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VIETNAM PETROLEUM CONSTRUCTION
JOINT STOCK CORPORATION
DONG DO PETROLEUM JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 20 October 2026

No/ 258 /DKĐĐ-TCKT

Re: Explanation of fluctuation in profit after tax in

To: - State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;

Dong Do Petroleum Joint Stock Company (Stock code: PFL) has prepared and disclosed its separate financial statements for the third quarter of 2026 in accordance with regulations, reporting a profit after tax of VND 1.094 billion, compared to a loss after tax of VND 1.619 billion in the same period of 2025. The Company provides the following explanation::

1. Business performance in Q3 2026

In Q3 2026, the Company's revenue from sales and provision of services reached VND 41.44 billion, compared with VND 23.40 billion in Q3 2025. Profit after tax in Q3 2026 amounted to VND 1.094 billion.

The above results were primarily attributable to the implementation, timely completion and acceptance of certain construction and installation contracts; revenue was recognized during the period when the recognition criteria under applicable accounting regulations and contractual terms were satisfied. The increase in recognized revenue contributed to offsetting costs incurred during the period, thereby enabling the Company to record positive profit after tax.

2. Explanation of fluctuation in profit after tax compared with the same period of the previous year

According to the Company's unaudited Q3 Financial Statements, profit after tax in Q3 2026 amounted to VND 1.094 billion, while Q3 2025 recorded a loss of VND 1.61 billion. Accordingly, profit after tax changed from a loss to a profit compared with the same period of the previous year.

The primary reason was the increase in revenue in Q3 2026 compared with the same period, including revenue from the acceptance of certain construction and installation

contracts that met the recognition criteria during the period. This result contributed to improving the Company's ability to offset costs and resulted in a change in profit after tax compared with the same period of the previous year.

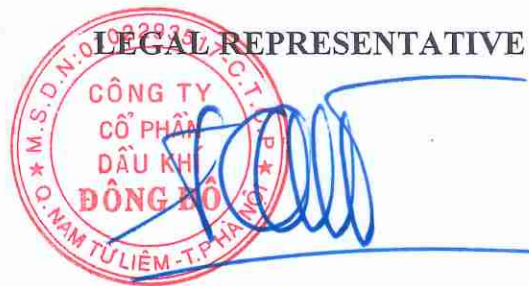
The foregoing constitutes the explanation provided by Dong Do Petroleum Joint Stock Company regarding the fluctuation in profit after tax in Q3 2026 compared with the same period of the previous year. The Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Respectfully submitted!

Recipients:

As above;

*Board of Directors, Board of Management,
Supervisory Board– electronic copyecoppy
Filed at Administration & HR Department,
Finance & Accounting Department.*



Phan Minh Tam