

**CHUONG DUONG BEVERAGES
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness**

No: 40/CV-CD
Re: Explanation of Financial Report
for the 3rd quarter of 2026

Ho Chi Minh City, October 20th 2026

Respectfully to: **- The State Securities Commission**
 - Ha Noi City Stock Exchange

Organization name : Chuong Duong Beverages Joint Stock Company (CDBECO)
Security symbol : SCD
Address : 606 Vo Van Kiet, Cau Ong Lanh Ward, Ho Chi Minh City

Pursuant to Circular No. 96/2020/TT-BTC dated 16 Nov, 2020 of the Ministry of Finance regarding information on quarterly Financial Statement, Chuong Duong Beverages Joint Stock Company (Stock code: SCD) would like to provide information and explanations as follows:

Items	3rd Quarter		(±) Increase/ Decrease	Percent (%)
	Year 2026	Year 2025		
	1	2		
A	1	2	3= (1-2)	4 = (3/2)
1. Revenue from sales of goods and provision of services	53,918,401,898	35,278,957,857	18,639,444,041	52.83 %
2. Revenue deductions	2,135,200,050	1,203,819,754	931,380,296	77.37%
3. Net revenue	51,783,201,848	34,075,138,103	17,708,063,745	51.97 %
4. Cost of goods sold and services provided	34,158,106,694	26,800,090,909	7,358,015,785	27.46%
5. Gross profit	17,625,095,154	7,275,047,194	10,350,047,960	142.27 %
6. Gain (loss) on disposal of investment properties				
7. Financial Income	617,112,557	396,555,907	220,556,650	55.62%
8. Financial expense	12,673,883,761	10,774,859,899	1,899,023,862	17.62%
- In which: Interest expense	12,243,524,897	10,774,387,351	1,469,137,546	13.64%
9. Selling expenses	12,535,230,440	15,712,748,244	(3,177,517,804)	-20.22 %

Currency: Dong

10. General and administration expenses	5,342,601,930	5,202,660,107	139,941,823	2.69%
11. Net operating profit	(12,309,508,420)	(24,018,665,149)	11,709,156,729	48.75%
12. Other Income	473,564,949	95,009,295	378,555,654	398.44%
13. Other expenses	1,445,580,512	2,773,242,978	(1,327,662,466)	-47.87%
14. Results of other activities	(972,015,563)	(2,678,233,683)	1,706,218,120	63.71%
15. Accounting profit before tax	(13,281,523,983)	(26,696,898,832)	13,415,374,849	50.25%
16. Income tax expense - current				
17. Income tax expense (benefit)-deferred	(162,328,520)	(170,184,454)	7,855,934	4.62%
18. Net Profit after tax	(13,119,195,463)	(26,526,714,378)	13,407,518,915	50.54%

Q3 2026 profit after tax increased by 51% year-on-year, driven by stronger revenue from both the beverage business and warehouse leasing operations. Improved cost controls and operational efficiencies also contributed to earnings growth, partially offsetting the impact of higher transportation costs due to rising fuel prices.

CDBECO remains committed to executing its restructuring program to enhance operational performance, reduce accumulated losses, and restore sustainable profitability in the coming periods.

CDBECO would like to enclose the third Quarter 2026 Financial Statements. Respectfully report to State Securities Commission of Viet Nam, Ha Noi City Stock Exchange.

Recipients:

- As above
- Accounting Dept. archive

DIRECTOR



NGUYEN THUY PHUONG



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