INTERIM CONSOLIDATED FINANCIAL STATEMENTS

VINATRANS

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vinatrans ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Vinatrans was equitized from a State-owned Enterprise under the Decision No.0494/QD-BTM dated 26 March 2007 of the Ministry of Commerce (currently known as the Ministry of Industry and Trade). The Company operates under the Business Registration Certificate No.0300648264 issued by the Department of Planning and Investment of Ho Chi Minh City (now the Ho Chi Minh City Department of Finance) for the first time on 16 March 2010, and amended for the 12th time on 29 April 2026.

The Company's head office is located at: 102C Nguyen Van Cu Street, Cau Ong Lanh Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Pham Cong Dung	Chairman
Mr. Nguyen Thanh Tong	Member
Mr. Ha Minh Huan	Member
Mr. Do Bao Trong	Member
Mr. Nguyen Duy Dung	Member

Board of Management

Mr. Ha Minh Huan	General Director
Mr. Nguyen Thanh Tong	Deputy General Director
Mr. Do Bao Trong	Deputy General Director

Board of Supervision

Mr. Trieu Anh Vu	Head of Supervisory Board
Mrs. Pham Thi Ha Phuong	Member
Mrs. Vu Van Huyen	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Ha Minh Huan - General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operating results and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

M.S.D.N: 0300648264 - C.P.
CÔNG TY
CỔ PHẦN GIAO NHẬN
KHO VẬN NGOẠI THƯƠNG
VIỆT NAM
PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

Ha Minh Huan
General Director
Approved, 26 August 2026

No: 260826.004/BCTC.KT5

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Directors and Board of Management
Vinatrans

We have reviewed the Interim Consolidated Financial Statements of Vinatrans prepared on 26 August 2026 from page 06 to page 40 including: Interim Consolidated Statement of financial position as at 30 June 2026, Interim Consolidated Statement of income, Interim Consolidated Statement of cash flows for the six-month period then ended and Notes to Interim Consolidated Financial Statements.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The financial statements of the associates, including Konoike Vinatrans Logistics Co., Ltd, Nissin Logistics (Vietnam) Co., Ltd, Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd, and Agility Co., Ltd for the accounting period from 01 January 2026 to 30 June 2026, were used for consolidation under the equity method in the accompanying interim consolidated financial statements, which have not been reviewed. The total value of these investments recorded under the equity method in the consolidated balance sheet as at 30 June 2026 is VND 239,736,642,194. We are unable to assess the appropriateness and completeness of the information presented in these interim financial statements and, therefore, cannot determine whether any adjustments or additional disclosures to the accompanying interim consolidated financial statements are necessary.

Auditor's Conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion" paragraph, we have not identified any issues that causes us to believe that the accompanying Interim Consolidated Financial Statements do not give a true and fair view, in all material respects, of the financial position of Vinatrans as of 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Consolidated Financial Statements.

Emphasis of Matter

We would like to draw the readers' attention to Note 22 of the Interim Consolidated Financial Statements as of 30 June 2026. As of 30 June 2026, the land lease agreements of the Company for the land plot at No. 161 Nguyen Van Quy Street, Phu Thuan Ward, Ho Chi Minh City and the land plot at 1650 - 1652 Pham The Hien Street, District 8, Ho Chi Minh City (currently 1650 - 1652 Pham The Hien Street, Binh Dong Ward, Ho Chi Minh City) have expired, and the Company is currently in the process of completing the procedures to apply for an extension of these land lease agreements.

Our review conclusion is not modified in respect of this matter.

Other Matter

Pursuant to Clause 11, Article 1 of Law No. 56/2024/QH15 dated 29 November 2024, amending Point a of Clause 1 of Article 32 of the Law on Securities and taking effect from 01 January 2026, as of 30 June 2026, the Company no longer meets the eligibility criteria to be a public company.

AASC Auditing Firm Company Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Pham Anh Tuan
Deputy General Director
Registered Auditor No.: 0777-2023-002-1
Hanoi, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**226,365,071,861**	**252,190,157,832**
110	**I. Cash and cash equivalents**	**3**	**18,486,336,129**	**37,988,515,030**
111	1. Cash		7,443,521,060	5,163,898,590
112	2. Cash equivalents		11,042,815,069	32,824,616,440
120	**II. Short-term investments**	**4**	**89,793,442,470**	**111,614,709,594**
123	1. Short-term held-to-maturity investments		89,793,442,470	111,614,709,594
130	**III. Short-term receivables**		**113,322,593,355**	**95,320,771,948**
131	1. Short-term trade receivables	5	43,647,385,975	33,997,585,605
132	2. Short-term prepayments to suppliers	6	51,041,556,651	49,867,112,991
135	3. Other short-term receivables	7	21,210,766,041	14,229,521,360
136	4. Provision for short-term doubtful debts		(2,577,115,312)	(2,773,448,008)
140	**IV. Inventories**	**9**	**1,266,036,660**	**2,014,761,829**
141	1. Inventories		1,266,036,660	2,014,761,829
160	**V. Other short-term assets**		**3,496,663,247**	**5,251,399,431**
161	1. Short-term unallocated expenses	10	1,379,465,848	670,737,170
162	2. Deductible VAT		2,005,736,078	372,898,449
163	3. Taxes and other receivables from State budget	17	30,924,366	4,127,304,482
165	4. Other current assets	11	80,536,955	80,459,330
200	**B. NON-CURRENT ASSETS**		**361,431,646,345**	**344,495,440,011**
210	**I. Long-term receivables**		**1,144,460,000**	**1,134,460,000**
215	1. Other long-term receivables	7	1,144,460,000	1,134,460,000
220	**II. Fixed assets**		**26,939,773,558**	**28,096,654,406**
221	1. Tangible fixed assets	12	16,038,337,692	17,135,694,162
222	*- Historical cost*		*44,112,669,818*	*44,030,320,818*
223	*- Accumulated depreciation*		*(28,074,332,126)*	*(26,894,626,656)*
227	2. Intangible fixed assets	13	10,901,435,866	10,960,960,244
228	*- Historical cost*		*11,495,108,000*	*11,440,208,000*
229	*- Accumulated depreciation*		*(593,672,134)*	*(479,247,756)*
250	**III. Long-term assets in progress**	**14**	**34,408,565,245**	**367,418,518**
252	1. Construction in progress		34,408,565,245	367,418,518
260	**IV. Long-term investments**	**4**	**298,134,062,352**	**314,149,389,409**
262	1. Investments in joint ventures and associates		239,736,642,194	255,649,969,251
263	2. Equity investments in other entities		58,499,420,158	58,499,420,158
264	3. Provision for impairment of long-term investments in other entities		(102,000,000)	-
270	**V. Other long-term assets**		**804,785,190**	**747,517,678**
271	1. Long-term unallocated expenses	10	804,785,190	747,517,678
280	**TOTAL ASSETS**		**587,796,718,206**	**596,685,597,843**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**52,460,019,212**	**31,365,746,171**
310	**I. Current liabilities**		**30,320,506,214**	**31,155,746,171**
311	1. Short-term trade payables	15	9,966,513,966	17,335,471,536
312	2. Short-term prepayments from customers		115,438,937	708,413,406
313	3. Dividends and profit distributions payable	16	120,897,025	85,897,025
314	4. Short-term taxes and other payables to State budget	17	1,378,159,191	1,017,651,821
315	5. Payables to employees		6,663,350,013	5,380,059,500
316	6. Short-term accrued expenses	18	5,942,870,490	2,323,111,631
319	7. Short-term unearned revenue		-	164,880,000
320	8. Other short-term payables	19	2,310,383,247	2,825,115,407
323	9. Bonus and welfare fund		3,822,893,345	1,315,145,845
330	**II. Non-current liabilities**		**22,139,512,998**	**210,000,000**
338	1. Other long-term payables	19	560,150,000	210,000,000
339	2. Long-term borrowings and finance lease liabilities	20	21,579,362,998	-
400	**D. OWNER'S EQUITY**	**21**	**535,336,698,994**	**565,319,851,672**
411	1. Contributed capital		255,000,000,000	255,000,000,000
411a	*- Ordinary shares with voting rights*		*255,000,000,000*	*255,000,000,000*
414	2. Other capital		136,193,960	136,193,960
418	3. Development and investment funds		28,480,000,000	-
420	4. Retained earnings		249,917,307,904	308,350,527,944
420a	*- Retained earnings accumulated to previous year*		*237,477,335,600*	*296,690,539,705*
420b	*- Retained earnings of the current period*		*12,439,972,304*	*11,659,988,239*
429	5. Non-Controlling Interests	22	1,803,197,130	1,833,129,768
440	**TOTAL CAPITAL**		**587,796,718,206**	**596,685,597,843**

M.S.D.N: 0300648264 - C.T.C.P
CÔNG TY CỔ PHẦN GIAO NHẬN KHO VẬN NGOẠI THƯƠNG VIỆT NAM
PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

Le Thi Huyen Trang	Ninh Kim Thoa	Ha Minh Huan
Preparer	Chief Accountant	General Director
		Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period VND	Prior period VND
01	**1. Revenue from sales of goods and rendering of services**	**24**	**401,001,738,764**	**208,791,178,051**
10	**2. Net revenue from sales of goods and rendering of services**		**401,001,738,764**	**208,791,178,051**
11	**3. Cost of goods sold and services rendered**	**25**	**381,586,608,454**	**198,590,134,208**
20	**4. Gross profit from sales of goods and rendering of services**		**19,415,130,310**	**10,201,043,843**
22	5. Financial income	26	3,704,455,172	2,280,204,317
23	6. Financial expense	27	109,592,235	45,462,439
25	8. Selling expense	28	2,885,650,993	4,712,233,427
26	9. General and administrative expenses	29	14,996,054,238	19,352,317,698
27	9. Share of profit or loss from joint ventures, associates		8,855,235,767	24,158,452,917
30	**10. Net profit from operating activities**		**13,983,523,783**	**12,529,687,513**
31	11. Other income	30	504,465	1,960,372,936
32	12. Other expenses		231,956	1,355,332
40	**13. Other profit**		**272,509**	**1,959,017,604**
50	**14. Total net profit before tax**		**13,983,796,292**	**14,488,705,117**
51	15. Current corporate income tax expense	31	1,566,948,970	-
60	**16. Profit after corporate income tax**		**12,416,847,322**	**14,488,705,117**
61	**17. Profit after tax attributable to owners of the parent**		**12,439,972,304**	**14,514,598,437**
62	**18. Profit after tax attributable to non-controlling interest**		**(23,124,982)**	**(25,893,320)**
70	**19. Basic earnings per share**	**32**	**488**	**569**

M.S.D.N: 0300648264 - C.T.C.P. CÔNG TY CỔ PHẦN GIAO NHẬN KHO VẬN NGOẠI THƯƠNG VIỆT NAM

Le Thi Huyen Trang
Preparer

Ninh Kim Thoa
Chief Accountant

Ha Minh Huan
General Director
Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	Current period VND	Prior period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***13,983,796,292***	***14,488,705,117***
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		1,294,129,848	1,179,643,056
03	- Provisions		(94,332,696)	1,353,789,437
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		3,279,728	22,014,708
05	- Gains / losses from investment activities		(12,551,158,040)	(25,769,188,146)
08	***3. Operating profit before changes in working capital***		***2,635,715,132***	***(8,725,035,828)***
09	- Increase / decrease in receivables		(11,795,098,560)	(32,253,733,142)
10	- Increase / decrease in inventories		748,725,169	1,827,885,409
11	- Increase / decrease in payables		(3,536,086,089)	6,745,374,566
12	- Increase / decrease in unallocated expenses		(765,996,190)	(1,777,802,620)
15	- Corporate income tax paid		(679,850,550)	(293,055,099)
17	- Other payments on operating activities		(1,642,330,125)	(1,107,125,000)
20	***Net cash flow from operating activities***		***(15,034,921,213)***	***(35,583,491,714)***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(34,178,395,727)	(840,873,316)
23	2. Loans and purchase of debt instruments from other entities		(90,000,000,000)	(135,100,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		110,500,000,000	103,000,000,000
27	4. Interest and dividend received		25,848,904,397	86,545,824,548
30	***Net cash flow from investing activities***		***12,170,508,670***	***53,604,951,232***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		21,579,362,998	-
36	2. Dividends or profits paid to owners		(38,215,000,000)	(15,270,393,000)
40	***Net cash flow from financing activities***		***(16,635,637,002)***	***(15,270,393,000)***
50	**Net cash flows in the period**		**(19,500,049,545)**	**2,751,066,518**
60	**Cash and cash equivalents at the beginning of the year**		**37,988,515,030**	**14,610,115,581**
61	Effect of exchange rate fluctuations		(2,129,356)	(396,039)
70	**Cash and cash equivalents at the end of the period**	**3**	**18,486,336,129**	**17,360,786,060**

CÔNG TY CỔ PHẦN GIAO NHẬN KHO VẬN NGOẠI THƯƠNG VIỆT NAM

Le Thi Huyen Trang	**Ninh Kim Thoa**	**Ha Minh Huan**
Preparer	Chief Accountant	General Director
		Approved, 26 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1 GENERAL INFORMATION

1.1 Form of ownership

Vinatrans was equitized from a State-owned Enterprise under the Decision No.0494/QD-BTM dated 26 March 2007 of the Ministry of Commerce (currently known as the Ministry of Industry and Trade). The Company operates under the Business Registration Certificate No.0300648264 issued by the Department of Planning and Investment of Ho Chi Minh City (now the Ho Chi Minh City Department of Finance) for the first time on 16 March 2010, and amended for the 12th time on 29 April 2026..

The company's head office is located at: 102C Nguyen Van Cu Street, Cau Ong Lanh Ward, Ho Chi Minh City.

The charter capital of the Company is VND 255,000,000,000, equivalent to 25,500,000 shares with the par value of VND 10,000 per share.

The total number of employees of the Company and its subsidiaries as at 30 June 2026 was 116 (as at 01 January 2026: 120).

1.2 Business field

International Trade and Logistics

1.3 Business activities

Main business activities of the Company include:

- Freight forwarding services for transshipment goods, diplomatic shipments, trade fairs, and exhibition goods, equipment for cultural and artistic performances, construction materials, oversized and overweight cargo, personal belongings, gifts, samples and documentation by air, sea, river, rail and road domestically and internationally;
- Agents and general agents for airlines, providing air freight and passenger transportation services. Brokerage services for renting and leasing ships domestically and internationally;
- Direct Import and Export business; as well as acting as a trustee for import and export of various goods;
- Providing Logistics services and supply chain management;
- Multimodal transport services;
- Warehousing and storage of goods;
- Consulting services related to freight forwarding, import-export, customs procedures, and market information upon request by domestic and international organizations and individuals;
- Express delivery Services;
- Cargo handling; road freight transport; support services directly related to waterway transportation; railway cargo transport; coastal and international sea freight transport; domestic and inland waterway cargo transport;
- Support services directly related to railway and road transportation (excluding liquefied gas for transport);
- Wholesale of metals and metal ores.

1.4 The Company's operation in the period that affects the Interim Consolidated Financial Statements

During the period, the Company promoted the provision of transportation services internally within the Group and expanded its merchandise trading business. These two activities generated higher revenue and profit compared to the same period last year, by VND 26.01 billion and VND 166.2 billion, respectively. However, although the Company received VND 24.77 billion in dividends, profit shared from financial investment activities decreased by VND 61.02 billion compared to the same period last year, leading to a decrease of VND 504.91 million (equivalent to a decrease of 3.5%) in the Company's accounting profit before tax compared to the same period last year.

1.5 Corporate structure

The Group's subsidiaries consolidated in Consolidated Financial Statements as at 30 June 2026 include:

Name of Company	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
Vina Vinatrans Trucking Co., Ltd	Ho Chi Minh City	95.46%	95.46%	Multi-modal transport business

Associates are accounted for in the interim consolidated financial statements using the equity method as of June 30, 2026: see details in Note 4.

Comparability of information on the interim consolidated financial statements

The information presented in the interim consolidated financial statements is consistent and comparable across accounting periods.

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences on 01 January and ends on 31 December.

The Company maintains its accounting records in Vietnamese Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 01 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from 01 January 2026.

The Company has applied non-retrospective adjustments to its accounting policies upon the initial adoption of the requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. The Circular also requires changes in the presentation of certain items in the financial statements. Accordingly, the comparative information has been re-presented and reclassified, where appropriate, to conform to the current period's presentation and to comply with the relevant requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details on the reclassification of comparative information are disclosed in Note 37 of the Separate Financial Statements.

2.4 Basis for the preparation of Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control for the period from 01/01/2026 to 30/06/2026. Control right is achieved when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non - controlling interests

Non - controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

2.5 Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;

- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 Financial investments

Investments held to maturity comprise: term deposits held to maturity to earn profits periodically and other held to maturity investments.

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recorgnised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

Financial Statements of associates are prepared in the same period with the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee;
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.10 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period: the value of work in progress is recorded based on actual cost incurred for each unfinished contract.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation, amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	25 - 50 years
- Machinery, equipment	03 - 08 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment	03 - 05 years
- Other fixed assets	05 years
- Accounting software	08 years
- Indefinite-term land use rights	No amortization

2.12 Construction in progress

Construction in progress includes fixed assets which are being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 Operating lease

Operating leases are fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.14 Unallocated expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of unallocated expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis over their useful lives from 01 to 03 years.

2.15 Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Accounts payable are classified as short-term and long-term in the consolidated financial statements based on the remaining maturities of the payables at the reporting date.

2.16 Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors.

2.17 Borrowings

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities.

2.18 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

2.19 Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

2.20 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made.

Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably

Dividend income shall be recognised when the Company's right to receive dividend is established.

2.21 Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.22 Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Losses incurred from the sale of foreign currencies, foreign exchange losses...

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.23 Selling expenses

Selling expenses reflect the actual costs incurred during the process of selling products, goods, and providing services. These expenses primarily include salaries of sales personnel, costs of raw materials and supplies, depreciation of fixed assets used for sales activities, provision for product warranty, provision for construction warranty, outsourced service costs, and other related expenses.

2.24 General and administrative expenses

General and administrative expenses reflect the Company's overall management costs, primarily including salaries of management personnel, social insurance, health insurance, trade union fees, unemployment insurance for management staff, office supplies, work tools, depreciation of fixed assets used for corporate management, allowance for short-term doubtful debts, provision for corporate restructuring, outsourced service costs, and other related expenses.

2.25 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and the current corporate income tax rate.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which have taxable income for the period from 01/01/2026 to 30/06/2026.

2.26 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.27 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.28 Segment information

The main business activity of the Company is international freight forwarding, primarily conducted within the territory of Vietnam, therefore the Company does not prepare segment reports by business segment and geographical segment.

3 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
Cash on hand	724,873,187	1,240,003,606
Demand deposits	6,718,647,873	3,923,894,984
Cash equivalents	11,042,815,069	32,824,616,440
	18,486,336,129	**37,988,515,030**

Details of demand deposits and cash equivalents as at 30 June 2026 were as follow:

	Currency	Term	Interest Rate	Value VND
Demand deposits				
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	VND	Non-term	0.20%	4,814,189,606
- Other Banks	VND	Non-term	0.20%	1,904,458,267
				6,718,647,873
Cash equivalents				
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	VND	1 month	4.75%	6,010,931,507
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch 1	VND	3 months	4.75%	5,031,883,562
				11,042,815,069

4 FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
Short-term						
Term deposits	89,793,442,470	89,793,442,470	-	111,614,709,594	111,614,709,594	-
	89,793,442,470	**89,793,442,470**	**-**	**111,614,709,594**	**111,614,709,594**	**-**

Details of term deposits classified as held-to-maturity investments as at 30 June 2026 were as follows:

	Currency	Term	Interest Rate	Value VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	VND	From 6 to 12 months	From 4.5% to 7.4%	21,452,671,232
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch 1	VND	6 months	From 6.5% to 7.9%	34,717,491,784
Bank for Investment and Development of Vietnam JSC - Ho Chi Minh City Branch	VND	6 months	From 7.4% to 7.9%	32,594,950,687
Bank for Investment and Development of Vietnam JSC - Nam Ky Khoi Nghia Branch	VND	6 months	7.4%	1,028,328,767
				89,793,442,470

At 30 June 2026, the value of term deposits amounting to VND 3,000,000,000 used as collateral for long-term loans (Note 20).

b) Equity investments in associates and joint - ventures

	Ending balance		Beginning balance	
	Rate of interest	Book value according to the equity method	Rate of interest	Book value according to the equity method
		VND		VND
- Konoike Vinatrans Logistics Co., Ltd	21.70%	46,414,236,641	21.70%	46,236,199,809
- Nissin Logistics (VN) Co,. Ltd	29.00%	47,649,698,621	29.00%	67,124,509,897
- Agility Limited	29.00%	89,345,711,183	29.00%	89,971,745,531
- Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	49.00%	56,326,995,749	49.00%	52,317,514,014
		239,736,642,194		**255,649,969,251**

Details of investments in associates and joint ventures as of June 30, 2026 are as follows:

Name of financial investments	Head office	Rate of interest	Rate of voting	Operating status	Principal activities
Konoike Vinatrans Logistics Co., Ltd	Ho Chi Minh City	21.70%	21.70%	Operating	Multimodal transport business
Nissin Logistics (VN) Co,. Ltd	Ha Noi City	29.00%	29.00%	Operating	Multimodal transport business
Agility Limited	Ho Chi Minh City	29.00%	29.00%	Operating	Multimodal transport business
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Ho Chi Minh City	49.00%	49.00%	Operating	Multimodal transport business

c) Investments in other entities

	Stock code	Ending balance			Beginning balance		
		Original cost VND	Fair value VND	Provision VND	Original cost VND	Fair value VND	Provision VND
Investments in other entities							
- Vinafreight (i)	VNF	31,213,204,819	52,399,872,000	-	31,213,204,819	53,089,344,000	-
- VNT Logistics (i)	VNT	18,559,200,000	30,926,595,000	-	18,559,200,000	34,208,601,000	-
- Vinatrans Danang (i)	VMT	3,566,383,568	5,059,680,000	-	3,566,383,568	5,943,600,000	-
- Vector Aviation Co.,Ltd		5,058,631,771	5,058,631,771	-	5,058,631,771	5,058,631,771	-
- Vietway Co., Ltd		102,000,000	-	(102,000,000)	102,000,000	102,000,000	-
		58,499,420,158	**93,444,778,771**	**(102,000,000)**	**58,499,420,158**	**98,402,176,771**	**-**

(i) The recoverable amounts of these investments are determined based on the closing prices of the shares on the HNX, UPCoM, and HOSE as of 31 December 2025 and 30 June 2026. For the remaining financial investments, the recoverable amounts are determined at cost less the corresponding provision.

Details of investments in other entities as of 30 June 2026 were as follows:

Name of financial investments	Head office	Rate of interest	Rate of voting	Operating status	Principal activities
Vinafreight	Ho Chi Minh City	10.87%	10.87%	In operation	International freight forwarding
VNT Logistics	Ha Noi City	7.56%	7.56%	In operation	Foreign trade freight forwarding
Vinatrans Danang	Da Nang City	4.96%	4.96%	In operation	Foreign trade freight forwarding
Vector Aviation Co.,Ltd	Ho Chi Minh City	10.00%	10.00%	In operation	Air transport
Vietway Co., Ltd	Ho Chi Minh City	5.10%	5.10%	Inactive	Road transport services

5 SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	***16,052,339,758***	**-**	***17,546,488,362***	**-**
Konoike Vinatrans Logistics Co., Ltd	7,839,811,616	-	7,078,900,868	-
VNT Hai Phong Logistics	403,904,734	-	792,710,226	-
VNSteel - Nha Be Steel Jsc	1,057,743,742	-	635,710,241	-
Southern Steel Sheet Co., Ltd	3,477,591,550	-	7,350,489,308	-
VNSteel - Thu Duc Steel Jsc	38,681,555	-	-	-
Nippovina Co.., Ltd	-	-	34,931,032	-
Southern Steel Co,. Ltd - VNSteel	722,989,309	-	742,566,960	-
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	182,842,567	-	217,153,979	-
VNSteel - Phu My Flat Steel Co,. Ltd	595,716,898	-	59,903,220	-
Vinafreight	-	-	56,808,000	-
VNSteel - Ho Chi Minh City Metal Corporation	252,285,672	-	331,452,000	-
Vingal - VNSteel Industries Jsc	1,040,165,676	-	197,262,528	-
Mechanical Engineering & Metallurgy Jsc	10,800,000	-	21,600,000	-
Binh Tay Steel Wire Netting Jsc	50,328,000	-	27,000,000	-
Vinatrans Danang	1,296,000	-	-	-
VNSteel Thang Long Coated Sheets Jsc	378,182,439	-	-	-
Others	***27,595,046,217***	***(1,766,025,090)***	***16,451,097,243***	***(2,167,733,683)***
Tay Do Steel Co., Ltd	6,113,981,021	-	-	-
An Hoa Phat Production Trading Services One Member Co., Ltd	5,637,353,392	-	-	-
Bristish American Tobacco - Vinataba	1,420,958,440	-	2,350,891,188	-
Fritta Vietnam Co.,Ltd	1,303,409,667	-	1,909,952,287	-
Wipro Consumer Care Vietnam Co,. Ltd	2,286,795,105	(7,621,344)	1,268,989,057	(3,099,600)
Viet Nam Petroleum Logistics Services Jsc	1,095,195,134	(1,280,448)	1,371,915,014	-
Other customers	9,737,353,458	(1,757,123,298)	9,549,349,697	(2,164,634,083)
	43,647,385,975	(1,766,025,090)	33,997,585,605	(2,167,733,683)

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	***190,232,205***	-	-	-
MDC - VNSteel Consulting Co., Ltd	190,232,205	-	-	-
Others	***50,851,324,446***	***(48,600,000)***	***49,867,112,991***	***(34,020,000)***
Tay Do Steel Co.,Ltd (i)	49,555,000,000	-	48,890,000,000	-
Other suppliers	1,296,324,446	(48,600,000)	977,112,991	(34,020,000)
	51,041,556,651	**(48,600,000)**	**49,867,112,991**	**(34,020,000)**

(i) 50% advance payment for the execution of Contract No. 05/2026/TĐ-VIN/HĐ dated April 28, 2026 and Contract No. 06/2026/TĐ-VIN/HĐ dated May 30, 2026 for the procurement of steel billets, with provisional contract values (VAT included) of VND 57,200,000,000 and VND 41,910,000,000, respectively.

7 OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Dividends and profits receivables	3,936,847,824	-	-	-
Receivables from employees	569,886,482	-	864,996,003	-
- *Ms. Ho Xuan Phuong*	*46,806,770*	-	*425,795,630*	-
- *Mr. Nguyen Tuan Tai*	*170,255,301*	-	*95,499,787*	-
Others	*352,824,411*		*343,700,586*	-
Mortgages	443,000,000	-	452,000,000	-
Payment on behalf	15,913,276,368	(762,490,222)	12,710,651,462	(571,694,325)
- *Wipro Consumer Care Vietnam Co., Ltd*	*11,289,858,809*	*(39,757,490)*	*6,997,486,572*	*(4,482,080)*
- *Others*	*4,623,417,559*	*(722,732,732)*	*5,713,164,890*	*(567,212,245)*
Other receivables	347,755,367	-	201,873,895	-
	21,210,766,041	**(762,490,222)**	**14,229,521,360**	**(571,694,325)**
b) Long-term				
Mortgages	1,144,460,000	-	1,134,460,000	-
	1,144,460,000	**-**	**1,134,460,000**	**-**

7 OTHER RECEIVABLES (CONTINUED)

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
c) In which: Other payables from related parties				
Viet Nam Steel Corporation	416,160,000	-	416,160,000	-
Southern Steel Sheet Co., Ltd	347,331,704	-	540,637,754	-
Southern Steel Co,. Ltd - VNSteel	42,028,348	-	61,435,094	-
Vingal - VNSteel Industries Jsc	2,500,000	-	500,000	-
Konoike Vinatrans Logistics Co., Ltd	4,275,899,724	-	279,287,000	-
Vinafreight	-	-	18,990,000	-
VNSteel Thang Long Coated Sheets Jsc	20,003,338	-	-	-
	5,103,923,114	**-**	**1,317,009,848**	**-**

8 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	**2,122,529,405**	**356,504,315**	**3,232,137,834**	**1,064,404,151**
- Thien Phu Si Jsc	1,003,982,532	-	1,043,982,532	265,019,597
- Quatron Steel Jsc	334,823,795	-	334,823,795	-
- TTD Import Export	372,621,739	260,835,217	-	-
- Others	411,101,339	95,669,098	1,853,331,507	799,384,554
Prepayments to suppliers	**48,600,000**	**-**	**48,600,000**	**14,580,000**
- Cimeico Assess Co,. Ltd	48,600,000	-	48,600,000	14,580,000
Other receivables	**894,084,854**	**131,594,632**	**778,440,605**	**206,746,280**
- Thien Phu Si Jsc	493,944,162	131,594,632	493,944,162	148,183,250
- Others	400,140,692	-	284,496,443	58,563,030
	3,065,214,259	**488,098,947**	**4,059,178,439**	**1,285,730,431**

9 INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	352,958,485	-	139,416,464	-
Work in progress	887,303,175	-	1,875,345,365	-
Merchandise goods	25,775,000	-	-	-
	1,266,036,660	**-**	**2,014,761,829**	**-**

10 UNALLOCATED EXPENSES

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Dispatched tools and supplies	83,075,662	107,067,751
	Office repair expenses	315,578,776	9,345,700
	Others	980,811,410	554,323,719
		1,379,465,848	**670,737,170**
b)	**Long-term**		
	Dispatched tools and supplies	488,378,451	116,440,567
	Others	316,406,739	631,077,111
		804,785,190	**747,517,678**

11 OTHER CURRENT ASSETS

	Ending balance VND	Beginning balance VND
Restricted cash and cash equivalents - short term	80,536,955	80,459,330
	80,536,955	**80,459,330**

12 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	11,806,282,711	1,777,477,745	29,793,633,086	544,927,276	108,000,000	44,030,320,818
Purchase in the period	-	-	-	82,349,000	-	82,349,000
Ending balance of the period	**11,806,282,711**	**1,777,477,745**	**29,793,633,086**	**627,276,276**	**108,000,000**	**44,112,669,818**
Accumulated depreciation						
Beginning balance	8,617,897,201	1,070,416,061	16,769,126,197	329,187,197	108,000,000	26,894,626,656
Depreciation in the period	262,336,506	40,541,370	819,323,544	57,504,050	-	1,179,705,470
Ending balance of the period	**8,880,233,707**	**1,110,957,431**	**17,588,449,741**	**386,691,247**	**108,000,000**	**28,074,332,126**
Net carrying amount						
Beginning balance	3,188,385,510	707,061,684	13,024,506,889	215,740,079	-	17,135,694,162
Ending balance	**2,926,049,004**	**666,520,314**	**12,205,183,345**	**240,585,029**	**-**	**16,038,337,692**

The cost of tangible fixed assets that have been fully depreciated but are still in use as at the end of the period was VND 13,759,311,220 (at the beginning of the period: VND 13,759,311,220).

Details of the Company's major tangible fixed assets as at 30 June 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	Net carrying amount
			VND	VND
Phu My Warehouse - Yard No. 1	Operations & Management Department	In normal use	2,115,692,728	433,196,196
Hai Phong Container Yard	Hai Phong Branch	In normal use	6,140,598,623	1,192,712,456
A8 Truong Son Office Building	HR & Administration Department	In normal use	1,929,801,675	983,559,177

13 INTANGIBLE FIXED ASSETS

	Land use rights (i)	Manager software	Total
	VND	VND	VND
Historical cost			
Beginning balance	9,623,759,000	1,816,449,000	11,440,208,000
Purchase in the period	-	54,900,000	54,900,000
Ending balance of the period	**9,623,759,000**	**1,871,349,000**	**11,495,108,000**
Accumulated depreciation			
Beginning balance	-	479,247,756	479,247,756
Depreciation in the period	-	114,424,378	114,424,378
Ending balance of the period	**-**	**593,672,134**	**593,672,134**
Net carrying amount			
Beginning balance	9,623,759,000	1,337,201,244	10,960,960,244
Ending balance	**9,623,759,000**	**1,277,676,866**	**10,901,435,866**

(i) This represents the land use rights with an indefinite terms of the Company for the land plot No. A8, Truong Son Street, Tan Binh District, Ho Chi Minh City (currently land plot No. A8, Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City). The area is 325.6 m2. Currently, the Company is using the land as a business office.

The cost of intangible fixed assets that have been fully depreciated but are still in use as at the end of the period was VND 288,219,000 (at the beginning of the period: VND 288,219,000).

Details of the Company's major intangible fixed assets as at 30 June 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	Net carrying amount
			VND	VND
Land use rights for A8 Truong Son	HR & Administration Department	In normal use	9,623,759,000	9,623,759,000
Enterprise management software / ERP software	Finance & Accounting Department	In normal use	1,528,230,000	1,241,686,866

14 LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Procurement of fixed assets	***31,375,687,053***	***31,375,687,053***	***186,122,222***	***186,122,222***
- Acquisition of fixed assets	31,375,687,053	31,375,687,053	186,122,222	186,122,222
Construction in progress	***3,032,878,192***	***3,032,878,192***	***181,296,296***	***181,296,296***
- Consulting expenses for fire protection system	2,957,878,192	2,957,878,192	181,296,296	181,296,296
- Hai Phong Branch Warehouse & Yard Construction Costs	75,000,000	75,000,000	-	-
	34,408,565,245	**34,408,565,245**	**367,418,518**	**367,418,518**

(i) Investment project for tractors and semi-trailers: 15 tractors and 15 semi-trailers with a total investment capital of VND 35 billion. Currently, the Company is completing the final procedures to put these vehicles into use.

15 SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***14,765,282***	***63,026,162***
Vinatrans DaNang Jsc	6,091,200	1,000,080
Nissin Logistics (VN) Co,. Ltd	3,502,773	3,502,773
Konoike Vinatrans Logistics Co., Ltd	8,218	8,218
VNSTEEL - Southern Steel Co,. Ltd	5,163,091	5,163,091
VNT Logistics	-	53,352,000
Others	***9,951,748,684***	***17,272,445,374***
Phuong Minh Auto Co.,Ltd	551,342,862	989,194,640
Khanh Kim Co,. Ltd	351,921,942	776,137,900
Gemadept Central Jsc	385,905,600	964,836,920
Logistics Trung Viet Co., Ltd	348,544,100	770,530,360
Truong Thinh Setradimex.,Jsc	345,985,826	125,060,302
Ho Gia Phat Trading Service Jsc	437,232,994	2,212,231,978
Thai Duong Architectural Building And Commercial Joint Stock	1,717,161,120	2,793,123,000
Other payables	5,813,654,240	8,641,330,274
	9,966,513,966	**17,335,471,536**

16 DIVIDENDS AND PROFIT DISTRIBUTIONS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividends and profit distributions payable	120,897,025	85,897,025
	120,897,025	**85,897,025**

17 SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	64,564,025	2,337,978,779	1,958,370,839	-	444,171,965
Corporate income tax	380,000,160	315,127,810	1,566,948,970	679,850,550	-	822,226,070
Personal income tax	-	229,262,445	992,786,848	1,110,288,137	-	111,761,156
Land tax and land rental	3,747,304,322	-	6,405,951,751	2,689,571,795	30,924,366	-
Other taxes	-	408,697,541	-	408,697,541	-	-
	4,127,304,482	**1,017,651,821**	**11,303,666,348**	**6,846,778,862**	**30,924,366**	**1,378,159,191**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

18 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Logistics services	2,014,147,250	786,886,510
Land rental (i)	1,033,545,454	1,033,545,454
Accrued employee termination benefits	-	176,013,000
Other accrued expenses	2,895,177,786	326,666,667
	5,942,870,490	**2,323,111,631**

(i) This represents the accrued land rental expense for the period from January 1, 2025 to March 31, 2025 in respect of the land plot at 406 Nguyen Tat Thanh, Ward 18, District 4, Ho Chi Minh City (now known as 406 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City), recorded at the Parent Company, amounting to VND 1,033,545,454. The Company is in the process of terminating this contract.

19 OTHER PAYABLES

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Short-term deposits, collateral received	1,245,992,000	1,601,972,000
	Disbursement for lifting	112,186,100	369,048,000
	Payables for amounts collected on behalf of Rizhao Shipping Lines	644,612,892	643,166,032
	Other payables	307,592,255	210,929,375
		2,310,383,247	**2,825,115,407**
b)	**Long-term**		
	Long-term deposits, collateral received	560,150,000	210,000,000
		560,150,000	**210,000,000**

20 LONG-TERM BORROWINGS

	Beginning balance	During the period		Ending balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
Long-term debts	-	21,579,362,998	-	21,579,362,998
	-	**21,579,362,998**	**-**	**21,579,362,998**

Long-term loan from Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1, Ho Chi Minh City under Investment Project Loan Contract No. 70/2026-HĐCVDADT/NHCT902-0303590943 dated June 18, 2026. The committed loan amount under the contract is VND 22,400,000,000, with a loan term of 60 months and an interest rate of 9.5% per annum, calculated from the day following the date of the first loan disbursement. The loan is used to finance the investment project for tractor trucks and semi-trailers.

The loan is secured by assets under pledge agreements entered into between the borrower and/or third parties and the Bank.

These include Deposit Pledge Contract No. 73/2026/HĐBĐ/NHCT902-VTRUCK dated June 18, 2026, under which the pledged asset is Term Deposit Contract No. 902/2026/8499 dated May 6, 2026, placed with Vietnam Joint Stock Commercial Bank for Industry and Trade, Account No. 211000527921, with a principal amount of VND 3,000,000,000, a six-month term and an interest rate of 6.5% per annum, together with all rights, benefits and interest arising from such deposit

21 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Other capital	Development and investment	Retained earnings	Non-Controlling Interests	**Total**
	VND	VND	VND	VND	VND	**VND**
Beginning balance of previous	**255,000,000,000**	**136,193,960**	**-**	**314,173,238,413**	**2,084,471,251**	**571,393,903,624**
Profit for previous period	-	-	-	14,514,598,437	(25,893,320)	14,488,705,117
Stock Dividend	-	-	-	(15,300,000,000)	-	(15,300,000,000)
Bonus and welfare fund	-	-	-	(2,970,041,753)	(22,458,247)	(2,992,500,000)
Ending balance of previous period	**255,000,000,000**	**136,193,960**	**-**	**310,417,795,097**	**2,036,119,684**	**567,590,108,741**
Beginning balance of current year	**255,000,000,000**	**136,193,960**	**-**	**308,350,527,944**	**1,833,129,768**	**565,319,851,672**
Profit for this period	-	-	-	12,439,972,304	(23,124,982)	12,416,847,322
Dividend payment	-	-	-	(38,250,000,000)	-	(38,250,000,000)
Stock Dividend	-	-	28,480,000,000	(28,480,000,000)	-	-
Bonus and welfare fund	-	-	-	(4,143,192,344)	(6,807,656)	(4,150,000,000)
Ending balance of this period	**255,000,000,000**	**136,193,960**	**28,480,000,000**	**249,917,307,904**	**1,803,197,130**	**535,336,698,994**

Of which, the Parent Company distributed the 2025 profit in accordance with the Resolution of the General Meeting of Shareholders No. 56/NQ-VIN dated April 10, 2026 as follows:

	Distributed at parent company	Distributed at subsidiaries	
		Belong to the parent company	Belongs to non-controlling
	VND	VND	VND
Appropriation to Development investment fund	28,480,000,000	-	-
Appropriation to Bonus and welfare fund	4,000,000,000	143,192,344	6,807,656
Dividend payment	38,250,000,000	-	-

b) Details of Contributed capital

	Ending balance VND	Rate	Beginning balance VND	Rate
Viet Nam Steel Corporation	243,193,000,000	95.37%	243,193,000,000	95.37%
Others	11,807,000,000	4.63%	11,807,000,000	4.63%
Total	**255,000,000,000**	**100%**	**255,000,000,000**	**100%**

c) Capital transactions with owners and distribution of dividends and profits

	Current period VND	Prior period VND
Owner's contributed capital		
- At the beginning of the year	255,000,000,000	255,000,000,000
- At the end of the period	255,000,000,000	255,000,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	85,897,025	73,777,025
- Dividend payable in the period	38,250,000,000	15,300,000,000
+ Dividend payable from last year's profit	*38,250,000,000*	*15,300,000,000*
- Dividend paid in cash in the period	38,215,000,000	15,270,393,000
+ Dividend paid from last year's profit	*38,215,000,000*	*15,270,393,000*
- Dividend payable at the end of the period	120,897,025	103,384,025

d) Share

	Ending balance VND	Beginning balance VND
Quantity of Authorized issuing shares	-	-
Quantity of issued shares	25,500,000	25,500,000
- *Common shares*	*25,500,000*	*25,500,000*
Quantity of outstanding shares in circulation	25,500,000	25,500,000
- *Common shares*	*25,500,000*	*25,500,000*

Par value per share: VND 10,000/ share

e) Company's reserves

	Ending balance VND	Beginning balance VND
Development and investment funds	28,480,000,000	-
	28,480,000,000	**-**

22 NON-CONTROLLING INTERESTS

Information on non-controlling interests in subsidiaries as at 30 June 2026 is as follows:

	Capital contributions by non-controlling VND	Profits attributable to non-controlling VND	Transactions with non-controlling VND	Total VND
Vina Vinatrans Trucking Co., Ltd	1,452,300,000	(23,124,982)	(6,807,656)	1,422,367,362
	1,452,300,000	**(23,124,982)**	**(6,807,656)**	**1,422,367,362**

23 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

No.	Location of leased land plot	Purpose of lease	Area (m²)	Lease term	Rental payment method
1	4th and 6th floors, Building No. 56 Thu Khoa Huan, Ben Thanh Ward, Ho Chi Minh City	Office	612	36 months from 15 May 2025 to 14 May 2028.	Periodic payment
2	1531 Pham The Hien Street, Ward 6, District 8, Ho Chi Minh City (currently 1531 Pham The Hien Street, Binh Dong Ward, Ho Chi Minh City)	Warehouse and yard	90.2	50 years from 1997 to 2047	Annual land rental payment
3	102C Nguyen Van Cu, Nguyen Cu Ward, District 1, Ho Chi Minh City (currently 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City)	Office	781.2	Indefinite term	Annual land rental payment
4	Dong Hai Ward, Hai An District, Hai Phong City (currently Hai An Ward, Hai Phong City)	Office and warehouse	25,419.60	40 years from 2003 to 2043	Annual land rental payment

No.	Location of leased land plot	Purpose of lease	Area (m²)	Lease term	Rental payment method
5	1650 - 1652 Pham The Hien Street, District 8, Ho Chi Minh City (currently 1650 - 1652 Pham The Hien Street, Binh Dong Ward, Ho Chi Minh City)	Warehouse	2,479	05 years from 1996 to 2001. The Company is currently working with relevant authorities to complete procedures for extending the land	Annual land rental payment
6	161 Nguyen Van Quy, Phu Thuan Ward, District 7, Ho Chi Minh City (currently 161 Nguyen Van Quy, Phu Thuan Ward, Ho Chi Minh City)	Warehouse and yard	41,302.10	From 2010 to 2020. The Company is currently working with relevant authorities to complete procedures for extending the land lease agreement.	Annual land rental payment

b) Foreign currencies

	Ending balance	Beginning balance
USD	8,528.74	46,454.92

c) Doubtful debts written-off

	30/06/2026 VND	01/01/2026 VND
Nguyen Hoang Logistics Co.,Ltd	40,000,000	40,000,000
Others	65,000,000	65,000,000

24 TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Prior period VND
Revenue from sale of finished goods, merchandise good	300,829,823,634	134,625,509,500
Revenue from rendering of services	100,171,915,130	74,165,668,551
	401,001,738,764	**208,791,178,051**
In which: Revenue from related parties (Detailed in Note 36)	126,104,780,871	99,836,810,427

25 COST OF GOODS SOLD

	Current period VND	Prior period VND
Cost of finished goods, merchandise goods sold	294,888,564,006	132,772,082,790
Cost of services rendered	86,698,044,448	65,818,051,418
	381,586,608,454	**198,590,134,208**
In which: Purchase from related parties		
Total purchase value: (Detailed in Note 36)	34,240,216,005	24,398,186

26 FINANCIAL INCOME

	Current period VND	Prior period VND
Interest income	3,695,922,273	1,610,735,229
Gains on exchange difference in the year	901,836	13,137,042
Interest from deferred payment sale	7,631,063	656,332,046
	3,704,455,172	**2,280,204,317**

27 FINANCIAL EXPENSES

	Current period VND	Prior period VND
Loss on exchange difference in the year	4,312,507	23,447,731
Loss on exchange difference at the year-end	3,279,728	22,014,708
Provision for diminution in value of investments in other entities	102,000,000	-
	109,592,235	**45,462,439**

28 SELLING EXPENSES

	Current period VND	Prior period VND
Labour expenses	1,490,497,352	1,740,195,760
Tools, instruments and supplies expenses	-	26,614,157
Expenses of outsourcing services	7,576,705	392,720,644
Other expenses in cash	1,387,576,936	2,552,702,866
	2,885,650,993	**4,712,233,427**

29 GENERAL AND ADMINISTRATIVE EXPENSE

	Current period VND	Prior period VND
Labour expenses	7,212,479,179	5,614,344,662
Tools, instruments and supplies expenses	76,412,586	165,074,231
Depreciation expenses	303,878,256	201,447,252
Tax, Charge, Fee	957,177,228	894,430,777
Provision expenses	774,857,505	586,803,221
Expenses of outsourcing services	3,953,125,377	9,384,834,161
Other expenses in cash	2,689,314,308	2,581,897,180
Reductions in general and administrative expenses	(971,190,201)	(76,513,786)
- *Reversal of impairment loss on receivables*	*(971,190,201)*	*(76,513,786)*
	14,996,054,238	**19,352,317,698**
In which: Expenses purchased from related parties (Detailed in Note 36)	1,476,139,300	434,475,330

30 OTHER INCOME

	Current period VND	Prior period VND
Collected fines	-	1,959,778,341
Others	504,465	594,595
	504,465	**1,960,372,936**

31 CURRENT CORPORATE INCOME TAX EXPENSES

	Current period VND	Prior period VND
Current corporate income tax expense in parent	1,534,084,620	-
Current corporate income tax expense in subsidiaries	32,864,350	-
Total current corporate income tax expense	**1,566,948,970**	**-**

32 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Current period VND	Prior period VND
Net profit after tax	12,439,972,304	14,514,598,437
Profit distributed to common shares	12,439,972,304	14,514,598,437
Average number of outstanding common shares in circulation	25,500,000	25,500,000
Basic earnings per share	**488**	**569**

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Interim Consolidated Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

33 BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current period VND	Prior period VND
Raw materials	6,018,172,331	4,623,812,772
Labour expenses	18,644,495,446	14,328,430,576
Tools, instruments and supplies	1,022,540,327	359,550,913
Depreciation expenses	1,294,129,848	1,179,643,056
Taxes, fees and charges	6,567,118,723	4,466,476,171
Provisions expense	(196,332,696)	510,289,435
Expenses of outsourcing services	65,507,470,734	60,605,256,801
Other expenses in cash	5,722,154,966	3,809,142,819
	104,579,749,679	**89,882,602,543**

34 OTHER INFORMATION

On July 17, 2026, the Company received Official Letter No. 6638/UBCK-GSĐC from the State Securities Commission of Vietnam ("SSC"). Accordingly, the SSC notified the Company that it no longer meets the conditions for being a public company and recommended that the Company continue to monitor its compliance with the conditions for being a public company for one year from

December 31, 2025, the date on which the Company ceased to meet one of the conditions for being a public company as prescribed by applicable regulations, and carry out the necessary procedures.

35 EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

36 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company were as follows:

Related parties	Relation
Vietnam Steel Corporation	Parent company
Konoike Vinatrans Logistics Co., Ltd	Associated company
Nissin Logistics (VN) Company Limited	Associated company
Agility Limited	Associated company
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Associated company
Vingal - Vnsteel Industries Jsc	Same Parent Company
VNSteel - Ho Chi Minh City Metal Corporation	Same Parent Company
VNSteel Thang Long Coated Sheets Jsc	Same Parent Company
Mechanical Engineering & Metallurgy Jsc	Same Parent Company
Southern Steel Sheet Co., Ltd	Same Parent Company
VNSteel - Vicasa Jsc	Same Parent Company
Binh Tay Steel Wire Netting Jsc	Same Parent Company
VNSteel - Nha Be Steel Jsc	Same Parent Company
VNSteel - Thu Duc Steel Jsc	Same Parent Company
Nippovina Co., Ltd	Same Parent Company
VNSteel - Phu My Flat Steel Co,. Ltd	Same Parent Company
VNSteel - Southern Steel Co,. Ltd	Same Parent Company
Viet-Trung Mining And Metallurgy Co., Ltd	Same Parent Company
Vinafreight JSC	Same Key Manager
VNT Logistics	Same Key Manager
Vinatrans Danang	Same Key Manager
Vector Aviation Co.,Ltd	Same Key Manager
Vietway Co., Ltd	Other
Members of the Board of Directors, Board of Management, Board of Supervisors and other managers of the Company	Key management member of the Company

In addition to the related party information presented in the above notes, the Company had the following transactions with related parties during the period:

	Current period VND	Prior period VND
Sales of goods and rendering of services	**126,104,780,871**	**99,836,810,427**
Konoike Vinatrans Logistics Co., Ltd	12,849,252,309	10,394,877,028
Vingal - Vnsteel Industries Jsc	2,868,747,663	1,391,250,686
VNT Logistics	2,203,116,732	2,161,936,980
Binh Tay Steel Wire Netting Jsc	330,153,704	252,696,298
Mechanical Engineering & Metallurgy Jsc	60,000,000	10,000,000
Southern Steel Sheet Co., Ltd	10,451,385,487	10,663,153,919
VNSteel - Nha Be Steel Jsc	3,603,695,779	841,363,871
Nhon Trach Branch - Nha Be Steel Joint Stock Company - VNSteel	33,345,418,290	68,563,418,958
VNSteel - Ho Chi Minh City Metal Corporation	534,185,595	1,013,456,193
VNSteel - Vicasa Jsc	-	1,530,104,654
VNSteel - Thu Duc Steel Jsc	500,216,158	1,146,149,360
Southern Steel Co., Ltd - VNSteel	45,089,491,312	294,754,000
VNSteel - Phu My Flat Steel Co,. Ltd	551,589,721	398,297,804
VNSteel Thang Long Coated Sheets Jsc	598,843,950	744,017,725
Nippovina Co., Ltd	9,060,000	200,074,442
Thong Nhat Flat Steel Jsc	32,562,668	214,258,509
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	636,327,701	17,000,000
Viet-Trung Mining And Metallurgy Co., Ltd	12,438,333,802	-
Vinatrans Danang	2,400,000	-
Purchase of goods and services	**35,716,355,305**	**458,873,516**
Vietnam Steel Corporation	1,476,139,300	434,475,330
Konoike Vinatrans Logistics Co., Ltd	13,513,609	7,237,186
Vinatrans Danang	27,259,000	17,161,000
Vinafreight Jsc	65,795,396	-
Viet-Trung Mining And Metallurgy Co., Ltd	34,133,648,000	-
Dividends paid	**36,478,950,000**	**14,591,580,000**
Vietnam Steel Corporation	36,478,950,000	14,591,580,000
Distributed dividends and profits	**24,768,562,824**	**85,786,800,000**
Konoike Vinatrans Logistics Co., Ltd	3,936,847,824	-
Nissin Logistics (VN) Co., Ltd	20,831,715,000	75,615,760,000
Vinafreight Jsc	-	5,171,040,000
Vector Aviation Co.,Ltd	-	5,000,000,000

Key management personnel compensation

Remuneration, salaries and other income of members of the Board of Directors, General Director, Supervisory Board and other managers were as follows:

	Position	Current period VND	Prior period VND
Mr Pham Cong Dung	Chairman	79,001,096	-
Mr. Ha Minh Huan	Member of the Board of Directors and General Director	621,845,503	398,628,155
Mr. Nguyen Thanh Tong	Member of the Board of Directors	649,229,554	417,665,340
Mr. Do Bao Trong	Member of the Board of Directors and Deputy General Director	573,872,731	410,665,340
Mr Pham Duy Dung	Member of the Board of Directors	63,600,913	-
Mr. Trieu Anh Vu	Head of Supervisory Board	356,016,661	312,311,359
Mrs. Vu Van Huyen	Member of the Supervisory Board	51,430,250	16,726,019
Mrs. Pham Thi Ha Phuong	Member of the Supervisory Board	183,763,818	162,804,415
Mrs. Ninh Kim Thoa	Accountant in charge	304,057,414	232,004,947

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

37 COMPARATIVE FIGURES

The comparative figures in these financial statements are presented as corresponding figures. Under this method, comparative information for the previous period is presented in respect of the Company's consolidated financial position, consolidated results of operations and consolidated cash flows for the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and the related notes are those presented in the Consolidated Financial Statements for the year ended 31 December 2025. The comparative figures in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows and the related notes are those presented in the Interim Consolidated Financial Statements for the accounting period from 1 January 2025 to 30 June 2025. These financial statements were audited and reviewed by AASC Auditing Firm Company Limited.

As disclosed in Note 2.3, certain comparative figures as at 1 January 2026 and for the period from 1 January 2025 to 30 June 2025 have been adjusted to conform to the presentation requirements of the financial statements in accordance with Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. The details are as follows:

Figures are based on the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	**Items**	**Amount** VND	**Code**	**Items**	**Amount** VND	**Change** VND
A)	**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**		**A)**	**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**		
110	**Cash and cash equivalents**	**37,844,357,920**	**110**	**Cash and cash equivalents**	**37,988,515,030**	**144,157,110**
111	Cash	5,244,357,920	111	Cash	5,163,898,590	(80,459,330)
112	Cash equivalents	32,600,000,000	112	Cash equivalents	32,824,616,440	224,616,440
120	**Short-term investments**	**108,600,000,000**	**120**	**Short-term investments**	**111,614,709,594**	**3,014,709,594**
123	. Held-to-maturity investments	108,600,000,000	123	Short-term held-to-maturity investments	111,614,709,594	3,014,709,594
130	**Short-term receivables**	**17,468,847,394**	**130**	**Short-term receivables**	**14,229,521,360**	**(3,239,326,034)**
136	Other short-term receivables	17,468,847,394	135	Other short-term receivables	14,229,521,360	(3,239,326,034)
150	**Other short-term assets**	**-**	**160**	**Other short-term assets**	**80,459,330**	**80,459,330**
155	Other current assets	-	165	Other current assets	80,459,330	80,459,330
			313	Dividends and profit distributions payable	85,897,025	85,897,025
319	Other short-term payables	2,911,012,432	320	Other short-term payables	2,825,115,407	(85,897,025)

Figures are based on the Interim Consolidated Financial Statements the accounting period from 1 January 2025 to 30 June 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	**Items**	**Amount** VND	**Code**	**Items**	**Amount** VND	**Change** VND
B)	**CONSOLIDATED STATEMENT OF INCOME**		**B)**	**CONSOLIDATED STATEMENT OF INCOME**		
21	Financial income	88,067,004,317	22	Financial income	2,280,204,317	(85,786,800,000)
24	Share of profit or loss from joint ventures, associates	(61,628,347,083)	27	Share of profit or loss from joint ventures, associates	24,158,452,917	85,786,800,000

In addition to the items with changes in figures upon transformation in accordance with Circular No. 99/2025/TT-BTC as presented in the table above, there are certain other items with changes in line item codes and titles.

Le Thi Huyen Trang
Preparer

Ninh Kim Thoa
Accountant in Charge

M.S.D.N: 0300648264 - C.T.C.P
CÔNG TY CỔ PHẦN GIAO NHẬN KHO VẬN NGOẠI THƯƠNG VIỆT NAM
PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

Ha Minh Huan
General Director
Approved, 26 August 2026