

Form 08_CBTT/SGDHN

(Issued together with Decision No. 606/QĐ-SGDHN dated September 29, 2016, of the General Director of the Hanoi Stock Exchange regarding the Regulation on Information Disclosure at the Hanoi Stock Exchange)

**SAI SON CEMENT JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 36 /TB-CT

Hanoi, dates 27 August 2026

DISCLOSURE OF EXTRAORDINARY INFORMATION

To: -State Securities Commission

-Hanoi Stock Exchange

1. Company Name: Sai Son Cement Joint Stock Company.

Stock Symbol: SCJ

Head Office Address: Nam Son Village, Xuân Mai Commune, Hanoi City

E-mail: saisoncement@gmail.com

2. Content of the disclosed information:

On August 26, 2026, Sai Son Cement Joint Stock Company received Administrative Penalty Decision No. 14596/QĐ-HAN-KTr3-XPHC, issued on the same day by the Hanoi City Tax Department regarding administrative violations in the field of taxation.

Accordingly, Sai Son Cement Joint Stock Company hereby discloses information regarding this decision to your Department.

3. This information was published on the company's website on August 27, 2026, at the following link: <http://ximangsaigon.com/wp-content/uploads/2026/08/Ket-luan-thanh-tra-thue-sai-son-ky-2024-2025.pdf>

We hereby commit that the information disclosed above is true and accurate, and we accept full legal responsibility for the content of the disclosed information.

*** Attached documents:**

- Decision No. 14596/QĐ-HAN-KTr3-XPHC issued by the Hanoi City Tax Department on August 26, 2026..

Representative of the organization

Legal representative/Person authorized to disclose information

(Signature, full name, title, seal)



**CHỦ TỊCH HĐQT
NGUYỄN SỸ TIỆP**

**TAX DEPARTMENT
HANOI CITY TAX DEPARTMENT**

No.: 14596/QD-HAN-KTr3-XPHC

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, August 26, 2026

DECISION

On sanctioning administrative violations in the field of taxation

HEAD OF HANOI CITY TAX DEPARTMENT

Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling Administrative Violations (as amended and supplemented in 2020);

Pursuant to the Law on Tax Administration and its guiding documents;

Pursuant to Government Decree No. 125/2020/ND-CP dated October 19, 2020, providing for penalties for administrative violations related to taxes and invoices;

Pursuant to Government Decree No. 68/2025/ND-CP dated March 18, 2025, amending and supplementing a number of articles of Government Decree No. 118/2021/ND-CP dated December 23, 2021, detailing a number of articles of and measures for implementation of the Law on Handling Administrative Violations;

Pursuant to Decision No. 1376/QD-CT dated June 30, 2025 of the Director General of the Tax Department defining the functions, duties, powers and organizational structure of the provincial and municipal tax authorities under the Tax Department;

Pursuant to Decision No. 3736/QD-CT dated December 31, 2025 of the Director General of the Tax Department defining the functions, duties and powers of the Office and Divisions under the provincial and municipal tax authorities;

Pursuant to Decision No. 13204/QD-HAN dated August 6, 2026 of the Head of Hanoi City Tax Department regarding delegation of authority to sign and affix seals to documents and to handle work within the assigned areas of responsibility and units under Hanoi City Tax Department;

Pursuant to the Tax Inspection Minutes signed on August 25, 2026 between Sai Son Cement Joint Stock Company and the Hanoi City Tax Inspection Team under Decision No. 11557/QD-HAN-KTr3 dated July 13, 2026 of the Head of Hanoi City Tax Department regarding inspection of compliance with tax laws at Sai Son Cement Joint Stock Company, Tax Identification No. 0500444444, address: Nam Son Hamlet, Xuan Mai Commune, Hanoi City;

At the proposal of the Head of Inspection Division No. 3 - Hanoi City Tax Department.

DECIDES:

Article 1. To impose administrative penalties on the following organization:

1. Name of violating organization: Sai Son Cement Joint Stock Company.

Tax Identification No.: 0500444444.

Address: Nam Son Hamlet, Xuan Mai Commune, Hanoi City.

Sai Son Cement Joint Stock Company holds Enterprise Registration Certificate No. 0500444444, first issued on March 8, 2007 by the Department of Planning and Investment and amended for the ninth time on February 27, 2023.

Legal representative: Mr. Nguyen Sy Tiep - Gender: Male.

Position: Director.

2. Administrative violations committed:

- Regarding VAT: The Company declared input VAT credits for invoices not serving production and business activities; and declared input VAT credits for invoices issued by an entity not operating at its registered address (invoices issued before the tax authority's notification).

- Regarding CIT: The Company recorded expenses for invoices not serving production and business activities; recorded expenses for invoices issued by an entity not operating at the address

registered with the tax authority (invoices issued before the tax authority's notification); and understated other income.

3. Administrative violations prescribed in:

- Regarding VAT: The Company violated Articles 14 and 15 of Ministry of Finance Circular No. 219/2013/TT-BTC dated December 31, 2013.
- Regarding CIT: The Company violated Article 6 of Ministry of Finance Circular No. 78/2014/TT-BTC dated June 18, 2014 and Article 4 of Ministry of Finance Circular No. 96/2015/TT-BTC dated June 22, 2015.

4. Aggravating circumstances: None.

5. Mitigating circumstances: None.

6. The following penalties and remedial measures are imposed:

a) Principal penalty:

A fine equal to 20% of the additional tax payable determined through inspection, pursuant to Point c, Clause 2, Article 138 of Law on Tax Administration No. 38/2019/QH14 dated June 13, 2019 and Clauses 1 and 2, Article 10 of Government Decree No. 129/2013/ND-CP dated October 16, 2013, for making incorrect declarations resulting in an underpayment of tax. Fine amount: VND 254,635,981.

b) Additional penalties: None.

c) Remedial measures:

* Details of the measures:

- Pay in full VAT (Sub-item 1701) in the amount of VND 208,138,780 (2024: VND 121,348,427; 2025: VND 86,790,353).
- Pay in full CIT (Sub-item 1052) in the amount of VND 1,065,041,125 (2024: VND 448,785,282; 2025: VND 616,255,843).
- Late-payment interest: VND 132,834,016, pursuant to Point a, Clause 2, Article 59 of Law on Tax Administration No. 38/2019/QH14 dated June 13, 2019 and Clause 3, Article 10 of Government Decree No. 129/2013/ND-CP dated October 16, 2013, due to late payment of tax:
 - + VAT late-payment interest (Sub-item 4931): VND 36,723,714.
 - + CIT late-payment interest (Sub-item 4918): VND 96,110,302.

The above late-payment interest is calculated through August 25, 2026. Sai Son Cement Joint Stock Company is required to self-calculate and pay the additional late-payment interest accruing from August 26, 2026 until the date on which the late tax amounts are fully paid into the State Budget.

The total amount of tax arrears, fines and late-payment interest is VND 1,660,649,902 (In words: One billion six hundred sixty million six hundred forty-nine thousand nine hundred and two Vietnamese dong).

* This Decision takes effect from the date of signing. Sai Son Cement Joint Stock Company must comply with this Decision within 10 days from the date of receipt of this Decision.

* All costs for implementation of the remedial measures shall be borne by Sai Son Cement Joint Stock Company.

Article 2. This Decision takes effect from the date of signing.

Article 3. This Decision shall be:

1. Delivered to Mr. Nguyen Sy Tiep, representative of the violating organization named in Article 1 of this Decision, for compliance.

Sai Son Cement Joint Stock Company must strictly comply with this sanctioning Decision.

Sai Son Cement Joint Stock Company shall pay the fine into Account No. 7111 - Transaction Office No. 15 - State Treasury Region I (collecting authority: Division for Management and Enterprise Support No. 3, Hanoi City Tax Department) within 10 days from the date of receipt of this sanctioning Decision.



If, upon expiry of the above time limit, Sai Son Cement Joint Stock Company does not voluntarily comply, enforcement measures shall be applied in accordance with law; for each day of late payment of the fine, the violating organization must additionally pay 0.05% of the total unpaid fine.

Sai Son Cement Joint Stock Company has the right to lodge a complaint or initiate an administrative lawsuit against this Decision in accordance with law.

2. Sent to Transaction Office No. 15 - State Treasury Region I for collection of the fine.
3. Sent to Inspection Division No. 3; Division for Management and Enterprise Support No. 3 - Hanoi City Tax Department for implementation of this Decision./.

Recipients:

- As stated in Article 3;
- Division for Management and Enterprise Support No. 3;
- Filed: Records, Inspection Division No. 3.

**FOR THE HEAD OF HANOI CITY TAX
DEPARTMENT**

**DEPUTY HEAD OF HANOI CITY TAX
DEPARTMENT**

Nguyen Tien Minh

