DONG DO MARINE JOINT STOCK COMPANY

No.: /CBTT-DDM
Re: "Explanation of Business Results in the Consolidated Financial Statements for H1 2026 After Review"

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, ... August 2026

To:

- HANOI STOCK EXCHANGE
- STATE SECURITIES COMMISSION OF VIETNAM
- PUBLIC COMPANY SUPERVISION DEPARTMENT - SSC

- Name of the joint stock company	:	DONG DO MARINE JOINT STOCK COMPANY
- Head office address	:	Floor 19, Hoa Binh International Office Tower, No. 106 Hoang Quoc Viet, Nghia Do Ward, Hanoi City.
- Tel	:	(024).37556140 Fax: (024).37556149
- Charter capital	:	122.444.950.000 VNĐ
- Stock code	:	DDM
- Registered trading exchange	:	UPCoM

Dong Do Marine Joint Stock Company hereby explains certain matters relating to the business results in the Consolidated Financial Statements for the first half of 2026 after review, as follows:

Unit: VND billion

Indicator	2026	2025	Increase (+) / Decrease (-)	
			Value	Ratio
Profit after tax	-7,335	5,675	-13,010	Changed from a profit in the previous year to a loss this year
Profit after tax (Parent company)	-7,435	5,585	-13,020	Changed from a profit in the previous year to a loss this year

1/ Accordingly:

(1) The Company's (Consolidated) business result was VND (-) 7,335 billion (changed from a profit in the previous year to a loss this year), and therefore,

(2) This business result decreased by VND 13,010 billion compared to the same period last year (the variance exceeds 10%).

The Company respectfully explains as follows:

In the Company's Consolidated Financial Statements for the first half of 2026, the figures from the Company's Separate Financial Statements account for the major proportion, as this is the entity that manages the majority of the Company's capital resources and fixed assets, namely the vessels (which mainly give rise to depreciation, interest expense, operating costs, etc.), as well as the Company's overall workforce.

Therefore, the Company's Consolidated business result for the first half of 2026, as presented above, stems from the Separate business result for the first half of 2026 as already explained (please refer to Official Letter No. ....../CBTT-DDM dated ...../8/2026 of Dong Do Marine Joint Stock Company regarding "Explanation of Business Results in the Separate Financial Statements for H1 2026 After Review").

2- The qualified audit opinion in the reviewed Consolidated Financial Statements for the first half of 2026 of Dong Do Marine Joint Stock Company is also the same matter already explained in the above-mentioned Official Letter No. ....../CBTT-DDM.

We respectfully submit this explanation!

GENERAL DIRECTOR

Recipients:
- As above.
- Filed: Archive Dept. (VTLT).

(Signed and sealed)

Bùi Nhật Truyền

CÔNG TY CỔ PHẦN HÀNG HẢI ĐÔNG ĐÔ

Digitally signed by CÔNG TY CỔ PHẦN HÀNG HẢI ĐÔNG ĐÔ
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