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PHẦN XI
MĂNG
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VVM

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HÀNG NGHIỆP HOLDING CORPORATION
JOINT STOCK COMPANY

Form No. B 01 - DN

(Issued with Circular No. 99/2025/TT-BTC dated 27
October 2025 of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
A - CURRENT ASSETS	100		81.910.712.938	73.468.972.851
I. Cash and cash equivalents	110		10.237.665.634	11.596.980.208
1. Cash	111	V.1	10.237.665.634	11.596.980.208
2. Cash equivalents	112	V.1		
II. Short-term financial investments	120		0	0
1. Trading securities	121			
2. Provision for impairment of trading securities (*)	122			
3. Short-term held-to-maturity investments	123			
4. Provision for impairment of short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments (*)	126			
III. Short-term receivables	130		10.440.247.570	16.295.362.861
1. Short-term trade receivables	131	V.3	12.754.433.228	10.582.028.528
2. Short-term advances to suppliers	132	V.3c	37.960.000	8.101.214.760
3. Short-term intra-company receivables	133		0	0
4. Receivables under construction contract progress billings	134			
5. Other short-term receivables	135	V.4	1.755.602.091	1.835.256.186
6. Allowance for doubtful short-term receivables (*)	136	V.6	(4.107.747.749)	(4.223.136.613)
7. Shortages of assets pending resolution	137			
IV. Inventories	140		51.200.387.233	41.131.520.768
1. Inventories	141	V.7	51.471.290.027	41.402.423.562
2. Provision for devaluation of inventories (*)	142	V.7	(270.902.794)	(270.902.794)
V. Short-term biological assets	150		0	0
1. Short-term livestock held for a single harvest	151			
2. Short-term seasonal crops or crops held for a single harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
VI. Other current assets	160		10.032.412.501	4.445.109.014
1. Short-term prepaid expenses	161	V.14	9.635.040.587	4.445.109.014
2. Deductible value added tax	162	V.15a	381.946.703	0
3. Taxes and other receivables from the State	163	V.15b	15.425.211	0
4. Government bond repurchase transactions	164			
5. Other current assets	165		0	0
B - NON-CURRENT ASSETS	200		362.257.425.061	362.171.273.178
I. Long-term receivables	210		0	0
1. Long-term trade receivables	211			
2. Long-term advances to suppliers	212			
3. Business capital at dependent units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	215			
6. Allowance for doubtful long-term receivables (*)	216			

II. Fixed assets	220		325.213.471.841	323.905.189.241
1. Tangible fixed assets	221	V.9	325.213.471.841	323.905.189.241
- Cost	222		1.467.730.142.437	1.432.744.053.263
- Accumulated depreciation (*)	223		(1.142.516.670.596)	(1.108.838.864.022)
2. Finance lease assets	224		0	0
- Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		0	0
- Cost	228			
- Accumulated amortisation (*)	229			
III. Long-term biological assets	230		0	0
1. Livestock yielding recurring produce	231			
a) Immature livestock yielding recurring produce	232			
b) Mature livestock yielding recurring produce	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock held for a single harvest	236			
3. Long-term seasonal crops or crops held for a single harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
IV. Investment property	240		0	0
- Cost	241		0	0
- Accumulated depreciation (*)	242		0	0
V. Long-term assets in progress	250		0	1.047.680.179
1. Long-term work in progress	251			
2. Construction in progress	252	V.8	0	1.047.680.179
VI. Long-term financial investments	260		0	0
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Equity investments in other entities	263			
4. Provision for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			
6. Provision for impairment of long-term held-to-maturity investments (*)	266			
VII. Other non-current assets	270		37.043.953.220	37.218.403.758
1. Long-term prepaid expenses	271	V.14	37.043.953.220	37.218.403.758
2. Deferred tax assets	272		0	0
3. Long-term equipment, supplies and spare parts	273			
4. Other non-current assets	274			
TOTAL ASSETS (280=100+200)	280		444.168.137.999	435.640.246.029
C - LIABILITIES	300		203.728.330.312	175.998.352.382
I. Current liabilities	310		182.207.305.674	164.009.296.028
1. Short-term trade payables	311	V.17	71.156.901.188	67.122.563.654
2. Short-term advances from customers	312	V.17a	13.299.091.356	10.490.026.341
3. Dividends and profits payable	313	V.18,X	5.211.831.146	1.535.607.321
4. Short-term taxes and other payables to the State	314	V.19	561.581.772	7.165.217.039
5. Payables to employees	315	V.18a	3.812.187.384	12.001.817.547
6. Short-term accrued expenses	316	V.20	1.759.423.907	542.944.569
7. Short-term intra-company payables	317		0	0

8. Short-term payables under construction contract progress billings	318			
9. Short-term deferred revenue	319		0	0
10. Other short-term payables	320	V.21,X	251.375.822	357.640
11. Short-term borrowings and finance lease liabilities	321	V.16	84.535.194.834	62.048.056.374
12. Short-term provisions	322		0	0
13. Bonus and welfare funds	323	V.27e	1.619.718.265	3.102.705.543
14. Price stabilisation fund	324		0	0
15. Government bond repurchase transactions	325			
II. Non-current liabilities	330		21.521.024.638	11.989.056.354
1. Long-term trade payables	331		0	0
2. Long-term advances from customers	332		0	0
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334		0	0
5. Intra-company payables for business capital	335		0	0
6. Long-term intra-company payables	336		0	0
7. Long-term deferred revenue	337		0	0
8. Other long-term payables	338		0	0
9. Long-term borrowings and finance lease liabilities	339	V.16	21.521.024.638	11.989.056.354
10. Convertible bonds	340		0	0
11. Preference shares	341		0	0
12. Deferred tax liabilities	342		0	0
13. Long-term provisions	343		0	0
14. Science and technology development fund	344		0	0
D - OWNERS' EQUITY	400	V.27	240.439.807.687	259.641.893.647
1. Owners' contributed capital	411	V.27	250.000.000.000	250.000.000.000
- Ordinary shares with voting rights	411a		250.000.000.000	250.000.000.000
- Preference shares	411b		0	0
2. Share premium	412		0	0
3. Conversion options on convertible bonds	413		0	0
4. Other owners' capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Asset revaluation differences	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development fund	418		0	0
9. Other equity funds	419		0	0
10. Retained earnings	420	V.27	(9.560.192.313)	9.641.893.647
- Retained earnings accumulated to the end of the previous period	420a		0	9.641.893.647
- Retained earnings accumulated to the end of the current period	420b		(9.560.192.313)	0
TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)	440		444.168.137.999	435.640.246.029

PREPARED BY



Nguyen Van Duan

CHIEF ACCOUNTANT



Nguyen Minh Hai

DIRECTOR



Tran Viet Cuong

INCOME STATEMENT

For the accounting period from 1 January 2026 to 30 September 2026

Unit: VND

ITEMS	Code	Notes	Current period	Corresponding prior-year period
1	2	3	4	5
1. Revenue from sales of goods and rendering of services	01	VII.1	448.261.572.204	409.333.910.363
2. Revenue deductions	02	VII.2	0	0
3. Net revenue from sales of goods and rendering of services (01-02)	10		448.261.572.204	409.333.910.363
4. Cost of sales	11	VII.3	422.627.433.780	373.538.458.770
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		25.634.138.424	35.795.451.593
6. Gains/(losses) on sale and disposal of investment property	21			
7. Finance income	22	VII.5	11.114.429	10.869.038
8. Finance expenses	23	VII.6	9.694.903.308	9.623.962.679
Of which: Interest expense	24		5.053.291.256	5.300.780.110
9. Selling expenses	25	VII.9a	9.691.949.236	9.264.204.704
10. General and administrative expenses	26	VII.9b	15.407.384.226	15.884.834.973
11. Net operating profit (30 = 20 + 21 + 22 - (23 + 25 + 26))	30		(9.148.983.917)	1.033.318.275
12. Other income	31	VII.7	1.255.780.000	0
13. Other expenses	32	VII.8	1.666.988.396	2.480
14. Other profit (40 = 31 - 32)	40		(411.208.396)	(2.480)
15. Total accounting profit before tax (50 = 30 + 40)	50		(9.560.192.313)	1.033.315.795
16. Current corporate income tax expense	51	VII.11	0	63.360.801
17. Deferred corporate income tax expense	52		0	0
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		(9.560.192.313)	969.954.994
19. Basic earnings per share (*)	70	VII.12	0	39
20. Diluted earnings per share (*)	71		(382)	

PREPARED BY



Nguyen Van Duan

Chief Accountant



Nguyen Minh Hai

DIRECTOR



Tran Viet Cuong

INCOME STATEMENT

For the accounting period from 1 January 2026 to 30 September 2026

Unit: VND

ITEMS	Code	Notes	Quarter III		Year to date to the end of the quarter	
			Current year	Prior year	Current year	Prior year
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	1	VII.1	149.544.837.749	114.153.931.544	448.261.572.204	409.333.910.363
2. Revenue deductions	2	VII.2	0	0		0
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		149.544.837.749	114.153.931.544	448.261.572.204	409.333.910.363
4. Cost of sales	11	VII.3	150.635.445.243	109.174.368.745	422.627.433.780	373.538.458.770
5. Gross profit from sales of goods and rendering of services (20 = 10-11)	20		(1.090.607.494)	4.979.562.799	25.634.138.424	35.795.451.593
6. Gains/(losses) on sale and disposal of investment property			0	0		0
7. Finance income	21	VII.5	2.896.972	3.382.189	11.114.429	10.869.038
8. Finance expenses	22	VII.6	3.807.889.013	2.903.861.182	9.694.903.308	9.623.962.679
- Of which: Borrowing costs	23		2.298.921.397	1.655.055.328	5.053.291.256	5.300.780.110
9. Selling expenses	25	VII.9a	3.682.081.107	3.046.424.184	9.691.949.236	9.264.204.704
10. General and administrative expenses	26	VII.9b	4.234.101.144	5.179.074.928	15.407.384.226	15.884.834.973
11. Net operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		(12.811.781.786)	(6.146.415.306)	(9.148.983.917)	1.033.318.275
12. Other income	31	VII.7	1.255.780.000	0	1.255.780.000	0
13. Other expenses	32	VII.8	1.661.674.479	0	1.666.988.396	2.480
14. Other profit (40 = 31 - 32)	40		(405.894.479)	0	(411.208.396)	(2.480)
15. Total accounting profit before tax (50 = 30 + 40)	50		(13.217.676.265)	(6.146.415.306)	(9.560.192.313)	1.033.315.795
16. Current corporate income tax expense	51	VII.11	0	(304.159.053)	0	63.360.801
17. Deferred corporate income tax expense	52		0	0		0
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		(13.217.676.265)	(5.842.256.253)	(9.560.192.313)	969.954.994
19. Basic earnings per share (*)	71	VII.12	0	0	0	39
20. Diluted earnings per share (*)			(529)	(246)	(382)	0

PREPARED BY



Nguyen Van Duan

Chief Accountant



Nguyen Minh Hai

DIRECTOR



Tran Viet Cuong

STATEMENT OF CASH FLOWS

(Indirect method)

For the accounting period from 1 January 2026 to 30 September 2026

Unit: VND

ITEMS	Code	Notes	Year to date to the end of the current quarter	
			Current year	Prior year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		(9.560.192.313)	1.033.315.795
2. Adjustments for				
- Depreciation and amortisation of fixed assets and investment property	02		33.677.806.574	50.252.777.883
- Provisions	03		(115.388.864)	(280.986.400)
- Foreign exchange gains/(losses) on revaluation of monetary items denominated in foreign currencies	04		0	0
- Gains/(losses) from investing and financing activities	05		0	(10.869.038)
- Borrowing costs	06		5.053.291.256	5.300.780.110
- Other adjustments	07		0	
3. Operating profit before changes in working capital	08		29.055.516.653	56.295.018.350
- (Increase)/decrease in receivables	09		5.573.132.241	30.170.694.388
- (Increase)/decrease in inventories	10		(10.068.866.465)	(25.664.915.672)
- Increase/(decrease) in payables (excluding interest payable and corporate income tax payable)	11		(21.009.012.550)	(26.114.697.211)
- (Increase)/decrease in prepaid expenses	12		(5.015.481.035)	(13.502.729.642)
- (Increase)/decrease in trading securities	13		0	
- Borrowing costs paid	14		(4.604.567.733)	(3.630.885.890)
- Corporate income tax paid	15		(328.251.640)	0
- Other cash receipts from operating activities	16		0	2.808.000
- Other cash payments for operating activities	17		(3.624.880.925)	(3.852.122.950)
Net cash flows from operating activities	20		(10.022.411.454)	13.703.169.373
II. Cash flows from investing activities				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		(21.067.841.010)	(4.357.778.778)
2. Proceeds from sale and disposal of fixed assets and other long-term assets	22		0	0
3. Payments for loans granted and purchases of other entities' debt instruments	23		0	0
4. Collections of loans granted and proceeds from sales of other entities' debt instruments	24		0	0
5. Payments for equity investments in other entities	25		0	0
6. Proceeds from disposal of equity investments in other entities	26		0	0
7. Interest, dividends and profit distributions received	27		0	10.869.038
Net cash flows from investing activities	30		(21.067.841.010)	(4.346.909.740)
III. Cash flows from financing activities				
1. Proceeds from share issues and owners' capital contributions	31		0	0
2. Repayments of owners' capital contributions and repurchases of issued shares	32		0	0
3. Proceeds from borrowings	33		190.671.634.739	174.748.283.862
4. Repayments of borrowing principal	34		(158.652.527.995)	(165.809.802.310)
5. Repayments of finance lease principal	35		0	0
6. Dividends and profits paid to owners	36		(2.288.168.854)	(6.904.798.489)
Net cash flows from financing activities	40		29.730.937.890	2.033.683.063
Net cash flows during the period (50 = 20+30+40)	50		(1.359.314.574)	11.389.942.696
Cash and cash equivalents at the beginning of the period	60		11.596.980.208	6.229.672.739
Effect of exchange rate changes on foreign currency balances	61		0	0
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		10.237.665.634	17.619.615.435

PREPARED BY

CHIEF ACCOUNTANT



Nguyen Van Duan



Nguyen Minh Hai



October 2026
 DIRECTOR

Tran Viet Cuong

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE INTERIM FINANCIAL STATEMENTS

B09a - DN

For the financial period from 1 January 2026 to 30 September 2026

I. GENERAL INFORMATION

1. Form of capital ownership

The Company was established and operates under the initial Enterprise Registration Certificate for Joint Stock Company No. 1703000299 issued by the Department of Planning and Investment of Thai Nguyen Province (now the Department of Finance of Thai Nguyen Province) on 31 May 2007. During its operation, changes in founding shareholders, the legal representative and the business registration number were approved in the amended Enterprise Registration Certificates for Joint Stock Company, from the first to the seventh amendment, No. 4600409377 dated 7 October 2022.

Information on investors and the ownership structure of owners' equity as at 30 September 2026 is as follows:

Shareholder name	Actual contributed capital as at 30 September 2026	
	Amount (VND)	Percentage (%)
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION	212,280,140,000	84.91%
Other shareholders	37,719,860,000	15.09%
Total	250,000,000,000	100%

The Company's shares are registered for trading on the Unlisted Public Company Market (UPCOM) under License No. 75/2016/GCNCP-VSD dated 3 August 2016, with the stock code CQT.

The Company's head office is located at: An Khanh Commune, Thai Nguyen Province.

2. Business field

The Company's principal business activities: Quarrying of stone, sand, gravel and clay; Manufacture of cement, lime and plaster; Freight rail transport.

3. Business lines

The Company's business lines include:

- Manufacture of cement, lime and plaster;
- Demolition;
- Electrical installation;
- Maintenance and repair of cars and other motor vehicles;
- Wholesale of other construction materials and installation equipment (cement, building bricks, tiles, stone, gravel and other construction materials and installation equipment);
- Installation of industrial machinery and equipment;
- Construction of utility projects;
- Construction of other civil engineering projects;
- Installation of water supply and drainage, heating and air-conditioning systems;
- Other specialised construction activities;
- Wholesale of other machinery, equipment and spare parts (wholesale of mining, construction and other machinery, equipment and spare parts not elsewhere classified);
- Quarrying of stone, sand, gravel and clay;
- Construction of buildings of all types;
- Site preparation;
- Other construction installation;
- Building completion and finishing;
- Road freight transport;
- Cargo handling;
- Manufacture of clay building materials;
- Manufacture of concrete products and articles of cement and plaster;

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*
For the financial period from 1 January 2026 to 30 September 2026

B09a - DN

I. GENERAL INFORMATION *(continued)*

3. Business lines *(continued)*

- Repair of other equipment;
- Construction of railways and roads (Construction of road projects);
- Freight rail transport;
- Warehousing and storage of goods;
- Service activities directly supporting rail and road transport.

4. Normal production and business cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

5. Employees

The total number of employees of the Company as at 30 September 2026 was 349 (as at 31 December 2025: 348 employees).

II. FINANCIAL YEAR AND CURRENCY USED IN ACCOUNTING

1. Accounting period

The Company's annual financial period starts on 1 January and ends on 31 December of the calendar year.

The Company's interim financial statements start on 1 January and end on 30 June of the calendar year.

The Company's third-quarter financial statements start on 1 January and end on 30 September of the calendar year.

2. Currency used in accounting

The currency used in accounting is the Vietnamese Dong (VND)

III. APPLICABLE ACCOUNTING STANDARDS AND ACCOUNTING REGIME

1. Basis of preparation of the financial statements and applicable accounting regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") guiding the corporate accounting regime.

The interim financial statements are prepared on the historical cost basis and in accordance with Vietnamese Accounting Standards. The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Form of accounting records applied: Journal-voucher.

2. Statement of compliance with accounting standards and accounting regime

The Board of Management ensures that the interim financial statements have been prepared and presented in compliance with the requirements of Vietnamese Accounting Standards, the prevailing Vietnamese Enterprise Accounting Regime and relevant guidance on the preparation and presentation of interim financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the Company in the preparation of these interim financial statements are set out below. The accounting policies applied by the Company in the preparation of these interim financial statements are consistent with those applied in the preparation of the financial statements for the most recent financial year.

1. Principles for recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits with banks that are readily convertible into a known amount of cash and are not subject to any risk in conversion into cash at the reporting date. The identification of cash equivalents is made in accordance with Vietnamese Accounting Standard No. 24 "Cash flow statements".

2. Principles for recognition of receivables

Receivables are amounts recoverable from customers or other parties. Receivables are stated at carrying amount less provision for doubtful debts. Receivables are classified into trade receivables and other receivables on the following basis:

- **Trade receivables:** Comprise receivables of a commercial nature arising from purchase and sale transactions.

IV. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

2. Principles for recognition of receivables *(continued)*

- **Other receivables:** Comprise receivables of a non-commercial nature that are not related to purchase and sale transactions (such as receivables from employees for social insurance, health insurance, unemployment insurance, personal income tax, etc.).

Monitoring of receivables

Receivables are monitored in detail by original maturity, remaining maturity at the reporting date, original currency and by each counterparty. At the date of preparing the financial statements, receivables with a remaining collection period of not more than 12 months or one business cycle are classified as short-term receivables, and receivables with a remaining collection period of more than 12 months or more than one business cycle are recognised as long-term receivables.

Receivables are recognised at an amount not exceeding their recoverable amount.

Policy for making provision for doubtful debts

At the end of the accounting period, the Company identifies doubtful receivables that are overdue or are likely to be unrecoverable in order to make or reverse provision for doubtful debts. Increases or decreases in the balance of the provision for doubtful debts are recognised in general and administrative expenses for the period.

The Company makes provision for doubtful debts when receivables are overdue, or are not yet due but there is evidence that part or all of such receivables is estimated to be at risk of loss because the debtor or obligor has gone missing, absconded, or is unlikely or unable to settle the debt.

Provision rates for doubtful debts:

For overdue receivables, the provision rates are as follows:

- 30% of the value for receivables overdue from 6 months to less than 1 year.
- 50% of the value for receivables overdue from 1 year to less than 2 years.
- 70% of the value for receivables overdue from 2 years to less than 3 years.
- 100% of the value for receivables overdue for 3 years or more

The overdue period of a receivable that is determined to be doubtful and requires provision is determined based on the principal repayment period under the original purchase and sale contract, without taking into account any extension of the debt agreed between the parties.

For receivables that are not yet due for payment but for which the Company has evidence that the economic entity has gone bankrupt, has commenced bankruptcy proceedings or has absconded from its place of business; that the debtor is being prosecuted, detained or tried by legal authorities, is serving a sentence, is suffering from a life-threatening illness or has died; or that the debt has been referred by the Company for judgment enforcement but enforcement cannot be carried out because the debtor has absconded from his/her place of residence; or that the debt has been sued for by the Company but the case has been suspended, or for other reasons, the Company's Board of Management assesses and determines the unrecoverable loss (up to a maximum of the carrying amount of the debt tracked in the accounting records) for the purpose of making provision for doubtful debts.

3. Principles for recognition of inventories

Inventories are measured at the lower of cost and net realisable value. This is determined in accordance with Vietnamese Accounting Standard No. 02 - "Inventories", specifically: The cost of inventories comprises: purchase price, costs of purchase and other directly related costs incurred in bringing the inventories to their present location and condition. Net realisable value is determined as the estimated selling price less (-) the estimated costs to complete the product and the estimated costs necessary to make the sale.

Method of determining inventory value: Weighted average.

Method of accounting for inventories: Perpetual.

Method of determining work-in-progress costs at the end of the period:

Work-in-progress costs at the end of the period are all work-in-progress production and business costs, accumulated at actual costs incurred for unfinished products at the end of the period.

IV. SIGNIFICANT ACCOUNTING POLICIES (continued)

3. Principles for recognition of inventories (continued)

Method of making provision for inventory write-down: Provision for inventory write-down is made by the Company in accordance with prevailing accounting regulations. Accordingly, the Company is permitted to make provision for inventory write-down for inventories that are obsolete, damaged or of poor quality, and where the cost of inventories is higher than their net realisable value at the end of the financial year. Increases or decreases in the balance of the provision account are recognised in cost of goods sold for the period.

4. Principles for accounting for and depreciation of fixed assets

Tangible fixed assets ("TFAs")

TFAs are stated at cost less accumulated depreciation.

The cost of a TFA comprises all costs incurred by the Company to acquire the fixed asset up to the time the asset is ready for its intended use. The determination of the cost of TFAs of each category is in accordance with Vietnamese Accounting Standard No. 03 on Tangible Fixed Assets.

Costs incurred after initial recognition (upgrade, renovation, maintenance, repair costs, etc.) are recognised in production and business costs for the period. Where it can be clearly demonstrated that such costs increase the future economic benefits expected to be obtained from the use of the TFA beyond the originally assessed standard level of performance, such costs are capitalised as an additional cost of the fixed asset.

When TFAs are sold or disposed of, their cost and accumulated depreciation are written off from the statement of financial position and any gain or loss arising from the disposal of fixed assets is recognised in the results of operations.

TFAs are depreciated using the straight-line method over their estimated useful lives as follows:

<u>Group of fixed assets</u>	<u>Number of years</u>
Buildings and structures	10 - 25 years
Machinery and equipment	8 - 20 years
Transport vehicles	3 - 15 years
Management equipment and tools	5 - 8 years

5. Principles for accounting for expenses pending allocation

Deferred expenses are actual expenses that have been incurred but relate to the results of production and business operations of more than one accounting period.

Deferred expenses mainly comprise the value of tools and instruments, insurance expenses, document usage fees ..., and other expenses incurred in the Company's business operations that are considered likely to generate future economic benefits for the Company. These expenses are allocated to the [separate] income statement using the straight-line method, based on the estimated useful life or the estimated period over which the Company expects to recover the expenses.

Deferred expenses are monitored in detail by maturity. At the date of preparing the financial statements, deferred expenses with a period of not more than 12 months or one business cycle from the date incurred are classified as short-term deferred expenses, and deferred expenses with a period of more than 12 months or more than one business cycle from the date incurred are recognised as long-term deferred expenses. The Company does not reclassify long-term deferred expenses to short-term deferred expenses.

6. Principles for accounting for payables

Payables are stated at cost. Payables are classified into trade payables and other payables on the following basis:

- *Trade payables:* Comprise payables of a commercial nature arising from the purchase of goods, services and assets.
- *Other payables:* Comprise payables of a non-commercial nature that are not related to the purchase, sale or provision of goods and services (such as dividends payable, and payables for social insurance, health insurance, unemployment insurance, trade union fees, etc.).

Monitoring of payables

IV. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

6. Principles for accounting for payables *(continued)*

Payables are monitored in detail by original maturity, remaining maturity at the reporting date, original currency and by each counterparty. At the date of preparing the financial statements, payables with a remaining repayment period of not more than 12 months or one business cycle are classified as short-term payables, and payables with a remaining repayment period of more than 12 months or more than one business cycle are recognised as long-term payables.

Payables are recognised at an amount not less than the amount payable.

7. Principles for recognition of borrowings and finance lease liabilities

Borrowings and finance lease liabilities are monitored in detail by counterparty, maturity and original currency. At the date of preparing the financial statements, borrowings and finance lease liabilities due for repayment within 12 months or the next business cycle are classified as short-term borrowings and finance lease liabilities, and those with a repayment period of more than 12 months or more than one business cycle are recognised as long-term borrowings and finance lease liabilities.

8. Principles for recognition of accrued expenses

Accrued expenses comprise payables for goods and services received from suppliers during the year but not actually paid due to the absence of invoices or insufficient accounting records and documents, and are recognised in the reporting year based on the terms stated in the respective contracts.

9. Principles for recognition of owners' equity

Owners' contributed capital

Owners' contributed capital: Reflects the amount actually invested by shareholders. The charter capital under the Enterprise Registration Certificate for Joint Stock Company, seventh amendment, No. 4600409377, issued by the Department of Planning and Investment of Thai Nguyen Province on 7 October 2022, is VND 250,000,000,000. As at 30 September 2026, the entire charter capital has been fully contributed by the shareholders.

Principles for recognition of the bonus and welfare fund

Appropriation rate: As decided by the General Meeting of Shareholders in accordance with the Charter of Organisation and Operation.

Purpose of use: for rewards, material incentives, public welfare needs, and improving and enhancing the material and spiritual life of employees.

Authority to decide on the appropriation and use of the fund: General Meeting of Shareholders

Principles for recognition of the executive management bonus fund

Appropriation rate: As decided by the General Meeting of Shareholders in accordance with the Charter of Organisation and Operation.

Purpose of use: to reward the Board of Directors and the Company's Board of Management; the bonus appropriation level is linked to the Company's operating performance and the results of its performance rating.

Authority to decide on the appropriation and use of the fund: General Meeting of Shareholders

Principles for recognition of Retained earnings

Retained earnings reflect the results of operations (profit or loss) after corporate income tax and the distribution of profits or treatment of losses of the Company. Retained earnings are monitored in detail by the operating results of each financial year (previous year, current year), and also monitored in detail by each item of profit distribution (appropriation to funds, supplementation of owners' contributed capital, payment of dividends and profits to shareholders).

10. Principles and methods of revenue recognition

Revenue from sales of finished goods

Revenue from the sale of goods is recognised in the income statement when the significant risks and rewards of ownership of the products or goods have been transferred to the buyer. Revenue is not recognised if there are significant uncertainties regarding the recoverability of the receivables or the possible return of goods sold. Revenue

IV. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

10. Principles and methods of revenue recognition *(continued)*

from the sale of goods is recognised at the net amount after deducting the discounts and rebates stated on the sales invoice.

Revenue from rendering of services

Revenue from rendering of services is recognised in the income statement by reference to the stage of completion of the transaction at the end of the financial year. The stage of completion is assessed based on surveys of work performed. Revenue is not recognised if there are significant uncertainties regarding the recoverability of the receivables.

If the outcome of the contract cannot be determined reliably, revenue is recognised only to the extent of the recoverable costs already recognised.

Financial income

Financial income comprises: Interest on deposits.

Interest on deposits: Recognised on a time basis and at the actual interest rate for each period, unless the recoverability of the interest is uncertain.

11. Principles for recognition of revenue deductions

Revenue deductions comprise: trade discounts, sales rebates and sales returns. Revenue deductions incurred in the same period as the sale of products, goods and services are adjusted against the revenue of the period in which they are incurred.

Where products, goods or services were sold in prior periods but revenue deductions arise only in a subsequent period, and the event occurs before the date of issuance of the financial statements: the Company reduces revenue in the financial statements of the reporting period (the prior period), in accordance with Vietnamese Accounting Standard No. 23 "Events after the balance sheet date".

Where products, goods or services were sold in prior periods but revenue deductions arise only after the date of issuance of the financial statements of the subsequent period: the Company reduces revenue in the period in which the deductions arise (the subsequent period).

12. Principles for recognition of cost of goods sold

Cost of goods sold is recognised in accordance with the matching principle in relation to revenue.

To ensure the prudence principle, expenses in excess of normal levels relating to inventories are recognised immediately in expenses for the period (after deducting compensation, if any), including: direct materials consumed in excess of normal levels, labour costs, fixed production overheads not allocated to the value of products entering inventory, and inventory shrinkage and losses...

The Company did not incur any reductions in cost of goods sold during the period.

13. Principles for recognition of financial expenses

Financial expenses comprise: Expenses or losses relating to financial investment activities, and costs of lending and borrowing.

Interest expenses (including accrued amounts) of the reporting period are fully recognised in the period.

Recognition of borrowing costs

Borrowing costs comprise interest expenses and other costs directly related to borrowings.

Borrowing costs are recognised in financial expenses in the period when incurred (except where capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs").

14. Selling expenses and general and administrative expenses

Selling expenses: Are actual expenses incurred in the process of selling products and goods and providing services, including costs of sales staff salaries, materials, sales promotion, product introduction, product advertising, sales commissions, product and goods warranty, and preservation, packaging and transportation...

The Company did not incur any reductions in selling expenses during the period.

IV. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

14. Selling expenses and general and administrative expenses *(continued)*

General and administrative expenses: Are general management expenses, comprising salaries of administrative staff (salaries, wages, allowances, etc.); social insurance, health insurance, unemployment insurance and trade union fees of administrative staff; costs of office supplies, tools and instruments, and depreciation of fixed assets used for administration; land rental and business licence tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); and other cash expenses (entertainment of guests, customer conferences, etc.).

The Company incurred reductions in general and administrative expenses during the period: Reversal of provision for doubtful debts.

15. Principles for tax accounting

Current corporate income tax

The Company applies a tax rate of 10% for a period of 15 years from 2014 to 2028, as the project is carried out in an area with especially difficult socio-economic conditions.

The Company is exempt from tax for 4 years starting from 2014 and entitled to a 50% reduction for the following 9 years, applied under Clause 1, Article 20 of Circular No. 78/2014/TT-BTC dated 18 June 2014 of the Ministry of Finance guiding the implementation of Decree No. 218/2013/ND-CP dated 26 December 2013 of the Government detailing and guiding the implementation of the Law on Corporate Income Tax.

Other taxes

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to different types of transactions can be interpreted in various ways, the tax amounts presented in the financial statements may be changed at the final determination of the tax authorities.

16. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered to be related if they are under common control or subject to common significant influence.

In considering the relationships of related parties, greater emphasis is placed on the substance of the relationship than on its legal form.

Transactions and balances with related parties during the year are presented in Notes No. V.17, V.18, VII.13.

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
B09 - DN
For the accounting period from 1 January 2026 to 30 September 2026
V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

All amounts are presented in Vietnamese dong (VND).

1.	Cash and cash equivalents	As at 30 September 2026	As at 1 January 2026
	- Cash on hand	875.348.614	860.544.387
	- Demand deposits with banks	9.362.317.020	10.736.435.821
	<i>BIDV - Thai Nguyen Branch</i>	<i>2.054.036.181</i>	<i>1.298.477.843</i>
	<i>MB - Thai Nguyen Branch</i>	<i>2.820.234.736</i>	<i>2.336.295.989</i>
	<i>Agribank - Nam Thai Nguyen Branch</i>	<i>1.580.700.585</i>	<i>3.944.988.776</i>
	<i>VietinBank - Thai Nguyen Branch</i>	<i>2.899.159.461</i>	<i>1.338.914.383</i>
	<i>SeA Bank</i>	<i>8.186.057</i>	<i>1.027.620.096</i>
	<i>Agribank - Thai Nguyen Branch</i>	-	790.138.734
	- Cash in transit	-	-
	<i>BIDV - Thai Nguyen Branch</i>	-	-
	Total	10.237.665.634	11.596.980.208
2.	Financial investments		
3.	Short-term trade receivables	As at 30 September 2026	As at 1 January 2026
	<i>Short-term trade receivables from customers WITHIN Vietnam</i>		
3a	<i>National Coal - Mineral Industries Group</i>	-	998.551.380
	<i>VVMI Viet Bac Mechanical Joint Stock Company</i>	-	998.551.380
	<i>Short-term trade receivables from customers OUTSIDE Vietnam</i>		
3b	<i>National Coal - Mineral Industries Group</i>	12.754.433.228	9.583.477.148
	<i>Quyen Thanh Dat Trading Company Limited</i>	2.893.390.263	-
	<i>HTT Son Duong Company Limited</i>	1.246.379.830	-
	<i>Hai Ngoan Construction Materials Store</i>	580.000.000	605.000.000
	<i>Dai Tu Commune General Services Centre</i>	891.859.100	-
	<i>Duc Luong Commune General Services Centre</i>	417.314.800	633.042.800
	<i>Dai Phuc Commune Project Management Board</i>	759.221.000	-
	<i>Other customers</i>	5.966.268.235	8.345.434.348
	Total	12.754.433.228	10.582.028.528
3c	Short-term advances to suppliers	As at 30 September 2026	As at 1 January 2026
	<i>Short-term advances to suppliers WITHIN Vietnam National Coal</i>	-	-
	<i>- Mineral Industries Group</i>	-	-

VYMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

B09 - DN

For the accounting period from 1 January 2026 to 30 September 2026

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

All amounts are presented in Vietnamese dong (VND).

<i>Short-term advances to suppliers OUTSIDE Vietnam National Coal - Mineral Industries Group</i>	37.960.000	8.101.214.760
Cemtech Vietnam Company Limited		6.807.761.920
Hai Anh Trading - Engineering Joint Stock Company		587.800.740
SISC Vietnam Equipment Joint Stock Company		613.030.220
BDO Audit Company Limited	12.960.000	
Thai Nguyen Provincial Radio and Television Station	25.000.000	
Other customers		92.621.880
Total	37.960.000	8.101.214.760

4. Other short-term receivables	As at 30 September 2026	As at 1 January 2026
<i>a) Other receivables from third parties</i>	<i>1.755.602.091</i>	<i>1.835.256.186</i>
- Dividends and profit distributions receivable		
- Receivables from employees	1.755.602.091	1.835.256.186
Unemployment insurance	24.167.380	22.178.820
Social insurance	193.339.040	177.430.560
Health insurance payable to the provincial authority	36.251.070	33.268.230
Personal income tax receivable from employees	191.844.601	261.989.712
Duong Van Huong	790.000.000	800.388.864
Do Viet Tho	520.000.000	540.000.000
- Deposits and collateral		
- Non-monetary assets lent		
- Payments made on behalf of others		
- Other receivables		
<i>a) Other receivables from related parties (entities within Vietnam National Coal - Mineral Industries Group)</i>		
Total	1.755.602.091	1.835.256.186

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 September 2026

B09 - DN

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

5. Shortages of assets pending resolution (by asset category)

6. Bad debts	As at 30 September 2026			As at 1 January 2026		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
Short-term trade receivables	2.797.747.749	(2.797.747.749)	-	2.882.747.749	(2.882.747.749)	-
1 Duc Hung Technology Trading Joint Stock Company	512.450.000	(512.450.000)	-	512.450.000	(512.450.000)	-
2 Hop Thanh Trading and Transport Company Limited	769.562.749	(769.562.749)	-	769.562.749	(769.562.749)	-
3 Hai Ngoan Construction Materials Store	580.000.000	(580.000.000)	-	605.000.000	(605.000.000)	-
4 Nguyen Hong Development Investment and Trading Services Joint Stock Company	895.735.000	(895.735.000)	-	895.735.000	(895.735.000)	-
5 19 - 8 Investment and Construction Company Limited	40.000.000	(40.000.000)	-	100.000.000	(100.000.000)	-
Other short-term receivables	1.310.000.000	(1.310.000.000)	-	1.340.388.864	(1.340.388.864)	-
1 Mr. Duong Van Huong	790.000.000	(790.000.000)	-	800.388.864	(800.388.864)	-
2 Mr. Do Viet Tho	520.000.000	(520.000.000)	-	540.000.000	(540.000.000)	-
Total	4.107.747.749	(4.107.747.749)	-	4.223.136.613	(4.223.136.613)	-

Irrecoverable receivables for which a 100% allowance had been made were written off pursuant to Minutes No. 31/BB - HĐQT dated 31 December 2024. Details are as follows:

Kien Truc Viet Construction Consultancy Joint Stock Company
Quang Loi Engineering and Trading Company Limited
Ngoc Mai Construction Joint Stock Company
Long Son Company Limited
Total:

Cumulative amount to 30 September 2026	Cumulative amount to 1 January 2026
1.877.520.010	1.877.520.010
328.680.000	328.680.000
1.452.868.400	1.452.868.400
374.186.000	374.186.000
4.033.254.410	4.033.254.410

VVM QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
B09 - DN
For the accounting period from 1 January 2026 to 30 September 2026
V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

7. Inventories	As at 30 September 2026		As at 1 January 2026	
	Cost	Provision	Cost	Provision
Raw materials and supplies	22.828.269.370	(270.902.794)	12.869.775.503	(270.902.794)
Tools and supplies	345.889.013	-	94.772.872	-
Work in progress	28.297.131.644	-	28.437.875.187	-
Total	51.471.290.027	(270.902.794)	41.402.423.562	(270.902.794)
Details of movements in the provision for devaluation of inventories are as follows:				
			As at 30 September 2026	As at 1 January 2026
Opening balance			(270.902.794)	(270.902.794)
Additional provision made during the year			-	-
Reversal of provision during the year			-	-
Closing balance			(270.902.794)	(270.902.794)

Inventories are pledged as collateral for the following borrowings:

- Credit Facility Agreement No. 01/2023/1698437/HĐTD dated 26 September 2023 with the Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch.

- Credit Agreement No. 104428.22.090.502368.TD dated 23 December 2022 and Credit Agreement No. 177403.23.090.502368.TD dated 25 December 2023 with Military Commercial Joint Stock Bank - Thai Nguyen Branch.

8. Long-term assets in progress	As at 30 September 2026		As at 1 January 2026	
	Cost	Recoverable amount	Cost	Recoverable amount
a) Long-term work in progress				
b) Construction in progress				
- Purchases	-	-	-	-
Investment project for an X-ray fluorescence spectrometer	-	-	-	-
- Capital construction	-	-	560.005.768	560.005.768
Investment project for a steel cement silo with a capacity of over 2,000 tonnes	-	-	560.005.768	560.005.768
- Periodic repairs and maintenance	-	-	-	-
- Upgrading and renovation of fixed assets	-	-	487.674.411	487.674.411
Raw mill dust filtration system renovation project	-	-	487.674.411	487.674.411
Total	-	-	1.047.680.179	1.047.680.179

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

B09 - DN

For the accounting period from 1 January 2026 to 30 September 2026

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

9. Changes in tangible fixed assets	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment and tools	Total
COST					
As at 1 January 2026	408.585.097.449	1.006.745.115.857	10.863.199.059	6.550.640.898	1.432.744.053.263
Purchases during the year	-	-	-	-	-
Completed capital construction	13.402.796.638	29.171.628.240	5.227.426	3.266.660	42.582.918.964
Other decreases		(7.596.829.790)			(7.596.829.790)
As at 30 September 2026	421.987.894.087	1.028.319.914.307	10.868.426.485	6.553.907.558	1.467.730.142.437
ACCUMULATED DEPRECIATION					
As at 1 January 2026	(281.601.631.421)	(816.649.705.288)	(5.739.876.196)	(4.847.651.117)	(1.108.838.864.022)
Depreciation charge for the year	(11.676.356.546)	(26.576.803.668)	(844.448.891)	(517.200.675)	(39.614.809.780)
Other decreases	-	5.937.003.206	-	-	5.937.003.206
As at 30 September 2026	(293.277.987.967)	(837.289.505.750)	(6.584.325.087)	(5.364.851.792)	(1.142.516.670.596)
NET BOOK VALUE					
As at 1 January 2026	126.983.466.028	190.095.410.569	5.123.322.863	1.702.989.781	323.905.189.241
As at 30 September 2026	128.709.906.120	191.030.408.557	4.284.101.398	1.189.055.766	325.213.471.841

Of which:

Cost of fully depreciated fixed assets still in use at year-end: 290.264.914.612 VND

Cost of fixed assets temporarily idle (awaiting disposal) 1.071.682.578 VND

Closing net book value of tangible fixed assets pledged or mortgaged as collateral for borrowings: 320.531.886.207 VND

The net book value of the Company's tangible fixed assets pledged as collateral for borrowings from the Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch as at 30 September 2026 was VND 320,531,886,207 (as at 31 December 2025: VND 318,370,826,853).

As at 30 September 2026, the Company had no tangible fixed assets whose cost and net book value accounted for 10% or more of the value.

10. Changes in intangible fixed assets

11. Changes in finance lease assets

12. Biological assets

13. Changes in investment property

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

B09 - DN

For the accounting period from 1 January 2026 to 30 September 2026

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

14. Prepaid expenses	As at 30 September 2026	As at 1 January 2026
Short-term prepaid expenses	9.635.040.587	4.445.109.014
Repair expenses	2.197.538.235	380.986.427
Tools and supplies	6.853.455.839	3.905.509.710
Other short-term prepaid expenses	584.046.513	158.612.877
Long-term prepaid expenses	37.043.953.220	37.218.403.758
Compensation and site clearance costs	10.650.226.437	11.453.781.726
Repair expenses	-	624.126.476
Tools and supplies	26.174.356.502	24.965.377.809
Other long-term prepaid expenses	219.370.281	175.117.747
Total	46.678.993.807	41.663.512.772

15. Other assets	As at 1 January 2026	Increases	Decreases	As at 30 September 2026
15a Deductible value added tax				
Deductible value added tax	-	33.777.896.574	33.395.949.871	381.946.703
Total	-	33.777.896.574	33.395.949.871	381.946.703

15b Taxes and other receivables from the State	As at 30 September 2026	As at 1 January 2026
Corporate income tax	-	-
Personal income tax	15.425.211	-
Natural resource tax	-	-
Other taxes	-	-
Total	15.425.211	-

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 September 2026

B09 - DN

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

16. Borrowings and finance lease liabilities

a/ Details of outstanding borrowings	Opening balance		Movements during the year		Closing balance	
	Amount	Amount repayable	Increases	Decreases	Amount	Amount repayable
Total short-term borrowings	62.048.056.374	62.048.056.374	181.139.666.455	158.652.527.995	84.535.194.834	84.535.194.834
<i>Short-term borrowings</i>	<i>28.814.681.438</i>	<i>28.814.681.438</i>	<i>172.845.045.075</i>	<i>131.758.278.104</i>	<i>69.901.448.409</i>	<i>69.901.448.409</i>
<i>Military Commercial Joint Stock Bank - Thai Nguyen Branch</i>	<i>8.430.185.108</i>	<i>8.430.185.108</i>	<i>40.378.585.731</i>	<i>27.991.355.663</i>	<i>20.817.415.176</i>	<i>20.817.415.176</i>
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch</i>	<i>13.870.561.487</i>	<i>13.870.561.487</i>	<i>132.466.459.344</i>	<i>97.252.987.598</i>	<i>49.084.033.233</i>	<i>49.084.033.233</i>
<i>SeABank - Thai Nguyen Branch</i>	<i>6.513.934.843</i>	<i>6.513.934.843</i>	<i>-</i>	<i>6.513.934.843</i>	<i>-</i>	<i>-</i>
<i>Current portion of long-term borrowings</i>	<i>33.233.374.936</i>	<i>33.233.374.936</i>	<i>8.294.621.380</i>	<i>26.894.249.891</i>	<i>14.633.746.425</i>	<i>14.633.746.425</i>
- BIDV Thai Nguyen: Borrowing for the excavator investment project	217.600.000	217.600.000		217.600.000	-	-
- BIDV Thai Nguyen: Borrowing for the dust filtration system and hoist to the heat exchanger	400.000.000	400.000.000	286.000.000	300.000.000	386.000.000	386.000.000
- BIDV Thai Nguyen: Borrowing for the grader project	308.800.000	308.800.000	231.600.000	231.600.000	308.800.000	308.800.000
- BIDV Thai Nguyen: Borrowing for the 2024 administration building expansion project	224.000.000	224.000.000	168.000.000	168.000.000	224.000.000	224.000.000
- BIDV Thai Nguyen: Borrowing for the dust suppression misting system and road sweeper project	260.000.000	260.000.000	195.000.000	195.000.000	260.000.000	260.000.000
- BIDV Thai Nguyen: Borrowing for the wastewater treatment system project	288.000.000	288.000.000	216.000.000	216.000.000	288.000.000	288.000.000
- BIDV Thai Nguyen: Borrowing for the water resource monitoring equipment project	48.000.000	48.000.000	36.000.000	36.000.000	48.000.000	48.000.000
- BIDV Thai Nguyen: Borrowing for the 120-tonne weighbridge project	204.000.000	204.000.000	153.000.000	153.000.000	204.000.000	204.000.000
- BIDV Thai Nguyen: Borrowing for the X-ray fluorescence equipment project			535.000.000	107.000.000	428.000.000	428.000.000

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 September 2026

B09 - DN

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

16. Borrowings and finance lease liabilities

a/ Details of outstanding borrowings	Opening balance		Movements during the year		Closing balance	
	Amount	Amount repayable	Increases	Decreases	Amount	Amount repayable
- BIDV Thai Nguyen: Borrowing for the raw mill dust filtration system project			3.100.000.000	200.000.000	2.900.000.000	2.900.000.000
- Long-term borrowings from employees	31.282.974.936	31.282.974.936	3.374.021.380	25.070.049.891	9.586.946.425	9.586.946.425
Total long-term borrowings	11.989.056.354	11.989.056.354	9.531.968.284	-	21.521.024.638	21.521.024.638
Long-term borrowings	11.989.056.354	11.989.056.354	9.531.968.284	-	21.521.024.638	21.521.024.638
- BIDV Thai Nguyen: Borrowing for the dust filtration system and hoist to the heat exchanger	286.000.000	286.000.000	(286.000.000)	-	-	-
+ Maturity: 1 - 3 years	286.000.000	286.000.000	(286.000.000)	-	-	-
- BIDV Thai Nguyen: Borrowing for a grader	1.242.000.000	1.242.000.000	(231.600.000)	-	1.010.400.000	1.010.400.000
+ Maturity: 1 - 3 years	926.400.000	926.400.000	(308.800.000)	-	617.600.000	617.600.000
+ Maturity: 3 - 5 years	315.600.000	315.600.000	77.200.000	-	392.800.000	392.800.000
- BIDV Thai Nguyen: Borrowing for the 2024 production administration building expansion	1.344.000.000	1.344.000.000	(168.000.000)	-	1.176.000.000	1.176.000.000
+ Maturity: 1 - 3 years	672.000.000	672.000.000	(224.000.000)	-	448.000.000	448.000.000
+ Maturity: 3 - 5 years	672.000.000	672.000.000	56.000.000	-	728.000.000	728.000.000
- BIDV Thai Nguyen: Borrowing for a dust suppression misting system and road sweeper	1.310.000.000	1.310.000.000	(195.000.000)	-	1.115.000.000	1.115.000.000
+ Maturity: 1 - 3 years	780.000.000	780.000.000	(260.000.000)	-	520.000.000	520.000.000
+ Maturity: 3 - 5 years	530.000.000	530.000.000	65.000.000	-	595.000.000	595.000.000
- BIDV Thai Nguyen: Borrowing for a wastewater treatment system	1.008.000.000	1.008.000.000	(216.000.000)	-	792.000.000	792.000.000
+ Maturity: 1 - 3 years	864.000.000	864.000.000	(288.000.000)	-	576.000.000	576.000.000
+ Maturity: 3 - 5 years	144.000.000	144.000.000	72.000.000	-	216.000.000	216.000.000

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 September 2026

B09 - DN

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

16. Borrowings and finance lease liabilities

a/ Details of outstanding borrowings	Opening balance		Movements during the year		Closing balance	
	Amount	Amount repayable	Increases	Decreases	Amount	Amount repayable
- BIDV Thai Nguyen: Borrowing for water resource usage monitoring equipment	158.000.000	158.000.000	(36.000.000)	-	122.000.000	122.000.000
+ Maturity: 1 - 3 years	144.000.000	144.000.000	(48.000.000)		96.000.000	96.000.000
+ Maturity: 3 - 5 years	14.000.000	14.000.000	12.000.000		26.000.000	26.000.000
- BIDV Thai Nguyen: Borrowing for the 120-tonne weighbridge project	771.000.000	771.000.000	(153.000.000)	-	618.000.000	618.000.000
+ Maturity: 1 - 3 years	612.000.000	612.000.000	(204.000.000)		408.000.000	408.000.000
+ Maturity: 3 - 5 years	159.000.000	159.000.000	51.000.000		210.000.000	210.000.000
- BIDV Thai Nguyen: Borrowing for the X-ray fluorescence equipment project			1.605.000.000	-	1.605.000.000	1.605.000.000
+ Maturity: 1 - 3 years			856.000.000		856.000.000	856.000.000
+ Maturity: 3 - 5 years			749.000.000		749.000.000	749.000.000
- BIDV Thai Nguyen: Borrowing for the raw mill dust filtration system project			12.400.000.000	-	12.400.000.000	12.400.000.000
+ Maturity: 1 - 3 years			6.200.000.000		6.200.000.000	6.200.000.000
+ Maturity: 3 - 5 years			6.200.000.000		6.200.000.000	6.200.000.000
- Long-term borrowings from employees	5.870.056.354	5.870.056.354	(3.187.431.716)	-	2.682.624.638	2.682.624.638
+ Maturity: 1 - 3 years	5.870.056.354	5.870.056.354	(3.187.431.716)		2.682.624.638	2.682.624.638
Total	74.037.112.728	74.037.112.728	190.671.634.739	158.652.527.995	106.056.219.472	106.056.219.472

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the accounting period from 1 January 2026 to 30 September 2026

B09 - DN

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

17. Short-term trade payables	As at 30 September 2026		As at 1 January 2026	
	Amount	Amount repayable	Amount	Amount repayable
Trade payables to related parties	28,382,758,347	28,382,758,347	48,211,480,566	48,211,480,566
Vinacomin - Viet Bac Mining Industry Holding Corporation	10,484,055,128	10,484,055,128	8,514,744,681	8,514,744,681
Vinacomin - Materials Trading Joint Stock Company	692,215,524	692,215,524	-	-
Vinacomin Business School	4,592,000	4,592,000	-	-
Hanoi Branch - Vinacomin - Materials Trading Joint Stock Company	-	-	60,538,104	60,538,104
Nui Hong Coal Company - VVMI	8,408,232,000	8,408,232,000	27,848,169,443	27,848,169,443
Khanh Hoa Coal Company - VVMI	6,562,668,270	6,562,668,270	10,528,869,730	10,528,869,730
VVMI Viet Bac Mechanical Joint Stock Company	1,012,693,969	1,012,693,969	-	-
VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	964,116,000	964,116,000	992,250,000	992,250,000
VVMI Thai Nguyen Hotel Joint Stock Company	215,185,456	215,185,456	218,308,608	218,308,608
VVMI Construction Materials and General Trading Joint Stock Company	39,000,000	39,000,000	48,600,000	48,600,000
Short-term trade payables to third parties	42,774,142,841	42,774,142,841	18,911,083,088	18,911,083,088
Ecoecem Energy and Environment Joint Stock Company	8,975,547,121	8,975,547,121	-	-
Cemtech Vietnam Company Limited	4,281,660,969	4,281,660,969	-	-
Uyen Hien Trading and Transport Company Limited	3,640,224,834	3,640,224,834	1,838,902,873	1,838,902,873
Dong Anh Construction and Installation Development Investment	3,148,021,487	3,148,021,487	-	-
Other suppliers	22,728,688,430	22,728,688,430	17,072,180,215	17,072,180,215
Total	71,156,901,188	71,156,901,188	67,122,563,654	67,122,563,654

17a. Short-term advances from customers	As at 30 September 2026	As at 1 January 2026
<i>Short-term advances from related-party customers</i>	-	18,500,000
Vinacomin - Geology and Minerals Joint Stock Company	-	-
VVMI Tan Quang Cement Joint Stock Company	-	18,500,000
<i>Short-term advances from third-party customers</i>	13,299,091,356	10,471,526,341
Sao Mai Construction and Trading Company Limited	4,679,932,490	-
Dong Ha Company Limited	1,125,025,117	1,113,128,079
Van Phuc Hoa An Company Limited	858,148,634	579,637,900
Other customers	6,635,985,115	8,778,760,362
Total	13,299,091,356	10,490,026,341

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the accounting period from 1 January 2026 to 30 September 2026

B09 - DN

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

18. Dividends and profits payable	As at 30 September 2026	As at 1 January 2026
<i>Dividends payable for 2022</i>	388.923.160	401.048.960
<i>Dividends payable for 2023</i>	776.706.320	801.717.920
<i>Dividends payable for 2024</i>	322.178.306	332.840.441
<i>Dividends payable for 2025</i>	3.724.023.360	
Total (*)	5.211.831.146	1.535.607.321

(*) Of which:

	5.211.831.146	1.535.607.321
a Dividends payable to related-party shareholders	3.368.404.200	0
Vinacomin - Viet Bac Mining Industry Holding Corporation	3.368.404.200	
Vietnam National Coal - Mineral Industries College	-	
b Dividends payable to other shareholders	1.843.426.946	1.535.607.321

(*): Under Resolution No. 06/NQ-DHĐCĐ dated 28 April 2026 approving the distribution of profit for 2025, the Company's appropriations to funds and dividend distribution plan for 2025 are as follows:

- Bonus and welfare funds: VND 2,141,893,647 in total, comprising an appropriation of VND 0 to the bonus fund and VND 2,141,893,647 to the welfare fund.

- Dividends to shareholders: VND 7,500,000,000 in total.

18a. Payables to employees	As at 30 September 2026	As at 1 January 2026
+ Salaries and wages	3.557.697.384	11.680.275.047
+ Shift meals	254.490.000	321.542.500
Total	3.812.187.384	12.001.817.547

19. Taxes and other payables to the State	As at 1 January 2026	Amount payable during the year	Paid/offset during the year	As at 30 September 2026
Value added tax	6.780.519.398	2.518.887.332	8.739.454.258	559.952.472
<i>Domestic goods</i>	6.780.519.398	2.518.887.332	8.739.454.258	559.952.472
<i>Imported goods</i>	-	-	-	-
Special consumption tax	-	-	-	-
Import and export duties	-	-	-	-
Corporate income tax	328.251.640	-	328.251.640	-
Personal income tax	46.695.085	132.377.038	179.072.123	-
Natural resource tax	7.744.760	16.748.550	22.864.010	1.629.300
Housing and land tax, land rental	-	-	-	-
Environmental protection tax	-	-	-	-
Other taxes	2.006.156	116.618.955	118.625.111	-
Total	7.165.217.039	2.784.631.875	9.388.267.142	561.581.772

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
B09 - DN
For the accounting period from 1 January 2026 to 30 September 2026
V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

20. Accrued expenses	As at	
	30 September 2026	1 January 2026
<i>a) Short-term (by expense item)</i>		
- <i>Accruals with corresponding debits to Accounts 627; 635; 641; 642</i>	1.021.465.292	542.944.569
Interest on short-term borrowings from MB Thai Nguyen	15.381.428	5.815.786
Interest on short-term borrowings from BIDV Thai Nguyen	76.068.114	12.807.385
Interest on short-term borrowings from Southeast Asia Commercial Joint Stock Bank	-	5.923.071
Interest on long-term borrowings from BIDV (grader)	1.897.479	2.166.871
Interest on long-term borrowings from BIDV Thai Nguyen (production administration building)	1.649.315	2.216.679
Interest on long-term borrowings from BIDV Thai Nguyen (misting system and road sweeper)	1.619.863	2.219.507
Interest on long-term borrowings from BIDV Thai Nguyen (hoist and clinker dust filtration system)	555.205	1.037.458
Interest on long-term borrowings from BIDV Thai Nguyen (wastewater treatment system)	1.553.425	1.768.241
Interest on long-term borrowings from BIDV Thai Nguyen (water resource monitoring)	244.521	281.063
Interest on long-term borrowings from BIDV Thai Nguyen (120-tonne weighbridge)	1.182.329	1.378.356
Interest on long-term borrowings from BIDV Thai Nguyen (excavator)	-	329.083
Interest on long-term borrowings from BIDV Thai Nguyen (raw mill dust filtration system)	22.006.849	
Interest on long-term borrowings from BIDV Thai Nguyen (X-ray spectrometry equipment)	2.924.178	
INTEREST ON BORROWINGS FROM EMPLOYEES AND OTHERS	707.989.166	348.404.849
Self-drive car rental costs	36.000.000	-
Labour costs under work assignment contracts	3.500.000	3.000.000
Allowances for the Board of Directors and the Supervisory Board	70.968.000	69.024.000
Business travel expenses of the Marketing Department	55.594.000	55.000.000
Electricity costs of the Song Cau pumping station	22.331.420	31.572.220
- <i>Accruals with corresponding debits to Account 241 (construction in progress)</i>	737.958.615	
Accrued audit fees for the environmental protection equipment investment project	19.444.444	
Accrued audit fees for the "Raw mill dust filtration system" project	98.148.148	
Accrued management costs for the "Raw mill dust filtration system" project	620.366.023	
Total	1.759.423.907	542.944.569

21. Other short-term payables	As at 30 September 2026		As at 1 January 2026	
	Amount	Amount repayable	Amount	Amount repayable
- Trade union contributions	145.253.860	145.253.860	357.640	357.640
- Trade union membership dues	46.748.435	46.748.435	-	-
- Other items	59.373.527	59.373.527	-	-
Total	251.375.822	251.375.822	357.640	357.640

22. Deferred revenue
23. Bonds issued
24. Preference shares classified as liabilities

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
B09 - DN
For the accounting period from 1 January 2026 to 30 September 2026
V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

27. Owners' equity

a/	Statement of changes in owners' equity	Owners'	Retained	Grand total
		contributed capital	earnings	
	As at 1 January 2025	250.000.000.000	10.214.154.860	260.214.154.860
	Prior-year profit	-	9.641.893.647	9.641.893.647
	Dividends to shareholders	-	(8.250.000.000)	(8.250.000.000)
	Appropriations to funds	-	(1.964.154.860)	(1.964.154.860)
	As at 31 December 2025	250.000.000.000	9.641.893.647	259.641.893.647
	Profit for the current period	-	(9.560.192.313)	(9.560.192.313)
	Dividends to shareholders (*)	-	(7.500.000.000)	(7.500.000.000)
	Appropriations to funds (*)	-	(2.141.893.647)	(2.141.893.647)
	As at 30 September 2026	250.000.000.000	(9.560.192.313)	240.439.807.687
b/	Details of owners' contributed capital	As at		As at
		30 September 2026		1 January 2026
	Vinacomin - Viet Bac Mining Industry Holding Corporation	212.280.140.000		212.280.140.000
	Other shareholders	37.719.860.000		37.719.860.000
	Total	250.000.000.000		250.000.000.000
c/	Capital transactions with owners and distributions of dividends and profits	From 1 January 2026		From 1 January 2025
		to 30 September 2026		to 30 September 2025
	Owners' invested capital			
	Contributed capital at the beginning of the year	250.000.000.000		250.000.000.000
	Capital contributions during the year	-		-
	Capital reductions during the year	-		-
	Contributed capital at the end of the year	250.000.000.000		250.000.000.000
	Dividends and profits distributed	7.500.000.000		8.250.000.000

(*): Under Resolution No. 06/NQ-DHDCD dated 28 April 2026 approving the distribution of profit for 2025, the Company's appropriations to funds and dividend distribution plan for 2025 are as follows:

- Bonus and welfare funds: VND 2,141,893,647 in total, comprising an appropriation of VND 0 to the bonus fund and VND 2,141,893,647 to the welfare fund.
- Dividends to shareholders: VND 7,500,000,000 in total.

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

B09 - DN

For the accounting period from 1 January 2026 to 30 September 2026

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (Continued)

All amounts are presented in Vietnamese dong (VND).

d/	Shares	As at 30 September	As at 1 January 2026
	Number of shares registered for issue	25.000.000	25.000.000
	Number of shares sold to the public	25.000.000	25.000.000
	+ <i>Ordinary shares</i>	25.000.000	25.000.000
	Number of shares repurchased	-	-
	Number of shares outstanding	25.000.000	25.000.000
	+ <i>Ordinary shares</i>	25.000.000	25.000.000
	Par value of shares outstanding: VND 10,000 per share		

e/	Company funds	Beginning-of- year balance	Appropriations during the year	Utilised during the year	Year-end balance
	Bonus fund	2.827.292.662	-	1.856.047.000	971.245.662
	Welfare fund	275.412.881	2.141.893.647	1.768.833.925	648.472.603
		-	-	-	-
	Total	3.102.705.543	2.141.893.647	3.624.880.925	1.619.718.265

Bonus and welfare funds: Used to reward employees, provide material incentives, meet collective welfare needs and improve employees' material and spiritual well-being.

28. Asset revaluation differences

29. Foreign exchange differences

30. Off-balance sheet items

31. *The value of assets held by the Company on behalf of other parties whose use is restricted by law, or liabilities that the Company is obliged to settle under contractual arrangements or legal requirements (for example, assets under business cooperation contracts (BCC), amounts held in blocked accounts when a public company issues/offers shares to raise capital from shareholders, etc.).*

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS (Continued)****B09 - DN***For the accounting period from 1 January 2026 to 30 September 2026***VII. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT**

All amounts are presented in Vietnamese dong (VND).

1.	Revenue from sales of goods and rendering of services	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
	Revenue from sales of finished goods	441.518.366.912	407.189.540.109
	Revenue from rendering of services	6.743.205.292	2.144.370.254
	Total	448.261.572.204	409.333.910.363
<i>Of which:</i>			
	<u>Revenue from sales to customers WITHIN Vietnam</u>		
	<u>National Coal - Mineral Industries Group</u>	<u>33.183.409.454</u>	<u>9.769.903.894</u>
	Vinacomin - Geology and Minerals Joint Stock Company	63.888.889	-
	VVMI Tan Quang Cement Joint Stock Company	32.992.978.899	9.724.928.894
	Khanh Hoa Coal Company - VVMI - Branch of Vinacomin - Viet Bac Mining Industry Holding Corporation	35.060.185	42.833.333
	Nui Hong Coal Company - VVMI - Branch of Vinacomin - Viet Bac Mining Industry Holding Corporation	91.481.481	2.141.667
	<u>Revenue from sales to customers OUTSIDE Vietnam</u>		
	<u>National Coal - Mineral Industries Group</u>	<u>415.078.162.750</u>	<u>399.564.006.469</u>
	Cuong Sau Trading and Construction Company Limited	35.149.296.539	-
	Dong Ha Company Limited	25.390.433.789	28.815.806.602
	Son Dang Trading Company Limited	24.964.726.487	14.517.371.781
	GREEN Song Cong Production and Trading Company Limited	22.850.889.441	13.379.571.489
	Toan Sau Private Enterprise	19.844.600.283	36.443.471.340
	Khai Lan Construction Materials Company Limited	16.657.176.015	10.963.960.862
	Binh Nguyen Trading and Production Company Limited	15.433.680.521	14.107.231.498
	Vawaz Vietnam Investment Company Limited	13.127.104.070	-
	Quyen Thanh Dat Trading Company Limited	12.186.680.352	20.043.329.117
	Phuc An 86 Company Limited	11.948.190.517	7.338.889.170
	Van Phuc Hoa An Company Limited	9.833.793.597	5.189.761.762
	Duc Quan Trading Investment Joint Stock Company	9.385.789.058	9.380.627.783
	Other customers	198.305.802.081	239.383.985.065
2.	Revenue deductions		

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

B09 - DN

For the accounting period from 1 January 2026 to 30 September 2026

SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT

VII. (Continued)

All amounts are presented in Vietnamese dong (VND).

	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
3. Cost of sales		
Cost of finished goods sold	415.906.429.853	371.419.729.742
Cost of services rendered	6.721.003.927	2.118.729.028
Reversal of provision for devaluation of inventories	-	-
Total	422.627.433.780	373.538.458.770

4. Gains/(losses) on sale and disposal of investment property

	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
5. Finance income		
Interest income on deposits	11.114.429	10.869.038
Total	11.114.429	10.869.038

	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
6. Finance expenses		
Interest expense	5.053.291.256	5.300.780.110
+ Interest on short-term borrowings	2.581.223.407	2.864.641.535
+ Interest on medium- and long-term borrowings	2.472.067.849	2.436.138.575
Settlement discounts,	4.641.612.052	4.173.614.850
Interest on purchases on deferred payment terms	-	149.567.719
Total	9.694.903.308	9.623.962.679

	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
7. Other income		
Income from penalties for breach of contract	-	-
Other income *	1.255.780.000	-
Total	1.255.780.000	-

**) Materials recovered from the project: Renovation and upgrading of the raw mill dust filtration system*

	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
8. Other expenses		
Penalties for late payment of taxes	-	-
Other expenses	7.161.812	2.480
Fixed asset revaluation expenses	1.659.826.584	-
Total	1.666.988.396	2.480

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

B09 - DN

For the accounting period from 1 January 2026 to 30 September 2026

SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT

VII. (Continued)

All amounts are presented in Vietnamese dong (VND).

<u>Selling expenses and general and administrative expenses</u>			
9.	expenses	25.099.333.462	25.149.039.677
		From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
9a	<i>Selling expenses</i>		
	Sales staff costs	4.497.076.577	4.047.490.605
	Materials, packaging and fuel costs	1.323.477.951	1.043.786.290
	Depreciation of fixed assets	287.228.056	242.849.834
	External services	2.156.155.634	2.279.931.759
	Other cash expenses	1.428.011.018	1.650.146.216
	Total	9.691.949.236	9.264.204.704
9b	<i>General and administrative expenses</i>		
	Staff costs	10.534.560.815	10.102.228.958
	Materials, packaging and fuel costs	407.517.920	494.136.336
	Depreciation of fixed assets	481.562.080	472.128.915
	Electricity costs	218.012.376	185.519.744
	Taxes, fees and charges		3.000.000
	External services	850.590.266	1.134.007.781
	Other cash expenses	2.915.140.769	3.493.813.239
	Deductions from general and administrative expenses		
	Total	15.407.384.226	15.884.834.973
10.	<i>Operating expenses by nature (*)</i>		
	Raw material, supply and fuel costs	332.767.544.871	300.407.472.781
	- Raw materials and supplies	120.501.975.903	108.414.061.933
	- Fuel	121.362.423.503	104.696.233.725
	- Energy	90.903.145.465	87.297.177.123
	Labour costs	41.681.222.794	39.647.777.935
	- Salaries and wages	34.440.447.119	32.990.496.535
	- Social, health and unemployment insurance and trade union contributions	5.109.050.675	4.687.243.400
	- Shift meals	2.131.725.000	1.970.038.000
	Depreciation of fixed assets	39.614.809.780	50.252.777.883
	External service costs	7.813.329.763	7.203.338.299
	Other cash expenses	22.536.937.543	22.895.700.947
	Total	444.413.844.751	420.407.067.845

(*) Operating expenses by nature are determined based on total production and business expenses incurred during the period.

VII. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT
(Continued)

All amounts are presented in Vietnamese dong (VND).

11. Current corporate income tax	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
Corporate income tax expense on taxable income for the current period	-	63.360.801
Total	-	63.360.801

Current corporate income tax payable is determined based on taxable income for the current period. The Company's taxable income differs from the income reported in the Income Statement because taxable income excludes items of income or expense that are taxable or deductible in other years, and also excludes items that are not taxable or deductible for tax purposes. The Company's current corporate income tax payable is calculated using tax rates enacted by the end of the accounting period.

Details of the Company's current corporate income tax expense incurred during the period are presented below:

Current corporate income tax expense incurred during the period	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
Accounting profit/(loss) before tax	(9.560.192.313)	1.033.315.795
Adjustments increasing/(decreasing) accounting profit/(loss)	272.582.842	233.900.223
Upward adjustments	272.582.842	233.900.223
Non-deductible expenses	85.742.842	47.060.223
Remuneration of non-executive members of the Board of Directors and the Supervisory Board	186.840.000	186.840.000
Downward adjustments	-	-
Adjusted profit/(loss) before tax and before deduction of prior-year	(9.287.609.471)	1.267.216.018
Estimated taxable income for the current year	(9.287.609.471)	1.267.216.018
Tax rate	10%	10%
Estimated current-year corporate income tax payable	-	126.721.602
Corporate income tax reduction (50%)	-	63.360.801
Estimated current-year corporate income tax payable	-	63.360.801
Corporate income tax payable/(overpaid) at the beginning of the period	328.251.640	(199.163.084)
Corporate income tax paid during the period	(328.251.640)	-
Corporate income tax payable/(overpaid) at the end of the period	-	(135.802.283)

VII. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT
(Continued)

All amounts are presented in Vietnamese dong (VND).

12. Basic earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax attributable to the Company's ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

Information used to calculate basic earnings per share:	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
Accounting profit after corporate income tax	(9.560.192.313)	969.954.994
Profit attributable to the Company's ordinary shareholders	-	969.954.994
Appropriations to the bonus and welfare funds during the period	-	-
Weighted average ordinary shares outstanding during the year (*)	25.000.000	25.000.000
Basic earnings per share	-	39

(*) The weighted average number of ordinary shares outstanding during the year is determined as follows:	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
Weighted average ordinary shares outstanding at the beginning of the year	25.000.000	25.000.000
Weighted average additional shares issued and outstanding during the year	-	-
Less: Weighted average treasury shares repurchased during the year	-	-
Weighted average ordinary shares outstanding during the year	25.000.000	25.000.000

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
B09 - DN
For the accounting period from 1 January 2026 to 30 September 2026
VII. OTHER INFORMATION (Continued)

All amounts are presented in Vietnamese dong (VND).

13. Related parties
a/ List of related parties

The related parties with significant transactions and balances during the year are as follows:

Related parties	Relationship
VVMI - Khanh Hoa Coal Company	Same parent corporation
VVMI - Nui Hong Coal Company	Same parent corporation
VVMI Viet Bac Mechanical Joint Stock Company	Same parent corporation
VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	Same parent corporation
VVMI Construction Materials and General Trading Joint Stock Company	Same parent corporation
VVMI Thai Nguyen Hotel Joint Stock Company	Same parent corporation
VVMI Tan Quang Cement Joint Stock Company	Same parent corporation
Vinacomin - Geology and Minerals Joint Stock Company	Within the same group
Vinacomin Business School	Within the same group
Vinacomin - Materials Trading Joint Stock Company	Within the same group
Hanoi Branch - Vinacomin - Materials Trading Joint Stock Company	Within the same group
Vietnam National Coal - Mineral Industries College	Within the same group
Mr. Tran Viet Cuong	Director, Member of the Board of Directors
Mr. Do Ngoc Huy	Deputy Director
Mr. Dao Trung Dung	Deputy Director
Mr. Nguyen Anh Tuan	Deputy Director
Mr. Nguyen Minh Hai	Chief Accountant
Mr. Pham Quang Nam	Board
Mr. Nguyen Van Dung	Chairman of the Board of Directors (Chairman of the Board of Directors until 28 April 2026)
Mr. Le Danh Thang	Chairman of the Board of Directors (Chairman of the Board of Directors from 28 April 2026)
Mr. Ha Van Chuyen	Member of the Board of Directors
Ms. Do Thu Huong	Member of the Board of Directors
Ms. Nguyen Thi Hong Nhung	Member of the Board of Directors
Ms. Pham Thi Thuy Nga	Member of the Board of Directors

b/ Transactions with key management personnel

Key management personnel and related individuals comprise members of the Board of Directors, the Board of Management and the Supervisory Board.

The income (including salaries, bonuses and allowances) of the Board of Directors, the Board of Management and the Supervisory Board is as follows:

Related parties	Transactions during the year	Current year	Prior year
Nguyen Van Dung	Chairman of the Board of Directors	15.232.000	34.272.000
Le Danh Thang	Chairman of the Board of Directors	19.040.000	
Ha Van Chuyen	Member of the Board of Directors	28.800.000	28.800.000

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the accounting period from 1 January 2026 to 30 September 2026

B09 - DN

VII. OTHER INFORMATION (Continued)

All amounts are presented in Vietnamese dong (VND).

13. Related parties			
Tran Viet Cuong	Member of the Board of Directors	28.800.000	28.800.000
Do Ngoc Huy	Member of the Board of Directors	28.800.000	28.800.000
Do Thu Huong	Member of the Board of Directors	28.800.000	28.800.000
Nguyen Thi Hong Nhung	Member of the Supervisory Board	28.800.000	28.800.000
Pham Thi Thuy Nga	Member of the Supervisory Board	28.800.000	28.800.000
Nguyen Van Toan	Secretary	31.500.000	28.800.000
Tran Viet Cuong	Director	307.800.000	266.760.000
Do Ngoc Huy	Deputy Director for Technical Affairs	270.000.000	234.000.000
Dao Trung Dung	Deputy Director for Electromechanical Engineering and Safety	270.000.000	234.000.000
Nguyen Anh Tuan	Deputy Director for Economic Affairs	270.000.000	126.608.696
Nguyen Anh Tuan	Chief Accountant		97.189.130
Nguyen Minh Hai	Chief Accountant	244.350.000	48.942.400
Pham Quang Nam	Head of the Supervisory Board	283.500.000	145.186.364
Ta Van Long	Head of the Supervisory Board		100.513.636

c/ Purchases of goods and services from related parties

Related party / Nature of transaction	From 1 January 2026 to 30 September 2026	From 1 January 2025 to 30 September 2025
Hanoi Branch - Vinacomin - Materials Trading Joint Stock Company	1.150.923.290	1.062.487.030
Cominlub BR220 oil	1.150.923.290	1.062.487.030
Vinacomin Business School	56.475.219	69.296.000
Training costs	56.475.219	69.296.000
VVMI Viet Bac Mechanical Joint Stock Company	3.137.932.097	1.361.189.235
Purchases and sales of supplies for repairs	2.512.075.000	1.052.525.000
Machining, repair, replacement and reconditioning of equipment	625.857.097	308.664.235
VINACOMIN - VIET BAC GEOLOGY JOINT STOCK COMPANY		80.487.250
Geological and topographical surveys for construction works		80.487.250
VVMI Thai Nguyen Hotel Joint Stock Company	2.363.534.685	2.304.181.211
Room, conference hall and catering rental costs	13.314.816	16.550.001
Fresh milk as in-kind benefits for employees in hazardous jobs	939.238.080	913.920.000
Personal protective equipment	222.572.900	372.100.100
Receipts of other supplies	387.520.000	

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS (Continued)****B09 - DN***For the accounting period from 1 January 2026 to 30 September 2026***VII. OTHER INFORMATION (Continued)**

All amounts are presented in Vietnamese dong (VND).

13. Related parties		
Costs of organising holiday and convalescence programmes	800.888.889	1.001.611.110
VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	3.960.725.000	1.245.000.000
Single-use closed-bottom jumbo bags	3.960.725.000	1.245.000.000
VVMI Tan Quang Cement Joint Stock Company		4.071.481.296
Clinker CPC50		4.071.481.296
VVMI Construction Materials and General Trading Joint Stock Company	39.000.000	135.000.000
Rental of warehouses for production raw materials	39.000.000	135.000.000
Khanh Hoa Coal Company - VVMI	20.626.782.214	21.748.629.900
Claystone (screening waste rock)	1.825.791.014	3.230.809.000
Waste limestone	18.725.991.200	18.442.820.900
Implementation of environmental improvement and safety measures	75.000.000	75.000.000
Nui Hong Coal Company - VVMI	22.125.546.500	23.386.445.673
Rail transport of coal		1.568.350.000
PCB cement bags	22.028.346.500	21.754.725.300
Combined holiday and convalescence expenses	97.200.000	32.400.000
Meal, accommodation and conference hall expenses		30.970.373
Vinacomin - Viet Bac Mining Industry Holding Corporation	113.679.464.086	99.953.163.406
Fine coal	113.679.464.086	99.953.163.406
Coal Industry Convalescence Centre - VVMI		795.500.000
Customer conference organisation service costs		740.300.000
Costs of organising combined holiday and convalescence programmes		55.200.000
Vietnam National Coal - Mineral Industries College	156.747.000	71.229.000
Occupational safety and hygiene training costs	156.747.000	71.229.000
Grand total:	167.297.130.091	156.284.090.001

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the accounting period from 1 January 2026 to 30 September 2026

VIII. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF CASH FLOWS

All amounts are presented in Vietnamese dong (VND).

1. Cash held by the Company but not available for use**2. Non-cash transactions affecting future cash flow statements****3. Actual cash proceeds from borrowings during the period:**

- Proceeds from borrowings under ordinary loan agreements;

4. Actual principal repayments during the period:

- Principal repayments of borrowings under ordinary loan agreements;

5. Acquisition and disposal of subsidiaries during the reporting period

	Short-term	Long-term
	172.845.045.075	17.826.589.664
	Short-term	Long-term
	131.758.278.104	26.894.249.891

IX. OTHER INFORMATION**1. Operating lease commitments**

The Company's operating lease commitments are payable according to the following schedule:

Within one year

Total

	As at 30 September 2026	As at 1 January 2026
	348.666.667	300.000.000
	348.666.667	300.000.000

2. Events after the reporting date

No events have occurred after the reporting date that have, or could have, a material effect on the Company's operations and operating results in periods following the end of the accounting year.

3. Going concern

As at the date of preparation of this report, no activities or events have occurred that significantly affect the Company's ability to continue as a going concern. Accordingly, the Company's financial statements have been prepared on the assumption that the Company will continue as a going concern.

4. Comparative information

VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the accounting period from 1 January 2026 to 30 September 2026

X. AMENDMENTS AND ADDITIONS TO THE FORMS, NAMES AND CONTENTS OF FINANCIAL STATEMENT ITEMS COMPARED WITH THE FINANCIAL STATEMENT FORMS PRESCRIBED BY THE MINISTRY OF FINANCE (IF ANY)

All amounts are presented in Vietnamese dong (VND).

The effects of changes in accounting policies and corrections of errors on the comparative figures for the prior year are as follows:

Items	Code	Under Circular 200/2014/TT-BTC	Adjustments	Under Circular 99/2025/TT-BTC
		Opening balance		Opening balance
Statement of Financial Position				
Dividends and profits payable	313	-	1.535.607.321	1.535.607.321
Other short-term payables	320	1.535.964.961	(1.535.607.321)	357.640

9 October 2026

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR



Nguyen Van Duan



Nguyen Minh Hai



Tran Viet Cuong