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PETRO VIETNAM LPG JOINT STOCK COMPANY

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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PETRO VIETNAM LPG JOINT STOCK COMPANY
11th Floor, Vietnam Petroleum Institute Building,
No.167 Trung Kinh, Yen Hoa Ward, Hanoi, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Petro Vietnam LPG Joint Stock Company (the "Company") presents this report together with the Company's Interim financial statements for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS AND MANAGEMENT

The member of Boards of Directors and Management of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Vu Van Thuc	Chairman (appointed on 08 January 2026)
Mr. Hoang Viet Dung	Chairman (resigned on 08 January 2026)
Mr. Nguyen Hai Long	Member
Mr. Doan Truc Lam	Member
Ms. Phan Thi Phuong Anh	Member
Ms. Tran Thi Hanh Thuc	Independent member

Board of Management

Mr. Nguyen Hai Long	Director cum Legal Representative
Mr. Nguyen Quang Huy	Deputy Director
Mr. Pham Tien Manh	Deputy Director

BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Management,

Nguyen Hai Long
Director
Legal Representative

10 August 2026

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No.: 0162/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The shareholders,
The Boards of Directors and Management of Petro Vietnam LPG Joint Stock Company

We have audited the accompanying interim financial statements of Petro Vietnam LPG Joint Stock Company (the "Company"), approved on 10 August 2026, as set out from page 04 to page 33, which comprise the interim statement of financial position as at 30 June 2026, and the interim statement of income, and the interm statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Management's Responsibility for the interim Financial Statements

Executive Officers is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement (VSRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial statements consists of making inquiries, primarily of the persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompany interim financial statements do not present fairly, in all material respects, the interim financial position of the Company as at 30 June 2026, and its interim financial performance and its interim cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

Khuc Thi Lan Anh
Audit Partner
Audit Practising Registration Certificate
No. 0036-2023-001-1
DELOITTE VIETNAM AUDIT COMPANY LIMITED
10 August 2026
Hanoi, S.R. Vietnam

PETRO VIETNAM LPG JOINT STOCK COMPANY
11th Floor, Vietnam Petroleum Institute Building,
No.167 Trung Kinh, Yen Hoa Ward, Hanoi, Vietnam

FORM B 01a-DN
Circular No.99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassified)
A.	**CURRENT ASSETS**	**100**		**1,447,751,087,044**	**1,079,862,922,382**
I.	**Cash and cash equivalents**	**110**	**5**	**223,380,809,791**	**78,556,974,568**
1.	Cash	111		70,913,766,395	78,456,974,568
2.	Cash equivalents	112		152,467,043,396	100,000,000
II.	**Short-term financial investments**	**120**	**6**	**628,215,577,397**	**252,400,000,000**
1.	Short-term held-to-maturity investments	123		628,215,577,397	252,400,000,000
III.	**Short-term receivables**	**130**		**467,131,933,893**	**625,266,565,947**
1.	Short-term trade receivables	131	7	526,314,362,201	680,805,497,296
2.	Short-term advances to suppliers	132		1,091,125,840	4,948,781,586
3.	Other short-term receivables	135	8	10,016,032,762	11,154,011,123
4.	Provision for short-term doubtful debts	136	9	(70,289,586,910)	(71,641,724,058)
IV.	**Inventories**	**140**	**10**	**22,140,588,811**	**10,048,497,769**
1.	Inventories	141		26,454,812,231	10,048,497,769
2.	Provision for devaluation of inventories	142		(4,314,223,420)	-
V.	**Other short-term assets**	**160**		**106,882,177,152**	**113,590,884,098**
1.	Short-term prepayments	161	11	27,379,716,679	37,133,720,846
2.	Value added tax deductibles	162		79,434,390,846	71,070,379,339
3.	Taxes and other receivables from the State budget	163	16	68,069,627	5,386,783,913
B.	**NON-CURRENT ASSETS**	**200**		**416,722,925,258**	**445,994,369,099**
I.	**Long-term receivables**	**210**		**130,000,000**	**757,483,756**
1.	Other long-term receivables	215		130,000,000	757,483,756
II.	**Fixed assets**	**220**		**192,113,029,318**	**207,967,849,090**
1.	Tangible fixed assets	221	12	190,326,189,995	206,108,813,507
	- Cost	*222*		*725,200,133,777*	*725,087,090,159*
	- Accumulated depreciation	*223*		*(534,873,943,782)*	*(518,978,276,652)*
2.	Intangible assets	227	13	1,786,839,323	1,859,035,583
	- Cost	*228*		*7,021,761,456*	*7,021,761,456*
	- Accumulated amortisation	*229*		*(5,234,922,133)*	*(5,162,725,873)*
III.	**Investment property**	**240**	**14**	**17,996,183,370**	**18,428,198,402**
	- Cost	*241*		*26,427,782,233*	*26,427,782,233*
	- Accumulated depreciation	*242*		*(8,431,598,863)*	*(7,999,583,831)*
IV.	**Long-term assets in progress**	**250**		**4,144,390,490**	**2,880,788,268**
1.	Long-term construction in progress	252		4,144,390,490	2,880,788,268
V.	**Long-term financial investments**	**260**	**6**	**10,000,000,000**	**10,000,000,000**
1.	Equity investments in other entities	263		35,000,000,000	35,000,000,000
2.	Provision for impairment of long-term investments in other entities	264		(25,000,000,000)	(25,000,000,000)
VI.	**Other long-term assets**	**270**		**192,339,322,080**	**205,960,049,583**
1.	Long-term prepayments	271	11	192,339,322,080	205,960,049,583
	TOTAL ASSETS (280=100+200)	**280**		**1,864,474,012,302**	**1,525,857,291,481**

The accompanying notes are an integral part of these interim financial statements

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance (Reclassified)
C.	**LIABILITIES**	**300**		**1,351,968,209,682**	**1,020,307,083,427**
I.	**Current liabilities**	**310**		**1,235,221,504,663**	**893,849,550,578**
1.	Short-term trade payables	311	15	1,088,153,380,660	823,526,065,809
2.	Short-term advances from customers	312		4,603,081,750	4,289,173,074
3.	Dividends and profit payable	313		2,528,507,875	-
4.	Short-term taxes and amounts payable to the State budget	314	16	2,190,059,682	3,403,444,182
5.	Payables to employees	315		59,813,646,566	10,076,058,351
6.	Short-term accrued expenses	316	17	34,321,222,667	8,281,484,866
7.	Short-term deferred revenue	319	18	864,030,064	864,030,064
8.	Other current payables	320	19	33,376,027,244	37,335,108,188
9.	Short-term loans and obligations under finance leases	321	20	5,560,000,000	5,560,000,000
10.	Short-term provisions	322		1,194,599,700	385,947,595
11.	Bonus and welfare funds	323		2,616,948,455	128,238,449
II.	**Long-term liabilities**	**330**		**116,746,705,019**	**126,457,532,849**
1.	Long-term deferred revenue	337	18	16,798,314,591	17,230,329,623
2.	Other long-term payables	338	19	87,328,665,597	93,827,478,395
3.	Long-term loans and obligations under finance leases	339	20	12,619,724,831	15,399,724,831
D.	**EQUITY**	**400**	**21**	**512,505,802,620**	**505,550,208,054**
1.	Owner's contributed capital	411		399,985,220,000	399,985,220,000
	- Ordinary shares carrying voting rights	*411a*		*399,985,220,000*	*399,985,220,000*
2.	Share premium/Capital Surplus	412		19,717,060,000	19,717,060,000
3.	Investment and development fund	418		71,139,399,704	71,139,399,704
4.	Retained earnings	420		21,664,122,916	14,708,528,350
	- Retained earnings accumulated to the prior year-end	*420a*		*9,408,528,380*	*2,917,878*
	- Retained earnings of the current period/year	*420b*		*12,255,594,536*	*14,705,610,472*
	TOTAL RESOURCES (440=300+400)	**440**		**1,864,474,012,302**	**1,525,857,291,481**

CÔNG TY CỔ PHẦN KINH DOANH LPG VIỆT NAM
M.S.D.N: 0102311149 - C.T.C.P
THÀNH PHỐ HÀ NỘI

Hoang Thi Thuy Chi	**Pham Thi Thuy Vi**	**Nguyen Hai Long**
Preparer	**In charge of Accounting Department**	**Director**
		Legal Representative

Approved on 10 August 2026

The accompanying notes are an integral part of these interim financial statements

PETRO VIETNAM LPG JOINT STOCK COMPANY
11th Floor, Vietnam Petroleum Institute Building,
No.167 Trung Kinh, Yen Hoa Ward, Hanoi, Vietnam

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**	**24**	**3,120,786,506,185**	**3,053,710,701,340**
2.	Deductions	02	24	86,672,495,709	25,524,649,332
3.	**Net revenue from goods sold and services rendered (10=01-02)**	**10**		**3,034,114,010,476**	**3,028,186,052,008**
4.	Cost of sales	11	25	2,741,398,399,931	2,818,206,349,282
5.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**292,715,610,545**	**209,979,702,726**
6.	Financial income	22	27	17,491,718,760	12,371,969,690
7.	Financial expenses	23		916,411,994	758,300,098
	- In which: Borrowing costs	*24*		*750,120,642*	*757,117,541*
8.	Selling expenses	25	28	262,594,881,927	190,234,853,277
9.	General and administration expenses	26	28	31,428,820,156	23,668,665,067
10.	**Operating profit (30=20+(22-23)-(25+26))**	**30**		**15,267,215,228**	**7,689,853,974**
11.	Other income	31		101,607,959	3,772,699
12.	Other expenses	32		49,330,017	112,637,055
13.	**Profit/(loss) from other activities (40=31-32)**	**40**		**52,277,942**	**(108,864,356)**
14.	**Accounting profit before tax (50=30+40)**	**50**		**15,319,493,170**	**7,580,989,618**
15.	Current corporate income tax expense	51	29	3,063,898,634	1,516,197,924
16.	**Net profit after corporate income tax (60=50-51)**	**60**		**12,255,594,536**	**6,064,791,694**
17.	**Basic earnings per share**	**70**	**30**	**306**	**89**

M.S.D.N: 0102311149 - C.T.C.P
CÔNG TY CỔ PHẦN KINH DOANH LPG VIỆT NAM
THÀNH PHỐ HÀ NỘI

Hoang Thi Thuy Chi **Preparer**	**Pham Thi Thuy Vi** **In charge of Accounting Department**	**Nguyen Hai Long** **Director** **Legal Representative**

Approved on 10 August 2026

The accompanying notes are an integral part of these interim financial statements

INTERIM CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profit before tax***	***01***	***15,319,493,170***	***7,580,989,618***
2.	***Adjustments for:***			
	Depreciation and amortisation of fixed assets and investment properties	02	17,746,111,948	19,993,208,511
	Provisions	03	3,770,738,377	-
	Foreign exchange gain, loss arising from translating foreign currency moneytary items	04	(596,590,066)	-
	Gain, loss from investing activities	05	(15,912,126,496)	(12,305,743,240)
	Borrowing costs	06	750,120,642	757,117,541
3.	***Operating profit before movements in working capital***	***08***	***21,077,747,575***	***16,025,572,430***
	Increase, decrease in receivables	09	152,672,689,710	(339,153,020,007)
	Increase, decrease in inventories	10	(16,406,314,462)	(31,574,411,428)
	Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	332,305,524,569	139,317,931,749
	Increase, decrease in deferred expenses	12	22,705,639,689	16,357,901,233
	Interest paid	14	(802,542,908)	(996,499,185)
	Corporate income tax paid	15	(4,003,018,240)	(2,989,741,201)
	Other cash outflows	17	(2,511,289,994)	(4,908,500,000)
	Net cash generated by/(used in) operating activities	***20***	***505,038,435,939***	***(207,920,766,409)***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(2,053,787,385)	(3,141,401,952)
2.	Cash outflow for lending, buying debt instruments of other entities	23	(617,300,000,000)	(294,600,000,000)
3.	Cash recovered from lending, selling debt instruments of other entities	24	266,484,468,752	507,600,000,000
4.	Interest earned, dividends and profits received	27	(4,523,459,543)	12,799,312,501
	Net cash (used in)/generated by investing activities	***30***	***(357,392,778,176)***	***222,657,910,549***
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1	Repayment of borrowings	34	(2,780,000,000)	(2,780,000,000)
2.	Dividends and profit distributions paid	36	(42,259,800)	-
	Net cash used in financing activities	***40***	***(2,822,259,800)***	***(2,780,000,000)***
	Net increases in cash and cash equivalents (50=20+30+40)	**50**	**144,823,397,963**	**11,957,144,140**
	Cash and cash equivalents at the beginning of the period	**60**	**78,557,411,828**	**116,629,249,711**
	Cash and cash equivalents at the end of the period (70=50+60)	**70**	**223,380,809,791**	**128,586,393,851**

Preparer	Accounting	Director
Hoang Thi Thuy Chi	**Pham Thi Thuy Vi**	**Nguyen Hai Long**
Preparer	**In charge of Accounting Department**	**Director**
		Legal Representative

Approved on 10 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS
These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION

Structure of ownership

Petro Vietnam LPG Joint Stock Company (the "Company") is a joint stock company established in Vietnam under the Enterprise Registration Certificate No. 0102311149 issued by Department of Finance of Hanoi City on 25 June 2007 and its 24th amendment dated 31 December 2025.

The Company's shares have been approved to be listed on Hanoi Stock Exchange with stock trading code "PVG".

The Company is headquartered on 11th Floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh, Yen Hoa Ward, Hanoi, Vietnam.

The parent company of the Company is Petro Vietnam Gas Corporation.

The total number of employees of the Company as at 30 June 2026 was 460 (as at 31 December 2025: 447).

Operating industry and principal activities

The operating industry of the Company include trading liquefied petroleum gas - LPG.

The principal activities of the Company includes:
- Trading of gas (liquefied petroleum gas - LPG, compressed natural gas - CNG, liquefied natural gas - LNG), petroleum, plastic resins, and petroleum products;
- Wholesale of gas and related products;
- Maintenance and repair of storage facilities, LPG filling stations, and other services for the trading activities of LPG and petroleum products;
- Safety technical inspection for liquefied petroleum gas cylinders and pressure equipment; Technical assessment of liquefied petroleum gas cylinders and pressure equipment;
- Import and export of the Company's trading items; entrusted import-export services;
- Technical labor training in the gas industry (Activity only allowed after obtaining permission from State authorities);
- Consulting, design, investment, technology transfer, maintenance, repair, installation of storage equipment, LPG, CNG, LNG filling stations, and other services for the trading activities of LPG, CNG, LNG, petroleum, plastic resins, and petroleum products;
- Consulting, design of storage equipment, LPG filling stations, and other services for the trading activities of LPG and petroleum products; Consulting, design, and installation of LPG supply systems for urban areas, industrial zones, and factories;
- Installation of storage equipment, LPG filling stations, and other services for the production and business activities of LPG, CNG, LNG, petroleum, plastic resins, and petroleum products;
- Freight transport by road Details: Transportation services for LPG, CNG, LNG, petroleum, plastic resins and other petroleum products.
- Trading materials, equipment, supplies, warehousing, LPG, CNG, LNG filling stations, petroleum, plastic resins, and petroleum products;
- Real estate management services, management operation, and exploitation of services within buildings;
- Manufacture of refined petroleum products, manufacture of fossil fuel products;
- Trading fertilizers, ammonia, other chemical products and related services associated with the trading fertilizers activities and other related chemical products (excluding chemicals banned by the State); and
- Retail sale of other new goods (excluding motor vehicles, motorcycles and related parts and accessories)
- Agency, brokerage and consignment services for goods.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

The Company's structure

As of 30 June 2026, the Company has 04 dependent units, including:

- Mien Bac branch;
- Tay Bac branch;
- Mien Trung branch; and
- Mien Nam branch.

Disclosure of information comparability in the interim financial statements

The comparative figures of the interim statement of financial position and corresponding notes are the figures of the audited financial statements ended 31 December 2025.

The comparative figures of the interim income statement, interim cash flow statement and corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2025.

Certain reclassifications have been made to the prior period's figures to enhance their comparability with the current period's presentation. Details are stated in Note 34.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim financial statements, expressed in Vietnam Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's financial year begins on 1 January and ends on 31 December.

The interim financial statements have been prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance. The Board of Management has applied Circular 99 in the preparation and presentation of the interim financial statements for the 6-month period ended 30 June 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Accounting estimates

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Investments

Held-to-maturity investments

Held-to-maturity investments are investments that the Company has the intention and ability to hold to until maturity. Held-to-maturity investments include term deposits at banks for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Company does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises cost of purchases and other directly attributable expenses.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The Company's provision for inventory devaluation is made for devaluation of obsolete, damaged, or substandard inventories, and in cases where the original cost of inventories is higher than their net realizable value as at the end of the accounting period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 50
Machinery and equipment	4 - 15
Motor vehicles	5 - 15
Office equipment	3 - 10

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Leasing

All leases at the Company are considered operating leases.

<u>The Company as lessor</u>

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the period when incurred.

<u>The Company as lessee</u>

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease.

Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets represent the cost of computer softwares and others that are stated at cost less accumulated amortisation. Intangible fixed assets are amortised using the straight-line method over their estimated useful lives.

Investment properties

Investment properties, which are composed of buildings and structures held by the Company to earn rentals or for capital appreciation, are stated at cost less accumulated depreciation. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties.

Investment properties are depreciated using the straight-line method over their estimated useful lives of 33 years.

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Company's accounting policy. Such costs will be included in the estimated costs of the fixed assets when they are put into use.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including comprise gas cylinder rental, office rental, land and infrastructure rental and other deferred expenses.

Gas cylinder rental are allocated to expenses on a straight-line method over a period of 10 years. The acquisition cost of gas cylinder includes the purchase price and other related expenses necessary to bring the cylinders to a condition ready for use.

Office rental, land and infrastructure rental represent rentals that have been paid in advance. Deferred expenses land rentals are charged to the interim income statement using the straight-line method over the lease term.

Other types of deferred expenses comprise costs of small tools and supplies and spare parts issued for consumption and other deferred expenses which are expected to provide future economic benefits to the Company. These expenditures are allocated to the interim income statement using the straight-line method in accordance with the current prevailing accounting regulations

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholder. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim income statement in the accounting period.

Deferred revenue

Deferred revenue is the amounts received in advance for office lease relating to multiple accounting periods. The Company recognises deferred revenue in proportion to its obligations that the Company will have to fulfill in the future. When the revenue recognition conditions are satisfied, deferred revenue will be recognised in the interim income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders. Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Development Investment Fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) the amount of revenue can be measured reliably;
(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the interim balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the interim balance sheet date can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts.

Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the end of the reporting period but before the issuance of the interim financial statements, the Company recorded as revenue deductions for the period.

Cost of sales

Cost of sales comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period/year on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the

Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss in the interim income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable and deferred tax is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related Parties

Entities or individuals, either directly or indirectly through one or more intermediaries, that have control over the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries, and companies within the same group, are considered related parties. Affiliates, individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, as well as individuals holding key management positions (including the Board of Directors, Executive Board, and Supervisory Board), and close family members of these individuals or affiliates, are also considered related parties. In assessing each related party relationship, the Company considers the substance of the relationship rather than merely its legal form.

5. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance (Reclassified)
	VND	VND
Cash on hand	3,595,460,429	4,919,111,213
Demand deposits	67,318,305,966	73,537,863,355
In which:		
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*48,887,662,530*	*52,074,242,916*
Vietnam Public Joint Stock Commercial Bank	*8,509,816,175*	*9,052,341,689*
Joint Stock Commercial Bank for Investment and Development of Vietnam	*6,767,967,718*	*6,043,892,428*
Others	*3,152,859,543*	*6,367,386,322*
Cash equivalents (i)	152,467,043,396	100,437,260
In which:		
Time deposits with original maturities of 01 month	*152,467,043,396*	-
Time deposits with original maturities of 3 months	-	*100,437,260*
	223,380,809,791	**78,557,411,828**

(i) As at 30 June 2026, cash equivalents represent term deposits in Vietnamese Dong with term of not exceeding three months at commercial banks, with the annual interest rate 4.75% per annum (as at 31 December 2025: 1.9% per annum).

6. FINANCIAL INVESTMENTS

a. Short-term financial investments

	Closing balance			Opening balance (Reclassified)		
			VND			VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Short-term held-to-maturity investments						
Short-term term deposits	628,215,577,397	628,215,577,397	-	256,964,460,110	256,964,460,110	-
Time deposits with original maturities of 06 months	*627,713,604,807*	*627,713,604,807*	-	*255,087,375,178*	*255,087,375,178*	-
Time deposits with original maturities of 12 months	*501,972,590*	*501,972,590*	-	*1,877,084,932*	*1,877,084,932*	-

Term deposits of the Company at commercial bank with denominated in VND bears interest rates from 4.8 % per annum to 8.6% per annum (at 31 December 2025: from 4.2% per annum to 7.2% per annum).

b. Long-term financial investments

	Closing balance			Opening balance		
			VND			VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Investments in other entities						
Vietnam Investment and Asset Trading JSC (i)	25,000,000,000	-	(25,000,000,000)	25,000,000,000	-	(25,000,000,000)
Vung Ang Petroleum JSC (ii)	10,000,000,000	10,000,000,000	-	10,000,000,000	10,000,000,000	-
	35,000,000,000	**10,000,000,000**	**(25,000,000,000)**	**35,000,000,000**	**10,000,000,000**	**(25,000,000,000)**

(i) As at 30 June 2026, the Company owned 2,500,000 shares in Vietnam Asset Investment and Trading Joint Stock Company (formerly known as Vietnam Petroleum Finance Investment and Consultancy Joint Stock Company), representing 5% of the charter capital of this company.

(ii) As at 30 June 2026, the Company owned 1,248,000 shares in Vung Ang Petroleum Oil Joint Stock Company, representing 9.98% of the charter capital of this company. During the period, Vung Ang Petroleum Oil Joint Stock Company operated profitably.

The Company has not determined the fair value of the long-term financial investments as at the end of the period due to there is no specific guidance on current regulations of determining fair value of financial investments.

7. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Cost	Provision amount	Cost	Provision amount
Venus Gas Company Limited	56,050,439,405	-	114,613,280,537	-
Vietnam Petrochemical and Fiber Joint Stock Company	44,398,768,142	(44,398,768,142)	44,498,768,142	(44,498,768,142)
Thang Long LPG Company Limited	43,444,084,860	-	45,821,617,047	-
Vietnam Goods Industrial Manufacture Joint Stock Company	-	-	73,413,180,937	-
Others	382,421,069,794	(25,890,818,768)	402,458,650,633	(27,142,955,916)
	526,314,362,201	**(70,289,586,910)**	**680,805,497,296**	**(71,641,724,058)**
In which:				
Short-term trade receivables from related parties	**45,401,105,197**		**57,126,527,466**	
(Details stated in Note 31)				

8. OTHER SHORT-TERM RECEIVABLES

	Closing balance		Opening balance (Reclassified)	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
Advances to employees	1,619,929,063	-	1,342,001,700	-
Deposits	2,578,254,070	-	1,987,633,314	-
Other receivables	5,817,849,629	-	3,259,478,739	-
	10,016,032,762	-	**6,589,113,753**	-

9. BAD DEBTS

	Closing balance			Opening balance		
		VND				VND
	Cost	Recoverable amount	Overdue	Cost	Recoverable amount	Overdue
Short-term trade receivables						
Vietnam Petrochemical and Fiber JSC	44,398,768,142	-	Over 03 years	44,498,768,142	-	Over 03 years
Viet Hai Trading Petroleum Company Limited	18,945,600,241	-	Over 03 years	18,945,600,241	-	Over 03 years
Others	9,184,019,069	2,238,800,542	For six months or more	8,473,668,600	276,312,925	For six months or more
	72,528,387,452	**2,238,800,542**		**71,918,036,983**	**276,312,925**	

10. INVENTORIES

	Closing balance		Opening balance	
		VND		VND
	Cost	Provision	Cost	Provision
Tools and supplies	6,315,192,667	-	6,171,817,419	-
Merchandise	20,139,619,564	(4,314,223,420)	3,876,680,350	-
	26,454,812,231	**(4,314,223,420)**	**10,048,497,769**	**-**

During the period, the Company made provision for devaluation of inventories with an amount of VND 4,314,223,420 (the 6-month period ended 30 June 2025: nil).

11. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Current		
Prepaid gas cylinder rental	25,916,727,561	35,999,290,033
Others	1,462,989,118	1,134,430,813
	27,379,716,679	**37,133,720,846**
b. Non-current		
Gas cylinder (i)	90,664,246,565	101,482,622,276
Office rental	64,341,273,480	63,502,884,803
Land and infrastructure rentals (ii)	35,734,813,717	38,209,662,862
Others	1,598,988,318	2,764,879,642
	192,339,322,080	**205,960,049,583**

(i) Movement in the value of gas cylinders during the period is as follows:

	Current period	Prior period
Opening balance	101,482,622,276	120,834,672,958
Increase	761,000,000	5,450,394,121
Allocation to expenses	(11,579,375,711)	(12,471,883,111)
Closing balance	**90,664,246,565**	**113,813,183,968**

(ii) As disclosed in Note 20, as at 30 June 2026, the land use rights and ownership of buildings of the Ba Ria – Vung Tau gas filling station and the Nha Trang gas filling station have been pledged as collateral for the Company's loan at the Joint Stock Commercial Bank for Investment and Development of Vietnam – North Saigon Branch, with carrying amounts of VND 8,590,911,657 and VND 5,266,325,027, respectively (as at 31 December 2025: VND 8,725,151,811 and VND 5,330,288,489).

12. INCREASE, DECREASE TANGIBLE ASSETS

	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	**472,639,716,969**	**235,186,820,427**	**12,881,411,139**	**4,379,141,624**	**725,087,090,159**
Purchase in the period	692,611,089	63,500,000	-	34,074,074	790,185,163
Disposals	-	-	(677,046,573)	-	(677,046,573)
Other decrease	-	-	-	(94,972)	(94,972)
Closing balance	**473,332,328,058**	**235,250,320,427**	**12,204,364,566**	**4,413,120,726**	**725,200,133,777**
ACCUMULATED DEPRECIATION					
Opening balance	**285,940,154,613**	**218,553,641,040**	**10,237,715,178**	**4,246,765,821**	**518,978,276,652**
Charge for the period	10,146,722,547	6,202,264,749	156,637,573	67,183,806	16,572,808,675
Disposals	-	-	(677,046,573)	-	(677,046,573)
Other decreases	-	-	-	(94,972)	(94,972)
Closing balance	**296,086,877,160**	**224,755,905,789**	**9,717,306,178**	**4,313,854,655**	**534,873,943,782**
NET BOOK VALUE					
Opening balance	**186,699,562,356**	**16,633,179,387**	**2,643,695,961**	**132,375,803**	**206,108,813,507**
Closing balance	**177,245,450,898**	**10,494,414,638**	**2,487,058,388**	**99,266,071**	**190,326,189,995**

Detailed list of tangible fixed assets currently in existence with a net book value equal to or greater than 10% of the total net book value of tangible fixed assets:

Name	**Net book value (VND)**
Construction value of the Da Nang General Depot	51,857,650,055
Equipment value of the Da Nang General Depot	40,421,830,436
Total	**92,279,480,491**

As at 30 June 2026, the cost of the Company's tangible fixed assets which were fully depreciated but are still in use was VND 210,242,447,336 (as at 31 December 2025: VND 115,816,491,186).

As at 30 June 2026, the Company's tangible fixed assets with a total net book value of VND 30,925,478,224 (as at 31 December 2025: VND 32,073,616,515) were used as collaterals for the long-term borrowings from banks (Note 20).

13. INCREASE, DECREASE INTANGIBLE ASSETS

	Computer software	Others	Total
	VND	VND	VND
COST			
Opening balance	4,041,605,670	2,980,155,786	7,021,761,456
Closing balance	4,041,605,670	2,980,155,786	7,021,761,456
ACCUMULATED AMORTIZATION			
Opening balance	3,827,317,065	1,335,408,808	5,162,725,873
Charge for the period	29,569,332	42,626,928	72,196,260
Closing balance	3,856,886,397	1,378,035,736	5,234,922,133
NET BOOK VALUE			
Opening balance	214,288,605	1,644,746,978	1,859,035,583
Closing balance	184,719,273	1,602,120,050	1,786,839,323

Detailed list of intangible fixed assets currently in existence with a value equal to or greater than 10% of the total intangible fixed assets:

Name	Net book value (VND)
Location advantage of the filling station site	1,602,120,050

As at 30 June 2026, the cost of intangible fixed assets which were fully depreciated but are still in use was VND 5,231,313,177 (as at 31 December 2025: VND 3,706,525,670).

14. INCREASES, DECREASES IN INVESTMENT PROPERTY

	Buildings
	VND
COST	
Opening balance	26,427,782,233
Closing balance	26,427,782,233
ACCUMULATED DEPRECIATION	
Opening balance	7,999,583,831
Charge for the period	432,015,032
Closing balance	8,431,598,863
NET BOOK VALUE	
Opening balance	18,428,198,402
Closing balance	17,996,183,370

Investment property represents the value of infrastructure constructed on Land Plot No. CN 5.1B, Dinh Vu Industrial Park, Hai Phong City, and the factory building located on the above land plot, which is currently leased out.

According to VAS No. 05 - Investment Properties, fair value of investment property as at 30 June 2026 is required to be disclosed. However, the Company could not determine the fair value as at 30 June 2026; therefore, no information about the fair value is disclosed in the notes to the interim financial statements. In order to determine the fair value, the Company would require an independent consultancy company to perform the valuation. At present, the Company has not found any suitable consultancy company yet.

15. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
Petro Vietnam Gas Joint Stock Corporation	776,569,278,739	401,777,022,560
Itochu Petroleum Co,, (Singapore) PTE, Ltd.	116,152,416,755	104,993,671,972
Nhat Viet Transportation Corporation	55,373,048,390	49,356,385,101
DAHASA Company Limited	-	73,399,954,517
Other suppliers	140,058,636,776	193,999,031,659
	1,088,153,380,660	**823,526,065,809**
In which:		
Short-term trade payables to related parties (Details stated in Note 31)	843,209,444,499	451,509,234,207

16. TAXES AND AMOUNTS RECEIVABLE FROM/PAYABLE TO THE STATE BUDGET

	Opening balance	Payables/ Receivables during the period	Paid/ Offset during the period	Closing balance
	VND	VND	VND	VND
a. Receivables				
Corporate income tax	210,145,719	217,956,846	75,880,754	68,069,627
Import Value added tax	3,245,056,778	21,300,059,460	18,055,002,682	-
Import tax	1,931,581,416	9,740,196,623	7,808,615,207	-
	5,386,783,913	**31,258,212,929**	**25,939,498,643**	**68,069,627**
b. Payables				
Value added tax	1,520,525,939	335,517,301,821	335,778,535,911	1,259,291,849
Corporate income tax	1,748,138,738	3,063,898,634	4,003,018,240	809,019,132
Personal income tax	134,779,505	592,516,371	605,547,175	121,748,701
Other taxes, fees and charges	-	577,411,647	577,411,647	-
	3,403,444,182	**339,751,128,473**	**340,964,512,973**	**2,190,059,682**

17. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Gas cylinder rental	13,094,512,889	-
Customer conference expenses	4,580,000,000	1,837,345,219
Interest expenses	557,542,632	609,964,898
Others	16,089,167,146	5,834,174,749
	34,321,222,667	**8,281,484,866**
In which:		
Short-term accrued expenses with related parties (Details stated in Note 31)	1,183,609,831	1,000,000,000
	1,183,609,831	**1,000,000,000**

18. DEFERRED REVENUE

	Closing balance VND	Opening balance VND
a. Short-term deferred revenue		
Office, infrastructure leasing revenue	864,030,064	864,030,064
	864,030,064	**864,030,064**
b. Long-term deferred revenue		
Office, infrastructure leasing revenue	16,798,314,591	17,230,329,623
	16,798,314,591	**17,230,329,623**

19. OTHER PAYABLES

	Closing balance VND	Opening balance (Reclassified) VND
a. Current payables		
Borrowed goods	15,964,203,655	27,086,244,581
Others	17,411,823,589	7,678,095,932
	33,376,027,244	**34,764,340,513**
b. Non-current payables		
Deposits for gas cylinders	87,328,665,597	93,827,478,395
	87,328,665,597	**93,827,478,395**

20. LOANS

	Opening balance VND	In the period VND		Closing balance VND
	Amount	Increases	Decreases	Amount
a. Current portion of long-term loans	**5,560,000,000**	**2,780,000,000**	**2,780,000,000**	**5,560,000,000**
Joint Stock Commercial Bank for Investment and Development of Vietnam - North Saigon Branch	5,560,000,000	2,780,000,000	2,780,000,000	5,560,000,000
b. Long-term loans	**15,399,724,831**	**-**	**2,780,000,000**	**12,619,724,831**
Joint Stock Commercial Bank for Investment and Development of Vietnam - North Saigon Branch	15,399,724,831	-	2,780,000,000	12,619,724,831
	20,959,724,831	**2,780,000,000**	**5,560,000,000**	**18,179,724,831**

As at 30 June 2026, the Company had the following long-term borrowings granted by Joint Stock Commercial Bank for Investment and Development of Vietnam - North Saigon Branch:

(i) Credit Contract No. 01/2022/4752598/HDTD dated 27 September 2022 with a credit limit of VND 20,700,000,000. The loan term is 72 months from the date of the first loan disbursement. The floating interest rate equals to the savings interest rate (VND) of a 12-month term deposit with interest payments in arrear + a minimum margin of 1.0% per annum and is adjusted bi-annually. The loan principal is payable in 12 bi-annual instalments and the interest is payable on the maturity date.

(ii) Credit Contract No. 02/2023/4752598/HDTD dated 5 July 2023 with a credit limit of VND 18,000,000,000. The loan term is 72 months from the date of first loan disbursement. The floating interest rate equals to the savings interest rate (VND) of a 12-month term deposit with interest payment in arrear + a minimum margin of 2.8% per annum and is adjusted bi-annually. The loan principal is payable in 12 bi-annual instalments and the interest is payable on the maturity date.

According to Note 11 and Note 12, the loans are guaranteed by:

- Land use rights, house ownership and other assets attached to the land (including fixed assets and investment properties) of Ba Ria - Vung Tau filling station No. CT13408 dated 14 May 2021 and all factories, machinery, and equipment financed by borrowed capital.

- Land use rights, house ownership and other assets attached to the land (including fixed assets and investment properties) of Nha Trang filling station No. DK510003 dated 22 February 2023 and all factories, machinery, and equipment financed by borrowed capital.

Long-term loans are repayable according to the following schedule:

	Closing balance	Opening balance
	VND	VND
On demand or within one year	5,560,000,000	5,560,000,000
From the second year to the fifth year	12,619,724,831	15,399,724,831
	18,179,724,831	**20,959,724,831**
Less: Amount due for settlement within 12 months (shown under current liabilities)	5,560,000,000	5,560,000,000
Amount due for settlement after 12 months	**12,619,724,831**	**15,399,724,831**

21. OWNER'S EQUITY

Movement in owners' equity

	Owner's contributed capital	Share premium/Capital Surplus	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND
For the 6-month period ended 30 June 2025					
Previous period's opening balance	**399,985,220,000**	**19,717,060,000**	**62,539,399,704**	**13,902,917,878**	**496,144,597,582**
Profit for the period	-	-	-	6,064,791,694	6,064,791,694
Appropriation to Investment and development fund	-	-	8,600,000,000	(8,600,000,000)	-
Appropriation to Bonus and welfare fund	-	-	-	(5,000,000,000)	(5,000,000,000)
Remuneration for management	-	-	-	(300,000,000)	(300,000,000)
Previous period's closing balance	**399,985,220,000**	**19,717,060,000**	**71,139,399,704**	**6,067,709,572**	**496,909,389,276**
For the 6-month period ended 30 June 2026					
Current period's opening balance	**399,985,220,000**	**19,717,060,000**	**71,139,399,704**	**14,708,528,350**	**505,550,208,054**
Profit for the period	-	-	-	12,255,594,536	12,255,594,536
Appropriation to Bonus and welfare fund (i)	-	-	-	(5,000,000,000)	(5,000,000,000)
Remuneration for management (i)	-	-	-	(300,000,000)	(300,000,000)
Other increase	-	-	-	30	30
Current period's closing balance	**399,985,220,000**	**19,717,060,000**	**71,139,399,704**	**21,664,122,916**	**512,505,802,620**

(i) Represents appropriations to the bonus and welfare fund, and remuneration for the management from the 2025 profit, in accordance with the Resolution of the Company's 2026 Annual General Meeting of Shareholders approved on 29 April 2026.

Charter Capital

According to the 24th amended Enterprise Registration Certificate dated 31 December 2025, the charter capital of the Company is VND 399,985,220,000 (as at 31 December 2025: VND 399,985,220,000). As at 30 June 2026, the charter capital that has been fully contributed by shareholders is as follows:

	Per amended Enterprise Registration Certificate		Contributed capital	
			Closing balance	Opening balance
	VND	%	VND	VND
Petro Vietnam Gas Joint Stock Corporation	205,224,990,000	51.31%	205,224,990,000	205,224,990,000
Other shareholders	194,760,230,000	48.69%	194,760,230,000	194,760,230,000
	399,985,220,000	**100%**	**399,985,220,000**	**399,985,220,000**

Shares	Closing balance	Opening balance
Number of shares issued to the public	39,998,522	39,998,522
Ordinary shares	*39,998,522*	*39,998,522*
Number of outstanding shares in circulation	39,998,522	39,998,522
Ordinary shares	*39,998,522*	*39,998,522*

The Company issued one type of ordinary share with a par value of VND 10,000.

22. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currency

	Unit	Closing balance	Opening balance
United States Dollar	USD	226,717.55	248,477.47

Assets held under trust

As at 30 June 2026, the Company held 2,005,172 kg of liquefied petroleum gas in the Company's warehouse belonged to Petro Vietnam Gas Joint Stock Corporation (as at 31 December 2025: 916,105 kg).

Operating lease assets

As at 30 June 2026, the Company rented 919,328 LPG cylinders under the lease contracts between the Company and Petro Vietnam Gas Joint Stock Corporation.

The main operating lease payments including:

	Closing balance	Opening balance
	VND	VND
Within one year	34,810,993,110	41,167,162,383
After one year to fifth year inclusive	74,314,069,398	74,322,251,216
After five years	19,697,251,631	20,118,881,863
	128,822,314,139	**135,608,295,462**

23. BUSINESS AND GEOGRAPHICAL SEGMENTS

Business segment

The Company's principal business activities are the trading of liquefied petroleum gas (LPG) and other ancillary business operations. During the period, the Company did not engage in any other significant business activities. Accordingly, the financial information presented in the interim statement of financial position as at 30 June 2026, and the revenue and expenses reported in the interim income statement for the accounting period ended 30 June 2026, all relate to the LPG trading business. Therefore, the Company does not prepare segment reports by business sector.

Geographical segment

During the current period and prior period, the Company only operated within the territory of Vietnam. Therefore, the Company does not have any geographic division other than the territory of Vietnam.

24. REVENUE

	Current period VND	Prior period VND
Sales of merchandise and services		
In which:		
Revenue from goods sold	3,095,933,918,068	3.026.484.457.171
Revenue from gas cylinder deposits	9,500,888,683	9.701.963.852
Revenue from investment property leasing	3,314,247,216	4.214.452.463
Revenue from services rendered	12,037,452,218	13.309.827.854
	3,120,786,506,185	**3.053.710.701.340**
Deductions		
Trade discount	86,672,495,709	25,524,649,332
	86,672,495,709	**25,524,649,332**
In which:		
Sales of merchandise and services from related parties (Details stated in Note 31)	**56,844,907,595**	**221,178,390,667**

25. COST OF SALE

	Current period VND	Prior period VND
Cost of goods sold	2,739,146,132,199	2,815,738,613,332
Cost of investment property leasing	432,015,032	432,015,032
Cost of services rendered	1,820,252,700	2,035,720,918
	2,741,398,399,931	**2,818,206,349,282**

26. COST BY NATURE

	Current period VND	Prior period VND
Raw materials and consumables	2,112,218,618,824	1,968,177,970,422
Labour	115,333,835,134	53,586,424,851
Depreciation and amortisation	17,746,111,948	19,993,208,511
Out-sourced services	709,199,042,850	929,264,277,730
Others	35,684,987,665	21,295,356,282
Gas cylinder rental and gas cylinder amortisation	41,468,767,216	39,792,629,830
Provision	3,770,738,377	-
	3,035,422,102,014	**3,032,109,867,626**

27. FINANCIAL INCOME

	Current period VND	Prior period VND
Bank and loan interest	15,944,719,839	12,305,743,240
Foreign exchange gain	1,546,998,921	66,226,450
	17,491,718,760	**12,371,969,690**
In which:		
Financial income from related parties	**2,895,188,979**	**-**
(Details stated in Note 31)		

28. SELLING AND GENERAL ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
General and administration expenses		
Labour	21,164,506,706	11,364,737,391
Out-sourced services	6,975,971,242	6,717,686,946
Others	3,288,342,208	5,586,240,730
	31,428,820,156	**23,668,665,067**
Selling expenses		
Labour	40,839,863,729	37.718.808.060
Transportation	91,708,414,690	40.539.431.611
Out-sourced services	16,644,434,291	20.557.939.178
Gas cylinder rental	29,874,513,146	27.228.131.264
Depreciation and amortisation	16,014,247,328	17.591.383.472
Gas cylinder amortisation	10,246,100,522	9.189.016.246
Gas extraction costs	11,594,254,070	12.564.498.566
Gas cylinder repairment	12,339,286,459	8.017.729.206
Others	33,333,767,692	16.827.915.674
	262,594,881,927	**190.234.853.277**

29. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	3,063,898,634	1,516,197,924
Total current corporate income tax expense	**3,063,898,634**	**1,516,197,924**

The current corporate income tax expense for the period was computed as follows:

	Current period VND	Prior period VND
Profit before tax	15,319,493,170	7,580,989,618
Adjustments for taxable profit	-	-
Taxable profit	15,319,493,170	7,580,989,618
Tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current period	**3,063,898,634**	**1,516,197,924**

30. BASIC EARNINGS PER SHARES

Basic earnings per share for the 6-month period ended 30 June 2026 is calculated based on the profit attributable to the Company's ordinary shareholders and the weighted average number of ordinary shares outstanding of 39,998,522 shares during the period. Details are as follows:

	Current period	Prior period (Restated)
Accounting profit after corporate income tax (VND)	**12,255,594,536**	**6,064,791,694**
Decreasing adjustments to accounting profit to determine profit attributable to ordinary shareholders:	-	(2,513,002,758)
- Distributed welfare and bonus fund and remuneration for management (VND)	-	*(2,513,002,758)*
Profit or loss attributable to ordinary shareholders (VND)	**12,255,594,536**	**3,551,788,936**
Average ordinary shares in circulation for the period (share)	39,998,522	39,998,522
Basic earnings per share (VND/share)	**306**	**89**

As at the date of these interim financial statements, the Company has not yet made any appropriation to the bonus and welfare fund from the 2026 profit. Accordingly, the basic earnings per share for the 6-month period ended 30 June 2026 may be subject to change when the Company's profit distribution plan for 2026 is approved.

According to Circular No. 99/2025/TT-BTC, appropriations to the bonus and welfare fund and remuneration for the management, from after-tax profit, must be excluded from profit when calculating basic earnings per share. Accordingly, the basic earnings per share for the 6-month period ended 30 June 2025, has been restated based on the calculation and allocation of the impact of the 2025 after-tax profit distribution, as approved by the Company's 2026 Annual General Meeting of Shareholders on 29 April 2026, with details as below:

	Prior period (Restated)	Prior period (Reported)
Accounting profit after corporate income tax (VND)	**6,064,791,694**	**6,064,791,694**
Decreasing adjustments to accounting profit to determine profit attributable to ordinary shareholders:	(2,513,002,758)	-
- Distributed welfare and bonus fund and remuneration for management (VND)	*(2,513,002,758)*	-
Profit or loss attributable to ordinary shareholders (VND)	**3,551,788,936**	**6,064,791,694**
Average ordinary shares in circulation for the period (share)	39,998,522	39,998,522
Basic earnings per share (VND/share)	**89**	**152**

31. RELATED PARTY TRANSACTION AND BALANCES

List of related parties:

Related parties	Relationship
Vietnam National Industry - Energy Group	Ultimate parent company
PetroVietnam Gas Joint Stock Corporation	Parent company
Vung Ang Petroleum Joint Stock Company	Investee
Vietnam Petrochemical and Fiber JSC	Affliate
Vietnam Petroleum Institute	Affliate
Petrosetco Assets Management JSC	Affliate
Mien Trung Petroleum Service and Trading JSC	Affliate
Indochina Petroleum Transportation JSC	Affliate
International Gas Product Shipping JSC	Affliate
Nhat Viet Transportation Corporation	Affliate
Pacific Petroleum Transportation Joint Stock Company	Affliate
Quang Ngai Petroleum Transportation Joint Stock Company	Affliate
Vietnam Public Joint Stock Commercial Bank	Affliate

During the period, the Company entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Sales	**56,844,907,595**	**221,178,390,667**
PetroVietnam Gas Joint Stock Corporation	56,058,288,438	4,144,859,992
Vung Ang Petroleum Joint Stock Company	11,313,890	16,877,273
Petrosetco Assets Management JSC	775,305,267	751,159,047
International Gas Product Shipping JSC	-	216,265,494,355
Bank interest	**2,895,188,979**	-
Vietnam Public Joint Stock Commercial Bank	2,895,188,979	-
Purchases	**1,931,971,250,087**	**1,325,503,427,063**
PetroVietnam Gas Joint Stock Corporation	1,273,373,607,070	1,322,991,491,334
International Gas Product Shipping JSC	384,690,295,214	-
Nhat Viet Transportation Corporation	169,248,729,977	-
Pacific Petroleum Transportation Joint Stock Company	94,498,564,500	-
Mien Trung Petroleum Service and Trading JSC	6,610,206,103	-
Quang Ngai Petroleum Transportation Joint Stock Company	1,003,732,248	-
Petrosetco Assets Management JSC	1,002,088,496	1,077,197,887
Vung Ang Petroleum Joint Stock Company	617,952,925	477,964,298
Vietnam Petroleum Institute	918,241,554	950,941,544
Indochina Petroleum Transportation JSC	7,832,000	5,832,000

Significant related party balances as at the end of the reporting period:

	Closing balance	Opening balance
	VND	VND
Short-term trade receivables	**45,401,105,197**	**57,126,527,466**
Vietnam Petrochemical and Fiber JSC	44,398,768,142	44,498,768,142
PetroVietnam Gas Joint Stock Corporation	775,020,737	844,957,174
Petrosetco Assets Management JSC	227,316,318	116,672,500
Nhat Viet Transportation Corporation	-	11,666,129,650
Short-term trade payables	**843,209,444,499**	**451,509,234,207**
PetroVietnam Gas Joint Stock Corporation	776,569,278,739	401,777,022,560
Nhat Viet Transportation Corporation	55,373,048,390	49,356,385,101
International Gas Product Shipping JSC	10,895,541,446	-
Petrosetco Assets Management JSC	179,491,578	169,974,774
Vung Ang Petroleum Joint Stock Company	112,918,894	75,474,714
Vietnam Petroleum Institute	47,190,489	24,000,000
Quang Ngai Petroleum Transportation Joint Stock Company	31,974,963	106,377,058
Other short-term receivables	**365,994,128**	**373,942,983**
Vietnam National Industry - Energy Group	365,994,128	373,942,983
Short-term accrued expense	**1,183,609,831**	**1,000,000,000**
Vietnam National Industry - Energy Group	1,183,609,831	1,000,000,000

Remunerations paid to the Company's Board of Directors and Board of Management, Chief Accountant and other management personnel during the period were as follows:

	Current period VND	Prior period VND
Board of Directors	**619,145,387**	**751,020,383**
Mr. Vu Van Thuc (from 08 January 2026)	323,877,273	-
Mr. Hoang Viet Dung (up to 08 January 2026)	-	239,428,305
Mr. Doan Trung Lam	286,271,523	209,163,773
Mr. Nguyen Hai Long	332,873,864	239,428,305
Mrs. Tran Thi Hanh Thuc	42.000.000	42,000,000
Mrs. Phan Thi Phuong Anh (from 24 April 2025)	-	-
Mr. Tran Anh Khoa (up to 19 March 2025)	-	21,000,000
Board of Management	**536,012,273**	**388,646,177**
Mr. Nguyen Hai Long	As above	As above
Mr. Nguyen Quang Huy	276,370,659	200,126,582
Mr. Pham Tien Manh	259,641,614	188,519,595
Board of Supervisors	**476,401,682**	**416,901,728**
Mrs. Pham Thi Dieu Thuy (resigned as Chief accountant on 18 December 2025, appointed as Head of Board of Supervisors on 08 January 2026)	259,782,523	190,450,864
Mrs. Tran Thi Kim Phuong	216,619,159	190,450,864
Mrs. Le Thi Thanh Huyen (from 08 January 2026)	18.000.000	-
Mr. Nguyen Cao Hung (up to 08 January 2026)	-	18,000,000
Mr. Mai Duc Thien (up to 08 January 2026)	-	18,000,000
Chief Accountant	**230,280,432**	-
Mrs. Pham Thi Thuy Vi (appointed as Incharge of Accounting Department on 18 December 2025)	230,280,432	-
Mrs. Pham Thi Dieu Thuy (resigned as Chief accountant on 18 December 2025, appointed as Head of Board of Supervisors on 08 January 2026)	-	As above

32. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Amount of principal repayments made during the period:

Principal repayments under the regular loan agreements amounted to VND 2,780,000,000.

33. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment or disclosure in the Company's interim financial statements.

34. COMPARATIVE FIGURES

As disclosed in Note 03, from 01 January 2026, the Company has adopted Circular No. 99. Accordingly, certain prior-period figures have been reclassified to enhance their comparability with the current period presentation, as follows:

	Code	Previously reported amount	Reclassification	Amount after reclassification
		VND	VND	VND
STATEMENT OF FINANCIAL POSITION				
Cash and cash equivalents	**110**	**78,556,974,568**	**437,260**	**78,557,411,828**
Cash equivalents	112	100,000,000	437,260	100,437,260
Short-term financial investments	**120**	**252,400,000,000**	**4,564,460,110**	**256,964,460,110**
Short-term held-to-maturity investments	123	252,400,000,000	4,564,460,110	256,964,460,110
Short-term receivables	**130**	**625,266,565,947**	**(4,564,897,370)**	**620,701,668,577**
Other short-term receivables	135	11,154,011,123	(4,564,897,370)	6,589,113,753
Current liabilities	**331**	**893,849,550,578**	**-**	**893,849,550,578**
Dividends and profit payable	334	-	2,570,767,675	2,570,767,675
Other current payables	341	37,335,108,188	(2,570,767,675)	34,764,340,513

CÔNG TY CỔ PHẦN KINH DOANH LPG VIỆT NAM
M.S.D.N: 0102311149 - C.T.C.P
THÀNH PHỐ HÀ NỘI

Hoang Thi Thuy Chi
Preparer

Pham Thi Thuy Vi
In charge of Accounting Department

Nguyen Hai Long
Director
Legal Representative

Approved on 10 August 2026