capital, provide payment guarantees, issue letters of credit (L/Cs), and provide ordinary guarantees;
  - Loan term and interest rate: determined under each specific credit agreement, guarantee facility agreement or issued letter of credit (L/C);
  - Security arrangements: secured by pledge agreements, mortgage agreements, guarantee agreements, cash collateral arrangements or other agreements and arrangements entered into with Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Dong Branch in connection with this Agreement.
- Credit Facility Agreement No. 02/2025/177784/HDTD dated 21 November 2025, with the following terms and conditions:
  - Credit facility limit: a revolving credit limit of up to VND 340,000,000,000, of which the outstanding balance of payment guarantees and issued letters of credit (L/Cs) shall not exceed VND 110,000,000,000, and other guarantees shall not exceed VND 230,000,000,000; the maximum

aggregate loan disbursement amount is VND 330,000,000,000, but shall not exceed 51% of the Customer's allocated contract value under the consortium agreement;

- Term of the credit facility: 6 months after the expiry date of the construction period of the project;
- Purpose of the loan: to supplement working capital (through loans, guarantee issuance and issuance of letters of credit (L/Cs)) for the implementation of Package XL1-NBLC: Construction of the Expansion of Section Km123+080 - Km190+420 under the Project for Expansion of the Yen Bai - Lao Cai Section of the Noi Bai - Lao Cai Expressway, pursuant to Contract No. 152/HD-VEC/2025 dated 30 September 2025 entered into between Vietnam Expressway Development Investment Corporation (VEC) - One Member Limited Liability Company and the Lizen - Hoa Hiep - Song Da 10 - Viet Hoa Consortium;
- Loan term and interest rate: determined under each specific credit agreement, guarantee facility agreement or issued letter of credit (L/C);
- Security arrangements: secured by pledge agreements, mortgage agreements, guarantee agreements, cash collateral arrangements or other agreements and arrangements entered into with Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Dong Branch in connection with this Agreement.

• Overdraft Facility Agreement No. 01/2025/177784/HDTD dated 16 December 2025, with the following terms and conditions:

- Overdraft limit: VND 68,000,000,000;
- Term of the overdraft facility: from the date of execution of this Agreement until 16 June 2026;
- Purpose of the overdraft facility: to meet working capital requirements for business operations, including reasonable, valid and lawful expenses incurred in support of the customer's business activities, and excluding funding requirements that are not eligible for financing under applicable laws and BIDV's regulations in force from time to time;
- Loan term and interest rate: the interest rate during the term of the overdraft facility is fixed at 6.8% per annum throughout the validity period of the overdraft facility. The Bank may make extraordinary adjustments to the interest rate in response to interest rate fluctuations in accordance with the Bank's interest rate policies from time to time and applicable legal regulations.
- Security arrangements: the borrower pledges the balances available at any time in its current accounts, together with pledge agreements, mortgage agreements, guarantee agreements, cash collateral arrangements or other agreements and arrangements entered into with Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Dong Branch in connection with this Agreement.

(2) Long-term loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Dien Bien Branch under Credit Agreement No. 01/2009/HDTD dated 2 May 2009 and Amendment and Supplement No. 01/2014/1829032/HDTD. The loan term is 17 years. The loan is provided under a project financing arrangement. The purpose of the loan is to finance business operations. The lending interest rate is a floating rate determined

every three months, based on the 12-month retail savings deposit rate (interest payable at maturity) announced by Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Dien Bien Branch from time to time.

(3) Finance lease obligations to Sacombank Leasing Company Limited - Hanoi Branch under Finance Lease Agreement No. SBL020202405008 dated 14 May 2024, Finance Lease Agreement No. SBL020202405011 dated 20 May 2024, and Finance Lease Agreement No. SBL020202405017 dated 29 May 2024, with the following terms and conditions:

- Leased assets:
  - + Electric concrete pump, brand ZOOMLION, model HBT, manufactured in 2024, origin: China. The asset value (including VAT) is VND 1,850,000,000, of which the committed outstanding finance lease balance is VND 1,572,500,000 and the security deposit is VND 277,500,000.
  - + Automatic concrete batching plant with a capacity of 60 m³/hour, brand/manufacturer CIE1/CIE1., JSG/Construction and Industrial Equipment Joint Stock Company (CIE1), 100% brand new, manufactured in 2024, origin: Vietnam. The asset value (including VAT) is VND 2,268,000,000, of which the committed outstanding finance lease balance is VND 1,814,400,000 and the security deposit is VND 453,600,000.
  - + Three concrete mixer trucks, brand CNHTC (HOWO/SINOTRUK), model ZOOMLION 10JBH, 100% brand new, manufactured in 2022, origin: China. The asset value (including VAT) is VND 3,540,000,000, of which the committed outstanding finance lease balance is VND 3,009,000,000 and the security deposit is VND 531,000,000.
- Lease term: 48 months;
- Lease interest rate, comprising:

a) Fixed interest rate: 7.5% per annum until 31 October 2024;

b) Floating interest rate: from 1 November 2024, adjusted based on the VND base interest rate (medium and long-term tenor) announced by Sacombank plus a fixed margin of 2.6% per annum. The interest rate is adjusted periodically on 1 February, 1 May, 1 August and 1 November each year.

- Repayment schedule: Principal and interest are payable on the 28th day of each month commencing from the date on which the leased assets are delivered and accepted.

(4) Finance lease obligations to VietinBank Leasing Company Limited under Finance Lease Agreement No. 01.143/2025/TSC-CTTC and Finance Lease Agreement No. 01.144/TSC-CTTC, with the following terms and conditions:

- Leased assets:
  - + Four CNHTC/HOWO tipper trucks with square bodies and a gross vehicle weight of 24 tonnes, Model ZZ3257N3447E1, 100% brand new, manufactured in 2025, origin: China. The asset value (including VAT) is VND 5,816,000,000. The security deposit amounts to VND 290,800,000

+ ZOOMLION crawler bulldozer, Model ZD170G, engine power 140 kW, Type STY, 100% brand new, manufactured in 2025, origin: China. The asset value (including VAT) is VND 1,960,000,000. The security deposit amounts to VND 98,000,000

- Lease term: 60 months;
- Lease interest rate, comprising:

a) Lease interest rate applicable from the first disbursement date to 31 March 2026: 7% per annum;

b) Floating interest rate: From 31 March 2026, the lease interest rate shall be determined based on the average of the 12-month VND savings/deposit mobilisation rates with interest payable at maturity (traditional product) applicable to individual customers as quoted on the websites or publicly announced by the following three credit institutions at the interest rate determination date: Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank), Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank), and Indovina Bank Limited (IVB), plus a margin of 3.2% per annum. The interest rate shall be adjusted quarterly, commencing from the first repayment date.

- Repayment schedule: Principal and interest shall be paid on the 25th day of each month, commencing from the date on which the leased assets are delivered and accepted.

(*) **Details of finance lease obligations during the period:**

Term	Current period			Prior period		
	Total Finance Lease Payments VND	Lease Interest Payments VND	Repayment of Lease Principal VND	Total Finance Lease Payments VND	Lease Interest Payments VND	Repayment of Lease Principal VND
Within One Year	-	-	-	-	-	-
Over One Year to Five Years	**1,503,980,259**	**338,665,691**	**1,165,314,568**	**1,328,155,436**	**516,396,172**	**811,759,264**
Financial leasing company of Saigon Thuong Tin Bank - Hanoi Branch	883,839,752	167,404,748	716,435,004	1,328,155,436	516,396,172	811,759,264
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade	620,140,507	171,260,943	448,879,564	-	-	-
Over Five Years	-	-	-	-	-	-
Total	**1,503,980,259**	**338,665,691**	**1,165,314,568**	**1,328,155,436**	**516,396,172**	**811,759,264**

19. Accrued expenses

	Closing balance VND	Opening balance VND
a) Short-term	**32,973,420,124**	**20,590,089,050**
- Loan interest payable	188,927,048	8,884,149,567
- Construction and installation expenses	32,784,493,076	11,573,939,483
- Others accrued expenses	-	132,000,000
b) Long-term	-	-
Total	**32,973,420,124**	**20,590,089,050**

20. Other payables

	Closing balance VND	Opening balance VND
a) Short-term	**107,221,864,778**	**106,819,132,899**
Other payables to related parties	***1,022,988,937***	***1,022,988,937***
- Song Da 5 JSC	408,053,017	408,053,017
- Xekaman 3 Electricity Company Limited	614,935,920	614,935,920
Other payables	***106,198,875,841***	***105,796,143,962***
- Trade union fee	7,725,912,768	7,704,793,932
- Social insurance, Health insurance, Unemployment insurance	1,822,988,372	1,150,726,419
- Interest expenses to be paid	86,770,765,392	86,976,002,059
- Other payables	9,879,209,309	9,964,621,552
b) Long-term	**6,679,732,681**	**7,023,120,259**
- Long-term deposits	680,400,000	680,400,000
- Other payables (*)	5,999,332,681	6,342,720,259
Total	**113,901,597,459**	**113,842,253,158**

(*) This is a retainer amount of 10.7% of the contract performance value of subcontractors to ensure the construction of the Cam Lo - Tuy Loan BT project.

21. Owners' equity

21.1. Changes in owners' equity

Items	Owner's contributed capital	Share premium	Other capital	Development investment funds	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
Opening balance of prior year	**427,323,110,000**	**50,066,521,921**	**3,901,000,000**	**396,319,577,252**	**(63,879,025,301)**	**(15,035,432,869)**	**798,695,751,003**
- Profit for the previous period	-	-	-	-	66,162,015,284	(3,689,418,483)	62,472,596,801
Closing balance of prior year	**427,323,110,000**	**50,066,521,921**	**3,901,000,000**	**396,319,577,252**	**2,282,989,983**	**(18,724,851,352)**	**861,168,347,804**
Opening balance	**427,323,110,000**	**50,066,521,921**	**3,901,000,000**	**396,319,577,252**	**2,282,989,983**	**(18,724,851,352)**	**861,168,347,804**
- Profit for the current period	-	-	-	-	8,371,746,827	(171,413,980)	8,200,332,847
- Profit Distribution (*)	-	-	-	-	(8,000,000,000)	-	(8,000,000,000)
+ Appropriation to the Bonus and Welfare Fund	-	-	-	-	*(8,000,000,000)*	-	*(8,000,000,000)*
Closing balance	**427,323,110,000**	**50,066,521,921**	**3,901,000,000**	**396,319,577,252**	**2,654,736,810**	**(18,896,265,332)**	**861,368,680,651**

(*) Profit distribution in accordance with Resolution No. 537/NQ-DHDCD dated 25 June 2026 of the 2026 Annual General Meeting of Shareholders of Song Da 10 Joint Stock Company.

21.2. Details of owners' equity

	Closing balance VND	Opening balance VND
- Song Da Corporation - JSC	266,074,070,000	266,074,070,000
- Other shareholders	161,249,040,000	161,249,040,000
Total	**427,323,110,000**	**427,323,110,000**

21.3. Equity transactions with owners and distribution of profits, dividends

	Current period VND	Prior period VND
- Owners' equity		
+ Equity at the beginning of the period	427,323,110,000	427,323,110,000
+ Equity increase in the period	-	-
+ Equity decrease in the period	-	-
+ Equity at the end of the period	427,323,110,000	427,323,110,000
- Dividends and profits paid	-	-

21.4. Share

	Closing balance Share	Opening balance Share
Number of shares registered to be issued	42,732,311	42,732,311
Number of shares offered to the public	42,732,311	42,732,311
+ *Ordinary shares*	*42,732,311*	*42,732,311*
Number of shares in circulation	42,732,311	42,732,311
+ *Ordinary shares*	*42,732,311*	*42,732,311*
Par value of shares (VND/share)	*10,000*	*10,000*

22. Items disclosed outside the statement of financial position

Bad debts written off

Counterparty	Resolution Period	Reason	Amount VND
Trade Receivables			
- Housing Business and Infrastructure Construction Enterprise	2026	Irrecoverable	78,861,600
- Central Region Transport Works Company - Waterway Construction Corporation	2026	Irrecoverable	61,920,000
- Deo Ngang BOT Company	2026	Irrecoverable	184,584,597
- Song Da 1 Joint Stock Company in Son La	2026	Irrecoverable	212,349,060
- Ninh Binh Cement Plant	2026	Irrecoverable	29,954,493
- Song Hong Construction and Trading Company	2026	Irrecoverable	93,317,867
- Branch of Licogi 12 Company - Song Da 12.2 Enterprise	2026	Irrecoverable	45,168,000
- Song Da No25 Joint Stock Company	2026	Irrecoverable	28,342,800
- Song Da Investment and Construction Joint Stock Company	2026	Irrecoverable	59,186,000
- Song Da 25.9 Enterprise	2026	Irrecoverable	262,395,800
- Vung Ang 1 Thermal Power Plant Project Executive Board - Song Hong	2026	Irrecoverable	1,155,973,854
- Mien Trung Petroleum Construction Joint Stock Company	2026	Irrecoverable	907,925,298
- Xuan Truong Private Construction Enterprise	2026	Irrecoverable	139,365,201
- No. 10 Mechanisation and Construction Joint Stock Company	2026	Irrecoverable	52,280,000
- CAVICO Power and Mineral Resources Joint Stock Company	2026	Irrecoverable	279,716,160
- CAVICO Vietnam Transport Construction Company Limited	2026	Irrecoverable	143,719,000
- CAVICO Hydropower Construction Joint Stock Company	2026	Irrecoverable	1,060,782,000
- CAVICO Mining and Construction Joint Stock Company	2026	Irrecoverable	785,333,333
- CAVICO Bridge and Tunnel Construction Joint Stock Company	2026	Irrecoverable	779,925,000
- Truong Son Dong Joint Stock Company	2026	Irrecoverable	33,812,900
- Viet Nam Underground Construction Investment Joint Stock Company	2026	Irrecoverable	35,703,042
- Agricultural and Irrigation Electric - Mechanical Joint Stock Company No. II	2026	Irrecoverable	59,838,341
- Chaykhamfeng Sand and Gravel Mining Company Limited	2026	Irrecoverable	472,461,000
Total			**6,962,915,346**

23. Revenue from sales of goods and rendering of services

	Current period VND	Prior period VND
a) Revenue	**402,160,923,646**	**332,891,545,272**
- Construction contract revenue	374,140,383,674	298,279,535,559
- Revenue from trading electricity	22,258,919,933	22,436,497,753
- Other revenue	5,761,620,039	12,175,511,960
Total	**402,160,923,646**	**332,891,545,272**

b) Revenue from related parties: *Details are presented in Note 35.2*

24. Cost of goods sold

	Current period VND	Prior period VND
- Cost of construction services	336,525,208,108	261,282,893,915
- Cost of trading electricity	13,777,761,806	13,825,506,054
- Other cost	4,564,197,686	9,726,227,854
Total	**354,867,167,600**	**284,834,627,823**

25. Financial income

	Current period VND	Prior period VND
- Bank deposit and lending interest	2,980,829,685	312,131,867
- Exchange differences arising from the year-end revaluation	63,731,873	677,367,807
- Dividends from the investment in Ho Bon Hydro Electricity Joint Stock Company	433,428,941	-
- Profit paid by the State to the Company from its capital contribution to the La Son - Tuy Loan Project	11,630,262,000	-
Total	**15,108,252,499**	**989,499,674**

26. Financial expenses

	Current period VND	Prior period VND
- Interest expenses	14,446,646,166	20,721,159,631
- Exchange loss arising during the period	161,920	-
Total	**14,446,808,086**	**20,721,159,631**

27. General and administrative expenses

	Current period VND	Prior period VND
- Administrative staff costs	17,900,595,709	18,312,996,743
- Administrative material costs	558,181,679	253,667,995
- Cost of office supplies	562,377,930	596,546,483
- Depreciation and amortisation	183,082,978	302,135,869
- Provision expenses	10,706,270,242	-
- Outsourced services	3,407,180,895	5,281,020,468
- Other montary expenses	4,617,935,706	1,653,267,800
Total	**37,935,625,139**	**26,399,635,358**

28. Other income

	Current period VND	Prior period VND
- Disposal and sale of fixed assets	-	3,068,807,272
- Others	44,943,311	8,478,955
Total	**44,943,311**	**3,077,286,227**

29. Other expenses

	Current period VND	Prior period VND
- Tax penalties and administrative fines	159,674,631	556,008,384
- Tangible fixed assets disposal costs	-	162,569,268
- Others	150,280,000	578,914,909
Total	**309,954,631**	**1,297,492,561**

30. Operating cost by nature

	Current period VND	Prior period VND
- Raw material costs	240,607,634,681	158,106,307,901
- Labor costs	68,672,311,557	68,603,707,849
- Depreciation and amortisation	21,793,916,783	21,679,456,749
- Provision expenses	74,632,578,209	67,973,590,805
- Outsourced services	10,706,270,242	-
- Other monetary expenses	29,040,617,962	21,330,346,032
Total	**445,453,329,433**	**337,693,409,336**

31. Current corporate income tax expenses

	Current period VND	Prior period VND
Song Da 10 Joint Stock Company	480,379,675	1,410,391,287
Song Da 10.1 One Member Limited Company	1,049,243,593	150,224,363
Current corporate income tax expenses	**1,529,623,268**	**1,560,615,650**

32. Basic earnings per share

	Current period VND	Prior period VND
Profit or loss allocated to common shareholders (VND)	8,371,746,827	2,636,011,373
Weighted average number of shares outstanding during the period (shares)	42,732,311	42,732,311
Earnings per share (VND/share)	**196**	**62**

33. Diluted earnings per share

The Board of General Directors has assessed that there are no potential ordinary shares or other dilutive instruments expected to affect the Company's earnings per share in the foreseeable future. Accordingly, diluted earnings per share is equal to basic earnings per share.

34. Segment report

A reportable segment is a distinguishable component of the Group that is engaged in the production of, or provision of, individual products or services, or a group of related products or services (business segment), or in the production of, or provision of, products or services within a particular economic environment (geographical segment), where such segment is subject to risks and earns returns that are different from those of other business segments. The Group has selected business segments as its primary reporting format and geographical segments as its secondary reporting format.

A business segment is a distinguishable component of an enterprise that is engaged in the production of, or provision of, individual products or services, or a group of related products or services, and that is subject to risks and earns returns that are different from those of other business segments. Accordingly, the Group's operations comprise:

- Industrial production segment: Power generation.
- Construction segment: Construction works.
- Other segment: Office leasing and other services.

A geographical segment is a distinguishable component of an enterprise that is engaged in the production of, or provision of, products or services within a particular economic environment and that is subject to risks and earns returns that are different from those of segments operating in other economic environments. All of the Group's business activities are conducted in Vietnam. Accordingly, the Group has determined that there are no geographical segment differences in respect of its overall operations.
Information relating to the Group's consolidated income statement by business segment as at 30 June 2026 is as follows:

	Industrial production	Construction and installation	Other sections	Total
	VND	VND	VND	VND
Current period				
Net revenue from selling goods and services rendered to external parties	22,258,919,933	374,115,775,789	5,761,620,039	402,136,315,761
Net revenue from sales and provision of services between divisions	-	-	-	-
Total net revenue from sales and service provision	**22,258,919,933**	**374,115,775,789**	**5,761,620,039**	**402,136,315,761**
Business results by segment	8,481,158,127	37,590,567,681	1,197,422,353	47,269,148,161
Costs are not allocated by segment				(37,935,625,139)
Profits from business activities				**9,333,523,022**
Gain/(loss) on disposal of investment property				-
Financial income				15,108,252,499
Financial expenses				(14,446,808,086)
Share of profit or loss in associates and joint ventures				-
Other income				44,943,311
Other expenses				(309,954,631)
Current corporate income tax expenses				(1,529,623,268)
Deferred corporate income tax expenses				
Profit after corporate income tax				**8,200,332,847**
Unallocated assets				**1,908,330,142,171**
Liabilities are not allocated				**1,046,961,461,520**

	Industrial production	Construction and installation	Other sections	Total
	VND	VND	VND	VND
Prior period				
Net revenue from selling goods and services rendered to external parties	22,436,497,753	298,279,535,559	12,175,511,960	332,891,545,272
Net revenue from sales and provision of services between divisions	-	-	-	-
Total net revenue from sales and service provision	**22,436,497,753**	**298,279,535,559**	**12,175,511,960**	**332,891,545,272**
Business results by segment	8,610,991,699	36,996,641,644	2,449,284,106	48,056,917,449
Costs are not allocated by segment				(26,399,635,358)
Profits from business activities				**21,657,282,091**
Current corporate income tax expense				-
Financial income				989,499,674
Financial expenses				(20,721,159,631)
Share of profit or loss in associates and joint ventures				-
Other income				3,077,286,227
Other expenses				(1,297,492,561)
Current corporate income tax expenses				(1,560,615,650)
Deferred corporate income tax expenses				
Profit after corporate income tax				**2,144,800,150**
Unallocated assets				**2,064,922,510,527**
Liabilities are not allocated				**1,264,081,959,374**

35. Other information

35.1. Events after the end of the accounting period

There were no events occurring after the end of the accounting period that require adjustment to, or disclosure in, the interim separate financial statements.

35.2. Related party disclosures

During the accounting period from 01 January 2026 to 30 June 2026, the Group entered into transactions with related parties as follows:

Related party	Relationship
- Song Da Corporation - JSC	Parent company
- Song Da 2 JSC	Related party of the parent company
- Song Da 5 JSC	Common parent
- Song Da 6 JSC	Common parent
- Executive Board of Bac Ai Pumped storage hydropower plant	Entity under the parent company
- Song Da Consulting JSC	Common parent

Income of key management members	Position	Current period VND	Prior period VND
Income of Board of Management		**276,000,000**	**276,000,000**
- Mr. Tran Tuan Linh	Chairman	180,000,000	180,000,000
- Mr. Nguyen Tuan Anh	Member	24,000,000	24,000,000
- Mr. Do Duc Manh	Member	24,000,000	24,000,000
- Mr. Pham Hoang Phuong	Member	24,000,000	24,000,000
- Mr. Pham Van Tang	Member	24,000,000	24,000,000
Income of the Board of General Directors		**432,600,000**	**432,600,000**
- Mr. Nguyen Tuan Anh	General Director	163,800,000	163,800,000
- Mr. Nguyen The Bao	Deputy General Director	134,400,000	134,400,000
- Mr. Pham Hoang Phuong	Deputy General Director	134,400,000	134,400,000
Income of the Board of Supervisors		**42,000,000**	**42,000,000**
- Mrs. Le Thi Mai Huong	Head of the Board	18,000,000	18,000,000
- Mr. Nguyen Van Thanh	Member	12,000,000	12,000,000
- Mrs. Vu Thi To Nga	Member	12,000,000	12,000,000
Total		**750,600,000**	**750,600,000**

Transactions with related parties

	Current period VND	Prior period VND
Revenue from sale goods and service rendered	**57,229,771,634**	**23,458,620,869**
- Executive Board of Ialy hydroelectric plant expansion project	-	1,644,539,978
- Executive Board of Bac Ai Pumped storage hydropower plant	50,018,037,504	-
- Song Da 5 JSC	7,211,734,130	21,814,080,891
Purchase of goods, services	**3,953,338,973**	**4,442,047,154**
- Song Da Corporation JSC	2,292,046,632	1,177,765,242
- Song Da Consulting JSC	860,779,078	1,807,639,918
- Song Da 5 JSC	66,779,863	1,456,641,994
- Song Da 2 JSC	439,250,000	-
- Song Da 6 JSC	294,483,400	-

35.3. Other informations

Outstanding receivables and construction work in progress carried forward from previous years remained unresolved as at 30 June 2026.

As at 30 June 2026, the consolidated financial statements reflected trade receivables due from the Executive Board of the Xekaman 1 Hydropower Project and the Executive Board of the Xekaman 3 Hydropower Project (being executive boards under Song Da Corporation - JSC) amounting to VND 19,592,496,961 and VND 181,298,300,671, respectively (as at 31 December 2025: VND 34,432,496,961 and VND 181,298,300,671, respectively), arising from contracts entered into with Song Da Corporation - JSC for the construction of certain works under the Xekaman 1 Hydropower Project and the Xekaman 3 Hydropower Project and the related amendments and supplements thereto. Under the payment terms of the contracts, Song Da Corporation - JSC shall make payment to the Company upon receipt of payment from the project owners (Xekaman 1 Power Company Limited and Xekaman 3 Power Company Limited).

The method and rate of payment are governed by the contracts entered into between Song Da Corporation - JSC and the project owners, together with other relevant regulations of Song Da Corporation - JSC.

Under the payment terms agreed between Song Da Corporation - JSC and the project owners, the project owners shall pay Song Da Corporation - JSC 97% of the value of certified completed works upon receipt of the payment dossier, while retaining 3% as a warranty retention amount. The 3% warranty retention amount shall be paid after the contractor receives the Final Acceptance Certificate and the confirmation minutes issued by the project owner confirming that all warranty obligations have been fulfilled.

As at 30 June 2026, the consolidated financial statements reflected construction work in progress relating to the Xekaman 1 Hydropower Project amounting to VND 78,355,938,094 and construction work in progress relating to the Xekaman 3 Hydropower Project amounting to VND 12,207,337,000 (as at 31 December 2025: VND 78,355,938,094 and VND 12,207,337,000, respectively). These balances relate to work-in-progress costs for certain items that have not yet been accepted or are awaiting price compensation approval from the Executive Boards and the project owners. The Xekaman 3 Hydropower Project was completed and commenced commercial power generation in 2013, and the Xekaman 1 Hydropower Project was completed and commenced commercial power generation in 2016. To date, the project owners have not fully or promptly settled their obligations to Song Da Corporation - JSC and, accordingly, Song Da Corporation - JSC has not yet settled the related amounts with the Company. In addition, certain completed works have not yet been accepted for payment and remain pending price compensation approval by the project owners. Accordingly, these trade receivables and construction work in progress balances will only be recovered and finally settled when the project owners make payment to Song Da Corporation - JSC.

35.4. Comparative figures

The comparative figures are derived from the audited consolidated financial statements for the financial year ended 31 December 2025 and the reviewed interim consolidated financial statements for the accounting period from 1 January 2025 to 30 June 2025.

As disclosed in the interim consolidated financial statements for the accounting period from 1 January 2026 to 30 June 2026, this is the first accounting period in which the Company has applied Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025. Circular No. 43/2026/TT-BTC amends and supplements a number of provisions of Circular No. 202/2014/TT-BTC providing guidance on the preparation and presentation of consolidated financial statements. Accordingly, certain comparative figures have been reclassified to conform with the presentation requirements set out in Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC.

The reconciliation of the comparative figures as previously presented and as re-presented is as follows:

Figures are based on the consolidated financial statements for the financial year ended 31 December 2025			Figures adjusted in accordance with Circular No. 43/2026/TT-BTC			
Items	**Code**	**Balance**	**Items**	**Code**	**Balance**	**Total**
Balance sheet			**Statement of financial position**			
Cash equivalents	112	300,696,390,198	Cash equivalents	112	300,904,549,829	(208,159,631)
Other short-term receivables	136	131,419,433,418	Other short-term receivables	135	131,211,273,787	208,159,631
			Dividends and profits payable	313	136,532,235	(136,532,235)
Other short-term payables	319	106,955,665,134	Other short-term payables	320	106,819,132,899	136,532,235

Figures are based on the consolidated financial statements for the accounting period from 1 January 2025 to 30 June 2025			Figures adjusted in accordance with Circular No. 43/2026/TT-BTC			
Items	**Code**	**Balance**	**Items**	**Code**	**Balance**	**Total**
Cash flow statement			**Cash flow statement**			
(Profits)/losses from investing activities	05	(3,253,219,871)	Gain/(loss) from investing activities	05	(2,950,201,135)	(303,018,736)
Interest and dividends received	27	20,291,019,584	Interest and dividends received	27	19,988,000,848	303,018,736

Approved, 27 August 2026

Preparer	Chief Accountant	General Director
Le Thi Thanh Nhung	Nguyen Trung Kien	Nguyen Tuan Anh

CÔNG TY CỔ PHẦN SÔNG ĐÀ 10 – M.S.D.N: 5900 – THÀNH PHỐ HÀ NỘI