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CÔNG TY
CỔ PHẦN
CẤP
NƯỚC ĐÀ
NẴNG

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REVIEW REPORT ON CONSOLIDATED INTERIM FINANCIAL INFORMATION

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

DANANG WATER SUPPLY JOINT STOCK
COMPANY

TABLE OF CONTENTS

Contents	Page
1. Statement of the Board of Directors	02 - 05
2. Review Report on Consolidated Interim Financial Information	06 - 07
3. Consolidated Interim Statement of Financial Position as at June 30, 2026	08 - 09
4. Consolidated Interim Income Statement for the six-month period from January 01, 2026 to June 30, 2026	10
5. Consolidated Interim Cash Flow Statement for the six-month period from January 01, 2026 to June 30, 2026	11
6. Consolidated Interim Selected Financial Statement Notes for the six-month period from January 01, 2026 to June 30, 2026	12 – 50



STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Danang Water Supply Joint Stock Company presents this report together with the reviewed Consolidated Interim Financial Statements of Danang Water Supply Joint Stock Company and its subsidiary, Danang Water Supply Sewerage Construction Limited Company (hereinafter referred to as “the Group”) for the six-month period from January 01, 2026 to June 30, 2026.

1. Overview

Danang Water Supply Joint Stock Company (“the Company”) was incorporated on the basis of equitization of Danang Water Supply Co., Ltd under Decision No. 5354/QD-UBND dated August 09, 2016 by People’s Committee of Danang City. The Company is an independent accounting entity, operating in accordance with Enterprise Registration Certificate No. 0400101066 dated July 01, 2010 by Danang Department of Planning and Investment (this Enterprise Registration Certificate has been amended ten times, and the latest amendment was made on July 10, 2026), the Enterprise Law, the Company Charter and other relevant regulations.

The Company was accepted for trading its common shares on Upcom at Hanoi Stock Exchange in accordance with Decision No. 509/QD-SGDHN dated July 07, 2017 of the General Manager of Hanoi Stock Exchange with stock code DNN. The official trading date of the share was July 17, 2017.

Charter capital as per the Enterprise Registration Certificate: VND 579,640,610,000

Paid-in capital as at June 30, 2026: VND 579,640,610,000

Group structure

Group consists of Parent Company, 01 subsidiary under Parent Company’s control.

Subsidiary

Name	Address	Principal activities	Rate of benefit of the Parent Company	The voting rights of the Parent Company	Rate of benefit of NCI
Danang Water Supply Sewerage Construction Co.,Ltd	No. 37 Tran Trong Khiem, Ngu Hanh Son Ward, Da Nang City	Installation of the system water supply and drainage	100%	100%	0.0%

2. Head office

- Address : No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City.
- Tel : (84) 236.3697333
- Fax : (84) 236.3697222
- Email : dawaco.com.vn

3. Principal activities

- Water collection, treatment and supply. Detail: Producing and trading in clean water for daily life, production activities and other needs;
- Architectural and engineering activities and related technical consultancy. Detail: Preparing construction investment projects. Consulting, designing and preparing total cost estimates of water supply and sewerage works of medium and small scale. Terrain and geological surveys, verification of design documents and cost estimates, construction supervision, management of the investment and construction of water supply and sewerage projects from Group B downwards;

- Construction of buildings. Detail: Construction of civil and industrial projects;
- Construction of other civil engineering projects. Detail: Construction of transportation projects, bridges, roads, hydraulic projects, water supply and sewerage projects, electrical projects up to 35 KV;
- Site preparation. Detail: Grading and filling ground;
- Technical examination and analysis. Detail: testing and measuring water meter;
- Production of soft drinks and mineral waters. Detail: Producing and trading in bottled drinking water;
- Water supply and sewerage, heating and air-conditioning system installation activities. Detail: Installation and construction of water supply works;
- Wholesale in other construction materials and equipment. Detail: Wholesale in materials and equipment exclusively used for construction of water supply and sewerage.

4. The Board of Directors, the Supervisory Board and the Board of Management

Members of the Board of Directors, the Supervisory Board, the Board of Management and the Chief Accountant during the period and up to the reporting date are as follows:

4.1 The Board of Directors

Name	Position	Appointed date/ Re-appointed	Dismissed date
Mr. Ho Huong	Chairman	29/10/2021	
Mr. Dang Thanh Binh	Vice Chairman	29/10/2021	
Mr. Ho Minh Nam	Member	29/10/2021	
Mr. Nguyen Truong Anh	Member	29/10/2021	
Mr. Phan Thinh	Member	01/05/2025	

4.2 The Supervisory Board

Name	Position	Appointed date/ Re-appointed	Dismissed date
Ms. Nguyen Thi Thu Ha	Head of the BOS	29/10/2021	
Ms. Pham Thi Que Chi	Member	29/10/2021	
Ms. Tan Thi Mien Thao	Member	18/04/2025	

4.3 The Board of Management and the Chief Accountant

Name	Position	Appointed date/ Re-appointed	Dismissed date
Mr. Ho Minh Nam	General Director	29/10/2021	
Mr. Tran Phuoc Thuong	Vice General Director	14/12/2021	
Mr. Phan Thinh	Vice General Director	01/05/2025	
Mr. Pham Hong Minh	Chief Accountant	01/05/2025	

5. The Legal representative

The Company's legal representative during the period and up to the time of this report is Mr. Ho Minh Nam, the General Director of the Company, appointed on October 29, 2021.

6. Assess the operational status

The business results and financial position (consolidate) of the Group for the six-month period from January 01, 2026 to June 30, 2026 have been expressed in the Consolidated Interim Financial Statements attached to this Report from page 08 to page 51.

7. Subsequent events

In the opinion of the Board of Directors, the Group's Consolidated Interim Financial Statements for the six-month period from January 01, 2026 to June 30, 2026 would not be seriously affected by any important items, transactions, or any extraordinary events arising between the end of the accounting period and the date of preparation of these Financial Statements, which need any adjustments to the figures or disclosures in the Consolidated Interim Financial Statements.

8. Auditor

Branch of Audit and Consulting Co., Ltd. in Da Nang city - **VIETVALUES** is appointed perform to review the Interim Financial Statements of the Company for the six-month period ended June 30, 2026. Branch of Audit and Consulting Co., Ltd. in Da Nang city - **VIETVALUES** has expressed its desire to continue being appointed as the Company's independent auditor.

9. Responsibility of the Board of Management

The Board of Management is responsible for preparing the Consolidated Interim Financial Statements which give a true and fair view of the consolidated financial position, consolidated operating results, and consolidated cash flows of the Group for the period. For the preparation of the Consolidated Interim Financial Statements, the Board of Management is responsible for:

- Selecting suitable accounting policies and then applying them consistently.
- Making judgments and estimates that are reasonable and prudent.
- Stating whether applicable accounting principles to the Group have been followed or not, and whether any significant discrepancies should be presented and explained in the consolidated financial statements or not.
- Preparing the Consolidated Interim Financial Statements ongoing concern basis, unless it is inappropriate to presume that the Group will continue as a going concern.
- Establishing and implementing the internal control systems effectively in order to limit the risks of material misstatement due to fraud or mistakes in the preparation and presentation of the consolidated financial statements.

The Board of Management ensures that the relevant accounting books are fully kept in order to reflect the Consolidated Interim financial position of the Group, the results of its operations with reasonable accuracy at any time and in compliance with the applied accounting system. The Board of Management is also responsible for managing the assets of the Group and therefore, have taken appropriate measures to prevent and detect frauds and legal regulations related to the preparation and presentation of Consolidated Interim Financial Statements.

The Board of Management has complied with the above requirements in preparing the Consolidated Interim Financial Statements.

10. Approval of Consolidated Interim Financial Statements

We, the Board of Directors has approved the accompanying Consolidated Interim Financial Statements. The Consolidated Interim Financial Statements give a true and fair view of the consolidated interim financial position of the Group as at June 30, 2026, and the results of operations and cash flows for the six-month period ended June 30, 2026 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting regime and the legal provisions relating to the preparation and presentation of financial statements.

On behalf of the Board of Directors



HO HUONG

Chairman of the Board of Directors

Danang, August 27, 2026





REVIEW REPORT ON CONSOLIDATED INTERIM FINANCIAL INFORMATION

Dear: **THE SHAREHOLDERS, THE BOARD OF DIRECTORS
AND THE BOARD OF MANAGEMENT
DANANG WATER SUPPLY JOINT STOCK COMPANY**

We have reviewed the accompanying the Consolidated Interim Financial Statements of Danang Water Supply Joint Stock Company (hereinafter referred to as "the Group"), prepared on August 27, 2026 from page 08 to page 50, which comprise the Consolidated Interim Statement of Financial Position as at June 30, 2026, the Consolidated Interim Income Statement, the Consolidated Interim Cash Flow Statement and Consolidated Interim Selected Financial Statement Notes for the six-month period from January 01, 2026 to June 30, 2026.

The Board of Management' responsibility

The Board of Management of the Group is responsible for the preparation and fair presentation of these Consolidated Interim Financial Statements in accordance with the Vietnamese accounting standards, Vietnamese accounting regime as well as legal regulations related to the preparation and presentation of the Consolidated Interim financial statements and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of Consolidated Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the Consolidated Interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Audit Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim Financial Statements do not give a true and fair view, in all material respects, of the Consolidated Interim financial position of the Group as at June 30, 2026, and the Consolidated Interim results of its operations, its Consolidated Interim cash flows for the six-month period ended June 30, 2026 in accordance with Vietnamese accounting standards, Vietnamese corporate accounting regime as well as legal regulations related to the preparation and fair presentation of the Consolidated Interim Financial Statements .



Danang City, August 27, 2026

Branch of **VIETVALUES** Audit and Consulting Co., Ltd. in Danang City

Huynh Minh Hung – Branch Director

Certificate of registration for practising audit

No.: 3402-2025-071-1

Authorized signature

File:

- *As above*
- *Save **VIETVALUES***

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
1		3	4	5
A- SHORT-TERM ASSETS	100		626,596,019,747	588,917,709,860
I. Cash and cash equivalents	110	V.1	35,865,237,815	39,094,388,026
1. Cash	111		35,865,237,815	14,093,360,629
2. Cash equivalents	112		-	25,001,027,397
II. Short-term financial investments	120		514,697,627,951	467,021,642,653
1. Short-term investments held to maturity	123	V.2	514,697,627,951	467,021,642,653
2. Provision for short-term investments held to maturity (*)	124		-	-
III. Short-term receivables	130		27,524,991,059	21,456,061,040
1. Short-term trade receivables	131	V.3	17,026,763,904	15,258,244,277
2. Short-term prepayments to suppliers	132	V.4	14,014,774,265	8,003,785,762
3. Other short-term receivables	135	V.5a	4,359,033,154	6,062,514,393
4. Short-term provision for doubtful debts (*)	136	V.6	(7,875,580,264)	(7,868,483,392)
IV. Inventories	140	V.7	44,876,101,438	53,981,753,545
1. Inventories	141		44,876,101,438	53,981,753,545
2. Allowances for decline in value of inventories (*)	142		-	-
V. Short-term biological assets	150		-	-
VI. Other short-term assets	160		3,632,061,484	7,363,864,596
1. Short-term prepaid expenses	161	V.8a	520,822,885	431,746,562
2. Deductible VAT	162		13,245,739	2,779,840,734
3. Taxes and other receivables to the State	163	V.14	3,097,992,860	4,152,277,300
B- LONG-TERM ASSETS	200		947,772,968,295	972,555,648,861
I. Long-term receivables	210		80,000,000	-
1. Long-term trade receivables	211		-	-
2. Other long-term receivables	215	V.5b	80,000,000	-
II. Fixed assets	220		881,983,790,031	906,189,086,090
1. Tangible fixed assets	221	V.9	880,475,015,025	904,453,611,086
- Historical costs	222		2,606,706,889,846	2,581,634,598,415
- Accumulated depreciation	223		(1,726,231,874,821)	(1,677,180,987,329)
2. Intangible fixed assets	227	V.10	1,508,775,006	1,735,475,004
- Historical costs	228		11,888,575,951	11,888,575,951
- Accumulated depreciation	229		(10,379,800,945)	(10,153,100,947)
III. Long-term biological assets	230		-	-
IV. Investment properties	240		-	-
V. Long-term assets in progress	250		51,442,518,934	54,523,313,743
1. Long-term work in progress	251		-	-
2. Construction in progress	252	V.11	51,442,518,934	54,523,313,743
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
3. Provision for impairment of long-term investments in other	264		-	-
VII. Other long-term assets	270		14,266,659,330	11,843,249,028
1. Long-term prepaid expenses	271	V.8b	14,266,659,330	11,843,249,028
2. Deferred income tax assets	272		-	-
TOTAL ASSETS (280 = 100 + 200)	280		1,574,368,988,042	1,561,473,358,721

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

Consolidated Interim Statement of Financial Position (Cont'd)

As at June 30, 2026

RESOURCES	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
C- LIABILITIES	300		639,122,814,697	665,977,508,717
I. Short-term liabilities	310		251,843,968,592	255,104,140,645
1. Short-term trade payables	311	V.12	19,735,161,870	48,730,394,604
2. Short-term advances from customers	312	V.13	1,097,918,747	865,745,014
3. Taxes and other payables to government budget	314	V.14	22,068,933,953	12,510,061,636
4. Payables to employees	315	V.15	22,925,471,624	31,573,507,358
5. Short-term accrued expenses	316	V.16	17,601,496,301	2,142,901,290
6. Other short-term payables	320	V.17a	91,899,706,734	93,680,171,336
7. Short-term borrowings and finance lease liabilities	321	V.18	60,444,104,136	60,444,104,136
8. Bonus and welfare fund	323	V.19	16,071,175,227	5,157,255,271
II. Long-term liabilities	330		387,278,846,105	410,873,368,072
1. Long-term trade payables	331		-	-
2. Other long-term payables	338	V.17b	72,295,041,719	78,007,277,919
3. Long-term borrowings and finance lease liabilities	339		308,127,248,777	326,006,491,200
4. Deferred income tax liabilities	342		381,356,187	384,399,531
5. Science and Technology Development Fund	344	V.21	6,475,199,422	6,475,199,422
D- OWNER'S EQUITY	400		935,246,173,345	895,495,850,004
1. Contributed capital	411	V.20	579,640,610,000	579,640,610,000
- Ordinary shares with voting rights	411a		579,640,610,000	579,640,610,000
- Preference shares	411b		-	-
2. Capital surplus	412		8,993,538,265	8,993,538,265
3. Other equity	414		-	-
4. Development investment funds	418	V.20	211,778,721,483	133,128,222,654
5. Undistributed profit after tax	420	V.20	134,833,303,597	173,733,479,085
- Undistributed profit after tax brought forward	420a		-	(8,135,297,835)
- Undistributed profit after tax for the current year	420b		134,833,303,597	181,868,776,920
TOTAL RESOURCES (440 = 300 + 400)	440		1,574,368,988,042	1,561,473,358,721

Da Nang City, approved on August 27, 2026

Legal Representative

Preparer

Chief Accountant

General Director

NGUYEN THI THANH THUY

PHAM HONG MINH

HO MINH NAM



CONSOLIDATED INTERIM INCOME STATEMENT
For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

ITEMS	Code	Notes	Current period	Previoud period
1	2	3	4	5
1. Revenues from sales and services rendered	01	VI.1	411,792,452,633	362,586,282,859
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered	10		411,792,452,633	362,586,282,859
4. Costs of goods sold	11	VI.2	233,168,871,146	209,607,015,373
5. Gross revenues from sales & services rendered	20		178,623,581,487	152,979,267,486
6. Gain/Loss from disposal of investment properties	21		-	-
7. Financial income	22	VI.3	16,753,070,104	11,394,601,790
8. Financial expenses	23	VI.4	11,611,125,686	12,216,664,546
- In which: Interest expenses	24		11,611,125,686	12,216,664,546
9. Selling expenses	25	VI.5	21,883,197,002	20,509,553,994
10. General administration expenses	26	VI.6	22,291,731,800	23,783,296,809
11. Loss or gain in joint ventures or associates	27		-	-
12. Net profits from operating activities	30		139,590,597,103	107,864,353,927
13. Other income	31	VI.7	14,804,019,130	1,680,839,060
14. Other expenses	32	VI.8	1,102,509,853	227,046,459
15. Other profits	40		13,701,509,277	1,453,792,601
16. Total net profit before tax	50	V.18	153,292,106,380	109,318,146,528
17. Current corporate income tax expenses	51	V.14	18,461,846,127	11,119,990,071
18. Deferred corporate income tax expenses	52	V.14	(3,043,344)	45,558,892
19. Profits after corporate income tax	60		134,833,303,597	98,152,597,565
20. Parent company's profits after tax	61		134,833,303,597	98,152,597,565
21. Non-controlling shareholders's profits after tax	62		-	-
22. Earnings per Share	70	VI.9	2,130	1,551
23. Diluted Earnings per Share	71	VI.9	2,130	1,551

Da Nang City, approved on August 27, 2026

Legal Representative

Preparer

Chief Accountant

General Director

Thuy

Minh



NGUYEN THI THANH THUY

PHAM HONG MINH

HO MINH NAM

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

Consolidated Interim Cash Flow Statement

For the accounting period from January 1, 2026 to June 30, 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Indirect method)

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Items	Code	Notes	Current period	Previoud period
1	2	3	4	5
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Profit before tax	01		153,292,106,380	109,318,146,528
2. Adjustments for			-	-
- Depreciation and amortisation	02	V.9, V.10, V.11	58,602,189,300	56,858,381,105
- Provisions	03		7,096,872	53,935,482
- Gain, loss from investment activities	05		(29,448,080,696)	(11,391,565,748)
- Interest expenses	06	VI.4	11,611,125,686	12,216,664,546
- Other adjustments	07		-	-
3. Operating profit before adjustments to working capital	08		194,064,437,542	167,055,561,913
- Increase, decrease in accounts receivables	09		(2,345,730,315)	10,830,093,518
- Increase, decrease in inventories	10		9,105,652,107	1,709,666,521
- Increase, decrease in accounts payables (exclusive of interest payables, enterprise income tax payables)	11		(24,413,813,913)	3,331,629,615
- Increase, decrease in prepaid expenses	12		(2,512,486,625)	(112,033,616)
- Increase, decrease in trading securities	13		-	-
- Interest paid	14		(11,511,085,951)	(12,281,958,444)
- Corporate income tax paid	15	V.14	(14,023,817,299)	-
- Other receives from operating activities	16		-	-
- Other payments on operating activities	17	V.19	(8,815,781,000)	(8,324,150,102)
Net cash from operating activities	20		139,547,374,546	162,208,809,405
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures for purchase, construction of fixed assets and other long-term assets	21		(31,316,098,432)	(21,213,912,609)
2. Proceeds from disposals of fixed assets and other long-term assets	22		12,695,010,592	-
3. Expenditures on borrowing and purchase of debt instruments of other entities	23		(332,587,447,374)	(313,678,878,435)
4. Collection of loans and repurchase of debt instruments of other entities	24		284,674,383,560	236,849,962,104
5. Proceeds from recovery of investments in other entities	26		-	-
4. Proceeds from interests, dividends and distributed profits	27	V.2, VI.3	16,990,148,620	15,036,104,646
Net cash from investing activities	30		(49,544,003,034)	(83,006,724,294)
III. CASH FLOW FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33	VII.1	12,342,809,645	-
2. Payment of loan principal	34		(30,222,052,068)	(30,261,868,999)
3. Repayment of finance lease principal	35		-	-
3. Dividends and interest paid to owners	36	V.20	(75,353,279,300)	(40,574,842,700)
Net cash from financing activities	40		(93,232,521,723)	(70,836,711,699)
Net cash flows during the fiscal period (20+30+40)	50		(3,229,150,211)	8,365,373,412
Cash and cash equivalents at the beginning of fiscal period	60	V.1	39,094,388,026	51,135,908,220
Effect of foreign exchange difference	61		-	-
Cash and cash equivalents at the end of fiscal period	70	V.1	35,865,237,815	59,501,281,632

Da Nang City, approved on August 27, 2026

Legal Representative

General Director

Preparer

Chief Accountant

NGUYEN THI THANH THUY

PHAM HONG MINH



This report is read in conjunction with the Consolidated Interim Selected Financial Statement Notes

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

THE CONSOLIDATED INTERIM SELECTED FINANCIAL STATEMENT NOTES

For the six-month period from January 01, 2026 to June 30, 2026

These notes are an integral part of and should be read in conjunction with the Consolidated Financial Statements of Danang Water Supply Joint Stock Company and its subsidiary, Danang Water Supply Sewerage Construction Limited Company (hereinafter referred to as “the Group”) for the six-month period from January 01, 2026 to June 30, 2026, has been reviewed.

I. NATURE OPERATIONS

1. Forms of ownership

Danang Water Supply Joint Stock Company (“the Company”) was incorporated on the basis of equitization of Da Nang Water Supply Co., Ltd under Decision No. 5354/QD-UBND dated August 09, 2016 by People’s Committee of Danang City. The Company is an independent accounting entity, operating in accordance with Enterprise Registration Certificate No. 0400101066 dated July 01, 2010 by Danang Department of Planning and Investment (this Enterprise Registration Certificate has been amended ten times, and the latest amendment was made on July 10, 2025), the Enterprise Law, the Company Charter and other relevant regulations.

The Company was accepted for trading its common shares on Upcom at Hanoi Stock Exchange in accordance with Decision No. 509/QD-SGDHN dated July 07, 2017 of the General Director of Hanoi Stock Exchange with stock code DNN. The official trading date of the share was July 17, 2017.

2. Principal scope of business

The Group operates in various sectors, including the production and supply of clean water for domestic use.

3. Principal activities

The Group’s principal activities are:

- Water collection, treatment and supply. Detail: Producing and trading in clean water for daily life, production activities and other needs;
- Architectural and engineering activities and related technical consultancy. Detail: Preparing construction investment projects. Consulting, designing and preparing total cost estimates of water supply and sewerage works of medium and small scale. Terrain and geological surveys, verification of design documents and cost estimates, construction supervision, management of the investment and construction of water supply and sewerage projects from Group B downwards;
- Technical examination and analysis. Detail: testing and measuring water meter.
- Production of soft drinks and mineral waters. Detail: Producing and trading in bottled drinking water;
- Water supply and sewerage, heating and air-conditioning system installation activities. Detail: Installation and construction of water supply works;
- Wholesale in other construction materials and equipment. Detail: Wholesale in materials and equipment exclusively used for the construction of water supply and sewerage.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**4. Normal production and bussiness cycle**

The Group's normal production and business cycle is not more than 12 months.

5. The characteristics of the Group's operations during the period affect the Consolidated Interim Financial Statements

Compared with the same period of the previous year, although revenue from principal activities for the six-month period ended June 30, 2026 increased by only 13.57%, accounting profit before tax increased by 40.23%. The significant increase in profit compared with the same period of the previous year was mainly attributable to the following two factors:

- Firstly, the increase in term deposit balances, together with an increase in deposit interest rates, resulted in a 47.03% increase in finance income.
- Secondly, the Company generated income from the disposal of fixed assets, resulting in a significant increase in other income compared with the same period of the previous year.

Additionally, the Company has no events related to the legal environment, market developments, business operation characteristics, management, finance, mergers, divisions, splits, or changes in scale,... that affect the Company's Interim Separate Financial Statements.

6. Company's Structure

The Group consists of Parent Company and 01 subsidiary under Parent Company's control.

Number of consolidated subsidiaries: 01 Company

No.	Company's name	Address	Principal business activities	30/06/2026					01/01/2026				
				Benefit ratio		Voting ratio		Paid-in capital	Benefit ratio		Voting ratio		Paid-in capital
				Direct	In-direct	Direct	In-direct		Direct	In-direct	Direct	In-direct	
1	Danang Water Supply Sewerage Construction Co., Ltd	No. 37 Tran Trong Khiem, Ngu Hanh Son Ward, Danang City	Installation of the system water supply and drainage	100%	-	100%	-	100%	100%	-	100%	-	100%

7. Employees

At the end of the period, the Company has 500 employees working (as at January 01, 2026 has 510 employees).

8. Statement on the comparability of information in the Financial Statements

From January 1, 2026, the Group applies Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, which replaces Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises and relevant circulars; and applies Circular No. 43/2026/TT-BTC dated April 20, 2026 amending and supplementing certain articles of Circular No. 202/2014/TT-BTC dated December 22, 2014 providing guidance on the preparation and presentation of consolidated financial statements. The Company has restated the comparative figures (Note VIII.3); therefore, the figures presented in the Consolidated Interim Financial Statements for the period from January 1, 2026 to June 30, 2026 are comparable with the corresponding figures of the previous period.

II. THE FISCAL YEAR, THE CURRENCY USED IN ACCOUNTING**1. The fiscal year**

The Group's annual fiscal year starts on January 1 and ends on December 31.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

This Financial Statement is the Consolidated Interim Financial Statement for the six-month period from January 01, 2026 to June 30, 2026.

2. The currency used in accounting

The currency used in accounting is Vietnam Dong (VND) due to receipts and payments are mainly used in Vietnam Dong (VND)

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting standards and system

The Group applies Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, which replaces Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, and Circular No. 43/2026/TT-BTC dated April 20, 2026 amending and supplementing certain articles of Circular No. 202/2014/TT-BTC dated December 22, 2014 providing guidance on the preparation and presentation of Consolidated Interim Financial Statements.

Accordingly, the accompanying Consolidated Interim Statement of financial position as at June 30, 2026, Consolidated Interim Income Statement, Consolidated Interim Cash Flows Statement and Selected Consolidated Interim Financial Statements Notes for the accounting period from January 1, 2026 to June 30, 2026 are presented herewith. These reports are not intended for use by those who are not informed about the procedures, accounting principles and practices in Vietnam, and are not intended to present the financial position, results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries and territories other than Vietnam.

2. Declaration of compliance with accounting standards and system

Effective from 1 January 2026, the Group has applied Circular No. 99/2025/TT-BTC dated 27 October 2025, issued by the Ministry of Finance, providing guidance on the Enterprise Accounting Regime and replacing Circular No. 200/2014/TT-BTC dated 22 December 2014, together with its relevant amendments and supplements, applied Circular No. 43/2026/TT-BTC dated 20 April 2026, which amends and supplements certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 on the preparation and presentation of consolidated financial statements. The Group has restated the comparative figures (Note VIII.3). Accordingly, the figures presented in the Consolidated Interim Financial Statements for the accounting period from 1 January 2026 to 30 June 2026 are comparable with the corresponding figures for the prior period.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of preparing the Consolidated Interim Financial Statements

These Consolidated Interim Financial Statements were prepared on accrual basis (excluding information relating to cash flows).

2. Basis of consolidation

Consolidated with subsidiaries

The Group's consolidated financial statements for the period ended as of June 30, 2026 comprise the financial statements for the period ended as of June 30, 2026 of parent company Da Nang Water Supply Joint Stock Company and the financial statements for the period ended as of June 30, 2026 of 01 subsidiaries is Da Nang Water Supply and Drainage Construction One Member

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

Company Limited. Subsidiary is under parent's control. Control is achieved where the parent company has the direct or indirect power to govern the financial and operating policies of subsidiary so as to obtain benefits from its activities. When determining control, potential voting rights arising from options or debt and equity instruments convertible into ordinary shares as of the financial year-end are considered.

The results of operations of subsidiaries acquired or disposed of during the period are included in the consolidated statement of income for the accounting period ended June 30, 2026 from the date of acquisition or up to the date of disposal of the investment in such subsidiaries.

The financial statements for the accounting period ended June 30, 2026 of the parent company and the subsidiaries used for consolidation are prepared for the same accounting period and apply consistent accounting policies to transactions and events of the same nature under similar circumstances. Where the accounting policies of a subsidiary differ from the accounting policies consistently applied by the Company, appropriate adjustments are made to the subsidiary's financial statements before they are used in the preparation of the consolidated financial statements for the accounting period ended June 30, 2026.

Balances of accounts in the statements of financial position between companies within the Group, intra-group transactions, and unrealised intra-group profits arising from such transactions are eliminated in full. Unrealised losses arising from intra-group transactions are also eliminated unless the related costs giving rise to such losses cannot be recovered.

Non-controlling interests represent the portion of the profit or loss and net assets of subsidiaries not attributable to the Company and are presented as Consolidated line items in the consolidated statement of income for the accounting period ended June 30, 2026 and in the consolidated statement of financial position as at June 30, 2026 (within equity). Non-controlling interests comprise the amount of non-controlling interests recognised at the date of the initial business combination and the non-controlling interests' share of changes in equity since the date of the business combination. Losses incurred by a subsidiary are allocated to non-controlling interests in proportion to their ownership interests, even if such losses exceed the non-controlling interests' share of the subsidiary's net assets.

3. Cash and cash equivalents

Cash includes cash on hand, cash in bank, cash in transit.

Cash equivalents are short-term investments which are collectible or mature within 3 months at the date of purchase, readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4. Financial investments***Held to maturity investments***

Investments are classified as held to maturity when the Company has the intention and ability to hold until the maturity date. Held-to-maturity investments include term deposits with banks, negotiable instrument, bonds and preferred stocks that must be repurchased by issuers at a certain time in the future and held to maturity loans for the purpose of earning periodic interest and other held to maturity investments.

Held-to-maturity investments are initially stated at historical cost, which includes the purchase price and expenses associated with the purchase of investments. After initial receipt, these investments are recorded at recoverable value.

Income from held-to-maturity investments is recognised in finance income on an accrual basis in accordance with the holding period and the effective interest rate of the investment. Interest earned

before the holding of the Company is recorded as a deduction at historical cost at the time of purchase.

At the end of the accounting period, when there is objective evidence that part or all of an investment may be impaired, the Company recognises a provision for investment impairment corresponding to the estimated impairment loss. The provision recognised or reversed is recognised in finance costs/finance income for the period.

5. Receivables

Receivables are presented at cost less allowance for doubtful debts. The Company maintains detailed records of receivables by individual debtor, receivable maturity and receivable currency in accordance with its management requirements.

The classify of trade receivables, internal receivables and other receivables is presented following this principle:

- Trade receivables represent amounts receivable of a commercial nature arising from transactions involving the sale of goods, provision of services, liquidation or disposal of assets between the Company and buyers that are independent entities from the Company, including receivables from the proceeds of goods exported under entrustment arrangements on behalf of other entities.
- Other receivables represent receivables that are non-commercial in nature and do not arise from sales or purchase transactions.

At the date of preparation of the Financial Statements, based on the remaining maturity of receivables, the Company classifies and presents them as current or non-current assets in accordance with prevailing regulations.

An allowance for doubtful receivables is recognised for receivables that are overdue for payment or not yet due for payment but for which there is evidence that part or all of the receivable may not be recoverable.

The allowance rate for overdue receivables is determined as follows:

- 30% of the value for receivables overdue for more than 6 months to less than 1 year;
- 50% of the value for receivables overdue for 1 year to less than 2 years;
- 70% of the value for receivables overdue for 2 years to less than 3 years;
- 100% of the value for receivables overdue for 3 years or more.

For receivables that are not yet due for payment but where the debtor has become insolvent, is undergoing dissolution, is missing, has absconded, or where there is evidence indicating that the debtor is unlikely or unable to make payment, the Company determines the appropriate allowance based on the estimated loss that may occur.

Where the Company has more reliable evidence or a more appropriate basis for determining the recoverable amount, the Company may apply another method to determine the allowance for doubtful receivables in accordance with prevailing regulations.

The recognition or reversal of the allowance for doubtful receivables is made at the date of preparation of the financial statements. The allowance recognised or reversed is recognised in administrative expenses for the period.

For doubtful receivables that have been written off but are subsequently recovered, the amount recovered is recognised as other income.

6. Inventories

Principles for Recognition of Inventories

Inventories are stated at the lower of cost and net realizable value.

The historical cost of inventories are determined as follows:

- Raw materials and merchandise: comprise purchase costs, non-refundable taxes, transportation, loading and unloading, storage costs incurred during the purchase process, and other directly attributable costs incurred to bring inventories to their present location and condition.
- Finished goods: comprise direct material costs, direct labor costs, and manufacturing overheads allocated based on normal operating capacity. For completed real estate properties, cost comprises land use rights costs, construction costs, direct costs, and other related costs incurred during the investment and completion of the properties.
- Work in progress: comprises direct material costs, direct labor costs, and manufacturing overheads incurred in connection with the production and provision of services as at the date of preparation of the financial statements. Where appropriate to the nature of the Company's operations, work in progress may comprise only direct material costs or other direct costs appropriate to the Company's production and business activities.

Net realisable value is the estimated selling price of inventories in the ordinary course of production and business less (-) the estimated costs of completion and the estimated costs necessary to make the sale.

Method of determining the value and accounting for inventories

The cost of inventories issued is determined using the weighted average method and is accounted for using the perpetual inventory method.

Method of making provision for decline in value of inventories

At the date of preparation of the financial statements, when there is evidence that the net realisable value of inventories is lower than their cost, the Company makes provision for decline in value of inventories in accordance with prevailing regulations.

Provision for decline in value of inventories is made for each type of inventory where cost is higher than net realisable value. For work in progress relating to services provided, provision for decline in value of inventories is determined for each type of service with a consolidated price.

Provision for decline in value of inventories is determined as the difference between the cost of inventories and their net realisable value.

Increases or decreases in the provision for decline in value of inventories required to be made at the end of the financial year are recognised in cost of sales for the period.

Basis for allocation of raw materials and supplies

Costs of raw materials, supplies, tools and equipment, and production overheads are allocated based on criteria appropriate to the nature of the Company's production and business activities and are applied consistently between accounting periods. Production overheads are allocated based on normal operating capacity.

7. Tangible fixed asset

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets comprises the purchase price and all directly attributable costs incurred to bring the assets to the location and condition necessary for them to be ready for their

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

intended use by the Company, such as transportation, loading and unloading, installation, testing, registration fees and other directly attributable costs. Trade discounts, purchase rebates and refundable taxes are deducted from the cost of the assets.

For tangible fixed assets constructed from capital construction projects, cost comprises the final settlement value of the construction project and other directly attributable costs incurred up to the date the assets are put into use. Borrowing costs directly attributable to the construction of qualifying assets are capitalised in accordance with prevailing regulations.

Subsequent expenditure is added to the cost of tangible fixed assets when such expenditure increases the future economic benefits expected to be obtained from the use of the assets, such as upgrades or improvements that increase capacity, extend useful lives or improve product quality. Repairs and routine maintenance costs incurred to maintain the assets in normal operating condition are recognised as production and business expenses in the period.

When tangible fixed assets are disposed of, sold or no longer in use, their cost and accumulated depreciation are written off. The difference between the carrying amount of the assets and proceeds from disposal or sale is recognised as other income or other expenses in the period.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation periods are reviewed periodically by the Company and adjusted when there are significant changes in the manner in which the economic benefits from the assets are expected to be recovered.

The estimated useful lives of the asset groups are as follows:

<u>Kind of assets</u>	<u>Depreciation period (Year)</u>
Buildings, structures	05 - 25
Machineries, equipment	05 - 15
Means of transportation	04 - 10
Office equipment and furniture	06 - 10

8. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortization.

The cost of intangible fixed assets comprises all costs incurred by the Company to acquire the intangible assets up to the date they are brought to the condition necessary for their intended use, including purchase price, non-refundable taxes and other directly attributable costs.

Subsequent expenditure relating to intangible fixed assets is recognised as production and business expenses in the period, unless such expenditure simultaneously meets the conditions of increasing the future economic benefits of the assets and can be reliably determined, in which case it is added to the cost of the intangible fixed assets.

When intangible fixed assets are disposed of or sold, their cost and accumulated amortisation are written off. The difference between the carrying amount of the assets and the proceeds from disposal or sale (if any) is recognised as other income or other expenses in the period.

Software program

Costs relating to computer software are capitalised when the software meets the recognition criteria for intangible fixed assets and is not an integral part of the related hardware.

The cost of computer software comprises all actual costs incurred to bring the software to the condition necessary for its ready to use.

Depreciating the cost of computer software is calculated on straight-line method within 04 – 05 years.

9. Construction in progress

Construction in progress reflects all costs of construction investment, purchase, installation, major repairs, upgrades and improvements of fixed assets and investment properties, which are recognised at cost and tracked in detail by each project and work item. Only necessary direct costs that meet the capitalisation criteria are added to the cost, including borrowing costs if the conditions under the relevant standards are met; foreign exchange differences are not capitalised. Project management costs and general costs are allocated reasonably based on appropriate allocation criteria; where the costs cannot be recovered or the project is cancelled, the difference between the costs and the recoverable amount is recognised as other expenses. Upon completion and acceptance of the construction project, the entire amount is transferred to fixed assets or investment properties according to the intended use. During the construction-in-progress stage, the assets are not depreciated. Where a project has been completed but its final settlement has not yet been approved, the Company recognises the assets at provisional cost and adjusts the amount when the official final settlement is approved.

10. Prepaid expenses

Prepaid expenses reflect actual costs incurred that relate to the production and business results of several accounting periods and are allocated to production and business expenses of the respective periods based on the matching principle between revenue and expenses.

The Company's prepaid expenses mainly comprise the following:

- The cost of tools, equipment, reusable packaging, and rental equipment used in production and business activities over several accounting period;
- Repair and maintenance costs of fixed assets incurred in relation to several accounting periods;
- Other prepaid expenses that do not qualify for recognition as fixed assets but relate to several accounting periods.

The calculation and allocation of prepaid expenses to production and business expenses for each period are based on the nature of each expense and the extent of benefits derived therefrom, using the straight-line method and applied consistently between accounting periods.

The Company maintains detailed records of each prepaid expense by expense category, allocation period, amount allocated and unallocated balance at the date of preparation of the Financial Statements.

Tools and instruments

The cost of tools and equipment put into use for production and business activities is recognised as prepaid expenses and allocated gradually to production and business expenses using the straight-line method over the estimated period of economic benefits.

11. Trade payables

Trade payables reflect commercial liabilities arising from the purchase of goods and services, fixed assets, investment properties and construction contracts. Payables are recognised when the Company has a present obligation to make payment and are monitored in detail by each counterparty, including amounts prepaid for goods, services or completed work not yet received. Discounts, rebates and returns are deducted from the corresponding payable when incurred.

12. Dividends and profit payable

Dividends and profit payable reflect the Company's obligations to shareholders and capital-contributing members in respect of dividends and profits approved for distribution but not yet paid. The payable is recognised when the Company no longer has the right to refuse the payment obligation in accordance with a decision of the competent authority or applicable laws and the Company's Charter.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**13. Accrued expenses**

Accrued expenses reflect expenses incurred during the period for which sufficient supporting documents are not yet available or which have not yet been paid, including costs of goods and services received, salaries, annual leave, planned production stoppage costs and accrued interest payable. Accrued expenses are recognised when the Company has a present obligation and the amount payable can be reliably determined, ensuring the matching of revenue and expenses.

14. Liabilities

Liabilities and accrued expenses are recognised at the amounts payable in the future in respect of goods and services received. Accrued expenses are recognised based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, internal payables and other payables based on the following principles:

- Trade payables reflect commercial payables arising from transactions for the purchase of goods, services and assets from suppliers that are independent of the Company, including payables arising from imports through an entrusted importer. Payables are monitored in detail by individual counterparty and payment term;
- Accruals expenses reflect expenses incurred during the period for which sufficient supporting documents are not yet available or which have not yet been paid, including costs of goods and services received, salaries, annual leave, planned production stoppage costs and accrued interest payable. Accrued expenses are recognised when the Company has a present obligation and the amount payable can be reliably determined, ensuring the matching of revenue and expenses;
- Borrowings and finance lease liabilities reflect the Company's borrowings and finance lease obligations, as well as the settlement of principal amounts and related obligations in accordance with the respective borrowing and finance lease agreements;
- Other payables reflect non-commercial payables that are not related to transactions for the purchase, sale or provision of goods and services.

15. Provision for payables

Provisions are recognized when the Company has a present obligation (legal or constructive) arising from a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and the amount of the obligation can be reliably estimated. The amount of a provision is measured at the best reasonable estimate of the expenditure required to settle the obligation at the end of the accounting period.

At the date of initial recognition and at the end of each accounting period, provisions are reviewed and adjusted. Where the provision required is greater than the amount already recognized, the difference is recognized as an expense; where it is lower, the excess is reversed and the corresponding expense is reduced. Provisions are only reversed and utilized for expenses for which the provision was previously recognized and which are directly related to the provisioned obligation..

Provisions do not include future operating expenses or anticipated losses, except where they relate to onerous contracts. An onerous contract is a contract in which the unavoidable costs of fulfilling the obligations exceed the economic benefits expected to be received from the contract; in such cases, the present obligation is recognized as a provision.

Provisions generally include provisions for construction warranty obligations and other provisions payable in accordance with applicable regulations. Provisions are recognized based on reasonable estimates supported by historical data and clearly defined estimation methods, and are adequately disclosed in the financial statements.

16. Deferred corporate income tax

Deferred corporate income tax liabilities are recognized for taxable temporary differences between the carrying amounts of assets/liabilities and their tax bases, using the applicable corporate income tax rates or tax rates that have been substantively enacted for application. Such tax reflects future tax obligations arising when the temporary differences reverse through the recovery of assets or settlement of liabilities.

At the end of each accounting period, the Company determines, adjusts, and offsets deferred tax arising and reversed during the period. Any resulting increase or decrease is recognized in deferred corporate income tax expense accordingly. Deferred tax relating to items recognized directly in equity is recognized directly in equity accordingly. Offsetting between deferred tax liabilities and deferred tax assets is only performed when presenting the Statement of Financial Position and is not offset in the accounting records.

17. Owner's equity

The owner's contributed capital

The owner's contributed capital reflects the amount of capital actually contributed by the shareholders.

Capital surplus

Capital surplus is recognised as the difference between the issue price and the par value of shares upon initial issuance or additional issuance; the difference between the reissue price and the carrying amount of repurchased shares; and the equity component of convertible bonds upon maturity. Directly attributable costs related to the additional issuance of shares and the reissuance of repurchased shares are deducted from capital surplus.

Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriating funds in accordance with the Company's Charter and applicable laws and regulations, and upon approval by the General Meeting of Shareholders.

The distribution of profit to shareholders takes into consideration non-monetary items included in undistributed post-tax profit that may affect cash flows and the ability to distribute profits, such as gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities upon approval by the General Meeting of Shareholders.

18. Recognition of revenue and income

Revenue is recognised when the Company has received or will receive economic benefits from the transaction and the revenue can be determined with reasonable certainty based on the fair value of the consideration to which the Company is entitled, after deducting trade discounts, sales discounts and sales returns. Revenue excludes indirect taxes payable, such as value added tax, special consumption tax, export tax and amounts collected on behalf of third parties.

Revenue from selling goods and finished products

Revenue from the sale of goods and finished products is recognised when all of the following conditions are simultaneously satisfied:

- The Company has transferred most of risks and benefits associated with ownership of products, goods to the buyer.
- The Company no longer hold the right to manage goods as owners or the right to control goods.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

- Revenue is determined with relative certainty. When a contract stipulates that the buyer has the right to return the products or goods purchased under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer no longer has the right to return the products or goods (except where the customer has the right to return the goods in the form of an exchange for other goods or services).
- The Company has gained or will gain economic benefits from the good sale transaction.
- Costs related to sale transactions may be determined.

Construction revenue

When the construction contract performance result can be reliably estimated:

- ✓ Where a construction contract stipulates that the contractor is allowed to make payments according to the set schedule, revenue and related costs are recognized in proportion to the work completed, as determined by the Company at the financial period-end.
- ✓ Where a construction contract stipulates that the contractor is allowed to make payments according to the value of performed work volume, the revenues and costs related to such contract shall be recognized by reference to the completed work volume certified by the customers in the period and reflected in the invoice.

Increase and decrease amounts of construction and installation volume, compensation income and other income are recognized as revenue when having unanimity from customer.

When the construction contract performance result cannot be reliably estimated:

- ✓ Revenue shall only be recognized to match the already arising contract costs, the reimbursement thereof is relatively sure.
- ✓ Contract costs shall only be recognized as in-period costs when they have already arisen.

The difference between the total accumulated revenues of the construction contract recognized and the accumulated amount inscribed in invoices of payments according to the scheduled progress of the contract is recognized as a receivable or payable according to the scheduled progress.

Rental income from investment property

Rental income arising from investment property under operating lease arrangements is recognised in the Consolidated Statement Income Statement on a straight-line basis over the lease term.

Interest

Interest income is recognised on an accrual basis, based on the period and effective interest rate arising on the balances of deposits, loans and held-to-maturity investments.

Dividends and profit distributions

Dividends and profit distributions are recognized when the Company are entitled to receive dividends or profits from the capital contribution. Received dividends are shares, that are only racked based on the additional number of shares received, not for the value of shares received.

19. Revenue deductions

Revenue deductions are amounts deducted from revenue arising during the period, including trade discounts, sales discounts and sales returns.

20. Cost of goods sold

Cost of goods sales comprises the cost of goods, investment properties, production cost of finished goods sold, direct costs of services provided and other costs included in or deducted from cost of

sales. Cost of sales is recognised consistently with the corresponding revenue based on the matching principle between revenue and expenses.

Provision for decline in value of inventories, inventory shortages and losses, and abnormal costs are recognised in cost of sales based on the prudence principle. Reversals of provisions and related reductions in costs are deducted from cost of sales.

21. Financial expenses

Finance costs reflect expenses and losses related to the Company's financing activities, including non-capitalised borrowing costs, losses on disposal of financial investments, transaction costs on the sale of securities and financial investments, costs of purchasing trading securities, provision for decline in value of trading securities, provision for investment losses in other entities, foreign exchange losses arising from the sale of foreign currencies or remeasurement of monetary items denominated in foreign currencies at the end of the period, cash discounts granted to customers, and other finance costs incurred during the period. Finance costs are recognised in the Income Statement when incurred, except for amounts capitalised in accordance with regulations.

22. Selling expenses and General administration expenses

Selling expenses and General & administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company.

23. Corporate income tax

Corporate income tax during the period includes current income tax and deferred income tax.

Current income tax

Current corporate income tax is the amount of corporate income tax payable calculated on taxable income for the year and the current corporate income tax rate in accordance with tax laws. Current corporate income tax expense also includes top-up corporate income tax under the global minimum tax regulations, if any. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, non-taxable income and tax losses carried forward in accordance with tax laws.

Deferred corporate income tax

Deferred income tax represents corporate income tax that will be payable or recoverable in future periods as a result of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized only when it is probable that sufficient taxable profit will be available in the future against which these deductible temporary differences can be utilized.

The carrying amount of deferred corporate income tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred tax assets to be utilized. Previously unrecognized deferred corporate income tax assets are reviewed at the end of each reporting period and recognized when it is probable that sufficient taxable profit will be available to utilize these previously unrecognized deferred tax assets.

Deferred tax assets and deferred tax liabilities are measured at the tax rates expected to apply in the period when the assets are recovered or the liabilities are settled, based on tax rates enacted at the end of the reporting period. Deferred income tax is recognized in the income statement and is recognized directly in equity only when the tax relates to items that are recognized directly in equity.

Deferred tax assets and deferred tax liabilities are offset when:

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

- The Company has a legally enforceable right to offset current tax assets against current tax liabilities; and
- The deferred tax assets and deferred tax liabilities relate to corporate income tax levied by the same tax authority:
 - For the same taxable entity; or
 - The Company intends to settle current tax liabilities and current tax assets on a net basis or to recover the assets and settle the liabilities simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

24. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making decisions regarding financial and operating policies. Parties are also considered related parties if they are under common control or common significant influence.

When considering the relationship of related parties, the nature of the relationship is much paid attention to rather than its legal form.

25. Segment Reporting

A business segment is a consolidatedly identifiable component that engages in the production or provision of products or services and has risks and economic benefits that are different from those of other business segments.

A geographical segment is a consolidatedly identifiable component that engages in the production or provision of products or services within a particular economic environment and has risks and economic benefits that are different from those of business segments operating in other economic environments.

Segment information is prepared and presented in accordance with the accounting policies applied in the preparation and presentation of the Company's annual Financial Statements.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION (Unit: VND)**1. Cash and cash equivalents**

Cash and cash equivalents held by the Company that are not subject to restrictions on use	Closing balance	Opening balance
Cash in hand	16,562,401	31,125,692
Demand deposit	35,848,675,414	14,062,234,937
- Vietnam Joint Stock Commercial Bank for Industry and Trade –	11,754,413,321	1,012,046,303
- Vietnam Asia Commercial Joint Stock Bank – Da Nang Branch	6,605,404,268	2,759,760,643
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da	6,246,343,025	707,259,719
- Saigon – Hanoi Commercial Joint Stock Bank – Da Nang Branch	3,181,573,957	1,121,535,897
- Other banks	8,060,940,843	8,461,632,375
Cash equivalents (*)	-	25,001,027,397
Total	35,865,237,815	39,094,388,026

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

(*) The Company's cash equivalents comprise term deposits with original maturities of no more than three months, including:

	Closing balance			Opening balance		
	Historical cost	Accrued interest	Total	Historical cost	Accrued interest	Total
1-week term deposits	-	-	-	25,000,000,000	1,027,397	25,001,027,397
- Vietnam - Russia Joint Venture Bank - Da Nang Branch	-	-	-	25,000,000,000	1,027,397	25,001,027,397
Total	-	-	-	25,000,000,000	1,027,397	25,001,027,397

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**2. Held-to-maturity investments**

Items	Closing balance			Opening balance		
	Carrying Amount			Carrying Amount		
	Historical cost	Accrued interest	Total	Historical cost	Accrued interest	Total
6-month term deposits	248,844,038,706	5,569,068,696	254,413,107,402	218,467,577,632	3,810,467,762	222,278,045,394
- EVN Finance JS Company	100,000,000,000	2,696,931,507	102,696,931,507	100,000,000,000	2,042,027,398	102,042,027,398
- National Citizen Commercial JS Bank - Da Nang Branch	55,000,000,000	707,205,479	55,707,205,479	-	-	-
- Vietnam Asia Commercial JS Bank - Da Nang Branch	20,000,000,000	534,684,932	20,534,684,932	9,884,931,506	-	9,884,931,506
- SaiGon - HaNoi Commercial JS Bank - Da Nang Branch	22,630,508,812	498,739,726	23,129,248,538	35,000,000,000	606,616,439	35,606,616,439
- Nam A Commercial JS Bank - Da Nang Branch	20,000,000,000	528,164,384	20,528,164,384	-	-	-
- Viet Capital Commercial Joint Stock Bank - Da Nang Branch	15,000,000,000	332,876,712	15,332,876,712	-	-	-
- Vietnam - Russia Joint Venture Bank - Da Nang Branch	10,000,000,000	264,082,192	10,264,082,192	-	-	-
- JS Commercial Bank For Foreign Trade Of Vietnam	6,213,529,894	6,383,764	6,219,913,658	6,047,674,492	5,467,760	6,053,142,252
- Orient Commercial Bank - Da Nang Branch	-	-	-	20,000,000,000	371,013,699	20,371,013,699
- An Binh Commercial JS Bank - Da Nang Branch	-	-	-	35,000,000,000	602,876,713	35,602,876,713
- Vietnam Thuong Tin Commercial JS Bank - Thanh Khe	-	-	-	10,000,000,000	182,465,753	10,182,465,753
- Saigon - Hanoi Commercial Joint Stock Bank	-	-	-	2,534,971,634	-	2,534,971,634
9-month term deposits	30,000,000,000	752,671,233	30,752,671,233	50,000,000,000	1,948,136,986	51,948,136,986
- National Citizen Commercial JS Bank - Da Nang Branch	30,000,000,000	752,671,233	30,752,671,233	50,000,000,000	1,948,136,986	51,948,136,986
12-month term deposits	226,436,328,767	3,095,520,549	229,531,849,316	188,899,726,027	3,895,734,246	192,795,460,273
- Vietnam Asia Commercial JS Bank - Da Nang Branch	61,436,328,767	-	61,436,328,767	33,899,726,027	-	33,899,726,027
- SaiGon - HaNoi Commercial JS Bank - Da Nang Branch	50,000,000,000	977,260,274	50,977,260,274	50,000,000,000	1,631,561,643	51,631,561,643
- Saigon Thuong Tin Joint Stock Bank - Da Nang Branch	45,000,000,000	1,254,657,535	46,254,657,535	30,000,000,000	46,027,397	30,046,027,397
- Vietnam Export Import Commercial Bank - Da Nang Branch	20,000,000,000	824,109,589	20,824,109,589	20,000,000,000	30,684,932	20,030,684,932
- Nam A Commercial JS Bank - Da Nang Branch	15,000,000,000	18,493,151	15,018,493,151	-	-	-
- National Citizen Commercial JS Bank - Da Nang Branch	15,000,000,000	3,739,726	15,003,739,726	55,000,000,000	2,187,460,274	57,187,460,274
- Vietnam Thuong Tin Commercial JS Bank - Thanh Khe	10,000,000,000	4,931,507	10,004,931,507	-	-	-
- An Binh Commercial JS Bank - Da Nang Branch	10,000,000,000	12,328,767	10,012,328,767	-	-	-
Total	505,280,367,473	9,417,260,478	514,697,627,951	457,367,303,659	9,654,338,994	467,021,642,653

There were no pledged deposits or collateral for loans as of June 30, 2026.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

The Company received interest in advance of VND 2,520,000,000 in respect of a 12-month term deposit with Vietnam - Asia Commercial Joint Stock Bank at an interest rate of 8.4%, pursuant to Deposit Agreement No. 12032026/HDTG/VABĐN-CNĐN.

The Company also received interest in advance of VND 1,820,000,000 in respect of a 12-month term deposit with Vietnam - Asia Commercial Joint Stock Bank at an interest rate of 9.1%, pursuant to Deposit Agreement No. 29062026/HDTG/VABĐN-CNĐN.

3. Short-term trade receivables

	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
<i>Receivable from related parties</i>	-	-	-	-
<i>Receivable from other customers</i>	17,026,763,904	(6,913,402,129)	15,258,244,277	(6,913,402,129)
- Trung Nam Hue Crossroad BT	4,090,711,000	(4,090,711,000)	4,090,711,000	(4,090,711,000)
Limited Company				
- Others	12,936,052,904	(2,822,691,129)	11,167,533,277	(2,822,691,129)
Total	17,026,763,904	(6,913,402,129)	15,258,244,277	(6,913,402,129)

4. Short-term prepayment to suppliers

	Closing balance	Opening balance
<i>Prepayments to related parties</i>	-	-
<i>Prepayments to other entities</i>	14,014,774,265	8,003,785,762
Construction Joint Stock Company No. 5	3,554,594,364	-
Tin Nghia Trading and Technical Services Co., Ltd	3,370,839,600	4,686,000,000
Asia Engineering Joint Stock Company	-	867,089,003
Dai Phu Thinh Company Limited	3,330,759,367	-
Others	3,758,580,934	2,450,696,759
Total	14,014,774,265	8,003,785,762

As at 30 June 2026, an amount of VND 955,081,263 from other counterparties was considered doubtful. The Company has recognized a provision for doubtful debts in accordance with applicable regulations.

5. Other receivables**a. Short-term**

	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
<i>Receivable from related parties</i>	-	-	-	-
<i>Receivables from other organisations and individuals</i>	4,359,033,154	-	6,062,514,393	-
Employee advance payment	1,913,158,799	-	1,535,274,800	-
Short-term deposits and pledges	623,775,000	-	712,212,080	-
Other receivables	1,822,099,355	-	3,815,027,513	-
Total	4,359,033,154	-	6,062,514,393	-

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

Short-term deposits are deposits to return the construction site according to the permit issued by the Department of Transportation of Da Nang City for construction.

As at 30 June 2026, the Company had no other receivables that were overdue or considered unrecoverable.

b. Long-term

	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
<i>Receivable from related parties</i>	-	-	-	-
<i>Receivables from other organisations and individuals</i>	80,000,000	-	-	-
Long-term deposits and pledges	80,000,000	-	-	-
Total	80,000,000	-	-	-

6. Short-term allowances for doubtful debts

	Closing balance	Opening balance
Allowances for receivable debt which has been overdue for 3 years or more	7,526,118,373	7,481,856,843
Allowances for receivable debt which has been overdue for between 2 years and under 3 years	147,331,890	215,240,087
Allowances for receivable debt which has been overdue for between 1 year and under 2 years	121,237,671	119,921,956
Allowances for receivable debt which has been overdue for between over 6 months and under 1 year	80,892,330	51,464,506
Total	7,875,580,264	7,868,483,392

Statement of changes in allowances for short-term doubtful debts

	Current period	Previoud period
Opening balance	7,868,483,392	7,988,531,867
Additional provision	46,097,322	53,935,482
Reversal of provision	(39,000,450)	-
Closing balance	7,875,580,264	8,042,467,349

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**7. Inventories**

	Closing balance		Opening balance	
	Historical cost	Allowance	Historical cost	Allowance
Raw materials	43,049,104,228	-	51,903,475,063	-
Tools and supplies	339,636,725	-	361,825,215	-
Work in progress	1,487,360,485	-	1,716,453,267	-
Total	44,876,101,438	-	53,981,753,545	-

Details of Work in Progress Costs at the End of the Period:

	Closing balance	Opening balance
- Da Nang–Quang Ngai Expressway (section passing through Da Nang City). Item: Relocation of the water supply system.	146,180,282	146,180,282
- Relocation and reinstatement of the CN pipeline, including demolition of existing structures under the Hoa Lien Commune Comprehensive Flood Drainage Canal Project – D200 pipeline	310,823,780	310,823,780
- Da Nang–Quang Ngai Expressway (section passing through Da Nang City) – Work item: Relocation of the water supply system	1,030,356,423	1,030,356,423
- Thang Long D1200 Pipeline Project	-	229,092,782
Total	1,487,360,485	1,716,453,267

- Raw materials are water industry materials such as pipes, clocks, flanges, water valves, faucets, rubber rings, and water treatment chemicals ...; materials used for construction and installation activities such as iron, steel, and sand; fuel used for motorcycles such as gasoline, oil, lubricant, and some other materials.
- Tools and instruments are types of labor protection and hygiene tools.
- Work in progress is the value of uncompleted and untested grave construction works as of June 30, 2026 and had not yet been accepted and settled.
- There is no stagnant, inferior-quality inventory on June 30, 2026.
- There is no inventory for collateral, mortgaged to ensure the borrowings as of June 30, 2026.

8. Prepaid expenses**a. Short-term**

	Closing balance	Opening balance
Insurance expense	59,235,998	118,472,000
Non-agricultural land use tax	281,995,384	-
Other short-term prepaid expenses	179,591,503	313,274,562
Total	520,822,885	431,746,562

Movements in short-term prepaid expenses are as follows

	<u>Current period</u>	<u>Previoud period</u>
Opening balance	431,746,562	416,714,853
Increasing in the period	453,705,628	506,961,478
Allocation in the period	(364,629,305)	(516,908,195)
Closing balance	<u>520,822,885</u>	<u>406,768,136</u>

b. Long-term

	<u>Closing balance</u>	<u>Opening balance</u>
Cost of installing branch pipes	5,910,006,976	6,297,066,115
Other long-term prepaid expenses	8,356,652,354	5,546,182,913
Total	<u>14,266,659,330</u>	<u>11,843,249,028</u>

Movements in long-term prepaid expenses are as follows

	<u>Current period</u>	<u>Previoud period</u>
Opening balance	11,843,249,028	9,477,812,151
Increasing in the period	11,122,104,818	7,752,514,001
Allocation in the period	(8,698,694,516)	(7,630,533,668)
Closing balance	<u>14,266,659,330</u>	<u>9,599,792,484</u>

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

9. Tangible fixed assets

	Buildings and Architecture	Machinery and equipment	Means of transportation & transmitters	Office equipment	Other fixed assets	Total
Historical cost						
Opening balance	210,000,520,276	163,486,539,618	2,198,061,209,865	8,461,205,554	1,625,123,102	2,581,634,598,415
Increasing during the period	2,666,343,099	-	-	-	-	2,666,343,099
+ <i>Purchase</i>	-	492,999,999	-	-	-	492,999,999
+ <i>Completed construction</i>	2,666,343,099	5,111,512,188	26,126,037,955	-	-	33,903,893,242
Decreasing during the period	(4,046,944,451)	(3,398,971,040)	-	(1,878,686,319)	-	(9,324,601,810)
+ <i>Due to demolition</i>	(463,009,553)	-	-	-	-	(463,009,553)
+ <i>Disposals and sales</i>	(3,583,934,898)	(3,297,558,517)	-	(1,878,686,319)	-	(8,760,179,734)
+ <i>Other reductions</i>	-	(101,412,523)	-	-	-	(101,412,523)
Closing balance	208,619,918,924	165,692,080,765	2,224,187,247,820	6,582,519,235	1,625,123,102	2,606,706,889,846
<i>Of which:</i>						
- <i>Fully depreciated but still in use</i>	145,346,299,022	54,955,061,137	1,021,672,747,179	3,282,288,004	344,736,773	1,225,256,395,342
- <i>Pending disposal</i>	-	-	-	-	-	-
Depreciation						
Opening balance	170,184,520,899	113,173,916,848	1,385,839,984,205	7,269,630,880	712,934,497	1,677,180,987,329
Depreciation during the period	2,935,550,365	6,165,348,369	48,965,429,775	238,714,556	70,446,237	58,375,489,302
Decreasing during the period	-	-	-	-	-	(9,324,601,810)
+ <i>Due to demolition</i>	(463,009,553)	-	-	-	-	(463,009,553)
+ <i>Disposals and sales</i>	(3,583,934,898)	(3,297,558,517)	-	(1,878,686,319)	-	(8,760,179,734)
+ <i>Other reductions</i>	-	(101,412,523)	-	-	-	(101,412,523)
Closing balance	169,073,126,813	115,940,294,177	1,434,805,413,980	5,629,659,117	783,380,734	1,726,231,874,821
Net book value						
Opening balance	39,815,999,377	50,312,622,770	812,221,225,660	1,191,574,674	-	904,453,611,086
Closing balance	39,546,792,111	49,751,786,588	789,381,833,840	952,860,118	841,742,368	880,475,015,025

The carrying amount of tangible fixed assets pledged and mortgaged as collateral for borrowings as at 30 June 2026 was VND 646,648,985,033 (refer to Note V.18).

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**10. Intangible fixed assets**

	<u>Accounting software</u>	<u>Management software</u>	<u>Total</u>
Historical cost			
Opening balance	54,000,000	11,834,575,951	11,888,575,951
Increasing during the period	-	-	-
Decreasing during the period	-	-	-
Closing balance	<u>54,000,000</u>	<u>11,834,575,951</u>	<u>11,888,575,951</u>
<i>Of which:</i>			
- Fully depreciated but still in use	-	-	-
- Pending disposal	-	-	-
Depreciation			
Opening balance	54,000,000	10,099,100,947	10,153,100,947
Depreciation during the period	-	226,699,998	226,699,998
Decreasing during the period	-	-	-
Closing balance	<u>54,000,000</u>	<u>10,325,800,945</u>	<u>10,379,800,945</u>
Net book value			
Opening balance	-	1,735,475,004	1,735,475,004
Closing balance	<u>-</u>	<u>1,508,775,006</u>	<u>1,508,775,006</u>

Cost of intangible fixed assets that have depreciated fully are still using as of June 30, 2026: VND 0.

The carrying amount of intangible fixed assets pledged and mortgaged as collateral for borrowings as at 30 June 2026 was VND 0.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**11. Construction in progress**

	Opening balance	Expenses incurred during the period	Transferred to fixed assets	Other decreases transferred	Closing balance
Construction in progress	54,523,313,743	30,823,098,433	(33,903,893,242)	-	51,442,518,934
- Southeastern Transmission Pipeline of Da Nang City	5,318,414,998	-	-	-	5,318,414,998
- D400 and D300 Water Supply Pipelines along Truong Sa Street (section from Vo Qui Huan to	3,933,804,314	3,723,509,375	(7,657,313,689)	-	-
- Installation of D225 HDPE and D200 PVC Pipelines along DH2 Road, from Cau Giang to Hoang Van Thai	3,276,275,031	-	-	-	3,276,275,031
- D500, D400 and D300 Pipelines and Rehabilitation of Existing D220-D63 Pipelines along National	1,033,795,745	6,227,755,786	-	-	7,261,551,531
- Installation of D1200 HDPE Siphon Pipeline across the Cau Do River	415,403,597	4,058,789,259	-	-	4,474,192,856
- Other projects	40,545,620,058	16,813,044,013	(26,246,579,553)	-	31,112,084,518
Total	54,523,313,743	30,823,098,433	(33,903,893,242)	-	51,442,518,934

(*) The carrying amount of investment properties pledged as collateral for borrowings as at 30 June 2026 was VND 7,951,963,980 (refer to Note V.18).

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**12. Short-term trade payables**

	<u>Closing balance</u>	<u>Opening balance</u>
<i>Trade payables to related parties</i>	-	-
<i>Trade payables to other entities</i>	<i>19,735,161,870</i>	<i>48,730,394,604</i>
Da Nang Urban Infrastructure Management Center	-	9,258,901,260
Construction Joint Stock Company No. 5	7,396,018,474	9,362,525,090
Vietnam Urban Consulting & Investment Joint Stock Company	-	12,033,669,222
Da Nang Irrigation Works Exploitation Co., Ltd.	3,292,721,496	-
HAWACO Mechanical & Electrical Co., Ltd	2,388,614,701	-
Others	6,657,807,199	18,075,299,032
Total	<u>19,735,161,870</u>	<u>48,730,394,604</u>

As of June 30, 2026, the Company has no liability due but not yet paid.

13. Short-term prepayments from customers

	<u>Số cuối kỳ</u>	<u>Số đầu năm</u>
<i>Prepayments from customers being related parties</i>	-	-
<i>Prepayments from other customers</i>	<i>1,097,918,747</i>	<i>865,745,014</i>
Project Management Board of Construction Investment of Da Nang	413,590,798	413,590,798
Traffic Works (*)		
Others	684,327,949	452,154,216
Total	<u>1,097,918,747</u>	<u>865,745,014</u>

(*) These are the construction works of water supply pipelines that are facing problem about the ground that are unconstructed.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**14. Taxes and other receivables, payables to States budget**

	Opening balance		Movements during the period		Closing balance	
	Payable	Receivable	Amount payable	Amount paid	Payable	Receivable
VAT on domestic sales	612,379,175	3,394,706,625	15,699,080,832	8,957,012,197	3,963,840,999	2,608,663
Corporate income tax	4,135,036,147	10,582,859	18,461,846,127	14,023,817,299	8,562,482,116	-
Personal income tax	-	2,442,167,758	(467,764,939)	185,451,500	-	3,095,384,197
Natural resource tax	406,413,200	-	1,465,170,250	1,825,864,350	45,719,100	-
Land and housing tax	-	1,084,660,792	1,626,316,180	541,655,388	-	-
Fees, charges and other payables to the State	7,356,233,114	-	52,120,169,471	49,979,510,847	9,496,891,738	-
Total	12,510,061,636	6,932,118,034	88,904,817,921	75,513,311,581	22,068,933,953	3,097,992,860

Value added tax

The Company applies the deduction method for value-added tax ("VAT"). For its construction activities, a VAT rate of 10% applies. From 1 January 2026 to 30 June 2026, a reduced VAT rate of 8% was applicable in accordance with Decree No. 174/2025/ND-CP dated 30 June 2025, issued by the Government.

Other activities are subject to the applicable VAT rates in force.

Corporate income tax

The company products clean water and business in the field of socialization because it satisfies the requirements on the list of types, scale criteria, and standards of establishments implementing socialization in the field of environment according to the regulations. prescribed at Point 10, Section VI, List promulgated together with Decision No. 693/QD-TTg dated May 6, 2013 of the Prime Minister amending and supplementing Section V, List of types and regulatory criteria scale and standards of establishments implementing socialization in the field of environment promulgated together with the Prime Minister's Decision No. 1466/QD-TTg dated October 10, 2008 and consistent with the planning in Decision No. No. 9018/QD-UBND dated December 28, 2016 of the People's Committee of Da Nang City.

According to the provisions of Clause 3, Article 11 of Circular No. 96/2015/TT-BTC dated June 22, 2015 of the Ministry of Finance, stipulating "3. The preferential tax rate of 10% throughout the operation period applies to: a) The enterprise's income from socialization activities in the fields of education - training, vocational training, health, culture, sport and environment, judicial expertise (hereinafter collectively referred to as the field of socialization). Accordingly, the Company applies the CIT rate of 10% for production and business activities of clean water for daily life. The Company must pay corporate income tax for other taxable income at the tax rate of 20%.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

Corporate income tax (CIT) payable during period is determined as follows:

	<u>Current period</u>	<u>Previoud period</u>
Total accounting profits before corporate income tax	153,292,106,380	109,318,146,528
Adjustment to taxable income	1,436,630,241	417,592,129
Increasing adjustment	1,436,630,241	417,592,129
+ <i>Remuneration of non-executive Board of Directors and Supervisory</i>	233,600,000	166,000,000
+ <i>Cost of handling backlog construction</i>	-	11,548,551
+ <i>Other improper expenses</i>	264,636,832	240,043,578
+ <i>Rental expenses for the water supply item, which had been included in taxable income for corporate income tax purposes in prior years</i>	938,393,409	-
- Decreasing adjustment	-	-
Total taxable income	154,728,736,621	109,735,738,657
Tax-exempt income	-	-
Losses carried forward from previous years	134,094,409	-
Assessable income	154,594,642,212	109,735,738,657
Corporate income tax payable at the standard rate	18,555,685,468	11,119,990,071
Exempted and reduced corporate income tax	-	-
Corporate income tax payable	18,555,685,468	11,119,990,071
Prior-year adjustments to corporate income tax payable	(93,839,341)	-
Total corporate income tax payable	18,461,846,127	11,119,990,071

Land and housing tax and Land rental

The Company must pay land rent for the land area being used including production and business land and non-agricultural land, every location has a distinct price for a land rent unit. Land rental is paid in accordance with notices issued by the tax authorities.

Other taxes

The Company has declared and paid under regulations.

Deferred corporate income tax in the period:

	<u>Current period</u>	<u>Previoud period</u>
Provision for impairment of investments in subsidiaries	(3,043,344)	45,558,892
Cộng	(3,043,344)	45,558,892

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**15. Payables to employees**

	<u>Closing balance</u>	<u>Opening balance</u>
Salary	22,925,471,624	31,573,507,358
Total	22,925,471,624	31,573,507,358

16. Short-term accrued expenses

	<u>Closing balance</u>	<u>Opening balance</u>
<i>Payables to related parties</i>	-	-
<i>Payables to other entities</i>	17,601,496,301	2,142,901,290
Purchase of water from Hoa Lien Water Treatment Plant	8,956,678,400	-
Lease expenses	4,703,383,229	-
Electricity costs	2,539,145,005	1,531,336,275
Interest payable	362,291,670	262,251,935
Fee for water fee collection	294,607,818	288,369,636
Other expenses	745,390,179	60,943,444
Total	17,601,496,301	2,142,901,290

17. Other payables**a. Short-term**

	<u>Closing balance</u>	<u>Opening balance</u>
<i>Other payables to related parties</i>	88,555,911,765	90,487,301,095
Da Nang City People's Committee	88,555,911,765	90,487,301,095
<i>Other payables to other entities</i>	3,343,794,969	3,192,870,241
Saigon - Da Nang Investment Joint Stock Company	1,221,614,989	1,221,614,989
Short-term deposits received	-	9,502,920
Others	2,122,179,980	1,961,752,332
Total	91,899,706,734	93,680,171,336

b. Long-term

	<u>Closing balance</u>	<u>Opening balance</u>
<i>Other payables to related parties</i>	56,343,446,164	64,392,446,164
Da Nang City People's Committee	56,343,446,164	64,392,446,164
<i>Other payables to other entities</i>	15,612,402,639	13,275,638,839
Long-term deposits and guarantees received	15,612,402,639	13,275,638,839
Others	339,192,916	339,192,916
Total	72,295,041,719	78,007,277,919

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**18. Borrowings and finance lease liabilities****a. Short-term**

	Opening balance	Increase during the period	Paid during the period	Transferring from long-term	Closing balance
Current portion of long-term debt	60,444,104,136	-	30,222,052,068	30,222,052,068	60,444,104,136
- Danang City Investment and Development Fund (i)	22,724,800,000	-	11,362,400,000	11,362,400,000	22,724,800,000
- JS Commercial Bank for Investment and Development of Vietnam (ii)	2,735,888,000	-	1,367,944,000	1,367,944,000	2,735,888,000
- JS Commercial Bank for Foreign Trade of Vietnam - Danang Branch (iii)	9,873,820,000	-	4,936,910,000	4,936,910,000	9,873,820,000
- Shinhan Bank Vietnam Limited - Danang Branch (iv)	25,109,596,136	-	12,554,798,068	12,554,798,068	25,109,596,136
Total	60,444,104,136	-	30,222,052,068	30,222,052,068	60,444,104,136

b. Long-term

	Opening balance	Increase during the period	Paid during the period	Reclassification to short-term	Closing balance
Long-term bank borrowings	326,006,491,200	12,342,809,645	-	30,222,052,068	308,127,248,777
- Danang City Investment and Development Fund (i)	93,567,985,266	12,342,809,645	-	11,362,400,000	94,548,394,911
- JS Commercial Bank for Investment and Development of Vietnam (ii)	6,697,100,605	-	-	1,367,944,000	5,329,156,605
- JS Commercial Bank for Foreign Trade of Vietnam - Danang Branch (iii)	56,116,555,924	-	-	4,936,910,000	51,179,645,924
- Shinhan Bank Vietnam Limited - Danang Branch (iv)	169,624,849,405	-	-	12,554,798,068	157,070,051,337
Total	326,006,491,200	12,342,809,645	-	30,222,052,068	308,127,248,777

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

(i) The loans from the Da Nang City Investment and Development Fund under the following credit contracts:

- Loan Agreement No. 09/2018/HDTD dated October 24, 2018 for the execution of Project "increasing capacity of Red Bridge Water Factory by 120,000m³/day; Divergence 1: increasing capacity by 60,000m³/day". The credit limit is VND 120,000,000,000, and borrowing term is 12 years. Interest rate is 7%/year and is adjusted in accordance with the Decision on interest rate issued by the lender in each period. The interest rate for overdue principal is 150% of the undue interest rate. Loan security mode: Construction works and invested machinery and equipment and assets formed in the future of the project. (Refer to Notes No. V.9, V.11).
- Loan Agreement No. 01/2019/HDTD dated January 14, 2019 for the execution of Project "Hoa Trung Lake Water Factory with the capacity of 10,000m³/day". The credit limit is VND 50,000,000,000, and the borrowing term is 10 years. Interest rate is 7%/year and is adjusted in accordance with the Decision on interest rate issued by the lender in each period. The interest rate for overdue principal is 150% of the undue interest rate. Loan security mode: The invested system of water supply pipelines in the city and assets to be formed in the future of the project. (Refer to Notes No. V.9, V.11).
- Loan Agreement No. 14/2020/HĐTD dated August 19, 2020 for the project "Increasing the capacity of Cau Do Water Plant from 230,000 m³/day to 290,000 m³/day". The credit limit is VND 71,000,000,000, and the borrowing term is 144 months. Interest rate is 7%/year and is adjusted in accordance with the Decision on interest rate issued by the lender in each period. The interest rate for overdue principal is 150% of the undue interest rate. Loan security mode: Assets formed in the future of the project. (Refer to Notes No. V.9, V.11).
- Credit Agreement No. 01/2025/HDTD dated November 27, 2025 for the project "Installation of D500, D400 and D300 pipelines and relocation of the existing D220-D63 pipelines along National Highway 14B". The credit limit is VND 45,000,000,000, and the borrowing term is 144 months. Interest rate is 5.6%/year and is adjusted in accordance with the Decision on interest rate issued by the lender in each period. The interest rate applicable to overdue principal is 150% of the lending interest rate. Loan security mode: Mortgage of existing machinery and equipment and assets to be formed in the future from the project. (Refer to Notes No. V.11).

(ii) The loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Da Nang Branch under Loan Agreement No. 02/2020/257027/HDTD dated September 16, 2020 for the investment in the construction of the D500 and D400 DI water pipeline project on Vo Nguyen Giap - Hoang Sa Street (from Hồ Xuân Hương Street to Nguyễn Phan Vinh). The credit limit is VND 24,623,000,000 and borrowing term is 10 years. Interest rate is 9%/year for 18 months as from the first drawdown date. Post-adjustment interest rate is equal to the floating interest rate of 24-month savings deposit with interest paid at the end of the term + margin of 3.3%/year and is adjusted every 06 months on the first day of the first month of the period in which interest rate is adjusted. The interest rate for overdue principal is 150% of the undue interest rate. The loan is secured by the assets to be formed in the future. (Refer to Notes No. V.11).

(iii) The loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch under the following loan contracts:

- Loan contract No. 63/2020/VCB-KHDN dated August 3, 2020 for investing in the project "Water supply pipeline D400 DI Vo Nguyen Giap - Truong Sa Street (section from Ho Xuan Huong Street to Vo Quy Huan Street). The credit limit is VND 38,112,000,000 and borrowing term is 120 months. Loan interest rate: For the first 2 years from the date of first disbursement: Loan interest rate = 12-month VND savings interest rate with paying interest later for individual customers + 1.8%/year; Interest rate for the remaining loan term: Loan interest rate = 12-month VND savings interest rate with paying interest later for individual customers + 2.8%/year, adjustment period of rate is once every 6 months on June 26 and December 26 every year, the interest rate applied to the overdue principal is 150% of the loan interest

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)

rate within the term. The loan is secured by the assets to be formed in the future. (Refer to Notes No. V.11).

- Loan contract No. 93/2020/VCB-KHDN dated October 22, 2020 for investing the project "Investment in water supply pipeline D1200 DI, D1000 DI, D800 DI on Thang Long Road (section from Cau Do water plant to Tuyen Son bridge). The credit limit is VND 150,000,000,000 and borrowing term is 144 months from the date of first disbursement. Loan interest rate: For the first 2 years from the date of first disbursement: Loan interest rate = Base interest rate + 1,2%/year; for the next 2 years: Loan interest rate = Base interest rate + 1,8%/year; for the remaining loan term: Base interest rate + 2%/year, (in which, base interest rate = 12-month VND savings interest rate with paying interest later for individual customers), adjustment period of rate is once every 6 months on June 26 and December 26 every year, the interest rate applied to the overdue principal is 150% of the loan interest rate within the term. The loan is secured by the assets to be formed in the future. (Refer to Notes No. V.11).

(iv) Borrowing from ShinHan Vietnam Bank - Da Nang Branch under the following loan contracts:

- Loan contract No. SHBVN/DN/CR/HĐTD-001 dated December 11, 2020 to implement the project "Water supply pipeline D1200 DI, D800 DI Hoa Lien (section from Hoa Lien water plant to road No. 2 Hoa Khanh Industrial Zone). The credit limit is VND 136,218,000,000 borrowing term is 12 years. Loan interest rate for the first 4 years will apply reference interest rate + margin of 0.8%/year, next 8 years will apply reference interest rate + margin of 0.9%/year, interest rate adjustment will be made adjusted every 3 months during the loan term, the interest rate applied to the overdue principal is 150% of the loan interest rate within the term. The reference interest rate is the average interest rate of 12-month savings deposits applied to individual customers of four (04) banks, including: Joint Stock Commercial Bank for Foreign Trade of Vietnam, Vietnam Bank for Agriculture and Rural Development, Joint Stock Commercial Bank for Industry and Trade of Vietnam and Joint Stock Commercial Bank for Investment and Development of Vietnam were announced. The loan is secured by the assets to be formed in the future. (Refer to Notes No. V.11).
- Loan contract No. SHBVN/DN/CR/HĐTD-002 dated December 13, 2021 to implement the project "Increase the capacity of An Trach anti-salt pumping station from 210,000m³/day to 420,000m³/day ". The credit limit is VND 220,206,000,000 borrowing term is 12 years. Loan interest rate will apply reference interest rate + margin of 0.5%/year, interest rate adjustment will be made adjusted every 3 months during the loan term, the interest rate applied to the overdue principal is 150% of the loan interest rate within the term. The reference interest rate is the average interest rate of 12-month savings deposits applied to individual customers of four (04) banks, including: Joint Stock Commercial Bank for Foreign Trade of Vietnam, Vietnam Bank for Agriculture and Rural Development, Joint Stock Commercial Bank for Industry and Trade of Vietnam and Joint Stock Commercial Bank for Investment and Development of Vietnam were announced. The loan is secured by the assets to be formed in the future. (Refer to Notes No. V.11)

19. Bonus and welfare fund

	Opening balance	Increase due to appropriation of profit	Fund expenditures during the period	Closing balance
Bonus and welfare fund	5,142,255,271	18,932,421,642	(8,800,781,000)	15,273,895,913
Executive Management Bonus	15,000,000	797,279,314	(15,000,000)	797,279,314
Total	5,157,255,271	19,729,700,956	(8,815,781,000)	16,071,175,227

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**20. Owner's equity****a. Statements of changes in owner's equity**

	Contributed capital	Capital surplus	Development and investment funds	Undistributed profit after tax	Total
Balance as at Jan 01, 2025	579,640,610,000	8,993,538,265	128,098,140,692	59,780,024,663	776,512,313,620
Profit for the period	-	-	-	98,152,597,565	98,152,597,565
Appropriation to the Development Investment Fund	-	-	5,030,081,962	(5,030,081,962)	-
Appropriation to the Bonus and Welfare Fund	-	-	-	(13,600,000,000)	(13,600,000,000)
Appropriation to the Executive Management Bonus Fund	-	-	-	(575,100,000)	(575,100,000)
Dividends distributed to shareholders	-	-	-	(40,574,842,700)	(40,574,842,700)
Balance as at Jun 30, 2025	579,640,610,000	8,993,538,265	133,128,222,654	98,152,597,565	819,914,968,484
Balance as at Jan 01, 2026	579,640,610,000	8,993,538,265	133,128,222,654	173,733,479,085	895,495,850,004
Profit for the period	-	-	-	134,833,303,597	134,833,303,597
Appropriation to the Development Investment Fund	-	-	78,650,498,829	(78,650,498,829)	-
Appropriation to the Bonus and Welfare Fund	-	-	-	(18,932,421,642)	(18,932,421,642)
Appropriation to the Executive Management	-	-	-	(797,279,314)	(797,279,314)
Dividends distributed to shareholders	-	-	-	(75,353,279,300)	(75,353,279,300)
Balance as at Jun 30, 2026	579,640,610,000	8,993,538,265	211,778,721,483	134,833,303,597	935,246,173,345

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**b. Details of investment capital**

	Opening balance		Closing balance	
	Amount	Ratio	Amount	Ratio
People's Committee of Danang City	348,242,170,000	60.08%	348,242,170,000	60.08%
Danang - Mien Trung Investment JSC	202,867,440,000	35.00%	202,867,440,000	35.00%
Other shareholders	28,531,000,000	4.92%	28,531,000,000	4.92%
	579,640,610,000	100.00%	579,640,610,000	100.00%

c. Capital transactions with owners and dividend, profit distribution

	Current period	Previoud period
- Contributed capital	-	-
+ Opening balance	579,640,610,000	579,640,610,000
+ Increase during the period	-	-
+ Decrease during the period	-	-
+ Closing balance	579,640,610,000	579,640,610,000
- Distributed dividend	(75,353,279,300)	(40,574,842,700)
+ At parent's company	(75,353,279,300)	(40,574,842,700)
+ At subsidiaries	-	-

Share**d. Shares**

	Closing balance	Opening balance
Number of shares registered for issuance	57,964,061	57,964,061
Number of shares issued to the public	57,964,061	57,964,061
- Ordinary shares	57,964,061	57,964,061
- Preference shares	-	-
Number of treasury shares	-	-
- Ordinary shares	-	-
- Preference shares	-	-
Number of outstanding shares in circulation	57,964,061	57,964,061
- Ordinary shares	57,964,061	57,964,061
- Preference shares	-	-
Face value of outstanding shares (VND/share)	10,000	10,000

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**e. Undistributed profit after tax**

	Current period	Previoud period
Profit carried forward from the previous year	173,733,479,085	59,780,024,663
Adjustments to increase last year's profit	-	-
Profits after corporate income tax of current period	134,833,303,597	98,152,597,565
Profit distribution	(173,733,479,085)	(59,780,024,663)
Previous year's profit distribution	(173,733,479,085)	(59,780,024,663)
- Set up bonus and welfare fund	(18,932,421,642)	(13,600,000,000)
- Set up fund of Executive Management Board	(797,279,314)	(575,100,000)
- Set up development and investment funds	(78,650,498,829)	(5,030,081,962)
- Dividends declared	(75,353,279,300)	(40,574,842,700)
Current year's profit distribution	-	-
Undistributed profit after tax	134,833,303,597	98,152,597,565

21. Science and Technology Development Fund

	Opening balance	Increase due to appropriation of profit	Fund expenditures during the period	Closing balance
Science and Technology Development Fund	6,475,199,422	-	-	6,475,199,422
Total	6,475,199,422	-	-	6,475,199,422

22. Off-balance sheet items in the Consolidated Interim statement of financial position**Bad debts written off**

	Closing balance	Opening balance
Written-off bad debts	631,754,560	616,548,230
Total	631,754,560	616,548,230

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTERIM INCOME STATEMENT (Unit: VND)**1. Revenues from sales and services rendered**

	Current period	Previoud period
Revenue from water industry	409,095,241,067	360,571,500,115
Revenue from other activities	2,697,211,566	2,014,782,744
Total	411,792,452,633	362,586,282,859

These notes are an integral part and should be read together with the Interim Consolidated Financial Statements

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**2. Cost of goods sold**

	<u>Current period</u>	<u>Previoud period</u>
Cost of goods sold from water industry	231,111,359,901	207,976,465,226
Cost of goods sold from other activities	2,057,511,245	1,630,550,147
Total	<u>233,168,871,146</u>	<u>209,607,015,373</u>

3. Financial income

	<u>Current period</u>	<u>Previoud period</u>
Deposits, loans interest	16,753,070,104	11,391,991,096
Cộng	<u>16,753,070,104</u>	<u>11,394,601,790</u>

4. Financial expenses

	<u>Current period</u>	<u>Previoud period</u>
Deposits, loans interest	11,611,125,686	12,216,664,546
Total	<u>11,611,125,686</u>	<u>12,216,664,546</u>

5. Selling expenses

	<u>Current period</u>	<u>Previoud period</u>
Cost of raw materials	6,190,168,196	3,686,569,043
Employees cost	13,036,117,817	14,459,695,672
Fixed asset depreciation	18,750,000	-
Costs of outsourced services	2,614,154,741	2,288,069,471
Other explicit expenses	24,006,248	75,219,808
Total	<u>21,883,197,002</u>	<u>20,509,553,994</u>

6. General administration expenses

	<u>Current period</u>	<u>Previoud period</u>
Administrative materials expenses	479,241,648	42,691,771
Employees cost	14,819,548,328	13,211,985,275
Fixed asset depreciation	1,489,114,790	1,545,485,852
Costs of outsourced services	1,648,841,989	1,368,277,091
Provision for/(Reversal of provision for) doubtful debts	7,096,872	53,935,482
Other cash expenses	3,847,888,173	7,560,921,338
Total	<u>22,291,731,800</u>	<u>23,783,296,809</u>

DANANG WATER SUPPLY JOINT STOCK COMPANY
Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City
CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the six-month period from January 01, 2026 to June 30, 2026
The Consolidated Interim Selected Financial Statement Notes (Cont'd)

7. Other income

	<u>Current period</u>	<u>Previoud period</u>
Gain on disposal of fixed assets	12,695,010,592	-
Remaining drainage service charges for collection	1,773,920,573	1,642,906,865
Other income	335,087,965	37,932,195
Total	<u>14,804,019,130</u>	<u>1,680,839,060</u>

8. Other expenses

	<u>Current period</u>	<u>Previoud period</u>
Depreciation expense of the subsidiary	215,497,908	215,497,908
Handling backlog construction	-	11,548,551
Expenses on disposal of tools and supplies	887,011,945	-
Total	<u>1,102,509,853</u>	<u>227,046,459</u>

9. Basic earnings per share

	<u>Current period</u>	<u>Previoud period</u>
Profit after corporate income tax	134,833,303,597	98,152,597,565
Adjustments to accounting profit for the determination of profit attributable to ordinary shareholders:	(11,366,695,083)	(8,274,444,209)
+ The excess of the fair value of ordinary shares or other consideration paid under favourable conversion terms	-	-
+ Set up bonus and welfare fund (*)	(11,366,695,083)	(8,274,444,209)
Profit or loss allocated to common stockholders	123,466,608,514	89,878,153,356
Average number of common shares outstanding during the period (shares)	57,964,061	57,964,061
Basic earnings per shares (VND/share)	<u>2,130</u>	<u>1,551</u>

(*) The Bonus and Welfare Funds is provisionally calculated based on profit after corporate income tax for 2026 in accordance with Resolution No. 01/2026/NQ-ĐHCĐ dated 17 April 2026 of the 2026 Annual General Meeting of Shareholders, at a rate of 8.43% of profit after corporate income tax.

The weighted average number of ordinary shares outstanding during the period is calculated as follows:

	Current period	Previoud period
Ordinary shares outstanding at the beginning of the year	57,964,061	57,964,061
Effect of treasury shares.	-	-
Effect of ordinary shares issued	-	-
Weighted average ordinary shares outstanding during the period (shares)	57,964,061	57,964,061

10. Diluted earnings per share

	Current period	Previoud period
Profit attributable to ordinary equity holders used in calculating basic earnings per share	123,466,608,514	89,878,153,356
Adjustments to increase or decrease after-tax profit	-	-
+ After-tax effect of convertible bond interest	-	-
+ Dividends on convertible preferred shares	-	-
Profit for calculating diluted earnings per shares	-	-
Number of ordinary shares used in calculating diluted earnings per share	57,964,061	57,964,061
Diluted earnings per shares (VND/share)	2,130	1,551

The basic earnings per share and diluted earnings per share for the prior period have been restated based on Resolution No. 01/2026/NQ-ĐHCD dated 17 April 2026 of the 2026 Annual General Meeting of Shareholders, which adjusted the allocation to the bonus and welfare funds compared to the provisionally estimated amounts. Accordingly, these indicators are restated as follows:

Consolidated Interim Income Statement	Comparative ngures in the current period's financial statements, as restated		Figures in the prior period's financial statements		Difference
	Code	Amount	Code	Amount	
Earnings per Share	70	1,551	70	1,454	97
Diluted Earnings per Share	71	1,551	71	1,454	97

11. Operating expenses according to elements

	<u>Current period</u>	<u>Previoud period</u>
Cost of raw materials	32,389,226,859	22,131,579,220
Employees cost	65,151,579,519	63,467,826,689
Fixed asset depreciation	58,386,691,392	56,642,883,197
Provision for doubtful receivables	7,096,872	51,373,872,481
Costs of outsourced services	107,380,338,264	47,247,785,543
Other cash expenses	14,028,867,042	13,035,919,046
Total	<u>277,343,799,948</u>	<u>253,899,866,176</u>

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

1. Proceeds from borrowings

	<u>Current period</u>	<u>Previoud period</u>
Proceeds from loans under ordinary contracts	12,342,809,645	-
Total	<u>12,342,809,645</u>	<u>-</u>

2. Repayment of borrowings

	<u>Current period</u>	<u>Previoud period</u>
Repayment of principal loans under ordinary contracts	(30,222,052,068)	(30,261,868,999)
Total	<u>30,222,052,068</u>	<u>30,261,868,999</u>

VIII. OTHER INFORMATION

1. Transactions and balances with related parties

The Company's related parties include key management personnel, individuals related to key management personnel, and other related parties.

a. Transactions and balances with key management personnel and individuals related to key management members

The key management members include: Members of the Board of Management, the Board of Directors and the Board of Supervisors. Individuals involved with key management members are intimate family members of key management members.

Transactions with key management members and their related individuals

The Company did not enter into any sales, service provision, or other transactions with key management members or their related individuals.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)*Income of key management members:*

No	Management Board members	Position	Current period		
			Salary	Remuneration	Total
1	Ho Huong	Chairman of the BOD	432,000,000	-	432,000,000
2	Dang Thanh Binh	Member of the BOD	-	60,000,000	60,000,000
3	Ho Minh Nam	Member of the BOD cum General Director	406,080,000	60,000,000	466,080,000
4	Phan Thinh	Member of the BOD cum Deputy General Director	381,715,200	60,000,000	441,715,200
6	Nguyen Truong Anh	Member of the BOD	-	60,000,000	60,000,000
7	Nguyen Thi Thu Ha	Head of the Supervisory Board	369,000,000	-	369,000,000
8	Pham Thi Que Chi	Member of the BOS	-	42,000,000	42,000,000
9	Tan Thi Mien Thao	Member of the BOS	-	42,000,000	42,000,000
10	Tran Phuoc Thuong	Deputy General Director	358,812,288	-	358,812,288
11	Pham Hong Minh	Chief Accountant	358,812,288	-	358,812,288
	Total		2,306,419,776	324,000,000	2,630,419,776

No	Management Board members	Position	Previous period		
			Salary	Remuneration	Total
1	Ho Huong	Chairman of the BOD	403,200,000	-	403,200,000
2	Dang Thanh Binh	Member of the BOD	-	60,000,000	60,000,000
3	Nguyen Truong Anh	Member of the BOD	-	60,000,000	60,000,000
4	Nguyen Thi Thu Ha	Head of the Supervisory Board	336,000,000	-	336,000,000
5	Pham Thi Que Chi	Member of the BOS	-	42,000,000	42,000,000
6	Tan Thi Mien Thao	Member of the BOS	-	17,500,000	17,500,000
7	Thai Quoc Khanh	Former Member of the BOS	-	24,500,000	24,500,000
8	Ho Minh Nam	General Director	378,473,040	-	378,473,040
9	Tran Phuoc Thuong	Deputy General Director	333,946,800	-	333,946,800
10	Phan Thinh	Deputy General Director	345,078,360	-	345,078,360
11	Le Duc Quy	Former Deputy General Director	178,104,960	-	178,104,960
12	Pham Hong Minh	Chief Accountant	166,973,400	-	166,973,400
	Total		2,141,776,560	204,000,000	2,345,776,560

b. Transactions with other related parties

Other related parties of the Company include associates, entities in which the Company has capital investments, close family members of such individuals, entities controlled by key management personnel, and individuals having direct or indirect voting rights in the Company and their close family members.

Other related parties of the Group include:

Name	Relationship
People's Committee of Danang City	Investor
Danang - Mien Trung Investment Joint Stock Company	Investor

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)*Transactions with other related parties:*

Related parties	Current period	Previoud period
People's Committee of Danang City		
- Dividend distribution	45,271,482,100	24,376,951,900
- Clean water infrastructure usage expense	4,538,858,241	7,615,547,456
- Repayment to the budget for capital according to Decision No. 8449/QD-UBND dated November 11, 2015 (*)	8,049,000,000	8,049,000,000
Danang - Mien Trung Investment Joint Stock Company		
- Dividend distribution	26,372,767,200	14,200,720,800

Balance with other related parties:

Related parties	Closing balance	Opening balance
People's Committee of Danang City		
- Property handed over from the budget	63,112,355,566	63,112,355,566
- Capital payable for Budget (*)	72,441,446,164	80,490,446,164
- Payable for the use of clean water infrastructure	9,345,556,199	11,276,945,529

2. Segment report*- Presenting segment report in accordance with business field*

	Water supply business	Other activities	Total
Current period			
Net revenue from external sales and services	409,095,241,067	2,697,211,566	411,792,452,633
Net revenue from interdepartmental sales and service provision	-	-	-
Total net revenue from sales and service provision	409,095,241,067	2,697,211,566	411,792,452,633
Departmental cost of goods sold	231,111,359,901	2,057,511,245	233,168,871,146
Departmental gross profit	177,983,881,166	639,700,321	178,623,581,487
	-	-	-
Previoud period			
Net revenue from external sales and services	360,571,500,115	2,014,782,744	362,586,282,859
Net revenue from interdepartmental sales and service provision	-	-	-
Total net revenue from sales and service provision	360,571,500,115	2,014,782,744	362,586,282,859
Departmental cost of goods sold	207,976,465,226	1,630,550,147	209,607,015,373
Departmental gross profit	152,595,034,889	384,232,597	152,979,267,486

- Presenting segment report in accordance with geographical area

During the period, all activities of the Company are happened in Viet Nam.

DANANG WATER SUPPLY JOINT STOCK COMPANY

Address: No. 57 Xo Viet Nghe Tinh Street, Hoa Cuong Ward, Da Nang City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period from January 01, 2026 to June 30, 2026

The Consolidated Interim Selected Financial Statement Notes (Cont'd)**3. Corresponding figures**

From January 1, 2026, the Company has applied Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance providing guidance on the corporate accounting regime, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and relevant circulars, and applied Circular No. 43/2026/TT-BTC dated April 20, 2026 amending and supplementing certain articles of Circular No. 202/2014/TT-BTC dated December 22, 2014 providing guidance on the preparation and presentation of consolidated financial statements. The Company has restated the changes in item codes and comparative figures in accordance with the requirements of this new corporate accounting regime. The comparative figures are restated as follows:

Consolidated Interim Statement of Financial Position	Figures as at Jan 1, 2026 restated under Circular No. 99/2025/TT-BTC		Figures as at Jan 1, 2026 under Circular No. 200/2014/TT-BTC		Difference
	Code	Amount	Code	Amount	
Cash equivalents	112	25,001,027,397	112	25,000,000,000	1,027,397
Short-term investments held to maturity	123	467,021,642,653	123	458,582,646,126	8,438,996,527
Other short-term receivables	135	6,062,514,393	136	15,717,880,784	(9,655,366,391)
Short-term unearned revenue	319	-	318	1,215,342,467	(1,215,342,467)

4. Going concern assumption

There are no factors that give rise to doubt about the Group's ability to continue as a going concern, and the Group has measures and commitments in place to ensure its continued operations in the foreseeable future.

5. Subsequent events

There were no events occurring after the end of the accounting period that required adjustment to the figures or disclosure in the Consolidated Financial Statements.

Da Nang City, approved on August 27, 2026

The Legal Representative

NGUYEN THI THANH THUY

Prepare

PHAM HONG MINH

Chief Accountant

HO MINH NAM

General Director

