Form 01

VINAFCO JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
No: 166../2026/CV-VFC	**Independence – Freedom – Happiness**
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V/v: Disclosure of the Reviewed 2026 Interim Financial Statement	*Ha Noi, August 26., 2026*

PERIODIC DISCLOSURE OF FINANCIAL REPORTS

To: - The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

In compliance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance, which provides guidance on information disclosure in the securities market, Vinafco Joint Stock Company hereby discloses its financial statements for the The 2026 Interim Financial Statements have been reviewed to the Hanoi Stock Exchange as follows:

1. Name of organization: Vinafco Joint Stock Company

- Stock ticker: VFC
- Address: Tu Khoat Hamlet, Thanh Tri Commune, Hanoi City
- Telephone: 024 37685775 - Fax: 024 37684465
- Email: info@vinafco.com.vn
- Website: http://vinafco.com.vn

2. Disclosed information content:

- Financial Statements for the 2026 Interim Financial Statement:

[x] Separate financial statements (applicable to listed entities without subsidiaries and superior accounting units with dependent units);

[x] Consolidated financial statements (applicable to listed entities with subsidiaries).

[ ] Combined financial statements (applicable to listed entities with dependent accounting units within a separate accounting structure)."

- Cases subject to mandatory explanation of reasons:

+ The auditing firm issues a disclaimer or qualified opinion on the financial statements (for the financial statements audited in 2026):

[ ] Yes [x] No

Explanation documents in applicable cases include:

[ ] Yes [ ] No

+ Profit after tax in the reporting period shows a variance of 5% or more before and after audit, or changes from a loss to a profit or vice versa (for the audited financial statements of 2026)

☐ Yes ☒ No

Explanation documents in applicable cases include:

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation documents in applicable cases include:

☒ Yes ☐ No

+ Profit after tax in the reporting period incurs a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes ☐ No

Explanation documents in applicable cases include:

☒ Yes ☐ No

This information has been published on the Company's website on: 26/08/2026 at the following link: https://vinafco.com.vn

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Authorized Representative of the Organization

(Signature, full name, title, and seal)

CÔNG TY CỔ PHẦN VINAFCO

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MSDN: 0100108504 - TP. HÀ NỘI

BUI MINH HUNG

Attached documents:

- Reviewed 2026 Interim Separate Financial Statements dated August 20, 2026;
- Reviewed 2026 Interim Consolidated Financial Statements dated August 20, 2026;
- Explanation letter regarding the 2026 Interim Separate Financial Statements No. 167./2026/CV/VFC dated August 26, 2026
- Explanation letter regarding the 2026 Interim Consolidated Financial Statements No. 168 /2026/CV/VFC dated August 26 , 2026 .

VINAFCO JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
No.:168./2026/CV-VFC	**Independence – Freedom – Happiness**
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V/v: Explanations of the 2026 Interim Consolidated Financial Statements Compared with the Same Period of the Previous Year	*Ha Noi, August 26 , 2026*

To: - The State Securities Commission (SSC)

- Hanoi Stock Exchange (HNX)

First of all, Vinafco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission and the Hanoi Stock Exchange.

According to the 2026 interim consolidated financial statements, VFC's profit after tax decreased by VND 8.3 billion compared to the same period of the previous year. The Company would like to provide the following explanation of the main reasons:

- Finance expenses increased compared to the same period of the previous year, primarily due to higher outstanding borrowings and increased bank lending interest rates during the period.
- General and administrative expenses increased compared to the same period of the previous year, primarily due to the expansion of the Company's business operations during the period, resulting in higher personnel expenses and other outsourced service costs. In addition, the Company recognized a provision for doubtful receivables during the first six months of 2026.

This explanation is provided to help the regulatory authorities and investors gain a clearer understanding of the Company's business performance.

Thank you very much!

Recipients:

- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN VINAFCO
VINAFCO
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Interim Consolidated Financial Statements

VINAFCO JOINT STOCK CORPORATION

For the period from 01/01/2026 to 30/06/2026
(Reviewed)

M.S.D.N. 0100111105
CÔNG TY
TRÁCH NHIỆM HỮ
HÃNG KIỂM
AAS
THÀNH PHỐ

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vinafco Joint Stock Corporation ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Vinafco Joint Stock Corporation was previously known as Vietnam Freight Forwarding Corporation, a state-owned company which was established in accordance with Decision No. 2339A/TCCB dated 16 December 1987 issued by the Ministry of Transport. The Company was transformed into a joint stock company under the Decision No. 211/2001/QB/BGTVT dated 18 January 2001 issued by the Ministry of Transport and operated under the first Enterprise Registration Certificates No. 0100108504 dated 12 February 2001 issued by Department of Planning and Investment (now Department of Finance) of Hanoi and the 32nd amendment issued by Hanoi Department of Finance on 14 August 2025.

The Company's head office is located at Tu Khoat Village, Thanh Tri Commune, Hanoi. In addition, the Company has a Ho Chi Minh City Branch at No. 53–55, Street 41, Khanh Hoi Ward, Ho Chi Minh City, and a Southern International Port Branch at Lot 30CN, Cai Mep Industrial Zone, Tan Phuoc Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors		
Mr. Nguyen Thai Hoa	Chairman	
Mr. Niibayashi Naoki	Vice Chairman	
Mr. Nguyen Duc Vu	Member	Appointed on 11/06/2026
Mr. Shinichi Takahashi	Member	
Mr. Dang Luu Dung	Member	
Mr. Ly Lam Duy	Member	Resigned on 11/06/2026
Board of Management		
Mr. Bui Minh Hung	General Director	
Mr. Nguyen Huy Duong	Deputy General Director	
Board of Supervision		
Ms. Nguyen Thi Huyen Oanh	Head	
Ms. Tran Thi Nhuong	Member	
Ms. Ta Thi Thu Huong	Member	Appointed on 11/06/2026
Ms. Tran Thi Thu Huong	Member	Resigned on 11/06/2026

LEGAL REPRESENTATIVE

The legal representative of the Company during the period an until the preparation of this Interim Consolidated Financial Statements is Mr. Bui Minh Hung – General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of General Directors and Board of Management to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

CÔNG TY CỔ PHẦN VINAFCO
VINAFCO
Think Supply Chain
MSDN: 0100108504 - TP. HÀ NỘI

Bui Minh Hung
Legal Representative

Approved, 20 August 2026

No: 240826.016/BCTC.FIS1

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, the Board of Directors and the Board of Management
Vinafco Joint Stock Corporation

We have reviewed the accompanying Interim Consolidated Financial Statements of Vinafco Joint Stock Corporation prepared on 20 August 2026 from page 06 to page 44 including: Interim Consolidated Statement of Financial position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows and Notes to the Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and fair presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and fair presentation of Interim Financial Statements and for such internal control as Board of Management determines is necessary to enable the preparation and presentation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity.

A review of the Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified during in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of Vinafco Joint Stock Corporation as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.

Ephasis of Matter

We would like to draw the reader's attention to Note 05 of the Interim Consolidated Financial Statements, which describes that, as at the date of the Interim Consolidated Financial Statements, the Company has an outstanding receivable from HB Investment and Trading Joint Stock Company ("HB"), amounting to VND 41,940,812,254. The Company has recognized an allowance for doubtful debts of VND 7,440,812,254 in respect of the overdue receivable. In addition, the Company is in the process of initiating legal proceedings against HB and is awaiting the judgment of the People's Court of Region 1 to ensure that HB fulfills its payment obligations in full.

Our conclusion is not modified in respect of this matter.

Other matters

On 8 June 2026, the Company received Notice No. 5113/UBCK-GSĐC from the State Securities Commission of Vietnam (SSC) regarding the Company's non-compliance with the shareholder structure requirements for a public company specified in Point a, Clause 1, Article 32 of Securities Law No. 54/2019/QH14, as amended and supplemented by Point a, Clause 11, Article 1 of Law No. 56/2024/QH15. Accordingly, the Company will continue to monitor its compliance with the shareholder structure requirements for a public company after 01 year from 12 May 2026.

AASC Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Do Manh Cuong
Deputy General Director
Registered Auditor No: 0744-2023-002-1

Hanoi, 24 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code		ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A.**	**CURRENT ASSETS**		**843,825,809,237**	**802,187,118,083**
110	**I.**	**Cash and cash equivalents**	**3**	**84,646,236,206**	**56,687,585,424**
111	1.	Cash		69,628,393,740	56,587,585,424
112	2.	Cash equivalents		15,017,842,466	100,000,000
120	**II.**	**Short-term investment**	**4**	**337,263,311,156**	**356,679,534,100**
123	1.	Short-term held to maturity		354,785,061,156	374,201,284,100
124	2.	Provision for short-term investments held to maturity		(17,521,750,000)	(17,521,750,000)
130	**III.**	**Short-term receivables**		**386,494,775,561**	**364,883,339,111**
131	1.	Short-term trade receivables	5	333,455,532,566	321,065,744,947
132	2.	Short-term advances to suppliers	6	13,666,844,122	8,079,849,613
135	3.	Other short-term receivables	7	71,225,526,178	60,056,146,187
136	4.	Provisions for short-term bad debts	9	(31,853,127,305)	(24,318,401,636)
140	**IV.**	**Inventories**	**8**	**24,664,587,378**	**15,209,149,646**
141	1.	Inventories		24,948,033,125	15,492,595,393
142	2.	Provision for obsolescence of inventories		(283,445,747)	(283,445,747)
160	**V.**	**Other current assets**		**10,756,898,936**	**8,727,509,802**
161	1.	Short-term deferred expenses	10	9,518,060,843	6,473,679,507
162	2.	VAT deductibles		944,653,848	2,253,830,295
163	3.	Tax and other receivables from the State	20	294,184,245	-
200	**B.**	**NON-CURRENT ASSETS**		**358,709,543,688**	**343,815,364,681**
210	**I.**	**Long-term receivables**		**5,448,781,591**	**4,170,815,591**
215	1.	Other long-term receivables	7	5,448,781,591	4,170,815,591
220	**II.**	**Fixed assets**		**278,285,647,690**	**244,799,253,022**
221	1.	Tangible fixed assets	11	243,559,688,391	209,242,143,020
222		*- Cost*		*731,371,802,821*	*679,921,113,263*
223		*- Accumulated depreciation*		*(487,812,114,430)*	*(470,678,970,243)*
224	2.	Finance lease assets	12	2,665,935,130	2,854,118,800
225		*- Cost*		*3,010,938,520*	*3,010,938,520*
226		*- Accumulated depreciation*		*(345,003,390)*	*(156,819,720)*
227	3.	Intangible fixed assets	13	32,060,024,169	32,702,991,202
228		*- Cost*		*58,593,170,648*	*58,516,170,648*
229		*- Accumulated amortisation*		*(26,533,146,479)*	*(25,813,179,446)*
250	**III.**	**Long-term assets in progress**		**20,819,893,177**	**26,780,937,162**
252	1.	Construction in-progress	14	20,819,893,177	26,780,937,162
270	**IV.**	**Other non-current assets**		**54,155,221,230**	**68,064,358,906**
271	1.	Long-term deferred expenses	10	54,024,146,330	67,933,284,006
272	2.	Deferred tax assets	33	131,074,900	131,074,900
280		**TOTAL ASSETS**		**1,202,535,352,925**	**1,146,002,482,764**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(Continued)

Mã số		RESOURCES	Note	Ending balance VND	Beginning balance VND
300	**C.**	**LIABILITIES**		**498,747,736,328**	**447,310,387,073**
310	**I.**	**Current liabilities**		**452,028,843,006**	**394,170,867,781**
311	1.	Short-term trade payables	15	256,436,711,807	228,985,864,708
312	2.	Short-term advances from customers		310,385,701	523,463,548
313	3.	Payables of dividends and profits	16	746,325,360	749,731,020
314	3.	Short-term tax payables and statutory obligations	20	8,157,473,360	5,296,137,013
315	4.	Payables to employees		16,618,971,437	27,076,199,408
316	5.	Short-term accrued expenses	17	44,451,814,630	29,190,323,049
319	6.	Short-term unearned revenue		180,000,000	270,000,000
320	7.	Other short-term payables	18	14,269,961,234	10,205,378,225
321	8.	Short-term loans and liabilities	21	109,122,090,739	91,533,592,072
323	9.	Bonus and welfare funds		1,735,108,738	340,178,738
330	**II.**	**Long-term liabilities**		**46,718,893,322**	**53,139,519,292**
338	1.	Other long-term payables	18	7,177,423,511	6,191,980,785
339	2.	Long-term loans and liabilities	21	34,961,857,794	42,346,032,284
342	3.	Deferred tax payables	33	3,325,856,218	3,347,750,424
343	4.	Provision for long-term payables	19	1,253,755,799	1,253,755,799
400	**D.**	**EQUITY**		**703,787,616,597**	**698,692,095,691**
411	1.	Contributed charter capital	22	340,000,000,000	340,000,000,000
411a		*- Ordinary shares with voting right*		*340,000,000,000*	*340,000,000,000*
412	2.	Share premium	22	45,847,272,500	45,847,272,500
414	3.	Other owner's equity	22	10,525,296,259	10,525,296,259
415	4.	Repurchased own shares	22	(1,729,495,242)	(1,729,495,242)
418	5.	Investment and development fund	22	11,293,586,504	11,293,586,504
419	6.	Other funds of owner's equity	22	1,729,495,242	1,729,495,242
420	7.	Retained earnings	22	254,384,470,858	254,646,165,844
420a		*- Retained earnings accumulated to previous year*		*253,065,316,512*	*241,009,586,983*
420b		*- Undistributed profit of this period*		*1,319,154,346*	*13,636,578,861*
429	8.	Non–controlling interest	23	41,736,990,476	36,379,774,584
440		**TOTAL RESOURCES**		**1,202,535,352,925**	**1,146,002,482,764**

Bui Minh Hung	Le Thi Minh Phuong	Dao Thi Diem
Legal Representative	Chief Accountant	Preparer

Approved, 20 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code		ITEMS	Note	This period VND	Previous period VND
01	**1.**	**Gross revenue from goods sold and services rendered**	**25**	**806,742,917,946**	**596,674,672,017**
02	2.	Less deductions		-	-
10	**3.**	**Net revenue from goods sold and services rendered**		**806,742,917,946**	**596,674,672,017**
11	**4.**	**Cost of goods sold and services rendered**	**26**	**754,939,199,495**	**555,916,543,694**
20	**5.**	**Gross profit from goods sold and services rendered**		**51,803,718,451**	**40,758,128,323**
22	7.	Financial income	27	12,081,294,140	10,401,584,344
23	8.	Financial expenses	28	5,062,398,956	1,330,131,146
24		*In which: Borrowing costs*		*4,974,951,885*	*1,212,368,732*
25	9.	Selling expenses		-	-
26	10.	General administrative expenses	29	48,912,961,902	33,932,083,659
30	**11.**	**Operating profit**		**9,909,651,733**	**15,897,497,862**
31	12.	Other income	30	2,365,728,353	2,401,866,070
32	13.	Other expenses	31	2,207,459,393	2,025,527,774
40	**14.**	**Other profit**		**158,268,960**	**376,338,296**
50	**15.**	**Accounting profit before tax**		**10,067,920,693**	**16,273,836,158**
51	16.	Current corporate income tax expense	32	5,794,293,993	3,688,128,148
52	17.	Deferred corporate income tax expense	33	(21,894,206)	(10,164,715)
60	**18.**	**Net profit after tax**		**4,295,520,906**	**12,595,872,725**
61	19.	Profit after tax attributable to owners of the parent		1,319,154,346	11,685,925,709
62	20.	Profit after tax attributable to non-controlling interest		2,976,366,560	909,947,016
70	**21.**	**EPS**	**34**	**39**	**346**

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Bui Minh Hung Legal Representative	Le Thi Minh Phuong Chief Accountant	Dao Thi Diem Preparer

Approved, 20 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**10,067,920,693**	**16,273,836,158**
	2. Adjustments for:			
02	Depreciation and amortization		24,656,222,449	18,768,293,793
03	Provisions		7,534,725,669	104,507,931
04	(Gains) on exchange differences at the year-end		-	(1,245,866)
05	(Gains) from investment and financial activities		(12,860,364,469)	(11,703,225,848)
06	Borrowing costs		4,974,951,885	1,212,368,732
08	**3. Profit from operating activities before changes in working capital**		**34,373,456,227**	**24,654,534,900**
09	(Increase)/Decrease in receivables		(10,426,357,439)	8,237,684,317
10	(Increase) in inventories		(9,455,437,732)	(3,126,724,467)
11	Increase in payables (excluding interest payables/CIT payables)		25,178,572,031	1,711,491,029
12	(Increase)/Decrease in deferred expenses		10,009,802,661	(6,037,435,936)
14	Interest paid		(4,644,046,504)	(1,219,770,228)
15	Corporate income tax paid		(6,167,800,947)	(6,544,070,411)
17	Other payments on operating activities		(255,070,000)	(319,850,000)
20	**Net cash inflow from operating activities**		**38,613,118,297**	**17,355,859,204**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(36,599,194,967)	(31,044,734,119)
22	2. Proceeds from disposals of fixed assets and long-term assets		802,386,168	1,451,767,681
23	3. Loans granted, purchases of debt instruments of other entities		(147,360,000,000)	(69,360,000,000)
24	4. Collection of loans, proceeds from sales of debt instruments		152,117,383,562	90,139,084,232
27	7. Interest, dividends and profit received		7,734,039,205	8,295,447,707
30	**Net cash outflow from investing activities**		**(23,305,386,032)**	**(518,434,499)**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)
(Continued)

Code	ITEMS	Note	This period VND	Previous period VND
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	1. Proceeds from issue of shares and capital contribution		2,450,000,000	-
33	3. Proceeds from borrowings		151,376,310,089	75,542,230,781
34	4. Repayment of borrowings		(140,948,510,908)	(71,789,574,040)
35	5. Finance lease principal payments		(223,475,004)	(438,441,556)
36	6. Dividends paid		(3,405,660)	(22,301,600)
40	**Net cash inflow from financing activities**		**12,650,918,517**	**3,291,913,585**
50	**Net cash flows in the period**		**27,958,650,782**	**20,129,338,290**
60	**Cash and cash equivalents at beginning of the year**		**56,687,585,424**	**53,515,679,711**
61	Impact of exchange differences		-	1,245,866
70	**Cash and cash equivalents at the period-end**	**3**	**84,646,236,206**	**73,646,263,867**

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Bui Minh Hung	Le Thi Minh Phuong	Dao Thi Diem
Legal Representative	Chief Accountant	Preparer

Approved, 20 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

Forms of Ownership

Vinafco Joint Stock Corporation was previously known as Vietnam Freight Forwarding Corporation, a state-owned company which was established in accordance with Decision No. 2339A/TCCB dated 16 December 1987 issued by the Ministry of Transport. The Company was transformed into a joint stock company under the Decision No. 211/2001/QB/BGTVT dated 18 January 2001 issued by the Ministry of Transport and operated under the first Enterprise Registration Certificates No. 0100108504 dated 12 February 2001 issued by Department of Planning and Investment (now Department of Finance) of Hanoi and the 32nd amendment issued by Hanoi Department of Finance on 14 August 2025.

The Company's head office is located at Tu Khoat Village, Thanh Tri Commune, Hanoi. In addition, the Company has a Ho Chi Minh City Branch at No. 53–55, Street 41, Khanh Hoi Ward, Ho Chi Minh City, and a Southern International Port Branch at Lot 30CN, Cai Mep Industrial Zone, Tan Phuoc Ward, Ho Chi Minh City.

The Company's charter capital is VND 340,000,000,000 equivalent to 34,000,000 shares, par value of one share is VND 10,000.

The total number of the Company and its subsidiaries employees as at 30 June 2026 is: 856 people (as at 01 January 2026 is: 793 people).

Business field: providing transport services, warehouse leasing, operating and managing services.

Business field and business activities:

Main business activities of the Company include:

- Business in multimodal transportation services including domestic ground transportation, waterway, and shipping;
- Providing leasing, operating and warehouse management services;
- Freight agency and other activities.

The characteristics of the Company's operations during the accounting period have an effect on the Interim Consolidated Financial Statements.

During the first 6 months of 2026, the Company's road and sea freight transport activities recorded growth compared to the same period last year. Accordingly, net revenue increased by approximately VND 210 billion (equivalent to 35.2%). Along with the increase in revenue, cost of goods sold and general administrative expenses also increased correspondingly by approximately VND 199 billion (equivalent to 35.8%) and VND 15 billion (equivalent to 44.1%), respectively. Despite the revenue growth, net profit before tax for the period decreased by approximately VND 6.2 billion (equivalent to 38.1%) compared to the same period of the previous year.

The Company's structure

The Company's subsidiaries consolidated in Financial Statements as at 30 June 2026:

Company's subsidiaries	Head office	Ownership	Voting rights	Principal activities
Vinafco Transport and Services Company Limited	Head office at 33C Cat Linh, O Cho Dua Ward, Hanoi. The Trading office is at Tu Khoat Village, Thanh Tri Commune, Hanoi. Branch located at 53-	100.00%	100.00%	Provide commodity ground transportation services, custom and entrusted import services.

Company's subsidiaries	Head office	Ownership	Voting rights	Principal activities
	55, 41 Street, Khanh Hoi Ward, Ho Chi Minh.			
Vinafco Logistics Company Limited	Head office at 33C Cat Linh, O Cho Dua Ward, Hanoi.	100.00%	100.00%	Provide warehouse rental, operating and management services and commodity ground transportation services.
Vinafco Binh Duong One-member Company Limited	Lot N, Road No. 26, Song Than 2 Industrial Park, Tan Dong Hiep Ward, Ho Chi Minh.	100.00%	100.00%	Provide warehouse rental, operating and management services; and commodity ground transportation services.
Vinafco Da Nang One-member Company Limited	No. 5A Street, Hoa Cam Industrial Park, Cam Le Ward, Da Nang.	100.00%	100.00%	Provide warehouse rental, operating and management services; and commodity ground transportation services
Vinafco Dinh Vu Logistics Company Limited	Room 227, 2nd Floor, Thanh Dat 1 Building, No. 3 Le Thanh Tong Street, Ngo Quyen Ward, Hai Phong.	100.00%	100.00%	Provide warehouse rental, operating and management services; and commodity ground transportation services.
Vinafco Shipping Joint Stock Company (i)	Tu Khoat Village, Thanh Tri Commune, Hanoi	90.12%	90.12%	Provide commodity waterway and marine transportation services
Vinafco Mien Trung Transport and Services Company Limited	Cuong Trung C Village, Tuyen Hoa Commune, Quang Tri Province.	100.00%	100.00%	Provide commodity ground transportation services, custom and entrusted import services
Vinafco Green Port Joint Stock Company (ii)	Thien Loc Thanh Industrial Cluster, Ap 4, My Le Commune, Tay Ninh Province	45.96%	51%	Provide Warehouse leasing, operation, and management services.

(i) Vinafco Transport and Services Company Limited (a wholly-owned subsidiary of the Company) hold 8.64% of owner's equity in this subsidiary.

(ii) A subsidiary of Vinafco Shipping Joint Stock Company, with an equity ownership stake of 51%.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

2.3. Change in accounting policies and disclosures

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Enterprise Accounting Regime, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016, which amended and supplemented a number of articles of Circular No. 200/2014/TT-BTC. The Circular is effective for financial years beginning on or after 1 January 2026.

The Company has applied the provisions of Circular No. 99/2025/TT-BTC prospectively from 1 January 2026. The Circular also reflects changes in the presentation of certain line items in the interim consolidated financial statements. Comparative figures have been reclassified to conform to the current period's presentation. Details of the reclassification of comparative figures are presented in Note 38 and Appendix I. Comparative information of these interim consolidated financial statements.

2.4. Basis for preparation of Interim Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and its subsidiaries under its control for the accounting period from 01 January 2026 to 30 June 2026. Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in the Interim Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Interim Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from the Interim Consolidated financial statements.

Non – controlling interests

Non – controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Company.

2.5. Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the separate financial statements and the reported amounts of revenues and expenses during the fiscal period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory

- Provision for payables
- Estimated useful life of fixed assets
- Estimated allocation of deferred expenses
- Classification and provision of financial investments
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6. Financial Instruments

Initial recognition

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7. Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual exchange rate at transaction date (the average transfer buying and selling exchange rate of the commercial bank where the Company regularly conducts transactions).

The real transaction exchange rate used to revaluate monetary items denominated in foreign currencies at the time of preparing the interim consolidated financial statements is determined according to the following principle: applying the average transfer buying and selling exchange rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising from foreign currency transaction in the year and from revaluation of remaning foreign currency monetary at the end of the year shall be recorded into the financial income or expense in the fiscal year.

2.8. Cash and cash equivalents

Cash comprises cash on hand and demand deposits at banks.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9. Financial investments

Investments held to maturity comprise term deposits including: held to maturity to earn profits annually and other held to maturity investments.

Provision for devaluation of investments is made at the end of the period as follows: held to maturity invesment, provision shall be made based on the recovery capacity in accordance with statutory regulations.

2.10. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.11. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs of completion and the estimated costs of selling the product.

The cost of inventory is calculated using weighted average method.

Method for determining work in progress value at the end of the period: Production and business costs for work in progress are accumulated based on actual costs incurred for each unfinished product.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.12.Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after the fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recognized in the income statement in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred related with finance lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses in order to fully recover the capital.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

▸ Buildings, structures	05 - 20 years
▸ Machinery, equipment	03 - 20 years
▸ Vehicles, Transporation vehicles	05 - 10 years
▸ Office equipment and furniture	03 - 07 years

▸ Land use rights	25 - 50 years
▸ Computer software	03 - 05 years

2.13. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.15. Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses of the Company include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Consolidated Statement of Income on a straight-line basis according to the lease term of the contract.
- Tools and supplies comprise assets held by the Company for use in its ordinary course of business, with individual historical cost lower than VND 30 million, and thus do not qualify for recognition as fixed assets in accordance with current regulations. The cost of tools and supplies is allocated on a straight-line basis over a period from 06 to 36 months.
- Infrastructure usage fees prepaid are recognized based on the prepaid amount under the lease contract terms together with financial invoices received, and are allocated over the prepaid lease period.
- Deferred warehouse rental expenses are recognized at each payment amount and allocated on a straight-line basis over the lease term specified in the contract.
- Deferred insurance expenses are recognized at each payment amount and allocated on a straight-line basis over the contract term ranging from 06 to 12 months.
- Other deferred expenses are stated at cost and amortized on a straight-line basis over the useful life or contract term from 03 to 36 months.

2.16. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables and long-term payables on the Interim Consolidated Financial Statements based on the remaining maturities of the payables at the reporting date.

2.17. Payables of dividends and profits

Dividends and profit distributions payable (whether settled in cash or non-cash assets) are recognised when the Company no longer has the right to avoid the obligation to distribute dividends or profits to its shareholders or capital contributors in accordance with the applicable laws and regulations.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18. Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.19. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.20. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, transportation and warehouse expense, the 13th month salary etc., which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.21. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period. Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provisions for payables are recorded as operating expenses of the accounting period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses.

According to the Vietnamese Labor Code, when an employee who has worked for the Company for 12 months or more ("eligible employee") voluntarily terminates their labor contract, the employer must pay severance allowance to that employee based on their years of service and salary at the time of resignation. The provision for severance allowance is accrued based on the employee's years of service with the Company and their average salary during the six months prior to the end of the reporting period.

2.22. Unearned revenues

Unearned revenues are the revenue received in advance from warehouse leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.23. Owner's equity

Contributed charter capital is stated at actual contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other funds belonging to equity reflects operating capital formed by additions from business results, or received from gifts, donations, sponsorships, and asset revaluations (where permitted to be recognized in Other capital of owners).

Other funds under equity represent a reserve fund for the repurchase of the Company's own shares as approved by the General Meeting of Shareholders.

Repurchased own shares bought before the effective date of the Securities Law 2019 (1 January 2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Repurchased own shares bought after 1 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Company's operating results (profit and loss) after corporate income tax and the distribution of profits or handling of losses of the Company.

2.24. Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer; and
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably

Financial income

Financial incomes include income from interest and other financial gains earned by the Company should be recognized when these two conditions are satisfied:

- It is probable that economic benefits associated with transaction will flow to the Company; and
- The amount of revenue can be measured reliably.

2.25. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.26. Financial expenses

Items recorded into financial expenses comprise:

- Interest expense;
- Foreign exchange loss;
- Payment discount for buyers.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.27. Selling expenses and General and administrative expenses.

Selling expenses represent the actual costs incurred in the course of providing goods and services.

General and administrative expenses represent the actual costs incurred in the overall administration and management of the Company.

2.28. Corporate income tax

a) Deferred income tax asset and Deferred corporate income tax liability

Deferred tax assets are determined based on total deductible temporary differences and the carryforward of unused tax losses and unused tax credits. Deferred tax liabilities are determined based on taxable temporary differences.

Deferred corporate income tax assets and deferred corporate income tax liabilities are measured at the applicable tax rates expected to apply to the period, based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which these temporary differences can be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

Deferred income tax asset and Deferred income tax liability shall be offset against each other when preparing the Statement of Financial position.

b) Current corporate income tax and deferred corporate income tax expenses

Current CIT are determined based on taxable income during the year and CIT rate.

Deferred corporate income tax expenses are determined based on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Tax incentives policies

Tax incentives for Company's subsidiaries entitled to tax incentives and details of tax incentives is as follows:

Compay's subsidiaries	Document	Summary	Effect
Vinafco Mien Trung Transport and Services Company Limited	Investment Certificate and related tax documents	Exempt from corporate income tax for 4 years from the year having taxable income and a 50% reduction for the following 9 years for income from the project. Enjoy a preferential tax rate of 10% for a period of 15 years (from 2012 to 2026).	In 2025, the Company has ended the 50% tax reduction incentive and is enjoying the preferential tax rate of 10%

d) Current corporate income tax rate

In the accounting period from 1 January 2026 to 30 June 2026, the Company applied the following corporate income tax rates:

- Tax rate of 10% for business activities in Tuyen Hoa Commune, Quang Tri Province (an area with exceptionally difficult socio-economic conditions eligible for tax incentives as prescribed).

- Tax rate of 20% for activities in other locations.

2.29. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

2.30. Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;

- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.31. Segment information

Due to the Company's revenue is within the territory of Vietnam and the majority of the Company's revenue is revenue from providing transportation services, the Company does not prepare segment reports by business sector and by geographical area.

3. Cash and cash equivalents

	Ending balance VND	Beginning balance VND
Cash on hand	103,718,151	43,474,606
Demand deposits	69,524,675,589	56,544,110,818
Cash equivalents	15,017,842,466	100,000,000
	84,646,236,206	**56,687,585,424**

Detailed information regarding demand deposits as of 30 June 2026 is as follows:

	Currency	Term	Interest rate %	Amount VND
Demand deposits				
Military Commercial Joint Stock Bank	VND			26,922,727,621
Vietnam Technological and Commercial Joint Stock Bank	VND / USD			19,711,620,430
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND / USD			18,347,560,127
Other banks	VND			4,542,767,411
				69,524,675,589
Cash equivalents				
Vietnam Prosperity Joint Stock Commercial Bank	VND	2 weeks - 1 month	0.50% - 4.75%	15,017,842,466
				15,017,842,466

4. Short-term held-to-maturity investments

	Ending balance			Beginning balance		
	Book value	Recoverable amount	Provision amount	Book value	Recoverable amount	Provision amount
	VND	VND	VND	VND	VND	VND
Time deposits (i)	337,263,311,156	337,263,311,156	-	356,679,534,100	356,679,534,100	-
Lending (ii)	17,521,750,000	-	(17,521,750,000)	17,521,750,000	-	(17,521,750,000)
	354,785,061,156	**337,263,311,156**	**(17,521,750,000)**	**374,201,284,100**	**356,679,534,100**	**(17,521,750,000)**

Detailed information regarding short-term held-to-maturity investments as of 30 June 2026 is as follows:

(i) Time deposits

	Currency	Term	Interest rate	Amount
			%	VND
Vietnam Prosperity Joint Stock Commercial Bank	VND	6 months	8.15% - 9.00%	205,065,649,847
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	6 months	7.90%	81,800,767,122
Other banks	VND	6 months - 12 months	4.80% - 8.90%	50,396,894,187
				337,263,311,156

(ii) Lending

	Currency	Purpose	Interest rate	Term	collateral	Ending balance	Beginning balance
						VND	VND
Others							
Mr. Pham Thanh Hung	VND	Personal	0%	To 31/01/2021	None	17,521,750,000	17,521,750,000
						17,521,750,000	**17,521,750,000**

5. Short-term trade receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	**73,924,075**	**-**	**21,187,440**	**-**
Shibusawa Logistics Vietnam Company Limited	50,415,155	-	21,187,440	-
ASG Transport Company Limited	5,668,920	-	-	-
Saigon Airport Services Joint Stock Company	17,840,000	-	-	-
Other parties	**333,381,608,491**	**(31,512,859,945)**	**321,044,557,507**	**(23,978,134,276)**
Saigon Beer Trading One Member Company Limited	7,297,699,403	-	2,072,926,853	-
Jotun Paints (Vietnam) Company Limited	15,283,448,612	-	20,770,046,269	-
Jusda Supply Chain Management International (Vietnam) Company Limited	40,683,405,637	-	50,671,825,870	-
HB Investment Trading Joint Stock Company (*)	41,940,812,254	(7,440,812,254)	43,940,812,254	-
Nova Consumer Distribution Joint Stock Company	16,018,718,398	(16,018,718,398)	16,018,718,398	(16,018,718,398)
Perfetti Van Melle Company Limited	11,328,920,799	-	12,969,732,130	-
Tuan Anh Transport and Tourism Company Limited	4,442,297,400	(4,442,297,400)	4,442,297,400	(4,442,297,400)
Kinh Do Northern One Member Company Limited	3,932,954,190	-	5,745,000,043	-
Others	192,453,351,798	(3,611,031,893)	164,413,198,290	(3,517,118,478)
	333,455,532,566	**(31,512,859,945)**	**321,065,744,947**	**(23,978,134,276)**

(*) The total value of receivables from the capital transfer with HB Investment Trading Joint Stock Company ("HB") is committed to be paid in installments and fully completed prior to 19 October 2026. The Company has made a provision for doubtful debts regarding overdue payables. At the same time, the Company is in the process of initiating a lawsuit against HB at the People's Court of Area 1 to ensure that HB fully fulfills its payment obligations.

6. Short-term advances to suppliers

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	**498,900,000**	**-**	**498,900,000**	**-**
ASG Logistics Joint Stock Company	498,900,000	-	498,900,000	-
Other parties	**13,167,944,122**	**(78,788,434)**	**7,580,949,613**	**(78,788,434)**
Vatuco.378 Joint Stock Company	-	-	3,147,049,388	-
Tay Nam Transport Trading One Member Company Limited	10,000,000,000	-	-	-
Others	3,167,944,122	(78,788,434)	4,433,900,225	(78,788,434)
	13,666,844,122	**(78,788,434)**	**8,079,849,613**	**(78,788,434)**

7. Other receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Advances to employees	9,427,038,096	(43,918,734)	8,724,922,996	(15,843,998)
Collateral	1,654,620,000	-	2,655,960,000	-
Unbilled transportation and warehousing services fees	55,191,573,830	-	41,045,061,737	-
Others	4,952,294,252	(217,560,192)	7,630,201,454	(245,634,929)
	71,225,526,178	**(261,478,926)**	**60,056,146,187**	**(261,478,927)**
b) Long-term				
Collateral	5,448,781,591	-	4,170,815,591	-
	5,448,781,591	**-**	**4,170,815,591**	**-**

8. Inventories

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Fuel and materials	24,718,053,057	(283,445,747)	15,265,787,473	(283,445,747)
Tools, supplies	219,719,142	-	226,807,920	-
Work in progress	10,260,926	-	-	-
	24,948,033,125	**(283,445,747)**	**15,492,595,393**	**(283,445,747)**

9. Bad debts

	Ending balance			Beginning balance		
	Book value	Recoverable amount	Provision	Book value	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Trade receivables	66,182,610,347	34,669,750,402	(31,512,859,945)	68,076,939,084	44,098,804,807	(23,978,134,277)
Nova Consumer Distribution Joint Stock Company	*16,018,718,398*	-	*(16,018,718,398)*	*16,018,718,398*	-	*(16,018,718,398)*
On & On Vietnam Joint Stock Company	*1,258,014,211*	-	*(1,258,014,211)*	*1,258,014,211*	-	*(1,258,014,211)*
Trustin Joint Stock Company	*890,901,514*	-	*(890,901,514)*	*890,901,514*	-	*(890,901,514)*
Tuan Anh Transport and Tourism Company Limited	*4,442,297,400*	-	*(4,442,297,400)*	*4,442,297,400*	-	*(4,442,297,400)*
HB Investment Trading Joint Stock Company	*41,940,812,254*	*34,500,000,000*	*(7,440,812,254)*	*43,940,812,254*	*43,940,812,254*	-
Others	*1,631,866,570*	*169,750,402*	*(1,462,116,168)*	*1,526,195,307*	*157,992,553*	*(1,368,202,754)*
Advances to suppliers	78,788,434	-	(78,788,434)	78,788,433	-	(78,788,433)
Other receivables	261,478,926	-	(261,478,926)	269,001,618	7,522,692	(261,478,926)
	66,522,877,707	**34,669,750,402**	**(31,853,127,305)**	**68,424,729,135**	**44,106,327,499**	**(24,318,401,636)**

10. Deferred expenses

	Ending balance VND	Beginning balance VND
a) Short-term		
Tools and supplies	396,737,306	227,064,093
Insurance premium	2,096,032,027	1,253,520,172
Warehouse and office rental costs	1,051,545,455	193,548,387
Overhauls	1,054,880,589	1,652,199,125
Others	4,918,865,466	3,147,347,730
	9,518,060,843	**6,473,679,507**
b) Long-term		
Tools and supplies in use	6,155,720,621	8,128,100,283
Prepaid land rental (i)	30,772,069,896	31,504,074,071
Land clearance cost (ii)	1,665,931,630	8,360,566,273
Office and warehouse renovation expenses	12,031,779,979	17,666,650,374
Others	3,398,644,204	2,273,893,005
	54,024,146,330	**67,933,284,006**

(i) Details about prepaid land rental:

Place	Area m2	Lease term	Purpose	Ending balance at 30/06/2026 VND
Road No. 5A, Hoa Cam Industrial Park, Cam Le Ward, Da Nang City	13,727	To 08/08/2054	Warehouse	5,485,455,562
Lot N, Road 26, Song Than 2 Industrial Park, Tan Dong Hiep Ward, Ho Chi Minh City	14,756	To 31/12/2045	Warehouse	22,071,461,809
Tien Son Industrial Park, Tien Du Commune, Bac Ninh Province	14,625	To 22/12/2049	Warehouse	3,215,152,525

(ii) Compensation and site clearance support costs for the project "Investment and Construction of Trau Quy Truck Terminal and Public Services" in Gia Lam Commune. These costs are allocated over a period of 40 years starting from 1 January 2020, based on the remaining operating duration of the project. During the period, the Company capitalized the compensation and site clearance support expenses into the project's investment costs (Note 14), based on Official Letter No. 851/UBND-BQLDAĐTHT dated 1 April 2026, issued by the People's Committee of Gia Lam Commune regarding the confirmation of the amount offset against land rental for the period from 1 August 2024 to 9 February 2026, amounting to VND 6,571,685,139.

11. Tangible fixed assets

	Buildings VND	Machinery and equipment VND	Vehicles equipment VND	Management equipment VND	Total VND
Historical cost					
Beginning balance	206,564,223,692	74,549,390,658	393,552,370,871	5,255,128,042	679,921,113,263
Purchase	-	2,440,067,172	28,922,341,986	80,000,000	31,442,409,158
Increases from capital construction	25,768,254,280	-	-	-	25,768,254,280
Liquidating, disposal	-	-	(5,759,973,880)	-	(5,759,973,880)
Ending balance	**232,332,477,972**	**76,989,457,830**	**416,714,738,977**	**5,335,128,042**	**731,371,802,821**
Accumulated depreciation					
Beginning balance	121,778,648,876	64,489,649,055	279,807,190,854	4,603,481,458	470,678,970,243
Depreciation	5,331,876,741	1,655,522,798	15,804,650,369	101,068,159	22,893,118,067
Liquidating, disposal	-	-	(5,759,973,880)	-	(5,759,973,880)
Ending balance	**127,110,525,617**	**66,145,171,853**	**289,851,867,343**	**4,704,549,617**	**487,812,114,430**
Net carrying amount					
Beginning balance	84,785,574,816	10,059,741,603	113,745,180,017	651,646,584	209,242,143,020
Ending balance	**105,221,952,355**	**10,844,285,977**	**126,862,871,634**	**630,578,425**	**243,559,688,391**

- The carrying amount of tangible fixed assets pledged or mortgaged as collateral for loans at the end of the period: VND 53,500,491,597.
- Cost of fully depreciated tangible fixed assets still in use at the end of the period: VND 205,011,001,186.

12. Finance lease fixed assets

Finance lease fixed assets are means of transportation including 05 closed box trucks leased by the Company under Finance Lease Contract No. B250654301 dated 12 August 2025, with Chailease International Leasing Company Limited. As of 30 June 2026, the historical cost and accumulated depreciation of the finance lease fixed assets were VND 3,010,938,520 and VND 345,003,390, respectively.

Under the finance lease contract, the Company has the option to repurchase the leased assets at the residual value (for the entire lease term, including VAT) of VND 15,962,500, and this amount may be deducted from the security deposit.

13. Intangible fixed assets

	Land use right	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	47,638,971,227	10,877,199,421	58,516,170,648
Purchase	-	77,000,000	77,000,000
Ending balance	**47,638,971,227**	**10,954,199,421**	**58,593,170,648**
Accumulated amortization			
Beginning balance	15,752,815,224	10,060,364,222	25,813,179,446
Amortization	456,612,720	263,354,313	719,967,033
Ending balance	**16,209,427,944**	**10,323,718,535**	**26,533,146,479**
Net carrying amount			
Beginning balance	31,886,156,003	816,835,199	32,702,991,202
Ending balance	**31,429,543,283**	**630,480,886**	**32,060,024,169**

(*) As of 30 June 2026, the Company's intangible fixed assets representing land use rights include:

- Land use rights in Thanh Tri represent the land use rights located in Ngu Hiep Commune, Thanh Tri Commune (now Thanh Tri District), Hanoi City under Land Lease Contract No. 216/HĐTĐ signed with the People's Committee of Hanoi City, covering a usable area of 41,308 m2 with a land use term of 50 years starting from 9 January 2009;

- Land use rights in Tien Son represent the land use rights located in Tien Son Industrial Park, Tien Du Communee, Bac Ninh Province, covering a usable area of 20,514.79 m2 with a land use term of 35 years until 22 December 2049.

These land use rights are mortgaged and pledged as collateral to secure loans at commercial banks as presented in Note 21.

Cost of fully amortized intangible fixed assets still in use at the end of the period VND 3,325,551,882.

14. Construction in-progress

	Ending balance	Beginning balance
	VND	VND
Construction and renovation of the Trau Quy Truck Terminal and Public Services Project (*)	15,787,194,704	7,953,149,074
Warehouse investment project at Thanh Tri Distribution Center	-	17,724,361,088
Others	5,032,698,473	1,103,427,000
	20,819,893,177	**26,780,937,162**

(*) Trau Quy Truck Terminal and Public Services project:

- Construction purpose: Construction of Trau Quy Truck Terminal and Public Services;
- Capital source: Owner's equity (51%) and commercial bank loans (49%);
- Project scale: 24,832 m2;
- Estimated total investment: VND 57,288,520,000;
- Currnet project status: Phase 1 site clearance has been completed;
- Expected timeline: Completion and commercial operation of the project in the third quarter of 2027.

15. Short-term trade payables

	Ending balance VND	Beginning balance VND
Related parties	**322,863,453**	**394,104,372**
Vietair Logistics Joint Stock Company	211,835,133	128,825,832
Sai Gon Airfield Services Joint Stock Company	111,028,320	265,278,540
Other parties	**256,113,848,354**	**228,591,760,336**
Ben Nghe Port Company Limited	11,720,068,575	10,815,971,229
Minh Duc Oil Trading Joint Stock Company	13,008,515,661	9,216,083,502
Ha Thinh Company Limited	12,011,884,564	11,466,547,041
Dong Bac Investment Trading And Transport Joint Stock Company	8,338,050,671	7,880,046,847
Hoang Gia BN Company Limited	6,842,377,467	12,362,570,586
Others	204,192,951,416	176,850,541,131
	256,436,711,807	**228,985,864,708**

16. Payables of dividends and profits

	Ending balance VND	Beginning balance VND
Payables of dividends and profits	746,325,360	749,731,020

Committed dividends and profits payable that are overdue but have not been paid to shareholders or owners: VND 746,325,360. The primary reason for delayed payment is that the shareholders have not yet collected the funds.

17. Short-term accrued expense

	Ending balance VND	Beginning balance VND
Interest expenses	398,372,578	67,467,197
Transportation and warehouse costs (*)	42,503,753,810	28,907,024,078
Other	1,549,688,242	215,831,774
	44,451,814,630	**29,190,323,049**
In which, accrued expense payables to related parties		
Sai Gon Airfield Services Joint Stock Company	7,812,936	-
	7,812,936	**-**

(*) Based on the statement of uninvoiced warehousing and transportation expenses provided during the period.

18. Other payables

	Ending balance VND	Beginning balance VND
a) Short-term		
Social, Health, Unemployment insurance, Trade union fee	2,676,800,164	638,082,941
Advance payable	123,745,689	241,670,790
Short-term deposits, collateral received	3,154,400,000	4,424,285,196
Others	8,315,015,381	4,901,339,298
	14,269,961,234	**10,205,378,225**
b) Long-term		
Deposits, collateral received	7,177,423,511	6,191,980,785
	7,177,423,511	**6,191,980,785**
c) In which, other payables to related parties		
Shibusawa Logistics Vietnam Company Limited	9,000,000	9,000,000
	9,000,000	**9,000,000**

19. Provision for long-term payables

	Ending balance VND	Beginning balance VND
Provision for severance allowance	1,253,755,799	1,253,755,799

20. Short-term tax payables and statutory obligations

	Beginning balance		Movement		Ending balance	
	Receivables	Payables	Actual payment	Payables	Receivables	Payables
	VND	VND	VND	VND	VND	VND
VAT	-	775,765,763	10,565,493,724	13,867,559,058	170,941,604	4,248,772,701
Import, export duties	-	-	150,966,027	38,188,972	112,777,055	-
Corporate income tax	-	3,538,980,663	6,167,800,947	5,794,293,993	-	3,165,473,709
Personal income tax	-	827,657,704	3,037,910,637	2,757,383,681	6,307,716	553,438,464
Land tax and land rental	-	-	4,582,711,170	4,768,341,786	4,157,870	189,788,486
Others	-	-	322,447,781	322,447,781	-	-
Other payables	-	153,732,883	413,790,925	260,058,042	-	-
	-	**5,296,137,013**	**25,241,121,211**	**27,808,273,313**	**294,184,245**	**8,157,473,360**

The Company's tax finalization is subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions can be interpreted in various ways, the tax amounts presented in the interim consolidated financial statements may be subject to change based on the final decision of the tax authorities.

21. Loans and liabilities

	Beginning balance	Movement		Ending balance
	Book value	Increase	Decrease	Book value
	VND	VND	VND	VND
a) Short-term				
Short-term loans	***81,470,878,032***	***148,907,748,739***	***135,508,423,892***	***94,870,202,879***
Military Commercial Joint Stock Bank (1)	12,367,453,874	12,003,052,290	12,367,453,874	12,003,052,290
Vietnam Joint Stock Commercial Bank for Industry and Trade (2)	69,103,424,158	131,904,696,449	123,140,970,018	77,867,150,589
Joint Stock Commercial Bank for Investment and Development of Vietnam (3)	-	5,000,000,000	-	5,000,000,000
Proportion of long-term loans	***9,615,764,032***	***9,852,735,840***	***5,440,087,016***	***14,028,412,856***
Vietnam Joint Stock Commercial Bank for Industry and Trade (5)	2,680,770,000	3,145,000,000	1,522,590,000	4,303,180,000
Joint Stock Commercial Bank for Investment and Development of Vietnam (4)	6,934,994,032	6,707,735,840	3,917,497,016	9,725,232,856
Current portion of long-term finance lease liability	**446,950,008**	-	**223,475,004**	**223,475,004**
Chailease International Leasing Company Limited (6)	446,950,008	-	223,475,004	223,475,004
	91,533,592,072	**158,760,484,579**	**141,171,985,912**	**109,122,090,739**
b) Long-term				
Long-term loans	***50,322,979,660***	***8,618,959,390***	***11,590,485,056***	***47,351,453,994***
Vietnam Joint Stock Commercial Bank for Industry and Trade (5)	21,959,124,100	2,468,561,350	1,522,590,000	22,905,095,450
Joint Stock Commercial Bank for Investment and Development of Vietnam (4)	28,363,855,560	6,150,398,040	10,067,895,056	24,446,358,544
Long-term finance lease liability	**2,085,766,664**	-	**223,475,004**	**1,862,291,660**
Chailease International Leasing Company Limited (6)	2,085,766,664	-	223,475,004	1,862,291,660
	52,408,746,324	**8,618,959,390**	**11,813,960,060**	**49,213,745,654**
Maturity within next 12 months	(10,062,714,040)	(9,852,735,840)	(5,663,562,020)	(14,251,887,860)
Maturity after 12 months	**42,346,032,284**			**34,961,857,794**

Detailed information on Loans as at 30 June 2026:

a) **Short-terrm**

No	Bank/ Contract	Rate %/year	Loan purpose	Guarantee	Maturity	Ending balance VND
1	**Military Commercial Joint Stock Bank - Transaction Office Branch 1**					**12,003,052,290**
	Credit contract No. 324323.25.002.1212888.TD signed on 17/10/2025	8.80%	Additional capital to serve production and business activities	- Land use rights, assets formed on land, goodwill of: + Property rights arising from land lease contracts in Bac Ninh according to Land Use Right Certificate No. CC331979, land plot No. 163, owned by Vinafco Logistics Company Limited + Property rights arising from land lease contracts in Bac Ninh according to Land Use Right Certificate No. CC331978, land plot No. 255, owned by Vinafco Logistics Company Limited	According to each loan agreement	12,003,052,290
2	**Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch**					**77,867,150,589**
	Credit contract No. 01/2025-HDCVDADT/NHCT320-VFC-SMR and Credit Contract No. 01/2025 - HDCV HM/NHCT320-VFC-TS signed on 29/04/2025	8.20%	Additional capital for production and business	The land use rights, assets formed on the land, and the goodwill arising from the land lease contract in Binh Duong under Land Use Rights Certificate No. BĐ560562, owned by Vinafco Binh Duong One-member Company Limited	According to each loan agreement	77,867,150,589
3	**Joint Stock Commercial Bank for Investment and Development of Vietnam**					**5,000,000,000**
	Credit Contract No. 01/2026/15575413/HDTD	7.50%	Additional capital for production and business	Pledged collateral is the deposit balance under Deposit Contract No. 458661863 at Vietnam Prosperity Joint Stock Commercial Bank	According to each loan agreement	5,000,000,000
						94,870,202,879

b) Long-term

No.	Bank/ Contract	Rate %/year	Loan purpose	Guarantee	Maturity	Ending balance VND
4	**Joint Stock Commercial Bank for Investment and Development of Vietnam**					**24,446,358,544**
	Credit Contract No. 01/2022/568019/HĐTD dated 31 March 2022	7.80%	Investment in 03 ChengLong trucks	Assets formed from loan capital are 03 Chenglong trucks.	2027	605,775,600
	Credit Contract No. 01/2023/568019/HĐTD dated 19 October 2023	7.80%	Investment in 02 DOTHANH trucks	Assets formed from loan capital are 02 DOTHANH trucks.	2028	205,000,000
	Credit Contract No. 01/2024/568019/HĐTD dated 15 November 2024	6.40%	Investment in 03 tractor units and 03 semi-trailers	Assets formed from loan capital are 03 tractor units and 03 semi-trailers.	2029	1,494,150,000
	Credit Contract No. 01/2025/15575413/HĐTD dated 22 October 2025	6.11%	Investment in 525 containers	Assets formed from loan capital are 525 containers.	2030	22,141,432,944
5	**Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch**					**22,905,095,450**
	Credit Contract No. 01/2025-HDCVDADT/NHCT320-VFC-SMR	8.40%	Investment in 14 semi-trailers	Assets formed from loan capital are 14 semi-trailers	2030	1,736,000,000
	Credit Contract No. 02/2025-HĐCVDADT/NHCT320-VFC	8.40%	Investment in 12 tractor units	Assets formed from loan capital are 12 tractor units	2030	5,412,720,000
	Credit Contract No. 01/2025-HĐCVDADT/NHCT320-VFC-NHA	5.60% - 9.50%	Investment project for the 2,880 m² warehouse at Thanh Tri Logistics Center	Land use rights, assets attached to land, and commercial advantages arising from the land lease contract in Binh Duong under Land Use Right Certificate No. BĐ560562, owned by Vinafco Binh Duong One Member Company Limited	2032	15,756,375,450
6	**Chailease International Leasing Company Limited**					**1,862,291,660**
	Financial Lease Contract No. B250654301 dated 12 August 2025	8.00%	Investment in leasing 05 ISUZU trucks	Deposit of 5% of total asset value	2030	1,862,291,660
						49,213,745,654

Loans from banks and other credit institutions are secured by mortgage contracts with lenders and have been registered for fully secured transactions.

22. Owners' equity

a) Changes in equity

	Contributed charter capital VND	Share premium VND	Other owner's capital VND	Repurchased own share VND	Development and investment fund VND	Other funds belonging to equity VND	Retained earnings VND	Total VND
Beginning balance of previous year	**340,000,000,000**	**45,847,272,500**	**10,525,296,259**	**(1,729,495,242)**	**11,293,586,504**	**1,729,495,242**	**273,002,534,310**	**680,668,689,573**
Profit in the previous period	-	-	-	-	-	-	11,685,925,709	11,685,925,709
Distribution of profit	-	-	-	-	-	-	(28,391,456,267)	(28,391,456,267)
Ending balance of previous period	**340,000,000,000**	**45,847,272,500**	**10,525,296,259**	**(1,729,495,242)**	**11,293,586,504**	**1,729,495,242**	**256,297,003,752**	**663,963,159,015**
Beginning balance of current year	**340,000,000,000**	**45,847,272,500**	**10,525,296,259**	**(1,729,495,242)**	**11,293,586,504**	**1,729,495,242**	**254,646,165,844**	**662,312,321,107**
Profit in the current period	-	-	-	-	-	-	1,319,154,346	1,319,154,346
Distribution of profit (*)	-	-	-	-	-	-	(1,580,849,332)	(1,580,849,332)
Ending balance of this period	**340,000,000,000**	**45,847,272,500**	**10,525,296,259**	**(1,729,495,242)**	**11,293,586,504**	**1,729,495,242**	**254,384,470,858**	**662,050,626,121**

(*) Profits in 2025 are distributed according to resolutions of the Company and its subsidiaries as follows:

	Parent company	Distributed in Subsidiaries: Parent company	Distributed in Subsidiaries: Non-controlling interest
	VND	VND	VND
Bonus and welfare fund	900,000,000	680,849,332	69,150,668
	900,000,000	**680,849,332**	**69,150,668**

b) Details of contributed capital

	Ending balance VND	%	Beginning balance VND	%
Shibusawa Logistics Corporation	151,667,180,000	44.60%	151,667,180,000	44.60%
ASG Logistics Joint Stock Company	174,372,810,000	51.30%	174,372,810,000	51.30%
Others	13,960,010,000	4.10%	13,960,010,000	4.10%
	340,000,000,000	**100%**	**340,000,000,000**	**100%**

c) Capital transactions with owners

	This period VND	Previous period VND
Capital at beginning of year	340,000,000,000	340,000,000,000
Capital at period-end	340,000,000,000	340,000,000,000

d) Share

	Ending balance	Beginning balance
Registered number of share issued	34,000,000	34,000,000
Number of shares sold to the public	34,000,000	34,000,000
- Common shares	*34,000,000*	*34,000,000*
Number of shares repurchased (Repurchased own shares)	(198,938)	(198,938)
- Common shares	*(198,938)*	*(198,938)*
Number of shares in issue	33,801,062	33,801,062
- Common shares	*33,801,062*	*33,801,062*

Par value of shares in circulation : VND 10,000/ share

e) Company's funds

	Ending balance VND	Beginning balance VND
Other owner's equity	10,525,296,259	10,525,296,259
Investment and development fund	11,293,586,504	11,293,586,504
Other fund	1,729,495,242	1,729,495,242
	23,548,378,005	**23,548,378,005**

23. Non-controlling interest

Information on non-controlling interests in subsidiaries as at 30 June 2026 is as follows:

	Capital contribution from non-controlling interests	Profit allocated to non-controlling interests	Total
	VND	VND	VND
Vinafco Shipping Joint Stock Company	20,081,896,927	17,664,930,991	**37,746,827,918**
Vinafco Green Port Joint Stock Company	2,450,000,000	1,540,162,558	**3,990,162,558**
	22,531,896,927	**19,205,093,549**	**41,736,990,476**

24. Offstatement of financial position items and operating lease commitment

a) Operating leased assets

The Company leased some office, warehouses, cars, assets, ect. under operating lease contracts with parties. Under these contracts, the Company is responsible for periodic rental payments and/or prepayment.

b) Operating asset for leasing

The Company is lessor for cars, warehouse, etc. under operating lease contracts.

c) Foreign currencies

	Ending balance	Beginning balance
USD	36,538	10,557

25. Revenues from goods sold and services rendered

	This period	Previous period
	VND	VND
Revenue from providing transportation	731,243,567,799	537,623,413,044
Revenue from warehousing and office leasing	75,499,350,147	59,051,258,973
	806,742,917,946	**596,674,672,017**
In which, revenue from related parties (Note 37)	**271,255,457**	**337,404,998**

26. Costs of goods sold and services rendered

	This period VND	Previous period VND
Cost of transportation	687,453,536,809	492,309,448,917
Cost of warehousing and office leasing services	67,485,662,686	63,607,094,777
	754,939,199,495	**555,916,543,694**
In which, costs from related parties (Note 37)	**2,122,045,192**	**705,428,281**

27. Financial Income

	This period VND	Previous period VND
Interest on savings	12,057,978,301	10,366,835,265
Gain on exchange difference in the period	23,315,839	33,503,213
Gain on exchange difference at the period-end	-	1,245,866
	12,081,294,140	**10,401,584,344**

28. Financial expenses

	This period VND	Previous period VND
Interest expense	4,974,951,885	1,212,368,732
Loss on exchange difference in the period	87,447,071	80,706,714
Others	-	37,055,700
	5,062,398,956	**1,330,131,146**

29. General administrative expenses

	This period VND	Previous period VND
Labor	30,973,706,814	25,382,430,159
Material	633,948,475	508,877,442
Offices supplies	58,697,364	82,883,974
Depreciation and amortization	747,971,048	640,907,470
Taxes, fees and charges	23,303,788	41,500,000
Provisions	7,534,725,669	104,507,931
External services	7,017,125,313	4,980,415,849
Others by cash	1,923,483,431	2,190,560,834
	48,912,961,902	**33,932,083,659**

30. Other income

	This period VND	Previous period VND
Disposal of fixed assets	802,386,168	1,351,390,583
Others	1,563,342,185	1,050,475,487
	2,365,728,353	**2,401,866,070**

31. Other expenses

	This period VND	Previous period VND
Administrative fines, fines for late payment	149,606,203	53,619,851
Damage compensation costs	-	502,007,602
Land rental	353,507,903	447,482,410
Others	1,704,345,287	1,022,417,911
	2,207,459,393	**2,025,527,774**

32. Corporate income tax - current

	This period VND	Previous period VND
Current CIT expenses at Subsidiaries	5,794,293,993	3,688,128,148
- Vinafco Binh Duong One Member Company Limited	*352,651,085*	*386,397,226*
- Vinafco Transport and Service Co., Ltd	*4,331,660*	*320,574,420*
- Vinafco Da Nang One Member Company Limited	*138,174,299*	*119,122,329*
- Vinafco Dinh Vu Logistics Co., Ltd	*27,374,050*	*17,949,117*
- Vinafco Logistics Co., Ltd	*286,108,804*	*458,248,956*
- Vinafco Shipping Joint Stock Company	*3,730,401,093*	*2,382,813,666*
- Vinafco Mien Trung Transport and Services Co., Ltd.	*200,062,420*	*3,022,434*
- Vinafco Green Port Joint Stock Company	*1,055,190,582*	-
	5,794,293,993	**3,688,128,148**

33. Deferred corporate income tax

a) Deferred corporate income tax assets

	Ending balance VND	Beginning balance VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	131,074,900	131,074,900
	131,074,900	**131,074,900**

b) Deferred corporate income tax payable

	This period VND	Previous period VND
Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
Deferred income tax liabilities arising from deductible temporary difference	3,325,856,218	3,347,750,424
	3,325,856,218	**3,347,750,424**

c) Deferred corporate income tax expense

	This period VND	Previous period VND
Deferred corporate income tax income arising from the reversal of deferred corporate income tax liabilities	(21,894,206)	(10,164,715)
	(21,894,206)	**(10,164,715)**

34. Basic earning per share

The calculation of basic earnings per share attributable to the ordinary equity holders of the Company is based on the following data:

	This period VND	Previous period VND
Net profit after tax	1,319,154,346	11,685,925,709
Profit distributed to common shares	1,319,154,346	11,685,925,709
Average circulation of common shares in the year	33,801,062	33,801,062
Basic earning per share	**39**	**346**

The Company has not planned to allocate the Bonus and Welfare Fund and the Executive Board Bonus Fund on the Profit after tax at the time of preparing the Interim Consolidated Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

35. Other information

According to the Company's shareholder register as at 30 June 2026, two major investors are ASG Logistics Joint Stock Company (holding 51.29% of voting shares) and Shibusawa Logistics Corporation (holding 44.61% of voting shares), accounting for a total of 95.9% of total voting shares, while other minority investors hold 4.1%. Accordingly, the Company currently does not satisfy the requirements of a public company as it fails to ensure that at least 10% of voting shares are held by at least 100 non-major shareholders (Article 7 of Circular No. 19/2025/TT-BTC). As such, the Company intends to maintain its public company status on the stock market and continues to monitor its compliance with the shareholder structure requirements for a public company after 01 year from 12 May 2026.

36. Subsequent events

There have been no significant events occurring after the fiscal period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

37. Transaction and balances with related partied

List and relation between related parties and the Company are as follows:

Related parties	Relationship
ASG Logistics JSC	Parent company
Sai Gon Airfield Services Joint Stock Company	Same Group
ASG Transport Co., Ltd.	Same Group
Shibusawa Logistics Vietnam Co., Ltd	Associate company
Cam Ranh International Airport Services JSC	Same Group
Shibusawa Logistics Corporation	Associate company
Vietair Logistics JSC	Same Group
ASG Aviation Services Co.,Ltd	Same Group
Members of the Board of Directors, the Board of Management, and the Supervison Board	

In addition to the information with related parties presented in the above notes, the Company also had transactions during the period with related parties as follows:

	This period VND	Previous period VND
Services rendered	**271,255,457**	**337,404,998**
Saigon Airfield Services JSC	41,018,519	37,000,000
ASG Transport Co., Ltd	27,820,000	66,170,000
Shibusawa Logistics Vietnam Co., Ltd	202,416,938	234,234,998
Services purchased	**2,122,045,192**	**705,428,281**
ASG Transport Co., Ltd.	3,938,000	-
Vietair Logistics JSC	1,557,457,084	-
ASG Aviation Services	1,941,978	-
Cam Ranh International Airport Services JSC	-	219,583,334
Sai Gon Airfield Services Joint Stock Company	558,708,130	485,844,947
Dividend	-	**26,083,199,200**
ASG Transport Co., Ltd.	-	13,949,824,800
Shibusawa Logistics Corporation	-	12,133,374,400

Remuneration paid to the Board of Management, Supervison Board, General Director and other managers:

	Position	This period VND	Previous period VND
Mr. Bui Minh Hung	General Director	1,141,200,000	900,200,000
Mr. Nguyen Huy Duong	Deputy General Director	652,368,000	514,280,000
Mr. Nguyen Thai Hoa	Chairman of the BOD	120,000,000	120,000,000
Mr. Niibayashi Naoki	Vice Chairman of the BOD	90,000,000	90,000,000
Mr Dang Luu Dung	Member of the BOD	60,000,000	60,000,000
Mr. Shinichi Takahashi	Member of the BOD	60,000,000	60,000,000
Mr. Ly Lam Duy	Member of the BOD	53,636,364	60,000,000
Mr Dao Vu Anh	Member of the BOD	6,363,636	-
Ms. Nguyen Thuy Ha	Secretary of the BOD	30,000,000	30,000,000
Ms. Nguyen Thi	Head of the Supervison Board	48,000,000	48,000,000
Ms. Tran Thi Nhuong	Member of the Supervison Board	36,000,000	36,000,000
Ms. Tran Thi Thu Huong	Member of the Supervison Board	32,181,818	36,000,000
Ms. Vu Thi Thuy	Member of the Supervison Board	3,818,182	-
		2,333,568,000	**1,954,480,000**

Except for the transactions with related parties mentioned above, other related parties have no transactions during the period and no closing balance as at the balance sheet date with the Company.

38. Corresponding figures

The corresponding figures in these Interim Consolidated Financial Statements are presented as corresponding figures. Under this approach, prior year corresponding figures are presented regarding the Company's financial position, results of operations, and cash flows for the prior period.

The corresponding figures on the Interim Consolidated Statement of Financial position and the corresponding notes are extracted from the Consolidated Financial Statements for the financial year ended 31 December 2025, which were audited by AASC Auditing Firm Company Limited.

The figures on the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and the corresponding notes are extracted from the reviewed interim consolidated financial statements for the accounting period from 1 January 2025, to 30 June 2025.

As disclosed in Note 2.3, the Company has prospectively applied Circular No. 99/2025/TT-BTC effective from 1 January 2026. As a result, the presentation of certain line items in the Interim Consolidated Financial Statements has changed. Certain figures as of 1 January 2026, and for the accounting period from 1 January 2025, to 30 June 2025, have been reclassified to conform with the presentation requirements for Interim Consolidated Financial Statements under Circular 99. Details are presented in Appendix I. Comparative information.

39. Approval of Interim Consolidated Financial Statements

These Interim Consolidated Statements have been approved by the Board of Management for issuance on 20 August 2026.

Bui Minh Hung Legal representetive	Le Thi Minh Phuong Chief Accountant	Dao Thi Diem Preparer

Approved, 20 August 2026

APPENDIX I. COMPARATIVE INFORMATION

Figures according to the Financial Statements for the financial year ended 31/12/2025				Adjusted figures in accordance with Circular No. 99/2025/TT-BTC				
Code		Item	Value VND	Code		Item	Value VND	Change
		a) Balance sheet				**a) Statement of finacial position**		
100	**A.**	**CURRENT ASSETS**		**100**	**A.**	**CURRENT ASSETS**		
120	**II.**	**Short-term investment**		**120**	**II.**	**Short-term investment**		
123	1	Short-term held to maturity	350,889,126,253	123	1	Short-term held to maturity	374,201,284,100	Restatement
				124	2	Provision for short-term investments held to maturity	(17,521,750,000)	Restatement
130	**III.**	**Short-term receivables**		**130**	**III.**	**Short-term receivables**		
135	3	Receivables from short-term loans	17,521,750,000					Restatement
136	4	Other short-term receivables	65,846,554,034	135	3	Other short-term receivables	60,056,146,187	Restatement, change code
137	5	Provisions for short-term bad debts	(41,840,151,636)	136	4	Provisions for short-term bad debts	(24,318,401,636)	Restatement, change code
150	**V.**	**Other current assets**		**160**	**V.**	**Other current assets**		
151	1	Short-term prepaid expenses	6,473,679,507	161	1	Short-term deferred expenses	6,473,679,507	Change name, code
152	2	VAT deductibles	2,253,830,295	162	2	VAT deductibles	2,253,830,295	Change code
200	**B.**	**NON-CURRENT ASSETS**		**200**	**B.**	**NON-CURRENT ASSETS**		
210	**I.**	**Long-term receivables**		**210**	**I.**	**Long-term receivables**		
216	2	Other long-term receivables	4,170,815,591	215	1	Other long-term receivables	4,170,815,591	Change code
240	**III.**	**Long-term assets in progress**		**250**	**III.**	**Long-term assets in progress**		
242	1	Construction in-progress	26,780,937,162	252	1	Construction in-progress	26,780,937,162	Change code
260	**IV.**	**Other non-current assets**		**270**	**IV.**	**Other non-current assets**		
261	1	Long-term prepaid expenses	67,933,284,006	271	1	Long-term deferred expenses	67,933,284,006	Change name, code
262	2	Deferred tax assets	131,074,900	272	2	Deferred tax assets	131,074,900	Change code

APPENDIX I. COMPARATIVE INFORMATION (continued)

Code		Item (Figures according to the Financial Statements for the financial year ended 31/12/2025)	Value VND	Code		Item (Adjusted figures in accordance with Circular No. 99/2025/TT-BTC)	Value VND	Change
		a) Balance sheet (continued)				a) Statement of fiancial position (continued)		
300	**C.**	**LIABILITIES**		**300**	**C.**	**LIABILITIES**		
310	**I.**	**Current liabilities**		**310**	**I.**	**Current liabilities**		
				313	3	Payables of dividends and profits	749,731,020	Restatement
313	3	Tax payables and statutory obligations	5,296,137,013	314	4	Short-term tax payables and statutory obligations	5,296,137,013	Change name, code
314	4	Payables to employees	27,076,199,408	315	5	Payables to employees	27,076,199,408	Change code
315	5	Short-term accrued expenses	29,190,323,049	316	6	Short-term accrued expenses	29,190,323,049	Change code
318	6	Short-term unearned revenue	270,000,000	319	7	Short-term unearned revenue	270,000,000	Change code
319	7	Other short-term payables	10,955,109,245	320	8	Other short-term payables	10,205,378,225	Change code
320	8	Short-term loans and liabilities	91,533,592,072	321	9	Short-term loans and liabilities	91,533,592,072	Change code
322	10	Bonus and welfare funds	340,178,738	323	10	Bonus and welfare funds	340,178,738	Change code
330	**II.**	**Long-term liabilities**		**330**	**II.**	**Long-term liabilities**		
337	1	Other long-term payables	6,191,980,785	338	1	Other long-term payables	6,191,980,785	Change code
338	2	Long-term loans and liabilities	42,346,032,284	339	2	Long-term loans and liabilities	42,346,032,284	Change code
341	3	Deferred tax payables	3,347,750,424	342	3	Deferred tax payables	3,347,750,424	Change code
342	4	Provision for long-term payables	1,253,755,799	343	4	Provision for long-term payables	1,253,755,799	Change code
400	**D.**	**EQUITY**		**400**	**D.**	**EQUITY**		
415	4	Treasury shares	(1,729,495,242)	415	4	Repurchased own shares	(1,729,495,242)	Change name
421	7	Retained earnings	254,646,165,844	420	7	Retained earnings	254,646,165,844	Change code
421a		*- Retained earnings accumulated to previous year*	241,009,586,983	420a		*- Retained earnings accumulated to previous year*	241,009,586,983	Change code
421b		*- Undistributed profit of this year*	13,636,578,861	420b		*- Undistributed profit of this period*	13,636,578,861	Change code