VINACOMIN – INVESTMENT, TRADING & SERVICES JOINT STOCK COMPANY

Reviewed interim consolidated financial statements

for the accounting period ended 30 June 2026

CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN

Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN
DN: C=VN, S=HÀ NỘI, L=Quận Thanh Xuân, CN="CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN", OID.0.9.2342.19200300.100.1.1=MST:0200170658
Reason: I am the author of this document
Location:
Date: 2026.08.27 16:52:08+07'00'
Foxit PDF Reader Version: 2025.2.1

Hanoi - August 2026

CONTENT

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Vinacomin - Investment, Trading & Services Joint Stock Company ("the Company") is pleased to present its report and the Interim Consolidated Financial Statements of the Company for the accounting period ended 30 June 2026 which were reviewed by independent auditors.

THE COMPANY

Vinacomin - Investment, Trading & Services Joint Stock Company is a joint stock company transferred from State owned enterprises according to the Decision No. 150/2004/QD -BCN issued by Minister of Industry dated 01 December 2004. In November 2005, the Company moved its head office from Hai Phong to Hanoi and its Business Registration Certificate No. 0203001258 was replaced by the Business Registration Certificate No. 0103009929 issued by Hanoi Department of Planning and Investment dated 14 November 2005. During the operation, the change of business activities, founding shareholders and General Director have been approved by Hanoi Department of Planning and Investment from the first to the twenty first Amended Business Registration Certificate dated 07 May 2026 regarding the change of the Company's legal representative; in which, the number of Business Registration Certificate was replaced by the Business Code No. 0200170658 in the eighth Amended Business Registration Certificate dated 01 October 2010.

Authorized Capital of the Company under the 21st Amened Enterprise Registration Certificate No. 0200170658 dated 07 May 2026 is VND 264,599,240,000 (*In word: Two hundred and sixty four billion and nine hundred and nine million two hundred and four thousand dong*).

The Company's shares have been listed on Upcoming Stock Exchange (UPCOM) with stock symbol of ITS. The Company's shares have been placed under warning status since 10 April 2026, pursuant to Decision No. 379/QD-SGDHN issued by the Hanoi Stock Exchange dated 06 April 2026.

The Company's head office is located at No.1 Phan Dinh Giot street, Phuong Liet ward, Hanoi.

THE BOARD OF MANAGEMENT AND DIRECTORS, BOARD OF SUPERVISOR

The members of the Board of Management and Directors, Board of Supervisor during the accounting period and at the date of this report include:

Board of Management

Mr. Tran Sy Trao	Chairman (*Appointed from 13 May 2026*)
Mr. Thieu Quang Thao	Chairman (*Resigned from 13 May 2026*)
Mr. Do Duc Trinh	Standing member
Mr. Nguyen Anh Duc	Member
Mr. Bui Dinh Trung	Member
Mr. Doan Hai Chien	Member (*Resigned from 24 April 2026*)
Mr. Thieu Quang Thao	Member (*Resigned from 16 June 2026*)

Board of Directors

Mr. Nguyen Anh Duc	General Director
Mr. Do Duc Trinh	Vice General Director
Mr. Nguyen Truong Giang	Vice General Director
Mr. Trinh Quang Huy	Vice General Director (*Appointed from 15 May 2026*)
Mr. Tran Sy Trao	Vice General Director (*Resigned from 19 May 2026*)

Board of Supervisors

Mr. Dinh Tien Dung	Head of Supervisory board
Mrs. Truong Mai Anh	Member
Mrs. Ha Thi Hai Yen	Member

STATEMENT OF THE BOARD OF DIRECTORS (Continued)

EVENTS SINCE THE BALANCE SHEET DATE

As at the date of this report, in all material respect, the Board of Directors confirmed there have been no significant events that require adjustments or disclosures in the reviewed interim consolidated financial statements of the Company at the accounting period ended 30 June 2026.

AUDITORS

CPA VIETNAM Auditing Company Limited - Northern Branch has reviewed the Vinacomin - Investment, Trading & Services Joint Stock Company's Interim Consolidated Financial Statements for the accounting period ended 30 June 2026.

THE BOARD OF DIRECTOR'S RESPONSIBILITY

The Board of Directors is responsible for preparing the Interim Consolidated Financial Statements for the accounting period ended 30 June 2026, which give a true and fair view of the Company's financial position as at 30 June 2025 and of its results and cash flows for the accounting period then ended, in according with Vietnamese Accounting Standards, Corporate Accounting System of Vietnam and the prevailing regulations relevant to prepared and present consolidated financial statements. In preparing these Interim Consolidated Financial Statements, the Board of Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed (if any) and explained in the consolidated financial statements;
- Prepare the Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Design, implement and maintain an effective internal control system for the purpose of preparing and presenting the Interim Consolidated Financial Statements to minimize errors and frauds.

The Board of Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accompanying Interim Consolidated Financial Statements comply with Vietnamese Accounting Standards, Corporate Accounting System of Vietnam and the prevailing regulations. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors confirms that the Company has complied with the above requirements in preparing the Interim Consolidated Financial Statements.

On behalf of the Board of Directors,

M.S.D.N: 0200170838 - C.T.C.P
CÔNG TY
CỔ PHẦN
ĐẦU TƯ THƯƠNG MẠI
VÀ DỊCH VỤ
VINACOMIN
THÀNH PHỐ HÀ NỘI

Nguyen Anh Duc
General Director
Hanoi, 27 August 2026

CPA VIETNAM
CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM
CHI NHÁNH MIỀN BẮC
Phòng 902, Tầng 9, Cao ốc Văn phòng VG Building,
Số 235 Nguyễn Trãi, P. Khương Đình, TP. Hà Nội
+84 (24) 7 306 1268 mienbac@cpavietnam.vn
+84 (24) 7 306 1269 www.cpavietnam.vn

INPACT MEMBER

No: 47/2026/BCSX - CPAMB1

REVIEWED REPORT ON INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: **The shareholders**
The Board of Management and Directors of
Vinacomin - Investment, Trading & Services Joint Stock Company

We have reviewed the accompanying Interim Consolidated Financial Statements of Vinacomin - Investment, Trading & Services Joint Stock Company prepared on 27 August 2026, as set out from page 06 to page 45 including: Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Income Statement, Interim Consolidated Cash Flow Statement and Notes to the Interim Consolidated Financial Statements for the accounting period then ended.

Responsibilities of the Board of Directors

The Board of Directors is responsible for the preparation and fair presentation of the Company's Interim Consolidated Financial Statements in accordance with Vietnamese accounting standards, Vietnamese Corporate accounting system and other prevailing legal regulations, and for such internal control as the Directors determines is necessary to enable the preparation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or errors.

Responsibilities of auditors

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We have conducted our review in accordance with Vietnamese Standards on Review Engagements No.2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified audit conclusion

As presented in Note 5.3 and 5.5 - Notes to the Interim Consolidated Financial Statements, the Company has overdue debts as at 30 June 2026 with a total amount of VND 30,022,346,685 *(balance of trade receivables of VND 28,212,827,251 and other receivables of VND 1,809,519,434; overdue debts as at 31 December 2025 was VND 28,542,340,996)* but according to the Company's assessment, the above overdue debts are still recoverable, so the Company has not made provisions for doubtful debts. With the documents provided by the Company, we cannot determine the amount of provision for doubtful debts to be made as at 30 June 2026. Therefore, we cannot determine whether it is necessary to adjust these items on the Interim Consolidated Financial Statements.

CPAVIETNAM

Qualified conclusion

Except for the effects of the matter described in the "Basis for qualified audit conclusion" paragraph, based on our review result, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial information does not give a true and fair view, in all material respects, of the financial position of Vinacomin - Investment, Trading & Services Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the accounting period the ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations on preparation and presentation of the Interim Consolidated Financial Statements.

Emphasis matters

As presented in Note 7.2 - Notes to the Interim Consolidated Financial Statements, we also want to recomment the readers that as of 30 June 2026 the Company has advance payment of VND 28,657,810,000 to Scandinavian Heavy Equipment Company is related to the batch of Scania dump trucks imported to Hai Phong port but the Vietnam Register did not approve the registration application for inspection and was not instructed to complete the registration application. The Company filed a lawsuit against the Vietnam Register at the Hanoi People's Court in October 2022. The High People's Court in Hanoi conducted the first-instance trial on 19 February 2025 and the appellate trial on 17 September 2025. The Company submitted a request for cassation review to the Supreme People's Court on 06 August 2026.

Our qualified audit conclusion has not influenced by the above matter.

M.S.C.N-0101917917-002 CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM CHI NHÁNH MIỀN BẮC THÀNH PHỐ HÀ NỘI - VIỆT NAM

Nguyen Thi Hong Lien
Director
Certificate for Audit application registration: 0445-2023-137-1
On behalf and representative for
CPA VIETNAM AUDITING COMPANY LIMITED - NORTHERN BRANCH
Hanoi, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	CODE	NOTES	30 June 2026 VND	01 January 2026 VND
A. CURRENT ASSETS	**100**		**1,685,307,389,323**	**1,774,024,697,204**
I. Cash and cash equivalents	**110**	5.1	**14,794,983,844**	**17,133,746,201**
1. Cash	111		14,794,983,844	17,133,746,201
II. Current financial investments	**120**	5.2	**154,227,454,460**	**31,718,314,923**
1. Current held-to-maturity investment	123		154,227,454,460	31,718,314,923
III. Current receivables	**130**		**1,311,415,187,839**	**1,580,619,042,581**
1. Current trade receivables	131	5.3	267,184,843,437	309,078,083,373
2. Current advance to suppliers	132	5.4	245,704,185,102	453,241,815,784
3. Other current receivables	135	5.5	817,094,683,326	836,867,667,450
4. Provision for current doubtful debts	136	5.9	(18,568,524,026)	(18,568,524,026.00)
IV. Inventories	**140**	5.6	**198,208,408,685**	**143,950,678,981**
1. Inventories	141		198,208,408,685	143,950,678,981
2. Provision for inventory devaluation	149		-	-
V. Current biological assets	**150**		-	-
VI. Other current assets	**160**		**6,661,354,495**	**602,914,518**
1. Current deferred expenses	161	5.7	11,547,513	164,583,298
2. Deductible value added tax	162		5,290,411,456	28,088,809
3. Taxes and other receivables from the State	163	5.16	1,359,395,526	410,242,411
B. NON - CURRENT ASSETS	**200**		**538,195,803,748**	**332,516,081,811**
I. Non - current receivables	**210**		-	-
II. Fixed assets	**220**		**2,449,457,318**	**2,739,755,706**
1. Tangible fixed assets	221	5.10	1,234,147,471	1,524,445,859
- Historical cost	*222*		*23,176,511,308*	*23,176,511,308*
- Accumulated depreciation	*223*		*(21,942,363,837)*	*(21,652,065,449)*
2. Intangible fixed assets	227	5.11	1,215,309,847	1,215,309,847
- Historical cost	*228*		*1,215,309,847*	*1,215,309,847*
- Accumulated depreciation (*)	*229*		-	-
III. Non - current biological assets	**230**		-	-
IV. Investment real estate	**240**	5.12	**18,881,693,332**	**18,881,693,332**
- Historical cost	*241*		*18,881,693,332*	*18,881,693,332*
- Accumulated depreciation	*242*		-	-
V. Non - current assets in progress	**250**	5.8	**659,685,248**	**659,685,248**
1. Cost of construction in progress	252		659,685,248	659,685,248
VI. Non - current financial investments	**260**	5.2	**493,693,063,582**	**284,998,042,293**
1. Investment in associates and joint ventures	262		490,088,670,507	279,393,649,217
2. Investment in other entities	263		3,784,000,000	3,784,000,000
3. Provision for non-current financial investments	264		(279,606,925)	(279,606,924)
4. Non - current held to maturity investment	265		100,000,000	2,100,000,000
VII. Other non - current assets	**270**		**22,511,904,268**	**25,236,905,232**
1. Non - current deferred expenses	271	5.7	22,511,904,268	25,236,905,232
TOTAL ASSETS	**280**		**2,223,503,193,071**	**2,106,540,779,015**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

RESOURCES	CODE	NOTES	30 June 2026 VND	01 January 2026 VND
C. LIABILITIES	**300**		**1,936,770,308,100**	**1,818,193,877,689**
I. Current liabilities	**310**		**1,936,770,308,100**	**1,818,193,877,689**
1. Current trade payables	311	5.13	419,112,912,116	416,166,466,080
2. Current prepayments from customers	312	5.14	440,261,434,354	295,003,551,875
3. Dividends and profits payables	313	5.15	4,744,807,164	2,107,593,239
4. Taxes and other current payables to the State	314	5.16	4,200,911,084	4,382,272,626
5. Payables to employees	315		1,573,176,902	2,297,160,437
6. Current accrual expenses	316	5.17	47,195,288,073	83,232,571,368
7. Current deferred revenue	319	5.18	-	60,000,000
8. Other current payables	320	5.19	5,296,016,183	4,189,996,968
9. Current loans and finance lease liabilities	321	5.20	1,012,743,187,984	1,009,359,690,856
10. Bonus and welfare fund	323		1,642,574,240	1,394,574,240
II. Non - current liabilities	**330**		-	-
D. OWNER'S EQUITY	**400**	5.21	**286,732,884,971**	**288,346,901,326**
1. Owner's contributed capital	411		264,599,240,000	264,599,240,000
- Ordinary shares with voting rights	*411a*		*264,599,240,000*	*264,599,240,000*
- Preference shares	*411b*		-	-
2. Investment and development fund	418		*14,928,178,127*	*14,928,178,127*
3. Undistributed post-tax profits	421		5,670,846,949	7,194,690,898
- Undistributed post-tax profits accumulated by the end of the previous period	*421a*		*4,108,698,500*	*2,921,518,981*
- Undistributed post-tax profits of current period	*421b*		*1,562,148,450*	*4,273,171,917*
4. Non - controlling interest	429		1,534,619,896	1,624,792,301
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**		**2,223,503,193,071**	**2,106,540,779,015**

Hanoi, 27 August 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tham	Nguyen Trung Hieu	Nguyen Anh Duc

M.S.D.N: 0200170656 - C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN
THÀNH PHỐ HÀ NỘI

INTERIM CONSOLIDATED INCOME STATEMENT

For the accounting period ended 30 June 2026

ITEMS	CODE	NOTES	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
1. Revenue from sale of goods and rendering of services	01	6.1	828,331,852,327	870,939,564,971
2. Revenue deductions	02	6.1	-	-
3. Net revenue from sale of goods and rendering of services	**10**	6.1	**828,331,852,327**	**870,939,564,971**
4. Costs of goods sold	11	6.2	804,849,602,821	842,835,751,548
5. Gross profit/(loss) from sale of goods and rendering of services	**20**		**23,482,249,506**	**28,103,813,423**
6. Profit /(loss) from the sale or disposal of investment real estate	21	6.3	-	-
7. Finance income	22	6.3	28,756,513,813	20,281,013,310
8. Finance expenses	23	6.4	40,965,291,692	34,360,663,414
- In which: Interest expense	*23*		*40,934,250,458*	*33,278,335,517*
9. Profit/(loss) in associates, joint venture companies	24		(4,060,425)	(641,598)
10. Selling expense	25	6.5	1,006,568,647	1,812,532,457
11. General and administrative expenses	26	6.5	8,254,747,220	9,404,363,967
12. Net profit/(loss) from operating activities	**30**		**2,008,095,336**	**2,806,625,297**
13. Other income	31	6.6	1,025	2,472
14. Other expenses	32	6.6	117,063,665	979,629,348
15. Other profit/(loss)	**40**		**(117,062,640)**	**(979,626,876)**
16. Profit /(loss) before tax	**50**		**1,891,032,696**	**1,826,998,421**
17. Current corporate income tax expense	51	6.8	418,138,364	382,410,486
18. Deferred corporate income tax expense	52	6.9	-	46,786,137
19. Net profit /(loss) after tax	**60**		**1,472,894,332**	**1,397,801,798**
20. Net profit/(loss) after tax of parent company's shareholders	61		1,562,148,450	1,475,765,552
21. Net profit/(loss) after tax of non - controlling's shareholders	62		(89,254,118)	(77,963,754)
22. Earnings per share	70	6.10	59	47
23. Diluted earnings per share	71		59	47

Hanoi, 27 August 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tham	Nguyen Trung Hieu	Nguyen Anh Duc

INTERIM CONSOLIDATED CASH FLOW STATEMENT

Indirect method

For the financial period ended 30 June 2026

ITEMS	CODE	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Net profit/(loss) before tax	**01**	**1,891,032,696**	**1,826,998,421**
2. Adjustment for:			
- Depreciation of fixed assets and investment property	02	385,856,158	517,289,811
- (Gains)/losses from revaluation of monetary items denominated in foreign currencies	04	(29,740,405)	282,631,906
- (Profits) losses from investing and financial activities	05	(59,083,439,207)	(20,106,455,599)
- Interest expense	06	40,934,250,458	33,278,335,517
3. Operating profit/(loss) before changes in working capital	**08**	**(15,902,040,301)**	**15,798,800,056**
- Increase/(decrease) in receivables	09	267,534,706,343	209,553,888,232
- Increase/(decrease) in inventories	10	(54,257,729,704)	(152,081,043,495)
- Increase/(decrease) in payables (Other than interest, corporate income tax payable)	11	141,170,561,691	10,304,490,907
- Increase/(decrease) in deferred expenses	12	2,782,478,979	4,735,182,408
- Interest paid	14	(39,027,120,407)	(33,644,430,547)
- Corporate income tax paid	15	(1,300,000,000)	(1,000,000,000)
- Other cash outflows from operating activities	17	(192,000,000)	(231,400,000)
Net cash inflows (outflows) from operating activities	**20**	**300,808,856,601**	**53,435,487,561**
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Lending, buying debt instruments of other entities	23	(233,296,950,648)	(241,245,973,657)
2. Loan recovery, resale of debt instruments of other entities	24	101,750,000,000	259,610,721,069
3. Capital contribution to other entities	25	(210,700,000,000)	-
4. Interest and dividends received	27	35,724,613,037	26,839,077,597
Net cash inflows (outflows) from investing activities	**30**	**(306,522,337,611)**	**45,203,825,009**
III. CASH FLOW FROM FINANCIAL ACTIVES			
1. Borrowing received	33	888,308,415,560	916,706,454,540
2. Borrowing repayment	34	(884,924,918,432)	(1,050,641,514,454)
3. Dividends paid	36	(8,778,475)	(29,493,620)
Net cash inflows (outflows) from financial activities	**40**	**3,374,718,653**	**(133,964,553,534)**
NET CASH INFLOWS (OUTFLOWS)	**50**	**(2,338,762,357)**	**(35,325,240,964)**
Cash and cash equivalents at the beginning of the period	**60**	**17,133,746,201**	**45,374,443,856**
Effect of foreign exchange on cash and cash equivalents	61	-	-
Cash and cash equivalents at the end of the period	**70**	**14,794,983,844**	**10,049,202,892**

Hanoi, 27 August 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tham	Nguyen Trung Hieu	Nguyen Anh Duc

M.S.D.N: 0200170658 C.T.C.P CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN THÀNH PHỐ HÀ NỘI

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period ended 30 June 2026

1. CORPORATE INFORMATION

1.1 Formal equity

Vinacomin - Investment, Trading & Services Joint Stock Company is a joint stock company transferred from State owned enterprises according to the Decision No. 150/2004/QD -BCN issued by Minister of Industry dated 01 December 2004. In November 2005, the Company moved its head office from Hai Phong to Hanoi and its Business Registration Certificate No. 0203001258 was replaced by the Business Registration Certificate No. 0103009929 issued by Hanoi Department of Planning and Investment dated 14 November 2005. During the operation, the change of business activities, founding shareholders and General Director have been approved by Hanoi Department of Planning and Investment from the first to the twenty first Amended Business Registration Certificate dated 07 May 2026 regarding the change of the Company's legal representative; in which, the number of Business Registration Certificate was replaced by the Business Code No. 0200170658 in the eighth Amended Business Registration Certificate dated 01 October 2010.

Authorized Capital of the Company under the 21st Amened Enterprise Registration Certificate No. 0200170658 dated 07 May 2026 is VND 264,599,240,000 (*In word: Two hundred and sixty four billion and nine hundred and nine million two hundred and four thousand dong*).

The Company's shares have been listed on Upcoming Stock Exchange (UPCOM) with stock symbol of ITS. The Company's shares have been placed under warning status since 10 April 2026, pursuant to Decision No. 379/QD-SGDHN issued by the Hanoi Stock Exchange dated 06 April 2026.

The Company's head office is located at No.1 Phan Dinh Giot street, Phuong Liet ward, Hanoi.

1.2 Principal business and activities

Repairing fabricated metal product (only including following areas: repairing metal tank, barrel and container); Warehousing and storage of goods (only including following areas: warehousing and storage of goods in bonded warehouse, warehousing and storage of goods in cold storage, warehousing and storage of goods in other storages, warehouse business for storage of containers); Cargo handling; Wholesale of building materials and other installed equipments (only including following areas: wholesale of cement, brick, tile, stone, sand and gravel); Retail of hardware, paint, glass and other installed equipment in building specialized building (only including following areas: retail of cement, brick, roofing tile; retail of sand, stone, gravel and other building materials); Manufacturing building materials made of clay; Hotel and restaurant business services, domestic and international travel services and other travel services (excluding bar, karaoke, discotheque); Organizing fairs, trade exhibition, displaying, advertising and introducing merchandises; Constructing civil technical constructions (In details: building thermal power, hydro power, cement and chemical projects; constructing traffic, industrial and civilian projects; Others specialized wholesales unallocated to any field (In detail: high level of nitrate ammonium trading and environment equipments); Agency, intermediary, auction (sales agent for foreign firms to serve the production inside and outside the industry); Architecture and related technical consultancy (designing overall ground planning, architectural designing for interior and exterior for the civil and industrial constructions); Architectural designing for infrastructure of urban areas and industrial zones; Structure designing for civil and industrial constructions; Consulting, surveying, estimating and total cost estimating in building constructions and technical infrastructures (only within the scope of designs existing in Business Registration Certificate); Transport of merchandise by land; Transport of passengers inshore and ocean-going (In details: Business of transport by sea, by land, wharfs, ports); Transport of merchandise inshore and ocean-going; Transport of passengers by sea domestically, Transport of merchandise by sea domestically; Other supporting services related to transports (In details: Trading, direct import - export and consignment import - export supplies, equipments and vehicles, materials, iron and steel, petroleum, consumer goods); Real estate trading; land use right from owner, user or rental (Detail: trading and investing in infrastructure and real estate); Ship and floating structure building (Building and renovating water and road vehicles: 250 - 500 ton barges, 150 - 200 CV pusher crafts (not including designing vehicles);

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

1. CORPORATE INFORMATION (CONTINUED)

1.2 Principal business and activities (Continued)

Manufacturing car with engine (Producing auto parts and mechanical products); Manufacturing accessories and supplementary for auto with engine and engine (Manufacturing, assembling, consuming and providing warranty services for heavy trucks and specialized vehicles); Coal and rock exploiting and collecting (Coal and other minerals exploitation, collecting, processing and trading); Real estate consulting, mediating, auctioning; land use right auctioning; Real estate management services; Real estate auction services; Real estate advertising services; Real estate consulting services; Real estate valuation services; Real estate brokerage services; Real estate transaction trading services; Preservation (In detail: preservation, upgrading and restoration activities of historical and cultural works); Production of measuring, examining, orienting and monitoring equipment (in details: gas producing and trading); Exploiting, processing and supplying water (Exploiting water filter for industrial and living activities); Processing pollution and other waste-management (Constructing, installing, exploiting environment-processing projects); Maintaining and repairing cars and other auto with engine (Car maintaining and repairing); Manufacturing cement and other products from cement and plaster (Trading and manufacturing concrete and other productions made of cement and mortar); Rental of machinery, equipments and other tangible assets (rental of means of transportation on water, on road; rental of machines and equipments).

During the period, the principal activities of the Company include:

- *Coal trading; Waterway and road transport services, including ports and warehouses;*
- *Rental of waterway and land transport vehicles, rental of machinery and equipment;*
- *Trading on materials, equipment, and assembled automobiles;*
- *Real estate business, ownership of land use rights, rental properties (details: investment and business in infrastructure and real estate).*
- *Construction of other civil engineering works (details: construction of thermal power, hydropower, cement, chemical projects, transportation infrastructure, industrial, and civil works)*

1.3 Normal business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months.

1.4 The Company's structure

As at 30 June 2026, the Company has subsidiaries and associates as below:

	Subsidiaries/Associate	Location	Proportion of ownership interest	Proportion of voting power held	Main activities
	Subsidiaries		(%)	(%)	
1.	ITASCO Coal Trading and Commercial JSC	Hai Phong city	98,30	98,30	Trading and processing coal
2.	ITASCO Coal Import Export Trading One Member Co.,	Hochiminh city	100,00	100,00	Coal trading
3.	ITASCO Energy Investment Joint Stock Company	Hanoi	99,41	99,41	In investment progress

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

1. CORPORATE INFORMATION (CONTINUED)

1.4 The Company's structure (Continued)

	Subsidiaries/Associate	Location	Proportion of ownership interest	Proportion of voting power held	Main activities
	Associate		(%)	(%)	
1.	Vinacomin Mineral Investment and Services JSC	Hanoi	26,00	26,00	Equiment trading
2.	Vinh Tan General Service Joint Stock Company (*)	Lam Dong province	35,00	35,00	In investment progress
3.	An Xuan Electricity Trading Joint Stock Company	Hanoi	27,50	27,50	In investment progress
4.	An Viet Lai Chau Energy Development Investment Company Limited	Lai Chau province	48,71	48,71	In investment progress
5.	ITASCO Coal Processing and Trading Joint Stock Company	Hai Phong city	40,00	40,00	Trading and processing coal

(*) Vinh Tan General Joint Stock Company has notified the Lam Dong Department of Finance of its plan to suspend business operations from 01 January 2026 to 31 December 2026.

1.5 Number of employees at the end of the accounting period

The number of Company and its subsidiaries employees as at 30 June 2026 was 51 people (The number of Company's employees as at 31 December 2025 was 50 people).

1.6 Declaration on comparative information in the Consolidated Financial Statements

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Corporate Accounting System, which replaces the Corporate Accounting System issued according to Circular No. 200/2014/TT/BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance. Circular No. 99/2025/TT-BTC applies to the fiscal years beginning on or after 01 January 2026.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC, amending and supplementing a number of provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014, providing guidance on the methods for preparing and presenting consolidated financial statements. Circular No. 43/2026/TT - BTC takes effect from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 01 January 2026.

The Company has applied Corporate Accounting System issued together with Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC since 01 January 2026. In the event that the application of this Circular results in changes to the presentation of the financial statements, the Company will restate or reclassify comparative figures in accordance with regulations. Therefore, information and accounting data are presented in the Interim Financial Statements is comparable, as they have been calculated and presented consistently.

2. ACCOUNTING CURRENCY AND ACCOUNTING PERIOD

2.1 Accounting period

The Company's fiscal year starts on 01 January and ends on 31 December of the calendar years.

The Company's interim consolidated financial statements are prepared for the accounting period from 01 January to 30 June.

2.2 Accounting currency

The Company maintains its accounting records in Vietnam dong (VND).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

3.1 Accounting system applied:

The Financial Statements of the Company, which are prepared in accordance with Vietnamese Corporate Accounting System approved by the Minister of Finance in Circular No. 99/2025/TT-BTC dated 27 October 2025.

3.2 Declairation on applied Accounting Standards and System

The Board of Directors of the Company ensure that the Company has fully complied Vietnamese Accounting Standards and Vietnamese Corporate System which has been issued and effective in relation to the preparation and presentation of these Financial Statements.

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED (Continued)

3.3 Basic of consolidation

The Consolidated Financial Statements are prepared on the basis of the consolidated financial statements of the parent company and those of its subsidiaries which the Company can control as at 30 June 2026. The accompanying Consolidated Financial Statements are presented in Vietnam Dong (VND) in in accordance with Vietnam Accounting Standards and Circular No. 43/2026/TT - BTC dated at 22 April 2026 issued by the Ministry of Finance guiding the preparation of the Consolidated Financial Statements, prepared on the principle of cost and in accordance with Vietnamese Accounting Standards, prevailing Vietnamese corporate accounting systems and legal regulation related to preparation and presentation of financial statements.

Consolidated Financial Statements are not intended to present the consolidated financial position, consolidated operation results and consolidated cash flows in accordance with accounting principle and practices generally accepted in countries and jurisdictions other than Vietnam.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company effectively obtains control of subsidiaries and continued to be consolidated until the date that such control ceases.

The Financial Statements of subsidiaries are prepared for the same accounting period as the parent company, using consistent accounting policies. If necessary, appropriate adjustments are made to Financial Statements of subsidiaries for the consistent accounting policies within the group. All inter-company transactions, balances and unrealized gains or loss result from inter-company transactions are eliminated in full.

Non - controlling interest

Non - controlling interests comprise the interests of non - controlling shareholders at the date of initial consolidation and these interests in equity's movements from the date of the consolidation. The loss applicable to the non - controlling shareholders' equity in excess their equity in total equity of the subsidiary, are reduced in the Company's interest except the non - controlling shareholder has a binding obligation to, and is able to, offset such losses.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decision of the investor but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognized.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

4. ACCOUNTING POLICIES APPLIED

The significant accounting policies, which have been adopted by the Company in the preparation of these consolidated financial statements, are as follows:

Accounting estimates

To comply with Accounting Standards, Corporate Accounting System and prevailing regulations in Vietnam, the Board of Directors have been required to have the estimates and assumptions influence on liability, assets, contingent liability and assets as at the date of the consolidated financial statements as well as revenue and expenditure in the fiscal year. Actual business results could differ from those estimates and assumptions.

Accounting principle of Cash and cash equivalents

Cash is consist of cash on hand and cash at banks.

Cash equivalent comprise current investments with maturity of less than three months can be transferred easily to cash without any risks in transferring since the date of purchase.

Accounting principle for transaction in foreign currencies

Transaction denominated in currencies other than VND during the period are are translated into VND at the actual exchange rate at the transaction date.

Assets and liabilities denominated in currencies other than VND, excluding non-term deposits, are translated into VND using the average of the bank transfer buying and selling rates quoted by the commercial bank with which the Company regularly transacts. The Company does not translate the portion or the entire value of foreign currency-denominated receivables for which a provision for bad debts has been made.

Balances of foreign currency non-term deposits are translated using the average of the bank transfer buying and selling rates at the end of the accounting period quoted by the commercial bank where the Company maintains its deposit accounts.

Exchange rate differences arising from the translation of foreign currency-denominated monetary items are recognized in profit or loss for the period and presented on a net basis in the Income Statement.

Actual exchange rate differences arising during the period and differences due to revaluation of monetary items denominated in foreign currency at the Balance sheet date are recognized at Finance income or Finance expenses in the accounting period.

Accounting principle of Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits, bonds, and loans held to maturity to earn periodic interest and other held to maturity investments and receivables from loans.

Held to maturity investment are recognized on a trade basis and are initially measured at acquisition price plus directly attributable transaction cost. Upon initial recognition, held-to-maturity investments are measured at their carrying amount, comprising the principal and accrued interest up to the financial statement reporting date, less any allowance for impairment losses, if any. Post-acquisition interest income from held to maturity investments is recognized in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Provision for investment relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

4. ACCOUNTING POLICIES APPLIED (Continued)

Accounting principle of Financial investments (Continued)

Investment in associate and other investment

Investments in associates over which the Company has significant influence and other investments are presented using the cost method in the financial statements.

Profit distributions received by the Company from the accumulated profits of subsidiaries after the Company gains control are recognized in the Company's operating results for the year. Other distributions are considered as a return of investment and are deducted from the investment value.

Provision for investment impairment

A provision for impairment of investments in subsidiaries, associates, and equity instruments of other entities is made when there is objective evidence indicating a decline in the value of these investments at the end of the reporting period.

For investees that are parent companies, the basis for making provisions for investment losses is the investee's consolidated financial statements.

Accounting principle of receivables

Receivables are amounts that can be collected from customers or other entities classified by maturity, receivable counterparty, receivable currency and other factors in accordance with the charteristics of the Company's business operations and its management requirements:

- Trade receivables includes commercial receivables arising from sales transactions, such as receivables from the sale of goods or provision of services, and receivables from the liquidation or disposal of assets between the Company and the buyer (an entity independent of the seller, rather than an internal unit of the enterprise). These receivables also from export sales proceeds made by a principal through an entrusted party;
- Other receivables includes non-commercial receivables unrelated to sales transactions, such as receivables of cash dividends and profit distributions, amounts paid on behalf of third parties, amounts paid by an entrusted import-export party on behalf of the entrusting party, borrowings of non-monetary assets, penalties, compensation, shortages of assets pending resolution, etc.

Receivables are presented at their carrying amounts less allowance for doubtful debts. A provision for doubtful debts is recognized when there is any indication or evidence that the Company is unable or unlikely to recover its receivables in accordance with current accounting regulations.

Accounting principle of Inventories

Inventories are determined based on the cost method. In cases where the cost of inventory exceeds its net realizable value, inventories should be recognized at its net realizable value. Cost of inventories includes direct material costs, direct labor costs, and manufacturing overhead, if applicable, to bring each inventories to its present location and condition. The net realizable value is determined as the estimated selling price less the costs necessary to make the sale.

Method of inventories evaluation: Weighted average.

The inventories impairment provision is made when there is reliable evidence of a decline in the net realizable value compared to the original cost of the inventories.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

4. ACCOUNTING POLICIES APPLIED (Continued)

Accounting principle and depreciation of Tangible fixed assets

Tangible fixed assets is measured at historical cost less accumulated depreciation. The historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed asset into the location and condition necessary for the asset to be capable of operating in the manner intended by the Company.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

Fixed assets	*Depreciation time*
Building and structure	06 - 25 years
Machinery and equiment	07 years
Means of transport (*)	03 - 06 years
Office equiments	03 - 04 years

(*): The Company purchased some used cars, so the depreciation frame is determined according to the revaluation period.

Accounting principle and depreciation of Intangible fixed assets

The Company's intangible fixed asset is land use rights which is stated at historical cost minus accumulated amortization.

The historical cost of intangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed asset into into the location and condition necessary for the asset to be capable of operating in the manner intended by the Company.

No amortization has been recorded for intangible fixed assets as the land use rights are of indefinite duration.

Accounting principle and depreciation of Investment real estate

Investment real estate, including land use rights and assets attached to land, are held by the Company for the purpose of gaining interrest from an increase in value and are stated at cost minus accumulated depreciation.

The historical cost of investment real estate includes all costs (cash and cash equivalents) that the Company spends or the fair value of other amounts offered in exchange for the acquisition of the investment real estate. to the time of purchase or completion of such Investment real estate.

Expenses related to investment real estate incurred after initial recognition must be recognized as production and business expenses in the period, unless this expense is likely to cause investment real estate to make generate future economic benefits more than initially assessed, it will be recoginized as as an increase in the historical cost of the investment real estate.

No depreciation has been recorded for investment real estate held for increase price.

Accounting principle of cost of construction in progress

Assets in construction progress for production, rental, administration or any other purpose are stated at cost. This cost includes service costs and related interest expenses in accordance with the Company's accounting policies. Depreciation for these assets is applied in the same way for other assets, starting from the assets is able to use in the manner intended by the Company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

4. ACCOUNTING POLICIES APPLIED (Continued)

Accounting principle of deferred expenses

Deferred expenses include expenses actually incurred but related to the result of business activities of many accounting periods. Deferred expense include the following expenses:

Tools and supplies

Tools and instruments that have been put into used are amortized to expense on a straight - line basis over the amortization period from 24 months to 36 months.

Land rent prepaid

Land rent prepaid represents the office rent paid for the area where the Company renting. Office rent prepaid are amortized on a straight - line basis over the period prepaid.

Goodwill of Dong Hai warehouse rental rights

Goodwill of Dong Hai warehouse rental rights is amortized to expense on a straight - line basis over the amortization period in 80 months.

Others

Other deferred expenses include insurance expense and road user fee allocated over a period of 12 months; office and car repaired costs allocated over a period of 24 months to 36 months.

Accounting principle of payables

Payables shall be recorded specifically to original term and remaining term as at reporting date, original currencies and each object.

Payables including trade payables, debt payables and other payables are liabilities which can be measured reliably at the amount and time, and recognised not less than the obligation to pay, classified as follows:

- Trade payables: includes trade payables arising from the purchase of goods, services and assets between the Company and the seller who is an independent unit of the Company.
- Other payables include payables of non-commercial nature, unrelated to the purchase, sale and provision of goods and services.

Accounting principle of borrowing

Includes borrowings excluding borrowings in the form of an issue of bonds or preferred shares with a provision that obliges the issuer to redeem it at a specified time in the future.

Borrowing shall be recorded specifically to object and classified current and non - current by repayment period.

Expenses that are directly attributable to the borrowing are recognized as finance expense, except for cost incurred on a seperate borrowing for investment, construction or production in progress, which are capitalized according to Accounting Standard on Borrowing expense.

Accounting principle of recognition and capitalization of borrowing costs

All borrowing costs are recognized in the Income Statement when incurred, unless capitalized in accordance with the Vietnamese Accounting Standard on "Borrowing Costs."

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

4. ACCOUNTING POLICIES APPLIED (Continued)

Accounting principle of dividends and profits payable

Dividends are recognized as a liability upon approval by the General Meeting of Shareholders.

Accounting principle of accrual expenses

Accrued expenses include expenses have been recorded into the operating cost, but not actually paid at the end of the fiscal year to ensure the consistency between revenues and expenses. By the time actually spent, any difference (if any) between record value and conduct value will be added or reduced. Accrued expenses at the balance sheet date include interest expense payable, audit fee expense, coal purchasing cost and construction cost of the projects which has been recorded revenue in the period.

Accounting principle of deferred revenue

Unrealized revenue include revenue received in advance such as: Amount of money paid by the customer in advance for one or more financial years for leasing assets.

On a periodic basis, unrealized revenue is calculated, recognized, and transferred into revenue for the corresponding period in line with the asset lease term.

Accounting principle of owner's equity

Owner's equity is recognized under actual contribution of the shareholders.

Profit after corporate income tax is distributed to shareholders in accordance with the Company's Charter as well as the provision of Law and has been approved by the General Meeting of shareholders.

Accounting principle of Revenue and other revenue

The Company's revenue includes revenue from selling coal, materials and equipment and assembling cars, rental revenue and construction revenue.

Revenue from sales of goods and products

Sales revenue is recognized when all five (5) of the following conditions are simultaneously satisfied:

- The Company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively reliably;
- The Company will gain economic benefits from the sales transaction; and
- Identify costs related to sales transactions.

Construction revenue

When the result of contract performance can be reliably estimated:

- For construction contracts where the contractor is paid according to the planned progress, revenue and related costs are recognized in proportion to the work completed, as determined by the Company, as of the end of the accounting period.
- For construction contracts where the contractor is paid based on the actual volume of work performed, revenue and related costs are recognized in proportion to the work completed, as confirmed by the customer and reflected in the issued invoice.

Increases or decreases in the construction volume, compensation claims, and other revenues are only recognized when agreed upon with the customer.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

4. ACCOUNTING POLICIES APPLIED (Continued)

Accounting principle of Revenue and other revenue (Continued)

When the result of a construction contract cannot be reliably estimated:

- Revenue is recognized only to the extent of costs incurred that are expected to be recoverable.
- Costs of the contract are only recognized as expenses when incurred.

The difference between the cumulative recognized revenue of a construction contract and the cumulative amount invoice according to the planned progress schedule of the contract is recognized as receivable or payable in accordance with the progress schedule of the construction contracts.

Revenue from operating lease

Rental revenue from operating assets is recognized on a straight-line basis over the lease term. Rental income received in advance for multiple periods is allocated to revenue in accordance with the lease term.

Revenue from interest and other income:

Revenue is recognized when it is probable that the economic benefits associated with the activities will flow to the Company and it can be measured reliably.

Accounting principle of cost of goods sold

The cost of goods sold reflects the cost of goods that have been sold, services that have been provided, and the cost of construction work during the period. The cost of goods sold is recognized in accordance with the revenue recognition principle. To ensure the principle of prudence, the cost of goods sold also includes expenses for direct material consumption exceeding the normal level, labor costs, and fixed manufacturing overheads that are not allocated to the value of inventory, even when the goods have not been sold; the value of inventory lost, damaged, and the provision for inventory devaluation.

Principle and method of recording finance expense

Finance expense reflects financial operating cost including expenses of lending and borrowing and losses from exchange rate.

Principle and method of recording corporate income tax expense and deferred income tax expense

Corporate income tax expense (or corporate tax income): The sum of current tax expense and deferred tax expense (or current tax income and deferred taxable income) when determined the profit or loss for a period.

- Current corporate income tax (CIT): is the payable corporate income tax amount calculated on the taxable income for the year and the current corporate income tax rate. Current income tax is calculated based on taxable income and the applicable tax rate for the tax period. The difference between the taxable income and the accounting profit is due to the adjustment of the differences between the accounting profit and the taxable income according to the current tax regulation.
- Deferred income tax: is the amount of corporate income tax payable in the future arising from: recognition of deferred tax payable during the year; reversal of deferred tax assets recognized from previous years; deferred tax assets or deferred tax liabilities arising from transactions are recognized directly in equity.

The Company is obliged to pay corporate income tax at the tax rate of 20% on taxable income.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

4. ACCOUNTING POLICIES APPLIED (Continued)

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering related party relationships, the nature of the relationship is emphasized more than the legal form.

Earnings per share

Earnings per share for ordinary shares are calculated by dividing the profit or loss attributable to shareholders of common stock by the weighted average number of ordinary shares outstanding for the period. Diluted earnings per share is determined by adjusting the profit or loss attributable to the owners of ordinary shares and the weighted average number of ordinary shares outstanding for the effect of those ordinary shares. potentially dilutive include convertible bonds and stock options.

Segments report

Segment is a distinguishable component of the Company that is engaged in the provision of a related product or service (business segment), or in the provision of a product or service to the extent possible. a particular economic environment (geographical segment) that is subject to risks and rewards that are different from those of other departments. The Board of Directors believes that the Company operates in business departments of sale of goods, rendering services and construction activities and operates in a geographical department mainly in Vietnam so the department report will be prepared by business sector.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

5.1 Cash and cash equivalents

	30 June 2026 VND	01 January 2026 VND
Cash on hand	2,102,472,395	147,534,017
Cash at bank	12,692,511,449	16,986,212,184
Cash equivalent	-	-
Total	**14,794,983,844**	**17,133,746,201**

(*) Detail of non -term deposit

	30 June 2026 VND	01 January 2026 VND
Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	11,356,509,924	175,264,479
Vietnam Bank for Agriculture and Rural Development - Tay Ho Branch	10,867,705	9,429,627,550
Vietnam Prosperity Joint Stock Commercial Bank - Ha Thanh Branch	831,193,789	1,955,756,043
Joint Stock Commercial Bank for Investment and Development of Vietnam - Thanh Cong Branch	270,352,278	1,167,068,482
Vietnam Joint Stock Commercial Bank for Industry and Trade - Do Son Branch	580,553	4,050,479,490
Other banks	223,007,200	208,016,140
Total	**12,692,511,449**	**16,986,212,184**

5.2 Financial investments

a. Investments held to maturity

	30 June 2026 (VND)			01 January 2026 (VND) As restated		
	Historical cost	Recoverable value	Provision value	Historical cost	Recoverable value	Provision value
Current	**154,227,454,460**	**154,227,454,460**	-	**31,718,314,923**	**31,718,314,923**	-
- Terms deposits	16,614,323,471	16,614,323,471	-	16,275,361,949	16,275,361,949	-
Vietnam Prosperity Joint Stock Commercial Bank - Head Office	*16,614,323,471*	*16,614,323,471*	-	*15,971,689,804*	15,971,689,804	-
- Receivables from loans	137,613,130,989	137,613,130,989	-	15,442,952,974	15,442,952,974	-
Son Lac Vien Co., Ltd. (i)	*130,467,736,057*	*130,467,736,057*	-	-	-	-
An Xuan Investment JSC	*115,000,000*	*115,000,000*	-	-	-	-
Nam Ma 1A Hydropower Investment JSC	*14,500,000*	*14,500,000*	-	-	-	-
Nam Ma 2A Hydropower Investment JSC	*153,000,000*	*153,000,000*	-	-	-	-
Nam Ma 3 Hydropower Investment JSC	*24,500,000*	*24,500,000*	-	-	-	-
Yen Son Hydropower Investment JSC	*226,000,000*	*226,000,000*	-	-	-	-
An Xuan Energy Investment JSC	*2,293,000,000*	*2,293,000,000*	-	-	-	-
SIMACAI Joint Stock Company	*320,000,000*	*320,000,000*	-	-	-	-
Vietnam Construction Consultancy and Technology Equipment JSC	*644,394,932*	*644,394,932*	-	-	-	-
Ms. Nguyen Thi Tuyet Oanh (ii)	*3,355,000,000*	*3,355,000,000*	-	-	-	-
Non - current	**100,000,000**	**100,000,000**	-	**2,100,000,000**	**2,100,000,000**	-
- Bonds	100,000,000	100,000,000	-	2,100,000,000	2,100,000,000	-
Vietnam Bank for Agriculture and Rural Development	*100,000,000*	*100,000,000*	-	*2,100,000,000*	*2,100,000,000*	-
Total	**154,327,454,460**	**154,327,454,460**	-	**33,818,314,923**	**33,818,314,923**	-

(i): A loan with a term ending on 14 July 2026, an interest rate of 7% per annum, and a principal amount of VND 300 billion. This loan was approved by the Company's Board of Directors via Minutes No. 01.14.09/BB-HĐQT dated 14 September 2025. The loan is unsecured. According to the extension appendix dated 12 July 2026, the loan has been extended until 14 April 2027.

(ii): A non-interest-bearing loan with a term ending on 27 May 2027 and a principal amount of VND 5 billion. The loan is unsecured.

The remaining loans were short-term, non-interest-bearing borrowing; all of these loans were recovered in July 2026.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

5.2 Financial investments (Continued)

b. Investment in associates

	30 June 2026 (VND)		01 January 2026 (VND)	
Investment in associates	Cost	Value under equity method	Cost	Value under equity method
Vinacomin Mineral Investment and Service Joint Stock Company	7,020,000,000	7,089,241,289	7,020,000,000	7,089,241,289
Vinh Tan General Joint Stock Company	1,050,000,000	1,029,329,739	1,050,000,000	1,020,579,738
ITASCO Coal Processing and Trading JSC	4,000,000,000	6,297,245,463	4,000,000,000	6,310,975,776
An Viet Lai Chau Energy Development Investment Co., Ltd.	461,700,000,000	461,841,754,016	251,000,000,000	251,141,752,414
An Xuan Electricity Trading JSC	13,831,100,000	13,831,100,000	13,831,100,000	13,831,100,000
Total	487,601,100,000	490,088,670,507	276,901,100,000	279,393,649,217

c. Investment in other entities

	30 June 2026 (VND)			01 January 2026 (VND)		
	Cost value	Recoverable value	Provision value	Cost value	Recoverable value	Provision value
Investment in other entities	3,784,000,000	3,504,393,076	(279,606,924)	3,784,000,000	3,504,393,076	(279,606,924)
Dong Hai Warehousing Services Joint Stock Company - ITASCO	384,000,000	384,000,000	-	384,000,000	384,000,000	-
ITASCO Mineral Processing and Services Joint Stock Company	500,000,000	500,000,000	-	500,000,000	500,000,000	-
ITASCO Minerals and Trading Joint Stock Company	900,000,000	795,146,542	(104,853,458)	900,000,000	795,146,542	(104,853,458)
ITASCO Hanoi Coal Trading and Processing Joint Stock Company	2,000,000,000	1,825,246,534	(174,753,466)	2,000,000,000	1,825,246,534	(174,753,466)
Total	3,784,000,000	3,504,393,076	(279,606,924)	3,784,000,000	3,504,393,076	(279,606,924)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.3 Current trade receivables

	30 June 2026 VND		01 January 2026 VND	
	Book value	Provision value	Book value	Provision value
Thai Xuan Housing Development and Investment Co., Ltd.	73,852,555,364	-	78,276,076,405	-
Mechanical and Electrical Equipment Manufacturing Enterprise - TKV Environment Company	13,051,679,969	-	13,708,001,988	-
ITASCO Mineral Processing and Services JSC (i)	12,297,023,717	-	12,297,023,717	-
Central Region Construction Group JSC	18,783,497,177	-	8,979,348,300	-
Binh Minh Construction and Tourism Group JSC	66,260,996,934	-	66,260,996,934	-
Nam Ma 2A Hydropower Investment JSC	9,541,361,464	-	7,223,140,507	-
Nam Ma 3 Hydropower Investment JSC	245,087,142	-	11,584,260,762	-
Nam Ma 1A Hydropower Investment JSC	6,872,463,575	-	2,874,231,060	-
Industrial Materials, Equipment, and Construction Co., Ltd.	7,266,652,987	-	9,974,375,209	-
Gia Hung Infrastructure Development JSC	6,338,394,026	-	33,820,755,919	-
MITRI Investment and Development JSC	-	-	9,960,953,532	-
Nong Son Coal-Electricity JSC - TKV	7,429,663,794	-	7,401,144,207	-
Quang Minh Construction Company	4,978,977,093	-	6,752,379,000	-
Nga Viet Trade and Investment JSC	8,714,999,342	(8,714,999,342)	8,714,999,342	(8,714,999,342)
Phuc Thinh Company Limited	2,619,015,274	(2,619,015,274)	2,619,015,274	(2,619,015,274)
Dong A Group JSC (QN)	4,577,547,242	(4,577,547,242)	4,577,547,242	(4,577,547,242)
Trieu Phong Trading and Services JSC (i)	8,804,369,175	-	8,804,369,175	-
Hai Giang Joint Stock Company (i)	2,857,654,250	-	2,857,654,250	-
Others (i)	12,692,904,912	(923,181,920)	12,391,810,550	(923,181,920)
Total	**267,184,843,437**	**(16,834,743,778)**	**309,078,083,373**	**(16,834,743,778)**
In which:				
Trade receivables from related parties (Details at Notes 7.1).		**145,200,000**		**145,200,000**

Receivables of Nong Son Thermal Power Coal JSC - TKV is used to secure the Company's loan at Vietnam Prosperity Joint Stock Commercial Bank with the amount of VND 7,429,663,794. (As at 31 December 2025, receivables used for mortgage were VND 7,401,144,207).

(i): Some overdue debts with a total amount of VND 28,212,827,251. According to the Company's assessment, the above overdue debts are still recoverable, so no provision is made.

5.4 Current advance to suppliers

	30 June 2026 VND		01 January 2026 VND	
	Book value	Provision value	Book value	Provision value
Nga Viet Investment and Trading JSC	1,500,000,000	(1,500,000,000)	1,500,000,000	(1,500,000,000)
Quang Minh Construction Company	-	-	6,435,731,058	-
No.379 Infrastructure Construction JSC	-	-	6,085,380,464	-
Tecknos Vietnam Joint Stock Company	7,753,951,109	-	7,753,951,109	-
Hop Tien Design, Construction Investment and Trading Co., Ltd.	12,966,030,178	-	12,155,568,441	-
Hung Dung Construction, Trading, Service and Transport Co., Ltd.	469,931,100	-	3,000,000,000	-
Scandinavian Heavy Equipment Company	28,657,810,000	-	28,657,810,000	-
HDC Media and Technology JSC	12,900,000,000	-	12,900,000,000	-
Cam Pha Port and Logistics Company - Vinacomin	31,972,124,175	-	22,201,009,753	-
Vietnam Industrial Zone Investment Joint Stock Company	-	-	344,401,578,773	-
Tri & Minh Production and Investment Co., Ltd.	145,000,000,000	-	-	-
Others	4,484,338,540	-	8,150,786,186	-
Total	**245,704,185,102**	**(1,500,000,000)**	**453,241,815,784**	**(1,500,000,000)**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.4 Current advance to suppliers (Continued)

(i): Advance to Scandinavian Heavy Equipment Company is related to the batch of Scania dump trucks imported to Hai Phong port but the Vietnam Register did not approve the registration application for inspection and was not instructed to complete the registration application (Detail at Note 7.2).

5.5 Other receivables

	30 June 2026 (VND)		01 January 2026 (VND) As restated	
	Book value	Provision value	Book value	Provision value
Current	**817,094,683,326**	-	**836,867,667,450**	-
- Current mortgages, collateral, deposits	175,368,943	-	867,264,630	-
- Advance	7,024,990,677	-	6,336,216,914	-
- Other receivables	809,894,323,706	-	829,664,185,906	-
Late payment interest (ii)	*1,037,227,475*	-	*1,037,227,475*	-
Thai Xuan Housing Development Investment Company Limited	*1,126,204,493*	-	*1,126,204,493*	-
An Xuan Energy JSC (i)	*198,254,414,796*	-	*168,620,000,000*	-
Vietnam Industrial Zone Investment Joint Stock Company (iii)	*604,628,684,983*	-	*658,050,000,000*	-
Others	*4,847,791,959*	-	*830,753,938*	-
Total	**817,094,683,326**	-	**836,867,667,450**	-
In which:				
Other receivables with related parties	**2,701,473,720**		**161,453,400**	

(i): Receivable from Thai Xuan Housing Development Investment Company Limited according to investment cooperation contract No. 2710/2025/HĐHTĐT/NLAX-VITASCO dated 27 October 2025, regarding the joint implementation of the Thanh Hoa I Solar Power Plant Project in Truc Lam Commune, Thanh Hoa Province. The project has a total investment of VND 1,797,255,000,000 and is expected to be completed in the second quarter of 2027. The cooperation term is 12 months from the date the Company completes its capital contribution obligation (09 January 2026). Profits are to be distributed based on the capital contribution ratio and the business plan, provided that the Company's profit is no less than 10% of its contributed capital value; during the capital contribution period, the entrusted capital amount accrues interest at a rate of 3% per annum. This business cooperation was approved by the Company's Board of Directors via Minutes No. 01.24.10/BB-HĐQT dated 24 October 2025. The project has received approval for its investment policy and investor selection from the People's Committee of Thanh Hoa Province via Decision No. 1841/QĐ-UBND dated 1 June 2021, and was included in the adjusted National Power Development Plan for the 2021-2030 period—which encompasses the Thanh Hoa I Solar Power Project—approved by the Prime Minister via Decision No. 768/QĐ-TTg dated 14 April 2025.

(i): Some overdue debts with a total amount of VND 1,809,519,434. According to the Company's assessment, the above overdue debts are still recoverable, so no provision is made.

(iii): Receivables with Vietnam Industrial Park Investment Joint Stock Company according to investment cooperation contract No. 012/2024/HTĐT/KCN - ITASCO NL dated 13 November 2024 to cooperate in implementing the investment and construction of works at the HD Industrial Park Project in Hac Dich Ward, Phu My Town, Ba Ria - Vung Tau Province; the cooperation term is 12 months from the date the Company completes its capital contribution obligation; profits are divided according to the capital contribution ratio based on the business plan but must ensure that the division ratio is not lower than 10% of the Company's capital contribution value; uring the capital contribution period, the entrusted capital amount accrues interest at a rate of 3% per annum. The business cooperation was approved by the Board of Directors of ITASCO Energy Investment Joint Stock Company (a subsidiary of the Company) in Minutes No.12.11.2024/BB-HĐQT - Shareholders' Meeting dated 12 November 2024. The project has been approved by the Prime Minister in principle for investment under Decision No. 218/QD - TTg dated 22 January 2025 and is currently in the process of preparing the planning scheme, conducting surveys and design work, and compiling the environmental impact assessment report.

(iii): Receivable fromVietnam Industrial Zone Investment Joint Stock Company according to investment cooperation contract No. 01/2025/HTĐT/ITASCO.NL-KCNVN dated 30 June 2025, regarding the joint implementation of the Tam Diep II Industrial Park Project in Quang Son Commune, Tam Diep City, Ninh Binh Province. The project has a total investment capital of VND 3,071,291,756,000, comprising VND 615,000,000,000 in equity contributed by the investor and the remainder funded by loans from credit institutions. The cooperation term is 12 months from the date the Company completes its capital contribution obligation (no later than 31 July 2025). Profits are to be distributed based on the capital contribution ratio and the business plan, provided that the Company's profit is no less than 10% of its contributed capital value; during the contribution period, the entrusted capital amount accrues interest at a rate of 3% per annum. This business cooperation was approved by the Company's Board of Directors via Resolution No. 01.29.05/BB-HĐQT dated 29 May 2025. The project received approval for its investment policy and investor selection from the People's Committee of Ninh Binh Province via Decision No. 799/QĐ-UBND, issued on 30 June 2025.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.6 Inventories

	30 June 2026 (VND)		01 January 2026 (VND)	
	Cost	Provision	Cost	Provision
Work in process	182,327,640,238	-	136,869,189,192	-
Yen Son Hydropower Plant	*90,447,516,501*	-	*84,238,383,803*	-
Phung Chi Kien project	*72,627,788,240*	-	*24,701,142,626*	-
Simacai Hydropower Project	*15,299,570,790*	-	-	-
Nam Ma 3 Hydropower Project	*3,938,725,519*	-	*9,104,883,770*	-
Others	*14,039,188*	-	*18,824,778,993*	-
Mechandise	15,880,768,447	-	7,081,489,789	-
Total	**198,208,408,685**	**-**	**143,950,678,981**	**-**

5.7 Deferred expense

	30 June 2026 (VND)	01 January 2026 (VND)
Current	**11,547,513**	**164,583,298**
- Insurance expense	6,974,613	41,606,269
- Tools and supplies	2,453,884	4,052,999
- Rental cost	-	114,500,000
- Others	2,119,016	4,424,030
Non-current	**22,511,904,268**	**25,236,905,232**
- Goodwill of Dong Hai warehouse rental rights	17,126,345,650	19,243,128,960
- Tools and supplies	84,982,185	93,373,785
- Land rental at No.10 Ho Xuan Huong	3,535,637,451	3,631,195,221
- Office and car repaired costs	1,764,938,982	2,269,207,266
Total	**22,523,451,781**	**25,401,488,530**

5.8 Non - current assets in progress

	30 June 2026 (VND)		01 January 2026 (VND)	
	Cost value	Recoverable value	Cost value	Recoverable value
b) Fixed asset investment				
- Phu Ly - Ha Nam Trade Center	659,685,248	659,685,248	659,685,248	659,685,248
Total	**659,685,248**	**659,685,248**	**659,685,248**	**659,685,248**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.9 Bad debts

	30 June 2026 (VND)			01 January 2026 (VND)		
	Cost value	Provision value	Recoverable value	Cost value	Provision value	Recoverable value
Trade receivables	**16,961,304,026**	**(16,961,304,026)**	-	**16,961,304,026**	**(16,961,304,026)**	-
Nga Viet Investment and Trading JSC	8,714,999,342	(8,714,999,342)	-	8,714,999,342	(8,714,999,342)	-
Phuc Thinh Co., Ltd.	2,619,015,274	(2,619,015,274)	-	2,619,015,274	(2,619,015,274)	-
Dong A Group JSC (Quang Ninh)	4,577,547,242	(4,577,547,242)	-	4,577,547,242	(4,577,547,242)	-
Waterway Construction Company No. 2	562,755,850	(562,755,850)	-	562,755,850	(562,755,850)	-
Construction Company No. 545	360,426,070	(360,426,070)	-	360,426,070	(360,426,070)	-
Branch of Nhat Thanh Phat Production and Trading Joint Stock Company	87,060,248	(87,060,248)	-	87,060,248	(87,060,248)	-
Mr. Le Anh Viet	39,500,000	(39,500,000)	-	39,500,000	(39,500,000)	-
Advance to suppliers	**1,607,220,000**	**(1,607,220,000)**	-	**1,607,220,000**	**(1,607,220,000)**	-
Nga Viet Investment and Trading JSC	1,500,000,000	(1,500,000,000)	-	1,500,000,000	(1,500,000,000)	-
Minh Khue Machinery Co., Ltd.	50,000,000	(50,000,000)	-	50,000,000	(50,000,000)	-
Hoang Phuc Co., Ltd.	57,220,000	(57,220,000)	-	57,220,000	(57,220,000)	-
Total	**18,568,524,026**	**(18,568,524,026)**	-	**18,568,524,026**	**(18,568,524,026)**	-

All of the above-mentioned bad debts have been overdue for more than three years.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.10 Increased/ Decreased Tangible fixed assets

	Building and structure	*Machinery and equipment*	*Means of transport*	*Office equipment*	*Other tangible fixed assets*	*Total*
HISTORICAL COST						
As at 01 January 2026	12,297,759,846	684,566,600	9,940,842,000	253,342,862	-	23,176,511,308
Purchased	-	-	-	-	-	-
Other increases	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
Other decrease	-	-	-	-	-	-
As at 30 June 2026	**12,297,759,846**	**684,566,600**	**9,940,842,000**	**253,342,862**	**-**	**23,176,511,308**
ACCUMULATED DEPRECIATION						
As at 01 January 2026	11,052,208,813	526,321,220	9,820,192,554	253,342,862	-	21,652,065,449
Depreciation in period	49,214,856	-	241,083,532	-	-	290,298,388
Disposal	-	-	-	-	-	-
As at 30 June 2026	**11,101,423,669**	**526,321,220**	**10,061,276,086**	**253,342,862**	**-**	**21,942,363,837**
NET BOOK VALUE						
As at 01 January 2026	1,245,551,033	158,245,380	120,649,446	-	-	1,524,445,859
As at 30 June 2026	**1,196,336,177**	**158,245,380**	**(120,434,086)**	**-**	**-**	**1,234,147,471**

In which: The historical cost of fixed assets at the end of the fiscal year that have been fully depreciated but are still in use is VND 19,208,410,498 (As at 31 December 2025, it was VND 16,398,668,498)

The remaining value at the end of the fiscal year of tangible fixed assets used as mortgage or loan collateral is VND 04 (As at 31 December 2025, it was VND 120,649,448).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.10 Increased/ Decreased Tangible fixed assets (Continued)

List of tangible fixed assets existing during the period with a value representing 10% or more of total tangible fixed assets:

	30 June 2026 (VND)			01 January 2026 (VND)		
	Historical cost	Accumulated depreciation	Net book value	Historical cost	Accumulated depreciation	Net book value
Building and structure						
Office premises on the 7th floor, No. 1 Phan Dinh Giot, Hanoi	2,362,313,010	2,091,638,222	270,674,788	2,362,313,010	2,042,423,366	319,889,644
Office premises on the 5th floor of the 5-story building at No. 1 Phan Dinh Giot	2,727,272,727	2,727,272,727	-	2,727,272,727	2,727,272,727	-
Vehicles						
Car Toyota Land Cruiser (license plate 30E-414.32)	4,032,200,000	4,032,200,000	-	4,032,200,000	4,032,200,000	-
Car Lexus LX570 (license plate 30E-431.93)	3,098,900,000	3,098,900,000	-	3,098,900,000	3,098,900,000	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.11 Increased/ Decreased Intangible fixed assets

	Land use right	*Software management*	*Total*
HISTORICAL COST			
As at 01 January 2026	1,215,309,847	-	1,215,309,847
Purchased	-	-	-
Disposal	-	-	-
As at 30 June 2026	**1,215,309,847**	**-**	**1,215,309,847**
ACCUMULATED DEPRECIATION			
As at 01 January 2026	-	-	-
Depreciation in period	-	-	-
Thanh lý, nhượng bán	-	-	-
As at 30 June 2026	**-**	**-**	**-**
NET BOOK VALUE			
As at 01 January 2026	1,215,309,847	-	1,215,309,847
As at 30 June 2026	**1,215,309,847**	**-**	**1,215,309,847**

The net book value at the end of the period of intangible fixed assets pledged or mortgaged as collateral for loans as at 30 June 2026 was VND 1,215,309,847 (as at 31 December 2025: VND 1,215,309,847).

The intangible fixed asset is recognized as land use rights for the property located at No. 01/9 Giang Van Minh Street, An Phu Ward, Thu Duc City, Ho Chi Minh city.

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.12 Increased/ Decreased investment real estate

	Beginning balance	Increase during the period	Decreased during the period	Closing balance
INVESTMENT REAL ESTATE HELD FOR PRICE INCREASE				
HISTORICAL COST	**18,881,693,332**	-	-	**18,881,693,332**
Building and land use right	18,881,693,332	-	-	18,881,693,332
IMPAIRMENT LOSS	-	-	-	-
Building and land use right	-	-	-	-
NET BOOK VALUE	**18,881,693,332**	-	-	**18,881,693,332**
Building and land use right	18,881,693,332	-	-	18,881,693,332

The real estate assets held by the Company for price increase are five apartments at the Richland Southern complex, located at Lane 233 Xuan Thuy Street, Cau Giay Ward, Hanoi.

According to Vietnamese Accounting Standard No. 05 - Investment Properties, the fair value of Investment Property as at 30 June 2026 should be presented. However, the Company did not determined this fair value because have no sufficient information enough to determine the fair value of these assets at the statement of financial position date.

List of investment real estate existing during the period with a value representing 10% or more of total investment real estate:

	30 June 2026 (VND)			01 January 2026 (VND)		
Assets	Historical cost	Accumulated depreciation	Net book value	Historical cost	Accumulated depreciation	Net book value
Room 206, Richland Southern Building	3,794,956,667	-	3,794,956,667	3,794,956,667	-	3,794,956,667
Room 210, Richland Southern Building	3,697,411,666	-	3,697,411,666	3,697,411,666	-	3,697,411,666
Room 305, Richland Southern Building	3,794,956,667	-	3,794,956,667	3,794,956,667	-	3,794,956,667
Room 306, Richland Southern Building	3,794,956,667	-	3,794,956,667	3,794,956,667	-	3,794,956,667
Room 310, Richland Southern Building	3,799,411,666	-	3,799,411,666	3,799,411,666	-	3,799,411,666

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.13 Current trade payables

	30 June 2026 VND	01 January 2026 VND
FLSMIDTH KOCH GMBH	14,721,300,372	15,461,581,592
EUROPEAN MACHINERY AND TRUCKING SERVICES CO., LIMITED	3,588,039,000	4,655,540,500
No. 18.1 Investment and Construction JSC	19,843,533,585	29,189,181,865
Tay Bac Construction and Trading Development Co., Ltd.	10,271,460,306	10,271,460,306
Hoa Thanh Construction and Trading JSC	5,742,312,739	5,742,312,739
Dong Tam Mechanical Engineering and Construction Investment Joint Stock Company	5,092,720,212	5,768,315,408
Khanh Huan Construction Co., Ltd.	6,090,867,459	4,941,833,922
Song Da 11 Joint Stock Company	104,188,144,621	166,654,764,937
V&M Mechanical Construction Co., Ltd.	28,097,409,457	12,933,594,678
Thanh Trung Construction and Installation Investment Co., Ltd.	8,895,757,918	8,997,090,089
SUNRISE Cement Joint Stock Company	12,167,038,595	12,167,038,595
Nam Ha Dien Bien Construction, Trading, and Service Co., Ltd.	9,735,677,596	11,735,677,596
An Phat Architecture and Construction Co., Ltd.	3,743,731,049	6,151,621,258
Atlas Copco Vietnam Co., Ltd.	5,531,328,000	-
Quang Minh Construction Company	9,971,033,495	-
Vietnam Industrial Zone Investment JSC	25,887,000,000	-
Others	145,545,557,712	121,496,452,595
Total	**419,112,912,116**	**416,166,466,080**
In which:		
Trade payables to related parties (Details at Notes 7.1).	**161,402,271**	**161,402,271**

5.14 Curent advance from customers

	30 June 2026 VND	01 January 2026 VND
Vu Gia Huy Mining Equipment and Materials Co., Ltd.	3,677,575,000	3,677,575,000
Ms. Nguyen Thi Kim Oanh	7,147,910,000	7,147,910,000
ITASCO Coal Processing and Trading JSC	26,541,827,175	27,066,502,112
Dong Hai Warehousing Service JSC (ITACO)	10,655,488,678	62,031,508
Simacai Joint Stock Company	21,770,915,256	20,008,856,529
Song Da 11 Joint Stock Company	135,832,000,000	68,655,000,000
Nghi Son Industrial Zone No. 3 Infrastructure Investment and Operation Co., Ltd.	419,054,829	96,642,067,487
MITRI Investment and Development JSC	159,911,696,872	-
Vietnam National Coal-Mineral Industries Group (VINACOMIN) - Uong Bi Coal Company	-	4,251,000,960
Cam Pha Thermal Power Company (VINACOMIN) - Branch of VINACOMIN Power Corporation - JSC	1,115,944,855	1,115,944,855
Mr. Nguyen Hoang Hieu	30,000,000,000	30,000,000,000
Mrs. Nguyen Kieu Trang	31,000,000,000	31,000,000,000
TPN Industrial Investment and Trading JSC	-	1,180,000,000
An Phat DHM Co., Ltd.	4,479,782,663	-
Nguyen Gia Construction Co., Ltd.	652,000,000	1,017,000,000
Others	7,057,239,026	3,179,663,424
Total	**440,261,434,354**	**295,003,551,875**
In which:		
Advance from related parties (Details at Notes 7.1).	**26,541,827,175**	**27,066,502,112**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.15 Dividends, profits payables

	30 June 2026 VND	01 January 2026 VND
Dividends, profits payables (*)	4,744,807,164	2,107,593,239

(*) Dividends payable include VND 2,645,992,400, representing the 2025 dividends payable to shareholders pursuant to Resolution No. 15/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated April 24, 2026, and VND 2,637,213,925, representing unpaid dividends from prior years owed to shareholders who have not yet registered their securities for deposit with the Vietnam Securities Depository and Clearing Corporation and have not yet directly contacted the Company to complete the procedures for receiving such dividends as of the reporting date.

In which:

	30 June 2026	01 January 2026
Dividend payables from related parties (Details at Notes 7.1).	2,056,110,000	-

5.16 Taxes and other receivables and payables to the State

Currency: VND

	01 January 2026	Payable in the period	Paid in the period	30 June 2026
Payables	**4,382,272,626**	**1,469,464,683**	**1,650,826,225**	**4,200,911,084**
Current	4,382,272,626	1,469,464,683	1,650,826,225	4,200,911,084
Value added tax	30,425,332	301,274,799	314,092,018	17,608,113
Corporate income tax	3,167,427,843	418,138,364	1,300,000,000	2,285,566,207
Personal income tax	748,594,696	64,858,503	36,734,207	776,718,992
Housing and land tax, land rent	-	685,193,017		685,193,017
Fees, charges, and payables	435,824,755	-	-	435,824,755
Receivables	**410,242,411**	-	**949,153,115**	**1,359,395,526**
Non-resident valued added tax	402,983,210	-	949,153,115	1,352,136,325
Corporate Income Tax overpaid	7,259,201			7,259,201

5.17 Current accrued expenses

	30 June 2026 VND	01 January 2026 VND
Current	**47,195,288,073**	**83,232,571,368**
Loan Interest accrued payable	3,687,187,448	1,660,380,314
Handing and transportation costs	29,653,526	19,948,186
Accrued construction cost	43,308,209,261	81,242,242,868
Others	170,237,838	310,000,000
Total	**47,195,288,073**	**83,232,571,368**

5.18 Deferred revenue

	30 June 2026 VND	01 January 2026 VND
Current	-	**60,000,000**
Rental income received in advance	-	60,000,000
Total	-	**60,000,000**

5.19 Other payables

	30 June 2026 VND	01 January 2026 VND
Current	**5,296,016,183**	**4,189,996,968**
Union funds	121,934,049	76,218,049
Social insurance	93,641,814	37,936,377
Health insurance	-	1,620,000
Unemployment insurance	6,190,000	600,000
Others	5,074,250,320	4,073,622,542
+ Payable to Vinh Tan General JSC	*1,030,000,000*	*1,030,000,000*
+ Mutual fund	*1,761,905,017*	*1,694,886,001*
+ Others	*2,282,345,303*	*1,348,736,541*
Total	**5,296,016,183**	**4,189,996,968**
In which:		
Payable to related parties (Detail at Note 7.1)	**1,030,000,000**	**1,030,000,000**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.20 Borrowing and finance lease liabilities

	30 June 2026	In the period (VND)		01 January 2026
	VND	Increase	Decrease	VND
Current borrowing	**1,012,743,187,984**	**888,308,415,560**	**884,924,918,432**	**1,009,359,690,856**
Personal and corporate borrowing	*13,500,000,000*	*53,300,000,000*	*115,860,606,527*	*76,060,606,527*
Son Lac Vien Co., Ltd.	-	-	42,230,606,527	42,230,606,527
Su Pan 2 Hydropower Joint Stock Company (vi)	12,130,000,000	40,300,000,000	58,000,000,000	29,830,000,000
Mr. Thieu Quang Thao (v)	1,370,000,000	-	2,630,000,000	4,000,000,000
Ms. Nguyen Thi Thoa	-	11,000,000,000	11,000,000,000	-
Mr. Hoang Van Tap	-	2,000,000,000	2,000,000,000	-
Borrowing from banks	*999,243,187,984*	*835,008,415,560*	*768,953,161,905*	*933,187,934,329*
Joint Stock Commercial Bank for Investment and Development of Vietnam - Thanh Cong Branch (i)	599,366,361,005	454,704,553,858	369,900,291,750	514,562,098,897
Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	-	-	44,835,956,494	44,835,956,494
Vietnam Bank for Agriculture and Rural Development - Tay Ho Branch (ii)	298,900,233,678	217,552,792,867	160,574,750,000	241,922,190,811
Vietnam Prosperity Joint Stock Commercial Bank - Thang Long Branch - Trung Hoa Nhan Chinh Transaction Office (iii)	88,976,593,301	100,751,068,835	66,642,163,661	54,867,688,127
Vietnam International Joint Stock Commercial Bank - Head Office Branch (iv)	12,000,000,000	62,000,000,000	127,000,000,000	77,000,000,000
Non - current borrowing due to date	-	-	**111,150,000**	**111,150,000**
Vietnam Prosperity Joint Stock Commercial Bank - Thang Long Branch - Trung Hoa Nhan Chinh Transaction Office	-	-	111,150,000	111,150,000
Total	**1,012,743,187,984**	**888,308,415,560**	**884,924,918,432**	**1,009,359,690,856**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

(i) Credit limit contract No. 01/2025/4302191/HDTD with Vietnam Joint Stock Commercial Bank for Investment and Development - Thanh Cong Branch signed on 20 November 2025 with a credit limit of VND 600,000,000,000. The aforementioned limit is subject to the following schedule: the maximum credit limit is VND 450,000,000,000 until 30 June 2026, and VND 300,000,000,000 until 31 October 2026. The term of the credit limit is 12 months, commencing on 20 November 2025.5. The loan has a term of 02 - 12 months from the disbursement date with an interest rate of 7.1-9.6% per year. The purpose of the loan is to supplement capital for the Company's business operations. The loan is secured by the following assets:

+ House and land at No. 10 Ho Xuan Huong, Hong Bang District, Hai Phong City (Detail at Note 5.10).

+ House and land at No. 1/9 Giang Van Minh, Quarter 4, An Khanh Ward, Thu Duc city, Ho Chi Minh city (Detail at Note 5.11)

+ Capital contributions in ITASCO Energy Investment Joint Stock Company; ITASCO Coal Import-Export Trading One Member Limited Liability Company; and ITASCO Coal Trading Joint Stock Company.

+ Property rights arising from Investment Cooperation Contract No. 02/2022/HTĐT/VITASCO-ITASCONL dated 18 July 2022, with Itasco Energy Investment Joint Stock Company, and Cooperation Contract No. 01/2022/HTĐT/VITASCO-ITASCO.NL dated 18 July 2022, with Itasco Energy Investment Joint Stock Company and An Xuan Energy Joint Stock Company.

+ Collateral is real estate, stocks and term deposit of third party owners.

(ii) Credit limit contract No. 1506-LAV-202500831 with Vietnam Bank for Agriculture and Rural Development - Tay Ho Branch signed on 21 October 2025 with a credit limit of VND 300,000,000,000. Limit validity period: 12 months starting from 21 October 2025. The loan has a term of 05 - 09 months from the date of disbursement with an interest rate of 7.0% - 7.5% per year. The purpose of the loan is to supplement capital for the Company's business operations. The loan is secured by the following assets:

+ The real estate are Room 210, 305, 306, 310 at the Richland Southern building (Detail at Note 5.12).

+ Collateral is real estate, car of third party owner.

(iii) Loan from Vietnam Prosperity Joint Stock Commercial Bank - Thang Long Branch includes the following contracts:

Loan contract No. CLC-58514-01 dated 17 September 2025 with a limit of VND 250,000,000,000, (guarantee limit: VND 200,000,000,000; L/C issuance limit: VND 200,000,000,000). The limit is valid for 12 months starting from 17 September 2025. The loan has a term of 6 months from the date of disbursement, with an interest rate ranging from 9.00% - 16.00% per year. The purpose of the loan is to supplement working capital for coal trading activities; activities of supplying and installing materials and equipment for the coal and thermal power industries and input costs arising in the business of means of transport. The loan is secured by the following assets:

+ Debt collection rights are formed from economic contracts between Company and Nong Son Coal and Electricity Joint Stock Company - TKV, Cam Pha Thermal Power Company - TKV - Branch of TKV Electricity Corporation - Joint Stock Company (Detail at Note 5.3).

+ Future goods arising from the goods purchase contract with TIANJIN UNILION SUPPLY CHAIN CO.,LIMITED and SCANIA SINGAPORE PTE.LTD.

+ Land Cruiser (License plate 30E-414.32) and Lexus LX570 (License plate 30E-431.93) automobiles (Detail Note 5.10).

+ Collateral is car of third party owner.

(iv) Loan contract No. HĐTD.ITS.2025 with Vietnam International Commercial Joint Stock Bank - Transaction Office Branch, dated 15 September 2025, with a limit of VND 100,000,000,000 (Guarantee commitment: VND 100,000,000,000; Letter of Credit: VND 100,000,000,000). The credit limit is available for 12 months from 15 September 2025. The loan has a term of 05 - 06 months from the date of disbursement, with an interest rate of 6.10% - 9.25% per year. The purpose of the loan is to supplement capital for the Company's business operations. The loan is secured by the following assets:

+ Collateral is real estate of third party owner.

+ Debt collection rights are formed from economic contracts between Company and ITASCO Coal Trading and Commercial Joint Stock Company; ITASCO Coal Processing and Trading Joint Stock Company; Dong Hai - ITASCO Warehousing Services Joint Stock Company; and Song Da 11 Joint Stock Company. (Detail Note 5.3).

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

(v) Loan Agreement No. 031125 with Mr. Thieu Quang Thao dated 3 November 2025, with a loan amount of VND 4,000,000,000 and a loan term from 3 November 2025 to 30 June 2026. The loan is non-interest-bearing. The purpose of the loan is to supplement working capital for the Company's business operations. The loan is unsecured.

(vi) Business Loan Agreement No. 17.11/2025/HĐVV/SP2-VINACOMIN with Su Pan 2 Hydropower Joint Stock Company dated 17 November 2025. The loan has a term of 11 months from the date of disbursement or may be subject to early repayment requirements. The interest rate of 7.5% per year. The loan is unsecured.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.21 Owner's equity

a. Increase and decrease in owner's equity

Currency: VND

	Contributed legal capital	Investment and development fund	Foreign exchange differences reserve	Undistributed earnings	Non-controlling shareholder interests	Total
Beginning balance of previous year	**264,599,240,000**	**14,928,178,127**	-	**5,251,036,710**	**1,784,107,489**	**286,562,562,326**
Increase in capital in previous year	-	-	-	-	-	-
Profit from previous year	-	-	-	4,273,171,917	(159,315,189)	4,113,856,728
Foreign exchange differences	-	-	-	-	-	-
Other increase	-	-	-	644,474,671	-	644,474,671
Dividend to shareholders	-	-	-	(2,645,992,400)	-	(2,645,992,400)
Distribution of funds	-	-	-	(328,000,000)	-	(328,000,000)
Other decrease	-	-	-	-	-	-
Ending balance of previous year/ Beginning balance of current period	**264,599,240,000**	**14,928,178,127**	-	**7,194,690,898**	**1,624,792,300**	**288,346,901,326**
Increase in capital in current period	-	-	-	-	-	-
Profit from current period	-	-	-	1,562,148,450	(89,254,118)	1,472,894,332
Other increase	-	-	-	-	-	-
Dividend to shareholders (*)	-	-	-	(2,645,992,400)	-	(2,645,992,400)
Distribution of funds (*)	-	-	-	(440,000,000)	-	(440,000,000)
Other decrease	-	-	-	-	(918,286)	(918,286)
Ending balance	**264,599,240,000**	**14,928,178,127**	-	**5,670,846,949**	**1,534,619,896**	**286,732,884,971**

(*): According to Resolution No. 15/NQ - DHDCD of Annual General Meeting of Shareholders 2026 dated 22 April 2026, the Company distributed VND 440,000,000 for welfare and bonus funds (in which bonus for Managing Board was of VND 50,000,000) and distributed dividends to shareholders at a rate of 1% of legal capital was of VND 2,645,992,400).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

5.21 Owner's equity (Continued)

b. Detail of owner's equity

	30 June 2026 (VND)	01 January 2026 (VND)
Equity contribution of Vietnam National Coal Mineral Industries Group	47,628,000,000	47,628,000,000
Equity contribution of Viet Duc Saigon Investment Company Limited	63,483,000,000	63,483,000,000
Equity contribution of Hai Au Construction and service JSC	94,500,000,000	94,500,000,000
Other shareholders	58,988,240,000	58,988,240,000
Total	**264,599,240,000**	**264,599,240,000**

c. Capital transactions with owners and distribution of dividends, profits:

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Contributed capital		
+ Beginning balance	*264,599,240,000*	*264,599,240,000*
+ Increase	-	-
+ Decrease	-	-
+ Ending balance	*264,599,240,000*	*264,599,240,000*
Dividend paid	2,645,992,400	2,645,992,400

d. Shares

	30 June 2026 Shares	01 January 2026 Shares
Number of shares registered for issuance	**26,459,924**	**26,459,924**
Number of shares sold to the public	**26,459,924**	**26,459,924**
Common shares	26,459,924	26,459,924
Number of shares to be redeemed	-	-
Common shares	-	-
Number of shares outstanding	**26,459,924**	**26,459,924**
Common shares	26,459,924	26,459,924

Par value of outstanding shares: 10,000 VND per share

Other fund belong to owner equity:

	30 June 2026	01 January 2026
Investment and development fund	14,928,178,127	14,928,178,127

The purpose of setting up funds:

+ The Investment and Development fund is used for investing in expanding business activities in the future; such as: investing in other entities, purchase fixed assets, researching, developing, training and improving working environment.

5.22 Off statement of financial position items

Foreign currencies of all kinds	30 June 2026	01 January 2026
United State Dollar (USD)	3.57	3.57
Equivalent in VND	*83,574*	*83,574*

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

5. **ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)**

5.22 Off statement of financial position items (Continued)

Assets used for pledged and mortgaged as at 30 June 2026:

a. ***Fixed asset***

No.	Assets	Item	Historical cost VND	Remaining value VND	Collateral for mortgages and pledges	Purpose of security	Duration
1.	Office building at 10 Ho Xuan Huong, Hai Phong (original)	Tangible fixed assets	337,008,241	-	Investment and Development of Vietnam - Thanh Cong Branch	Current loan	20 November 2026
2.	Office building at 10 Ho Xuan Huong, Hai Phong (upgraded)	Tangible fixed assets	172,479,938	-	Investment and Development of Vietnam - Thanh Cong Branch	Current loan	20 November 2026
3.	Operator house in Ho Chi Minh City	Tangible fixed assets	1,108,766,373	-	Investment and Development of Vietnam - Thanh Cong Branch	Current loan	20 November 2026
4.	Car Toyota Land Cruiser (License Plate 30E-414.32)	Tangible fixed assets	4,032,200,000	-	Vietnam Prosperity JSC Bank - Thang Long Branch	Current loan	17 September 2026
5.	Car Lexus LX570 (License Plate 30E-431.93)	Tangible fixed assets	3,098,900,000	-	Vietnam Prosperity JSC Bank - Thang Long Branch	Current loan	17 September 2026
6.	Land use rights for the property at 1/9 Giang Van Minh, An Phu Ward, Ho Chi Minh City.	Intangible fixed assets	1,215,309,847	1,215,309,847	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thanh Cong Branch	Current loan	20 November 2026
7.	Rooms 210, 305, 306, and 310, Richland Southern Building	Investment Real estate	15,086,736,666	15,086,736,666	Vietnam Bank for Agriculture and Rural Development - Tay Ho Branch	Current loan	21 October 2026

b. ***Others***

No.	Assets	Item	Book value VND	Remaining value VND	Collateral for mortgages and pledges	Purpose of security	Duration
1.	Receivables from Nong Son Coal and Power JSC - TKV	Trade receivables	7,429,663,794	7,429,663,794	Vietnam Prosperity JSC Bank - Thang Long Branch	Current loan	17 September 2026
2.	Capital contributions to subsidiaries	Investing in subsidiaries	206,514,127,000	206,514,127,000	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thanh Cong Branch	Current loan	20 November 2026
3.	Non - term deposit	Deposit	175,368,943	175,368,943	Deposits for the performance of contracts for the purchase of materials and equipment	Contract performance guarantee	31 December 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

6. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED INCOME STATEMENT

6.1 Net revenue from sales of goods and rendering of services

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Revenue from sales of goods and rendering of services	**828,331,852,327**	**870,939,564,971**
Revenue from sale of goods	578,169,897,712	567,008,379,722
Revenue from sale of finished goods	19,680,560,000	59,150,000,000
Revenue from service rendering	933,416,477	938,949,051
Revenue from construction activities	229,547,978,138	243,842,236,198
Total	**828,331,852,327**	**870,939,564,971**
Revenue with related parties	**76,767,291,609**	**123,642,979,455**

(Details at Notes 7.1).

6.2 Cost of goods sold and services rendered

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Cost of goods sold	569,873,116,996	558,335,260,044
Cost of finished goods sold	18,655,352,980	56,883,650,471
Cost of service rendering	3,677,249,617	3,579,381,489
Cost of construction activities	212,643,883,228	224,037,459,544
Total	**804,849,602,821**	**842,835,751,548**

6.3 Finance income

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Bond, deposits and loan receivable interest	5,302,865,541	20,106,455,598
Unrealized gain from foreign exchange rate difference	29,740,405	-
Realized gain from foreign exchange rate difference	61,820,550	174,557,712
Total	**28,756,513,813**	**20,281,013,310**

6.4 Finance expense

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Loan interest	40,934,250,458	33,278,335,517
Unrealized loss from foreign exchange rate difference	-	282,631,905
Realized loss from foreign exchange rate difference	31,041,234	799,695,992
Total	**40,965,291,692**	**34,360,663,414**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

6. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED INCOME STATEMENT (Continued)

6.5 Selling expenses and general and administrative expenses

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
General and administrative expenses		
Employee expenses	4,618,275,150	5,627,475,239
Expenses of office equipments	41,436,870	53,117,233
Depreciation expenses of fixed assets	169,864,304	230,189,058
Taxes and fee	129,054,000	409,078,959
Outsourcing services	1,914,970,828	1,232,674,860
Other cash expenses	1,381,146,068	1,851,828,618
Total	**8,254,747,220**	**9,404,363,967**
Selling expenses		
Employee expenses	994,243,647	1,116,122,047
Outsourcing services	12,325,000	692,985,410
Other cash expenses	-	3,425,000
Total	**1,006,568,647**	**1,812,532,457**

6.8 Other income and expense

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Other income	**1,025**	**2,472**
- Others	1,025	2,472
Other expense	**117,063,665**	**979,629,348**
- Tax collection and administrative fines	92,517,452	40,338,302
- Contractual penalties	-	934,703,636
- Others	24,546,213	4,587,410
Other profit/loss (Net)	**(117,062,640)**	**(979,626,876)**

6.9 Production and operating cost

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Raw materials	755,762,924	52,946,171,806
Purchase price of goods and cost of finished goods sold	588,528,469,976	-
Labor costs	6,272,518,797	6,743,597,286
Depreciation expenses of fixed assets	290,298,388	517,289,811
Outsourcing services	216,660,498,965	366,197,664,053
Other cash expenses	1,603,369,638	3,720,981,965
Total	**814,110,918,688**	**430,125,704,921**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

6. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED INCOME STATEMENT (Continued)

6.10 Current corporate income tax (CIT)

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Corporate income tax expense for the current period	418,138,364	382,410,486
Adjustment for (under)/over accrual of tax from prior period	-	-
Total	**418,138,364**	**382,410,486**

6.11 Deferred corporate income tax expense

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Deferred income tax expenses related to taxable temporary difference	-	46,786,137
Deferred income tax expenses related to deductible temporary difference	-	233,930,685
Total	-	**46,786,137**

6.12 Earnings per share

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Profit after tax of the parent company	1,562,148,450	1,475,765,552
Adjustments due to distribute welfare and bonus fund (*)	-	(220,000,000)
Profits distributed to common share holders	1,562,148,450	1,255,765,552
Average outstanding common shares during the period (shares)	26,459,924	26,459,924
Earnings per share (VND/share)	**59**	**47**

(*): As at the date of preparation of the interim financial statements, the Company has unable to reliably estimate the distribution of the bonus and welfare funds for the accounting period ended on 30 June 2026 because the General Meeting of Shareholders had not yet determined the distribution rate for these funds. Excluding the provision for such funds would result in a decrease in net profit attributable to shareholders and, accordingly, a reduction in basic earnings per share.

Earnings per share for the financial period ended 30 June 2025, have been restated due to the distribution of profit made in 2026 according to Resolution of the Annual General Meeting of Shareholders No. 15/NQ-ĐHĐCĐ dated 24 April 2026. According to this resolution, the Company has distributed VND 440,000,000 to the bonus and welfare funds. Accordingly, the net profit attributable to ordinary shareholders used to calculate the basic earnings per share for the financial period ended 30 June 2025, was reduced by half of the appropriated amount. The basic earnings per share for the accounting period ended 30 June 2025, have changed as follows:

	Accounting period ended 30 June 2025 VND (Presented)	Accounting period ended 30 June 2025 VND (Restated)	Difference VND
Profit after tax of the parent company	1,475,765,552	1,475,765,552	-
Adjustments due to distribute welfare and bonus fund (*)	-	(220,000,000)	(220,000,000)
Profits distributed to common share holders	1,475,765,552	1,255,765,552	(220,000,000)
Average outstanding common shares during the period (shares)	26,459,924	26,459,924	-
Earnings per share (VND/share)	**56**	**47**	**(8)**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

7. OTHER INFORMATION

7.1 Related parties

List of related parties with significant transactions and balance in the period:

Related parties	Relationship
ITASCO Coal Processing and Trading Joint Stock Company	Associate
Vinacomin Mineral Investment and Services Joint Stock Company	Associate
Vinh Tan General Joint Stock Company	Associate
An Viet Lai Chau Energy Development Investment Company Limited	Associate
An Xuan Electricity Trading Joint Stock Company	Associate
Members of the Board of Management, Board of Directors, other managers and close individuals in the families of these members	Significant influence

a. Remuneration of the Board of Management and Directors and other managers

Remuneration paid to members of the Board of Management and Directors and other managers of the Company during the period, details are as follows:

	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Salary and allowances	1,245,176,817	2,203,313,043
Total	**1,245,176,817**	**2,203,313,043**

Remuneration of the Board of Management

Name	Position	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Mr. Thieu Quang Thao	Chairman (Resigned from 13 May 2026)	151,500,000	217,500,000
Mr. Tran Sy Trao	Chairman (Appointed from 13 May 2026)	126,000,000	-
Mr. Do Duc Trinh	Member/Vice General Director	147,000,000	147,000,000
Mr. Doan Hai Chien	Member (*Resigned from 24 April 2026*)	-	200,000,000
Mr. Bui Dinh Trung	Member (*Appointed from 22 April 2026*)	24,000,000	-
Mr. Nguyen Anh Duc	Member/ General Director	243,000,000	300,000,000
Total		**691,500,000**	**864,500,000**

Salaries of the Board of Directors and other managers

Name	Position	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Mr. Nguyen Truong Giang	Vice General Director	108,000,000	253,500,000
Mr. Tran Sy Trao	Vice General Director (*Resigned from 19 May 2026*)	-	155,500,000
Mr. Ha Quoc Thinh	Vice General Director (*Resigned from 16 July 2026*)	-	296,913,043
Mr. Trinh Quang Huy	Vice General Director (*Appointed from 15 May 2026*)	68,320,000	-
Mr. Nguyen Trung Hieu	Chief Accountant	166,545,454	366,500,000
Total		**342,865,454**	**1,072,413,043**

Board of Supervisors' Remuneration

Name	Position	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Mr. Bui Quang Chung	Head of board (*Resigned from 22 April 2025*)	-	180,000,000
Mr. Dinh Tien Dung	Head of board	120,190,909	-
Ms. Nguyen Thi Thanh Huyen	Member (*Resigned from 22 April 2025*)	-	43,200,000
Ms. Truong Mai Anh	Member	69,020,454	-
Ms. Ha Thi Hai Yen	Member	21,600,000	43,200,000
Total		**210,811,363**	**266,400,000**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

7. OTHER INFORMATION (Continued)

7.1 Related parties (Continued)

b. Transactions with related parties

Related parties	Relationship	Transaction	Accounting period ended 30 June 2026 VND	Accounting period ended 30 June 2025 VND
Revenue				
ITASCO Coal Processing and Trading Joint Stock Company	Associate	Sale of coal	76,767,291,609	123,642,979,455
Total			**76,767,291,609**	**123,642,979,455**
Advances				
Mr. Tran Sy Trao	Chairman	Advance	41,775,120	-
Mr. Bui Dinh Trung	Member	Advance	2,045,000,000	-
Mr. Nguyen Anh Duc	Member/General Director	Advance	20,000,000	-
Mr. Nguyen Anh Duc	Member/General Director	Payment	6,000,000	-
Mr. Trinh Quang Huy	Deputy General Director	Advance	100,000,000	-
Mr. Trinh Quang Huy	Deputy General Director	Payment	370,000,000	-
Mr. Dinh Tien Dung	Head of Supervisory Board	Advance	82,250,000	-
Borrowings				
Mr. Thieu Quang Thao	Former Chairman	Current borrowings	-	5,000,000,000
Mr. Thieu Quang Thao	Former Chairman	Principal loan payment	2,630,000,000	5,000,000,000

c. Balances with related parties

Related parties	Relationship	30 June 2026 VND	01 January 2026 VND
Trade receivables		**145,200,000**	**145,200,000**
Vinacomin Mineral Investment and Services JSC	Associate	145,200,000	145,200,000
Advance from customers		**26,541,827,175**	**27,066,502,112**
ITASCO Coal Processing and Trading Joint Stock Company	Associate	26,541,827,175	27,066,502,112
Other receivables		**2,701,473,720**	**161,453,400**
Vinh Tan General JSC	Associate	54,000,000	27,000,000
Mr. Tran Sy Trao	Chairman	241,775,120	-
Mr. Bui Dinh Trung	Member	2,045,000,000	-
Mr. Nguyen Anh Duc	Director	14,000,000	-
Mr. Trinh Quang Huy	Vice General Director	129,995,200	-
Mr. Dinh Tien Dung	Head of the Supervisory Board	216,703,400	134,453,400
Trade payables		**161,402,271**	**161,402,271**
Vinacomin Mineral Investment and Services JSC	Associate	161,402,271	161,402,271
Dividend payables		**2,056,110,000**	**-**
Vietnam National Coal Mineral Industries Group	Major shareholder	476,280,000	-
Viet Duc Saigon Investment Company Limited	Major shareholder	634,830,000	-
Hai Au Construction and service JSC	Major shareholder	945,000,000	-
Other payables		**1,030,000,000**	**1,030,000,000**
Vinh Tan General Joint Stock Company	Associate	1,030,000,000	1,030,000,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

7. OTHER INFORMATION (Continued)

7.2 Contingent liabilities, commitments and other financial Information

The advance payment made to Scandinavian Heavy Equipment Company with the balane of VND 28, 657,810,000 is related to the batch of Scania dump trucks imported to Hai Phong port but the Vietnam Register did not approve the registration application for inspection and was not instructed to complete the registration application. The Company filed a lawsuit against the Vietnam Register at the Hanoi People's Court in October 2022. The High People's Court in Hanoi conducted the first-instance trial on 19 February 2025 and the appellate trial on 17 September 2025. The Company submitted a request for cassation review to the Supreme People's Court on 06 August 2026.

7.3 Segment Report

Consolidated segment Income for the accounting period ended 30 June 2026

Items	Sale of goods and service rendered	Construction	Financial Investment	Total
Revenue from sales of goods and services rendering				
- Outside sales	*598,783,874,189*	*229,547,978,138*	-	*828,331,852,327*
Total net revenue	**598,783,874,189**	**229,547,978,138**	-	**828,331,852,327**
Business expenses	***601,467,035,460***	***212,643,883,228***	-	***814,110,918,688***
- Cost of goods sold and services rendered	*592,205,719,593*	*212,643,883,228*	-	*804,849,602,821*
- Selling expense	*1,006,568,647*	-	-	*1,006,568,647*
- General and administrative expenses	*8,254,747,220*	-	-	*8,254,747,220*
Net profit/(loss) from operating activities	**(2,683,161,271)**	**16,904,094,910**	-	**14,220,933,640**
- Income from financial activities	-	-	*(12,212,838,304)*	*(12,212,838,304)*
- Other income	-	-	*(117,062,640)*	*(117,062,640)*
Profit /(loss) before tax	**(2,683,161,271)**	**16,904,094,910**	**(12,329,900,944)**	**1,891,032,696**

Consolidated segment Income for the accounting period ended 30 June 2025

Items	Sale of goods and service rendered	Construction	Financial Investment	Total
Revenue from sales of goods and services rendering				
- Outside sales	*627,097,328,773*	*243,842,236,198*	-	*870,939,564,971*
Total net revenue	**627,097,328,773**	**243,842,236,198**	-	**870,939,564,971**
Business expenses	***630,015,188,428***	***224,037,459,544***	-	***854,052,647,972***
- Cost of goods sold and services rendered	*618,798,292,004*	*224,037,459,544*	-	*842,835,751,548*
- Selling expense	*1,812,532,457*	-	-	*1,812,532,457*
- General and administrative expenses	*9,404,363,967*	-	-	*9,404,363,967*
Net profit/(loss) from operating activities	**(2,917,859,655)**	**19,804,776,654**	-	**16,886,916,999**
- Income from financial activities	-	-	*(14,080,291,702)*	*(14,080,291,702)*
- Other income	-	-	*(979,626,876)*	*(979,626,876)*
Profit /(loss) before tax	**(2,917,859,655)**	**19,804,776,654**	**(15,059,918,578)**	**1,826,998,421**

Segment assets and liabilities as of 30 June 2026

Items	Sale of goods and service rendered	Construction	Financial Investment	Total
Assets				
Cash and cash equivalent	14,794,983,844	-	-	14,794,983,844
Financial investments	-	-	647,920,518,042	647,920,518,042
Receivables	938,185,289,690	373,229,898,149	-	1,311,415,187,839
Inventories	198,208,408,685	-	-	198,208,408,685
Other assets	29,832,944,011	-	-	29,832,944,011
Fixed assets	2,449,457,318	-	-	2,449,457,318
Investment Real estate	-	18,881,693,332	-	18,881,693,332
Total assets	**1,183,471,083,548**	**392,111,591,481**	**647,920,518,042**	**2,223,503,193,071**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period ended 30 June 2026

7. OTHER INFORMATION (Continued)

Segment Report (Continued)

Items	Sale of goods and service rendered	Construction	Financial Investment	Total
Liabilities				
Current liabilities	1,681,512,293,068	255,258,015,032	-	1,936,770,308,100
Total liabilities	**1,681,512,293,068**	**255,258,015,032**	**-**	**1,936,770,308,100**

Segment assets and liabilities as of 30 June 2025

Items	Sale of goods and service rendered	Construction	Financial Investment	Total
Assets				
Cash and cash equivalent	17,133,746,201	-	-	17,133,746,201
Financial investments	-	-	316,716,357,216	316,716,357,216
Receivables	1,002,148,063,755	576,281,342,192	2,189,636,634	1,580,619,042,581
Inventories	143,950,678,981	-	-	143,950,678,981
Other assets	25,839,819,750	-	-	25,839,819,750
Fixed assets	3,399,440,954	-	-	3,399,440,954
Investment Real estate	-	18,881,693,332	-	18,881,693,332
Total assets	**1,192,471,749,642**	**595,163,035,524**	**318,905,993,850**	**2,106,540,779,015**
Liabilities				
Current liabilities	1,701,542,953,673	116,650,924,016	-	1,818,193,877,689
Total liabilities	**1,701,542,953,673**	**116,650,924,016**	**-**	**1,818,193,877,689**

7.4 Subsequent events since the balance sheet date

There were no extraordinary events occurring after the balance sheet date that affected the financial position and operations of the Company which required adjustment or disclosure in subsequent periods.

7.5 Comparative figures

Comparative figures on the Interim Consolidated Statement of Financial Position and the related Notes to the Financial Statements is the figures on Consolidated Financial statements for the fiscal year ended 31 December 2025 which have been audited by CPA VIETNAM Auditing Company Limited - Northern Branch.

The accounting period ended 30 June 2026 is the first accounting period in which the Company applies the accounting regime promulgated together with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Minister of Finance. Accordingly, the Company has restated certain opening balances in the Company's Statement of Financial Position as follows:

Items	Code	Balance as at 31 December 2025 (Presented) VND	Balance as at 01 January 2026 (Restated) VND	Difference VND
Current financial investment	120	**15,971,689,804**	**31,718,314,923**	**15,746,625,119**
Investments held to maturity	123	15,971,689,804	31,718,314,923	15,746,625,119
Current receivables	130	**852,614,292,569**	**836,867,667,450**	**(15,746,625,119)**
Other current receivables	135	852,614,292,569	836,867,667,450	(15,746,625,119)
Current liabilities		**5,867,279,025**	**5,867,279,025**	**-**
Dividends and profits payables	313	-	2,107,593,239	2,107,593,239
Other current payables	320	6,297,590,207	4,189,996,968	(2,107,593,239)

Comparative figures on the Interim Consolidated Statement of Financial Position, the Consolidated Separate Statement of Cash Flows, and the related Notes to the Interim Consolidated Financial Statement is the figures on the Interim Financial statements for the financial period ended 30 June 2025, which was reviewed by CPA VIETNAM Auditing Co., Ltd - Northern Branch.

Hanoi, 27 August 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tham	Nguyen Trung Hieu	Nguyen Anh Duc

M.S.D.N: 0200170658 CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN