VINATRANS

No : 445 /VIN-KTTC

Explanation for the variance of 10% or more in Profit After Tax on the Consolidated Financial Statements for the first 6 months of 2026 compared to the same period last year.

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HCMC, 26 , August , 2026

To : **- The State Securities Commission**
- Hanoi Stock Exchange

1. Information Disclosure Organization

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

- Vinatrans hereby provides an explanation for the variance of 10% or more in Corporate Income Tax (CIT) profit after tax in the Consolidated Financial Statements for the first 6 months of 2026 compared to the first 6 months of 2025 as follows:

Unit: dong

Code	ITEMS	The first 6 months of 2026	The first 6 months of 2025	Difference	Increase/ Decrease (%)
Consolidated financial statements					
01	1. Revenue from sales of goods and rendering of services	401,001,738,764	208,791,178,051	192,210,560,713	92.06%
11	3. Cost of goods sold	381,586,608,454	198,590,134,208	182,996,474,246	92.15%
22	5. Financial income	3,704,455,172	2,280,204,317	1,424,250,855	62.46%
23	6. Financial expense	109,592,235	45,462,439	64,129,796	141.06%
25	8. Selling expense	2,885,650,993	4,712,233,427	-1,826,582,434	-38.76%
26	9. General and administrative expense	14,996,054,238	19,352,317,698	-4,356,263,460	-22.51%
27	7. Share of joint ventures and associates' profit or loss	8,855,235,767	24,158,452,917	-15,303,217,150	-63.35%
30	10. Net profit from operating activities	13,983,523,783	12,529,687,513	1,453,836,270	11.60%
31	11. Other income	504,465	1,960,372,936	-1,959,868,471	-99.97%
32	12. Other expenses	231,956	1,355,332	-1,123,376	-82.89%
40	13. Other profit	272,509	1,959,017,604	-1,958,745,095	-99.99%
50	14. Total net profit before tax	13,983,796,292	14,488,705,117	-504,908,825	-3.48%

Code	ITEMS	The first 6 months of 2026	The first 6 months of 2025	Difference	Increase/ Decrease (%)
60	16. Profit after corporate income tax	12,416,847,322	14,488,705,117	-2,071,857,795	-14.30%
61	17. Profit after tax attributable to owners of the parent	12,439,972,304	14,514,598,437	-2,074,626,133	-14.29%

Profit after tax in the Consolidated Financial Statements for the first 6 months of 2026 decreased by VND 2,071,857,795, equivalent to a decrease of 14.30% compared to the first 6 months of 2025, mainly due to a decline in business performance of joint ventures and associates by VND 15,303,217,150, equivalent to a decrease of 63.35% Year-on-Year.

In addition, the Company continued to implement effective cost control, in which selling expenses and general and administrative expenses decreased by VND 1,826,582,434 and VND 4,356,263,460 respectively compared to the same period. Therefore, although expense reductions contributed to improving business results, the sharp decline in the business performance of joint ventures and associates remained the dominant factor, leading to a decrease in profit after tax for the first 6 months of 2026 compared to the same period last year.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- *As above*
- *Secretary's Office.*
- *Accounting dept.*

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PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

Ha Minh Huan