

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No: 137./CV-ĐSMN

Ho Chi Minh City, 26 October 2026

Re: *Explanation of the Disclosure of
Separate Financial Statements
for Q3/2026*

To:

- **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 3rd quarter of 2026 and the same period of the 3rd quarter of 2025 on the separate financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the separate financial statements of the 3rd quarter of 2026 and the same period of 2025 of the Company as follows:

VND				
ITEMS	Quarter 3/2026	Quarter 3/2025	+/-	%
Separate financial statements				
<i>Profit after tax</i>	98,282,016,925	57,148,308,084	41,133,708,841	72%

Separate financial statements:

The Company’s profit after corporate income tax for the third quarter of 2026 increased by 72% an absolute increase of VND 41.13 billion compared to the same period in 2025. The primary reasons for this growth are as follows:

- Logistics revenue rose by 20.8% (equivalent to VND 53 billion), driven by an increase in port handling volume compared to the same period.

- Financial income increased by VND 24 billion, primarily due to a rise in dividends received from an associate company (an increase of VND 22.5 billion compared to the same period).

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! ✓

SOUTHERN WATERBORNE TRANSPORT CORPORATION

Recipients:

- As above;
- Archive: F&A Dept;


ĐẶNG VŨ THÀNH