

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No: ..15.8../CV-ĐSMN

Ho Chi Minh City, 26 October 2026

Re: *Explanation of the Disclosure of
Consolidated Financial Statements
for Q3/2026*

**To: - State Securities Commission of Vietnam
- Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.
- Based on the business results of the 3rd quarter of 2026 and the same period of the 3rd quarter of 2025 on the consolidated financial statements of Southern Waterborne Transport Corporation.
- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the consolidated financial statements of the 3rd quarter of 2026 and the same period of 2025 of the Company as follows:

VND

ITEMS	Quarter 3/2026	Quarter 3/2025	+/-	%
Consolidated financial statements				
<i>Profit after tax</i>	108,452,553,455	84,372,951,520	24,079,601,935	28.5%

Consolidated Financial Statements:

The Group’s profit after corporate income tax for the third quarter of 2026 increased by 28.5%, an absolute increase of VND 24 billion, compared to the same period in 2025. The primary reasons for this are as follows:

- Logistics revenue increased by 20.8%, an uptick of VND 53 billion, driven by higher port handling volumes; meanwhile, construction revenue for the group rose by 76.6%, or VND 6.7 billion, compared to the same period.
- Financial income increased by VND 22.7 billion, driven by a VND 22.5 billion rise in dividends received from an associate compared to the same period.
- The share of profit or loss in an associate decreases due to the distribution of dividends during the period.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! ✓

SOUTHERN WATERBORNE TRANSPORT CORPORATION

Recipients:

- As above;
- Archive: F&A Dept;

