INTERIM SEPARATE FINANCIAL STATEMENTS

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrovietnam Machinery - Technology Joint Stock Company ("the Company") presents its report and the Company's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Petrovietnam Machinery - Technology Joint Stock Company was established through the equitization of Machinery and Spare Parts Company pursuant to Decision No. 517/QD-DKVN dated 14 March 2008 and Decision No. 4779/QD-DKVN dated 7 July 2008 of Vietnam Oil and Gas Group. The Company operates under Enterprise Registration Certificate No. 0101394512, first registered on 1 March 2010 and amended for the 11th time on 7 July 2026, issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance).

The Company's head office is located at: No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND BOARD OF SUPERVISORS

Members of the Board of Directors, the Board of Management and the Board of Supervisors during the period and as at the date of this report are as follows:

Board of Directors

Mr.	Dang Van Than	Chairman
Mr.	Pham Van Hiep	Member
Mr.	Nguyen Minh Tuan	Member
Mr.	Vuong Hoang Thang	Member
Mrs.	Nguyen Thi Hoai Thanh	Member

Board of Management

Mr.	Pham Van Hiep	General Director
Mr.	Luong Van Hoa	Vice General Director
Mr.	Chu Thanh Nam	Vice General Director
Mrs.	Pham Thi My Huong	Vice General Director

Board of Supervisors

Mrs.	Le Thi Kieu Van	Head of the Board of Supervisors
Mrs.	Ha Thi Thanh Hau	Member
Mrs.	Nguyen Le Thuy	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the date of these Interim Separate Financial Statements is Mr. Pham Van Hiep - General Director.

AUDITORS

AASC Auditing Firm Company Limited has reviewed the Company's Interim Separate Financial Statements.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

We - The Board of Management - are responsible for preparing the Interim Separate Financial Statements, which give a true and fair view of the financial position, operating results and cash flows of the Company for the period. In preparing these Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain internal controls considered necessary by the Board of Directors and the Board of Management to ensure that the Interim Separate Financial Statements are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare and present the Interim Separate Financial Statements in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of financial statements;
- Prepare the Interim Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We ensure that proper accounting records are maintained, which disclose, with reasonable accuracy at any time, the financial position of the Company and ensure that the Interim Separate Financial Statements comply with prevailing State regulations. We are also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

We confirm that the Interim Separate Financial Statements give a true and fair view of the financial position of the Company as at 30 June 2026, and of its operating results and cash flows for the last 6 months accounting period, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Separate Financial Statements.

Other Commitments

We confirm that the Company has fully complied with its disclosure obligations under applicable Vietnamese laws.

On behalf of the Board of Management

CÔNG TY CỔ PHẦN MÁY - THIẾT BỊ DẦU KHÍ

Pham Van Hiep
Legal representative

Approved, 24 August 2026

No.: 240826.009/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Petrovietnam Machinery - Technology Joint Stock Company

We have reviewed the Interim Separate Financial Statements of Petrovietnam Machinery - Technology Joint Stock Company prepared on 24 August 2026, from page 05 to page 43 including: Interim Separate Statement of Financial Position as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash flows for the last 6 months accounting period and Notes to the Interim Separate Financial Statements.

The Board of Management' responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements do not give a true and fair view, in all material respects, of the financial position of Petrovietnam Machinery - Technology Joint Stock Company as at 30 June 2026, its operatinng results and its cash flows for the last 6 months accounting period in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited

M.S.D.N. 0100111105 C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Nguyen Tuan Anh
Audit Director
Certificate of registration to audit practice
No: 1369-2023-002-1

Hanoi, 24 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code		ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A.**	**CURRENT ASSETS**		**653,124,967,026**	**620,032,070,198**
110	**I.**	**Cash and cash equivalents**	**3**	**5,483,623,923**	**116,529,388,605**
111	1.	Cash		5,483,623,923	116,529,388,605
120	**II.**	**Short-term investments**	**4**	**137,618,895,357**	**128,559,698,663**
123	1.	Short-term held-to-maturity investments		137,618,895,357	128,559,698,663
130	**III.**	**Short-term receivables**		**485,736,978,011**	**352,720,588,383**
131	1.	Short-term trade receivables	5	359,784,497,550	364,082,363,548
132	2.	Short-term prepayments to suppliers	6	126,138,257,787	156,778,322,048
135	3.	Other short-term receivables	7	184,666,468,214	16,762,148,327
136	4.	Allowance for short-term doubtful debts		(184,852,245,540)	(184,902,245,540)
140	**IV.**	**Inventories**	**9**	**23,867,128,367**	**21,896,480,651**
141	1.	Inventories		23,867,128,367	21,896,480,651
160	**V.**	**Other short-term assets**		**418,341,368**	**325,913,896**
161	1.	Short-term deferred expenses		54,007,441	142,393,130
162	2.	Deductible VAT		192,172,288	-
163	3.	Short-term taxes and other receivables from the State budget	18	172,161,639	183,520,766
200	**B.**	**NON-CURRENT ASSETS**		**435,057,164,232**	**368,867,213,605**
210	**I.**	**Long-term receivables**		**1,600,000,000**	**1,600,000,000**
215	1.	Other long-term receivables	7	1,600,000,000	1,600,000,000
220	**II.**	**Fixed assets**		**14,482,556,245**	**15,028,894,050**
221	1.	Tangible fixed assets	10	14,325,577,751	14,968,739,211
222	-	*Historical costs*		*27,117,483,829*	*27,074,533,829*
223	-	*Accumulated depreciation*		*(12,791,906,078)*	*(12,105,794,618)*
227	2.	Intangible fixed assets	11	156,978,494	60,154,839
228	-	*Historical costs*		*831,165,000*	*699,165,000*
229	-	*Accumulated amortization*		*(674,186,506)*	*(639,010,161)*
240	**III.**	**Investment properties**	**12**	**-**	**-**
241	-	Historical costs		15,292,742,940	15,292,742,940
242	-	Accumulated depreciation		(15,292,742,940)	(15,292,742,940)
250	**IV.**	**Long-term assets in progress**		**1,656,352,187**	**1,456,152,187**
251	1.	Long-term work in progress costs		1,656,352,187	1,456,152,187
260	**V.**	**Long-term investments**	**4**	**413,712,880,687**	**345,662,880,687**
261	1.	Investment in subsidiaries		339,878,213,760	296,828,213,760
262	2.	Investments in joint ventures and associates		51,447,257,429	26,447,257,429
263	3.	Equity investments in other entities		59,150,365,573	59,150,365,573
264	4.	Allowance for long-term impairment of other investments		(36,762,956,075)	(36,762,956,075)
270	**VI.**	**Other long-term assets**		**3,605,375,113**	**5,119,286,681**
271	1.	Long-term deferred expenses	13	3,605,375,113	5,119,286,681
280		**TOTAL ASSETS**		**1,088,182,131,258**	**988,899,283,803**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continue)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**483,710,948,264**	**408,858,328,682**
310	**I. Current liabilities**		**470,449,401,000**	**394,346,781,418**
311	1. Short-term trade payables	15	14,008,062,065	13,565,836,467
312	2. Short-term prepayments from customers	16	68,657,621,750	25,876,820,252
313	3. Dividends and profits payable	17	3,019,635,330	26,081,816,730
314	4. Short-term taxes and other payables to State budget	18	4,765,575,433	3,649,168,699
315	5. Payables to employees		9,071,187,031	5,136,135,613
316	6. Short-term accrued expenses	19	7,041,633,128	4,236,993,922
319	7. Short-term unearned revenue	21	475,827,273	1,469,067,270
320	8. Other short-term payables	20	48,794,096,965	76,152,238,219
321	9. Short-term borrowings and finance lease liabilities	14	307,454,714,466	234,374,521,387
323	10. Bonus and welfare fund		7,161,047,559	3,804,182,859
330	**II. Non-current liabilities**		**13,261,547,264**	**14,511,547,264**
338	1. Other long-term payables	20	13,261,547,264	13,261,547,264
339	2. Long-term borrowings and finance lease liabilities	14	-	1,250,000,000
400	**D. OWNER'S EQUITY**	**22**	**604,471,182,994**	**580,040,955,121**
411	1. Contributed capital		386,386,000,000	386,386,000,000
411a	*Ordinary shares with voting rights*		*386,386,000,000*	*386,386,000,000*
418	2. Development and investment funds		18,763,147,666	18,763,147,666
420	3. Retained earnings		199,322,035,328	174,891,807,455
420a	*Retained earnings accumulated to previous year*		*170,391,807,455*	*137,791,820,256*
420b	*Retained earnings of the current period*		*28,930,227,873*	*37,099,987,199*
440	**TOTAL CAPITAL**		**1,088,182,131,258**	**988,899,283,803**

M.S.D.N: 0101394512 - C.T.C.P
CÔNG TY CỔ PHẦN MÁY - THIẾT BỊ DẦU KHÍ
Q. HOÀN KIẾM - T.P HÀ NỘI

Le Thi Thu Hien	Hoang Minh Duc	Pham Van Hiep
Preparer	Chief Accountant	Legal representative

Approved, 24 August 2026

INTERIM SEPARATE STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	24	**425,392,910,732**	**621,503,468,294**
02	**2. Revenue deductions**		-	-
10	**3. Net revenue from sales of goods and provision of services**		**425,392,910,732**	**621,503,468,294**
11	**4. Cost of goods sold and provision of services**	25	**415,602,737,486**	**613,781,880,431**
20	**5. Gross profit from sales of goods and provision of services**		**9,790,173,246**	**7,721,587,863**
22	6. Financial income	26	56,529,612,628	68,526,676,643
23	7. Financial expenses	27	11,072,332,789	8,594,813,743
24	*In which: Interest expenses*		*10,649,728,869*	*7,652,660,921*
25	8. Selling expenses	28	4,841,790,075	5,886,268,445
26	9. General and administrative expenses	29	21,204,474,172	28,091,910,019
30	**10. Net profit from operating activities**		**29,201,188,838**	**33,675,272,299**
31	**11. Other income**	30	**502**	**495,980,652**
32	**12. Other expenses**	31	**270,961,467**	**3,114,023,563**
40	**13. Other profit**		**(270,960,965)**	**(2,618,042,911)**
50	**14. Total net profit before tax**		**28,930,227,873**	**31,057,229,388**
51	**15. Current corporate income tax expense**	32	-	-
60	**16. Profit after corporate income tax**		**28,930,227,873**	**31,057,229,388**

M.S.D.N: 0101394512 - C.T.C.P
CÔNG TY CỔ PHẦN MÁY - THIẾT BỊ DẦU KHÍ
Q. HOÀN KIẾM - TP. HÀ NỘI

Le Thi Thu Hien	Hoang Minh Duc	Pham Van Hiep
Preparer	Chief Accountant	Legal representative

Approved, 24 August 2026

INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	Items	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***28,930,227,873***	***31,057,229,388***
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		721,287,805	725,746,589
03	- Allowances and provisions		(50,000,000)	1,900,000,000
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(445,656)	(865,104)
05	- Gains/losses from investment activities		(56,449,187,329)	(65,544,918,132)
06	- Interest expense		10,649,728,869	7,652,660,921
08	***3. Operating profit before changes in working capital***		***(16,198,388,438)***	***(24,210,146,338)***
09	- Increase/decrease in receivables		(79,948,926,320)	56,989,468,197
10	- Increase/decrease in inventories		(2,170,847,716)	(12,894,182,719)
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		22,474,754,987	36,207,333,000
12	- Increase/decrease in deferred expenses.		1,602,297,257	2,344,712,011
14	- Interest paid		(10,396,740,653)	(7,442,028,472)
15	- Corporate income tax paid		-	(10,462,328,933)
17	- Other payments on operating activities		(1,143,135,300)	(3,472,824,400)
20	***Net cash flows from operating activities***		***(85,780,986,183)***	***37,060,002,346***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(174,950,000)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	439,179,000
23	3. Loans and purchase of debt instruments from other entities		(113,553,758,287)	(42,835,285,342)
24	4. Collection of loans and resale of debt instrument of other entities		104,494,561,593	70,691,527,723
25	5. Equity investments in other entities		(68,050,000,000)	(25,000,000,000)
27	6. Interest and dividend received		3,251,187,329	5,167,804,978
30	***Net cash flows from investing activities***		***(74,032,959,365)***	***8,463,226,359***
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		419,360,899,768	628,053,308,439
34	2. Repayment of principal		(347,530,706,689)	(657,016,882,669)
36	3. Dividends or profits paid to owners		(23,062,181,400)	(1,374,400,000)
40	***Net cash flows from financing activities***		***48,768,011,679***	***(30,337,974,230)***
50	**Net cash flows in the period**		**(111,045,933,869)**	**15,185,254,475**

INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	Items	Note	This period VND	Previous period VND
60	**Cash and cash equivalents at beginning of the period**		**116,529,388,605**	**3,220,973,357**
61	Effect of exchange rate fluctuations		169,187	865,104
70	**Cash and cash equivalents at end of the period**	**3**	**5,483,623,923**	**18,407,092,936**

CÔNG TY CỔ PHẦN MÁY - THIẾT BỊ DẦU KHÍ
M.S.D.N: 0101394512 - C.T.C.P - Q. HOÀN KIẾM - T.P HÀ NỘI

Le Thi Thu Hien
Preparer

Hoang Minh Duc
Chief Accountant

Pham Van Hiep
Legal representative

Approved, 24 August 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of ownership

Petrovietnam Machinery - Technology Joint Stock Company was established through the equitization of Machinery and Spare Parts Company pursuant to Decision No. 517/QD-DKVN dated 14 March 2008 and Decision No. 4779/QD-DKVN dated 7 July 2008 of Vietnam Oil and Gas Group. The Company operates under Enterprise Registration Certificate No. 0101394512, initially registered on 1 March 2010 and amended for the 11th time on 7 July 2026, issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance).

The Company's head office is located at No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi, Vietnam.

The Company's registered charter capital is VND 386,386,000,000, and its actual contributed charter capital as at 30 June 2026 is VND 386,386,000,000; equivalent to 38,638,600 shares with a par value of VND 10,000 per share.

The total number of employees of the Company as at 30 June 2026: 66 people (as at 1 January 2026: 65 people).

1.2 . Business field

Trading and investment.

1.3 . Business activities

Main business activities of the Company include:

- Real estate business;
- Wholesale of metals and metal ores;
- Wholesale of rice, wheat, other cereals, flour;
- Other specialized wholesale not elsewhere classified;
- Installation of machinery and industrial equipment;
- Leasing of premises;
- Cargo handling; logistics services.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnamese Dong (VND).

2.2 . Applicable Accounting Standards and Accounting System.

Applicable Accounting System

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and disclosure

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company applied the applicable requirements of Circular No. 99/2025/TT-BTC effective prospectively from 1 January 2026. The Circular also introduces changes in the presentation of certain items in the financial statements. The comparative information has been reclassified to conform to the current period's presentation. Details of the reclassification of comparative information are disclosed in Note 38 to these interim separate financial statements.

2.4 . Basis for preparation of the interim separate financial statements

The interim separate financial statements are prepared on the historical cost basis.

Users of these Interim Separate Financial Statements should read them together with the interim consolidated Financial Statements of the Company and its subsidiaries for the accounting period from 01 January 2026 to 30 June 2026 in order to obtain full information on the financial position, operating results and cash flows of the Group.

2.5 . Accounting estimates

The preparation of the separate Financial Statements in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of separate Financial Statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities and assets, the disclosure of contingent liabilities and contingent assets as at the end of the accounting period, and the reported amounts of revenue and expenses during the accounting period.

The estimates and assumptions that have a material impact on the separate financial statements include:

- Allowance for bad debts
- Allowance for devaluation of inventory
- Estimated allocation of deferred expenses
- Estimated useful life of fixed assets
- Classification of and allowances for financial investments;
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are measured at the issue price plus other costs directly attributable to the issue of such financial liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities have not been measured at fair value at the end of the annual accounting period because Circular No. 210/2009/TT-BTC and prevailing regulations require the presentation of financial statements and disclosures on financial instruments but do not provide equivalent guidance on the measurement and recognition of the fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the accounting period are translated into Vietnamese Dong at the actual exchange rates at the transaction dates (being the average telegraphic transfer buying and selling rate quoted by the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Interim Separate Financial Statements is determined under the following principles:

- For monetary items denominated in foreign currencies, the average telegraphic transfer buying and selling rate quoted by the commercial bank where the Company regularly conducts transactions is applied;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;

Foreign currency receivables for which an allowance for doubtful debts has been made for part or all of their value are not retranslated.

All actual exchange rate differences arising during the period and differences from revaluing the balances of foreign currency monetary items at the time of preparing the financial statements are recorded in the business results of the accounting period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with a maturity of no more than three months from the investment date, which are highly liquid, readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

2.9 . Financial investments

Held-to-maturity investments comprise: term deposits, loans and other investments of a similar nature that are held to maturity to earn periodic interest income.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less allowance for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

For dividends received in the form of shares, only the number of shares received is recorded without any increase in the investment value and financial income.

Allowance for devaluation of investments is made at the end of the period as follows:

- For investments in subsidiaries, joint ventures and associates, an allowance for impairment of investments is made when the investee incurs losses, based on the financial statements of the subsidiary, joint venture or associate at the date the allowance is made.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 . Receivables

Receivables are monitored in detail by due date, debtor, original currency and other factors according to the Company's management requirements. Receivables are classified as short-term or long-term in the interim separate financial statements based on their remaining terms as at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method.

Method for valuation of work in progress at year-end: Work in progress costs are accumulated for each construction project that has not been completed or for which revenue has not been recognized, corresponding to the volume of work in progress at year-end.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recognized in the interim separate statement of income in the period in which they are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machinery and equipment	05 - 10	years
- Vehicles and transmission equipment	06 - 10	years
- Office equipment	03 - 05	years
- Other fixed assets	03 - 05	years
- Management software	03 - 05	years

2.13 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for capital appreciation prior to 01 January 2015 are depreciated on a straight-line basis similar to other fixed assets, but from 01 January 2015 they are not depreciated.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful lives as follows:

- Buildings, structures	05 - 30	years
- Land use rights	05 - 30	years

2.14 . Construction in progress

Construction in progress includes fixed assets that are being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.16 . Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, depending on the form of BCC, the accounting methods are adopted as follows:

BCC in the form of jointly controlled operations

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Interim Separate Financial Statements with the following items:

- Assets contributed by it and controlled by the joint venture;
- Its share of liabilities incurred;
- Its share of income from the sale of goods or provision of services by the joint venture;
- Its share of expenses incurred.

All parties shall share revenue from the sale of goods or provision of services and share joint expenses according to the BCC's agreement.

2.17 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

The Company's deferred expenses include:

- Tools and supplies comprise assets held by the Company for use in the ordinary course of business, with the historical cost of each asset being less than VND 30 million and therefore not qualifying for recognition as a fixed asset under current regulations. The historical cost of tools and supplies is allocated on a straight-line basis over a period of 01 to 03 years.

- Life insurance premiums paid for employees are allocated by the Company over the terms of the insurance contracts entered into with the insurance company, according to each employee level.

- Other deferred expenses are initially recognized at historical cost and allocated on a straight-line basis over their useful lives of 01 to 03 years.

2.18 . Liabilities

Payables are monitored in detail by due date, creditor, original currency and other factors according to the Company's management requirements. Payables are classified as short-term or long-term in the interim separate financial statements based on their remaining terms as at the reporting date.

2.19 . Dividends and profits payable

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition date is the date on which the investee has no right to refuse payment of the dividend, following the Company's Board of Directors' announcement of the dividend distribution and the Vietnam Securities Depository and Clearing Corporation's announcement of the record date for dividend entitlement.

2.20 . Borrowings

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.21 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 “Borrowing costs”.

2.22 . Accrued expenses

Accrued expenses include payables for goods or services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as annual leave salaries, costs incurred during seasonal production stoppages and interest payable. These accrued expenses are recognized as production and business expenses of the reporting period.

2.23 . Unearned revenues

Unearned revenue includes amounts received in advance from customers for one or more accounting periods in respect of asset leasing.

Unearned revenue is recognized as revenue from sale of goods and rendering of services in amounts determined as appropriate for each accounting period.

2.24 . Owner’s equity

Owner’s contributed capital is recorded based on the actual capital contributed by the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company’s operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.25 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from provision of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably

Financial income

Interest income, dividends, distributed profits and other financial income are recognized when both of the following conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Dividends and distributed profits are recognized when the Company's right to receive the dividends or profits from capital contributions is established.

2.26 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.27 . Financial expenses

Items recorded into financial expenses comprise: Interest expenses and borrowing costs.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.28 . Selling expenses, General and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.29 . Corporate income tax

a) Current corporate income tax expense

Current corporate income tax expense comprises current corporate income tax determined in accordance with the Law on Corporate Income Tax, including:

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

During the first six months of 2026, the Company is subject to corporate income tax at a rate of 20% on taxable income from its production and business activities.

2.30 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

3 . CASH

	Ending balance	Beginning balance
	VND	VND
Cash on hand	493,619,350	120,506,321
Demand deposits	4,990,004,573	116,408,882,284
	5,483,623,923	**116,529,388,605**

Detailed information on demand deposits and cash equivalents as at 30 June 2026 is as follows:

	Value
	VND
Demand deposits	
Military Commercial Joint Stock Bank - Hai Ba Trung Branch	2,897,564,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hoan Kiem Branch	1,667,546,466
Other banks	424,894,107
	4,990,004,573

4 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable Value	Provision	Original cost	Recoverable Value	Provision
	VND	VND	VND	VND	VND	VND
Term deposits	71,562,575,665	71,562,575,665	-	84,894,503,315	84,894,503,315	-
Loan receivables	66,056,319,692	66,056,319,692		43,665,195,348	43,665,195,348	-
	137,618,895,357	**137,618,895,357**	-	**128,559,698,663**	**128,559,698,663**	

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

Term deposits:

	Currency	Term	Interest Rate	Value
				VND
- Vietnam Joint Stock Commercial Bank For Industry And Trade - Hoan Kiem Branch	VND	12 months	4,2% - 4,5%	26,901,931,506
- Military Commercial Joint Stock Bank - Hai Ba Trung Branch	VND	6-12 months	5,5 - 8,1%	38,639,256,246
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Hai Ba Trung Branch	VND	12 months	4.20%	6,021,387,913
				71,562,575,665

Loan receivables:

	Currency	Purpose of borrowing	Interest Rate	Maturity date	Guarantee	Ending balance	Beginning balance
						VND	VND
Related parties							
- Machino An Phu Joint Stock Company	VND	Supplementing capital for business production	8.00%	03-06 months from the time of lending	Unsecured	3,350,420,000	3,850,420,000
- Machino Phu Xuan Company Limited	VND	Supplementing capital for business production	1,6-8,4%	03-06 months from the time of lending	Unsecured	49,102,000,000	81,000,000
- Machino Thanh Dat Joint Stock Company	VND	Supplementing capital for business production	7.5%	Until the end of December 31, 2026	Unsecured	67,614,762	32,780,794,526
- Dong Kinh Real Estate Investment and Trading Company Limited	VND	Supplementing capital for business production	7.5%	12 months from the date the loan money was transferred	Unsecured	-	6,952,980,822

	Currency	Purpose of borrowing	Interest Rate	Maturity date	Guarantee	Ending balance	Beginning balance
Others							
- Me Kong Viet Nam Development Joint Stock Company	VND	Supplementing capital for business production	8.00%	03 months from the time of lending	Unsecured	13,536,284,930	-
						66,056,319,692	**43,665,195,348**

b) **Investments in equity of other entities**

	Ending balance			Beginning balance		
	Original cost	Recoverable Value	Provision	Original cost	Recoverable Value	Provision
	VND	VND	VND	VND	VND	VND
Investments in subsidiaries	**339,878,213,760**	**309,878,213,760**	**(30,000,000,000)**	**296,828,213,760**	**266,828,213,760**	**(30,000,000,000)**
- Petrovietnam Machinery - Technology Saigon Company Limited	30,000,000,000	-	(30,000,000,000)	30,000,000,000	-	(30,000,000,000)
- Danang Petroleum Machinery - Technology Joint Stock Company	49,628,213,760	49,628,213,760	-	49,628,213,760	49,628,213,760	-
- Machino Thanh Dat Joint Stock Company	94,100,000,000	94,100,000,000	-	51,050,000,000	51,050,000,000	-
- Machino An Phu Joint Stock Company	70,950,000,000	70,950,000,000	-	70,950,000,000	70,950,000,000	-
- Machino Phu Xuan Company Limited	95,200,000,000	95,200,000,000	-	95,200,000,000	95,200,000,000	-
Investments in joint ventures and associates	**51,447,257,429**	**50,000,000,000**	**(1,447,257,429)**	**26,447,257,429**	**25,000,000,000**	**(1,447,257,429)**
- Petrovietnam Northern Machinery - Equipment Joint Stock Company	1,447,257,429	-	(1,447,257,429)	1,447,257,429	-	(1,447,257,429)
- Dong Kinh Real Estate Investment and Trading Company Limited	50,000,000,000	50,000,000,000	-	25,000,000,000	25,000,000,000	-
Investments in other entities	**59,150,365,573**	**53,834,666,927**	**(5,315,698,646)**	**59,150,365,573**	**53,834,666,927**	**(5,315,698,646)**
- Viet Nam Equipments And Machinery Joint Stock Company	841,102,790	-	(841,102,790)	841,102,790	-	(841,102,790)
- PEC Ha Noi Joint Stock Company	3,000,000,000	-	(3,000,000,000)	3,000,000,000	-	(3,000,000,000)
- Hitachi Astemo Hanoi Co., Ltd.	36,673,137,983	36,673,137,983	-	36,673,137,983	36,673,137,983	-
- Nhon Trach Shipyard Joint Stock Company	3,621,000,000	2,146,404,144	(1,474,595,856)	3,621,000,000	2,146,404,144	(1,474,595,856)
- Ha Noi Machinery Import and Export Joint Stock Company	15,015,124,800	15,015,124,800	-	15,015,124,800	15,015,124,800	-
	450,475,836,762	**413,712,880,687**	**(36,762,956,075)**	**382,425,836,762**	**345,662,880,687**	**(36,762,956,075)**

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Detailed information on investees:

Subsidiaries

Name of investee	Place of incorporation and	Ownership interest	Voting rights	Principal activities
Petrovietnam Machinery-Technology Saigon Co., Ltd. (1)	Ho Chi Minh City	100.00%	100.00%	Trading machinery and equipment
Danang Petroleum Machinery - Technology JSC (2)	Da Nang City	49.78%	(2)	Trading and leasing machinery and equipment
Machino Thanh Dat JSC (3)	Hanoi City	94.05%	94.05%	Treatment and disposal of non-hazardous waste
Machino An Phu JSC	Hung Yen Province	55.00%	55.00%	Real estate business
Machino Phu Xuan Co., Ltd.	Hung Yen Province	70.00%	70.00%	Real estate business

Joint ventures and associates

Name of investee	Place of incorporation and operation	Ownership interest	Voting rights	Principal activities
Petrovietnam Northern Machinery - Equipment Joint Stock Company	Hanoi City	34.58%	34.58%	Trading machinery and equipment
Dong Kinh Real Estate Investment and Trading Company Limited (4)	Lang Son Province	50.00%	50.00%	Real estate business

Investments in other entities

Name of investee	Place of incorporation and operation	Ownership interest	Voting rights	Principal activities
Vietnam Machinery - Technology Joint Stock Company	Ho Chi Minh City	12.13%	12.13%	Trading
Hanoi PEC Joint Stock Company	Hanoi City	8.00%	8.00%	Construction
Hitachi Astemo Hanoi Company Limited	Hanoi City	8.45%	8.45%	Manufacture of spare parts for automobiles and motorcycles
Nhon Trach Petroleum Shipbuilding Joint Stock Company	Dong Nai Province	1.80%	1.80%	Ship building and repairing
Hanoi Machinery Import Export Joint Stock Company	Hanoi City	3.60%	3.60%	Trading and service

(1) On 31 March 2022, the Board of Directors of the Company issued Decision No. 0034/QD/MTB-HDQT on the dissolution of Petrovietnam Machinery-Technology Saigon Co., Ltd. As at 30 June 2026, this subsidiary was in the process of completing dissolution procedures.

(2) Although the Company holds only 49.78% of the shares in Danang Petroleum Machinery - Technology JSC, the Chairman of the Board of Directors and the Head of the Supervisory Board in its management structure are representatives of the Company; therefore, the Company has full power to govern the activities of Danang Petroleum Machinery - Technology JSC.

(3) According to the Board of Directors' Resolution No. 0004/NQQ/MTB-HĐQT dated January 12, 2026, regarding the purchase of additional shares to increase the charter capital of Machino Thanh Dat Joint Stock Company. Accordingly, the purchase of additional shares to increase the charter capital of Machino Thanh Dat Joint Stock Company is approved as follows:

+ Number of additional shares purchased: 4,305,000 shares;

+ Purchase price: 10,000 VND/share;

After the capital increase, the Company holds 94.05% of the capital contribution in Machino Thanh Dat Joint Stock Company.

(4) According to Decision No. 019/MTB - KHĐT&DA dated January 30, 2026, by the General Director of the Company regarding additional capital contribution to Dong Kinh Real Estate Investment and Trading Company Limited. Accordingly, the charter capital of Dong Kinh Real Estate Investment and Trading Company Limited increased to 100 billion VND, of which the Company contributed 50 billion VND.

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Related parties	***28,287,703,716***	***(28,287,703,716)***	***28,815,800,616***	***(28,287,703,716)***
- Petrovietnam Machinery-Technology Saigon Co., Ltd.	28,095,879,967	(28,095,879,967)	28,095,879,967	(28,095,879,967)
- Machino Thanh Dat JSC	-	-	298,246,400	-
- Petro Vietnam Northern Machinery - Equipment JSC	191,823,749	(191,823,749)	191,823,749	(191,823,749)
- Machino An Phu JSC	-	-	229,850,500	-
Others	***331,496,793,834***	***(155,314,408,856)***	***335,266,562,932***	***(155,364,408,856)***
- Vina Megastar Group Joint Stock Company	33,627,654,160	(33,627,654,160)	33,627,654,160	(33,627,654,160)
- Tan Hong Import Export Joint Stock Company	96,856,865,496	(96,856,865,496)	96,856,865,496	(96,856,865,496)
- Shaltech Joint Stock Company	42,577,190,242	-	71,167,808,281	-
- Viet Phap Shal Aluminium Joint Stock Company	67,267,679,151	-	24,478,588,603	-
- Hong Nguyen Agricultural Company Limited	37,600,885,630	-	49,017,839,850	-
Other trade receivables	53,566,519,155	(24,829,889,200)	60,117,806,542	(24,879,889,200)
	359,784,497,550	**(183,602,112,572)**	**364,082,363,548**	**(183,652,112,572)**

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Others	***126,138,257,787***	***(1,073,132,968)***	***156,778,322,048***	***(1,073,132,968)***
- LICOGI 13 Joint Stock Company	17,243,276,236	-	17,243,276,236	-
- M&H Industry Company Limited	963,600,000	(963,600,000)	963,600,000	(963,600,000)
- Senka International Joint Stock Company	2,383,835,382	-	2,511,273,956	-
- QD Vietnam Trading Services and Export Import Company Limited	19,514,183,040	-	19,514,183,040	-
Doanh Nguyen Trading Company Limited	15,937,956,026	-	-	-
- Green Agros Company Limited	2,603,579,600	-	17,522,120,000	-
- Golden Lotus Foodstuff Company Limited	7,684,693,000	-	38,608,641,300	-
- Global Green (Cambodia) Energy Development Co., Ltd.	54,347,220,376	-	52,690,000,000	-
- LCD Vietnam Company Limited	4,200,797,887	-	5,632,621,190	-
- Other prepayments to suppliers	1,259,116,240	(109,532,968)	2,092,606,326	(109,532,968)
	126,138,257,787	**(1,073,132,968)**	**156,778,322,048**	**(1,073,132,968)**

7 . OTHER RECEIVABLES

		Ending balance		Beginning balance	
		Book Value	Allowance	Book Value	Allowance
		VND	VND	VND	VND
a)	**Short-term**				
	Dividends and profits receivables	53,198,000,000	-	-	-
	Mortgages	12,615,396	-	12,615,396	-
	Advances	62,563,867,524	-	258,654,490	-
	Short-term receivables from BCC under joint control	65,831,731,598	-	14,941,522,360	-
	Ecotech Viet Nam Technology Investment And Trading Joint Stock Company (*)	*13,531,731,598*	-	*14,941,522,360*	-
	Tesla Invest Joint Stock Company (**)	*15,000,000,000*	-	-	-
	Dong Do Trading Investment Joint Stock Company (***)	*37,300,000,000*	-	-	-
	Other receivables	*3,060,253,696*	*(177,000,000)*	*1,549,356,081*	*(177,000,000)*
		184,666,468,214	**(177,000,000)**	**16,762,148,327**	**(177,000,000)**
b)	**Long-term**				
	Mortgages	1,000,000,000	-	1,000,000,000	-
	Ha Noi Machinery Import and Export Joint Stock Company	600,000,000	-	600,000,000	-
		1,600,000,000	**-**	**1,600,000,000**	**-**

(*) Business cooperation contract between Company (PVM - Party A) and Vietnam ECOTECH Technology Investment and Trading Joint Stock Company (Ecotech - Party B), based on Contract No. 01/2025/HĐHTKD/PVM-ECOTECH signed on July 14, 2025, with the following terms:
- Objective: Both parties cooperate to import and transport iron ore from Laos for sale in the Vietnamese market;
- Capital contribution ratio: Party A contributes capital in cash in stages according to the payment schedule to the supplier; Party B contributes experience, personnel, partner relationships, business organization system, and the remaining capital;
- Profit sharing: Applying a fixed profit method of 70,000 VND/ton of goods actually stored by Party B. This profit level is fixed and does not depend on purchase/sale price fluctuations, operating costs, or the actual profit/loss of the shipment;
- Responsibilities of the parties: Party A (PVM): Responsible for contributing capital on time according to the agreed installments; checking the use of capital and the validity of customs declarations; issuing electronic invoices for the distributed profit. Party B (Ecotech): Mainly responsible for sourcing, evaluating, and signing contracts with suppliers, transport units, and customers; directly handling the import, customs clearance, sales, and debt collection process; ensuring full repayment of capital and timely payment of profits to Party A; bearing all risks and costs arising with third parties.
- Contract duration: The shipment period is from July 10, 2025, to December 30, 2026. The contract is effective from the signing date (July 14, 2025) and will automatically terminate after the parties have fulfilled all obligations regarding capital, profit, and related costs.

(**) The Business Cooperation Contract among Petrovietnam Machinery - Technology Joint Stock Company (PVM - Party B), Tesla Investment Joint Stock Company (Tesla - Party C) and LICOGI 13 Joint Stock Company (Party A), pursuant to Contract Appendix No. 04.561/2021/HĐNT dated 09 January 2026, includes the following principal terms:
- Objective: Cooperation in the investment in the Cam Phu High-Quality Ecological Residential Area Project in Cam Ranh City, Khanh Hoa Province;
- Responsibilities of the parties: Party B (PVM) complies with the terms of the Contract and its signed appendices and coordinates with LICOGI 13 and Tesla in implementing the project. Party C (Tesla) works with the other parties on amendments to the project implementation schedule and ensures compliance with the parties' general commitments in implementing the Cam Phu Project;
- Contract term: The Contract Appendix is effective from its signing date (09 January 2026);
- The project implementation period has been extended to obtain the investor approval decision by 31 December 2026 (and may be extended for up to an additional 06 months due to objective circumstances).

(***) The Business Cooperation Contract between Petrovietnam Machinery - Technology Joint Stock Company (PVM - Party A) and Dong Do Trading Investment Joint Stock Company (Dong Do - Party B), pursuant to Contract No. 0501/2026/HĐHT dated 05 January 2026, includes the following principal terms:
- Objective: Joint research, implementation and development of investment opportunities and plans, including real estate, industrial clusters/parks, waste treatment and other sectors, within the operating models of the two companies;
- Capital contribution and profit-sharing ratio: Costs are determined based on actual amounts incurred and allocated between the parties to ensure their respective interests (the total estimated costs shall not exceed VND 50,000,000,000); the specific cooperation and profit-sharing ratio for each matter will be discussed and subsequently agreed in writing by the parties;
- Responsibilities of the parties: Party A (PVM) assigns personnel to coordinate the work; cooperates in resolving arising matters; notifies changes in legal status; makes payments to Party B as agreed; and may appoint additional entities to ensure progress if Party B is delayed. Party B (DONG DO) assigns sufficient qualified personnel; ensures work progress and quality; notifies Party A of any changes to the schedule; coordinates in resolving arising matters; and issues value-added tax invoices to Party A;
- Contract term: The Contract is effective from its signing date (05 January 2026), with an initial cooperation period of 12 months.

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- Tan Hong Import Export Joint Stock Company [(1)]	96,856,865,496	96,856,865,496	96,856,865,496	96,856,865,496
- Vina Megastar Group Joint Stock Company [(2)]	33,627,654,160	33,627,654,160	33,627,654,160	33,627,654,160
- Petro Vietnam Machinery-Technology Saigon Co., Ltd.	28,095,879,967	-	28,095,879,967	-
- Other entities	26,271,845,917	26,271,845,917	26,321,845,917	26,321,845,917
	184,852,245,540	**156,756,365,573**	**184,902,245,540**	**156,806,365,573**

The recoverable amounts of bad debts are determined based on the Board of Management's assessment of the recoverability of these receivables. However, for prudence purposes, the Board of Management has made an allowance for doubtful debts in respect of the bad debts mentioned above.

Information on certain significant bad debts:

(1) As at 30 June 2026, the Company recorded a receivable due from Tan Hong Import Export Joint Stock Company amounting to VND 96,856,865,496. The Company has made a full allowance for this receivable; however, it continues to take measures to recover the debt.

(2) As at 30 June 2026, the Company recorded a receivable due from Vina Megastar Group Joint Stock Company amounting to VND 33,627,654,160. The Company has initiated legal proceedings against Southeast Asia Commercial Joint Stock Bank, the guarantor of Vina Megastar's payment obligations, at the People's Court of Hoan Kiem District (now Hoan Kiem Ward). For prudence purposes, the Company has made a full allowance for this receivable.

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	10,229,000,775	-	6,190,732,289	-
Merchandise	13,638,127,592	-	15,705,748,362	-
In which:	-	-	-	-
- Real estate	*8,646,715,202*	-	*8,646,715,202*	-
- Others	*4,991,412,390*	-	*7,059,033,160*	-
	23,867,128,367	**-**	**21,896,480,651**	**-**

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	17,025,853,672	2,399,986,612	7,099,607,000	387,886,545	161,200,000	27,074,533,829
- Purchase in the period	-	-	-	42,950,000	-	42,950,000
Ending balance	**17,025,853,672**	**2,399,986,612**	**7,099,607,000**	**430,836,545**	**161,200,000**	**27,117,483,829**
Accumulated depreciation						
Beginning balance	5,441,696,156	943,815,531	5,183,892,289	375,190,642	161,200,000	12,105,794,618
- Depreciation in the period	339,048,516	120,011,646	216,465,545	10,585,753	-	686,111,460
Ending balance	**5,780,744,672**	**1,063,827,177**	**5,400,357,834**	**385,776,395**	**161,200,000**	**12,791,906,078**
Net carrying amount						
Beginning balance	11,584,157,516	1,456,171,081	1,915,714,711	12,695,903	-	14,968,739,211
Ending balance	**11,245,109,000**	**1,336,159,435**	**1,699,249,166**	**45,060,150**	-	**14,325,577,751**

Details of tangible fixed assets with significant remaining value at the end of the period are as follows:

Assets name	Status during the period	Historical cost	Accumulated depreciation	Net carrying amount at period-end
		VND	VND	VND
The office is located at 8 Trang Thi, Hoan Kiem, Hanoi	In use	17,025,853,672	5,780,744,672	11,245,109,000

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 1,699,249,166.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 6,324,130,146.
- Cost of tangible fixed assets awaiting liquidation at the end of the period: VND 303,797,454.

11 . INTANGIBLE FIXED ASSETS

	Computer software	Total
	VND	VND
Historical cost		
Beginning balance	699,165,000	699,165,000
- Purchase in the period	132,000,000	132,000,000
Ending balance	**831,165,000**	**831,165,000**
Accumulated amortization		
Beginning balance	639,010,161	639,010,161
- Amortization in the period	35,176,345	35,176,345
Ending balance	**674,186,506**	**674,186,506**
Net carrying amount		
At the beginning of the year	60,154,839	60,154,839
At period-end	**156,978,494**	**156,978,494**

In which:

- Historical cost of fully amortized intangible fixed assets still in use at period-end: VND 547,965,000.

12 . INVESTMENT PROPERTIES

Investment properties held for lease

The Company's investment property comprises 23,600 m² of land in Duc Noi Village, Dong Anh Commune, Hanoi. The land use rights, acquired from a partner in 2012, had a term of 20 years from 07 December 1996. Since 2017, the Company has continued to use this land under an annual land rental arrangement for sublease purposes.

The fair value of the investment properties has not been officially appraised and determined as at 30 June 2026. However, based on the leasing status and market prices of these assets, the Board of Management believes that the fair value of the investment properties exceeds their carrying amount as at the end of the accounting period.

13 . LONG-TERM DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
Tools and equipment for use	36,990,989	63,095,437
Office repair expenses	16,878,489	213,229,001
Life insurance expenses	3,551,505,635	4,842,962,243
	3,605,375,113	**5,119,286,681**

14 . BORROWINGS AND FINANCE LEASE LIABILITIES

		Beginning balance	During the period		Ending balance
			Increase	Decrease	
		VND	VND	VND	VND
a)	**Short-term borrowings**	**234,374,521,387**	**424,610,899,768**	**351,530,706,689**	**307,454,714,466**
	Short-term debts				
	Related parties	-	**29,150,000,000**	**5,880,000,000**	**23,270,000,000**
-	Machino Thanh Dat Joint Stock Company	-	10,200,000,000	630,000,000	9,570,000,000
-	Dong Kinh Real Estate Investment and Trading Company Limited	-	16,950,000,000	3,250,000,000	13,700,000,000
-	Mrs. Pham Thi My Huong	-	2,000,000,000	2,000,000,000	-
	Others	**229,374,521,387**	**394,210,899,768**	**343,150,706,689**	**280,434,714,466**
-	Military Commercial Joint Stock Bank – Hai Ba Trung Branch [(1)]	83,042,000,000	168,719,665,449	163,580,366,792	88,181,298,657
-	Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Ba Trung Branch [(2)]	4,552,000,000	9,926,203,500	9,542,467,360	4,935,736,140
-	Vietnam Joint Stock Commercial Bank for Industry and Trade – Hoan Kiem Branch [(3)]	115,827,621,387	148,265,030,819	128,274,972,537	135,817,679,669
-	Saigon – Hanoi Commercial Joint Stock Bank – Hanoi Branch [(4)]	20,952,900,000	-	20,952,900,000	-
-	LICOGI 13 Joint Stock Company [(5)]	-	5,300,000,000	4,000,000,000	1,300,000,000
-	Me Kong Viet Nam Development Joint Stock Company	-	4,000,000,000	4,000,000,000	-
-	Personal loans [(6)]	5,000,000,000	58,000,000,000	12,800,000,000	50,200,000,000
	Current portion of long-term debts	**5,000,000,000**	**1,250,000,000**	**2,500,000,000**	**3,750,000,000**
-	Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	5,000,000,000	1,250,000,000	2,500,000,000	3,750,000,000
		234,374,521,387	**424,610,899,768**	**351,530,706,689**	**307,454,714,466**
b)	**Long-term borrowings**				
-	Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	6,250,000,000	-	2,500,000,000	3,750,000,000
		6,250,000,000	**-**	**2,500,000,000**	**3,750,000,000**
	Amount due for settlement within 12 months	(5,000,000,000)	1,250,000,000	-	(3,750,000,000)
	Amount due for settlement after 12 months	**1,250,000,000**			**-**

Detailed information on Short-term borrowings:

	Currency	Contract No.	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
								VND	VND
Related parties								**23,270,000,000**	-
- Machino Thanh Dat Joint Stock Company	VND	Contract No. 01/2026/HĐVT dated January 14, 2026	1.60%	12 months from the date of receiving the loan	14/01/2027	Adding capital to support business	Unsecured	9,270,000,000	-
		Contract No. 02/2026/HĐVT dated May 29, 2026	1.60%	12 months from the date of receiving the loan	29/05/2027	Adding capital to support business	Unsecured	300,000,000	
- Dong Kinh Real Estate Investment and Trading Company Limited	VND	Contract No. 02/2026/HĐVT/PVM-ĐK dated February 6, 2026	1.60%	12 months from the date of receiving the loan	06/02/2027	Adding capital to support business	Unsecured	4,200,000,000	-
		Contract No. 03/2026/HĐVT/PVM-ĐK dated February 10, 2026	1.60%	12 months from the date of receiving the loan	10/02/2027	Adding capital to support business	Unsecured	2,500,000,000	
		Contract No. 04/2026/HĐVT/PVM-ĐK dated February 11, 2026	1.60%	12 months from the date of receiving the loan	11/02/2027	Adding capital to support business	Unsecured	7,000,000,000	
Others								**280,434,714,466**	**229,374,521,387**
- Military Commercial Joint Stock Bank – Hai Ba Trung Branch (1)	VND	Contract 367805.25.065.597402.TD dated January 08, 2026	Details according to the debt acknowledgment documents for each disbursement	08/01/2026 – 28/12/2026	28/12/2026	Serving the business activities of iron ore trading and animal feed raw material trading	Collateral assets are valuable papers that the Company holds from the issuing bank, and movable assets are goods and claims according to each mortgage contract.	88,181,298,657	83,042,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Ba Trung Branch (2)	VND	Contract No. 01/2025/339/HDTD dated September 22, 2025	Regulations according to each specific loan contract at the time of disbursement	12 months from the signing date	22/09/2026	Regular working capital loans, requesting bank guarantees (for example, payment guarantees, bid bonds, etc.), and opening letters of credit (L/C) for importing goods/international payments	The terms in the separate mortgage/pledge contract (if any) that comes with it and has been registered as a secured transaction	4,935,736,140	4,552,000,000

Detailed information on Short-term borrowings (continued):

	Currency	Contract No.	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Hoan Kiem Branch (3)	VND	Contract No. 51/2026-HDCVHM/NHCT122 dated May 05, 2026	Floating	05/5/2026 – 05/5/2027	05/05/2027	Adding working capital to support the company's trading activities fits the business registration	The collateral is real estate, vehicles, and highly liquid assets owned by the Company.	135,817,679,669	115,827,621,387
- Saigon – Hanoi Commercial Joint Stock Bank – Hanoi Branch (4)	VND	Contract 0287/2025/HDHM-PN/SHB.110200 dated August 20, 2025	The specific rules in each debt agreement	The loan term for each loan under the HMTD is specifically stated in the debt acknowledgment agreement, but it is a maximum of 3 months for agricultural products and 5 months for other items, counting from the day after Party A disburses the loan to Party B.	20/08/2026	Loan capital, payment guarantee, and LC limit; issuing guarantees to support Party B's activities within the business areas that have been provided to Party A	Collateral includes vehicles, machinery and equipment, valuable documents, and debt claims that have been formed or will be formed in the future arising from the output contracts of each of the Company's loan plans.	-	20,952,900,000
- LICOGI 13 Joint Stock Company (5)	VND	Contract No. 02/2026/HDVT/PVM-LCG13 dated June 26, 2026	8%	03 months from the date of receiving the loan	25/09/2026	Adding capital to support business	Unsecured	1,300,000,000	-
- Personal loans (6)	VND		7%-8%	06 - 12 months from the date of receiving the loan	23/10/2026 - 14/01/2027	Adding capital to support business	Unsecured	50,200,000,000	5,000,000,000
								303,704,714,466	**229,374,521,387**

Detailed information on Long-term borrowings:

	Currency	Contract No.	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
								VND	VND
Others								**3,750,000,000**	**6,250,000,000**
- Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	VND	Contract No. 0022/2024/HDTDTDH-PN/SHB.111500	Set according to each promissory note	36 months from the day after the first disbursement	06/02/2027	Loan to reimburse (compensate) the company's investment costs for the project "Renovation and repair of house B at 8 Trang Thi, Hoan Kiem"	The initial loan was almost unsecured (at the time of disbursement), but it came with a condition that the assets formed from the loan had to be collateralized as soon as they met the legal requirements.	3,750,000,000	6,250,000,000
								3,750,000,000	**6,250,000,000**
Amount due for settlement within 12 months								3,750,000,000	5,000,000,000
Amount due for settlement after 12 months								-	**1,250,000,000**

15 . SHORT - TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Others		
Petrolimex Construction Joint Stock Company No. 1	2,789,092,560	2,789,092,560
ITD Technology Joint Stock Company	1,498,441,178	1,498,441,178
Bao Linh Production, Business and Trading Company Limited	1,500,000,000	1,500,000,000
Other trade payables	8,220,528,327	7,778,302,729
	14,008,062,065	**13,565,836,467**

16 . SHORT - TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
Others		
Petroleum Mechanized Construction and Installation Joint Stock Company	1,009,800,000	1,009,800,000
Ecotech Vietnam Technology Investment and Trading Joint Stock Company	12,057,963,617	14,946,697,367
Vietnam Trading and Mineral Exploitation Joint Stock Company	9,577,091,520	9,577,091,520
BM Windows Joint Stock Company	30,158,592,975	-
Great Well (HK) Trading Limited	5,254,474,115	-
New Well International Trading Limited	10,508,545,001	-
Other advances from customers	91,154,522	343,231,365
	68,657,621,750	**25,876,820,252**

17 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividends and profits payable	3,019,635,330	26,081,816,730
	3,019,635,330	**26,081,816,730**

- Dividends and profits payable to shareholders from previous years that have not gone through the deposit process or have not yet been claimed are tracked by the Company year by year to protect shareholder rights.

18 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	243,775,634	7,450,253,408	7,220,196,594	-	473,832,448
Corporate income tax	123,847,491	-	-	-	123,847,491	-
Personal income tax	59,673,275	-	1,209,771,738	1,198,412,611	48,314,148	-
Land tax and land rental	-	3,367,080,481	4,643,087,434	3,756,737,514	-	4,253,430,401
Fees, charges and other payables	-	38,312,584	102,059,725	102,059,725	-	38,312,584
	183,520,766	**3,649,168,699**	**13,405,172,305**	**12,277,406,444**	**172,161,639**	**4,765,575,433**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

19 . ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Interest expenses	1,760,031,081	299,149,381
- Late payment interest – Vietnam Bank for Agriculture and Rural Development	2,974,853,482	2,805,951,741
- Accrued land rental expenses	1,843,785,600	921,892,800
- Other accrued expenses	462,962,965	210,000,000
	7,041,633,128	**4,236,993,922**

20 . OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term payables		
- Trade union fee	210,382,000	25,150,000
- Social insurance	485,625,472	580,906,546
- Health insurance	85,305,000	35,387,072
- Unemployment insurance	35,190,000	11,656,698
- Short-term deposits, collateral received	18,818,561,362	46,803,846,000
+ Hong Nguyen Agricultural Company Limited (1)	*17,500,000,000*	*45,000,000,000*
+ Pico Retail Joint Stock Company	*883,561,362*	*1,368,846,000*
+ Mr. Tran Hai Dang	*435,000,000*	*435,000,000*
- Interest payable	1,345,372,419	2,553,265,903
- Payable pursuant to a court decision (2)	25,000,000,000	25,000,000,000
- Other payables	2,813,660,712	1,142,026,000
	48,794,096,965	**76,152,238,219**
b) Long-term		
- Vietnam Bank for Agriculture and Rural Development (2)	13,261,547,264	13,261,547,264
	13,261,547,264	**13,261,547,264**

(1) The deposit was made under the cooperation agreement between the Company and Hong Nguyen Agricultural Company Limited to secure the conclusion and performance of the agricultural products sale and purchase contract between the two parties.

(2) The payable to Vietnam Bank for Agriculture and Rural Development (Agribank) arose pursuant to the decision of the People's Court of Hanoi City at the appellate hearing held on 19 October 2023. Accordingly, the Company agreed to pay Agribank VND 52,261,547,264 plus interest in instalments over five years from 2023 to 2027.

21 . SHORT-TERM UNEARNED REVENUE

	Ending balance	Beginning balance
	VND	VND
- Unearned rental income.	475,827,273	1,469,067,270
	475,827,273	**1,469,067,270**

22 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Profit distribution	Total
	VND	VND	VND	VND
Beginning balance of previous year	**386,386,000,000**	**18,763,147,666**	**165,474,980,256**	**570,624,127,922**
Profit for previous period	-	-	31,057,229,388	31,057,229,388
Profit distribution	-	-	(4,500,000,000)	(4,500,000,000)
Ending balance of previous period	**386,386,000,000**	**18,763,147,666**	**192,032,209,644**	**597,181,357,310**
Beginning balance of current year	**386,386,000,000**	**18,763,147,666**	**174,891,807,455**	**580,040,955,121**
Profit for this period	-	-	28,930,227,873	28,930,227,873
Profit distribution	-	-	(4,500,000,000)	(4,500,000,000)
Ending balance of this period	**386,386,000,000**	**18,763,147,666**	**199,322,035,328**	**604,471,182,994**

According to the resolution of the Annual General Meeting of Shareholders No. 0050/NQ/MTB-ĐHĐCĐ dated June 22, 2026, the company announces the distribution of 2025 profits as follows:

	Amount
	VND
Bonus and welfare fund	3,000,000,000
Executive Management Bonus Fund	1,500,000,000

b) Details of Contributed capital

	Ending of the period	Rate	Beginning of the year	Rate
	VND	(%)	VND	(%)
Mrs Nguyen Anh Thu	65,351,000,000	16.91%	65,351,000,000	16.91%
Mrs Le Thi Kieu Van	70,000,000,000	18.12%	70,000,000,000	18.12%
Others	251,035,000,000	64.97%	251,035,000,000	64.97%
	386,386,000,000	**100%**	**386,386,000,000**	**100%**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital	386,386,000,000	386,386,000,000
- *At the beginning of the year*	*386,386,000,000*	*386,386,000,000*
- *Owner's contributed capital at period-end*	*386,386,000,000*	*386,386,000,000*
Dividends and profits:		
- *Dividends and profits payable at the beginning of the year*	*26,081,816,730*	*4,280,086,730*
- *Dividends and profits payable during the period*	*(23,062,181,400)*	*(1,374,400,000)*
Dividends and profits distributed from the previous year's profit	(23,062,181,400)	(1,374,400,000)
- *Dividends and profits remaining payable at period-end*	*3,019,635,330*	*2,905,686,730*

d) Shares

	Ending balance	Beginning balance
Number of shares registered for issuance	38,638,600	38,638,600
Number of issued and fully paid shares	38,638,600	38,638,600
- *Common shares*	*38,638,600*	*38,638,600*
Number of outstanding shares	38,638,600	38,638,600
- *Common shares*	*38,638,600*	*38,638,600*
Par value per share (VND)	10,000	10,000

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
Development investment fund	18,763,147,666	18,763,147,666
	18,763,147,666	**18,763,147,666**

23. OFF-BALANCE SHEET ITEMS AND OPERATING LEASE COMMITMENTS

a) Assets leased out

The Company is currently leasing out assets under lease agreements at No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi, at the rental rates and lease terms stipulated in each agreement entered into with the respective counterparty.

In addition, the Company has annual operating lease contracts with counterparties for warehouses in Duc Noi Village, Dong Anh Commune, Hanoi. The rental rates and lease terms are specified in each contract entered into with the relevant counterparty.

b) Operating lease commitments

The Company is using 1,202.5 m² of land at No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi and 23,600 m² of land in Duc Noi Village, Dong Anh Commune, Hanoi under annual land rental arrangements for business operations and office premises. The Company is completing procedures to renew the land lease contracts with the relevant parties and continues to pay annual land rentals for these land lots in accordance with notices issued by the competent authorities.

c) Foreign currencies

	Ending balance	Beginning balance
- United States dollar (USD)	1,339.33	1,277.98

24 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sale of goods	419,705,791,901	615,701,447,735
Revenue from provision of services	5,687,118,831	5,802,020,559
	425,392,910,732	**621,503,468,294**
Of which: Revenue from sale of goods and provision of services to related parties	-	439,179,000

Details as in Note 37.

25 . COST OF GOODS SOLD AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Cost of products and goods sold	409,067,156,263	607,246,277,287
Cost of provision of services	6,535,581,223	6,535,603,144
	415,602,737,486	**613,781,880,431**

26 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	3,251,187,329	11,156,739,132
Dividends or profits received in cash or non-cash assets	53,198,000,000	53,949,000,000
Gains on exchange differences arising during the period	79,979,643	72,407
Gains on revaluation of foreign currency balances at period-end	445,656	865,104
Other financial income	-	3,420,000,000
	56,529,612,628	**68,526,676,643**
In which: Financial income received from related parties	1,428,239,594	900,786,676

Detailed as in Note 37.

27 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Borrowing costs	10,649,728,869	7,652,660,921
Losses on exchange differences arising during the period	422,603,920	942,152,822
	11,072,332,789	**8,594,813,743**
In which: Financial expenses paid to related parties	170,947,068	326,766,783

Detailed as in Note 37.

28 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Raw materials and supplies expenses	78,433,899	180,260,230
Labour expenses	2,567,274,633	3,806,596,256
Depreciation expenses	191,340,755	193,792,072
Expenses for external services	1,521,747,095	1,077,851,531
Other cash expenses	482,993,693	627,768,356
	4,841,790,075	**5,886,268,445**

29 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials and supplies expenses	396,828,362	854,586,411
Labour expenses	13,943,509,604	17,894,942,583
Depreciation expenses	529,947,050	531,954,517
Provision expenses	-	2,000,000,000
Taxes, fees and charges	1,290,580,582	1,303,692,319
Expenses for external services	2,395,285,124	2,725,038,428
Other cash expenses	2,698,323,450	2,881,695,761
Deductions from general and administrative expenses	(50,000,000)	(100,000,000)
- *Reversal of provisions*	*(50,000,000)*	*(100,000,000)*
	21,204,474,172	**28,091,910,019**

30 . OTHER INCOME

	This period	Previous period
	VND	VND
Income from disposal and liquidation of fixed assets	-	439,179,000
Collected fines	-	56,800,623
Others	502	1,029
	502	**495,980,652**

31 . OTHER EXPENSES

	This period	Previous period
	VND	VND
Penalties for breaches of economic contracts	-	151,312,307
Penalties	102,059,725	473,865,276
Sponsorship expense for the Lang Son Department of Planning and Investment	-	1,818,181,818
Late payment interest payable to Vietnam Bank for Agriculture and Rural Development	168,901,741	670,383,375
Other expenses	1	280,787
	270,961,467	**3,114,023,563**

32 . CURRENT CORPORATE INCOME TAX EXPENSE

	This period	Previous period
	VND	VND
Total profit before tax	28,930,227,873	31,057,229,388
Increases	270,961,467	2,292,327,881
- *Ineligible expenses*	*270,961,467*	*2,292,327,881*
Decreases	(53,198,445,656)	(53,949,865,104)
- *Dividends and distributed profits*	*(53,198,000,000)*	*(53,949,000,000)*
- *Gain on revaluation of foreign currencies at the end of the period*	*(445,656)*	*(865,104)*
Taxable income	(23,997,256,316)	(20,600,307,835)
Current corporate income tax expense (tax rate 20%)	-	-

33 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

The company's activities during the period were mainly commercial, accounting for over 90% of the company's operating revenue. Therefore, the company does not break down production and business costs by element, as it has already detailed the components of selling expenses and administrative expenses in Note 28 and Note 29.

34 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face include market risk, credit risk and liquidity risk. The Company has established a control system to maintain a reasonable balance between the costs arising from risks and risk management costs. The Board of General Directors is responsible for monitoring the risk management process to ensure a reasonable balance between risks and risk controls.

Market risk

The Company may be exposed to market risks arising from fluctuations in foreign exchange rates and interest rates.

Exchange rate risk

The Company is exposed to foreign exchange risk arising from transactions denominated in currencies other than Vietnamese Dong, such as borrowings, revenue, expenses and imports of materials, goods, machinery and equipment.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments):

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	4,990,004,573	-	-	4,990,004,573
Trade and other receivables	295,289,739,560	-	-	295,289,739,560
	300,279,744,133	-	-	**300,279,744,133**

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/01/2026				
Cash and cash equivalents	116,408,882,284	-	-	116,408,882,284
Trade and other receivables	13,540,286,731	-	-	13,540,286,731
	129,949,169,015	**-**	**-**	**129,949,169,015**

Liquidity Risk

Liquidity risk is the risk that the Company may encounter difficulties in meeting its financial obligations as they fall due because of insufficient funds. The Company's liquidity risk mainly arises from differences in the maturities of its financial assets and financial liabilities.

The contractual maturities of financial liabilities, based on expected contractual payments and undiscounted principal cash flows, are as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	307,454,714,466	-	-	307,454,714,466
Trade and other payables	62,802,159,030	13,261,547,264	-	76,063,706,294
Accrued expenses	7,041,633,128	-	-	7,041,633,128
	377,298,506,624	**13,261,547,264**	**-**	**390,560,053,888**
As at 01/01/2026				
Borrowings and debts	234,374,521,387	1,250,000,000	-	235,624,521,387
Trade and other payables	89,718,074,686	13,261,547,264	-	102,979,621,950
Accrued expenses	4,236,993,922	-	-	4,236,993,922
	328,329,589,995	**14,511,547,264**	**-**	**342,841,137,259**

35 . OTHER INFORMATION

According to the Board of Directors' Resolution No. 0056/NQ/MTB-HĐQT dated June 25, 2026, approving the capital contribution to establish a project at Machino Dong Anh Investment Joint Stock Company with the following details:

- Expected charter capital: 1,500 billion VND;
- Expected shareholder structure: Petroleum Equipment Joint Stock Company (2%), Hanoi Machinery Import-Export Joint Stock Company (1.5%), and the remaining shareholders 96.5%.

Currently, the parties are in the process of completing the procedures to contribute capital and establish the project company.

36 . EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

37 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The list of related parties and their relationships with the Company is as follows:

Related parties	**Relation**
Petrovietnam Machinery-Technology Saigon Co., Ltd.	Subsidiary
Danang Petroleum Machinery - Technology JSC	Subsidiary
Machino Thanh Dat JSC	Subsidiary
Machino An Phu JSC	Subsidiary
Machino Phu Xuan Co., Ltd.	Subsidiary
Thanh Dat Bac Giang Environment JSC	Indirect subsidiary
Machino Thanh Dat Thai Binh JSC	Indirect subsidiary
Thanh Dat Quynh Coi Environment JSC	Indirect subsidiary
Petrovietnam Northern Machinery - Equipment JSC	Associate
Dong Kinh Real Estate Investment and Trading Company Limited	Associate
Hanoi Machinery Import Export JSC	Mr. Pham Van Hiep, a Member of the Company's Board of Directors and General Director, is also Chairman of this company's Board of Directors
Machino Dong Anh Investment JSC	Mr. Vuong Hoang Thang, a Member of the Company's Board of Directors, is the General Director of this company

Members of the Board of Directors, Board of General Directors and Supervisory Board, and other related persons of the Company

In addition to the related-party information presented in the above Notes, the Company had the following transactions with related parties during the period:

	This period	Previous period
	VND	VND
Revenue from sale of goods and rendering of services	**-**	**439,179,000**
Machino Thanh Dat JSC	-	230,224,000
Machino An Phu JSC	-	208,955,000
Interest expense	**170,947,068**	**326,766,783**
Machino An Phu JSC	-	12,914,641
Machino Phu Xuan Co., Ltd.	-	313,852,142
Dong Kinh Real Estate Investment and Trading Company Limited	97,159,452	-
Machino Thanh Dat JSC	72,472,548	-
Mrs. Pham Thi My Huong	1,315,068	-
Interest income from deposits and loans	**1,428,239,594**	**900,786,676**
Machino Thanh Dat JSC	71,989,726	879,698,632
Machino An Phu JSC	133,024,881	21,088,044
Machino Phu Xuan Co., Ltd.	1,202,503,891	-
Dong Kinh Real Estate Investment and Trading Company Limited	20,721,096	-

Transactions with other related parties:

	This period	Previous period
	VND	VND
Remuneration of the Board of Directors	**895,000,000**	**1,508,000,000**
Dang Van Than - Chairman	80,000,000	402,000,000
Nguyen Minh Tuan - Member of the Board of Directors	375,000,000	587,000,000
Vuong Hoang Thang - Member of the Board of Directors	240,000,000	262,000,000
Nguyen Thi Hoai Thanh - Member of the Board of Directors	200,000,000	33,571,429
Tong Thi Diep - Member of the Board of Directors (Resigned on 24 April 2025)	-	223,428,571
Remuneration of the Board of Management and Chief Accountant	**2,295,000,000**	**3,372,881,000**
Pham Van Hiep - General Director	818,000,000	1,177,000,000
Chu Thanh Nam - Deputy General Director	368,000,000	559,881,000
Pham Thi My Huong - Deputy General Director	371,000,000	561,500,000
Luong Van Hoa - Deputy General Director	371,000,000	561,500,000
Hoang Minh Duc - Chief Accountant	367,000,000	513,000,000
Remuneration of the Supervisory Board	**320,000,000**	**503,970,000**
Le Thi Kieu Van - Head of the Supervisory Board	160,000,000	254,970,000
Pham Thi Hai An - Member of the Supervisory Board (Resigned on 24 April 2025)	-	109,619,048
Ha Thi Thanh Hau - Member of the Supervisory Board	80,000,000	122,000,000
Nguyen Le Thuy - Member of the Supervisory Board	80,000,000	17,380,952

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

38 . COMPARATIVE FIGURES

The comparative information in these interim separate financial statements is presented as corresponding figures. According to this method, the comparative information of the previous period is presented regarding the interim financial position, interim operating results and interim cash flow of Company during the previous period.

The comparative figures in the interim separate Statement of Financial Position and the corresponding notes are derived from the separate Financial Statements for the financial year ended 31 December 2025. The comparative information in the interim separate Statement of Income, interim separate Statement of Cash Flows and the corresponding notes is derived from the interim separate Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These Financial Statements were audited and reviewed, respectively, by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies Circular No. 99/2025/TT-BTC prospectively from 01 January 2026. Consequently, the presentation of certain items in the Financial Statements has changed. Certain figures as at 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the financial statement presentation requirements under Circular No. 99/2025/TT-BTC. (See details in Appendix I - Comparative information)

CÔNG TY CỔ PHẦN MÁY - THIẾT BỊ DẦU KHÍ

Le Thi Thu Hien	Hoang Minh Duc	Pham Van Hiep
Preparer	Chief Accountant	Legal representative
		Approved, 24 August 2026

APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the financial year ended 31 December 2025			Adjusted figures according to Circular No. 99/2025/TT-BTC dated 27/10/2025 and Circular No. 43/2026/TT-BCTC dated 20/04/2026			Changes
Code	**Item**	**Amount** VND	**Code**	**Item**	**Amount** VND	
	Balance sheet			**Statement Of Financial Position**		
	ASSETS					
123	3. Investments held to maturity	82,816,843,670	123	1. Investments held to maturity	128,559,698,663	Re-presenting, renaming
132	2. Short-term prepayments to suppliers	147,604,987,638	132	2. Short-term prepayments to suppliers	156,778,322,048	Reclassify prepaid debts
135	5. Short-term loan receivables	37,881,420,000				Re-presenting
151	1. Short-term prepaid expenses	142,393,130	161	1. Short-term deferred expenses	142,393,130	Changing the code and name
261	1. Long-term prepaid expenses	5,119,286,681	271	1. Long-term deferred expenses	5,119,286,681	Changing the code and name
	CAPITAL					
			313	3. Dividends and profits payable	26,081,816,730	New item
313	3. Taxes and other payables to State budget	3,649,168,699	314	4. Short-term taxes and other payables to State budget	3,649,168,699	Changing the code and name
318	6. Short-term unrealized revenue	1,469,067,270	319	7. Short-term deferred revenue	1,469,067,270	Changing the code and name
410	I. Owner's Equity	386,386,000,000				Do not display the Level I line on the TT99 form

Items for which only the description or code has changed are not presented in detail in this Appendix.