HANOI TEXTILE AND GARMENT JOINT STOCK CORPORATION

REVIEWED INTERIM FINANCIAL STATEMENTS
For the accounting period from 01/01/2026 to 30/6/2026

August 2026

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Hanoi Textile and Garment Joint Stock Corporation (hereinafter referred to as the "Corporation") presents this report together with the Corporation's reviewed interim financial statements for the accounting period from 01/01/2026 to 30/6/2026.

Board of Directors and Board of Management

The members of the Board of Directors and the Board of Management who managed the Corporation during the period and up to the date of this report comprise:

Board of Directors

Mr. Cao Huu Hieu	Chairman
Mr. Nguyen Tri Son	Member
Mr. Nguyen Ba Khanh Tung	Member

Board of Management

Mr. Nguyen Tri Son	General Director
Ms. Le Thi Thu Huong	Deputy General Director
Mr. Nguyen Ba Khanh Tung	Deputy General Director
Mr. Dang Ngoc Quan	Executive Director

Responsibilities of the Board of Management

The Board of Management of the Corporation is responsible for preparing the interim financial statements for the accounting period from 01/01/2026 to 30/6/2026, which give a true and fair view of the financial position, results of operations and cash flows of the Corporation for the period. In preparing these interim financial statements, the Board of Management is required to:

- Comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether appropriate accounting principles have been followed and whether there are any material departures that need to be disclosed and explained in the interim financial statements;
- Design and implement effective internal control for the preparation and fair presentation of the interim financial statements in order to minimise risks and fraud; and
- Prepare the interim financial statements on a going concern basis, unless it is not appropriate to presume that the Corporation will continue its business operations.

The Board of Management of the Corporation is responsible for ensuring that the accounting records are properly maintained so as to reflect, with reasonable accuracy, the financial position of the Corporation at any time and that the interim financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations. The Board of Management is also responsible for safeguarding the assets of the Corporation and for taking appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF THE BOARD OF MANAGEMENT (CONTINUED)

The Board of Management confirms that the Corporation has complied with the above requirements in preparing and presenting the interim financial statements.

For and on behalf of the Board of Management,

M.S.D.N: 0100100826 - C.T.C.P
TỔNG CÔNG TY
CỔ PHẦN
DỆT MAY
HÀ NỘI
THÀNH PHỐ HÀ NỘI

Nguyen Tri Son
General Director
24 August 2026

anviet
Certified Public Accountants

An Viet Auditing Company Limited
BH06-12A, Vinhomes Imperia Urban Area, Hong Bang District, Haiphong
E anviet.hp@anvietcpa.com T (84-225) 3842430 W anvietcpa.com

No.: 14/2026/SX-AV3-TC

REVIEW REPORT
INTERIM FINANCIAL INFORMATION

To: **The Shareholders, the Board of Directors and the Board of Management**
Hanoi Textile And Garment Joint Stock Corporation

We have reviewed the accompanying interim financial statements of Hanoi Textile and Garment Joint Stock Corporation (the "Corporation"), dated 24/8/2026, set out on pages 06 to 39, which comprise the statement of financial position as at 30/6/2026, the statement of income, the statement of cash flows for the six-month accounting period then ended and the notes to the financial statements.

Responsibilities of the Board of Management

The Corporation's Board of Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations relating to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Corporation as at 30/6/2026, and of its results of operations and cash flows for the six-month accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations relating to the preparation and presentation of interim financial statements.

Emphasis of Matter

We draw readers' attention to Note 7.1 - Held-to-maturity investments, which states that, as at 30 June 2026, the Corporation held investments in bonds issued by Tizco Joint Stock Company, Bong Sen Joint Stock Company, Nam Land Company limited and No Va Thao Dien Company Limited. The commitments to repurchase these bond lots are overdue, and the bond lots have also matured; however, the Corporation has not received full payment in accordance with the commitments. The Corporation is working with the relevant parties to resolve this matter. Our opinion is not modified in respect of this Emphasis of Matter.

The review report has been translated into English from the Vietnamese-language report issued in Vietnam.

Vu Hoai Nam
Deputy General Director
Audit Practice Certificate No:
1436-2023-055-1
For and on behalf of
AN VIET AUDITING COMPANY LIMITED
24 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Form No. B01a - DN
Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
A. CURRENT ASSETS	**100**		**323,096,392,880**	**350,922,409,616**
I. Cash and cash equivalents	**110**	**5**	**3,369,041,644**	**47,253,163,822**
1. Cash	111		3,369,041,644	21,630,667,697
2. Cash equivalents	112		-	25,622,496,125
II. Short-term investments	**120**		**55,835,057,726**	**62,102,312,672**
1. Short-term held-to-maturity investments	123	**7.1**	162,046,957,726	143,622,312,672
2. Provision for short-term held-to-maturity investments	124	**7.2**	(106,211,900,000)	(81,520,000,000)
III. Short-term receivables	**130**		**128,409,790,971**	**114,562,203,864**
1. Short-term trade receivables	131	**6**	101,658,954,331	111,657,115,441
2. Short-term advances to suppliers	132		29,106,876,891	6,933,067,456
3. Other short-term receivables	135	**8.1**	6,616,636,568	4,200,338,809
4. Provision for doubtful short-term receivables	136	**9**	(8,972,676,819)	(8,228,317,842)
IV. Inventories	**140**		**123,258,435,152**	**120,255,364,787**
1. Inventories	141	**11.1**	123,258,435,152	121,648,969,721
2. Allowances for decline in value of inventories	142	**11.2**	-	(1,393,604,934)
V. Other current assets	**160**		**12,224,067,387**	**6,749,364,471**
1. Short-term deferred expenses	161	**12.1**	1,012,486,472	1,041,357,949
2. Deductible VAT	162		7,052,397,031	1,548,822,638
3. Taxes and other receivables from the State budget	163	**18.2**	4,159,183,884	4,159,183,884
B. NON-CURRENT ASSETS	**200**		**594,386,795,237**	**589,370,930,290**
I. Long-term receivables	**210**		**12,919,767,921**	**13,217,091,921**
1. Other long-term receivables	215	**8.2**	12,919,767,921	13,217,091,921
II. Fixed assets	**220**		**468,507,265,917**	**462,928,214,183**
1. Tangible fixed assets	221	**14**	464,051,083,901	458,191,531,696
- Cost	*222*		*1,123,052,288,325*	*1,103,607,986,945*
- Accumulated depreciation	*223*		*(659,001,204,424)*	*(645,416,455,249)*
2. Finance lease fixed assets	224	**13**	4,456,182,016	4,736,682,487
- *Cost*	*225*		*6,014,517,953*	*6,014,517,953*
- *Accumulated depreciation*	*226*		*(1,558,335,937)*	*(1,277,835,466)*
3. Intangible fixed assets	227		-	-
- Cost	*228*		*161,564,443*	*161,564,443*
- Accumulated amortization	*229*		*(161,564,443)*	*(161,564,443)*
III. Long-term assets in progress	**250**		**5,297,406,772**	**5,676,760,256**
1. Construction in progress	252	**15**	5,297,406,772	5,676,760,256
IV. Long-term investments	**260**		**41,457,165,529**	**40,161,571,587**
1. Investment in subsidiaries	261	**7.3**	44,746,554,966	44,746,554,966
2. Investments in joint ventures and associates	262	**7.3**	585,750,000	585,750,000
3. Investments in equity of other entities	263	**7.3**	24,000,000,000	24,000,000,000
4. Long-term provision for impairment of investments in other entities	264	**7.4**	(27,875,139,437)	(29,170,733,379)
V. Other long-term assets	**270**		**66,205,189,098**	**67,387,292,343**
1. Long-term deferred expenses	271	**12.2**	66,205,189,098	67,387,292,343
TOTAL ASSETS (280=100+200)	**280**		**917,483,188,117**	**940,293,339,906**

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Form No. B01a - DN
Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
C. LIABILITIES	**300**		**629,539,009,220**	**663,236,395,120**
I. Current liabilities	**310**		**316,435,542,126**	**355,378,017,241**
1. Short-term trade payables	311	**16**	61,357,614,682	43,896,006,584
2. Short-term advances from customers	312		3,117,902,651	1,860,039,264
3. Dividend and profit payables	313	**17**	3,080,309,010	3,080,309,010
4. Short-term taxes and payables to the State Budget	314	**18.1**	1,736,630,326	962,421,356
5. Payables to employees	315		21,852,083,394	30,588,290,522
6. Short-term accrued expenses	316	**19**	3,908,837,564	3,665,868,851
7. Short-term unearned revenue	319	**20**	383,708,250	2,110,328,854
8. Other current payables	320	**21.1**	1,503,839,629	1,274,054,668
9. Short-term borrowings and finance lease liabilities	321	**22.1**	218,860,824,876	261,076,934,166
10. Short-term provisions	322		-	4,253,000,000
11. Bonus and welfare fund	323		633,791,744	2,610,763,966
II. Long-term liabilities	**330**		**313,103,467,094**	**307,858,377,879**
1. Long-term advances from customers	332		25,689,600,000	-
2. Other long-term payables	338	**21.2**	1,250,000,000	500,000,000
3. Long-term borrowings and finance lease liabilities	339	**22.2**	286,163,867,094	307,358,377,879
D. OWNERS' EQUITY	**400**	**23**	**287,944,178,897**	**277,056,944,786**
1. Contributed capital	411	**23**	205,000,000,000	205,000,000,000
- Ordinary shares with voting rights	*411a*		*205,000,000,000*	*205,000,000,000*
2. Other capital	414	**23**	136,932,000,000	136,932,000,000
3. Investment and development fund	418	**23**	87,858,258,370	87,858,258,370
4. Other equity funds	419	**23**	2,537,523,184	2,537,523,184
5. Retained earnings	420	**23**	(144,383,602,657)	(155,270,836,768)
- Retained earnings brought forward	*420a*		*(155,270,836,768)*	*(159,627,161,192)*
- Retained earnings for the current period	*420b*		*10,887,234,111*	*4,356,324,424*
TOTAL RESOURCES (440 = 300 + 400)	**440**		**917,483,188,117**	**940,293,339,906**

Approved, 24 August 2026

Preparer	Chief accountant	Legal representative
Nguyen Thi Phuong	Nguyen Thi Thu Thao	Nguyen Tri Son

M.S.D.N: 0100100826 - C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI
THÀNH PHỐ HÀ NỘI

INTERIM STATEMENT OF INCOME
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B02a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenue from sale of goods and rendering of services	**01**	**25**	**482,774,565,873**	**431,899,340,708**
2. Revenue deductions	02	**25**	-	569,083,359
3. Net revenues from sale of goods and rendering of services (10=01-02)	**10**	**25**	**482,774,565,873**	**431,330,257,349**
4. Cost of goods sold	11	**26**	417,720,584,937	387,468,184,140
5. Gross profit from sale of goods and rendering of services (20=10-11)	**20**		**65,053,980,936**	**43,862,073,209**
6. Gain/loss from sales and disposals of investment property	21		-	-
7. Financial income	22	**27**	7,268,952,874	8,487,640,171
8. Financial expenses	23	**28**	37,187,592,299	25,314,607,773
- Including: borrowing costs	*24*		*13,125,384,219*	*13,608,748,334*
9. Selling expenses	25	**29.1**	7,818,520,709	8,781,643,804
10. General and administrative expenses	26	**29.2**	17,385,362,531	17,467,693,861
11. Net profits from operating activities {30=20+21+22-(23+25+26)}	**30**		**9,931,458,271**	**785,767,942**
12. Other income	31	**30**	1,038,151,746	229,553,055
13. Other expenses	32	**31**	82,375,906	63,821,047
14. Other profit (40=31-32)	**40**		**955,775,840**	**165,732,008**
15. Accounting profit before tax (50=30+40)	**50**		**10,887,234,111**	**951,499,950**
16. Current corporate income tax expense	51	**33**	-	5,863,760
17. Deferred corporate income tax expense	52		-	-
18. Profit after corporate income tax (60=50-51-52)	**60**		**10,887,234,111**	**945,636,190**

The Corporation prepares both separate financial statements and consolidated financial statements; therefore, information on earnings per share is presented in the consolidated financial statements in accordance with Vietnamese Accounting Standard No. 30 - Earnings per Share.

Approved, 24 August 2026

Preparer	Chief accountant	Legal representative
Nguyen Thi Phuong	Nguyen Thi Thu Thao	Nguyen Tri Son

TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI
M.S.D.N: 0100100...-C.T.C.P
THÀNH PHỐ HÀ NỘI

INTERIM STATEMENT OF CASH FLOWS
(Under the indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B03a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. Profit before tax	***01***		***10,887,234,111***	***951,499,950***
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02	13,14	27,763,093,925	27,023,020,891
- Provisions	03		18,494,060,101	4,209,998,324
- Foreign exchange gains/(losses) from revaluation of monetary items denominated in foreign currencies	04		(1,148,591,064)	7,564,798,393
- Gains (losses) on investing and financing activities	05		(4,945,005,887)	(5,732,509,270)
- Borrowing costs	06	28	13,125,384,219	13,608,748,334
3. Operating profit before changes in working capital	***08***		***64,176,175,405***	***47,625,556,622***
- Increase (decrease) in receivables	09		2,779,469,265	23,164,722,077
- Increase (decrease) in inventories	10		(1,609,465,431)	(30,436,959,886)
- Increase (decrease) in payables	11		36,917,169,657	(8,114,688,126)
- Increase (decrease) in deferred expenses	12		1,210,974,722	3,825,250,706
- Interest expenses paid	14		(13,896,462,615)	(13,491,591,234)
- Other expenditures on operating activities	17		(2,048,504,222)	(7,585,218,366)
Net cash flows from operating activities	***20***		***87,529,356,781***	***14,987,071,793***
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(56,315,770,258)	(3,516,790,456)
2. Proceeds from disposal of fixed assets and other long-term assets	22	30	1,984,801,259	172,222,222
3. Expenditures on loans and purchase of debt instruments from other entities	23		(54,952,658,031)	(8,000,000,000)
4. Proceeds from collection of loans and sale of debt instruments of other entities	24		37,439,530,138	18,420,000,000
5. Interest received from loans, dividends and distributed profits	27		3,029,268,476	5,119,067,841
Net cash flows from investing activities	***30***		***(68,814,828,416)***	***12,194,499,607***
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		274,892,169,179	279,153,626,243
2. Repayment of principal	34		(336,798,482,309)	(296,635,908,583)
3. Repayment of finance lease principal	35	22a	(692,872,470)	(692,872,470)
Net cash flows from financing activities	***40***		***(62,599,185,600)***	***(18,175,154,810)***
Net cash flows during the period (50=20+30+40)	**50**		**(43,884,657,235)**	**9,006,416,590**
Cash and cash equivalents at the beginning of the period	**60**	**5**	**47,253,163,822**	**35,857,406,384**
Effect of exchange rate changes on foreign currency translation	61		535,057	17,357,951
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**5**	**3,369,041,644**	**44,881,180,925**

The note reference applies to the data column for the *period from 01/01/2026 to 30/6/2026.*

Approved, 24 August 2026

Preparer	**Chief accountant**	**Legal representative**
Nguyen Thi Phuong	**Nguyen Thi Thu Thao**	**Nguyen Tri Son**

M.S.D.N: 0100 ... TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI THÀNH PHỐ HÀ NỘI

THE SELECTED NOTES TO FINANCIAL STATEMENTS FORM **NO. B09a - DN**

1. OPERATING CHARACTERISTICS OF THE ENTERPRISE

1.1 Form of capital ownership:

Hanoi Textile & Garment Joint Stock Corporation ("the Corporation" in short) has head office at No.25, Lane 13, Linh Nam Street, Vinh Tuy Ward, Hanoi (transaction office is located at 8th floor, Nam Hai Lake View Building, Vinh Hoang urban area, Hoang Mai Ward, Hanoi). The Corporation's precursor is Hanoi Textile & Garment Company under Vietnam Textile & Garment Group, which is equitized under Decision No.2636/QD-BCN dated 30/7/2007 of the Ministry of Industry (currently Ministry of Industry and Trade) and Decision No.2318/QD-BCT dated 24/12/2007 of the Ministry of Industry and Trade. Business registration certificate No.0100100826 dated 22/01/2008, and 12th amended certificate on 24/11/2025 granted by Hanoi Finance Department.

Form of capital ownership: Joint Stock Company.

Charter capital is VND 205,000,000,000, with a par value of VND 10,000 per share.

1.2 Business lines: manufacturing, trading and services.

1.3 Business activities:

- Trading in cotton, fibres, auxiliary materials, chemicals (excluding chemicals prohibited by the State), dyes, technological equipment and machinery, electrical and electronic materials, plastics, rubber and consumer goods; trading in textile and garment products, materials, equipment, spare parts and packaging for the garment industry;

- Import and export of cotton, fibres, auxiliary materials, chemicals (excluding chemicals prohibited by the State), dyes, industrial equipment and machinery, electrical and electronic materials, plastics, rubber and consumer goods; import and export of textile and garment products, materials, equipment, spare parts and packaging for the textile and garment industry;

- Manufacture of cotton, fibres, auxiliary materials, chemicals (excluding chemicals prohibited by the State), dyes, technological equipment and machinery, electrical and electronic materials, plastics, rubber and consumer goods; manufacture of textile and garment products, materials, equipment, spare parts and packaging for the garment industry;

- Leasing of offices and factories.

1.4 Normal production and business cycle: 12 months.

1.5 Characteristics of the entity's operations during the period affecting the interim financial statements: no material factors affect the Corporation's interim financial statements.

1.6 Entity structure:

	Unit	Address	Main business activities
A	**Dependent units**		
1	Hanoi Textile & Garment Joint Stock Corporation's Branch - Show room in Vinh City	No. 33 Nguyen Van Troi Street, Truong Vinh Ward, Nghe An Province	Temporarily suspended operations
2	Hanoi Textile & Garment Joint Stock Corporation's Branch	Km 12, National Highway 18, Que Vo Ward, Bac Ninh Province	Textile and garment
3	Hanoi Textile & Garment Joint Stock Corporation's Branch	Nam Giang Industrial Cluster, Kim Lien Commune, Nghe An Province	Textile and garment
4	Hanoi Textile & Garment Joint Stock Corporation's Branch	Dong Van 2 Industrial Park, Duy Ha Ward, Ninh Binh Province	Textile and garment

	Unit	Address	Main business activities
B	**Subsidiaries**		
1	Hanosimex-Haiphong Trade JSC	No. 508 Le Thanh Tong Street, Ngo Quyen Ward, Hai Phong City	Undergoing dissolution procedures
2	Hanosimex Fashion JSC	1st Floor, Nam Hai Lakeview Building, Lots 1-9A, Vinh Hoang Urban Area, Hoang Mai Ward, Hanoi	Textile and garment
3	Hanosimex Hadong Textile JSC	Lots 2, 3, 4, Dong Van II Industrial Park, Dong Van Ward, Ninh Binh Province	Textile and garment
4	Hanosimex Knitting JSC	Pho Noi B Textile and Garment Industrial Park, Nguyen Van Linh Commune, Hung Yen Province	Textile and garment
5	Hai Phong - Hanosimex Garment JSC	No. 226 Le Lai, Ngo Quyen Ward, Hai Phong City	Ceased operations
C	**Joint-ventures and associates**		
1	Coffee Indochine JSC	No. 20 Linh Nam, Vinh Tuy Ward, Hanoi	Ceased operations

1.7 The Corporation had 1,368 employees as at 30/6/2026 (as at 01/01/2026: 1,447 employees).

1.8 Statement on the comparability of information in the interim financial statements: the information presented in the interim financial statements is comparable with the corresponding information for the previous period.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The annual accounting period commences on 01 January and ends on 31 December. The period from 01/01/2026 to 30/6/2026 is an accounting period of the financial year 2026.

Accounting currency: Vietnamese Dong (VND).

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

The interim financial statements are presented in Vietnamese Dong (VND) and prepared in accordance with accounting principles consistent with the requirements of the corporate accounting regime promulgated under Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance, Vietnamese Accounting Standards and relevant legal regulations on the preparation and presentation of interim financial statements.

4. APPLIED ACCOUNTING POLICIES

4.1 Basis of preparation of the interim financial statements

The interim financial statements have been prepared on the accrual basis of accounting (except for information relating to cash flows).

The interim financial statements have been translated into English from the Vietnamese-language financial statements issued in Vietnam.

4.2 Foreign currency translation

During the period, transactions arising in foreign currencies are translated into VND at the actual transaction exchange rates prevailing on the transaction dates or at the accounting book exchange rates. Exchange differences arising are recognised in financial income (if gains) and financial expenses (if losses). Foreign currency monetary items are retranslated at the actual transaction exchange rates prevailing at the end of the accounting period. Exchange differences arising from retranslation are presented in the Statement of Income on a net basis between the total gains and total losses arising from the retranslation of foreign currency monetary items.

Principles for determining actual transaction exchange rates:

- Actual transaction exchange rates for foreign currency transactions arising during the period:

- The actual transaction exchange rates for purchases and sales of foreign currencies (spot foreign exchange contracts, forward contracts, futures contracts, option contracts and swap contracts) are the exchange rates stipulated in foreign currency purchase and sale contracts between the enterprise and commercial banks;

- Where contracts do not specify payment exchange rates, the enterprise records transactions in the accounting books in accordance with the following principle: the actual transaction exchange rate at the transaction date is the average transfer buying and selling exchange rate of the commercial bank with which the enterprise regularly transacts.

- The actual transaction exchange rate for retranslation of foreign currency monetary items at the date of preparation of financial statements is the average transfer buying and selling exchange rate of the commercial bank with which the enterprise regularly transacts at the end of the accounting period. In particular, for balances of foreign currency demand deposits, the enterprise shall retranslate the balances of all foreign currency monetary items using the average transfer buying and selling exchange rate of the commercial bank where the enterprise maintains its deposit accounts.

Principles for determining accounting book exchange rates: comprising specific actual carrying exchange rate or weighted average carrying exchange rate.

- Specific actual carrying exchange rate: the exchange rate determined upon collection of foreign currency receivables or other assets, or settlement of foreign currency payables, based on the specific actual transaction exchange rate at the time each transaction occurs (if no remeasurement has occurred) or the exchange rate remeasured at the end of the preceding period for each item (if remeasurement has occurred).

- Weighted average carrying exchange rate: the exchange rate determined based on the average of the values translated into the accounting currency at the actual transaction exchange rates arising on the Debit side of cash, receivables and other assets accounts, or the Credit side of liabilities accounts, divided by the opening foreign currency balances and foreign currency increases during the period for each item. The weighted average carrying exchange rate may be determined at the end of the period or at each settlement date.

The actual transaction exchange rate for remeasurement of foreign currency monetary items at 30/6/2026 is the average transfer buying and selling exchange rate of the Joint Stock Commercial Bank for Investment and Development of Vietnam (VND 26,286/USD). For demand deposits and foreign currency loans, the actual exchange rate for remeasurement is the average transfer buying and selling exchange rate of the bank where the enterprise maintains its foreign currency account.

4.3 Cash and cash equivalents

Cash represents the total cash held by the Corporation at the end of the annual accounting period, including cash, demand deposits and cash in transit.

Cash equivalents represent short-term investments with a recovery term of no more than 03 months from the investment date, readily convertible into known amounts of cash and subject to insignificant risk of changes in value at the reporting date, recognised in accordance with Vietnamese Accounting Standard No. 24 - Cash Flow Statements.

4.4 Financial investments

4.4.1 Held-to-maturity investments

Represents investments which the Corporation intends and is able to hold to maturity, with a remaining term of no more than 12 months (short-term) from the reporting date, comprising term deposits and bonds of Tizco JSC, Bong Sen JSC, Nam Land Company limited and No Va Thao Dien Company Limited.

Held-to-maturity investments are initially recognised at cost. Interest income arising from deposits is recognised as financial income.

The Corporation classifies held-to-maturity investments as long-term or short-term based on their remaining term from the reporting date.

When there is objective evidence that part or all of an investment may not be recoverable and the loss can be reliably determined, such loss is recognised in financial expenses for the period and deducted directly from the investment value. Allowances for held-to-maturity investments that are similar in nature to doubtful receivables are provided for in the same manner as allowances for doubtful debts, as disclosed in Note 4.5.

4.4.2 Equity investments in other entities

Investment in subsidiaries:

Represents investments in which the Corporation holds more than 50% of the voting rights and has the right to control and govern the financial and operating policies of the investee (Subsidiary) in order to obtain economic benefits from the operations of that enterprise.

Investments in subsidiaries are initially recognised at the acquisition date (when control and governing rights are obtained) at cost. The value of investments in subsidiaries at 30/6/2026 equals cost plus (+) the increase in value arising from revaluation upon equitisation.

Hai Phong - Hanosimex Garment JSC (Subsidiary) is carrying out dissolution procedures pursuant to the Shareholders' General Meeting Resolution dated 18/5/2013.

Dividends distributed in cash or non-monetary assets for the period after the investment date are recognised as financial income at fair value on the date of actual receipt. During the period, the Corporation recognised dividends distributed by Hanosimex Hadong Textile JSC, amounting to VND 2,076,090,000.

Investment in associates:

Represents investments in which the Corporation directly or indirectly holds from 20% to less than 50% of the voting rights of the investee (Associates), without any other agreement.

An associate is an entity over which the Corporation has significant influence but does not have control over its financial and operating policies. Significant influence is evidenced by the right to participate in decisions on the financial and operating policies of the investee without controlling those policies.

Investment in associates is initially recognised at cost at the date of capital contribution when significant influence is obtained.

Investments in equity of other entities:

These are investments in equity instruments over which the Corporation has neither control nor joint control nor significant influence over the investee.

Investments in equity of other entities are initially recognised at cost at the date of capital contribution.

Provision for losses on investments in subsidiaries, associates and other equity investments represents the excess of cost over the Corporation's share of equity based on the financial statements of the investee.

4.5 Receivables and provision for doubtful debts

Receivables are monitored in detail by original term, remaining term at the reporting date, debtor, currency of receivables and other factors according to the Corporation's management requirements. Receivables are classified into trade receivables and other receivables based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from purchase and sale transactions;

- Other receivables comprise receivables that are not of a commercial nature and are not related to purchase and sale transactions.

The Corporation classifies receivables as long-term or short-term based on their remaining term at the reporting date and remeasures monetary items denominated in foreign currencies in accordance with the principles set out in Note 4.2.

Receivables are recognised at no more than their recoverable value. Provision for doubtful debts represents the value of receivables that the Corporation expects will not be recoverable at the end of the accounting period.

4.6 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost of inventories comprises purchase costs and other directly attributable costs incurred in bringing inventories to their present location and condition. Net realizable value is determined as the estimated selling price less estimated costs of completion and estimated costs necessary to sell them.

Inventories are accounted for using the monthly weighted average method.

Work in progress is measured based on the cost of main materials of products at each stage of production.

The cost of finished goods received into inventories is determined using the simple method.

4.7 Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets is determined based on historical cost.

The cost of tangible fixed assets acquired through purchase and construction transfer comprises all costs incurred by the Corporation in acquiring the fixed assets up to the time when such assets are available for operation in the manner intended.

Tangible fixed assets are depreciated using the straight-line method, with depreciation calculated by dividing cost (:) by the estimated useful life. The specific depreciation periods for each class of assets are as follows:

	Number of years
Buildings and structures	07 - 45
Machinery and equipment	04 - 15
Motor vehicles, transmission equipment	07 - 10
Management equipment and tools	03 - 08

4.8 Finance lease fixed assets

A lease is classified as a finance lease when substantially all the benefits and risks incidental to ownership of the asset are transferred to the lessee. Ownership of the asset may be transferred at the end of the lease term.

The Corporation recognises the cost of finance lease assets as assets of the Corporation at the fair value of the leased assets at the inception of the lease or at the present value of minimum lease payments (if lower than the fair value), plus (+) initial direct costs incurred in connection with the finance lease. The corresponding liability to the lessor is recognised in the Statement of Financial Position as a finance lease liability. Lease payments are apportioned between financial expenses and principal repayments so as to achieve a constant periodic interest rate on the outstanding liability balance. Finance lease expenses are recognised in the results of operations.

Finance lease assets are depreciated over their estimated useful lives in the same manner as assets owned by the Corporation, including machinery and equipment with depreciation periods ranging from 09 years to 15 years.

4.9 Intangible fixed assets and amortisation

Intangible fixed assets are presented at cost less accumulated amortisation. The cost of intangible fixed assets is determined based on historical cost.

The intangible fixed asset comprising the Sewan software management system is recognised at the transfer value from Hanosimex Hanam One member Company limited pursuant to Decision No. 01-18 dated 01/02/2018 of the Director of that Company. This intangible fixed asset has been fully amortised but is still in use.

4.10 Construction in progress

Construction in progress is recognised at historical cost, reflecting costs directly related to assets under construction for the Corporation's business purposes.

4.11 Deferred expenses

Deferred expenses are recognised based on actual costs incurred, including:

- Office rental expenses, insurance expenses, infrastructure and machinery and equipment rental expenses, and land sublease expenses are allocated to operating results on a straight-line basis from the date incurred, based on the term specified in the contracts. Including: infrastructure rental and land sublease expenses at Dong Van II Industrial Park under Contract No. 0112/2015/HD TLD-HN dated 01/12/2015, for the lease term from 01/12/2015 to 18/10/2056;

- Land clearance expenses incurred to obtain land use rights include:

  + Actual cost incurred (compensation for land clearance and site levelling expenses) to obtain the right to use 68,540 m² of land at Nam Giang Industrial Park, Nam Giang Commune, Nam Dan District (now Kim Lien Commune), Nghe An Province, for the lease term from 01/8/2012 to 12/11/2060;

  + Actual cost incurred (compensation for land clearance and site levelling expenses) to obtain the right to use 48,055.6 m² of land in Nghi Lam Commune, Nghi Loc District (now Phuc Loc Commune), Nghe An Province, for the lease term from 10/6/2019 to 13/6/2068;

- Tools and supplies, reusable packaging issued for use and other expenses are allocated to operating results on a straight-line basis for a maximum period of 36 months from the date incurred;

- Repair expenses and renovation expenses of Nghi Loc Factory and Nam Dan Factory, and other items, are allocated to operating results on a straight-line basis from 12 to 86 months from the date incurred;

- Fixed asset repair expenses incurred on a non-recurring basis with significant value, for which the Corporation does not accrue major repairs of fixed assets, are allocated to operating results on a straight-line basis for a maximum period of 36 months from the date incurred.

The Corporation classifies expenses as short-term or long-term based on the allocation period of each type of expense and does not perform reclassification as at the reporting date.

4.12 Payables

Payables are monitored in detail by original term, remaining term as at the reporting date, payees and other factors in accordance with the Corporation's management requirements. Payables are classified as trade payables or other payables in accordance with the following principles:

- Trade payables comprise payables of a commercial nature arising from purchase and sale transactions;
- Other payables comprise payables that are non-commercial in nature and are not related to transactions involving the purchase, sale or provision of merchandise and services.

The Corporation classifies payables as long-term or short-term based on their remaining term as at the reporting date and remeasures monetary items denominated in foreign currencies in accordance with the principles presented in Note 4.2.

Payables are recognised at no less than the amount of the payment obligation. When evidence indicates that a loss is probable, the Corporation immediately recognises a payable in accordance with the prudence principle.

4.13 Dividends and profits payable

These are payables to organisations and individuals investing capital in the enterprise:

- The date of recognition of dividends and profits payable is determined in accordance with the resolution of the Annual General Meeting of Shareholders;
- The committed payment term for dividends and profits is 06 months from the date of conclusion of the Annual General Meeting of Shareholders;
- Status of settlement of dividends and profits payable: dividends payable in respect of periods before 2022 comprise dividends of Sai Gon 3 Garment JSC, Hanoi Bridge and Road Investment and Construction JSC and shareholders whose securities have not been deposited. The contact information of these shareholders has changed from the information initially registered with the Corporation. The Corporation will make payment when contact is established or when these shareholders submit valid payment requests.

4.14 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise borrowings and finance lease liabilities, which are monitored in detail by each lender and lessor, each loan agreement and each type of asset financed; by repayment term of borrowings and finance lease liabilities; and by original currency. Amounts with a remaining repayment term of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts due within the next 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities. Borrowings and finance lease liabilities denominated in foreign currencies are remeasured in accordance with the principles presented in Note 4.2.

4.15 Borrowing costs

Borrowing costs, being interest on borrowings, are recognised in operating expenses when incurred.

4.16 Accrued expenses

Accrued expenses are recognised based on reasonable estimates of amounts payable for merchandise and services consumed during the period for which invoices or sufficient accounting records and documents have not yet been received, including: interest on borrowings, brokerage commission expenses and other expenses incurred during the period.

4.17 Deferred revenue

Deferred revenue is recognised based on amounts prepaid by customers for one or more accounting periods in respect of asset leases; and the excess of the sale price of assets over the carrying amount of fixed assets in finance leaseback transactions.

Deferred revenue is allocated to revenue on a straight-line basis based on amounts received and the number of periods prepaid, or recognised as a reduction of expenses over the leaseback period for finance leaseback transactions.

4.18 Owners' Equity

Contributed capital as at the end of the accounting period reflects capital contributed by shareholders within and outside the enterprise and is recognised based on the actual capital contributed by shareholders, calculated at the par value of shares issued.

Other capital is formed from supplements from operating results, asset revaluation and the residual value of the fair value of donated, gifted and sponsored assets after deducting payables (if any) related to such assets.

4.19 Revenue and other income

Revenue from sales of merchandise is recognised when all of the following conditions are satisfied:

- The Corporation has transferred substantially all risks and rewards associated with ownership of products and merchandise to the buyer;
- The Corporation no longer retains managerial involvement over merchandise to the degree usually associated with ownership, nor effective control over the merchandise;
- Revenue can be measured reliably;
- The Corporation has received or will receive economic benefits from the sales transaction;
- Costs related to the sales transaction can be measured reliably.

Revenue from rendering of services is recognised when all of the following conditions are satisfied:

- Revenue can be measured reliably;
- The Corporation has received or will receive economic benefits from the service rendering transaction;
- The stage of completion of the transaction can be measured as at the reporting date;
- Costs incurred for the transaction and costs to complete the service rendering transaction can be measured.

Processing revenue:

Revenue from processing materials and merchandise is the actual processing fee receivable, excluding the value of materials and merchandise received for processing.

Financial income includes:

- Interest income from deposits is determined with relative certainty based on deposit balances and the actual interest rate for each period;
- Dividends distributed are recognised based on the amount actually received from the distributing party;
- Exchange rate differences reflect actual foreign exchange gains arising during the period from transactions denominated in foreign currencies and foreign exchange gains arising from the remeasurement of monetary items denominated in foreign currencies as at the reporting date.

Other income reflects income arising from events or transactions distinct from the Corporation's ordinary business activities, other than the above revenue.

4.20 Cost of goods sold

Cost of goods sold represents the cost value of merchandise and services sold and rendered during the period, recognised based on actual costs incurred consistent with revenue.

4.21 Financial expenses

Financial expenses include:

- Interest on borrowings is recognised based on actual costs incurred, based on loan balances and the actual interest rate for each period;
- Exchange rate differences reflect actual foreign exchange losses arising during the period from transactions denominated in foreign currencies;
- Provision for losses on investments is made in accordance with the regulations as presented in Note 4.4.2.

4.22 Selling expenses, General and administrative expenses

Selling expenses reflect actual costs incurred in the process of selling products and merchandise and rendering services during the accounting period, including brokerage commissions, storage, packaging and transportation expenses...

General and administrative expenses reflect the Corporation's general management expenses incurred during the accounting period, including: salaries of management staff; trade union fees, social insurance, health insurance and unemployment insurance for management staff; office supplies and tools; depreciation of fixed assets used for management purposes; provision for doubtful debts; land rental; purchased services (electricity, water, telephone charges, etc.); and other cash expenses (entertainment, conferences, etc.).

4.23 Tax

During the period, the Corporation did not generate taxable income and current corporate income tax expenses were nil.

Taxable income may differ from accounting profit before tax presented in the statement of income because taxable income does not include taxable income or deductible expenses in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

The determination of the Corporation's taxes is based on prevailing tax regulations. However, these regulations change from time to time, and the determination of tax obligations is subject to the inspection result of the competent tax authorities.

4.24 Related parties

Parties are considered related parties of the Corporation if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating policy decisions, or when the Corporation and the other party are subject to common control or common significant influence. Related parties may be organisations or individuals, including close family members of individuals considered to be related.

Transactions and balances with related parties are not required to be presented in these financial statements as these financial statements are prepared and issued together with the consolidated financial statements of the Corporation.

5. CASH AND CASH EQUIVALENTS

	30/6/2026 VND	01/01/2026 VND
Cash	966,322,673	318,034,456
Demand deposits	2,402,718,971	21,312,633,241
Demand deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1 Branch	*1,774,297,086*	*20,640,654,607*
Demand deposits at other institutions	*628,421,885*	*671,978,634*
Cash equivalents	-	25,622,496,125
Total	**3,369,041,644**	**47,253,163,822**

6. TRADE RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Booking value	**Provision value**	**Booking value**	**Provision value**
Short-term	**101,658,954,331**	**(5,955,492,644)**	**111,657,115,441**	**(5,211,133,667)**
Trade receivables representing 10% or more of total trade receivables	37,203,011,093	-	1,103,217,048	-
Sumtex Industrial limited	*23,465,154,183*	-	-	-
Taihan Textile Co., ltd.	*13,737,856,910*	-	*1,103,217,048*	-
Other trade receivables	64,455,943,238	(5,955,492,644)	110,553,898,393	(5,211,133,667)

7. FINANCIAL INVESTMENTS

7.1 Held-to-maturity investments

	30/6/2026 VND			01/01/2026 VND		
	Cost	Recoverable value	Provision value	Cost	Recoverable value	Provision value
Short-term	**162,046,957,726**	**55,835,057,726**	**(106,211,900,000)**	**143,622,312,672**	**62,102,312,672**	**(81,520,000,000)**
Term deposits	55,835,057,726	55,835,057,726	-	37,022,312,672	37,022,312,672	-
Term deposits at Orient Commercial Joint Stock Bank - Hanoi Branch - Trang An Transaction Office	-	-	-	*30,365,652,055*	*30,365,652,055*	-
Term deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch	-	-	-	*6,033,106,849*	*6,033,106,849*	-
Term deposits at Saigon - Hanoi Commercial Joint Stock Bank - Hoan Kiem Branch - Long Bien Transaction Office	*28,547,452,055*	*28,547,452,055*	-	-	-	-
Term deposits at EVF General Finance JSC	*26,648,904,109*	*26,648,904,109*	-	-	-	-
Term deposits at other institutions	*638,701,562*	*638,701,562*	-	*623,553,768*	*623,553,768*	-
Bonds	106,211,900,000	-	(106,211,900,000)	106,600,000,000	25,080,000,000	(81,520,000,000)
Bonds of Tizco JSC (*)	*52,600,000,000*	-	*(52,600,000,000)*	*52,600,000,000*	*15,780,000,000*	*(36,820,000,000)*
Bonds of Bong Sen JSC (*)	*23,000,000,000*	-	*(23,000,000,000)*	*23,000,000,000*	-	*(23,000,000,000)*
Bonds of Nam Land Co., ltd. (*)	*16,000,000,000*	-	*(16,000,000,000)*	*16,000,000,000*	*4,800,000,000*	*(11,200,000,000)*
Bonds of No Va Thao Dien Co., ltd. (*)	*14,611,900,000*	-	*(14,611,900,000)*	*15,000,000,000*	*4,500,000,000*	*(10,500,000,000)*

(*) The bonds of Tizco JSC, Bong Sen JSC, Nam Land Co., ltd. and No Va Thao Dien Co., ltd. were purchased by the Corporation through Tan Viet Securities JSC, acting as the registration and depository agent, payment agent and bondholders' representative. Tan Viet Securities JSC committed to repurchase the above bond lots within 6 months from the date the Corporation acquired the bonds. The repurchase commitments fell due from 10/10/2022 to 06/4/2023. However, Tan Viet Securities JSC has not fulfilled its commitments. In addition, as at 30/6/2026, all of the above bond lots had matured but the Corporation had not yet received full payment as committed. The Corporation has held discussions with Tan Viet Securities JSC on this matter and is awaiting agreement on a resolution plan. As at 30/6/2026, these bonds were all overdue by more than 36 months compared to the committed repurchase term, and the Corporation made additional provision for held-to-maturity investments in accordance with regulations.

7.2 Provision for short-term held-to-maturity investments

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Opening balance	**(81,520,000,000)**	**(71,145,000,000)**
Provision charged	(24,691,900,000)	(16,720,000,000)
Reversal of provision	-	13,245,000,000
Provisions utilised	-	-
Closing balance	**(106,211,900,000)**	**(74,620,000,000)**

7.3 Investments in equity of other entities

	30/6/2026 VND			01/01/2026 VND		
	Cost	Recoverable value	Provision value	Cost	Recoverable value	Provision value
Investment in subsidiaries	44,746,554,966	28,824,382,082	(15,922,172,884)	44,746,554,966	28,684,208,283	(16,062,346,683)
Investments in joint ventures and associates	585,750,000	-	(585,750,000)	585,750,000	-	(585,750,000)
Investments in other entities	24,000,000,000	12,632,783,447	(11,367,216,553)	24,000,000,000	11,477,363,304	(12,522,636,696)

Detailed information on the Corporation's investments in subsidiaries as at the end of the accounting period is as follows:

Name of subsidiary	Proportion of ownership (%)	Proportion of voting right (%)	Beneficial rate (%)	Charter capital (VND)	Cost (VND)	Recoverable value (VND)	Provision value (VND)
Hanosimex-Haiphong Trade JSC	51.07	51.07	51.07	10,000,000,000	5,107,360,406	5,107,360,406	-
Hanosimex Fashion JSC	65.00	65.00	65.00	9,000,000,000	5,850,000,000	5,850,000,000	-
Hanosimex Hadong Textile jSC	53.23	53.23	53.23	19,500,000,000	13,039,194,560	13,039,194,560	-
Hanosimex Knitting JSC	51.32	51.32	51.32	38,000,000,000	19,500,000,000	4,827,827,116	(14,672,172,884)
Hai Phong - Hanosimex Garment JSC	60.21	60.21	60.21	2,500,000,000	1,250,000,000	-	(1,250,000,000)
Total				**79,000,000,000**	**44,746,554,966**	**28,824,382,082**	**(15,922,172,884)**

Details of investments in Associates as at the end of the accounting period are as follows:

Name of Associates	**Proportion of ownership (%)**	**Proportion of voting right (%)**	**Beneficial rate (%)**	**Charter capital (VND)**	**Cost (VND)**	**Recoverable value (VND)**	**Provision value (VND)**
Coffee Indochine JSC	33.40	33.40	33.40	1,544,010,000	585,750,000	-	(585,750,000)
Total				**1,544,010,000**	**585,750,000**	**-**	**(585,750,000)**

Details of investments in other entities as at the end of the accounting period are as follows:

			30/6/2026 VND			**01/01/2026 VND**
	Cost (VND)	**Fair value (VND)**	**Provision (VND)**	**Cost (VND)**	**Fair value (VND)**	**Provision (VND)**
Investments in other entities	24,000,000,000		(11,367,216,553)	24,000,000,000		(12,522,636,696)
Lien Phuong Textile & Garment Corporation	*18,000,000,000*		*(6,884,004,447)*	*18,000,000,000*		*(8,040,999,858)*
Vietnam Textile and Garment Materials Producing and Trading JSC	*6,000,000,000*		*(4,483,212,106)*	*6,000,000,000*		*(4,481,636,838)*

The Corporation has not determined the fair value of the above investments as there is no specific guidance on determining fair value.

7.4 Provision for long-term financial investments	**From 01/01/2026 to 30/6/2026 VND**	**From 01/01/2025 to 30/6/2025 VND**
Opening balance	**(29,170,733,379)**	**(29,148,492,194)**
Provision charged	(1,575,268)	(446,306,616)
Reversal of provision	1,297,169,210	207,547,610
Provisions utilised	-	-
Closing balance	**(27,875,139,437)**	**(29,387,251,200)**

8. OTHER RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Booking value	Provision value	Booking value	Provision value
8.1 Short-term	**6,616,636,568**	**(3,017,184,175)**	**4,200,338,809**	**(3,017,184,175)**
Advances	203,450,623	-	160,358,182	-
Deposits	71,532,000	-	-	-
Hai Phong - Hanosimex Garment JSC	3,017,184,175	(3,017,184,175)	3,017,184,175	(3,017,184,175)
Chailease International Leasing Co., ltd. - Hanoi Branch	94,093,795	-	145,417,681	-
Receivables from employees	679,951,855	-	689,457,941	-
Other receivables	2,550,424,120	-	187,920,830	-
8.2 Long-term	**12,919,767,921**	**-**	**13,217,091,921**	**-**
Deposits	3,660,619,197	-	3,660,619,197	-
Compensation and land support payments made, offset against annual land rental payables in Nghe An	9,259,148,724	-	9,556,472,724	-

9. PROVISION FOR DOUBTFUL DEBTS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Short-term		
As at 01/01	**(8,228,317,842)**	**(8,228,317,842)**
Provision charged	(744,358,977)	-
Reversal of provision	-	-
Provisions utilised	-	-
As at 30/6	**(8,972,676,819)**	**(8,228,317,842)**
Including:		
- Trade receivables	(5,955,492,644)	(5,211,133,667)
- Other receivables	(3,017,184,175)	(3,017,184,175)

10. BAD DEBTS

	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Total value of overdue receivables	**8,972,676,819**	**-**	**8,972,676,819**	**744,358,977**
- Hai Phong - Hanosimex Garment JSC	3,116,827,733	-	3,116,827,733	-
Overdue period: over 3 years				
Value of overdue receivables	*3,116,827,733*	-	*3,116,827,733*	-
- Dong Phu Spinning JSC	2,284,143,806	-	2,284,143,806	-
Overdue period: over 3 years				
Value of overdue receivables	*2,284,143,806*	-	*2,284,143,806*	-
- Hung Thanh Yarn Co., ltd.	1,090,508,690	-	1,090,508,690	-
Overdue period: over 3 years				
Value of overdue receivables	*1,090,508,690*	-	*1,090,508,690*	-
- BLS Garment Co., ltd.	2,481,196,590	-	2,481,196,590	744,358,977
Overdue period: over 3 years				
Value of overdue receivables	*2,481,196,590*	-	-	-
Overdue period: from 2 years to less than 3 years				
Value of overdue receivables	-	-	*2,481,196,590*	*744,358,977*

11. INVENTORIES

11.1 Inventories

	30/6/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Purchased goods in transit	-	-	3,818,895,317	-
Raw materials	72,161,254,332	-	73,371,547,157	(1,393,604,934)
Tools and supplies	-	-	96,181,210	-
Work in progress	12,173,183,969	-	8,745,657,619	-
Finished goods	38,923,814,939	-	35,616,495,255	-
Merchandise	181,912	-	193,163	-
Total	**123,258,435,152**	**-**	**121,648,969,721**	**(1,393,604,934)**

11.2 Allowances for decline in value of inventories

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Opening balance	**(1,393,604,934)**	**-**
Provision charged	-	-
Reversal of provision	1,393,604,934	-
Closing balance	**-**	**-**

12. DEFERRED EXPENSES

	30/6/2026 VND	01/01/2026 VND
12.1 Short-term	**1,012,486,472**	**1,041,357,949**
Office lease	118,800,000	118,800,000
Insurance expenses	507,758,071	658,601,904
Repair and refurbishment costs	83,469,057	220,364,659
Tools and supplies issued for use	5,800,000	-
Other expenses	296,659,344	43,591,386
12.2 Long-term	**66,205,189,098**	**67,387,292,343**
Lease of infrastructure and machinery and equipment under Contract No. 0311DHSD/HDMB dated 23/02/2011	-	1,087,500,000
Lease of infrastructure and land sublease under Contract No. 0112/2015/HDTLD-HN dated 01/12/2015	54,159,080,077	55,053,040,141
Repair costs and brokerage fees for subletting factory premises in Bac Ninh	-	120,421,448
Repair costs at the factory in Nghe An	1,721,808,383	940,266,164
Tools and supplies issued for use	2,590,072,272	1,915,001,670
Site clearance expenses for the Nghi Loc Garment Factory project	2,895,898,567	2,930,169,553
Compensation and site clearance expenses for the Nam Dan 2 Garment Factory project	4,719,470,427	4,788,704,709
Other expenses	118,859,372	552,188,658

13. FINANCE LEASE FIXED ASSETS

Unit: VND

	Machinery and equipment	Total
COST		
As at 01/01/2026	**6,014,517,953**	**6,014,517,953**
Increase during the period	-	-
Decrease during the period	-	-
As at 30/6/2026	**6,014,517,953**	**6,014,517,953**
ACCUMULATED DEPRECIATION		
As at 01/01/206	**1,277,835,466**	**1,277,835,466**
Increase during the period	**280,500,471**	**280,500,471**
Depreciation for the period	280,500,471	280,500,471
Decrease during the period	-	-
As at 30/6/2026	**1,558,335,937**	**1,558,335,937**
NET BOOK VALUE		
As at 01/01/2026	**4,736,682,487**	**4,736,682,487**
As at 30/6/2026	**4,456,182,016**	**4,456,182,016**

Finance leased assets are detailed in Note 22 - Borrowings and finance lease liabilities.

14. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles, transmission equipment VND	Management equipment and tools VND	Total VND
COST					
As at 01/01/2026	**477,186,495,095**	**607,333,292,337**	**16,256,306,998**	**2,831,892,515**	**1,103,607,986,945**
Increase during the period	-	**32,990,447,133**	**1,332,279,535**	-	**34,322,726,668**
Purchase	-	32,990,447,133	1,332,279,535	-	34,322,726,668
Decrease during the period	-	**14,753,685,288**	-	**124,740,000**	**14,878,425,288**
Disposals	-	14,753,685,288	-	124,740,000	14,878,425,288
As at 30/6/2026	**477,186,495,095**	**625,570,054,182**	**17,588,586,533**	**2,707,152,515**	**1,123,052,288,325**
ACCUMULATED AMORTIZATION					
As at 01/01/2026	**183,719,612,017**	**444,438,829,662**	**14,989,053,198**	**2,268,960,372**	**645,416,455,249**
Increase during the period	**8,213,821,997**	**18,712,265,671**	**462,985,291**	**93,520,495**	**27,482,593,454**
Depreciation for the period	8,213,821,997	18,712,265,671	462,985,291	93,520,495	27,482,593,454
Decrease during the period	-	**13,773,104,279**	-	**124,740,000**	**13,897,844,279**
Disposals	-	13,773,104,279	-	124,740,000	13,897,844,279
As at 30/6/2026	**191,933,434,014**	**449,377,991,054**	**15,452,038,489**	**2,237,740,867**	**659,001,204,424**
NET BOOK VALUE					
As at 01/01/2026	**293,466,883,078**	**162,894,462,675**	**1,267,253,800**	**562,932,143**	**458,191,531,696**
As at 30/6/2026	**285,253,061,081**	**176,192,063,128**	**2,136,548,044**	**469,411,648**	**464,051,083,901**

The Corporation has pledged fixed assets with a cost and net book value as at 30/6/2026 of VND 871,785,208,756 and VND 386,873,562,578, respectively (as at 01/01/2026: VND 882,043,979,458 and VND 406,772,946,407, respectively), as security for loans.

The cost of fully amortized tangible fixed assets still in use as at 30/6/2026 was VND 110,446,754,792 (as at 01/01/2026: VND 117,299,773,061).

15. LONG-TERM ASSETS IN PROGRESS

Capital construction in progress	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Purchase	-	-	4,254,031,242	4,254,031,242
Capital construction works	5,297,406,772	5,297,406,772	1,422,729,014	1,422,729,014
Hanosimex Multi-functional Building Construction Project (*)	*5,297,406,772*	*5,297,406,772*	*1,422,729,014*	*1,422,729,014*
Total	**5,297,406,772**	**5,297,406,772**	**5,676,760,256**	**5,676,760,256**

(*) The Hanosimex Multi-functional Building construction project is invested pursuant to Proposal No. 21/TTr-HDQT dated 26/4/2023 of the Board of Directors of the Corporation, as approved by the General Meeting of Shareholders under the Annual General Meeting of Shareholders Resolution No. 01/NQ-HDQT dated 26/4/2023.

Decision No. 32/QD-DMHN-HDQT dated 21/10/2025 of the Board of Directors approving the "Construction of the Hanosimex Multi-functional Building" project with the following particulars:

- Project name: Construction of the Hanosimex Multi-functional Building
- Project location: No. 458 Minh Khai Street, Vinh Tuy Ward, Hanoi City
- Total investment: VND 298,158,236,000
- Implementation schedule: To be completed in Quarter II/2027

In 2026, the Corporation continues to undertake investment preparation procedures and commence construction of the project.

16. TRADE PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	**61,357,614,682**	**43,896,006,584**
Trade payables representing 10% or more of total payables	32,442,011,776	21,202,896,889
Vietnam National Textile and Garment Group	*32,442,011,776*	*21,202,896,889*
Payables to other entities	28,915,602,906	22,693,109,695

17. DIVIDEND AND PROFIT PAYABLES

	30/6/2026 VND	01/01/2026 VND
Dividend and profit payables (*)	3,080,309,010	3,080,309,010

(*) These represent dividends arising before 2022 of shareholders whose contact information has changed from that initially registered with the Corporation. The Corporation will make payment when contact is established or upon receipt of a valid payment request from such shareholders.

18. TAXES AND PAYABLES TO THE STATE BUDGET

	01/01/2026 VND	Payables VND	Actually paid VND	30/6/2026 VND
Short-term				
Value added tax	926,399,503	15,261,753,964	14,486,312,726	1,701,840,741
Import, export duty	-	50,247,864	50,247,864	-
Corporate income tax	(4,159,052,917)	-	-	(4,159,052,917)
Personal income tax	35,890,886	335,356,421	349,215,129	22,032,178
Natural resources tax	-	18,822,705	18,822,705	-
Land and housing tax, land lease rental	-	1,867,374,165	1,854,747,725	12,626,440
Foreign contractor tax	-	99,725,495	99,725,495	-
Fees, charges and other payables	-	14,000,000	14,000,000	-
Total	**(3,196,762,528)**	**17,647,280,614**	**16,873,071,644**	**(2,422,553,558)**
Including:				
18.1 Payables	962,421,356			1,736,630,326
18.2 Receivables	4,159,183,884			4,159,183,884

19. ACCRUED EXPENSES

	30/6/2026 VND	01/01/2026 VND
Short-term	**3,908,837,564**	**3,665,868,851**
Interest on borrowings payable	244,033,541	322,372,326
Brokerage commission expenses	2,034,957,632	1,438,051,514
Other accrued expenses	1,629,846,391	1,905,445,011

20. REVENUE PENDING ALLOCATION

	30/6/2026 VND	01/01/2026 VND
Short-term	**383,708,250**	**2,110,328,854**
Unearned revenue from asset leases	383,708,250	2,110,328,854

21. OTHER PAYABLES

	30/6/2026 VND	01/01/2026 VND
21.1 Short-term	**1,503,839,629**	**1,274,054,668**
Trade union fees	972,723,729	978,541,003
Social insurance	125,986,890	-
Health insurance	26,626,217	-
Unemployment insurance	7,795,704	-
Deposits received	71,532,000	-
Other payables	299,175,089	295,513,665
21.2 Long-term	**1,250,000,000**	**500,000,000**
Deposits received	1,250,000,000	500,000,000

22. BORROWINGS AND FINANCE LEASE LIABILITIES

	30/6/2026 VND	01/01/2026 VND
22.1 Short-term	**218,860,824,876**	**261,076,934,166**
Loans	217,590,558,695	259,691,189,226
Finance lease liabilities	1,270,266,181	1,385,744,940
22.2 Long-term	**286,163,867,094**	**307,358,377,879**
Loans	286,163,867,094	306,780,984,168
Finance lease liabilities	-	577,393,711

a. Loans	01/01/2026 VND	Increase during the period VND	Decrease during the period VND	30/6/2026 VND
Short-term loans	**261,076,934,166**	**295,246,915,385**	**337,463,024,675**	**218,860,824,876**
Short-term loans (USD)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office Branch	151,204,357,809	151,418,828,531	201,804,340,510	100,818,845,830
Short-term loans (VND)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office Branch	56,586,429,570	123,473,340,648	96,647,031,856	83,412,738,362
Orient Commercial Joint Stock Bank - Hanoi Branch - Trang An Transaction Office	13,964,051,283	-	13,964,051,283	-
Long-term loans due for repayment (USD)				
Vietnam National Textile and Garment Group (Asian Development Bank loan) [1]	7,643,899,239	4,096,742,495	3,742,238,556	7,998,403,178
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	17,936,360,000	8,930,610,000	8,992,490,000	17,874,480,000
Long-term loans due for repayment (VND)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	12,356,091,325	5,500,000,000	11,620,000,000	6,236,091,325
Vinatex Textile and Garment Northern Corporation Limited Liability Company [3]	-	1,250,000,000	-	1,250,000,000
Finance lease liabilities				
Chailease International Leasing Co., ltd. - Hanoi Branch [4]	1,385,744,940	577,393,711	692,872,470	1,270,266,181
Long-term loans	**307,358,377,879**	**-**	**21,194,510,785**	**286,163,867,094**
Long-term loans (USD)				
Vietnam National Textile and Garment Group (Asian Development Bank loan) [1]	210,123,618,611	-	4,821,663,802	205,301,954,809
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	31,366,389,705	-	9,045,453,272	22,320,936,433
Long-term loans (VND)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	31,290,975,852	-	5,500,000,000	25,790,975,852
Vinatex Textile and Garment Northern Corporation Limited Liability Company [3]	34,000,000,000	-	1,250,000,000	32,750,000,000

a. Loans	01/01/2026 VND	Increase during the period VND	Decrease during the period VND	30/6/2026 VND
Finance lease liabilities				
Chailease International Leasing Co., ltd. - Hanoi Branch [4]	577,393,711	-	577,393,711	-

Details of long-term loan agreements with outstanding balances as at 31/12/2025:

[1] ADB loan on-lending agreement No. 07/2016/VINATEX-HANOSIMEX dated 25/02/2016

Outstanding loan balance includes capitalised principal	:	9,527,221.80 USD.
Purpose of loan	:	Financial restructuring and repayment of long-term debts to credit institutions.
Interest rate	:	In accordance with the on-lending interest rate stipulated by the Ministry of Finance, specifically including: *Based on the 6-month USD LIBOR interest rate as notified by ADB every 6 months;* *The interest margin is 0.6%, less a rebate of 0.1%;* *Commitment fee of 0.2% per annum;* *Other fees charged by ADB (if any) as notified by ADB;* *Interest and fees charged by ADB (if any) are capitalised during the grace period.*
Loan term	:	20 years.
Grace period	:	04 years.
Loan balance at 30/6/2026	:	USD 8,114,599.33, equivalent to VND 213,300,357,988.
Amount payable in the following 12 months	:	USD 304,283.77, equivalent to VND 7,998,403,178.

[2] Including:

[2.1] Credit Agreement No. 01/2015/215/HDTD dated 28/9/2015

Loan amount	:	VND 251,558,000,000, including VND and converted USD.
Purpose of loan	:	Investment in construction of the Spinning Factory at Dong Van II Industrial Park - Duy Tien - Ha Nam
Interest rate	:	Floating interest rate for the first year from the date of disbursement: USD: 3.5% per annum; VND: 8.0% per annum. Interest rate for subsequent years: floating interest rate adjusted once every 3 months, equal to the 12-month deposit interest rate payable at maturity plus (+) a margin of 3% (USD) and 2% (VND).
Overdue interest rate	:	130% of the interest rate within the term.
Loan term	:	144 months.
Collateral	:	All assets formed from BIDV loan proceeds and equity of the investment project for construction of the Spinning Factory at Dong Van II Industrial Park - Duy Tien - Ha Nam of Hanoi Textile And Garment Joint Stock Corporation, and other forms of security in accordance with BIDV's regulations.

[2.2] Credit Agreement No. 01/2019/215/HDTD dated 05/10/2019

Loan amount	:	VND 104,000,000,000
Purpose of loan	:	Investment in construction of the Nghi Loc Garment Factory.
Interest rate	:	Interest rate from the first disbursement date to 30/9/2020: fixed rates of 10% per annum for VND and 3% per annum for USD. Interest rate from after 30/9/2020 until the end of the loan term: for VND, the 24-month postpaid residential savings interest rate plus (+) a margin of

		3.6% per annum; for USD, 6-month LIBOR plus (+) a margin of 5.5% per annum.
Overdue interest rate	:	150% of the interest rate within the loan term.
Loan term	:	120 months.
Collateral	:	All future assets formed from the investment project for construction of the Nghi Loc Garment Factory.
Balance as at 30/6/2026 under 02 agreements	:	USD 1,529,156.83, equivalent to VND 40,195,416,433 and VND 32,027,067,177.
Amount payable in the following 12 months under 02 agreements	:	USD 680,000.00, equivalent to VND 17,874,480,000 and VND 6,236,091,325.

[3] Including:

[3.1] Loan Agreement No. 02/HD/VNC-HANOSIMEX dated 18/12/2023, Appendix 02 - Asset Loan Agreement extended from 08/4/2025 to 08/7/2026 and Decision No. 45/VNC-TCKT dated 31/12/2025

Loan amount	:	VND 30,000,000,000.
Purpose of loan	:	To support manufacturing and business operations.
Loan term	:	15 months from the disbursement date.
Interest rate	:	6.5% per annum.
Overdue interest rate	:	150% of the interest rate within the loan term.
Late payment interest rate	:	5% per annum on the overdue interest balance corresponding to the overdue period; overdue principal: 150% of the applicable lending interest rate.
Interest payment term	:	Payable quarterly, on the last working day of each quarter.
Principal repayment term	:	The last day of the loan term.
Balance as at 30/6/2026	:	VND 30,000,000,000.
Extension of the loan term pursuant to Decision No. 45/VNC-TCKT dated 31/12/2025	:	Extension of Loan Agreement No. 02/HD/VNC-HANOSIMEX dated 18/12/2023 and its Appendixes for at least 12 months or Long-term loans in the event of settlement of the agreement upon maturity.

[3.2] Loan Agreement No. 01.2025/HDVV/VNC-HSM dated 09/12/2025

Loan amount	:	VND 4,000,000,000.
Purpose of loan	:	Investment in the "Automatic roving stop system integrated with a spinning bobbin monitoring system and an electric moving trolley".
Loan term	:	42 months from the disbursement date.
Interest on borrowings	:	Interest is calculated as the outstanding principal balance multiplied (x) by the actual number of borrowing days multiplied (x) by the lending interest rate divided (:) by 365 days.
Interest rate	:	Interest rate during the term: - 7.00% per annum for 12 months from the disbursement date; - From the 13th month, the interest rate shall be adjusted every 3 months and shall equal the 12-month individual deposit interest rate of Vietnam Joint Stock Commercial Bank for Industry and Trade plus (+) 2%.
Overdue interest rate	:	150% of the interest rate within the loan term.
Late payment interest rate	:	5% per annum on the overdue interest balance corresponding to the overdue period; overdue principal: 150% of the applicable lending interest rate.
Interest payment term	:	Payable quarterly, on the last working day of each quarter.
Principal repayment term	:	15/01/2027: VND 1,250,000,000; 15/12/2027: VND 1,250,000,000; 15/12/2028: VND 1,250,000,000; 15/6/2029: VND 250,000,000.

Balance as at 30/6/2026	:	VND 4,000,000,000.
Amount payable in the following 12 months	:	VND 1,250,000,000.

[4] Financial lease agreement No. C230913312 dated 21/9/2023

Total value of leased assets	:	VND 6,495,679,389.
Advance payment	:	VND 1,299,135,878.
Lease value	:	VND 5,196,543,511.
Interest rate	:	9.18% per annum.
Term	:	45 months.
Lease payment method	:	Monthly in advance.
Lease payment date	:	25th of each month.
Deposit	:	VND 324,783,969.
Resale value of the asset upon expiry of the contract	:	VND 64,956,794.

b. Finance lease liabilities:

Term	30/6/2026 VND			01/01/2026 VND		
	Total finance lease payments	Payment of lease interest	Repayment of principal	Total finance lease payments	Payment of lease interest	Repayment of principal
Within 01 year	1,333,652,463	63,386,282	1,270,266,181	1,518,279,895	132,534,955	1,385,744,940
From the 2nd year to the 5th year	-	-	-	591,799,684	14,405,973	577,393,711

c. Repayment terms of long-term loans are as follows:

Unit: VND

	Total liabilities VND	Within 1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND
As at 30/6/2026				
Loans	319,522,841,597	33,358,974,503	121,938,173,367	164,225,693,727
Long-term bank loans and other institutions	*319,522,841,597*	*33,358,974,503*	*121,938,173,367*	*164,225,693,727*
Finance lease liabilities	1,270,266,181	1,270,266,181	-	-
Total	**320,793,107,778**	**34,629,240,684**	**121,938,173,367**	**164,225,693,727**
As at 01/01/2026				
Loans	344,717,334,732	37,936,350,564	135,913,044,744	170,867,939,424
Long-term bank loans and other institutions	*344,717,334,732*	*37,936,350,564*	*135,913,044,744*	*170,867,939,424*
Finance lease liabilities	1,963,138,651	1,385,744,940	577,393,711	-
Total	**346,680,473,383**	**39,322,095,504**	**136,490,438,455**	**170,867,939,424**

23. OWNERS' EQUITY

RECONCILIATION OF CHANGES IN OWNERS' EQUITY

Description	Contributed capital VND	Other capital (*) VND	Investment and development fund VND	Other equity funds VND	Retained earnings VND	Total VND
As at 01/01/2026	**205,000,000,000**	**136,932,000,000**	**87,858,258,370**	**2,537,523,184**	**(155,270,836,768)**	**277,056,944,786**
Increase during the period	-	-	-	-	**10,887,234,111**	**10,887,234,111**
Profit for the period	-	-	-	-	10,887,234,111	10,887,234,111
Decrease during the period	-	-	-	-	-	-
As at 30/6/2026	**205,000,000,000**	**136,932,000,000**	**87,858,258,370**	**2,537,523,184**	**(144,383,602,657)**	**287,944,178,897**

(*) Other capital was transferred from loans and long-term liabilities pursuant to Official Letter No. 15938/BTC-TCDN dated 24/11/2017 issued by the Ministry of Finance regarding "the accounting for the increase in State capital from proceeds from the change in land use purpose of Vinatex in implementing capital construction works investment projects". The General Meeting of Shareholders of the Corporation approved the matter of "increasing charter capital from proceeds from the change in land use purpose of Vinatex in implementing capital construction works investment projects" pursuant to the Resolution dated 04/5/2018.

DETAILS OF CONTRIBUTED CAPITAL

	30/6/2026 VND		01/01/2026 VND	
	Total	**Ordinary share capital**	**Total**	**Ordinary share capital**
Vinatex Textile and Garment Northern Corporation Limited Liability Company	118,026,000,000	118,026,000,000	118,026,000,000	118,026,000,000
Other shareholders	86,974,000,000	86,974,000,000	86,974,000,000	86,974,000,000
Total	**205,000,000,000**	**205,000,000,000**	**205,000,000,000**	**205,000,000,000**

RETAINED EARNINGS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
As at 01/01	**(155,270,836,768)**	**(159,627,161,192)**
Increase during the period	**10,887,234,111**	**945,636,190**
Profit for the period	10,887,234,111	945,636,190
Decrease during the period	-	-
As at 30/6	**(144,383,602,657)**	**(158,681,525,002)**

SHARES

	30/6/2026 Shares	01/01/2026 Shares
Authorised shares	20,500,000	20,500,000
Number of shares sold to the public	20,500,000	20,500,000
Ordinary shares	*20,500,000*	*20,500,000*
Number of outstanding shares	20,500,000	20,500,000
Ordinary shares	*20,500,000*	*20,500,000*
Par value of outstanding shares (VND per share)	10,000	10,000

24. OFF-INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Leased assets	30/6/2026 VND	01/01/2026 VND
Total future minimum lease payments under non-cancellable operating leases of assets	54,159,080,077	56,140,540,141
Within 1 year	*1,787,920,116*	*2,875,420,116*
Over 1 year to 5 years	*7,151,680,464*	*7,151,680,464*
Over 5 years	*45,219,479,497*	*46,113,439,561*

Operating lease payments as at 30/6/2026 comprise infrastructure rental and land sublease payments at Dong Van II Industrial Park, Ha Nam Province (now Dong Van II Industrial Park, Duy Ha Ward, Ninh Binh Province) under Infrastructure Lease and Land Sublease Contract No. 0112/2015/HDTLD-HN dated 01/12/2015. The lease is for the construction of a manufacturing and business factory. The lease term is from 01/12/2015 to 18/10/2056.

The Corporation does not recognize the value of materials and goods held in custody or received for processing as off-interim statement of financial position items, as the Board of Management considers that this does not have a material impact on the preparation and presentation of the interim financial statements.

Foreign currencies of all types	30/6/2026	01/01/2026
United States dollar (USD)	10,552.06	586,391.76

Written-off bad debts	30/6/2026 VND	01/01/2026 VND
Thai Duong Garment Import-Export JSC	102,351,582	102,351,582
Minh Khai Textile JSC	120,000,000	120,000,000
Total	**222,351,582**	**222,351,582**

25. REVENUE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Revenue from sale of goods and rendering of services	**482,774,565,873**	**431,899,340,708**
Revenue from sales of products and merchandise	464,616,341,527	410,783,428,062
Revenue from rendering of services, other revenue	18,158,224,346	21,115,912,646
Revenue deductions	-	**569,083,359**
Sales returns	-	569,083,359
Net revenues from sale of goods and rendering of services	**482,774,565,873**	**431,330,257,349**

26. COST OF GOODS SOLD

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of finished goods and merchandise sold	406,226,045,038	372,167,519,418
Cost of services rendered and other costs	12,888,144,836	15,300,664,722
Reversal of allowances for decline in value of inventories	(1,393,604,937)	-
Total	**417,720,584,937**	**387,468,184,140**

27. FINANCIAL INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest income on deposits	2,246,666,535	3,191,697,048
Dividends received	2,076,090,000	2,368,590,000
Foreign exchange gain	2,946,196,339	2,927,353,123
Total	**7,268,952,874**	**8,487,640,171**

28. FINANCIAL EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest on borrowings	13,125,384,219	13,608,748,334
Foreign exchange loss	665,902,022	11,467,100,433
Provision for impairment of investments in other entities	23,396,306,058	238,759,006
Total	**37,187,592,299**	**25,314,607,773**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
29.1 Selling expenses	**7,818,520,709**	**8,781,643,804**
Brokerage commission expenses	2,197,769,996	807,797,046
Other selling expenses	5,620,750,713	7,973,846,758
29.2 General and administrative expenses	**17,385,362,531**	**17,467,693,861**
Labour costs	8,604,927,548	6,963,735,189
Provision expenses	744,358,977	3,971,239,318
Other administrative expenses	8,036,076,006	6,532,719,354

30. OTHER INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Value recovered from disposal and liquidation of fixed assets	1,984,801,259	172,222,222
Carrying amount of fixed assets disposed of and liquidated	(980,581,009)	-
Subsidies received	-	27,235,691
Settlement of receivables and payables	1,346	56,141
Compensation received	33,930,150	30,039,001
Total	**1,038,151,746**	**229,553,055**

31. OTHER EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Administrative violations and late payment penalties	4,261,974	11,622,903
VAT reduction adjustment	1,254,000	-
Fines, compensation and penalties for materials and auxiliary materials	74,891,861	-
Settlement of receivables and payables	2	7,401
Other items	1,968,069	52,190,743
Total	**82,375,906**	**63,821,047**

32. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Material expenses	231,518,521,250	226,381,577,512
Labour costs	100,965,371,285	87,638,218,330
Fixed asset depreciation	27,763,093,925	27,023,020,891
Other expenses	66,740,522,255	58,651,340,619
Total	**426,987,508,715**	**399,694,157,352**

33. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Accounting profit before tax (1)	**10,887,234,111**	**951,499,950**
Increases in adjustments (2)	***24,899,940,291***	***286,335,032***
Remuneration of non-executive Board of Directors members	30,000,000	100,000,000
Fines for administrative and tax violations	4,261,974	11,622,903
Depreciation expenses exceeding the prescribed limit	170,556,248	170,556,248
Provision for held-to-maturity investments not deductible	24,691,900,000	-
Other non-deductible expenses	3,222,069	4,155,881
Deductions (3)	***6,061,751,206***	***3,419,290,750***
Dividends received	2,076,090,000	2,368,590,000
Interest expenses carried forward under Decree No. 132/2020/ND-CP	3,985,661,206	1,050,700,750
Losses carried forward from prior years (4)	**(29,725,423,196)**	-
Total taxable profit (5)=(1)+(2)-(3)+(4)	-	**(2,181,455,768)**
CIT rate (6)	20%	20%
CIT expense calculated on current period taxable income (7)	-	-
Adjustment of CIT expense of prior years to current period CIT expense (8)	-	5,863,760
Current corporate income tax expense (9)=(7)+(8)	**-**	**5,863,760**

34. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT

Code No. 14 - Interest expenses paid includes the balance as at 01/01/2026 paid during the period of VND 1,424,735,850 and excludes the amount unpaid as at 30/6/2026 of VND 653,657,454.

Code No. 21 - Expenditures on purchase and construction of fixed assets and long-term assets include amounts incurred in the prior year and settled in the current period of VND 1,424,568,400 and advances to suppliers of VND 22,512,494,430; excluding amounts unpaid in the current period of VND 1,228,626,667 and amounts paid to suppliers in the prior year of VND 336,039,089.

Code No. 27 - Interest received from loans, dividends and distributed profits include the balance as at 01/01/2026 collected during the period of VND 414,490,669; excluding the amount uncollected as at 30/6/2026 of VND 1,198,668,089.

Code No. 33 - Proceeds from borrowings exclude the reclassified amount of VND 20,354,746,206.

Code No. 34 - Repayment of principal excludes the reclassified amount of VND 20,354,746,206 and the foreign exchange gain on revaluation as at 30/6/2026 of VND 811,434,475.

Code 35 - Repayment of finance lease principal, excluding the amount reclassified, was VND 577,393,711.

35. SUBSEQUENT EVENTS

The Board of Management confirms that, in the opinion of the Board of Management, in all material respects, no unusual events have occurred after the end of the accounting period that would affect the financial position and operations of Hanoi Textile - Garment Corporation and require adjustment or disclosure in the financial statements for the accounting period from 01/01/2026 to 30/6/2026.

36. SEGMENT REPORTING

Business segments

For management purposes, the organisational structure of Hanoi Textile - Garment Corporation is divided into 02 operating segments: the manufacturing segment and the other operations segment. The Corporation prepares segment reporting based on these 02 business segments.

The principal activities of the above 02 business segments are as follows:

- Manufacturing segment: manufacturing, processing and sale of yarn, garments, and related materials and spare parts;
- Other operations segment: asset leasing, sale of scrap, etc.

Segment information on the business operations of the Corporation is as follows:

Statement of financial position as at 30/6/2026

	Manufacturing VND	Other VND	Total VND
Assets			
Segment assets	853,315,752,406	49,586,813,152	902,902,565,558
Unallocated assets			14,580,622,559
Total			**917,483,188,117**
Liabilities			
Segment liabilities	556,757,320,368	26,073,308,250	582,830,628,618
Unallocated liabilities			46,708,380,602
Total			**629,539,009,220**

Statement of income from 01/01/2026 to 30/6/2026

	Manufacturing VND	Other VND	Total VND
Net revenue	464,616,341,527	18,158,224,346	482,774,565,873
Cost of goods sold	404,832,440,101	12,888,144,836	417,720,584,937
Financial income			7,268,952,874
Financial expenses			37,187,592,299
Selling and administrative expenses			25,203,883,240
Profit from operating activities			9,931,458,271
Other profit (loss)			955,775,840
Profit before tax			10,887,234,111
Corporate income tax expense			-
Profit after tax			**10,887,234,111**

Statement of financial position as at 01/01/2026

	Manufacturing VND	Other VND	Total VND
Assets			
Segment assets	860,526,050,208	52,428,615,479	912,954,665,687
Unallocated assets			27,338,674,219
Total			**940,293,339,906**
Liabilities			
Segment liabilities	626,998,014,463	2,110,328,854	629,108,343,317
Unallocated liabilities			34,128,051,803
Total			**663,236,395,120**

Statement of income from 01/01/2025 to 30/6/2025

	Manufacturing VND	Other VND	Total VND
Net revenue	410,214,344,703	21,115,912,646	431,330,257,349
Cost of goods sold	372,167,519,418	15,300,664,722	387,468,184,140
Financial income			8,487,640,171
Financial expenses			25,314,607,773
Selling and administrative expenses			26,249,337,665
Profit from operating activities			785,767,942
Other profit (loss)			165,732,008
Profit before tax			951,499,950
Corporate income tax expense			5,863,760
Profit after tax			**945,636,190**

Geographical segments

The Corporation operates only in the geographical area of Vietnam. Therefore, the Corporation does not present geographical segment reporting.

37. OTHER INFORMATION

During the period, the Corporation entered into a transaction with Vietnam National Textile and Garment Group under Lease Contract No. 01/TVP/VNT-HSM dated 05/02/2026 for the lease of construction floor area of the Hanosimex Multi-functional Building, which is under construction by the Corporation. The balance of long-term advances from customers as at 30/6/2026 represents the first payment made by the lessee, equivalent to 30% of the contract value (excluding VAT), in accordance with the signed contract.

38. COMPARATIVE FIGURES

The comparative figures comprise the audited financial statements for 2025 and the reviewed interim financial statements for the accounting period from 01/01/2025 to 30/6/2025, reviewed by An Viet Auditing Company limited, and have been restated to conform with the current period figures in accordance with prevailing regulations. Specifically:

Item	Code	As at 31/12/2025 (1) VND	Adjustments (2) VND	As at 01/01/2026 (3)=(1)+(2) VND
Statement of financial position				
Cash equivalents	112	25,539,041,096	83,455,029	25,622,496,125
Short-term held-to-maturity investments	123	143,207,822,003	414,490,669	143,622,312,672
Provision for short-term held-to-maturity investments	124	-	(81,520,000,000)	(81,520,000,000)
Other short-term receivables	135	4,698,284,507	(497,945,698)	4,200,338,809
Provision for doubtful short-term receivables	136	(89,748,317,842)	81,520,000,000	(8,228,317,842)
Dividends and profits payable	313	-	3,080,309,010	3,080,309,010
Other current payables	320	4,354,363,678	(3,080,309,010)	1,274,054,668

Approved, 24 August 2026

Preparer	Chief accountant	Legal representative
Nguyen Thi Phuong	Nguyen Thi Thu Thao	Nguyen Tri Son

M.S.D.N: 0100100826 TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI THÀNH PHỐ HÀ NỘI