

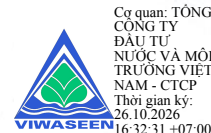
**VIETNAM WATER AND ENVIRONMENT
INVESTMENT CORPORATION - JSC
(VIWASEEN)**

Ref.: 745/2026/CV-VIW

Subj: "Explanation of changes in NPAT on the
Consolidated Financial Statements
for Quarter III, 2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 26, 2026



To: State Securities Commission

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for your assistance during the recent times.

Based on the Consolidated Financial Statements for the Quarter III of 2026 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the consolidated financial statements for the quarter III of 2026 compared to the quarter III of 2025 as follows:

NPAT for the quarter III of 2026 reached VND 21,757 million, compared to VND 11,445 million in quarter III of 2025, representing an increase of VND 10,312 million, or 90.1% compared with the same period in 2025. The increase was mainly attributable to the following factors:

+ Gross profit from sales and services rendered increased by VND 12,150 million, mainly due to higher gross profit from industrial production and building services compared with the same period last year.

+ Financial income increased by VND 642 million due to higher deposit interest income.

+ Finance costs decreased by VND 241 million due to lower interest expenses on borrowings.

+ General and administrative expenses increased by VND 4,231 million due to higher depreciation expenses on fixed assets and provision expenses.

+ Other income increased by VND 2,159 million, mainly attributable to the relocation of assets of the Deep C Water Plant.

+ Share of profit or loss of Joint Ventures and associates decreased by VND 77 million due to weaker operating results at Joint Ventures and associates, including PetroVietnam Real Estate Joint Stock Company.

Sincerely!

Recipients:

- As addressed;
- Hanoi Stock Exchange
- Filled at: Archives & Records, Fin.-Acco. Dept., Secretary to the GD.

GENERAL DIRECTOR

(Signed and sealed)

Nguyen Hai Dang