SAIGON WATER
INFRASTRUCTURE CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

CÔNG TY CỔ PHẦN HẠ TẦNG NƯỚC SÀI GÒN

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No.: 287/2026/SGW

Ho Chi Minh City, August 24th, 2026

To: - The Hanoi Stock Exchange

V/v: Explanation of the Discrepancy in the operation results of the Parent Company in the first 6 months of 2026

Disclosing Entity: **Saigon Water Infrastructure Corporation**

Head office address: Tasco Building, 220 Bis Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh City.

Phone No: 028 62918483 Fax: 028 62918489

Code: SII

Explanation of the Discrepancy in the operation results of the Parent Company in the first 6 months of 2026, compared to the same period last year, as follows:

Currency: VND

ARTICLE	Accumulated 6 months of 2026	Accumulated 6 months of 2025	Increase (+) Decrease(-) this period compares to that of last year
Gross profit from goods sold and services rendered	(13.671.155.150)	(15.659.004.214)	1.987.849.064
Expenses from financial activities	27.271.651.728	65.731.418.594	(38.459.766.866)
Selling expenses	5.445.381.095	6.015.162.967	(569.781.872)
Net profit after CIT	**(10.702.776.793)**	**(23.351.779.166)**	**12.649.002.373**

In the first six months of 2026, the revenue after CIT increased by around 12.64 billion VND compared to the same period last year, mainly because of

- The Company's operations remained stable. The increase in water supply volume in Cu Chi resulted in higher gross profit from goods sold and services rendered compared with the same period last year.
- Expenses from financial activities decreased year-on-year due to the repayment of loan principal in accordance with the bank's scheduled repayment plan. In addition, in the first six months of 2025, the Company recorded an allowance for investment in Thu Duc Water B.O.O Corporation in an amount of over 37 billion VND.
- Selling expenses decreased year-on-year, primarily due to personnel restructuring among departments and the optimization of management-related costs.

Loss after CIT for the first six months of 2026 amounted to 10,702,776,793 VND. This was mainly because the revenues in the period were not sufficient to cover the expenses incurred, and because the Cu Chi project's output has not yet met expectations. In addition, the loan implemented for the Cu Chi project is substantial, leading to higher financial expenses. Details are as follows:

No	ARTICLE	AMOUNT OF MONEY
I	**TOTAL REVENUE**	**118.099.299.921**
1	Gross revenue from goods sold and services rendered	73.879.840.612
2	Income from financial activities	43.945.172.055
3	Other income	274.287.254
II	**TOTAL EXPENSE**	**128.802.076.714**
1	Costs of sales	87.550.995.762
2	Expenses from financial activities	27.271.651.728
3	Selling expenses	5.445.381.095
4	General and administrative expenses	8.534.034.929
5	Other expenses	13.200
III	**REVENUE AFTER CIT (I-II)**	**(10.702.776.793)**

We hereby commit that the explanations provided above accurately reflect the operational activities of the Company.

Sincerely reported!

Address to:
+ As above
+ Archived

DEPUTY GENERAL DIRECTOR

M.S.D.N: 0303476454-C.T.C.P
CÔNG TY CỔ PHẦN HẠ TẦNG NƯỚC SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN THI HONG HANH