HANOI TEXTILE AND GARMENT JOINT STOCK CORPORATION

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the accounting period from 01/01/2026 to 30/6/2026

August 2026

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Hanoi Textile And Garment Joint Stock Corporation (the "Corporation") presents this report together with the reviewed interim consolidated financial statements of the Corporation for the accounting period from 01/01/2026 to 30/6/2026.

Board of Directors and Board of Management

The members of the Board of Directors and the Board of Management who managed the Corporation during the period and up to the date of this report comprise:

Board of Directors

Mr. Cao Huu Hieu	Chairman
Mr. Nguyen Tri Son	Member
Mr. Nguyen Ba Khanh Tung	Member

Board of Management

Mr. Nguyen Tri Son	General Director
Ms. Le Thi Thu Huong	Deputy General Director
Mr. Nguyen Ba Khanh Tung	Deputy General Director
Mr. Dang Ngoc Quan	Executive Director

Responsibilities of the Board of Management

The Board of Management of the Corporation is responsible for the preparation of the interim consolidated financial statements for the accounting period from 01/01/2026 to 30/6/2026, which give a true and fair view of the financial position, results of operations and cash flows of the Corporation for the period. In preparing these interim consolidated financial statements, the Board of Management is required to:

- Comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether appropriate accounting principles have been complied with and whether any material departures requiring disclosure and explanation exist in the interim consolidated financial statements;
- Design and implement effective internal controls for the preparation and fair presentation of interim consolidated financial statements in order to mitigate risks and fraud; and
- Prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Corporation will continue its business operations.

Management of the Corporation is responsible for ensuring that the accounting records are properly maintained so as to reflect, with reasonable accuracy, the financial position of the Corporation at any time and that the interim consolidated financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations. Management is also responsible for safeguarding the assets of the Corporation and for taking appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF THE BOARD OF MANAGEMENT (CONTINUED)

Management confirms that the Corporation has complied with the above requirements in preparing and presenting the interim consolidated financial statements.

For and on behalf of the Board of Management,

M.S.D.N: 0100100826 - C.T.C.P.
TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI
THÀNH PHỐ HÀ NỘI

Nguyen Tri Son
General Director
25 August 2026

anviet
Certified Public Accountants

An Viet Auditing Company Limited
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No.: 15/2026/SX-AV3-TC

REVIEW REPORT
INTERIM FINANCIAL INFORMATION

To: The Shareholders, the Board of Directors and the Management
Hanoi Textile and Garment Joint Stock Corporation

We have reviewed the accompanying interim consolidated financial statements of Hanoi Textile And Garment Joint Stock Corporation (hereinafter referred to as the "Corporation"), dated 25/8/2026, set out on pages 06 to 43, which comprise the interim consolidated statement of financial position as at 30/6/2026, the interim consolidated statement of income, the interim consolidated statement of cash flows for the six-month accounting period then ended, and notes to the interim consolidated financial statements.

Responsibilities of the Board of Management

The Board of Management of the Corporation is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the financial position of the Corporation as at 30/6/2026, and of its results of operations and cash flows for the six-month accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements.

Emphasis of Matter

We draw attention to Note 6.1 - Held-to-maturity investments, which states that, as at 30 June 2026, the Corporation held bond investments issued by Tizco Joint Stock Company, Bong Sen Joint Stock Company, Nam Land Company limited and No Va Thao Dien Company Limited. The commitments to repurchase these bond lots were overdue, and the bond lots had also matured; however, the Corporation had not received full payment in accordance with such commitments. The Corporation is working with relevant parties to resolve this matter. Our opinion is not modified in respect of this Emphasis of Matter.

Other Matter

The review report has been translated into English from the Vietnamese-language report issued in Vietnam.

Vu Hoai Nam
Deputy General Director
Audit Practice Certificate No:
1436-2023-055-1
For and on behalf of
AN VIET AUDITING COMPANY LIMITED
25 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Form No. B01a - DN/HN
Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
A. CURRENT ASSETS	**100**		**462,831,055,061**	**482,223,041,540**
I. Cash and cash equivalents	**110**	**5**	**21,495,202,377**	**60,079,163,354**
1. Cash	111		11,245,202,377	24,206,667,229
2. Cash equivalents	112		10,250,000,000	35,872,496,125
II. Short-term investments	**120**		**77,835,520,055**	**83,203,546,233**
1. Short-term held-to-maturity investments	123	**6.1**	184,047,420,055	164,723,546,233
2. Provision for short-term held-to-maturity investments	124	**6.2**	(106,211,900,000)	(81,520,000,000)
III. Short-term receivables	**130**		**134,754,496,079**	**121,798,595,538**
1. Short-term trade receivables	131	**7**	108,885,326,629	117,658,204,569
2. Short-term advances to suppliers	132		30,423,771,388	10,278,511,513
3. Other short-term receivables	135	**8.1**	4,017,162,647	1,689,285,064
4. Provision for doubtful short-term receivables	136	**9**	(8,571,764,585)	(7,827,405,608)
IV. Inventories	**140**		**209,052,377,126**	**206,425,126,266**
1. Inventories	141	**11.1**	215,476,847,909	214,637,118,758
2. Allowances for decline in value of inventories	142	**11.2**	(6,424,470,783)	(8,211,992,492)
V. Other current assets	**160**		**19,693,459,424**	**10,716,610,149**
1. Short-term deferred expenses	161	**12.1**	1,487,967,161	1,531,682,723
2. Deductible VAT	162		13,659,548,434	4,638,983,597
3. Taxes and other receivables from the State budget	163	**19.2**	4,545,943,829	4,545,943,829
B. NON-CURRENT ASSETS	**200**		**673,452,066,715**	**673,796,933,808**
I. Long-term receivables	**210**		**12,919,767,921**	**13,217,091,921**
1. Other long-term receivables	215	**8.2**	12,919,767,921	13,217,091,921
II. Fixed assets	**220**		**551,679,173,774**	**550,477,993,906**
1. Tangible fixed assets	221	**14**	547,222,991,758	545,741,311,419
- Cost	*222*		*1,418,282,827,857*	*1,414,296,462,465*
- Accumulated depreciation	*223*		*(871,059,836,099)*	*(868,555,151,046)*
2. Finance lease fixed assets	224	**13**	4,456,182,016	4,736,682,487
- Cost	*225*		*6,014,517,953*	*6,014,517,953*
- Accumulated depreciation	*226*		*(1,558,335,937)*	*(1,277,835,466)*
3. Intangible fixed assets	227		-	-
- Cost	*228*		*773,564,443*	*773,564,443*
- Accumulated amortization	*229*		*(773,564,443)*	*(773,564,443)*
III. Long-term assets in progress	**250**		**5,297,406,772**	**5,676,760,256**
1. Construction in progress	252	**15**	5,297,406,772	5,676,760,256
IV. Long-term investments	**260**		**12,632,783,447**	**11,477,363,304**
1. Investments in joint ventures and associates	262	**6.3**	893,625,000	893,625,000
2. Investments in equity of other entities	263	**6.3**	24,000,000,000	24,000,000,000
3. Provision for impairment of investments in other entities	264	**6.4**	(12,260,841,553)	(13,416,261,696)
V. Other long-term assets	**270**		**90,922,934,801**	**92,947,724,421**
1. Long-term deferred expenses	271	**12.2**	90,922,934,801	92,947,724,421
TOTAL ASSETS (280=100+200)	**280**		**1,136,283,121,776**	**1,156,019,975,348**

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Form No. B01a - DN/HN

Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
C. LIABILITIES	**300**		**728,013,776,923**	**760,467,894,717**
I. Current liabilities	**310**		**402,895,515,464**	**439,795,306,029**
1. Short-term trade payables	311	**17**	80,604,342,213	66,281,250,076
2. Short-term advances from customers	312		3,802,862,193	2,141,742,756
3. Dividends and profit payables	313	**18**	3,081,674,609	3,081,674,609
4. Short-term taxes and payables to the State Budget	314	**19.1**	3,616,613,640	3,689,894,405
5. Payables to employees	315		27,906,188,855	39,894,573,311
6. Short-term accrued expenses	316	**20**	4,283,538,955	4,023,173,557
7. Short-term deferred revenue	319	**21**	447,708,250	2,270,328,854
8. Other current payables	320	**22.1**	2,043,837,769	1,738,461,495
9. Short-term borrowings and finance lease liabilities	321	**23.1**	267,658,404,550	301,180,140,283
10. Short-term provisions	322	**24**	4,800,000,000	9,992,169,194
11. Bonus and welfare fund	323		4,650,344,430	5,501,897,489
II. Long-term liabilities	**330**		**325,118,261,459**	**320,672,588,688**
1. Long-term advances from customers	332		25,689,600,000	-
2. Other long-term payables	338	**22.2**	2,417,600,000	1,517,600,000
3. Long-term borrowings and finance lease liabilities	339	**23.2**	294,095,732,453	316,214,243,238
4. Deferred tax liabilities	342	**16**	2,915,329,006	2,940,745,450
D. OWNERS' EQUITY	**400**		**408,269,344,853**	**395,552,080,631**
1. Contributed capital	411	**25**	205,000,000,000	205,000,000,000
- Ordinary shares with voting rights	*411a*		*205,000,000,000*	*205,000,000,000*
2. Other capital	414	**25**	136,932,000,000	136,932,000,000
3. Investment and development fund	418	**25**	134,646,234,994	133,581,573,456
4. Other equity funds	419	**25**	2,537,523,184	2,537,523,184
5. Retained earnings	420	**25**	(137,875,082,230)	(149,787,990,469)
- Retained earnings brought forward	*420a*		*(151,149,975,086)*	*(157,842,240,315)*
- Retained earnings for the current period	*420b*		*13,274,892,856*	*8,054,249,846*
6. Non-controlling interests	429		67,028,668,905	67,288,974,460
TOTAL RESOURCES (440=300+400)	**440**		**1,136,283,121,776**	**1,156,019,975,348**

Approved, 25 August 2026

Preparer	Chief accountant	Legal representative
Nguyen Thi Phuong	Nguyen Thi Thu Thao	Nguyen Tri Son

M.S.D.N: 0100100826 - C.T.C.P TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI THÀNH PHỐ HÀ NỘI

INTERIM CONSOLIDATED STATEMENT OF INCOME
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B02a - DN/HN

Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenue from sale of goods and rendering of services	**01**	**27**	**622,930,281,402**	**575,191,954,880**
2. Revenue deductions	02	**27**	6,191,887,491	8,959,963,945
3. Net revenues from sale of goods and rendering of services (10=01-02)	**10**	**27**	**616,738,393,911**	**566,231,990,935**
4. Cost of goods sold	11	**28**	519,939,905,012	493,122,363,449
5. Gross profit from sale of goods and rendering of services (20=10-11)	**20**		**96,798,488,899**	**73,109,627,486**
6. Gain/loss from sales and disposals of investment property	21		-	-
7. Financial income	22	**29**	6,505,908,841	7,621,342,098
8. Financial expenses	23	**30**	39,444,824,949	27,522,868,858
- Including: borrowing costs	*24*		*14,899,033,925*	*15,256,237,629*
9. Share of profit or loss in joint ventures and associates	27		-	-
10. Selling expenses	25	**31.1**	16,493,761,245	17,618,852,988
11. General and administrative expenses	26	**31.2**	30,300,195,110	29,066,846,236
12. Net profits from operating activities {30=20+21+22-(23+25+26+27)}	**30**		**17,065,616,436**	**6,522,401,502**
13. Other income	31	**32**	2,182,046,008	1,469,115,668
14. Other expenses	32	**33**	145,822,146	637,278,999
15. Other profit (40=31-32)	**40**		**2,036,223,862**	**831,836,669**
16. Accounting profit before tax (50=30+40)	**50**		**19,101,840,298**	**7,354,238,171**
17. Current corporate income tax expense	51	**35**	2,026,082,520	1,774,847,109
18. Deferred corporate income tax expense	52	**36**	(25,416,444)	(38,735,102)
19. Profit after corporate income tax (60=50-51-52)	**60**		**17,101,174,222**	**5,618,126,164**
20. Net profit/(loss) after tax of parent company	61		13,274,892,856	2,352,349,757
21. Retained earnings attributable to non-controlling interests	62		3,826,281,366	3,265,776,407
22. Basic earnings per share	**70**	**37**	**648**	**115**

Approved, 25 August 2026

Preparer	Chief accountant	Legal representative
Nguyen Thi Phuong	Nguyen Thi Thu Thao	Nguyen Tri Son

M.S.D.N: 0100100826 - C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI
THÀNH PHỐ HÀ NỘI

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Under the indirect method)

For the accounting period from 01/01/2026 to 30/6/2026

Form No. B03a - DN/HN

Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. Profit before tax	***01***		***19,101,840,298***	***7,354,238,171***
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02	**13,14**	34,836,115,920	33,746,694,678
- Provisions	03		17,301,147,931	4,981,800,019
- Foreign exchange gains/(losses) from revaluation of monetary items denominated in foreign currencies	04		(1,148,591,064)	7,631,434,878
- Gains (losses) on investing and financing activities	05		(4,535,392,152)	(4,008,998,136)
- Borrowing costs	06	**30**	14,899,033,925	15,256,237,629
3. Operating profit before changes in working capital	***08***		***80,454,154,858***	***64,961,407,239***
- Increase (decrease) in receivables	09		(1,588,909,613)	20,706,294,693
- Increase (decrease) in inventories	10		(839,729,151)	(24,537,118,738)
- Increase (decrease) in payables	11		31,107,159,770	(15,475,090,052)
- Increase, decrease in deferred expenses	12		2,068,505,182	4,711,040,944
- Borrowing costs paid	14		(15,652,715,636)	(15,296,054,124)
- Corporate income tax paid	15		(2,921,408,294)	(1,796,065,219)
- Other expenditures on operating activities	17		(3,483,085,059)	(8,451,349,282)
Net cash flows from operating activities	***20***		***89,143,972,057***	***24,823,065,461***
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(57,531,782,467)	(9,997,819,858)
2. Proceeds from liquidation and disposal of fixed assets and other long-term assets	22	**32**	3,258,543,211	411,531,986
3. Expenditures on loans and purchase of debt instruments from other entities	23		(73,053,429,263)	(13,250,000,000)
4. Proceeds from collection of loans and sale of debt instruments of other entities	24		54,540,301,370	25,420,000,000
5. Interest received on loans, dividends and profits received	27		1,710,621,101	3,388,892,654
Net cash flows from investing activities	***30***		***(71,075,746,048)***	***5,972,604,782***
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		318,404,735,016	320,056,423,540
2. Repayment of principal	34		(372,540,674,589)	(342,151,771,516)
3. Repayment of finance lease principal	35	**23a**	(692,872,470)	(692,872,470)
4. Dividends and profits paid to owners	36		(1,823,910,000)	(1,814,910,000)
Net cash flows from financing activities	***40***		***(56,652,722,043)***	***(24,603,130,446)***
Net cash flows during the period (50=20+30+40)	**50**		**(38,584,496,034)**	**6,192,539,797**
Cash and cash equivalents at the beginning of the period	**60**	**5**	**60,079,163,354**	**53,921,202,152**
Effect of exchange rate changes on foreign currency translation	61		535,057	17,357,951
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**5**	**21,495,202,377**	**60,131,099,900**

Note number applicable to the data column from *01/01/2026 to 30/6/2026.*

Approved, 25 August 2026

Preparer	Chief accountant	Legal representative
Nguyen Thi Phuong	Nguyen Thi Thu Thao	Nguyen Tri Son

M.S.D.N: 0100100826 - C.T.
TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI
THÀNH PHỐ HÀ NỘI

1. OPERATING CHARACTERISTICS OF THE ENTERPRISE

1.1 Form of capital ownership:

Hanoi Textile & Garment Joint Stock Corporation ("the Corporation" in short) has head office at No.25, Lane 13, Linh Nam Street, Vinh Tuy Ward, Hanoi (transaction office is located at 8th floor, Nam Hai Lake View Building, Vinh Hoang urban area, Hoang Mai Ward, Hanoi). The Corporation's precursor is Hanoi Textile & Garment Company under Vietnam Textile & Garment Group, which is equitized under Decision No.2636/QD-BCN dated 30/7/2007 of the Ministry of Industry (currently Ministry of Industry and Trade) and Decision No.2318/QD-BCT dated 24/12/2007 of the Ministry of Industry and Trade. Business registration certificate No.0100100826 dated 22/01/2008, and 12th amended certificate on 24/11/2025 granted by Hanoi Finance Department.

Form of ownership: Joint Stock Company.

Charter capital is VND 205,000,000,000, with a par value of VND 10,000 per share.

1.2 **Business sectors:** manufacturing, trading and services.

1.3 Principal business activities:

- Trading in cotton, fibres, auxiliary materials, chemicals (excluding chemicals prohibited by the State), dyes, technological equipment and machinery, electrical and electronic materials, plastics, rubber and consumer goods; trading in textile and garment products, materials, equipment, spare parts and packaging for the garment industry;
- Import and export of cotton, fibres, auxiliary materials, chemicals (excluding chemicals prohibited by the State), dyes, industrial equipment and machinery, electrical and electronic materials, plastics, rubber and consumer goods; import and export of textile and garment products, materials, equipment, spare parts and packaging for the textile and garment industry;
- Manufacture of cotton, fibres, auxiliary materials, chemicals (excluding chemicals prohibited by the State), dyes, technological equipment and machinery, electrical and electronic materials, plastics, rubber and consumer goods; manufacture of textile and garment products, materials, equipment, spare parts and packaging for the garment industry;
- Leasing of offices and factories.

1.4 **Normal operating cycle:** 12 months.

1.5 **Characteristics of the Corporation's operations during the period affecting the interim consolidated financial statements:** no factors materially affecting the Corporation's interim consolidated financial statements.

1.6 Corporate structure:

	Unit	Address	Main business activities
A	**Dependent units**		
1	Hanoi Textile & Garment Joint Stock Corporation's Branch - Show room in Vinh City	No. 33 Nguyen Van Troi Street, Truong Vinh Ward, Nghe An Province	Temporarily suspended operations
2	Hanoi Textile & Garment Joint Stock Corporation's Branch	Km 12, National Highway 18, Que Vo Ward, Bac Ninh Province	Textile and garment
3	Hanoi Textile & Garment Joint Stock Corporation's Branch	Nam Giang Industrial Cluster, Kim Lien Commune, Nghe An Province	Textile and garment
4	Hanoi Textile & Garment Joint Stock Corporation's Branch	Dong Van 2 Industrial Park, Duy Ha Ward, Ninh Binh Province	Textile and garment

	Unit	Address	Main business activities
B	**Subsidiaries**		
1	Hanosimex-Haiphong Trade JSC	No. 508 Le Thanh Tong Street, Ngo Quyen Ward, Hai Phong City	Undergoing dissolution procedures
2	Hanosimex Fashion JSC	1st Floor, Nam Hai Lakeview Building, Lots 1-9A, Vinh Hoang Urban Area, Hoang Mai Ward, Hanoi	Textile and garment
3	Hanosimex Hadong Textile JSC	Lots 2, 3, 4, Dong Van II Industrial Park, Dong Van Ward, Ninh Binh Province	Textile and garment
4	Hanosimex Knitting JSC	Pho Noi B Textile and Garment Industrial Park, Nguyen Van Linh Commune, Hung Yen Province	Textile and garment
5	Hai Phong - Hanosimex Garment JSC	No. 226 Le Lai, Ngo Quyen Ward, Hai Phong City	Ceased operations
C	**Joint ventures and associates**		
1	Coffee Indochine JSC	No. 20 Linh Nam, Vinh Tuy Ward, Hanoi	Ceased operations

Subsidiaries consolidated:

	Name	Ownership interest, economic interest, voting rights (%)	
		30/6/2026	01/01/2026
1	Hanosimex-Haiphong Trade JSC	51.07	51.07
2	Hanosimex Fashion JSC	65.00	65.00
3	Hanosimex Hadong Textile JSC	53.23	53.23
4	Hanosimex Knitting JSC	51.32	51.32

Subsidiary excluded from consolidation:

Hai Phong - Hanosimex Garment JSC is undergoing dissolution procedures pursuant to the resolution of the General Meeting of Shareholders dated 18/5/2013 and is therefore not consolidated. Hai Phong - Hanosimex Garment JSC has disposed of all fixed assets; total assets as at 31/12/2013 amounted to VND 147,434,380. During the period, this Company did not conduct any production or business activities. Accordingly, the Parent company determined that the non-consolidation of this Subsidiary did not affect the financial position and operating results of the Corporation as a whole.

Associate excluded from consolidation:

Coffee Indochine JSC is an Associate to which the equity method was not applied in the preparation of the interim consolidated financial statements as the Company has ceased operations. Accordingly, the Corporation determined that the non-consolidation of this Associate did not affect the financial position and operating results of the Corporation as a whole.

1.7 The Corporation had 1,691 employees as at 30/6/2026 (as at 01/01/2026: 1,809 employees).

1.8 Statement on the comparability of information in the interim financial statements: Information presented in the interim consolidated financial statements is comparable with the corresponding information for the prior period.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The annual accounting period begins on 01 January and ends on 31 December. The period from 01/01/2026 to 30/6/2026 is an accounting period of the financial year 2026.

Accounting currency: Vietnamese Dong (VND).

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

The interim consolidated financial statements are presented in Vietnamese Dong (VND) and prepared in accordance with accounting principles consistent with the requirements of Circular No. 202/2014/TT-BTC dated 22/12/2014, Circular No. 43/2026/TT-BTC dated 20/4/2026 issued by the Ministry of Finance, Vietnamese Accounting Standards and relevant legal regulations on the preparation and presentation of interim consolidated financial statements.

4. APPLIED ACCOUNTING POLICIES

4.1 Basis of preparation of interim consolidated financial statements

The interim consolidated financial statements comprise the interim financial statements of the Parent company and the interim financial statements of its Subsidiaries. A Subsidiary is an entity controlled by the Parent company. Control exists where the Parent company has the ability, directly or indirectly, to govern the financial and operating policies of the Subsidiary in order to obtain economic benefits from its activities.

The financial statements of the Parent company and Subsidiaries used for consolidation are prepared for the same accounting period and apply consistent accounting policies to transactions and events of a similar nature in similar circumstances.

It is assumed that all intragroup transactions between the companies have been completed during the period.

Hai Phong - Hanosimex Garment JSC is undergoing dissolution procedures and Coffee Indochine JSC has ceased operations; therefore, consolidation is not performed.

Investments in subsidiaries and associates excluded from consolidation in the above circumstances are presented using the cost method.

The Corporation's interim consolidated financial statements have been translated into English from the Vietnamese-language interim consolidated financial statements issued in Vietnam.

4.2 Foreign currency translation

During the period, transactions arising in Foreign currencies are translated into VND at the actual transaction exchange rates at the transaction dates or accounting book exchange rates. Exchange differences are recognised in Financial income (if a gain) and Financial expenses (if a loss). Foreign currency monetary items are retranslated at the actual transaction exchange rates at the end of the accounting period. Exchange differences arising from retranslation are presented in the Statement of Income on a net basis, being the difference between total gains and total losses from the retranslation of foreign currency monetary items.

Principles for determining actual transaction exchange rates:

- Actual transaction exchange rates for foreign currency transactions arising during the period:

- The actual transaction exchange rate for purchases and sales of Foreign currencies (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, option contracts and swap contracts) is the exchange rate stipulated in the foreign currency purchase and sale contract between the enterprise and the commercial bank;

- Where a contract does not specifically stipulate the payment exchange rate, the enterprise records transactions in the accounting records based on the following principle: the actual transaction exchange rate on the transaction date is the average transfer buying and selling rate of the commercial bank with which the enterprise regularly transacts.

- The actual transaction exchange rate used for remeasurement of foreign currency-denominated monetary items at the date of preparation of the financial statements is the average transfer buying and selling rate of the commercial bank with which the enterprise regularly transacts at the end of the accounting period. For balances of foreign currency demand deposits, the enterprise shall remeasure the balances of all foreign currency-denominated monetary items using the average transfer buying and selling rate of the commercial bank where the enterprise maintains its deposit accounts.

Principles for determining the carrying exchange rate: comprising the specific actual carrying exchange rate or the weighted average carrying exchange rate.

- Specific actual carrying exchange rate: is the exchange rate determined upon collection of receivables or other assets, or settlement of foreign currency-denominated liabilities, based on the specific actual transaction exchange rate at the date on which each transaction arose (where remeasurement has not occurred) or the exchange rate remeasured at the end of the preceding period for each counterparty (where remeasurement has occurred).

- Weighted average carrying exchange rate: is the exchange rate determined based on the average of the values translated into the accounting currency using the actual transaction exchange rates arising from the debit side of cash, receivables and other asset accounts or the credit side of liability accounts, divided by the opening balance of foreign currencies and the increase in foreign currencies during the period for each counterparty. The weighted average carrying exchange rate may be determined at the end of the period or at each settlement date.

4.3 Cash and cash equivalents

Cash represents the entire cash balance of the Corporation at the end of the accounting period, including: cash, demand deposits and cash in transit.

Cash equivalents represent short-term investments with a recovery term not exceeding 03 months from the investment date, readily convertible into known amounts of cash and subject to no risk of changes in value at the reporting date, recognised in accordance with Vietnamese Accounting Standard No. 24 - Statement of Cash Flows.

4.4 Financial investments

4.4.1 Held-to-maturity investments

Represents investments which the Corporation intends and is able to hold to maturity, with a remaining term of no more than 12 months (short-term) from the reporting date, comprising term deposits and bonds of Tizco JSC, Bong Sen JSC, Nam Land Company limited, No Va Thao Dien Company Limited.

Held-to-maturity investments are initially recognised at cost. Interest income arising from deposits is recognised as financial income.

The Corporation classifies held-to-maturity investments as long-term or short-term based on their remaining term from the reporting date.

Where there is reliable evidence that part or all of an investment may not be recoverable and the loss can be reliably determined, such loss is recognised in financial expenses for the period and directly deducted from the investment value. Provisions for held-to-maturity investments that are similar in nature to doubtful receivables are made in the same manner as provisions for doubtful debts as set out in Note 4.5.

4.4.2 Investments in equity of other entities

Investments in associates:

Represents investments in which the Corporation directly or indirectly holds from 20% to less than 50% of the voting rights of the investee (associate), in the absence of other agreements.

An associate is an enterprise over which the Corporation has significant influence but does not have control over its financial and operating policies. Significant influence is evidenced by the right to participate in decisions on the financial and operating policies of the investee without controlling those policies.

Investments in associates are initially recognised at cost at the date of capital contribution (when significant influence is obtained).

Investments in equity of other entities:

These are investments in equity instruments over which the Corporation has neither control, joint control nor significant influence over the investee.

Investments in equity of other entities are initially recognised at cost at the date of capital contribution.

The Corporation applies the equity method to account for investments in associates in the interim consolidated financial statements. The Corporation recognises its share of profits or losses of associates arising after the consolidation date in the consolidated statement of income.

Provision for impairment losses on investments in equity of other entities represents the excess of cost over the Corporation's share of equity based on the financial statements of the investee.

4.5 Receivables and provision for doubtful debts

Receivables are tracked in detail by original term, remaining term at the reporting date, receivable counterparties, currencies receivable and other factors in accordance with the Corporation's management requirements. Receivables are classified as trade receivables and other receivables based on the following principles:

- Trade receivables comprise commercial receivables arising from purchase and sale transactions;

- Other receivables comprise non-commercial receivables not related to purchase and sale transactions.

The Corporation classifies receivables as long-term or short-term based on their remaining term at the reporting date and remeasures foreign currency-denominated monetary items in accordance with the principles set out in Note 4.2.

Receivables are recognised at no more than their recoverable value. Provision for doubtful debts represents the portion of receivables that the Corporation expects to be uncollectible at the end of the accounting period.

4.6 Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises purchase costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value is determined as the estimated selling price less estimated costs of completion and estimated costs necessary to sell them.

Inventories are determined using the monthly weighted average method.

Work in progress is valued based on the cost of the main materials of products at each stage of production.

The cost of finished goods received into inventory is determined using the simple method.

Allowances for decline in value of inventories are made for the estimated loss in value resulting from price declines, deterioration, loss of quality or obsolescence of inventories owned by the Corporation, based on reasonable evidence of impairment at the end of the accounting period.

4.7 Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets is determined based on historical cost.

The cost of tangible fixed assets acquired through purchase and construction transfer comprises all costs incurred by the Corporation to acquire the fixed assets up to the point at which such assets are capable of operating in the manner intended.

Tangible fixed assets are depreciated using the straight-line method, with depreciation calculated as cost divided by (:) the estimated useful life. The specific depreciation periods for each category of assets are as follows:

	Number of years
Buildings and structures	07 - 45
Machinery and equipment	03 - 15
Motor vehicles, transmission equipment	03 - 10
Management equipment and tools	03 - 10

4.8 Finance lease fixed assets

A lease is classified as a finance lease when substantially all the benefits and risks incidental to ownership of the asset are transferred to the lessee. Ownership of the asset may be transferred at the end of the lease term.

The Corporation recognises the cost of finance lease assets as assets of the Corporation at the fair value of the leased assets at the inception of the lease or at the present value of the minimum lease payments (if lower than the fair value), plus (+) initial direct costs incurred in connection with the finance lease. The corresponding liability to the lessor is recognised in the Statement of Financial Position as a finance lease liability. Lease payments are apportioned between financial expenses and repayment of principal so as to produce a constant periodic interest rate on the outstanding liability balance. Finance lease expenses are recognised in the statement of profit or loss.

Finance lease assets are depreciated over their estimated useful lives, consistent with the treatment applied to assets owned by the Corporation, including machinery and equipment with depreciation periods ranging from 09 years to 15 years.

4.9 Intangible fixed assets and amortisation

Intangible fixed assets are presented at cost less accumulated amortisation. The cost of intangible fixed assets is determined at historical cost.

Computer software comprises application software systems, Fast Business accounting software, garment industry management software systems and timekeeping software, and is initially recognised at purchase cost. Computer software is amortised using the straight-line method over 05 to 07 years from the date it is put into use. These intangible fixed assets have been fully amortised but remain in use.

4.10 Construction in progress

Construction in progress is recognised at historical cost, representing costs directly attributable to assets under construction for the Corporation's business purposes.

4.11 Deferred expenses

Deferred expenses are recognised based on actual amounts incurred, including:

- Office rental, insurance, infrastructure and machinery and equipment rental, and land sublease costs are allocated to business results on a straight-line basis from the date incurred, based on the period stipulated in the contracts. Including: infrastructure rental and land sublease at Dong Van II

Industrial Park under Contract No. 0112/2015/HDTLD-HN dated 01/12/2015 for the lease period from 01/12/2015 to 18/10/2056; land and infrastructure rental under Contract No. 15.2015/HDTLD-HN dated 01/5/2015 and Contract Appendix No. 01/PLHD/HDHN dated 01/5/2015 for the lease period from 01/5/2015 to 16/10/2056; land and infrastructure rental at Pho Noi A Industrial Park is allocated over 40 years.

- Site clearance costs incurred to obtain land use rights include:

  + Actual cost incurred (site clearance compensation costs and land levelling costs) to obtain the right to use 68,540 m^2 of land at Nam Giang Industrial Park, Nam Giang Commune, Nam Dan District (now Kim Lien Commune), Nghe An Province, for the lease period from 01/8/2012 to 12/11/2060;

  + Actual cost incurred (site clearance compensation costs and land levelling costs) to obtain the right to use 48,055.6 m^2 of land in Nghi Lam Commune, Nghi Loc District (now Phuc Loc Commune), Nghe An Province, for the lease period from 10/6/2019 to 13/6/2068;

- Tools and supplies, reusable packaging put into use, and other expenses are allocated to business results on a straight-line basis over a maximum period of 36 months from the date incurred;

- Repair and renovation costs of Nghi Loc Factory, Nam Dan Factory and other items are allocated to business results on a straight-line basis from 12 to 86 months from the date incurred;

- Fixed asset repair costs incurred on a one-off basis and of significant value, for which the Corporation does not accrue costs for major repairs of fixed assets, are allocated to business results on a straight-line basis over a maximum period of 36 months from the date incurred.

- Other expenses are recognised and allocated based on actual costs incurred.

The Corporation classifies each type of cost as short-term or long-term based on its allocation period and does not reclassify them at the reporting date.

4.12 Payables

Payables are monitored in detail by original term, remaining term at the reporting date, payee and other factors in accordance with the Corporation's management requirements. Trade payables and other payables are classified based on the following principles:

- Trade payables comprise payables of a commercial nature arising from purchase and sale transactions;

- Other payables comprise payables that are not of a commercial nature and are unrelated to transactions involving the purchase, sale or provision of merchandise and services.

The Corporation classifies payables as long-term or short-term based on their remaining term at the reporting date and remeasures foreign currency-denominated monetary items in accordance with the principles set out in Note 4.2.

Payables are recognised at no less than the settlement obligation. Where there is evidence that a loss is probable, the Corporation immediately recognises a payable in accordance with the prudence principle.

4.13 Dividends and profits payable

These represent payables to organisations and individuals investing capital in the enterprise:

- Recognition date of dividends and profits payable is based on the Resolution of the Annual General Meeting of Shareholders;

- Committed payment term for dividends and profits: 06 months from the date of conclusion of the Annual General Meeting of Shareholders;

- Settlement status of dividends and profits payable: dividends for 2014, 2015, 2018 and 2021 remain payable to Saigon 3 Garment JSC, Hanoi Bridge and Road Investment and Construction JSC and non-depository shareholders. The contact information of these shareholders has changed from that initially registered with the Corporation. The Corporation will make payment when contact is established or when these shareholders submit valid payment requests.

4.14 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise borrowings and finance lease liabilities, which are monitored in detail by each lender, creditor, borrowing agreement, type of borrowing and liability, repayment term and currency denomination. Amounts with a remaining repayment term of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts due for repayment within the following 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities. Foreign currency-denominated borrowings and finance lease liabilities are remeasured in accordance with the principles set out in Note 4.2.

4.15 Borrowing costs

Borrowing costs, being interest on borrowings, are recognised in production and business expenses when incurred during the period.

4.16 Accrued expenses

Accrued expenses are recognised based on reasonable estimates of amounts payable for goods and services consumed during the period for which invoices or sufficient accounting records and supporting documents have not yet been received, including interest on borrowings, brokerage commissions and other expenses incurred during the period.

4.17 Deferred revenue

Deferred revenue is recognised based on amounts prepaid by customers for one or more accounting periods in respect of asset leases; and the difference between the selling price of assets and the carrying amount of fixed assets in sale and finance leaseback transactions.

Deferred revenue is allocated to revenue on a straight-line basis based on the amounts received and the number of periods for which payment was received in advance, or recognised as a reduction of expenses over the re-lease term in sale and finance leaseback transactions.

4.18 Owners' equity

Contributed capital as at the end of the accounting period represents capital contributed by shareholders within and outside the enterprise and is recognised based on the actual capital contributed by shareholders subscribing for shares, at the par value of shares issued.

Other capital is formed from appropriations from operating results, asset revaluation and the difference between the fair value of donated and sponsored assets and their residual value, after deducting related payables, if any.

Funds and post-tax profits are appropriated and distributed in accordance with resolutions of the General Meeting of Shareholders of the Corporation and its Subsidiaries.
Non-controlling interests represent the portion of profit and net assets of a Subsidiary attributable to

equity interests not directly or indirectly owned by the Parent company through its Subsidiaries. Non-controlling interests are presented as a separate item within owners' equity in the consolidated Statement of Financial Position. The interests of non-controlling shareholders are also presented as a separate item in the consolidated statement of income.

4.19 Revenue and other income

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Corporation has transferred substantially all risks and rewards of ownership of products and merchandise to the buyer;
- The Corporation no longer retains managerial involvement over merchandise to the degree usually associated with ownership, nor effective control over such Merchandise;
- Revenue can be measured with reasonable certainty;
- The Corporation has received or will receive economic benefits from the sale transaction;
- The costs related to the sales transaction can be determined.

Revenue from rendering of services is recognised when all of the following conditions are satisfied:

- Revenue can be measured with reasonable certainty;
- The Corporation has obtained or will obtain economic benefits from the service-rendering transaction;
- The stage of completion at the reporting date can be determined;
- The costs incurred for the transaction and the costs to complete the service-rendering transaction can be determined.

Processing revenue:

Revenue from processing of materials and merchandise is the actual processing fee receivable, excluding the value of materials and merchandise received for processing.

Financial income includes:

- Interest income from deposits is determined with reasonable certainty based on deposit balances and the actual interest rate for each period;
- Exchange rate differences represent foreign exchange gains arising during the period from transactions denominated in foreign currencies and foreign exchange gains arising from the remeasurement of foreign currency-denominated monetary items at the reporting date.

Other income represents income arising from events or transactions distinct from the Corporation's ordinary business activities, other than the above revenue.

4.20 Revenue deductions

Revenue deductions include:

- Trade discounts represent reductions from the listed price granted to purchasers buying in large quantities, as stated on the invoice upon sale of finished goods and merchandise. The Corporation does not directly deduct such amounts from sales revenue but presents them under revenue deductions;

- Sales returns represent the value of products and merchandise returned by customers due to: breaches of commitments, breaches of economic contracts, inferior quality, deterioration, or non-conformity with the specified type or specifications.

4.21 Cost of goods sold

Cost of goods sold is the cost of merchandise and services sold and rendered during the period, recognised based on actual amounts incurred in accordance with revenue.

4.22 Financial expenses

Financial expenses include:

- Interest on borrowings is recognised based on actual amounts incurred, taking into account loan balances and the actual interest rate for each period;

- Exchange rate differences represent foreign exchange losses actually arising during the period from transactions denominated in foreign currencies;

- Provision for investment losses is made in accordance with the regulations as presented in Note 4.4.2.

4.23 Selling expenses, general and administrative expenses

Selling expenses represent actual costs incurred during the accounting period in the process of selling products and merchandise and rendering services, including brokerage commissions, storage, packaging and transportation costs, etc.

General and administrative expenses represent the Corporation's general management expenses incurred during the accounting period, including: salaries of management personnel; trade union fees, social insurance, health insurance and unemployment insurance for management employees; office supplies and tools; depreciation of fixed assets used for management purposes; provision for doubtful debts; land rental; purchased services (electricity, water, telephone charges, etc.); and other cash expenses (entertainment, conferences, etc.).

4.24 Taxes

Corporate income tax comprises current corporate income tax and deferred corporate income tax.

Current corporate income tax expense, in accordance with the Law on Corporate Income Tax, represents corporate income tax payables arising during the period.

Deferred corporate income tax expense represents the excess of deferred tax assets reversed during the period over deferred tax assets arising during the period, or the excess of deferred tax liabilities arising during the period over deferred tax liabilities reversed during the period.

Deferred corporate income tax is calculated on differences between the carrying amounts and tax bases of assets or liabilities in the consolidated financial statements. Deferred tax liabilities are recognised for all temporary differences, while deferred tax assets are recognised only when it is probable that sufficient future taxable profits will be available against which the temporary differences can be utilised.

Deferred corporate income tax is determined based on the tax rates expected to apply in the year in which the assets are recovered or the liabilities are settled. Deferred corporate income tax is recognised in the consolidated statement of income, except where it relates to items recognised directly in owners' equity, in which case the deferred corporate income tax is also recognised directly in owners' equity.

Deferred tax assets and deferred tax liabilities are offset when the Corporation has a legally enforceable right to offset current tax assets against current tax payables and when the deferred tax assets and deferred tax liabilities relate to corporate income taxes levied by the same tax authority and the Corporation intends to settle current corporate income tax on a net basis.

Taxable income may differ from accounting profit before tax presented in the statement of income because taxable income excludes taxable income or deductible expenses recognised in other years (including tax losses carried forward, if any), and also excludes non-taxable income and non-deductible expenses.

The determination of the Corporation's taxes is based on prevailing tax regulations. However, such regulations are subject to change from time to time, and the determination of tax obligations depends on the inspection result of the competent tax authorities.

4.25 Principles and methods for preparation of consolidated financial statements

Method for elimination of intra-group transactions

Balances of items in the Statement of Financial Position, intra-group transactions between companies within the Corporation, and unrealised intra-group gains arising from these transactions are eliminated in full. Unrealised losses arising from intra-group transactions are also eliminated, unless the costs giving rise to such losses cannot be recovered.

Method for recognition of non-controlling interests

Non-controlling interests represent the portion of profit or loss and net assets of Subsidiaries not held by the Corporation and are presented separately in the Consolidated Statement of Income and Consolidated Statement of Financial Position (within owners' equity). Non-controlling interests comprise the value of non-controlling interests at the date of the initial business combination and the non-controlling interests' share of changes in owners' equity since the date of the business combination. Losses incurred by Subsidiaries are allocated in proportion to the ownership interests of non-controlling interests, including where such losses exceed the non-controlling interests' ownership interests in the net assets of the Subsidiaries.

4.26 Related parties

Parties are considered related parties of the Corporation if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating policy decisions, or when the Corporation and the other party are subject to common control or common significant influence. Related parties may be organisations or individuals, including close family members of individuals considered to be related parties.

Information on other related parties is presented in Notes 6, 17, 20, 23, 25, 40.

5. CASH AND CASH EQUIVALENTS

	30/6/2026 VND	01/01/2026 VND
Cash	1,939,967,191	463,975,213
Demand deposits	9,305,235,186	23,742,692,016
Demand deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1 Branch	*1,774,297,086*	*20,640,654,607*
Demand deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam	*4,953,323,213*	*721,948,766*
Demand deposits at other institutions	*2,577,614,887*	*2,380,088,643*
Cash equivalents	10,250,000,000	35,872,496,125
Cash equivalents at Vietnam Joint Stock Commercial Bank for Industry and Trade - Ngo Quyen Branch	*10,250,000,000*	*10,250,000,000*
Cash equivalents at other institutions	*-*	*25,622,496,125*
Total	**21,495,202,377**	**60,079,163,354**

6. FINANCIAL INVESTMENTS

Held-to-maturity investments			30/6/2026 VND			01/01/2026 VND
	Cost	Recoverable value	Provision value	Cost	Recoverable value	Provision value
6.1 Short-term	**184,047,420,055**	**77,835,520,055**	**(106,211,900,000)**	**164,723,546,233**	**83,203,546,233**	**(81,520,000,000)**
Term deposits	77,835,520,055	77,835,520,055	-	58,123,546,233	58,123,546,233	-
Term deposits at Orient Commercial Joint Stock Bank - Hanoi Branch - Trang An Transaction Office	-	-	-	*30,365,652,055*	*30,365,652,055*	-
Term deposits at Saigon - Hanoi Commercial Joint Stock Bank - Hoan Kiem Branch - Long Bien Transaction Office	*28,547,452,055*	*28,547,452,055*	-	-	-	-
Term deposits at EVF General Finance JSC	*26,648,904,109*	*26,648,904,109*	-	-	-	-
Term deposits at other institutions	*22,639,163,891*	*22,639,163,891*	-	*27,757,894,178*	*27,757,894,178*	-
Bonds	106,211,900,000	-	(106,211,900,000)	106,600,000,000	25,080,000,000	(81,520,000,000)
Bonds of Tizco JSC (*)	*52,600,000,000*	-	*(52,600,000,000)*	*52,600,000,000*	*15,780,000,000*	*(36,820,000,000)*
Bonds of Bong Sen JSC (*)	*23,000,000,000*	-	*(23,000,000,000)*	*23,000,000,000*	-	*(23,000,000,000)*
Bonds of Nam Land Company limited (*)	*16,000,000,000*	-	*(16,000,000,000)*	*16,000,000,000*	*4,800,000,000*	*(11,200,000,000)*
Bonds of No Va Thao Dien Company Limited (*)	*14,611,900,000*	-	*(14,611,900,000)*	*15,000,000,000*	*4,500,000,000*	*(10,500,000,000)*

(*) The bonds of Tizco JSC, Bong Sen JSC, Nam Land Company limited and No Va Thao Dien Company Limited were purchased by the Corporation through Tan Viet Securities JSC, acting as the registration and depository agent, payment agent and bondholders' representative. Tan Viet Securities JSC committed to repurchase the above bond lots within 6 months from the date the Corporation acquired the bonds. The repurchase commitments fell due from 10/10/2022 to 06/4/2023. However, Tan Viet Securities JSC has not fulfilled its commitments. In addition, as at 30/6/2026, all of the above bond lots had matured but the Corporation had not yet received full payment in accordance with the commitments. The Corporation has exchanged written correspondence with Tan Viet Securities JSC on this matter and is awaiting agreement on the resolution plan. As at 30/6/2026, these bonds had been overdue for more than 36 months compared with the repurchase commitment term, and the Corporation made an additional provision for held-to-maturity investments in accordance with regulations.

6.2 Short-term provision for held-to-maturity investments

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Opening balance	**(81,520,000,000)**	**(71,145,000,000)**
Provision charged	(24,691,900,000)	(16,720,000,000)
Reversal of provision	-	13,245,000,000
Provisions utilised	-	-
Closing balance	**(106,211,900,000)**	**(74,620,000,000)**

6.3 Investments in equity of other entities

	30/6/2026 VND			01/01/2026 VND		
	Cost	Recoverable value	Provision value	Cost	Recoverable value	Provision value
Investments in joint ventures and associates	893,625,000	-	(893,625,000)	893,625,000	-	(893,625,000)
Investments in other entities	24,000,000,000	12,632,783,447	(11,367,216,553)	24,000,000,000	11,477,363,304	(12,522,636,696)

Detailed information on investments in associates as at the end of the accounting period is as follows:

Name of associate	Proportion of ownership (%)	Proportion of voting right (%)	Beneficial rate (%)	Charter capital (VND)	Cost (VND)	Recoverable value (VND)	Provision value (VND)
Coffee Indochine JSC				1,544,010,000	893,625,000	-	(893,625,000)
Total				**1,544,010,000**	**893,625,000**	**-**	**(893,625,000)**

Details of investments in other entities as at the end of the accounting period are as follows:

	30/6/2026 VND			01/01/2026 VND		
	Cost (VND)	Fair value (VND)	Provision (VND)	Cost (VND)	Fair value (VND)	Provision (VND)
Investments in other entities	24,000,000,000		(11,367,216,553)	24,000,000,000		(12,522,636,696)
Lien Phuong Textile & Garment Corporation	*18,000,000,000*		*(6,884,004,447)*	*18,000,000,000*		*(8,040,999,858)*
Vietnam Textile and Garment Materials Producing and Trading JSC	*6,000,000,000*		*(4,483,212,106)*	*6,000,000,000*		*(4,481,636,838)*

The Corporation has not determined the fair value of the above investments due to the absence of specific guidance on determining fair value.

6.4 Provision for long-term financial investments	**From 01/01/2026 to 30/6/2026 VND**	**From 01/01/2025 to 30/6/2025 VND**
Opening balance	**(13,416,261,696)**	**(13,111,520,215)**
Provision charged	(1,575,268)	(446,306,616)
Reversal of provision	1,156,995,411	-
Provisions utilised	-	-
Closing balance (*)	**(12,260,841,553)**	**(13,557,826,831)**

(*) ***Details of provisions:***

	30/6/2026 VND	**01/01/2026 VND**
Coffee Indochine JSC	(893,625,000)	(893,625,000)
Lien Phuong Textile & Garment Corporation	(6,884,004,447)	(8,040,999,858)
Vietnam Textile and Garment Materials Manufacturing and Trading JSC	(4,483,212,106)	(4,481,636,838)
Total	**(12,260,841,553)**	**(13,416,261,696)**

7. TRADE RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Booking value	Provision value	Booking value	Provision value
Short-term	**108,885,326,629**	**(8,571,764,585)**	**117,658,204,569**	**(7,827,405,608)**
Trade receivables representing 10% or more of total trade receivables	37,203,011,093	-	1,103,217,048	-
Sumtex Industrial Limited	*23,465,154,183*	-	-	-
Taihan Textile Co., Ltd.	*13,737,856,910*	-	*1,103,217,048*	-
Other trade receivables	71,682,315,536	(8,571,764,585)	116,554,987,521	(7,827,405,608)

8. OTHER RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Booking value	Provision value	Booking value	Provision value
8.1.Short-term	**4,017,162,647**	**(80,000,000)**	**1,689,285,064**	**(80,000,000)**
Advances	287,450,623	-	242,358,182	-
Chailease International Leasing Company Limited - Hanoi Branch	94,093,795	-	145,417,681	-
Receivables from employees	679,951,855	-	689,457,941	-
Deposits	296,532,000	-	228,000,000	-
Other receivables	2,659,134,374	(80,000,000)	384,051,260	(80,000,000)
8.2 Long-term	**12,919,767,921**	**-**	**13,217,091,921**	**-**
Deposits	3,660,619,197	-	3,660,619,197	-
Land compensation and support payments made, deductible against annual land rental payables in Nghe An	9,259,148,724	-	9,556,472,724	-

9. PROVISION FOR DOUBTFUL DEBTS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Short-term		
As at 01/01	**(7,827,405,608)**	**(6,209,867,360)**
Provision charged	(744,358,977)	(631,183,947)
Reversal of provision	-	
Provisions utilised	-	
As at 30/6	**(8,571,764,585)**	**(6,841,051,307)**
Including:		
- Trade receivables	(8,459,901,108)	(6,315,137,214)
- Other receivables	(80,000,000)	(494,050,616)
- Advances to suppliers	(31,863,477)	(31,863,477)

10. BAD DEBTS

	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Total value of overdue receivables	**9,984,125,507**	**1,412,360,922**	**9,984,125,507**	**2,156,719,899**
- Dong Phu Spinning JSC	2,284,143,806	-	2,284,143,806	-
Overdue period: over 3 years				
Value of overdue receivables	*2,284,143,806*	-	*2,284,143,806*	-
- Hung Thanh Yarn Company Limited	1,090,508,690	-	1,090,508,690	-
Overdue period: over 3 years				
Value of overdue receivables	*1,090,508,690*	-	*1,090,508,690*	-
- BLS Garment Co., ltd.	2,481,196,590	-	2,481,196,590	744,358,977
Overdue period: over 3 years				
Value of overdue receivables	*2,481,196,590*	-	-	-
Overdue period: from 2 years to under 3 years				
Value of overdue receivables	-	-	*2,481,196,590*	*744,358,977*
- Other entities	4,128,276,421	1,412,360,922	4,128,276,421	1,412,360,922

11. INVENTORIES

11.1 Inventories

	30/6/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Purchased goods in transit	-	-	3,818,895,317	
Raw materials	96,104,842,221	-	90,852,490,166	(1,393,604,934)
Tools and supplies	11,633,082	-	129,380,455	-
Work in progress	31,211,991,855	-	28,771,428,147	-
Finished goods	88,148,198,839	(6,424,470,783)	91,064,731,510	(6,818,387,558)
Merchandise	181,912	-	193,163	-
Total	**215,476,847,909**	**(6,424,470,783)**	**214,637,118,758**	**(8,211,992,492)**

11.2 Allowances for decline in value of inventories

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Opening balance	**(8,211,992,492)**	**(4,964,113,030)**
Provision charged	(1,142,968,167)	(903,500,010)
Reversal of provision	2,930,489,876	-
Closing balance	**(6,424,470,783)**	**(5,867,613,040)**

12. DEFERRED EXPENSES

	30/6/2026 VND	01/01/2026 VND
12.1 Short-term	**1,487,967,161**	**1,531,682,723**
Office rental	594,280,689	609,124,774
Insurance expenses	507,758,071	658,601,904
Repair and renovation expenses	83,469,057	220,364,659
Tools and supplies used	5,800,000	-
Other items	296,659,344	43,591,386
12.2 Long-term	**90,922,934,801**	**92,947,724,421**
Lease of infrastructure and machinery and equipment under Contract No. 0311DHSD/HDMB dated 23/02/2011	-	1,087,500,000
Lease of infrastructure and land sublease under Contract No. 0112/2015/HDTLD-HN dated 01/12/2015	54,159,080,077	55,053,040,141
Lease of land and infrastructure under Contract No. 15.2015/HDTLD-HN dated 01/5/2015 and Contract Appendix No. 01/PLHD/HDHN dated 01/5/2015	16,699,144,440	16,972,306,329
Lease of land and infrastructure at Pho Noi A Industrial Park	5,917,326,178	6,073,326,178
Repair costs and brokerage fees for the sublease of factory premises in Bac Ninh	-	120,421,448
Repair costs at the factory in Nghe An	1,721,808,383	940,266,164
Other fixed asset repair costs	1,217,589,273	1,474,475,922
Tools and supplies used	3,054,418,210	2,288,297,667
Site clearance costs for the Nghi Loc Garment Factory project	2,895,898,567	2,930,169,553
Compensation and site clearance costs for the Nam Dan 2 Garment Factory project	4,719,470,427	4,788,704,709
Other expenses	538,199,246	1,219,216,310

13. FINANCE LEASE FIXED ASSETS

	Machinery and equipment VND	Total VND
COST		
As at 01/01/2026	**6,014,517,953**	**6,014,517,953**
Additions during the period	-	-
Disposals during the period	-	-
As at 30/6/2026	**6,014,517,953**	**6,014,517,953**
ACCUMULATED DEPRECIATION		
As at 01/01/2026	**1,277,835,466**	**1,277,835,466**
Additions during the period	**280,500,471**	**280,500,471**
Depreciation for the period	280,500,471	280,500,471
Disposals during the period	-	-
As at 30/6/2026	**1,558,335,937**	**1,558,335,937**
NET BOOK VALUE		
As at 01/01/2026	**4,736,682,487**	**4,736,682,487**
As at 30/6/2026	**4,456,182,016**	**4,456,182,016**

Fixed assets under finance leases are detailed in Note 23 - Borrowings and finance lease liabilities.

14. TANGIBLE FIXED ASSETS

	Buildings, structures VND	Machinery and equipment VND	Motor vehicles, transmission equipment VND	Management equipment and tools VND	Total VND
COST					
As at 01/01/2026	**553,850,474,716**	**833,524,399,725**	**23,408,519,108**	**3,513,068,916**	**1,414,296,462,465**
Additions during the period	**-**	**35,202,181,251**	**2,079,632,626**	**-**	**37,281,813,877**
Purchase	-	35,202,181,251	2,079,632,626	-	37,281,813,877
Disposals during the period	**-**	**31,635,146,667**	**1,535,561,818**	**124,740,000**	**33,295,448,485**
Disposals	-	31,635,146,667	1,535,561,818	124,740,000	33,295,448,485
As at 30/6/2026	**553,850,474,716**	**837,091,434,309**	**23,952,589,916**	**3,388,328,916**	**1,418,282,827,857**
ACCUMULATED DEPRECIATION					
As at 01/01/2026	**222,136,163,987**	**625,885,831,533**	**17,767,738,745**	**2,765,416,781**	**868,555,151,046**
Additions during the period	**9,944,986,519**	**23,838,603,325**	**3,166,924,395**	**134,301,859**	**37,084,816,098**
Depreciation for the period	9,944,986,519	23,838,603,325	637,723,746	134,301,859	34,555,615,449
Other increases (*)	-	-	2,529,200,649	-	2,529,200,649
Disposals during the period	**-**	**32,919,829,227**	**1,535,561,818**	**124,740,000**	**34,580,131,045**
Disposals	-	30,390,628,578	1,535,561,818	124,740,000	32,050,930,396
Other decreases (*)	-	2,529,200,649	-	-	2,529,200,649
As at 30/6/2026	**232,081,150,506**	**616,804,605,631**	**19,399,101,322**	**2,774,978,640**	**871,059,836,099**
NET BOOK VALUE					
As at 01/01/2026	**331,714,310,729**	**207,638,568,192**	**5,640,780,363**	**747,652,135**	**545,741,311,419**
As at 30/6/2026	**321,769,324,210**	**220,286,828,678**	**4,553,488,594**	**613,350,276**	**547,222,991,758**

(*) Reclassification of assets

Mortgaged tangible fixed assets are presented in Note 23.

15. LONG-TERM ASSETS IN PROGRESS

Capital construction in progress	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Purchase	-	-	4,254,031,242	4,254,031,242
Capital construction works	5,297,406,772	5,297,406,772	1,422,729,014	1,422,729,014
Construction project of the Hanosimex Multi-functional Building (*)	*5,297,406,772*	*5,297,406,772*	*1,422,729,014*	*1,422,729,014*
Total	**5,297,406,772**	**5,297,406,772**	**5,676,760,256**	**5,676,760,256**

(*) The Hanosimex Multi-functional Building construction project is invested pursuant to Proposal No. 21/TTr-HDQT dated 26/4/2023 of the Board of Directors of the Corporation, as approved by the General Meeting of Shareholders under the Annual General Meeting of Shareholders Resolution No. 01/NQ-HDQT dated 26/4/2023.

Decision No. 32/QD-DMHN-HDQT dated 21/10/2025 of the Board of Directors approving the "Construction of the Hanosimex Multi-functional Building" project with the following particulars:

- Project name: Construction of the Hanosimex Multi-functional Building
- Project location: No. 458 Minh Khai Street, Vinh Tuy Ward, Hanoi City
- Total investment: VND 298,158,236,000
- Implementation schedule: To be completed in Quarter II/2027

In 2026, the Corporation continues to undertake investment preparation procedures and commence construction of the project.

16. DEFERRED INCOME TAX

	30/6/2026 VND	01/01/2026 VND
Deferred tax liabilities	**2,915,329,006**	**2,940,745,450**
Corporate income tax rate used to determine the value of deferred tax liabilities: 20%	20%	20%
Deferred tax liabilities related to taxable temporary differences	2,915,329,006	2,940,745,450

17. TRADE PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	**80,604,342,213**	**66,281,250,076**
Trade payables representing 10% or more of total payables	32,442,011,776	21,202,896,889
Vietnam National Textile and Garment Group	*32,442,011,776*	*21,202,896,889*
Payables to other entities	48,162,330,437	45,078,353,187
Trade payables to related parties (Details of each object are presented in Note 40)	32,803,584,380	21,516,113,327

18. DIVIDENDS AND PROFITS PAYABLE

	30/6/2026 VND	01/01/2026 VND
Dividends and profits payable (*)	3,081,674,609	3,081,674,609

(*) Dividends arising before 2022 for shareholders whose contact information has changed from that initially registered with Hanoi Textile - Garment Corporation. The Corporation will make payment when contact is established or when these shareholders submit valid payment requests.

19. TAXES AND PAYABLES TO THE STATE BUDGET

	01/01/2026 VND	Payables VND	Actually paid VND	30/6/2026 VND
Short-term				
Value added tax	1,085,952,205	18,781,688,989	17,624,425,953	2,243,215,241
Import, export duty	(386,759,945)	109,427,829	109,427,829	(386,759,945)
Corporate income tax	(1,956,307,843)	2,026,082,520	2,921,408,294	(2,851,633,617)
Personal income tax	52,078,709	777,964,480	788,288,347	41,754,842
Natural resources tax	348,987,450	50,978,355	388,498,955	11,466,850
Land and housing tax, land lease rental	-	1,867,374,165	1,854,747,725	12,626,440
Foreign contractor tax	-	99,725,495	99,725,495	-
Fees, charges and other payables	-	14,000,000	14,000,000	-
Total	**(856,049,424)**	**23,727,241,833**	**23,800,522,598**	**(929,330,189)**
Including:				
19.1 Payables	3,689,894,405			3,616,613,640
19.2 Receivables	4,545,943,829			4,545,943,829

20. ACCRUED EXPENSES

	30/6/2026 VND	01/01/2026 VND
Short-term	**4,283,538,955**	**4,023,173,557**
Interest on borrowings payable	618,734,932	679,677,032
Brokerage commission expenses	2,034,957,632	1,438,051,514
Other accrued expenses	1,629,846,391	1,905,445,011
Trade payables to related parties (Details of each object are presented in Note 40)	374,701,391	312,986,301

21. DEFERRED REVENUE

	30/6/2026 VND	01/01/2026 VND
Short-term	**447,708,250**	**2,270,328,854**
Unearned revenue from asset leases	447,708,250	2,270,328,854

22. OTHER PAYABLES

	30/6/2026 VND	01/01/2026 VND
22.1 Short-term	**2,043,837,769**	**1,738,461,495**
Trade union fees	1,082,218,723	1,045,911,780
Social insurance	344,497,246	156,562,350
Health insurance	26,626,217	28,194,300
Unemployment insurance	7,795,704	12,279,400
Deposits received	271,532,000	200,000,000
Other payables	311,167,879	295,513,665
22.2 Long-term	**2,417,600,000**	**1,517,600,000**
Deposits received	1,417,600,000	517,600,000
Other payables	1,000,000,000	1,000,000,000

23. BORROWINGS AND FINANCE LEASE LIABILITIES

	30/6/2026 VND	01/01/2026 VND
23.1 Short-term	**267,658,404,550**	**301,180,140,283**
Loans	266,388,138,369	299,794,395,343
Finance lease liabilities	1,270,266,181	1,385,744,940
23.2 Long-term	**294,095,732,453**	**316,214,243,238**
Loans	294,095,732,453	315,636,849,527
Finance lease liabilities	-	577,393,711

a. Loans	**01/01/2026** **VND**	**Additions** **VND**	**Disposals** **VND**	**30/6/2026** **VND**
Short-term loans	**301,180,140,283**	**339,683,481,222**	**373,205,216,955**	**267,658,404,550**
Short-term loans (USD)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Centre Branch	151,204,357,809	151,418,828,531	201,804,340,510	100,818,845,830
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Nam Branch	3,399,843,105	17,815,953,380	5,322,225,031	15,893,571,454
Short-term loans (VND)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Centre Branch	56,586,429,570	123,473,340,648	96,647,031,856	83,412,738,362
Orient Commercial Joint Stock Bank - Hanoi Branch - Trang An Transaction Office	13,964,051,283	-	13,964,051,283	-
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch	19,995,363,012	25,166,612,457	25,185,967,249	19,976,008,220
Loans from individuals	7,360,000,000	530,000,000	1,510,000,000	6,380,000,000

a. Loans	01/01/2026 VND	Additions VND	Disposals VND	30/6/2026 VND
Vinatex Textile and Garment Northern Corporation Limited Liability Company	7,500,000,000	-	2,800,000,000	4,700,000,000
Long-term loans due for repayment (USD)				
Vietnam National Textile and Garment Group (loan from the Asian Development Bank) [1]	7,643,899,239	4,096,742,495	3,742,238,556	7,998,403,178
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	17,936,360,000	8,930,610,000	8,992,490,000	17,874,480,000
Long-term loans due for repayment (VND)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	12,356,091,325	5,500,000,000	11,620,000,000	6,236,091,325
Vinatex Textile and Garment Northern Corporation Limited Liability Company [3]	-	1,250,000,000	-	1,250,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Nam Branch [4]	1,848,000,000	924,000,000	924,000,000	1,848,000,000
Finance lease liabilities				
Chailease International Leasing Co., ltd. - Hanoi Branch [5]	1,385,744,940	577,393,711	692,872,470	1,270,266,181
Long-term loans	**316,214,243,238**	**-**	**22,118,510,785**	**294,095,732,453**
Long-term loans (USD)				
Vietnam National Textile and Garment Group (loan from the Asian Development Bank) [1]	210,123,618,611	-	4,821,663,802	205,301,954,809
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	31,366,389,705	-	9,045,453,272	22,320,936,433
Long-term loans (VND)				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nghe An Branch [2]	31,290,975,852	-	5,500,000,000	25,790,975,852
Vinatex Textile and Garment Northern Corporation Limited Liability Company [3]	34,000,000,000	-	1,250,000,000	32,750,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Nam Branch [4]	8,855,865,359	-	924,000,000	7,931,865,359
Finance lease liabilities				
Chailease International Leasing Co., ltd. - Hanoi Branch [5]	577,393,711	-	577,393,711	-

Details of long-term loan agreements outstanding as at 30/6/2026:

[1] ADB loan on-lending agreement No. 07/2016/VINATEX-HANOSIMEX dated 25/02/2016

The loan balance includes capitalised principal	:	9,527,221.80 USD.
Purpose of loan	:	Financial restructuring and repayment of long-term debts to credit institutions.
Interest rate	:	In accordance with the on-lending interest rate prescribed by the Ministry of Finance, including: *Based on the 6-month USD LIBOR rate notified by ADB every 6 months;* *The interest margin is 0.6%, less a rebate of 0.1%;* *Maturity premium of 0.2% per annum;* *Other fees charged by ADB (if any) as notified by ADB;* *Interest and fees charged by ADB (if any) are capitalised during the grace period.*
Loan term	:	20 years.
Grace period	:	04 years.
Loan balance as at 30/6/2026	:	USD 8,114,599.33, equivalent to VND 213,300,357,988.
Amount payable within the next 12 months	:	USD 304,283.77, equivalent to VND 7,998,403,178.

[2] Including:

[2.1] Credit agreement No. 01/2015/215/HDTD dated 28/9/2015

Loan amount	:	VND 251,558,000,000, including VND and converted USD.
Purpose of loan	:	Investment in construction of the Spinning Factory at Dong Van II Industrial Park - Duy Tien - Ha Nam
Interest rate	:	Floating interest rate for the first year from the disbursement date: USD: 3.5% per annum, VND: 8.0% per annum. Interest rate for subsequent years: floating interest rate adjusted every 3 months, determined as the 12-month deposit rate payable at maturity plus (+) a margin of 3% (USD) and 2% (VND).
Overdue interest rate	:	130% of the interest rate within the term.
Loan term	:	144 months.
Collateral	:	All assets formed from BIDV loan proceeds and the Company's equity contribution to the investment project for construction of the Spinning Factory at Dong Van II Industrial Park - Duy Tien - Ha Nam of Hanoi Textile And Garment Joint Stock Corporation and other forms of security in accordance with BIDV's regulations.

[2.2] Credit agreement No. 01/2019/215/HDTD dated 05/10/2019

Loan amount	:	VND 104,000,000,000
Purpose of loan	:	Investment in construction of the Nghi Loc Garment Factory.
Interest rate	:	Interest rate from the date of first disbursement to 30/9/2020: fixed at 10% per annum for VND and 3% per annum for USD. Interest rate after 30/9/2020 until the end of the loan term: for VND, the 24-month savings deposit rate paid at maturity applicable to individual customers plus (+) a margin of 3.6% per annum; for USD, 6-month LIBOR plus (+) a margin of 5.5% per annum.
Overdue interest rate	:	150% of the interest rate within the term.
Loan term	:	120 months.
Collateral	:	All future assets formed from the investment project for construction of the Nghi Loc Garment Factory.
Balance as at 30/6/2026 under 02 agreements	:	USD 1,529,156.83, equivalent to VND 40,195,416,433 and VND 32,027,067,177.
Amount payable within the following 12 months under 02 agreements	:	USD 680,000.00, equivalent to VND 17,874,480,000 and VND 6,236,091,325.

[3] Including:

[3.1] Loan Agreement No. 02/HD/VNC-HANOSIMEX dated 18/12/2023, Appendix 02 - Asset Loan Agreement extended from 08/4/2025 to 08/7/2026 and Decision No. 45/VNC-TCKT dated 31/12/2025

Loan amount	:	VND 30,000,000,000.
Purpose of loan	:	To support production and business activities.
Loan term	:	15 months from the disbursement date.
Interest rate	:	6.5% per annum.
Overdue interest rate	:	150% of the interest rate within the term.
Late payment interest rate	:	5% per annum on the overdue interest balance, corresponding to the late payment period; overdue principal: 150% of the applicable lending interest rate.
Interest payment term	:	Payable quarterly, on the last working day of each quarter.
Principal repayment term	:	Last day of the loan term.
Balance as at 30/6/2026	:	VND 30,000,000,000.
Extension of the loan term pursuant to Decision No. 45/VNC-TCKT dated 31/12/2025	:	Extension of Loan Agreement No. 02/HD/VNC-HANOSIMEX dated 18/12/2023 and its appendices for a minimum of 12 months or long-term loans in the event of settlement of the agreement upon maturity.

[3.2] Loan agreement No. 01.2025/HDVV/VNC-HSM dated 09/12/2025

Loan amount	:	VND 4,000,000,000.
Purpose of loan	:	Investment in a "spinning bobbin monitoring system combined with automatic roving stop synchronised with a moving electric vehicle".
Loan term	:	42 months from the disbursement date.
Interest on borrowings	:	Interest is calculated as the outstanding principal multiplied (x) by the actual number of borrowing days multiplied (x) by the lending interest rate divided (:) by 365 days.
Interest rate	:	In-term interest rate: - 7.00% per annum for 12 months from the disbursement date; - From the 13th month, the interest rate is adjusted every 3 months and equals the 12-month personal deposit interest rate at Vietnam Joint Stock Commercial Bank for Industry and Trade plus (+) 2%.
Overdue interest rate	:	150% of the interest rate within the term.
Late payment interest rate	:	5% per annum on the overdue interest balance, corresponding to the late payment period; overdue principal: 150% of the applicable lending interest rate.
Interest payment term	:	Payable quarterly, on the last working day of each quarter.
Principal repayment term	:	15/01/2027: VND 1,250,000,000; 15/12/2027: VND 1,250,000,000; 15/12/2028: VND 1,250,000,000; 15/6/2029: VND 250,000,000.
Balance as at 30/6/2026	:	VND 4,000,000,000.
Amount payable within the next 12 months	:	VND 1,250,000,000.

[4] Medium- and long-term loan agreement for each drawdown No. 68/24/HDTDH/HNA dated 25/11/2024:

Maximum loan amount	:	VND 11,330,000,000
Loan term	:	84 months from the date of the first loan disbursement.
Lending method	:	Loans by individual drawdown.
Purpose of use of loan cash	:	Financing investment in 04 new 100% JAT910 looms and a Tumbler dryer.
Interest rate on loans	:	Determined at the time of loan disbursement in accordance with the Bank's lending interest rate notice applicable from time to time and fixed for each Debt Acknowledgement.
Collateral	:	JAT910 looms for terry towels (04 units) under Sale and Purchase Agreement No. HHD24280 dated 04/11/2024 with Timex Trading Co., Ltd.

		Tumbler dryer (01 unit) under Sale and Purchase Agreement No. 3010/2024 dated 30/10/2024 with Ngoc Thom Trading and Service One-Member Co., Ltd.
Balance as at 30/6/2026	:	VND 9,779,865,359.
Amount payable within the next 12 months	:	VND 1,848,000,000.

[5] Financial lease agreement No. C230913312 dated 21/9/2023

Total value of leased assets	:	VND 6,495,679,389.
Advance payment	:	VND 1,299,135,878.
Lease value	:	VND 5,196,543,511.
Interest rate	:	9.18% per annum.
Term	:	45 months.
Lease payment method	:	Payable monthly in advance.
Lease payment date	:	25th of each month.
Deposit	:	VND 324,783,969.
Sale price of the asset upon expiry of the contract	:	VND 64,956,794.

b. Finance lease liabilities:

Term			30/6/2026 VND			01/01/2026 VND
	Total finance lease payments	Payment of lease interest	Repayment of principal	Total finance lease payments	Payment of lease interest	Repayment of principal
Within 01 year	1,333,652,463	63,386,282	1,270,266,181	1,518,279,895	132,534,955	1,385,744,940
From the second year to the fifth year	-	-	-	591,799,684	14,405,973	577,393,711

c. The repayment terms of long-term loans are as follows:

	Total liabilities VND	Within 1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND
As at 30/6/2026				
Loans	329,302,706,956	35,206,974,503	129,330,173,367	164,765,559,086
Long-term bank loans and other institutions	*329,302,706,956*	*35,206,974,503*	*129,330,173,367*	*164,765,559,086*
Finance lease liabilities	1,270,266,181	1,270,266,181	-	-
Total	**330,572,973,137**	**36,477,240,684**	**129,330,173,367**	**164,765,559,086**
As at 01/01/2026				
Loans	355,421,200,091	39,784,350,564	143,305,044,744	172,331,804,783
Long-term bank loans and other institutions	*355,421,200,091*	*39,784,350,564*	*143,305,044,744*	*172,331,804,783*
Finance lease liabilities	1,963,138,651	1,385,744,940	577,393,711	-
Total	**357,384,338,742**	**41,170,095,504**	**143,882,438,455**	**172,331,804,783**

24. PROVISIONS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Short-term		
At 01/01	**9,992,169,194**	**3,257,173,416**
Provision charged	4,800,000,000	2,782,982,862
Provisions utilised	(9,992,169,194)	(3,257,173,416)
At 30/6	**4,800,000,000**	**2,782,982,862**

25. OWNERS' EQUITY

RECONCILIATION OF CHANGES IN OWNERS' EQUITY

Description	Contributed capital VND	Other capital (*) VND	Investment and development fund VND	Other equity funds VND	Retained earnings VND
As at 01/01/2026	**205,000,000,000**	**136,932,000,000**	**133,581,573,456**	**2,537,523,184**	**(149,787,990,469)**
Additions during the period	-	-	**1,064,661,538**	-	**13,274,892,856**
Profit for the period	-	-	-	-	13,274,892,856
Profit distribution	-	-	1,064,661,538	-	-
Disposals during the period	-	-	-	-	-
Adjustments arising from consolidation and distribution	-	-	-	-	**(1,361,984,617)**
As at 30/6/2026	**205,000,000,000**	**136,932,000,000**	**134,646,234,994**	**2,537,523,184**	**(137,875,082,230)**

(*) Other capital was transferred from borrowings and long-term liabilities pursuant to Official Letter No. 15938/BTC-TCDN dated 24/11/2017 issued by the Ministry of Finance regarding the accounting recognition of the increase in State capital from proceeds arising from the conversion of land use purpose by Vinatex in implementing capital construction investment projects. The General Meeting of Shareholders of Corporation approved the matter of "capital increase from proceeds arising from the conversion of land use purpose by Vinatex in implementing capital construction investment projects" under the Resolution dated 04/5/2018.

DETAILS OF CONTRIBUTED CAPITAL

	30/6/2026 VND		01/01/2026 VND	
	Total	**Ordinary share capital**	**Total**	**Ordinary share capital**
Vinatex Textile and Garment Northern Corporation Limited Liability Company	118,026,000,000	118,026,000,000	118,026,000,000	118,026,000,000
Other shareholders	86,974,000,000	86,974,000,000	86,974,000,000	86,974,000,000
Total	**205,000,000,000**	**205,000,000,000**	**205,000,000,000**	**205,000,000,000**

RETAINED EARNINGS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Retained earnings as at 30/6 of the Parent company before consolidation	(144,383,602,657)	(158,681,525,002)
Retained earnings as at 30/6 of the Subsidiary before consolidation	(11,973,657,808)	(16,205,518,921)
Change in profit during the period upon consolidation	18,482,178,235	19,397,153,364
Total	**(137,875,082,230)**	**(155,489,890,559)**

SHARES

	30/6/2026 Shares	01/01/2026 Shares
Authorised shares	20,500,000	20,500,000
Number of shares sold to the public	20,500,000	20,500,000
Ordinary shares	*20,500,000*	*20,500,000*
Number of outstanding shares	20,500,000	20,500,000
Ordinary shares	*20,500,000*	*20,500,000*
Par value of outstanding shares (VND per share)	10,000	10,000

26. OFF-INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Leased assets	30/6/2026 VND	01/01/2026 VND
Future minimum lease payments under non-cancellable operating leases	76,775,550,695	79,186,172,648
Within one year	*2,650,771,440*	*3,738,271,440*
Over one year to five years	*10,603,085,760*	*10,603,085,760*
Over 5 years	*63,521,693,495*	*64,844,815,448*

Operating lease payments as at 30/6/2026 comprise infrastructure lease and land sublease payments at Dong Van II Industrial Park, Ha Nam Province (now Dong Van II Industrial Park, Duy Ha Ward, Ninh Binh Province) under Infrastructure Lease and Land Sublease Contract No. 0112/2015/HDTLD-HN dated 01/12/2015, Infrastructure Lease and Land Sublease Contract No. 15.2015/HDTLD-HN dated 01/5/2015 and Contract Addendum No. 01/PLHD/HDHN dated 01/5/2015, with lease terms until 2056 and infrastructure lease and land sublease payments at Pho Noi B Industrial Park, Hung Yen Province, with lease terms until 2045. The leased areas are used for the construction of factories serving manufacturing and trading activities.

The Corporation does not recognize the value of materials and goods held in custody or received for processing as off-interim statement of financial position items, as the Board of Management considers that this does not have a material impact on the preparation and presentation of the interim financial statements.

Foreign currencies	30/6/2026	01/01/2026
United States Dollar (USD)	172,012.33	590,172.75

Bad debts written off	30/6/2026 VND	01/01/2026 VND
Thai Duong Garment Import-Export JSC	102,351,582	102,351,582
Minh Khai Textile JSC	120,000,000	120,000,000
Total	**222,351,582**	**222,351,582**

27. REVENUE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Revenue from sale of goods and rendering of services	**622,930,281,402**	**575,191,954,880**
Revenue from sale of products and merchandise	597,881,970,870	545,124,701,920
Revenue from rendering of services, other revenue	25,048,310,532	30,067,252,960
Revenue deductions	**6,191,887,491**	**8,959,963,945**
Trade discounts	6,135,630,147	8,390,880,586
Sales returns	56,257,344	569,083,359
Net revenues from sale of goods and rendering of services	**616,738,393,911**	**566,231,990,935**

28. COST OF GOODS SOLD

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of products and merchandise sold	507,911,613,610	469,614,037,653
Cost of services rendered and other costs	13,815,813,114	22,604,825,786
Provision for/(reversal of) allowances for decline in value of inventories	(1,787,521,712)	903,500,010
Total	**519,939,905,012**	**493,122,363,449**

29. FINANCIAL INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest income on deposits	3,275,237,269	3,652,215,971
Foreign exchange gain	3,230,671,572	3,969,126,127
Total	**6,505,908,841**	**7,621,342,098**

30. FINANCIAL EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest on borrowings	14,899,033,925	15,256,237,629
Foreign exchange loss	1,009,311,167	11,820,324,613
Provision for impairment of investments in other entities	23,536,479,857	446,306,616
Total	**39,444,824,949**	**27,522,868,858**

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
31.1 Selling expenses	**16,493,761,245**	**17,618,852,988**
Material expenses	1,826,936,617	1,806,514,000
Selling staff expenses	2,629,806,050	2,955,667,012
Brokerage commission expenses	2,197,769,996	807,797,046
Transportation expenses	3,810,641,181	5,626,127,864
Other selling expenses	6,028,607,401	6,422,747,066
31.2 General and administrative expenses	**30,300,195,110**	**29,066,846,236**
Labour costs	18,265,787,573	14,291,897,424
Provision expenses	744,358,977	5,617,273,063
Other administrative expenses	11,290,048,560	9,157,675,749

32. OTHER INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Value recovered from disposal and liquidation of fixed assets	3,258,543,211	411,531,986
Remaining value of fixed assets subject to disposal and liquidation	(1,244,518,089)	(54,749,821)
Support received	-	27,235,691
Value recovered from disposals of tools and equipment and scrap	17,727,273	-
Settlement of debts	7,735	47,487,867
Compensation received	55,925,875	354,320,092
Other items	94,360,003	683,289,853
Total	**2,182,046,008**	**1,469,115,668**

33. OTHER EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Administrative violations and late payment charges	56,904,704	333,036,248
VAT reduction adjustment	1,254,000	-
Penalties, compensation and penalties for raw and auxiliary materials	74,891,861	-
Settlement of debts	2	7,401
Other items	12,771,579	304,235,350
Total	**145,822,146**	**637,278,999**

34. OPERATING EXPENSES BY NATURE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Material expenses	296,800,423,989	299,284,195,478
Labour costs	123,161,947,238	113,499,353,981
Fixed asset depreciation	34,836,115,920	33,746,694,678
Other expenses	84,976,662,560	79,715,983,615
Total	**539,775,149,707**	**526,246,227,752**

35. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Parent company	-	5,863,760
Subsidiary	2,026,082,520	1,768,983,349
Total	**2,026,082,520**	**1,774,847,109**

36. DEFERRED CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Deferred tax expense arising from taxable temporary differences	(25,416,444)	(38,735,102)
Total	**(25,416,444)**	**(38,735,102)**

37. EARNINGS PER SHARE

Basic earnings per share	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Profit after corporate income tax (1)	13,274,892,856	2,352,349,757
Increases or decreases in adjustments to profit after corporate income tax		
Increases in adjustments (2a)	-	-
Deductions (2b)	-	-
Profit for calculating basic earnings per share (3=1+2a-2b)	**13,274,892,856**	**2,352,349,757**
Weighted average number of ordinary shares to calculate basic earnings per share (4)	20,500,000	20,500,000
Basic earnings per share (5=3/4)	**648**	**115**

There are no potential instruments that may be converted into shares and dilute share value; therefore, there is no indication that diluted earnings per share would be lower than basic earnings per share.

38. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED CASH FLOW STATEMENT

Code 14 - Interest paid on borrowings includes the balance as at 01/01/2026 paid during the period of VND 1,782,040,556 and excludes the unpaid amount as at 30/6/2026 of VND 1,028,358,845.

Code 21 - Expenditures on purchase and construction of fixed assets and long-term assets include prior-year amounts paid in the current period of VND 1,424,568,400 and advances to suppliers of VND 22,512,494,430; excluding current-period unpaid amounts of VND 1,228,626,667 and amounts paid to suppliers in the prior year of VND 2,079,114,089.

Code 27 - Interest received, dividends and profit distributions include the balance as at 01/01/2026 collected during the period of VND 515,724,230; excluding the uncollected amount as at 30/6/2026 of VND 1,199,130,418.

Code 33 - Proceeds from borrowings exclude the reclassified amount of VND 21,278,746,206.

Code 34 - Repayment of principal excludes the reclassified amount of VND 21,278,746,206 and foreign exchange gain on revaluation as at 30/6/2026 of VND 811,434,475.

Code 35 - Repayment of finance lease principal excludes the reclassified amount of VND 577,393,711.

39. SUBSEQUENT EVENTS

The Board of Management confirms that, in the opinion of the Board of Management, in all material respects, no unusual events have occurred subsequent to the end of the accounting period that would affect the financial position and operations of the Corporation and require adjustment or disclosure in the consolidated financial statements for the accounting period from 01/01/2026 to 30/6/2026.

40. RELATED PARTY INFORMATION

Income of the Board of Directors, Board of Management and Supervisory Board

		From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Income of the Board of Directors			
Mr. Cao Huu Hieu	Chairman	60,000,000	60,000,000
Mr. Ho Le Hung	Member (before 25/4/2025)	-	43,533,333
Mr. Nguyen Ngoc Cach	Member (before 25/4/2025)	-	20,000,000
Mr. Nguyen Tri Son	Member	36,000,000	36,000,000
Ms. Hoang Thuy Oanh	Member (before 25/4/2025)	-	20,000,000
Mr. Nguyen Ba Khanh Tung	Member (from 25/4/2025)	16,000,000	16,000,000
Income of the Supervisory Board			
Mr. Do Minh Son	Head of the Supervisory Board	203,110,483	155,396,040
Mr. Nguyen Tuan Dao	Member	27,000,000	18,000,000
Ms. Nguyen Thi Nhung	Member (before 22/4/2026)	12,000,000	18,000,000
Ms. Nguyen Thi Nga	Member (from 22/4/2026)	6,000,000	-
Income of the Board of Management			
Mr. Nguyen Tri Son	General Director (from 01/5/2025)	439,495,040	233,557,179
Mr. Ho Le Hung	General Director (before 01/5/2025)	-	429,657,435
Other management personnel		1,031,870,555	929,314,980

Related party transactions	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Northern Textile and Garment Co., Ltd. - Vinatex		
Revenue from rendering of services	360,000,000	360,000,000
Output VAT	28,800,000	28,800,000
Offsetting receivables from asset leasing and interest expense payable	388,800,000	194,400,000
Interest on borrowings payable	1,311,482,213	480,821,918
Payments of interest on borrowings	812,610,957	583,528,767
Repayment of borrowings	2,800,000,000	-
Vietnam National Textile and Garment Group		
Prepayments for lease of assets	28,258,560,000	-

Related party transactions	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Output VAT	2,260,684,800	-
Purchases of goods and services	38,237,142,322	84,421,029,591
Lease payments	26,161,621,610	92,505,066,959
Interest on borrowings payable	4,340,184,383	5,157,798,006
Payments of interest on borrowings	5,176,590,208	6,829,208,809
Repayment of borrowings	-	3,172,812,561

Balances with related parties	30/6/2026 VND	01/01/2026 VND
Trade payables	**32,803,584,380**	**21,516,113,327**
Vietnam National Textile and Garment Group	32,442,011,776	21,202,896,889
Vinatex Textile and Garment Northern Corporation Limited Liability Company	361,572,604	313,216,438
Accrued expenses	**374,701,391**	**312,986,301**
Vinatex Textile and Garment Northern Corporation Limited Liability Company	374,701,391	312,986,301
Advances from customers	**25,689,600,000**	**-**
Vietnam National Textile and Garment Group	25,689,600,000	-

41. SEGMENT REPORT

Business segments

For management purposes, the organisational structure of the Corporation is divided into 02 operating segments: the manufacturing segment and other operating segment. The Corporation prepares segment reporting for these 02 business segments.

The principal activities of the above 02 business segments are as follows:

- Manufacturing segment: manufacturing, processing and sale of yarn, garments, and related raw materials and accessories;
- Other operating segment: leasing of assets, sale of scrap...

Segment information on the Corporation's business operations is as follows:

Statement of financial position as at 30/6/2026

	Manufacturing VND	Other VND	Total VND
Assets			
Segment assets	1,057,245,613,984	49,586,813,152	1,106,832,427,136
Unallocated assets			29,450,694,640
Total			**1,136,283,121,776**
Liabilities			
Segment liabilities	633,146,788,463	26,137,308,250	659,284,096,713
Unallocated liabilities			68,729,680,210
Total			**728,013,776,923**

Statement of income from 01/01/2026 to 30/6/2026

	Manufacturing VND	Other VND	Total VND
Net revenue	591,690,083,379	25,048,310,532	616,738,393,911
Cost of goods sold	506,124,091,898	13,815,813,114	519,939,905,012
Financial income			6,505,908,841
Financial expenses			39,444,824,949
Selling and administrative expenses			46,793,956,355
Profit from operating activities			17,065,616,436
Other profit (loss)			2,036,223,862
Profit before tax			19,101,840,298
Corporate income tax expense			2,000,666,076
Profit after tax			**17,101,174,222**

Statement of financial position as at 01/01/2026

	Manufacturing VND	Other VND	Total VND
Assets			
Segment assets	1,026,232,092,376	100,459,666,913	1,126,691,759,289
Unallocated assets			29,328,216,059
Total			**1,156,019,975,348**
Liabilities			
Segment liabilities	694,448,730,907	30,651,305,169	725,100,036,076
Unallocated liabilities			35,367,858,641
Total			**760,467,894,717**

Statement of income for the period from 01/01/2025 to 30/6/2025

	Manufacturing VND	Other VND	Total VND
Net revenue	536,164,737,975	30,067,252,960	566,231,990,935
Cost of goods sold	470,517,537,663	22,604,825,786	493,122,363,449
Financial income			7,621,342,098
Financial expenses			27,522,868,858
Selling and administrative expenses			46,685,699,224
Profit from operating activities			6,522,401,502
Other profit (loss)			831,836,669
Profit before tax			7,354,238,171
Corporate income tax expense			1,736,112,007
Profit after tax			**5,618,126,164**

Geographical segments

The Corporation operates only within the geographical area of Vietnam. Accordingly, the Corporation does not present geographical segment reporting.

42. OTHER INFORMATION

During the period, the Corporation entered into a transaction with Vietnam National Textile and Garment Group under Lease Contract No. 01/TVP/VNT-HSM dated 05/02/2026 for the lease of gross floor area of the Hanosimex Multi-functional building being developed by the Corporation. The balance of long-term advances from customers as at 30/6/2026 represents the first payment made by the lessee, equivalent to 30% of the contract value (excluding value added tax), in accordance with the executed contract.

43. COMPARATIVE FIGURES

The comparative figures are the audited consolidated financial statements for 2025 and the reviewed interim consolidated financial statements for the accounting period from 01/01/2025 to 30/6/2025, reviewed by An Viet Auditing Company limited, and have been restated to conform with the current period's figures in accordance with prevailing regulations. Specifically:

Item	Code	As at 31/12/2025 (1) VND	Adjustments (2) VND	As at 01/01/2026 (3)=(1)+(2) VND
Statement of financial position				
Cash equivalents	112	35,789,041,096	83,455,029	35,872,496,125
Short-term held-to-maturity investments	123	164,207,822,003	515,724,230	164,723,546,233
Provision for short-term held-to-maturity investments	124	-	(81,520,000,000)	(81,520,000,000)
Other short-term receivables	135	2,288,464,323	(599,179,259)	1,689,285,064
Provision for doubtful short-term receivables	136	(89,347,405,608)	81,520,000,000	(7,827,405,608)
Dividends and profits payable	313	-	3,081,674,609	3,081,674,609
Other current payables	320	4,820,136,104	(3,081,674,609)	1,738,461,495

Approved, 25 August 2026

Preparer	Chief accountant	Legal representative
Nguyen Thi Phuong	Nguyen Thi Thu Thao	Nguyen Tri Son

M.S.D.N: 0100100826 - C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÀ NỘI
THÀNH PHỐ HÀ NỘI