

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No: 105.../CV-ĐSMN

*Re: Explanation of the audited
consolidated statement of profit or loss
for the first six months of 2026*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, 24 August 2026

To:

- **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results for the first six months of 2026 and the corresponding period of 2025, as presented in the consolidated financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the consolidated financial statements of the 2th quarter of 2026 and the same period of 2025 of the Company as follows:

Unit: VND

ITEMS	First 6 months of 2026	First 6 months of 2025	+/-	%
<i>Profit after tax</i>	179,408,798,560	142,991,064,082	36,417,734,478	25.5%

Consolidated financial statements

Profit after corporate income tax in the Group's audited consolidated income statement for the first six months of 2026 increased by 25.5%, an increase of VND 36.42 billion compared to the same period in 2025. The primary reasons are as follows:

- Logistics revenue increased by 10.6%, equivalent to VND 52 billion, thanks to increased port operations, while the Group's construction revenue also increased by VND 49.8 billion, compared to the same period.
- Financial income decreased by VND 11.5 billion due to a decrease in dividend income from associated companies compared to the same period last year.

We respectfully request the State Securities Commission and the Hanoi Stock Exchange to consider and approve the disclosure of this information for the company.

Sincerely! ✓

SOUTHERN WATERBORNE TRANSPORT CORPORATION

Recipients:

- As above
- Archive: Finance and
Accounting Department

