SAIGON WATER INFRASTRUCTURE CORPORATION	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
No.: 286/2026/SGW	*Ho Chi Minh City, August 24th, 2026*

To: The Hanoi Stock Exchange

V/v: Explanation of the Discrepancy in the consolidated operation results in the first 6 months of 2026.

Disclosing Entity: **Saigon Water Infrastructure Corporation**

Head office address: Tasco Building, 220 Bis Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh City.

Phone No: 028 62918483 Fax: 028 62918489

Code: SII

1. Saigon Water Infrastructure Corporation provides an explanation of the discrepancy in the consolidated operation results in the first six months of 2026, compared to the same period last year, as follows:

Currency: VND

ARTICLE	Accumulated 6 months of 2026	Accumulated 6 months of 2025	Increase (+) Decrease(-) this period compares to that of last year
Gross profit from goods sold and services rendered	9.871.767.907	8.688.284.006	1.183.483.901
Expenses from financial activities	36.895.352.823	76.233.112.990	(39.337.760.167)
Share of profit from associates	2.264.294.198	-	2.264.294.198
Selling expenses	7.270.953.265	8.139.517.239	(868.563.974)
Net profit after corporate income tax	**(14.470.872.809)**	**(23.934.541.990)**	**9.463.669.181**

In the first six months of 2026, the revenue after CIT increased by 9.46 billion VND compared to the same period last year, mainly because of:

- The business operations of certain subsidiaries and associated companies remained stable and continued to grow, leading to an increase in gross profit from goods sold and services rendered compared with the same period last year.
- Expenses from financial activities decreased year-on-year due to the repayment of loan principal in accordance with the bank's scheduled repayment plan. In addition, in the first six months of 2025, the Company recorded an allowance for financial investment in Thu Duc Water B.O.O Corporation in an amount of over 37 billion VND.
- In the first six months of 2026, interest income was recognized from associated companies, namely Son Thanh Water Supply and Sewerage Investment Construction Joint Stock Company and Binh Phuoc Water Supply and Sewerage Joint Stock Company (the same period last year had no investment in these companies).
- Selling expenses decreased year-on-year, primarily due to personnel restructuring among departments and the optimization of management-related costs.

Loss after CIT for the first six months of 2026 amounted to 14,470,872,809 VND. This was mainly due to the fact that the Company's revenues and income in the period were not sufficient to offset the expenses incurred, and that the Cu Chi project's output at SII has not yet achieved the expected results. In addition, the loan implemented for the Cu Chi project is substantial, resulting in high financial expenses. Details are as follows:

No	ARTCLE	AMOUNT OF MONEY
I	**TOTAL REVENUE**	**195.096.299.206**
1	Gross sales	154.201.672.485
2	Income from financial activities	37.103.151.458
3	Share of profit from associates	2.264.294.198
3	Other income	1.527.181.065
II	**TOTAL EXPENSE**	**209.567.172.015**
1	Cost of sales	144.329.904.578
2	Expenses from financial activities	36.895.352.823
3	Selling expenses	7.270.953.265
4	General and administration expenses	18.071.086.359
5	Other expenses	290.059.514
6	Corporate income tax for the current year	2.713.368.636
7	Deferred corporate income tax	(3.553.160)
III	**Net profit after corporate income tax (I-II)**	**(14.470.872.809)**

We hereby commit that the explanations provided above accurately reflect the operational activities of the Company.

Sincerely reported!

DEPUTY GENERAL DIRECTOR

Address to:
+ As above
+ Archived

M.S.D.N:0303476454-C.T.C.P
CÔNG TY
CỔ PHẦN
HẠ TẦNG NƯỚC
SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN THI HONG HANH