

**INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

For the accounting period from 01/01/2026 to 30/06/2026

(Reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrovietnam Machinery - Technology Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the accounting period from 01 January 2026 to 30 June 2026.

THE COMPANY

PetroVietnam Machinery - Technology Joint Stock Company was established on the basis of equitization of Machinery and Spare Parts Company under Decision No. 517/QD-DKVN dated on 14 March 2008 and Decision No. 4779/QD-DKVN dated on 07 July 2008 of the Vietnam Oil and Gas Group (Petrovietnam). The Company was operated under the Business Registration Certificate of Joint Stock Company No. 0101394512, first issued on 1 March 2010 and amended for the 11th time on 07 July 2026 by the Hanoi Department of Planning and Investment (now the Department of Finance).

The Company's head office is located at: No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

Members of The Board of Directors, The Board of Management and Board of Supervisors during the period and to the reporting date are:

The Board of Directors

Mr. Dang Van Than	Chairman
Mr. Pham Van Hiep	Member
Mr. Nguyen Minh Tuan	Member
Mr. Vuong Hoang Thang	Member
Mrs. Nguyen Thi Hoai Thanh	Member

The Board of Management

Mr. Pham Van Hiep	General Director
Mr. Luong Van Hoa	Vice General Director
Mr. Chu Thanh Nam	Vice General Director
Mrs. Pham Thi My Huong	Vice General Director

The Board of Supervisors

Mrs. Le Thi Kieu Van	Head of the Board of Supervisors
Mrs. Ha Thi Thanh Hau	Member
Mrs. Nguyen Le Thuy	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the date of preparation of these Interim Consolidated Financial statements is Mr. Pham Van Hiep - General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the Review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of Management and The Board of Directors to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of The Board of Management



Pham Van Hiep
Legal representative

Approved, 24 August 2026

No.: 240826.010/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Petrovietnam Machinery - Technology Joint Stock Company

We have reviewed the Interim Consolidated Financial Statements of Petrovietnam Machinery - Technology Joint Stock Company prepared on 24 August 2026, from page 06 to page 51 including: Interim Consolidated Statement of Financial position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows for the 6-month accounting period ending on the same date and Notes to the Interim Consolidated Financial Statements.

The Board of Management' responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim Consolidated Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements do not give a true and fair view, in all material respects, of the financial position of Petrovietnam Machinery - Technology Joint Stock Company as at 30 June 2026, its operating results and its cash flows for the six-month accounting period ended on the same date, in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim Financial statements.

AASC Auditing Firm Company Limited



Nguyen Tuan Anh

Audit Director

Certificate of registration to audit practice

No.: 1369-2023-002-1

Hanoi, 24 August 2026



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	A. CURRENT ASSETS		932,141,596,136	948,690,122,607
110	I. Cash and cash equivalents	3	21,823,766,909	200,943,947,820
111	1. Cash		21,823,766,909	200,943,947,820
120	II. Short-term investments	4	140,432,025,663	170,801,425,337
123	1. Short-term held-to-maturity investments		140,432,025,663	170,801,425,337
130	III. Short-term receivables		648,699,472,840	513,078,963,924
131	1. Short-term trade receivables	5	381,776,938,326	414,472,400,396
132	2. Short-term prepayments to suppliers	6	154,241,935,421	162,784,078,209
135	3. Other short-term receivables	7	291,427,712,477	114,619,598,703
136	4. Allowance for short-term doubtful debts		(178,747,113,384)	(178,797,113,384)
140	IV. Inventories	9	104,848,147,897	60,084,862,250
141	1. Inventories		105,060,483,897	60,535,067,401
142	2. Allowance for decline of inventories		(212,336,000)	(450,205,151)
160	V. Other short-term assets		16,338,182,827	3,780,923,276
161	1. Short-term deferred expenses	14	2,109,978,978	1,186,249,432
162	2. Deductible VAT		13,222,144,998	2,119,549,580
163	3. Short-term taxes and other receivables from State budget	19	1,006,058,851	475,124,264
200	B. NON-CURRENT ASSETS		735,124,026,639	289,922,616,997
210	I. Long-term receivables		1,600,000,000	1,600,000,000
216	1. Other long-term receivables	7	1,600,000,000	1,600,000,000
220	II. Fixed assets		144,970,068,537	149,238,538,653
221	1. Tangible fixed assets	11	133,274,747,220	137,461,693,697
222	- Historical costs		182,085,457,671	180,883,690,858
223	- Accumulated depreciation		(48,810,710,451)	(43,421,997,161)
227	2. Intangible fixed assets	12	11,695,321,317	11,776,844,956
228	- Historical costs		15,082,865,814	14,950,865,814
229	- Accumulated amortization		(3,387,544,497)	(3,174,020,858)
240	III. Investment properties	13	-	-
241	- Historical costs		15,292,742,940	15,292,742,940
242	- Accumulated depreciation		(15,292,742,940)	(15,292,742,940)
250	IV. Long-term assets in progress	10	478,840,790,249	52,718,444,503
251	1. Long-term work in process		477,943,608,561	51,813,604,287
252	2. Construction in progress		897,181,688	904,840,216
260	V. Long-term investments	4	103,834,666,927	78,834,666,927
262	1. Investments in joint ventures and associates		50,000,000,000	25,000,000,000
263	2. Equity investments in other entities		59,150,365,573	59,150,365,573
264	3. Allowance for long-term impairment of other investments		(5,315,698,646)	(5,315,698,646)
270	VI. Other long-term assets		5,878,500,926	7,530,966,914
271	1. Long-term deferred expenses	14	5,878,500,926	7,530,966,914
280	TOTAL ASSETS		1,667,265,622,775	1,238,612,739,604

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	C. LIABILITIES		939,329,100,690	533,134,519,103
310	I. Current liabilities		603,052,155,512	512,417,058,866
311	1. Short-term trade payables	16	27,108,313,278	24,557,080,649
312	2. Short-term prepayments from customers	17	76,421,479,433	28,461,758,926
313	3. Dividends and profits payable	18	3,473,564,690	26,540,386,090
314	4. Short-term taxes and other payables to State budget	19	5,155,152,820	6,210,327,465
315	5. Payables to employees		11,084,188,895	8,028,432,950
316	6. Short-term accrued expenses	20	7,609,434,784	8,399,752,777
319	7. Short-term unearned revenue		866,843,761	1,898,344,832
320	8. Other short-term payables	21	49,829,828,477	75,171,717,921
321	9. Short-term borrowings and finance lease liabilities	15	414,193,056,800	329,081,222,901
323	10. Bonus and welfare fund		7,310,292,574	4,068,034,355
330	II. Non-current liabilities		336,276,945,178	20,717,460,237
338	1. Other long-term payables	21	13,261,547,264	13,261,547,264
339	2. Long-term borrowings and finance lease liabilities	15	323,015,397,914	7,455,912,973
400	D. OWNER'S EQUITY	22	727,936,522,085	705,478,220,501
411	1. Contributed capital		386,386,000,000	386,386,000,000
411a	Ordinary shares with voting rights		386,386,000,000	386,386,000,000
418	2. Development and investment funds		18,920,978,074	18,920,978,074
420	3. Retained earnings		176,912,502,995	153,302,548,542
420a	Retained earnings accumulated to previous year		150,470,544,233	118,962,573,949
420b	Retained earnings of the current year		26,441,958,762	34,339,974,593
429	4. Non – Controlling Interests	23	145,717,041,016	146,868,693,885
440	TOTAL CAPITAL		1,667,265,622,775	1,238,612,739,604



Le Thi Thu Hien
Preparer

Hoang Minh Duc
Chief Accountant

Pham Van Hiep
Legal representative

Approved, 24 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the accounting period from 01/01/2026 to 30/06/2026

Code	ITEM	Note	This period VND	Previous period VND
01	1. Revenue from sales of goods and provision of services	25	834,325,915,701	914,442,843,793
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and provision of services		834,325,915,701	914,442,843,793
11	4. Cost of goods sold and provision of services	26	780,083,886,735	879,120,634,754
20	5. Gross profit from sales of goods and provision of services		54,242,028,966	35,322,209,039
21	6. Gain/(loss) on liquidation or disposal of investment properties		-	-
22	7. Financial income	27	55,590,686,071	67,984,944,566
23	8. Financial expense	28	12,855,714,948	10,264,821,004
24	In which: Interest expenses		12,433,111,028	9,322,668,182
25	9. Selling expense	29	49,292,970,629	33,165,589,714
26	10. General and administrative expenses	30	26,396,603,621	32,733,844,678
27	11. Share of joint ventures and associates' profit or loss		-	-
30	12. Net profit from operating activities		21,287,425,839	27,142,898,209
31	13. Other income	31	6,574,756,576	5,189,616,506
32	14. Other expense	32	906,153,786	3,126,650,638
40	15. Other profit		5,668,602,790	2,062,965,868
50	16. Total net profit before tax		26,956,028,629	29,205,864,077
51	17. Current corporate income tax expenses	33	576,395	17,346,683
60	19. Profit after corporate income tax		26,955,452,234	29,188,517,394
61	20. Profit after tax attributable to owners of the parent Company		26,441,958,762	29,909,321,509
62	21. Profit after tax attributable to non-controlling interest		513,493,472	(720,804,115)
70	22. Basic earnings per share	34	684	774

Le Thi Thu Hien
Preparer

Hoang Minh Duc
Chief Accountant



Pham Van Hiep
Legal representative

Approved, 24 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

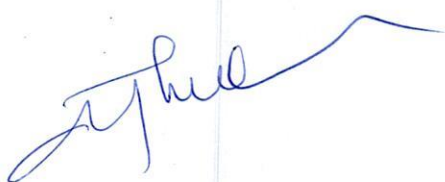
For the accounting period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEM	Note	This period	Previous period
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		26,956,028,629	29,205,864,077
02	- Depreciation and amortization of fixed assets		5,754,224,116	3,201,924,402
03	- Allowances and provisions		(287,869,151)	1,517,036,500
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(445,656)	(865,104)
05	- Gains / losses from investment activities		(55,510,260,772)	(64,564,007,055)
06	- Interest expense		12,433,111,028	9,322,668,182
08	3. Operating profit before changes in working capital		(10,655,211,806)	(21,317,378,998)
09	- Increase/decrease in receivables		(93,934,262,142)	32,335,313,260
10	- Increase/decrease in inventories		(470,655,420,770)	(11,097,916,679)
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		14,384,264,119	36,492,984,745
12	- Increase/decrease in deferred expenses		728,736,442	2,482,643,672
14	- Interest paid		(11,053,505,555)	(9,486,237,147)
15	- Corporate income tax paid		(117,974,981)	(11,441,753,180)
17	- Other payments on operating activities		(1,257,741,781)	(3,527,174,400)
20	Net cash flows from operating activities		(572,561,116,474)	14,440,481,273
21	1. Purchase or construction of fixed assets and other long-term assets		(527,104,000)	(4,383,873,544)
22	2. Proceeds from disposals of fixed assets and other long-term assets		82,413,636	-
23	3. Loans and purchase of debt instruments from other entities		(118,296,775,565)	(28,963,865,342)
24	4. Collection of loans and resale of debt instrument of other entities		132,265,474,093	98,689,195,223
25	5. Equity investments in other entities		-	(25,000,000,000)
27	6. Interest and dividend received		2,312,260,772	5,722,754,185
30	Net cash flows from investing activities		15,836,268,936	46,064,210,522
33	1. Proceeds from borrowings		1,112,425,842,147	818,853,888,439
34	2. Repayment of principal		(711,754,523,307)	(869,265,393,194)
36	3. Dividends or profits paid to owners		(23,066,821,400)	(1,374,700,000)
40	Net cash flows from financing activities		377,604,497,440	(51,786,204,755)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEM	Note	This period	Previous period
			VND	VND
50	Net cash flows in the period		(179,120,350,098)	8,718,487,040
60	Cash and cash equivalents at the beginning of the year		200,943,947,820	21,075,174,063
61	Effect of exchange rate fluctuations		169,187	865,104
70	Cash and cash equivalents at the end of the period	3	<u>21,823,766,909</u>	<u>29,794,526,207</u>



Le Thi Thu Hien
Preparer



Hoang Minh Duc
Chief Accountant



Pham Van Hiep
Legal representative

Approved, 24 August 2026

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of Ownership

PetroVietnam Machinery - Technology Joint Stock Company was established on the basis of equitization of Machinery and Spare Parts Company under Decision No. 517/QD-DKVN dated on 14 March 2008 and Decision No. 4779/QD-DKVN dated on 07 July 2008 of the Vietnam Oil and Gas Group (Petrovietnam). The Company was operated under the Business Registration Certificate of Joint Stock Company No. 0101394512, first issued on 1 March 2010 and amended for the 11th time on 07 July 2026 by the Hanoi Department of Planning and Investment (now the Department of Finance).

The Company's head office is located at: No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi, Vietnam.

The Company's registered charter capital is VND 386,386,000,000, and the contributed charter capital as at 30 June 2026 is VND 386,386,000,000; equivalent to 38,638,600 shares with a par value of VND 10,000 per share.

The total number of employees of the Company as at 30 June 2026 was 66 (as at 1 January 2026: 65 employees).

1.2 . Business field

Trading and investment.

1.3 . Business activities

Main business activities of the Company include:

- Real estate business;
- Wholesale of metals and metal ores;
- Wholesale of rice, wheat, other grains, wheat flour;
- Other specialized wholesalers have not been classified anywhere;
- Installation of industrial machinery and equipment;
- Leasing of premises.
- Cargo handling; logistics services.

1.4 . Group structure

- **The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include:**

<u>Name of company</u>	<u>Address</u>	<u>Proportion of ownership</u>	<u>Proportion of voting rights</u>	<u>Principal activities</u>
PetroVietnam Machinery - Technology Saigon Company Limited ⁽¹⁾	Ho Chi Minh City	100.00%	100.00%	Trading in machinery and equipment
DaNang Petroleum Machinery and Joint Stock Company ⁽²⁾	Da Nang City	49.78%	(2)	Trading and leasing of machinery and equipment
Machino Thanh Dat Joint Stock Company	Hanoi	94.05%	94.05%	Treatment and disposal of non- hazardous waste
Machino An Phu Joint Stock Company	Hung Yen Province	55.00%	55.00%	Real estate business
Machino Phu Xuan Company Limited	Hung Yen Province	70.00%	70.00%	Real estate business

(1) Under Decision No. 0034/QĐ/MTB-HĐQT dated 31 March 2022 on the dissolution of PetroVietnam Machinery - Technology Saigon Company Limited, as at 30 June 2026, the subsidiary is in the process of completing dissolution procedures.

(2) Although the Company holds only 49.78% of the shares in DaNang Petroleum Machinery - Technology Joint Stock Company, the Chairman of the Board of Directors and the Head of the Board of Supervisors are representatives of the Company in the management structure. Therefore, the Company has full control over the operations of Danang Petroleum Machinery - Technology Joint Stock Company.

- The indirect subsidiaries consolidated into the consolidated financial statements through Machino Thanh Dat Joint Stock Company as at 30 June 2026 include:

Name of company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Thanh Dat Quynh Coi Environment Joint Stock Company	Hung Yen Province	85.00%	85.00%	Treatment and disposal of non-toxic waste
Machino Thanh Dat Thai Binh Joint Stock Company	Hung Yen Province	85.00%	85.00%	Treatment and disposal of non-toxic waste
Thanh Dat Bac Giang Environment Joint Stock Company	Bac Ninh Province	85.00%	85.00%	Treatment and disposal of non-toxic waste

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

The Company's annual accounting period is from 1 January to 31 December of each calendar year.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Interim Consolidated Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as the current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and disclosures

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from January 01, 2026.

The Company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 1 January 2026 on a prospective basis. The Circulars introduced changes in the presentation of certain items in the Interim Consolidated Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 40 of these Interim Consolidated Financial Statements.

2.4 . Basis for the preparation of the Interim Consolidated Financial Statements

The Interim Consolidated Financial Statements are prepared based on the consolidation of the Company's Interim Separate Financial Statements and the Interim Financial Statements of its subsidiaries under its control for the period from 01/01/2026 to 30/06/2026. Control is achieved when the Company has the power to govern the financial and operating policies of the investees so as to obtain benefits from their activities.

Consistent accounting policies are applied in the Interim Financial Statements of the subsidiaries and the Company. If necessary, adjustments are made to the Interim Financial Statements of subsidiaries to ensure the consistent application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non – controlling interests

Non-controlling interests represent the portion of profit or loss and net assets of a subsidiary that is not held by the Company.

2.5 . Accounting estimates

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the reporting period, as well as the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact on the Interim Consolidated Financial Statements

- Allowance for doubtful debts;
- Allowance for devaluation of inventory;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated based on historical experience and other factors, including expectations of future events that may have a material impact on the Company's Interim Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the accounting period are translated into Vietnamese Dong at the actual exchange rates at the transaction dates (being the average telegraphic transfer buying and selling rate quoted by the commercial bank where the Company regularly conducts transactions).

The actual exchange rate used to revalue monetary items denominated in foreign currencies at the reporting date of the Interim Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All actual exchange rate differences arising during the period and differences from revaluing the balances of foreign currency monetary items at the time of preparing the financial statements are recorded in the business results of the accounting period.

2.8 . Cash

Cash comprises cash on hand and demand deposits.

2.9 . Financial investments

Investments held to maturity comprise term deposits, etc. held to maturity to earn profits periodically and other held to maturity investment.

Investments in associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Vietnamese Accounting Standards on "Financial reporting of interest in joint ventures" and "Accounting for investments in associates".

In the Consolidated Financial Statements, investments in associates are accounted for using the equity method. Under this method, investments are initially recognised in the Consolidated Statement of Financial Position at cost and subsequently adjusted for the Group's share of changes in the net assets of the associates after the acquisition date. Goodwill arising from investments in associates is included in the carrying amount of the investments. The Group does not amortise such goodwill but assesses it annually for impairment.

For the adjustment of the value of investments in associates from the date of investment to the beginning of the reporting period, the Company shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the financial position of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

The financial statements of the associates are prepared for the same accounting period as the Group's Consolidated Financial Statements and use accounting policies consistent with those of the Group. Appropriate adjustments have been made, where necessary, to ensure consistency with the accounting policies adopted by the Group.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

For dividends received in the form of shares, only the number of shares received is recorded without any increase in the investment value and financial income.

Allowance for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The export value of inventory is determined by the weighted average method.

The value of work in progress is recorded for each construction project which is incomplete or for which revenue has not been recognised, corresponding to the amount of work in progress at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their initially assessed standard conditions, they are capitalized as an increase in the historical cost of the tangible fixed assets.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of Income in the period in which the costs are incurred.

Depreciation of fixed assets is deducted by the straight-line method with the depreciation period estimated as follows:

- Buildings, structures	05 - 30 years
- Machinery, equipment	05 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Other fixed assets	03 - 05 years
- Land use rights	20 - 50 years
- Management software	03 - 05 years

2.13 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for capital appreciation prior to 01 January 2015 are depreciated on a straight-line basis similar to other fixed assets, but from 01 January 2015 they are not depreciated.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	05 - 30 year
- Land use rights	05 - 30 year

2.14 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.16 . Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objective of cooperating to carry out specific business activities without the constitution of a new legal entity. This operation may be jointly controlled by the venturers under the BCC or controlled by one of them.

According to the terms agreed under the BCC, the parties jointly share profits and losses according to the BCC's business results. The Company records in the Statement of Business Results the revenue, expenses and profits corresponding to the portion allocated in accordance with the BCC agreement or notification from the BCC.

b) BCC in the form of jointly controlled operations

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Financial Statements with the following items:

- Assets contributed by it and controlled by the joint venture;
- Its share of liabilities incurred;
- Its share of income from the sale of goods or provision of services by the joint venture;
- Its share of expenses incurred.

All parties shall share revenue from the sale of goods or provision of services and share joint expenses according to the BCC's agreement.

2.17 . Deferred expenses

Expenses incurred but related to the operating results of several accounting periods are recorded as deferred expenses and are gradually allocated to the operating results in subsequent accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- Other deferred expenses are recorded at their historical costs and allocated on a straight-line basis over their useful lives from 06 to 36 months.

2.18 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.19 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The time of recognition is the time when the investor does not have the right to refuse to pay dividends: after the notice of dividend distribution of the Board of Directors of the Company and the announcement of the closing date of the right to receive dividends of the Vietnam Securities Depository and Clearing Corporation.

The timing of recognition is when the entity has no unconditional right to avoid the payment of dividends, in according with the Law on Enterprises and the Company's Charter.

2.20 . Borrowings

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.21 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.22 . Accrued expenses

The Company's expenses payable are those payable for goods and services received from the seller or provided to the buyer during the reporting period but not actually paid, and other payables such as interest expenses, loans payable,... These payable expenses shall be recorded in production and business expenses of the reporting period.

2.23 . Unearned revenues

Unearned revenues include prepayments from customers for one or more accounting periods relating to asset leasing and other unearned revenues.

Unearned revenues are transferred to revenue from sale of goods and provision of services with the amount corresponding to each accounting period.

2.24 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.25 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services

- The percentage of completion of the transaction at the Statement of Financial Position date can be

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividends and distributed profits are recognized when the Company is entitled to receive dividends or profits from capital contributions.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Notes to the Consolidated Financial Statements.

2.26 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.27 . Financial expenses

Items recorded into financial expenses comprise:

- Loan interest expenses and borrowing costs;
- Allowance for losses from investment in other entities, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.28 . Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.29 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses include current corporate income tax expenses in accordance with the Law on Enterprise Income Tax. The current CIT expense is determined on the basis of taxable income in and the CIT rate in the current accounting period.

b) Current corporate income tax rate

The Company is subject to corporate income tax at a rate of 20% on business activities generating taxable income for the period from 01 January 2026 to 30 June 2026.

2.30 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Executive Management Bonus Fund) by the weighted average number of ordinary shares outstanding during the period.

2.31 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations that, directly or indirectly through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company, including the Company's parent, subsidiaries and associates
- Individuals who, directly or indirectly, hold voting power of the Company and have significant influence over the Company; key management personnel of the Company; and close family members of these individuals;
- Organizations in which the above-mentioned individuals directly or indirectly hold a significant portion of the voting power or have significant influence over such organizations.
- Other organizations and individuals identified as related parties in accordance with prevailing laws and regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

3 . CASH

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Cash on hand	1,670,472,007	1,064,693,657
Demand deposits	20,153,294,902	199,879,254,163
	<u>21,823,766,909</u>	<u>200,943,947,820</u>
		<u>Value</u>
		VND
<i>Demand deposits</i>		
Military Commercial Joint Stock Bank - Hai Ba Trung Branch		2,897,564,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hoan Kiem Branch		1,667,546,466
Joint Stock Commercial Bank for Investment and Development of Vietnam - Da Nang Branch		11,228,464,317
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch		2,812,106,895
Other banks		1,547,613,224
		<u>20,153,294,902</u>

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4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance		Beginning balance	
	Value	Recoverable Value	Allowance	Value
Term deposits	94,954,706,755	94,954,706,755	-	108,879,515,315
Loans	45,477,318,908	45,477,318,908	-	61,921,910,022
	140,432,025,663	140,432,025,663	-	170,801,425,337

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

Term Deposits

	Currency	Term	Interest Rate	Values
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Hoan Kiem Branch	VND	12 months	4,2% - 4,5%	VND 26,000,000,000
- Military Commercial Joint Stock Bank - Hai Ba Trung Branch	VND	6-12 months	5,5 - 8,1%	38,166,812,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Hai Ba Trung Branch	VND	12 months	4.20%	5,783,153,670
- Other banks	VND	6-12 months	4,2% - 8,1%	25,004,741,085
				94,954,706,755

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Loans

No.	Loan Agreement No.	Currency	Purpose of borrowing	Interest Rate	Maturity date	Guarantee	Ending balance	Beginning balance
							VND	VND
Related parties								
1	Mr. Luong Van Hoa	VND	For business and production purposes and in compliance with applicable laws	15%	As specifically stipulated for each loan in the Loan Confirmation Record	Unsecured	506,546,045	20,123,893,322
	Including loan agreements from 15 November 2024 to 31 December 2024						506,546,045	13,170,912,500
Other parties								
2	Dong Kinh Real Estate Investment and Trading Company Limited						-	6,952,980,822
Other parties								
3	Me Kong Development Joint Stock Company	VND	To supplement capital for business and production	8.00%	03 months from the lending date	None	44,970,772,863	41,798,016,700
4	Nacico Joint Stock Company	VND	For business and production purposes and in compliance with applicable laws	1.6%	As specifically stipulated for each loan in the Loan Confirmation Record	Unsecured	13,536,284,930	-
							10,010,000,000	10,010,000,000
5	Phuc Hung Holdings Construction Joint Stock Company	VND	For business and production purposes and in compliance with applicable laws	1.6%	As specifically stipulated for each loan in the Loan Confirmation Record	Unsecured	21,188,016,700	26,788,016,700
6	Mr. Pham Binh Dan	VND	For business and production purposes and in compliance with applicable laws	15%	According to BIDV's 01-month deposit interest rate applicable to enterprises at the time of loan disbursement	Unsecured	236,471,233	5,000,000,000
							45,477,318,908	61,921,910,022

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b) Equity investments in associates

	Ending balance			Beginning balance		
	Proportion of ownership	Proportion of voting rights	Book value under the equity method	Proportion of ownership	Proportion of voting rights	Book value under the equity method
- Northern Vietnam Petroleum Machinery - Equipment Joint Stock Company	34.58%	34.58%	VND -	34.58%	34.58%	VND -
- Dong Kinh Real Estate Investment and Trading Company Limited	50.00%	50.00%	50,000,000,000	50.00%	50.00%	25,000,000,000
			<u>50,000,000,000</u>			<u>25,000,000,000</u>

Material transactions between the Company and associates in the period: Note No.39

c) Equity investments in other entities

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Investments in other entities						
- Vietnam Machinery - Equipment Joint Stock Company	841,102,790	-	(841,102,790)	841,102,790	-	(841,102,790)
- PEC Hanoi Joint Stock Company	3,000,000,000	-	(3,000,000,000)	3,000,000,000	-	(3,000,000,000)
- Hitachi Astemo Hanoi Company Limited	36,673,137,983	36,673,137,983	-	36,673,137,983	36,673,137,983	-
- Nhon Trach Petroleum Shipbuilding and Repair Joint Stock Company	3,621,000,000	2,146,404,144	(1,474,595,856)	3,621,000,000	2,146,404,144	(1,474,595,856)
- Hanoi Machinery Import - Export Joint Stock Company	15,015,124,800	15,015,124,800	-	15,015,124,800	15,015,124,800	-
	<u>59,150,365,573</u>	<u>53,834,666,927</u>	<u>(5,315,698,646)</u>	<u>59,150,365,573</u>	<u>53,834,666,927</u>	<u>(5,315,698,646)</u>

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

**PETROVIETNAM MACHINERY - TECHNOLOGY
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Details of investees:

Equity investments in associates

Name of investee	Place of establishment and operation	Ownership interest	Voting rights	Principal business activities
Petrovietnam Northern Machinery - Equipment JSC	Hanoi	34.58%	34.58%	Trading of machinery and equipment
Dong Kinh Real Estate Investment and Trading Company Limited	Lang Son Province	50.00%	50.00%	Real estate business

Investments in other entities

Name of investee	Place of establishment and operation	Ownership interest	Voting rights	Principal business activities
Vietnam Machinery and Equipment Joint Stock Company	Ho Chi Minh city	12.13%	12.13%	Trading
PEC Hanoi Joint Stock Company	Hanoi	8.00%	8.00%	Construction
Hitachi Astemo Hanoi Co., Ltd	Hanoi	8.45%	8.45%	Real estate business
Nhon Trach Petroleum Shipbuilding and Repair JSC	Dong Nai Province	1.80%	1.80%	Shipbuilding and ship repair
Hanoi Machinery Import Export Joint Stock Company	Hanoi	3.60%	3.60%	Trading and services

(1) According to Decision No. 019/MTB-KHĐT&DA dated 30 January 2026 of the General Director of the Company regarding the additional capital contribution to Dong Kinh Real Estate Investment and Trading Company Limited. Accordingly, the charter capital of Dong Kinh Real Estate Investment and Trading Company Limited was increased to VND 100 billion, of which the Company contributed VND 50 billion.

5 . SHORT - TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	191,823,749	(191,823,749)	191,823,749	(191,823,749)
Petrovietnam Northern Machinery - Equipment Joint Stock Company	191,823,749	(191,823,749)	191,823,749	(191,823,749)
Other parties	381,585,114,577	(177,305,156,667)	414,280,576,647	(177,355,156,667)
Vina Megastar Group Joint Stock Company	33,627,654,160	(33,627,654,160)	33,627,654,160	(33,627,654,160)
Tan Hong Import-Export Joint Stock Company	96,856,865,496	(96,856,865,496)	96,856,865,496	(96,856,865,496)
Shaltech Joint Stock Company	42,577,190,242	-	71,167,808,281	-
Vietnam-France Shal Aluminium Joint Stock Company	67,267,679,151	-	24,478,588,603	-
Hong Nguyen Agricultural Products Company Limited	37,600,885,630	-	49,017,839,850	-
Other trade receivables	103,654,839,898	(46,820,637,011)	139,131,820,257	(46,870,637,011)
	381,776,938,326	(177,496,980,416)	414,472,400,396	(177,546,980,416)

6 . SHORT - TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
<i>Other parties</i>	<i>154,241,935,421</i>	<i>(1,073,132,968)</i>	<i>162,784,078,209</i>	<i>(1,073,132,968)</i>
- M&H Industry Company Limited	963,600,000	(963,600,000)	963,600,000	(963,600,000)
- LICOGI 13 Joint Stock Company	17,243,276,236	-	17,243,276,236	-
- QD Vietnam Import-Export Trading and Services Company Limited	19,514,183,040	-	19,514,183,040	-
- Senka International Joint Stock Company	2,383,835,382	-	2,511,273,956	-
- Green Agros Company Limited	2,603,579,600	-	17,522,120,000	-
- Golden Lotus Foodstuff Company Limited	7,684,693,000	-	38,608,641,300	-
- Global Green (Cambodia) Energy Development Co., Ltd.	54,347,220,376	-	52,690,000,000	-
- LCD Vietnam Company Limited	4,200,797,887	-	5,632,621,190	-
Doanh Nguyen Trading Company Limited	15,937,956,026	-	-	-
- Other prepayments to suppliers	29,362,793,874	(109,532,968)	8,098,362,487	(109,532,968)
	<u>154,241,935,421</u>	<u>(1,073,132,968)</u>	<u>162,784,078,209</u>	<u>(1,073,132,968)</u>

7 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
Dividends and profits receivables	53,198,000,000	-	-	-
Advances	136,337,297,379	-	46,451,816,682	-
Mortgages	1,644,984,948	-	1,644,984,948	-
Advances for site clearance costs to the Land Fund Development Center	27,765,684,016	-	43,658,786,598	-
Receivables from BCC contracts that the enterprise co-controls in the short term	65,831,731,598	-	14,941,522,360	-
- Ecotech Vietnam Technology Investment and Trading Joint Stock Company (*)	13,531,731,598	-	14,941,522,360	-
- Tesla Invest Joint Stock Company (**)	15,000,000,000	-	-	-
- Dong Do Trading Investment Joint Stock Company (***)	37,300,000,000	-	-	-
Other receivables	6,650,014,536	(177,000,000)	7,922,488,115	(177,000,000)
	<u>291,427,712,477</u>	<u>(177,000,000)</u>	<u>114,619,598,703</u>	<u>(177,000,000)</u>
b) Long-term				
Mortgages	1,000,000,000	-	1,000,000,000	-
Ha Noi Machinery Import and Export Joint Stock Company	600,000,000	-	600,000,000	-
	<u>1,600,000,000</u>	<u>-</u>	<u>1,600,000,000</u>	<u>-</u>
c) In which: Other receivables from related parties				
Ha Noi Machinery Import and Export Joint Stock Company	600,000,000	-	600,000,000	-
	<u>600,000,000</u>	<u>-</u>	<u>600,000,000</u>	<u>-</u>

(*) The business cooperation contract between the Company (PVM - Party A) and Ecotech Viet Nam Technology Investment and Trading Joint Stock Company (Ecotech - Party B), based on Contract No. 01/2025/HDHTKD/PVM-ECOTECH signed on 14/07/2025 with the following terms:

- Objectives: The two sides will carry out business cooperation to import and transport iron ore from Laos for sale in the Vietnamese market;
- Capital contribution: Party A contributes capital in cash in installments in line with the payment schedule to suppliers; Party B contributes its experience, personnel, business relationships, business organization system and the remaining required capital;
- Profit distribution: A fixed profit of VND 70,000/tonne of goods actually received into Party B's warehouse is applied. This profit is fixed and does not depend on fluctuations in purchase/selling prices, operating costs or the actual profit/loss of the shipment;
- Responsibilities of the parties: Party A (PVM): Responsible for contributing capital on time in accordance with the approved installments; checking the use of capital and the validity of customs declarations; issuing electronic invoices for its share of the fixed profit. Party B (Ecotech): Mainly responsible for finding, appraising and signing contracts with suppliers, shipping units and customers; directly carrying out import procedures, customs clearance, sales and debt collection; ensuring the full and timely repayment of capital and payment of profit to Party A; bearing all risks and costs arising with third parties;
- Contract term: The shipment implementation period is from 10/07/2025 to the end of 30/12/2026. The contract is effective from the signing date (14/07/2025) and shall be automatically liquidated after the parties have fulfilled all obligations relating to capital, profit and related costs.

(**) The business cooperation contract between PetroVietnam Machinery and Equipment Joint Stock Company (PVM - Party B) and Tesla Invest Joint Stock Company (Tesla - Party C), together with LICOGI 13 Joint Stock Company (Party A), based on the Contract Appendix No. 04.561/2021/HDNT signed on January 9, 2026 with the following terms:

- Objectives: Investment cooperation in Cam Phu high-quality ecological residential area project – Cam Ranh City, Khanh Hoa;
- Responsibilities of the parties: Party B PVM: Comply with the terms of the Contract and the signed Appendices; coordinating with LICOGI 13 and Tesla to implement the project. Party C Tesla: Together with the parties to make adjustments to the project implementation time; ensure common commitments in the implementation of the Cam Phu project;
- Contract term: Contract Appendix takes effect from the date of signing (09/01/2026);
- The project implementation time is extended to receive the Investor Approval Decision before 31/12/2026 (in objective cases, it can be extended for a maximum of 06 months).

(***) The business cooperation contract between PetroVietnam Machinery and Equipment Joint Stock Company (PVM - Party A) and Dong Do Investment Trading Joint Stock Company (Dong Do - Party B), based on Contract No. 0501/2026/HDHT signed on January 5, 2026 with the following terms:

Objectives: Jointly research, implement and develop investment opportunities and plans (including real estate, industrial clusters/parks, waste treatment and other fields) in the entire model of the two companies;
Capital contribution rate and profit distribution: Expenses are calculated according to reality and allocated to both parties to ensure benefits (total costs are expected not to exceed VND 50,000,000,000); the specific cooperation rate and profit distribution for each case will be discussed and agreed upon in writing by the two parties later;

Responsibilities of the parties: Party A (PVM): Arrangement of coordinating officers; coordinate to solve arising problems; notification of change of legal status; make payments to Party B as agreed; has the right to add another unit to ensure progress if Party B delays the implementation. Party B (Dong Do): Arrange enough capable officials; ensuring the progress and quality of work; notify Party A when there is an adjustment to the schedule; coordinate in settling and issuing VAT invoices to Party A;

Contract term: The contract takes effect from the date of signing (05/01/2026) with an initial cooperation period of 12 months.

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and loans that are overdue or not yet due but are considered unlikely to be recoverable				
- Tan Hong Import-Export Joint Stock Company ⁽¹⁾	96,856,865,496	96,856,865,496	96,856,865,496	96,856,865,496
- Vina Megastar Group Joint Stock Company ⁽²⁾	33,627,654,160	33,627,654,160	33,627,654,160	33,627,654,160
- Hanoi Petroleum Construction Joint Stock Company	8,067,090,760	8,067,090,760	8,067,090,760	8,067,090,760
- Other parties	40,195,502,968	26,271,845,917	40,245,502,968	21,821,767,147
	<u>178,747,113,384</u>	<u>164,823,456,333</u>	<u>178,797,113,384</u>	<u>160,373,377,563</u>

The recoverable value of bad debts is determined based on the Board of Management's assessment. The Group has made full provision for these receivables in accordance with the prudence principle and continues to take measures to recover the debts.

Information on certain material doubtful debts:

(1) As of 30/06/2026, the Company is recording the receivables of Tan Hong Import-Export Joint Stock Company in the amount of VND 96,856,865,496. The company has set aside a full reserve for this debt but is still continuing to take measures to recover the debt.

(2) As of 30/06/2026, the Company is recording receivables from Vina Megastar Group Joint Stock Company in the amount of VND 33,627,654,160. The Company has filed a lawsuit against Southeast Asia Commercial Joint Stock Bank, which is the guarantor of the payment to Vina Megastar at the People's Court of Hoan Kiem District (now Hoan Kiem Ward), to ensure prudence. The Company has set aside a full provision for this debt.

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	11,247,528,235	-	7,158,729,374	-
Work in progress costs	5,329,332,812	-	3,684,199,197	-
Finished products	12,476,899	-	46,150,099	-
Merchandise	88,471,145,951	(212,336,000)	49,645,988,731	(450,205,151)
Real estate	8,646,715,202	-	8,646,715,202	-
Other	79,824,430,749	(212,336,000)	40,999,273,529	(450,205,151)
	<u>105,060,483,897</u>	<u>(212,336,000)</u>	<u>60,535,067,401</u>	<u>(450,205,151)</u>

10 . LONG-TERM WORK IN PROGRESS COSTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
An Phu Residential Area Construction Project ⁽¹⁾	12,736,159,706	12,736,159,706	11,450,127,205	11,450,127,205
Commercial housing development project in Tien Phong Ward and Phu Xuan Commune ⁽²⁾	463,446,977,989	463,446,977,989	38,907,324,895	38,907,324,895
Housing project in Duc Noi Hamlet, Thu Lam Commune, Hanoi ⁽³⁾	1,656,352,187	1,656,352,187	1,456,152,187	1,456,152,187
Other projects	104,118,679	104,118,679	-	-
	<u>477,943,608,561</u>	<u>477,943,608,561</u>	<u>51,813,604,287</u>	<u>51,813,604,287</u>

(1) An Phu Residential Area commercial housing development project in Vu Thu Commune, Hung Yen Province under Contract No. 10/HD-DA DTCSSD dated 14 August 2023 for implementation of a land-use investment project between the Thai Binh Department of Construction and the investor consortium comprising Petroleum Machinery and Equipment Joint Stock Company, Phuc Hung Holdings Construction Joint Stock Company and Nacico Joint Stock Company, together with the project company - Machino An Phu Joint Stock Company, a subsidiary. In which:

- Total investment approved under the investment policy: VND 681,251,975,000;
- Contract implementation period: 77 months from the effective date;
- Project land area: 118,804.16 m², including residential land, green areas, a regulating lake, roads and technical infrastructure;
- Project implementation costs as at 30 June 2026 mainly comprise the first instalment of the M3 state budget payment (minimum state budget payment) and project management costs.

(2) Commercial housing development project in Tran Hung Dao Ward and Thai Binh Ward, Hung Yen Province under the contract for implementation of investment projects using land No. 10/HD-DA DTCSSD dated 14/08/2023 between the Department of Construction of Thai Binh province and the investor including the joint venture: Petroleum Machinery and Equipment Joint Stock Company, Hanoi My Xuan House Joint Stock Company and project enterprise - Machino Phu Xuan Co., Ltd. - Subsidiary. In which:

- Total investment of the project approved under the investment policy: VND 845,904,889,000;
- Duration of the contract: 65 months from the effective date of the contract;
- Land use area of the project: 58,313.3 m² (including land for public works, commercial and service land and urban land);
- Project implementation costs as of 30/06/2026 mainly include the value of state budget remittance M3 (minimum state budget payment value) phase 1, phase 2, phase 3, land rent costs, project management costs and the value of the volume of completion of phase 1 items of the project.

(3) Investment project for construction and operation of a residential area in Thu Lam Commune, Hanoi, over the entire land parcel under Decision No. 3494/QĐ-UBND approving the detailed 1/500 planning of the residential area in Thu Lam Commune, Hanoi. The balance as at 30 June 2026 represents project management board costs.

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11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	124,044,589,425	40,247,947,122	10,025,445,605	4,734,844,809	1,830,863,897	180,883,690,858
- Purchase in the period	958,650,000	352,154,000	-	42,950,000	-	1,353,754,000
- Liquidation, disposal	-	-	-	(151,987,187)	-	(151,987,187)
Ending balance	125,003,239,425	40,600,101,122	10,025,445,605	4,625,807,622	1,830,863,897	182,085,457,671
Accumulated depreciation						
Beginning balance	30,456,413,366	4,019,355,221	7,551,658,306	1,233,370,268	161,200,000	43,421,997,161
- Depreciation in the period	3,039,016,467	1,863,472,199	364,949,927	169,931,336	103,330,548	5,540,700,477
- Liquidation, disposal	-	-	-	(151,987,187)	-	(151,987,187)
Ending balance	33,495,429,833	5,882,827,420	7,916,608,233	1,251,314,417	264,530,548	48,810,710,451
Net carrying amount						
Beginning balance	93,588,176,059	36,228,591,901	2,473,787,299	3,501,474,541	1,669,663,897	137,461,693,697
Ending balance	91,507,809,592	34,717,273,702	2,108,837,372	3,374,493,205	1,566,333,349	133,274,747,220

Details of tangible fixed assets with significant carrying amounts as at the end of the period are as follows:

Assets name	Status during the period	Historical cost	Accumulated depreciation	Closing carrying amount
		VND	VND	VND
Office premises at No. 8 Trang Thi, Hoan Kiem, Hanoi	In use	17,025,853,672	5,780,744,672	11,245,109,000

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: 22,217,000,083 VND.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: 13,328,086,601 VND.
- Cost of tangible fixed assets awaiting liquidation at the end of the period: 303,797,454 VND.

12 . INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Total VND
Cost			
Beginning balance	14,188,420,814	762,445,000	14,950,865,814
- Purchase in the period	-	132,000,000	132,000,000
Ending balance	14,188,420,814	894,445,000	15,082,865,814
Accumulated amortisation			
Beginning balance	2,471,730,697	702,290,161	3,174,020,858
- Amortization in the period	178,347,294	35,176,345	213,523,639
Ending balance	2,650,077,991	737,466,506	3,387,544,497
Net carrying amount			
At the beginning of the year	11,716,690,117	60,154,839	11,776,844,956
Ending balance	11,538,342,823	156,978,494	11,695,321,317

In which:

- The cost of fully amortised intangible fixed assets still in use at the end of the period was VND 611,245,000.

(*) Land use rights with a definite term include:

- Land at 51 Phan Dang Luu, Hoa Cuong Ward, Da Nang City, area of 1,806.8 m², used as business premises, term is 50 years from 13/01/2009.
- Land at 53 Tran Phu, Hai Chau Ward, Da Nang City, area of 281.8 m², used as the Company's office, for a term of 50 years from 12/01/2009.

13 . INVESTMENT PROPERTIES

The Company's investment real estate is 23,600 m² of land at Dao Cam Moc Street, Thu Lam Commune, Hanoi City. In particular, the value of land use rights transferred by partners since 2012 has a term of 20 years from 07/12/1996. Since 2017, the Company has continued to use this land area in the form of leased land with annual payment.

The fair value of investment properties has not been officially assessed and determined as at 30 June 2026. However, based on the rental situation and market prices of these properties, the Board of Management believes that the fair value of the investment properties is higher than their carrying amount as at the end of the accounting period.

14 . DEFERRED EXPENSES

	Ending balance VND	Beginning balance VND
a) Short-term		
Dispatched tools and supplies	594,140,566	432,783,080
Others	1,515,838,412	753,466,352
	2,109,978,978	1,186,249,432
b) Long-term		
Tools and supplies issued for use	609,839,201	718,269,374
Land rental	675,000,000	750,000,000
Repair and renovation expenses	488,731,222	772,811,308
Life insurance expenses	3,551,505,635	4,842,962,243
Others	553,424,869	446,923,989
	5,878,500,926	7,530,966,914

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15 . BORROWINGS

	Beginning balance		During the period		Ending balance	
	Value	VND	Increase	Decrease	Value	VND
a) Short-term borrowings	320,276,837,901		794,979,757,206	706,963,463,307	408,293,131,800	
Related parties	-		18,950,000,000	5,250,000,000	13,700,000,000	
- Dong Kinh Real Estate Services Joint Stock Company ⁽¹⁾	-		16,950,000,000	3,250,000,000	13,700,000,000	
- Ms. Pham Thi My Huong	-		2,000,000,000	2,000,000,000	-	
Other parties	320,276,837,901		776,029,757,206	701,713,463,307	394,593,131,800	
- Military Commercial Joint Stock Bank - Hai Ba Trung Branch ⁽²⁾	83,042,000,000		168,719,665,449	163,580,366,792	88,181,298,657	
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Hai Ba Trung Branch ⁽³⁾	4,552,000,000		9,926,203,500	9,542,467,360	4,935,736,140	
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Hoan Kiem Branch ⁽⁴⁾	115,827,621,387		148,265,030,819	128,274,972,537	135,817,679,669	
- Saigon - Hanoi Commercial Joint Stock Bank - Hanoi Branch	20,952,900,000		-	20,952,900,000	-	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch ⁽⁵⁾	51,984,197,900		271,037,409,900	253,360,786,900	69,660,820,900	
- Bank for Investment and Development of Vietnam - Da Nang Branch ⁽⁶⁾	28,130,000,000		105,477,000,000	99,077,000,000	34,530,000,000	
- Vietnam International Commercial Joint Stock Bank - Da Nang Branch ⁽⁷⁾	3,643,600,345		-	2,536,647,963	1,106,952,382	
- Military Commercial Joint Stock Bank - Hai Ba Trung Branch ⁽⁸⁾	5,601,008,269		4,523,835,828	3,588,321,755	6,536,522,342	
- Me Kong Development Joint Stock Company	-		4,000,000,000	4,000,000,000	-	
- LICOGI13 Joint Stock Company ⁽⁹⁾	-		5,300,000,000	4,000,000,000	1,300,000,000	
- Individual borrowings ⁽¹⁰⁾	6,543,510,000		58,780,611,710	12,800,000,000	52,524,121,710	
Current portion of long-term borrowings	8,804,385,000		1,886,600,000	4,791,060,000	5,899,925,000	
- Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch ⁽¹¹⁾	5,000,000,000		1,250,000,000	2,500,000,000	3,750,000,000	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch ⁽¹²⁾	2,179,985,000		-	1,115,060,000	1,064,925,000	
- Loc Phat Commercial Joint Stock Bank - Thang Long Branch ⁽¹³⁾	24,300,000		72,900,000	48,600,000	48,600,000	
- Joint Stock Commercial Bank for Investment and Development of Vietnam - South Hanoi Branch ⁽¹⁴⁾	1,600,100,000		563,700,000	1,127,400,000	1,036,400,000	
b) Long-term borrowings	329,081,222,901		796,866,357,206	711,754,523,307	414,193,056,800	

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15 . BORROWINGS

	Beginning balance		During the period		Ending balance	
	Value	VND	Increase	Decrease	Value	VND
- Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch ⁽¹¹⁾	6,250,000,000		-	2,500,000,000	3,750,000,000	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch ⁽¹²⁾	5,253,897,973		-	1,115,060,000	4,138,837,973	
- Loc Phat Commercial Joint Stock Bank - Thang Long Branch ⁽¹³⁾	216,100,000		-	48,600,000	167,500,000	
- Joint Stock Commercial Bank for Investment and Development of Vietnam - South Hanoi Branch ⁽¹⁴⁾	4,540,300,000		-	1,127,400,000	3,412,900,000	
- Military Commercial Joint Stock Bank - Hai Ba Trung Branch ⁽¹⁵⁾	-		298,676,614,765	-	298,676,614,765	
- Modern Vietnam One Member Limited Liability Bank (MBV) ⁽¹⁶⁾	-		18,769,470,176	-	18,769,470,176	
	16,260,297,973		317,446,084,941	4,791,060,000	328,915,322,914	
Amount due for settlement within 12 months	(8,804,385,000)		(1,886,600,000)	(4,791,060,000)	(5,899,925,000)	
Amount due for settlement after 12 months	7,455,912,973				323,015,397,914	

No.	Credit Contract	Credit Limited (VND)	Interest Rate	Loan term	Loan purpose	Guarantee form of loan	The outstanding principal as at 30/06/2026 (VND)
Detailed information on short-term borrowings:							
1	Dong Kinh Real Estate Company Limited						
	Loan agreement No 02/2026/HĐVT/PVM-DK dated 06/02/2026;	16,300,000,000	1.6%/year	12 months	Supplement working capital for production and business activities	Unsecured loan	13,700,000,000
	03/2026/HĐVT/PVM-DK dated 10/02/2026;						13,700,000,000
	04/2026/HĐVT/PVM-DK dated 11/02/2026						
2	Military Joint Stock Commercial Bank - Hai Ba Trung Branch						
	Credit Facility Agreement No. 367805.25.065.597402.TD dated 08/01/2026	150,000,000,000	Loan interest rate based on each disbursement and in the General Terms and the Credit Agreement	From the contract signing date to 18 December 2026	Supplement Working capital financing and finance import L/C payments for business operations	The collateral comprises valuable papers issued by banks and held by the Company, as well as movable assets including goods and rights to claim debts, as stipulated in each mortgage agreement.	88,181,298,657
3	Bank for Investment and Development of Vietnam Joint Stock Commercial Bank - Hai Ba Trung Branch						
	No 01/2025/339/HĐTDHM dated September 22, 2025	60,000,000,000	Details for each debt receipt	Contract term: 12 months from the date of signing this Contract	Supplement working capital for production and business activities	As stipulated in the separate accompanying mortgage/pledge agreement (if any) and registered as a secured transaction.	4,935,736,140
4	Vietnam Joint Stock Commercial Bank for Industry and Trade - Hoan Kiem Branch						
	Credit Facility Agreement No. 51/2026-HĐCVHM/NHCT122-0101394512MAYTBDAUK HI dated 05 May 2026	150,000,000,000	Loan interest rate based on each disbursement	From 05 May 2026 to 05 May 2027	Supplement working capital for production and business activities	The collateral comprises real estate, means of transportation and highly liquid assets owned by the Company and registered as secured transactions.	135,817,679,669
5	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch						
	Credit agreement under the credit limit number: 450/2025/CTD/CV/VCB-KHDN dated November 26, 2025 between the Company and Vietcombank - Da Nang Branch	70,000,000,000	Details for each debt receipt	12 months from the date of signing this contract	Financing short-term credit needs to support business activities and the maintenance and repair of Mitsubishi cars for customers, excluding short-term needs for fixed asset investment activities	The customer's obligations under this contract are secured by the collateral and/or the Guarantee Agreement specified in the credit agreement.	69,660,820,900

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No.	Credit Contract	Credit Limited (VND)	Interest Rate	Loan term	Loan purpose	Guarantee form of loan	The outstanding principal as at 30/06/2026 (VND)
6	Bank for Investment and Development of Vietnam Joint Stock Commercial Bank - Da Nang Branch						34,530,000,000
	No 01/2025/256945/HDTD dated September 24, 2025	40,000,000,000	Details for each debt receipt	12 months from the date of signing this contract	Supplement working capital to support commercial activities of Mitsubishi car brand	The new 100% Mitsubishi cars, formed from loans/existing inventory, are owned by the company. The loan has been fully registered for secured transaction.	34,530,000,000
7	Vietnam International Commercial Commercial Joint Stock Bank - Da Nang Branch						1,106,952,382
	Credit Agreement No. 1101496/25 dated October 15, 2025.	7,000,000,000	Interest rate as notified by the Lender from time to time, specified in the Debt Acknowledgement Note	12 months from the date of signing this contract	To supplement working capital for the commercial business activities of Mitsubishi Vietnam automobiles	Passenger vehicles (with up to 9 seats) of the Mitsubishi brand, 100% brand new, formed from loan proceeds and/or existing inventory, and owned by the Company. The loan has been fully registered for secured transaction	1,106,952,382
8	Military Joint Stock Commercial Bank - Hai Ba Trung Branch						6,536,522,342
	No 323999/25.065.38518763.TD dated August 05, 2025	30,000,000,000	Details for each debt receipt	From the date of signing this contract until the end of July 30, 2026	Serve the customer's waste treatment and recycled product manufacturing business activities	As stipulated in the separate accompanying mortgage/pledge agreement (if any) and registered as a secured transaction.	6,536,522,342
9	LICOGI 13 Joint Stock Company						1,300,000,000
	02/2026/HĐVT/PVIM-LCG13 dated 25/06/2026	1,300,000,000	8%/year	03 months	In compliance with legal regulations	Unsecured loan	1,300,000,000
10	Personal loans						52,524,121,710
	Loan agreements	52,524,121,710	Details for each debt receipt	From 02 months to 12 months	Supplement working capital for production and business activities	Unsecured loan	52,524,121,710
Detailed information on long-term borrowings:							
1	Saigon-Hanoi Commercial Joint Stock Bank - Han Thuyen Branch						3,750,000,000
	No 022/2024/HĐTDTDH-PN/SHB.111500 dated 06/02/2024	15,000,000,000	The interest rate on the loan is 12.8% per annum for the first 3 months. The interest rate will be adjusted every 3 months, with a fluctuation range of 3.8% per annum. The current interest rate is 12.2% per annum.	36 months from the date of signing this contract	Loan to reimburse investment costs for the project 'Renovation and repair of Building B, No. 8 Trang Thi, Hoan Kiem, Hanoi	Unsecured loan	3,750,000,000

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

No.	Credit Contract	Credit Limited (VND)	Interest Rate	Loan term	Loan purpose	Guarantee form of loan	The outstanding principal as at 30/06/2026 (VND)
2	Joint Stock Commercial Bank for Foreign Trade of Vietnam-Da Nang Branch						4,138,837,973
	Credit agreements	14,996,000,000	Details for each debt receipt	84 months from the first day following the first loan disbursement date	Payment of reasonable, valid, and legal costs related to the investment in the project implementation	As stipulated in the separate accompanying mortgage/pledge agreement (if any) and registered as a secured transaction.	4,138,837,973
13	Loc Phat Joint Stock Commercial Bank- Thang Long Branch						167,500,000
	No HDTD1132025062 dated March 10, 2025	289,000,000	Details for each debt receipt	36 months from the date of signing this contract	The acquisition of forklifts for the purpose of supporting the borrower's business activities	One (01) brand new HELI forklift, 3.5-ton capacity, model CPCD35 W4H, H3 series, 100% new, manufactured in China.	167,500,000
14	Bank for Investment and Development of Vietnam Joint Stock Commercial Bank - Nam Ha Noi Branch						3,412,900,000
	Credit Agreements	6,760,000,000	Details for each debt receipt	Details for each debt receipt	To supplement working capital for the commercial business activities	Mortgage of assets formed from loan capital	3,412,900,000
15	Military Joint Stock Commercial Bank - Hai Ba Trung Branch						298,676,614,765
	No 330797.25.065.39557251.TD dated 23/10/2025	345,000,000,000	Details for each debt receipt	48 months from the first day following the first loan disbursement date	Financing for the commercial housing development project in Tien Phong Ward and Phu Xuan Commune, Thai Binh City, Thai Binh Province (currently reorganized as Tran Hung Dao Ward and Thai Binh Ward, Hung Yen Province).	The loan is secured by the project and the equity interests of PetroVietnam Machinery-Technology Joint Stock Company in Machino Phu Xuan Company Limited.	298,676,614,765
16	Modern Bank of Vietnam						18,769,470,176
	No 22217.26.002.3922983.TD dated 05/06/2026	100,000,000,000	Details for each debt receipt	36 months from the first day following the first loan disbursement date	Financing for the construction costs and other eligible costs incurred in connection with the implementation of the social housing project located on the land allocated for social housing under the planning of the Commercial Housing Development Project in Tien Phong Ward and Phu Xuan Commune, Thai Binh City, Thai Binh Province (now Tran Hung Dao Ward and Thai Binh Ward, Hung Yen Province)	Property rights arising from the Project; Land use rights; Property rights arising from asset sale and purchase agreements, asset lease agreements and lease-purchase agreements; The equity interest of Petro Vietnam Machinery and Equipment Joint Stock Company in Machino Phu Xuan Company Limited.	18,769,470,176

16 . SHORT - TERM TRADE PAYABLES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
<i>Other parties</i>		
Petrolimex Construction Joint Stock Company No. 1	2,789,092,560	2,789,092,560
Tien Phong Technology Joint Stock Company	1,498,441,178	1,498,441,178
Mitsubishi Motors Vietnam Company Limited	2,585,452,596	2,941,388,026
Bao Linh Trading, Manufacturing and Business Company Limited	-	1,500,000,000
Green Agros Company Limited	2,603,579,600	-
Other payables	17,631,747,344	15,828,158,885
	<u>27,108,313,278</u>	<u>24,557,080,649</u>

17 . SHORT - TERM PREPAYMENTS FROM CUSTOMERS

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
<i>Other parties</i>		
Petroleum Machinery Erection and Civil Construction Joint Stock Company	1,009,800,000	1,009,800,000
Ecotech Vietnam Technology Investment and Trading Joint Stock Company	12,057,963,617	14,946,697,367
Vietnam Mineral Exploitation and Trading Joint Stock Company	9,577,091,520	9,577,091,520
BM Windows Joint Stock Company	30,158,592,975	-
Great Well (HK) Trading Limited	5,254,474,115	-
New Well International Trading Limited	10,508,545,001	-
EMECS Vietnam Company Limited	6,845,725,043	-
Other advances from customers	1,009,287,162	2,928,170,039
	<u>76,421,479,433</u>	<u>28,461,758,926</u>

18 . DIVIDENDS AND PROFITS PAYABLE

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Dividend and profit payables	3,473,564,690	26,540,386,090
	<u>3,473,564,690</u>	<u>26,540,386,090</u>

Dividends and profits payable to shareholders from previous years who have not completed depository procedures or have not yet received payment are separately monitored by the Company for each year to protect the shareholders' interests.

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19 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value added tax	-	2,482,708,434	10,351,237,724	12,294,793,855	-	539,152,303
Business income tax	340,909,735	85,401,722	(2,272,955)	115,125,631	412,410,045	39,503,446
Personal income tax	81,082,986	236,824,244	1,771,154,444	1,781,812,769	48,314,148	193,397,081
Property tax and land rental	53,131,543	3,367,080,481	289,112,684,779	288,627,180,969	545,334,658	4,344,787,406
Fees and other obligations	-	38,312,584	102,059,725	102,059,725	-	38,312,584
	<u>475,124,264</u>	<u>6,210,327,465</u>	<u>301,334,863,717</u>	<u>302,920,972,949</u>	<u>1,006,058,851</u>	<u>5,155,152,820</u>

The Company's tax finalization will be subject to examination by the tax authorities. As the application of tax laws and regulations to various types of transactions may be interpreted in different ways, the tax amounts presented in the Interim Consolidated Financial Statements may be subject to change in accordance with decisions of the tax authorities.

20 . SHORT - TERM ACCRUED EXPENSES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
- Accrued interest expenses	1,760,031,081	380,425,608
- Late payment interest expense payable to Vietnam Bank for Agriculture and Rural Development	2,974,853,482	2,805,951,741
- Accrued land rental expense	1,843,785,600	921,892,800
- Other accrued expenses	1,030,764,621	4,291,482,628
	<u>7,609,434,784</u>	<u>8,399,752,777</u>

21 - OTHER PAYABLES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
a) Short-term	45,995,061,892	73,721,845,652
- Trade union fee	456,664,478	396,997,758
- Social insurance	728,012,778	828,316,124
- Health insurance	133,409,428	35,387,072
- Unemployment insurance	62,477,084	11,656,698
- Short-term deposits, collateral received	19,546,883,362	47,449,488,000
+ Hong Nguyen Agricultural Products Company Limited ⁽¹⁾	17,500,000,000	45,000,000,000
+ Pico Retail Joint Stock Company	883,561,362	1,368,846,000
+ Mr. Tran Hai Dang	435,000,000	435,000,000
+ Other parties	728,322,000	645,642,000
- Interest payables	67,614,762	-
- Payables under court decision ⁽²⁾	25,000,000,000	25,000,000,000
- Other payables and obligations	3,834,766,585	1,449,872,269
+ Other parties	3,834,766,585	1,449,872,269
	<u>49,829,828,477</u>	<u>75,171,717,921</u>
b) Long-term		
- Vietnam Bank for Agriculture and Rural Development ⁽¹⁾	13,261,547,264	13,261,547,264
	<u>13,261,547,264</u>	<u>13,261,547,264</u>

(1) The deposit under the cooperation agreement between the Company and Hong Nguyen Agricultural Company Limited is made to secure the execution and performance of the contract for the purchase and sale of agricultural products between the two parties.

(2) The amount payable to Vietnam Bank for Agriculture and Rural Development (Agribank) pursuant to the decision of the People's Court of Hanoi City at the appellate hearing dated 19 October 2023. Accordingly, the Company agreed to pay Agribank VND 52,261,547,264 plus interest according to a five-year payment schedule from 2023 to 2027.

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22 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Non controlling interest	Total
	VND	VND	VND	VND	VND
Beginning balance of previous year	386,386,000,000	18,920,978,074	146,874,730,711	135,555,254,471	687,736,963,256
Profit for previous period	-	-	29,909,321,509	(720,804,115)	29,188,517,394
Profit distribution at the Parent Company	-	-	(4,500,000,000)	-	(4,500,000,000)
Profit distribution at Danang Petroleum Machinery - Technology Joint Stock Company (Subsidiary)	-	-	(228,996,762)	(1,918,331,238)	(2,147,328,000)
Ending balance of previous period	386,386,000,000	18,920,978,074	172,055,055,458	132,916,119,118	710,278,152,650
Beginning balance of current period	386,386,000,000	18,920,978,074	153,302,548,542	146,868,693,885	705,478,220,501
Profit for current period	-	-	26,441,958,762	513,493,472	26,955,452,234
Profit distribution	-	-	(4,500,000,000)	-	(4,500,000,000)
Changes due to changes in ownership	-	-	1,664,368,206	(1,664,368,206)	-
Other increases/(decreases)	-	-	3,627,485	(778,135)	2,849,350
Ending balance of current period	386,386,000,000	18,920,978,074	176,912,502,995	145,717,041,016	727,936,522,085

According to Resolution No. 0050/NQ/MTB-DHDCD of the Annual General Meeting of Shareholders dated 22 June 2026, the Company announced the distribution of profit for 2025 as follows:

Amount
VND
3,500,000,000
1,500,000,000

Bonus and welfare fund
Bonus for the Executive Management Bonus Fund

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b) Details of Contributed capital

	Rate	Ending balance	Rate	Beginning balance
	(%)	VND	(%)	VND
Ms. Nguyen Anh Thu	16.91	65,351,000,000	16.91	65,351,000,000
Ms. Le Thi Kieu Van	18.12	70,000,000,000	18.12	70,000,000,000
Other shareholders	64.97	251,035,000,000	64.97	251,035,000,000
	100.00	386,386,000,000	100.00	386,386,000,000

c) Capital transactions with owners and distribution of dividends and profits

	Ending balance	Beginning balance
	VND	VND
Owner's contributed capital		
- At the beginning of period	386,386,000,000	386,386,000,000
- At the ending of period	386,386,000,000	386,386,000,000

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	38,638,600	38,638,600
Quantity of issued shares and full capital contribution	38,638,600	38,638,600
- Common shares	38,638,600	38,638,600
Quantity of outstanding shares in circulation	38,638,600	38,638,600
- Common shares	38,638,600	38,638,600
Par value per share (VND)	10,000	10,000

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
Investment and development fund	18,920,978,074	18,920,978,074
	18,920,978,074	18,920,978,074

23 . NON-CONTROLLING INTERESTS

Detailed information on non – controlling interest as at 30/06/2026 as follows:

	Non-controlling interest in contributed capital	Profit attributable to non-controlling interests	Transactions with non-controlling interests	Total
	VND	VND	VND	VND
Danang Petroleum Machinery - Technology Joint Stock Company	21,091,600,000	1,021,880,672	4,569,933,668	26,683,414,340
Machino Thanh Dat Joint Stock Company	19,850,000,000	(176,698,590)	280,327,069	19,953,628,479
Machino An Phu Joint Stock Company	58,050,000,000	(70,192,462)	103,472,771	58,083,280,309
Machino Phu Xuan Company Limited	40,800,000,000	(261,496,148)	458,178,678	40,996,682,530
	139,791,600,000	513,493,472	5,411,912,186	145,717,005,658

24 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The Company currently leases out assets at No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi, with rental rates and lease terms specified in each contract signed with counterparties.

In addition, the Company has annual operating lease contracts with counterparties in Duc Noi Hamlet, Dong Anh Commune, Hanoi for warehouse leasing, with rental rates and lease terms specified in each contract.

b) Operating lease commitments

The Company is currently using a land area of 1,202.5 m² at No. 08 Trang Thi, Hoan Kiem Ward, Hanoi, and a land area of 23,600 m² in Duc Noi Village, Dong Anh Commune, Hanoi, under annual land rental arrangements for business purposes and as office premises. The Company is in the process of completing procedures to extend the land lease agreements with the relevant parties and continues to pay annual land rentals for these land plots in accordance with notices issued by the competent authorities.

DaNang Petroleum Machinery and Equipment Joint Stock Company entered into Land Lease Contract No. 36/HD-TD dated 13 June 2017 for a land parcel in the Southeast Thuy An New Urban Area, Thanh Thuy Ward, Hue, with an area of 5,372 m² for construction of Daesco Auto Center. The lease term is 50 years from 29 December 2016. The subsidiary prepaid VND 3 billion for the first 10 years.

DaNang Petroleum Machinery and Equipment Joint Stock Company leases a land parcel at No. 10 Nguyen Phuc, Son Tra Ward, Da Nang, with an area of 15,366 m² until 30 January 2052. Land rental is paid annually.

Thanh Dat Quynh Coi Environment Joint Stock Company leases a land parcel at Plot No. 2, Map Sheet No. 32, Area 3, Quynh Coi Town, Quynh Phu District, Thai Binh Province (now Minh Tho Commune, Hung Yen Province), with an area of 17,896.4 m² from 16 July 2024 to 15 June 2059.

Machino Thanh Dat Thai Binh Joint Stock Company leases land in Quynh Hai and Quynh Minh Communes, Quynh Phu District, Thai Binh Province (now Quynh Phu Commune, Hung Yen Province), with an area of 30,039.7 m² from 31 December 2024 to 10 May 2070.

Thanh Dat Bac Giang Environment Joint Stock Company leases land in Kien Thanh Commune, Luc Ngan District, Bac Giang Province (now Kien Lao Commune, Bac Ninh Province), with an area of 33,949.9 m² until 10 July 2069.

c) Foreign currencies

	<u>Ending balance</u>	<u>Beginning balance</u>
- United States dollar (USD)	1,339.33	1,277.98

d) Doubtful debts written-off

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
	65,193,021,617	65,193,021,617

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25 . REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Revenue from sales of products, goods	796,256,966,301	868,877,757,455
Revenue from provision of services	38,068,949,400	45,565,086,338
	<u>834,325,915,701</u>	<u>914,442,843,793</u>

26 . COST OF GOODS SOLD AND PROVISION OF SERVICES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Cost of products, goods sold	739,146,594,208	853,936,771,287
Cost of provision of services	41,175,161,678	25,566,826,967
Other decreases in cost of goods sold	(237,869,151)	(382,963,500)
- <i>Reversal of allowances</i>	(237,869,151)	(382,963,500)
	<u>780,083,886,735</u>	<u>879,120,634,754</u>

27 . FINANCIAL INCOME

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Interest income	2,312,260,772	10,615,007,055
Dividends or profits received in cash or non-cash assets	53,198,000,000	53,949,000,000
Gains on exchange difference in the period	79,979,643	72,407
Gains on exchange difference at the period-end	445,656	865,104
Other financial income	-	3,420,000,000
	<u>55,590,686,071</u>	<u>67,984,944,566</u>

28 . FINANCIAL EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Interest expenses	12,433,111,028	9,322,668,182
Loss on exchange difference in the period	422,603,920	942,152,822
	<u>12,855,714,948</u>	<u>10,264,821,004</u>

29 . SELLING EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Raw materials	78,433,899	296,489,205
Labour expenses	10,324,515,715	7,357,579,738
Depreciation expenses	940,598,637	1,072,997,095
Expenses of outsourcing services	2,316,434,368	10,656,228,537
Other expenses in cash	35,632,988,010	13,782,295,139
	<u>49,292,970,629</u>	<u>33,165,589,714</u>

30 . GENERAL AND ADMINISTRATIVE EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Raw materials	978,500,291	922,012,767
Labour expenses	16,921,052,919	21,249,787,526
Depreciation expenses	572,210,090	565,537,309
Provision expenses	-	2,000,000,000
Tax, Charge, Fee	1,340,780,082	1,307,855,427
Expenses of outsourcing services	2,754,356,668	2,924,385,658
Other expenses in cash	3,879,703,571	3,864,265,991
Other decreases in general and administrative expenses	(50,000,000)	(100,000,000)
- <i>Reversal of provisions</i>	(50,000,000)	(100,000,000)
	<u>26,396,603,621</u>	<u>32,733,844,678</u>

31 . OTHER INCOME

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Collected fines	-	56,800,623
Grants, donations, sponsorships and gifts	6,574,713,069	5,132,814,854
Other income	43,507	1,029
	<u>6,574,756,576</u>	<u>5,189,616,506</u>

32 . OTHER EXPENSE

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Penalties	721,021,509	473,865,276
Contract violation penalties	-	151,312,307
Sponsorship expense for the Department of Planning and Investment	-	1,818,181,818
Late payment interest expense	168,901,741	670,383,375
Other expenses	16,230,536	12,907,862
	<u>906,153,786</u>	<u>3,126,650,638</u>

33 . CURRENT CORPORATE INCOME TAX EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Current corporate income tax expense at Machino Thanh Dat Joint Stock Company	576,395	15,508,132
Current corporate income tax expense at Machino An Phu Joint Stock Company	-	430,765
Current corporate income tax expense at Machino Phu Xuan Company Limited	-	1,407,786
Current corporate income tax expense	<u>576,395</u>	<u>17,346,683</u>

34 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Net profit after tax	26,441,958,762	29,909,321,509
Profit distributed for common shares	26,441,958,762	29,909,321,509
Average number of outstanding common shares in circulation in the period	38,638,600	38,638,600
Basic earnings per share	<u>684</u>	<u>774</u>

The Company has not planned to make any distribution to the Bonus and Welfare Fund or pay bonuses to the Executive Board from net profit after tax as at the date of preparation of the Interim Consolidated Financial Statements.

35 . BUSINESS AND PRODUCTIONS COST BY ITEMS

The Company's activities during the period were mainly trading activities, accounting for more than 90% of the Company's operating revenue. Accordingly, the Company does not disclose operating expenses by nature because the components of selling expenses and general and administrative expenses are disclosed in Notes 29 and 30.

36 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face include market risk, credit risk and liquidity risk. The Company has established a control system to maintain a reasonable balance between the cost of risks incurred and the cost of risk management. The Board of Management is responsible for monitoring the risk management process to ensure an appropriate balance between risks and risk controls.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Exchange rate risk

The Company is exposed to foreign exchange risk arising from transactions denominated in currencies other than Vietnam Dong, such as borrowings, revenue, expenses, and imports of materials, goods, machinery and equipment.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

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	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash	20,153,294,902	-	-	20,153,294,902
Trade receivables, other receivables	495,530,670,387	1,600,000,000	-	497,130,670,387
Loans	45,020,491,557	-	-	45,020,491,557
	<u>560,704,456,846</u>	<u>1,600,000,000</u>	<u>-</u>	<u>562,304,456,846</u>
	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/01/2026				
Cash	199,879,254,163	-	-	199,879,254,163
Trade receivables, other receivables	362,671,993,560	1,600,000,000	-	364,271,993,560
Loans	168,670,784,870	-	-	168,670,784,870
	<u>731,222,032,593</u>	<u>1,600,000,000</u>	<u>-</u>	<u>732,822,032,593</u>

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings	414,193,056,800	323,015,397,914	-	737,208,454,714
Trade payables, other payables	76,938,141,755	13,261,547,264	-	90,199,689,019
Accrued expenses	7,609,434,784	323,015,397,914	-	330,624,832,698
	<u>498,740,633,339</u>	<u>659,292,343,092</u>	<u>-</u>	<u>1,158,032,976,431</u>
As at 01/01/2026				
Borrowings	329,081,222,901	7,455,912,973	-	336,537,135,874
Trade payables, other payables	126,269,184,660	13,261,547,264	-	139,530,731,924
Accrued expenses	8,399,752,777	-	-	8,399,752,777
	<u>463,750,160,338</u>	<u>20,717,460,237</u>	<u>-</u>	<u>484,467,620,575</u>

The Company believes that the concentration of repayment risk is controllable. The Company is able to settle liabilities when due using cash flows from operating activities and proceeds from maturing financial assets.

37 . OTHER INFORMATION

According to Resolution No. 0056/NQ/MTB-HĐQT of the Board of Directors dated 25 June 2026 approving the capital contribution to establish the project company, Machino Dong Anh Investment Joint Stock Company, with the following details:

- Proposed charter capital: VND 1,500 billion;
- Proposed shareholder structure: Petrovietnam Machinery - Technology Joint Stock Company (2%), Ha Noi Machinery Import and Export Joint Stock Company (1.5%), and other shareholders (96.5%);
- The parties are currently in the process of completing the procedures for capital contribution and establishment of the project company.

38 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period that would require adjustments or disclosures in these Interim Consolidated Financial Statements.

39 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

<u>Related parties</u>	<u>Relation</u>
Northern Vietnam Petroleum Machinery and Equipment Joint Stock Company	Associate
Dong Kinh Real Estate Investment and Trading Co., Ltd.	Associate
Hanoi Machinery Import Export Joint Stock Company	Mr. Pham Van Hiep, a member of the Company's Board of Directors and the Company's Director, is concurrently the Chairman of the Board of Directors of this company

Members of the Board of Directors, Board of Management, Board of Supervisors and other related persons of the Company

In addition to the related party information disclosed in the above Notes, the Company also had the following transactions with related parties during the period:

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Interest expense	97,159,452	-
Dong Kinh Real Estate Investment and Trading Co., Ltd.	97,159,452	-
Deposit and loan interest income	20,721,096	-
Dong Kinh Real Estate Investment and Trading Co., Ltd.	20,721,096	-

Transactions with other related parties:

	<u>Relation</u>	<u>This period</u>	<u>Previous period</u>
		VND	VND
Income of the Board of Directors		895,000,000	1,508,000,000
Mr. Dang Van Than	Chairman	80,000,000	402,000,000
Mr. Nguyen Minh Tuan	Member	375,000,000	587,000,000
Mr. Vuong Hoang Thang	Member	240,000,000	262,000,000
Mrs. Nguyen Thi Hoai Thanh	Member	200,000,000	33,571,429
Mrs. Tong Thi Diep (Dismissed on 24 April 2025)	Member	-	223,428,571
Income of the Board of Management and other management members		2,295,000,000	3,372,881,000
Mr. Pham Van Hiep	General Director	818,000,000	1,177,000,000
Mr. Chu Thanh Nam	Deputy General Director	368,000,000	559,881,000
Mrs. Pham Thi My Huong	Deputy General Director	371,000,000	561,500,000
Mrs. Luong Van Hoa	Deputy General Director	371,000,000	561,500,000
Mr. Hoang Minh Duc	Chief Accountant	367,000,000	513,000,000
Income of the Board of Supervisors		320,000,000	503,970,000
Mrs. Le Thi Kieu Van	Head of the Board	160,000,000	254,970,000
Mrs. Pham Thi Hai An (Dismissed on 24 April 2025)	Member	-	109,619,048
Mrs. Ha Thi Thanh Hau	Member	80,000,000	122,000,000
Mrs. Nguyen Le Thuy	Member	80,000,000	17,380,952

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

40 . COMPARATIVE FIGURES

The comparative information in these Interim Consolidated Financial Statements is presented as corresponding figures. Under this approach, comparative information for the previous period is presented in respect of the Company's consolidated financial position, consolidated operating results and consolidated cash flows for the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and the related notes are derived from the Consolidated Financial Statements for the fiscal year ended 31 December 2025. The comparative figures in the Interim Consolidated Statement of Income, the Interim Consolidated Statement of Cash Flows and the related notes are derived from the reviewed Interim Consolidated Financial Statements for the accounting period from 1 January 2025 to 30 June 2025. These comparative figures were audited and reviewed, respectively, by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company prospectively applies Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC from 1 January 2026, resulting in changes to the presentation of certain items in the Interim Consolidated Financial Statements. Certain figures as at 1 January 2026 and for the accounting period from 1 January 2025 to 30 June 2025 have been reclassified to comply with the financial statement presentation requirements under these Circulars. Details are presented in Appendix I.

Le Thi Thu Hien
Preparer

Hoang Minh Duc
Chief Accountant



Pham Van Hiep
Legal representative

Approved, 24 August 2026

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APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC dated 20/04/2026			Changes
Code	Item	Amount	Code	Item	Amount	
a) Balance sheet						
ASSETS						
II. Short-term financial investment						
120	3. Investments held to maturity	106,801,855,670	120	II. Short-term financial investment		
123			123	1. Investments held to maturity	170,801,425,337	Restated and renamed
III. Short-term receivables						
130			130	III. Short-term receivables		
136	5. Short-term loan receivables	61,868,929,200				Presented under item 123 - Held-to-maturity investments
136	6. Other short-term receivables	125,923,573,580	135	3. Other short-term receivables	114,619,598,703	Restated and code changed
V. Other short-term assets						
150			150	V. Other short-term assets		
151	1. Short-term prepaid expenses	1,186,249,432	151	1. Short-term deferred expenses	1,186,249,432	Code changed and renamed
261	1. Long-term prepaid expenses	7,530,966,914	271	1. Long-term deferred expenses	7,530,966,914	Code changed and renamed
C - LIABILITIES						
300			300	C. LIABILITIES		
I. Current liabilities						
310			310	I. Current liabilities		
318	6. Short-term unrealized revenue	1,898,344,832	313	3. Dividends and profits payable	3,473,564,690	New item
			319	7. Short-term deferred revenue	1,898,344,832	Code changed and renamed

For items where only the name or code has changed, detailed information is not presented in this Appendix.