VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

Reviewed Interim Consolidated Financial Statements for the period from 01/01/2026 to 30/06/2026

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

No. 2514/CMV-KTTKTC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, August 22, 2026

PERIODIC DISCLOSURE OF INFORMATION FOR FINANCIAL STATEMENTS

Attention: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby discloses its reviewed financial statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of entity: **VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION**

Stock code: **MVB**
Address: No. 1 Phan Dinh Giot, Phuong Liet ward, Hanoi
Tel: 04-3.6647515 Fax: 04-3.6647493
Email: hienlm@cmv.vn Website: www.cmv.vn

2. Contents of information disclosure:

- Financial statements for quarter II/2026

☐ Separate financial statements (applicable for listed entities without subsidiaries, and superior accounting entities with affiliated units);

☑ Consolidated financial statements (applicable for listed entities with subsidiaries);

☑ Aggregated financial statements (applicable for listed entities that have accounting units with separate accounting apparatus).

- Cases requiring explanations:

+ The auditor gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes ☐ No

Explanation document (if applicable):

☐ Yes ☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after the audit, shifts from loss to profit or vice versa (for audited financial statements):

☐ Yes ☐ No

Explanation document (if applicable):

☐ Yes ☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☑ Yes ☐ No

Explanation document (if applicable):

☐ Yes ☐ No

+ Profit after tax in the reporting period records a loss, shifting from profit in the same period last year to loss in this period and vice versa:

☐ Yes ☐ No

Explanation document (if applicable):

☐ Yes ☐ No

This information was disclosed on the company's website on August ……, 2026, at the link: www.cmv.vn.

3. Report on transactions with a value of 35% or more of total assets in 2025:

In case the listed entity has this transaction, please fully report the following contents:

- Transaction details: ....

- Proportion of Transaction value/Total assets value (%) (*based on the most recent financial statements*): ....

- Transaction completion date: …………………………

We hereby certify that the disclosed information is accurate and we assume full legal responsibility for the content of the disclosed information./.

GENERAL DIRECTOR

Attachments
- Financial statements
- Explanation document

Recipients:
- As mentioned above
- Archived at: Office, KTTKTC

Trinh Hong Ngan

CONTENTS

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
CORPORATE INFORMATION

GENERAL INFORMATION

Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as "the Corporation ") is a joint-stock company equitized from Vinacomin - Viet Bac Mining Industry Holding Corporation (One Member Limited Liability Company), which was converted into a joint stock company under Decision No. 132/QD-TTg dated 26 January 2015, of the Prime Minister approving the Equitization Plan of Vinacomin - Viet Bac Mining Industry Holding Corporation under Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The Corporation operates under the Enterprise Registration Certificate of Joint Stock Company No. 0100100015, issued for the first time by the Hanoi Department of Planning and Investment (currently the Department of Finance) on 23 January 2006. In the course of its operations, changes regarding business activities, legal representatives, etc., were approved by the Hanoi Department of Planning and Investment (currently the Department of Finance) under the amended Enterprise Registration Certificate from the 1st to the 11th amendment dated 23 July 2025.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code MVB.

According to Official Letter No. 0058/CKM-TKTCT dated 8 January 2026, Viet Bac Mining Industry Holding Corporation disclosed information regarding its non-compliance with the public company criteria pursuant to Clause 11, Article 1 of Law No. 56/2024/QH15 (amending Article 32 of the Law on Securities).

BOARD OF DIRECTORS

Members of Board of Directors managing the operations of the Corporation throughout the period from 01/01/2026 to 30/06/2026 and up to the date of these Interim Consolidated Financial Statements are as follows:

Mr. Le Quang Binh	Chairman (Dismissal on 01 June 2026)
Mr. Bui Tran Dong	Chairman (Appointed on 01 June 2026)
Mr. Dang Van Tung	Member of the Board of Directors (Dismissal on 01 June 2026)
Mr. Trinh Hong Ngan	Member of the Board of Directors
Mr. Vu Minh Tan	Member of the Board of Directors
Mr. Ngo Ngoc Son	Member of the Board of Directors (Appointed on 01 June 2026)
Mr. Hoang Kieu Hung	Member of the Board of Directors (Appointed on 01 June 2026)

BOARD OF MANAGEMENT

Members of Board of Management managing the operations of the Corporation throughout the period from 01/01/2026 to 30/06/2026 and up to the date of these Interim Consolidated Financial Statements are as follows:

Mr. Trinh Hong Ngan	General Director
Mr. Hoang Kieu Hung	Deputy General Director (Appointed on 19 January 2026)
Mr. Nguyen Van Dung	Deputy General Director
Mr. Pham Thanh Hai	Deputy General Director
Mr. Nguyen Thac Tan	Deputy General Director

LEGAL REPRESENTATIVE

Legal representative of the Corporation for the period from 01/01/2026 to 30/06/2026 and up to the date of these Consolidated Financial Statements is Mr. Trinh Hong Ngan - General Director.

BOARD OF SUPERVISORS

Members of Board of Supervisors of the Corporation throughout for the period from 01/01/2026 to 30/06/2026 and up to the date of these Consolidated Financial Statements are as follows:

Ms. Le Thi Thu Hien	Head of the Board of Supervisors
Ms. Nguyen Thi Lich	Member of the Board of Supervisors (Dismissal on 01 June 2026)
Ms. Le Thi Thu Trang	Member of the Board of Supervisors (Appointed on 01 June 2026)
Mr. Nguyen Van Tao	Member of the Board of Supervisors

BUSINESS REGISTRATION OFFICE

The Corporation's head office is located at 1 Phan Dinh Giot Street, Phuong Liet Ward, Hanoi.

AUDITOR

BDO Audit Services Co., Ltd was selected to review the Interim Consolidated Financial Statements for the period from 01/01/2026 to 30/06/2026 of Vinacomin - Viet Bac Mining Industry Holding Corporation.

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
REPORT OF BOARD OF MANAGEMENT
About interim consolidated financial statements for the period from 01/01/2026 to 30/06/2026

The Board of Management of Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as "the Corporation") presents this report together with the interim consolidated financial statements for the period from 01/01/2026 to 30/06/2026.

RESPONSIBILITIES OF BOARD OF MANAGEMENT FOR THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for preparing the interim consolidated financial statements to give a fair and true view of the consolidated financial position of the Corporation at 30 June 2026, its consolidated operations results and its consolidated cash flows for the period from 01/01/2026 to 30/06/2026 and believes there are no contingent events that may affect the going concern of the Corporation.

In preparing the interim consolidated financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State applicable accounting principles that have been followed, any material deviations (if any) discovered and explained in consolidated financial statements;

The Board of Management is responsible for ensuring that accounting records are kept adequately to give a fair and true view of the financial position of the Corporation at any time and to ensure that the accompanying interim consolidated financial statements of the Corporation were prepared in accordance with Vietnamese Accounting Standards, current Enterprise Accounting Law of Vietnam and relevant legal regulations. The Board of Management is also responsible for safeguarding the Company's assets and hence for taking reasonable for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that it has complied with the above requirements in preparing the accompanying interim Consolidated Financial Statements.

In addition, the Board of Management commits that the Corporation has not violated any information disclosure obligations in accordance with Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, which provides guidelines for information disclosure on the Securities Market.

APPROVAL OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management approves the accompanying interim consolidated financial statements for the period from 01/01/2026 to 30/06/2026, as presented from page 5 to page 60. According to the Board of Management, in all material respect, the accompanying interim consolidated financial statements give a true and fair view of the financial position of the Corporation as at 30 June 2026, its consolidated operation results and its consolidated cash flows for the period from 01/01/2026 to 30/06/2026 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations relevant to the preparation and presentation of interim consolidated financial statements.

Hanoi, 19 August 2026

For and on behalf of Board of Management

M.S.D.N: 0100100 ... TỔNG CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP * T.P HÀ NỘI * THANH XUÂN

TRINH HONG NGAN
General Director

BDO

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Floor 20, ICON4 Tower,
243A De La Thanh Street,
Lang Ward, Hanoi City,
Vietnam

No: BC/BDO/2026. 574

Hanoi, 19 August 2026

REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL INFORMATION

Interim Consolidated Financial Statements of Vinacomin - Viet Bac Mining Industry Holding Corporation for the period from 01/01/2026 to 30/06/2026

To: **SHAREHOLDERS, BOARD OF DIRECTORS, BOARD OF MANAGEMENT**
VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

We have reviewed the accompanying Interim Consolidated Financial Statements of Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as "the Corporation ") dated 19 August 2026 which are set out on pages 05 to 60 including Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Income statement, Interim Consolidated Cash flows statement and Notes to Interim Consolidated Financial Statements for the period from 01/01/2026 to 30/06/2026.

Responsibilities of The Board of Management

Board of Management is responsible for the preparation and fair presentation of the Corporation's Interim Consolidated Financial Statements in accordance with Vietnamese accounting standards, Vietnamese Corporate Accounting System and other prevailing legal regulations, and for such internal control as the Board of Management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatements, whether due to fraud or errors.

Responsibilities of auditors

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists primarily of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical procedures, and performing other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present true and fairly, in all material respects, the interim consolidated financial position of Vinacomin - Viet Bac Mining Industry Holding Corporation as at 30/06/2026 and its interim consolidated financial performance and cash flows for the period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other relevant legal regulations relating to the preparation and presentation of interim consolidated financial statements.

BDO AUDIT SERVICES COMPANY LIMITED

M.S.D.N: 0101335... CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN BDO ĐỐNG ĐA - TP. HÀ NỘI

LE THI MINH HONG
Deputy Director
Certificate for Audit application registration: 1922-2023-038-1

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

B 01a - DN/HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Code	Note	As at 30/06/2026	As at 01/01/2026
A -	**CURRENT ASSETS**	**100**		**1,657,969,899,156**	**1,345,899,872,233**
I.	**Cash and cash equivalents**	**110**	**V.1**	**111,314,614,895**	**197,112,003,848**
1.	Cash	111		87,194,731,366	83,112,003,848
2.	Cash equivalents	112		24,119,883,529	114,000,000,000
II.	**Current financial investments**	**120**		**273,618,165,818**	**311,000,000,000**
1.	Held-to-maturity investments	123	V.5.1	273,618,165,818	311,000,000,000
III.	**Current receivables**	**130**		**435,942,667,732**	**359,501,398,600**
1.	Current trade receivables	131	V.2	398,624,580,033	260,153,162,165
2.	Current advances to suppliers	132	V.3	8,615,249,266	73,838,850,097
3.	Other current receivables	136	V.4.1	33,867,869,650	30,968,428,555
4.	Short-term provision for doubtful debts (*)	137	V.6	(5,177,083,032)	(5,471,094,032)
5.	Shortage of assets waiting for resolution	139		12,051,815	12,051,815
IV.	**Inventories**	**140**	**V.7**	**773,789,368,886**	**444,656,042,722**
1.	Inventories	141		774,060,271,680	444,926,945,516
2.	Provision for devaluation in inventories (*)	142		(270,902,794)	(270,902,794)
V.	**Other current assets**	**160**		**63,305,081,825**	**33,630,427,063**
1.	Short-term deferred expenses	161	V.8.1	17,649,900,853	7,722,353,220
2.	Deductible value-added tax	162		28,745,680,504	12,911,020,566
3.	Tax and other receivables from the State	163	V.14.2	16,909,500,468	12,997,053,277

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

B 01a - DN/HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(continued)*

As at 30 June 2026

Unit: VND

	ASSETS	Code	Note	As at 30/06/2026	As at 01/01/2026
B -	**NON-CURRENT ASSETS**	**200**		**2,228,930,309,436**	**1,910,933,055,374**
I.	**Non-current receivables**	**210**		**184,385,303,094**	**158,330,172,330**
1.	Other long-term receivables	216	V.4.2	184,385,303,094	158,330,172,330
II.	**Fixed assets**	**220**		**1,383,008,747,053**	**1,210,807,612,994**
1.	Tangible fixed assets	221	V.9	1,378,925,806,149	1,206,556,880,002
	Historical cost	*222*		*6,530,877,118,317*	*6,331,521,370,957*
	Accumulated depreciation (*)	*223*		*(5,151,951,312,168)*	*(5,124,964,490,955)*
2.	Finance leases	224		-	-
3.	Intangible fixed assets	227	V.10	4,082,940,904	4,250,732,992
	Historical cost	*228*		*10,879,443,368*	*10,879,443,368*
	Accumulated amortization (*)	*229*		*(6,796,502,464)*	*(6,628,710,376)*
III.	**Non-current biological assets**	**230**		-	-
IV.	**Investment properties**	**240**	**V.11**	**75,287,385,917**	**77,186,818,217**
	Historical cost	*241*		*107,725,874,427*	*107,725,874,427*
	Accumulated depreciation (*)	*242*		*(32,438,488,510)*	*(30,539,056,210)*
V.	**Non-current work in progress**	**250**		**19,397,919,354**	**33,923,300,029**
1.	Non-current work in progress	251		-	-
2.	Construction in progress	252	V.12	19,397,919,354	33,923,300,029
VI.	**Non-current financial investments**	**260**		**13,783,963,043**	**17,673,625,649**
1.	Investment in subsidiaries	261		-	-
2.	Investment in associates, joint ventures	262	V.5.3	1,740,000,000	1,740,000,000
3.	Investment in other units	263	V.5.2	16,607,900,000	16,607,900,000
4.	Provision for impairment of long-term investments in other entities (*)	264		(4,563,936,957)	(674,274,351)
VII.	**Other non-current assets**	**270**		**553,066,990,975**	**413,011,526,155**
1.	Long-term deferred expenses	271	V.8.2	532,332,261,837	392,872,212,048
2.	Deferred tax assets	272	V.18.1	20,734,729,138	20,139,314,107
3.	Long-term equipment, supplies, spare parts	273		-	-
4.	Other long-term assets	278		-	-
5.	Goodwill	279		-	-
	TOTAL ASSETS	**280**		**3,886,900,208,592**	**3,256,832,927,607**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(continued)*

As at 30 June 2026

Unit: VND

	RESOURCES	Code	Note	As at 30/06/2026	As at 01/01/2026
C -	**LIABILITIES**	**300**		**1,878,133,363,070**	**1,104,762,157,168**
I.	**Current liabilities**	**310**		**1,486,987,700,469**	**843,882,123,889**
1.	Current trade payables	311	V.13	600,349,348,599	301,048,118,167
2.	Current advances from customers	312		18,192,723,686	21,992,829,199
3.	Dividends and profits payable	313	V.19	120,324,658,096	2,539,421,171
4.	Tax and obligations to the State	314	V.14.1	48,053,971,832	55,117,020,071
5.	Payables to employees	315		143,565,129,474	236,477,071,538
6.	Current accrued expenses	316	V.15	42,721,280,782	13,248,130,743
7.	Current unrealized revenues	319		865,281,440	523,853,051
8.	Other current payables	320	V.16	15,428,665,263	9,080,897,504
9.	Short-term borrowings and finance lease liabilities	321	V.20.1	176,183,051,616	110,502,863,626
10.	Provision for current payables	322	V.17.1	174,470,839,748	-
11.	Bonus and welfare fund	323	V.21.5	146,832,749,933	93,351,918,819
II.	**Non-current liabilities**	**330**		**391,145,662,601**	**260,880,033,279**
1.	Non-current unrealized revenues	337		1,090,156,830	1,182,282,768
2.	Other non-current payables	337	V.16.2	249,219,400	-
3.	Long-term borrowings and finance lease liabilities	339	V.20.2	383,184,235,439	253,492,243,154
4.	Provision for non-current payables	343	V.17.2	6,622,050,932	6,205,507,357
D -	**OWNERS' EQUITY**	**400**		**2,008,766,845,522**	**2,152,070,770,439**
I.	**Owners' equity**	**410**	**V.21**	**2,008,766,845,522**	**2,152,070,770,439**
1.	Contributed capital	411		1,050,000,000,000	1,050,000,000,000
-	*Common shares with voting rights*	*411a*		*1,050,000,000,000*	*1,050,000,000,000*
-	*Preferred shares*	*411b*		-	-
2.	Share premium	412		238,647,849	238,647,849
3.	Other capital of owners	414		20,258,800,000	20,258,800,000
4.	Differences upon asset revaluation	416		(13,978,096,296)	(13,978,096,296)
5.	Development investment funds	418	V.21.5	467,437,297,603	405,989,317,493
6.	Retained earnings	421		136,653,688,945	330,247,246,269
-	*Accumulated retained earnings by the end of the previous period*	*421a*		*76,872,910,344*	*60,176,541,545*
-	*Retained earnings of the current period*	*421b*		*59,780,778,601*	*270,070,704,724*
7.	Non-controlling interests	429		348,156,507,421	359,314,855,124
II.	**Funding and other funds**	**430**		-	-
	TOTAL RESOURCES	**440**		**3,886,900,208,592**	**3,256,832,927,607**

Hanoi, 19 August 2026

Preparer	Chief Accountant	General Director
Pham Thi Thuy Nga	**Le Minh Hien**	**Trinh Hong Ngan**

M.S.D.N: 0100100... TỔNG CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP Q. THANH XUÂN - T.P HÀ NỘI

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

B 02a - DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT

For the period from 01/01/2026 to 30/06/2026

	ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1.	Revenue from sales of goods and services	01	VI.1	2,800,495,860,777	2,928,683,951,526
2.	Revenue deductions	02	VI.1	54,731,481	-
3.	**Net revenue from sales of goods and services**	**10**	VI.1	**2,800,441,129,296**	**2,928,683,951,526**
4.	Cost of goods sold and services rendered	11	VI.2	2,479,807,266,225	2,432,236,222,208
5.	**Gross revenue from sales of goods and services**	**20**		**320,633,863,071**	**496,447,729,318**
6.	Financial income	22	VI.3	10,491,237,130	8,897,802,184
7.	Financial expenses	23	VI.4	26,146,987,969	16,641,970,267
	In which: Borrowing costs	*24*		*15,814,549,296*	*9,218,350,070*
8.	Selling expenses	25	VI.5	48,995,322,841	56,926,601,196
9.	General and administrative expenses	26	VI.6	189,873,166,017	203,107,395,759
10.	Share of profit or loss of joint ventures and associates	27		-	-
11.	**Net profit from operating activities**	**30**		**66,109,623,374**	**228,669,564,280**
12.	Other income	31	VI.7	13,082,090,826	4,797,993,837
13.	Other expenses	32		138,980,249	2,384,663,843
14.	**Other profit**	**40**		**12,943,110,577**	**2,413,329,994**
15.	**Total pre-tax profit**	**50**		**79,052,733,951**	**231,082,894,274**
16.	Current corporate income tax expenses	51	VI.9	15,412,722,712	47,999,157,237
17.	Deferred corporate income tax expenses	52		(595,415,031)	1,691,237,990
18.	**Profit after corporate income tax**	**60**		**64,235,426,270**	**181,392,499,047**
19.	Profit after corporate income tax of Parent company	61		41,707,237,401	156,078,857,220
20.	Profit after corporate income tax of non-controlling interests	62		22,528,188,869	25,313,641,827
21.	**Basic earnings per share**	**70**	**VI.10**	**397**	**1,486**
22.	**Diluted earnings per share**	**71**		**397**	**1,486**

Hanoi, 19 August 2026

Preparer	Chief Accountant	General Director
Pham Thi Thuy Nga	Le Minh Hien	Trinh Hong Ngan

M.S.D.N: 0100100... C.T.C.P
TỔNG CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP
Q. THANH XUÂN - T.P HÀ NỘI

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION **B 03a - DN/HN**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

For the period from 01/01/2026 to 30/06/2026

Unit: VND

	ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	***01***		***79,052,733,951***	***231,082,894,274***
2.	***Adjustments for:***				
-	Depreciation of fixed assets and investment property	02		122,301,880,190	131,119,561,509
-	Provisions	03		178,483,034,929	273,461,733,868
-	Exchange gains, losses arising from revaluation of monetary items denominated in foreign currency	04		177,805,461	1,103,406,297
-	Gain, Loss from investment activities	05		(19,821,545,540)	(8,030,138,787)
-	Borrowing costs	06		15,814,549,296	9,218,350,070
-	Other adjustments	07		-	-
3.	***Operating income before changes in working capital***	***08***		***376,008,458,287***	***419,136,113,904***
-	(Increase), decrease in receivables	09		(121,949,496,025)	(74,264,461,149)
-	(Increase), decrease in inventories	10		(329,133,326,164)	(294,316,082,548)
-	Increase, (decrease) in payables (excluding payable loan interest and Corporate Income Tax)	11		172,916,267,966	115,355,232,569
-	(Increase), decrease in deffered expenses	12		(149,387,597,422)	7,795,710,453
-	(Increase), decrease in trading securities	13		-	-
-	Borrowing costs paid	14		(15,226,428,387)	(8,172,488,952)
-	Corporate income tax paid	15		(27,725,797,699)	(46,379,185,856)
-	Other proceeds from operating activities	16		2,000,000	106,708,000
-	Other payments for operating activities	17		(22,658,517,369)	(28,925,290,755)
	Net cash flows from operating activities	**20**		**(117,154,436,813)**	**90,336,255,666**
II.	**Cash flows from investment activities**				
1.	Purchases of fixed assets and other non-current assets	21		(210,600,213,926)	(63,810,429,957)
2.	Proceeds from disposal of fixed assets and other non-current assets	22		11,280,624,462	110,461,000
3.	Borrowings and purchases of debt instrument of other entities	23		(154,787,356,164)	(177,000,000,000)
4.	Proceeds from borrowings and disposal of debt instruments of other units	24		195,000,000,000	66,000,000,000
5.	Acquisition of investments in other entities	25		-	-
6.	Proceeds from disposal of investments in other entities	26		-	-
7.	Interests and dividends received	27		8,130,427,463	6,584,085,342
	Net cash flows from investment activities	**30**		**(150,976,518,165)**	**(168,115,883,615)**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS *(continued)*

(Indirect method)

For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
III. Cash flows from financial activities				
1. Proceeds from borrowings	33		483,748,005,461	337,465,573,591
2. Repayments of borrowings	34		(288,375,825,186)	(324,603,784,947)
3. Dividends, profits paid to shareholders	36		(13,038,614,250)	(121,033,210,480)
Net cash flows from financial activities	**40**		**182,333,566,025**	**(108,171,421,836)**
Net cash flows in the period	**50**		**(85,797,388,953)**	**32,868,643,542**
Cash and cash equivalents at the beginning of the period	**60**		**197,112,003,848**	**327,949,309,104**
Effect of foreign exchange rate changes	61		-	-
Cash and cash equivalents at the end of the period	**70**		**111,314,614,895**	**360,817,952,646**

Hanoi, 19 August 2026

Preparer	Chief Accountant	General Director
Pham Thi Thuy Nga	Le Minh Hien	Trinh Hong Ngan

M.S.D.N: 0100100015 C.T.C.P ★ TỔNG CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP ★ Q. THANH XUÂN - T.P HÀ NỘI

I. CORPORATE INFORMATION

1. Owner's equity

Vinacomin - Viet Bac Mining Industry Holding Corporation (hereinafter referred to as "the Corporation ") is a joint-stock company equitized from Vinacomin - Viet Bac Mining Industry Holding Corporation (One Member Limited Liability Company), which was converted into a joint stock company under Decision No. 132/QD-TTg dated 26 January 2015, of the Prime Minister approving the Equitization Plan of Vinacomin - Viet Bac Mining Industry Holding Corporation under Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The Corporation operates under the Enterprise Registration Certificate of Joint Stock Company No. 0100100015, issued for the first time by the Hanoi Department of Planning and Investment (currently the Department of Finance) on 23 January 2006. In the course of its operations, changes regarding business activities, legal representatives, etc., were approved by the Hanoi Department of Planning and Investment (currently the Department of Finance) under the amended Enterprise Registration Certificate from the 1st to the 11th amendment dated 23 July 2025.

According to the ninth amendment of Joint Stock Company Enterprise Registration Certificate dated 06 January 2022, the Corporation's charter capital is VND 1,050,000,000,000, divided into 105,000,000 shares with original par value of 10,000 VND/share. Details are as follows:

No	Shareholders	Amount of shares	Rate
1	Vietnam National Coal and Mineral Industries Holding Corporation Limited	103,104,100	98.19%
2	Other shareholders	1,895,900	1.81%
	Total	**105,000,000**	**100%**

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code MVB.

Viet Bac Mining Industry Holding Corporation - TKV (JSC) sent Official Letter No. 0058/CKM-TKTCT dated January 8, 2026, to the State Securities Commission and the Hanoi Stock Exchange regarding its non-compliance with the public company requirements under Clause 11, Article 1 of Law No. 56/2024/QH15 (amending Article 32 of the Law on Securities).

The Corporation is located at 1 Phan Dinh Giot Street, Phuong Liet Ward, Hanoi.

2. Business sector

The main business sector of the Corporation is mining and collection of hard coal.

3. Business activities

- Activities of nursing and nursing facilities (nursing for coal industry officials and workers);
- Mining and collection of hard coal;
- Restaurants and mobile catering services;
- Wholesale of automobiles and other motor vehicles;
- Sale of spare parts and accessories of automobiles and other motor vehicles;
- Wholesale of other machinery, equipment and spare parts;
- Wholesale of other construction materials and installation equipment;
- Providing catering services under irregular contracts with customers (serving parties, meetings, weddings, etc.).

4. Normal business cycle

The operating cycle of the Corporation is no more than 12 months.

5. Corporate structure

List of dependent units of the Corporation

No.	Name of unit	Address
1	Nui Hong Coal Company - VVMI	Cay Thi Hamlet, Phu Xuyen Commune, Thai Nguyen Province, Vietnam
2	Na Duong Coal Company - VVMI	Area 4, Na Duong Commune, Lang Son Province, Vietnam
3	Khanh Hoa Coal Company - VVMI	Cao Son 1 Hamlet, Quan Trieu Ward, Thai Nguyen Province, Vietnam

List of Subsidiaries of the Corporation

No.	Company	As at 30/06/2026		As at 31/12/2025		Address	Main activities
		Ownership ratio	Voting rights ratio	Ownership ratio	Voting rights ratio		
1	VVMI - Mechanicial and Pressure Equipment JSC	51.00%	51.00%	51.00%	51.00%	No. 506, Ha Huy Tap Street, Phu Dong Commune, Hanoi City, Vietnam	Mechanical production and trading
2	VVMI - Manufacturing and Materials Equipment Trading JSC	51.00%	51.00%	51.00%	51.00%	Group 12, Thu Lam Commune, Hanoi City, Vietnam	Trading in materials and equipment
3	VVMI - Building Material and General Trading JSC	51.00%	51.00%	51.00%	51.00%	Ta Lai Village, Hoang Van Tu Commune, Lang Son Province, Vietnam	Production and trading of construction materials
4	VVMI - Viet Bac Mechanical JSC	51.00%	51.00%	51.00%	51.00%	Hamlet 2, An Khanh Commune, Thai Nguyen Province, Vietnam	Repair and manufacture mechanical equipment
5	VVMI - Quan Trieu Cement JSC	84.91%	84.91%	84.91%	84.91%	An Khanh Commune, Thai Nguyen Province, Vietnam	Producing cement
6	VVMI - Thai Nguyen Hotel JSC	51.00%	51.00%	51.00%	51.00%	No. 2, Hoang Van Thu Street, Hoang Van Thu Ward, Thai Nguyen Province, Vietnam	Hospitality
7	VVMI - La Hien Cement JSC	51.38%	51.38%	51.38%	51.38%	Cay Bong Hamlet, La Hien Commune, Thai Nguyen Province, Vietnam	Producing cement
8	VVMI - Tan Quang Cement JSC	57.14%	57.14%	57.14%	57.14%	Hamlet 5 Trang Da, Nong Tien Ward, Tuyen Quang Province, Vietnam	Producing cement

List of joint ventures and associates companies of the Corporation

No.	Company	As at 30/06/2026		As at 31/12/2025		Address	Main activities
		Ownership ratio	Voting rights ratio	Ownership ratio	Voting rights ratio		
1	Mining Equipment JSC	29.00%	29.00%	29.00%	29.00%	No. 65 An Trach Street, O Cho Dua Ward, Hanoi City, Vietnam	Trading in materials and equipment

List of other entities contributed equity of the Corporation

No.	Company	As at 30/06/2026		As at 31/12/2025		Address	Main ctivities
		Ownership ratio	Voting rights ratio	Ownership ratio	Voting rights ratio		
1	Hanoi Vinacomin Investment JSC	1.50%	1.50%	1.50%	1.50%	14A Phan Chu Trinh, Phan Chu Trinh Ward, Hanoi City, Vietnam	Service business
2	Vinacomin - Nong Son Coal & Power JSC	10.79%	10.79%	10.79%	10.79%	Nong Son Village, Nong Son Commune, Da Nang City, Vietnam	Electricity production

6. Employees

As at 30 June 2026, total employees of the Corporation and subsidiaries were 3,099 people (As at 31 December 2025 were 2,678 people).

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

1. Accounting period

The Corporation's annual financial period is from 01 January to 31 December of the calendar year.

The Corporation's interim financial period is from 01 January to 30 June of the calendar year.

2. Accounting currency

The Corporation's accounting currency is Vietnam dong (VND).

III. APPLIED ACCOUNTING STANDARDS AND FRAMEWORK

1. Basis of preparing interim consolidated Financial Statements and accounting framework

The Company applies the Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") of the Ministry of Finance guiding the corporate accounting system, Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding the preparation and presentation of consolidated financial statements and Circular No. 43/2026/TT-BTC dated April 20, 2026, amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated December 22, 2014, issued by the Minister of Finance, providing guidance on the methods for preparing and presenting consolidated financial statements

Interim consolidated financial statements are prepared at cost in accordance with Vietnamese Accounting Standards. The accompanying interim consolidated financial statements are not intended to reflect the consolidated financial position, consolidated results of operations and consolidated cash flow in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. Compliance with Vietnamese Accounting Standards and Framework

The Corporation ensures that the interim consolidated Financial Statements have been prepared and presented in accordance with the requirements of the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant statutory requirements applicable to the preparation and presentation of interim consolidated Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Accounting estimates

The preparation of the consolidated financial statements is in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting Framework and other legal regulations related to the preparation and presentation of the consolidated financial statements that require the Board of Management to obtain the estimates and assumptions which affect the reporting figures of liabilities and assets and the presentation of liabilities and contingent assets as at the end of the accounting period as well as the reporting figures of revenue and expenses throughout the financial year. Although the accounting estimates are made with the acknowledgement of the Board of Management, the actual incurred amount may differ from the estimates they made.

2. Basis of preparation of the consolidated financial statements

The consolidated financial statements include the financial statements of the Corporation and the financial statements of the companies controlled by the Corporation (subsidiaries) are prepared for the period from 01/01/2026 to 30/06/2026. Control is gained where the Corporation has the power to govern the financial and operating policies of investee enterprises to obtain benefits from their activities.

The operation results of subsidiaries acquired or disposed during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, the financial statements of subsidiaries are adjusted so that the accounting policies applied at the parent company and subsidiaries are consistent.

All intra-company balances and transactions between the Corporation and subsidiaries, are eliminated upon consolidation of the financial statements

Non-controlling interests in the net assets of consolidated subsidiaries are presented as a separate component within equity, distinct from the equity attributable to the shareholders of the Corporation. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling interests' share of changes in total equity since the date of the combination. Losses applicable to the subsidiary are allocated to the non-controlling interests in proportion to their ownership interest, even if doing so causes the non-controlling interests to have a deficit balance.

3. Business combination

The assets, liabilities and contingent liabilities of subsidiaries are measured at their fair values at the acquisition date. Any excess between the purchase price and the total fair value of the property purchased is recognized as goodwill. Any discrepancy between the purchase price and the total fair value of the assets is recognized in the consolidated income statement for the accounting period in which the subsidiary is acquired.

Non-controlling interests at the date of initial business combination are determined based on the proportion of non-controlling interest in the total fair value of recognized assets, liabilities and contingent liabilities that are recognized.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposit, cash in transit and savings with maturity of less than three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnam Accounting Standard No. 24 "Cash Flow Statement".

5. Exchange rate applied in accounting system

Exchange rates applied in transaction recording:

+ *Apply actual exchange rate:*

Where foreign currency transactions arise but the underlying contract does not stipulate a specific exchange rate, the Company applies actual transaction exchange rates to record foreign currency transactions arising during the period as follows:

- Accounts reflecting revenue and other income: For sales of goods, provision of services, or income related to unearned revenue or customer advances, the portion of revenue/income corresponding to the advance received is translated at the actual transaction exchange rate at the time of receiving the advance (rather than the rate at the time of revenue/income recognition).

- Accounts reflecting production, business, and other expenses: For deferred expenses allocated to production and business expenses during the period, the allocated expense is recognized at the actual transaction exchange rate at the time of prepayment (rather than the rate at the time of expense allocation).

- Accounts reflecting assets: Where asset purchases involve prepayments to suppliers, the portion of the asset value corresponding to the prepayment is translated at the actual transaction exchange rate at the time of making the prepayment to the supplier (rather than the rate at the time of asset recognition).

- Debit side of monetary/cash accounts or other assets; Debit side of receivables; Debit side of payables when prepayments are made to suppliers.

- Credit side of payables; Credit side of receivables when advances are received from customers.

- Equity accounts.

+ *Apply bookkeeping rate:*

Bookkeeping rates are applied to record transactions arising during the period for the following foreign currency monetary items:

- Credit side of monetary/cash accounts or other assets;

- Credit side of receivables (excluding customer advances received);

- Debit side of receivables upon settlement of customer advances due to the delivery of products, goods, fixed assets, or services rendered/accepted; Credit side of deposits, collateral, and deferred expenses;

- Debit side of payables (excluding prepayments made to suppliers); Credit side of payables upon settlement of prepayments to suppliers upon receipt of products, goods, fixed assets, services, or accepted work volumes.

+ Handling of foreign exchange differences arising during the period:

All realized foreign exchange differences arising during the period are recognized immediately in financial income (if gain) or financial expenses (if loss) to determine operating results for the period.

Exchange rates applied for the period-end revaluation:

- When preparing the financial statements, the Company revalues the balances of all foreign currency monetary items using the exchange rate of 26,286 VND/USD. This is the average buying/selling transfer exchange rate as at 30 June 2026 of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank), which is the Company's principal transacting bank. For foreign currency non-term deposit balances, the Company revalues such balances using the average buying/selling transfer exchange rate of the commercial bank where the deposit accounts are maintained. The Company does not revalue part or all of the foreign-currency-denominated trade receivable balances for which an allowance for doubtful debts has been recognized.

All foreign exchange differences arising from the year-end revaluation of monetary items denominated in foreign currencies are recognized in finance income (if gains) or finance costs (if losses) for the purpose of determining the operating results for the period, based on the net amount of total gains and total losses arising from the revaluation of foreign-currency-denominated monetary items.

6. Financial investment

Investment held-to-maturity

Held-to-maturity investments are investments that the Board of Management has the intention and ability to hold until maturity for the purpose of earning periodic interest income.

Held-to-maturity investments are initially recognized at cost. At the end of each accounting period, when there is objective evidence that part or all of a held-to-maturity investment may not be recoverable, the Company recognizes an allowance for impairment of held-to-maturity investments. Any impairment losses arising from held-to-maturity investments are recognized in finance costs in the statement of profit or loss.

Investments in joint ventures and associates

Associates are all entities over which the Company has significant influence but not control, generally evidenced by ownership of 20% to 50% of the voting rights of those entities, unless otherwise agreed.

Investments in joint ventures and associates are presented using the equity method in the interim financial statements. Under the equity method, the investment is initially recorded in the interim consolidated balance sheet at cost, and then adjusted for changes in the Corporation's share of the net assets of the associate after the acquisition.

Investments in equity instruments of other entities

Book value: Investments in other entities are recognized at cost.

Basis for recognizing impairment allowance for investments in other entities:

- For investments in listed shares or investments whose fair value can be determined reliably: the impairment allowance is based on the market value of the shares (similar to the provision for decline in value of trading securities).

- For investments whose fair value cannot be determined at the reporting date: the impairment allowance is based on the investee's losses. Where the investee is a parent company, the basis for determining the impairment allowance is the consolidated financial statements of that parent company. Where the investee is a parent company, the basis for determining the allowance is the consolidated financial statements of that parent company. Any increase or decrease in the allowance balance is recognized in finance costs for the period.

7. Receivables

Receivables represent amounts that can be collected from customers or other parties. Receivables are presented at book value, less provisions for doubtful debts.

The classification of trade receivables and other receivables are based on the following principles:

- ***Trade receivables***: Includes receivables arising from commercial transactions that are of a buying and selling nature.

- ***Other receivables***: Includes non-commercial receivables that are unrelated to buying and selling transactions. As at 30 June 2026, the Corporation's other receivables comprise: advances, accrued interest of term deposit and other colllaterals.

Monitoring receivables

Receivables shall be recorded specifically to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the Financial Statements' preparation date, receivables which have remaining recovery terms of less than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non - current receivables.

The receivables are recognized not exceeding the recoverable amount.

Provision for doubtful debts

Provision for doubtful debts represents the value of receivables that the Corporation is not expected to collect at the end of the fiscal period. Increases or decreases in the provision are recorded in general and administrative expenses during the period. Provision for doubtful debts is made for specific receivables, based on the overdue period of principal repayment according to the original commitment (not taking into account debt extension between the parties), or the expected level of loss that may occur.

Receivables that are overdue for 6 months or more (the overdue period is determined based on the principle amount and sale contract, regardless of debt extension between the parties) are provisioned at the following rates:

Doubtful debts	***Provision rate***
From more than 6 months to under 1 year	30%
From 1 year to under 2 years	50%
From 2 years to under 3 years	70%
From more than 3 years	100%

8. Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventory includes the purchase price, costs of purchase, and other directly related costs incurred to bring the inventory to its current location and condition. The net realizable value is determined by the estimated selling price less (-) the estimated costs to complete the product and the estimated costs necessary for its sale.

The Corporation applies the perpetual method to account for inventory with the value determined as follows:

- Work in progress: Raw material costs and direct labor costs plus manufacturing overhead costs according to normal operating standards;
- Finished goods: Weighted average;
- Raw materials, tools, instruments, supplies and goods: Specific Identification.

Provision for devaluation of inventories is made by the Corporation in accordance with applicable accounting regulations. Accordingly, the Corporation is permitted to make a provision for inventory devaluation when the historical cost of inventories exceeds their net realizable value at the end of the financial year. Increases or decreases in the provision account balance are recognized in cost of goods sold during the period.

9. Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation.

The historical cost of tangible fixed assets comprises all costs incurred by the Corporation to acquire the assets up to the time they are brought into the state ready for use as intended by the Corporation. The determination of historical cost of tangible fixed assets is in accordance with Vietnamese accounting standard No. 03 - "Tangible Fixed Assets".

Expenditures incurred after putting the asset in use (costs of upgrading, renovation, maintenance, repair...) are recognized as production and business expenses in the period. Where it can be clearly demonstrated that these expenses increase the expected future economic benefits of the use of fixed assets that exceed the standard operating level initially assessed, these expenses are capitalized as additional costs of the fixed asset.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the statement of financial position, and any gain or loss resulted from the disposal of the asset is included in the income statement of the Corporation.

Depreciation of tangible fixed assets is calculated on a straight - line method over their estimated useful lives. Useful lives estimate for each type of tangible fixed asset are as follows:

Fixed assets	*Useful life*
Building and structure	05 - 25 years
Machinery and equipment	03 - 20 years
Means of transportation	03 - 20 years
Management tools and equipment	03 - 10 years
Other tangible fixed assets	05 - 25 years

10. Intangible fixed assets and amortization

Intangible fixed assets are stated at historical cost less accumulated amortization.

The historical cost of intangible fixed assets comprises the purchase price and any directly attributable costs of preparing the asset for its intended use by the Corporation. Improvements are capitalised as part of the cost of the asset; other costs are charged to the income statement for the period. When an intangible asset is sold or disposed of, its cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from its disposal is recognised in the consolidated income statement.

Tangible assets are depreciated using the straight-line method over their estimated useful lives. The estimated useful lives are classified by asset group as follows:

Fixed assets	*Useful life*
Computer software	04 years
Patent, copyright	03 years
Term land use right	25 - 50 years
Other intangible fixed assets	03 - 15 years

11. Investment property

Investment properties include investment properties held to earn rental.

Investment property is stated at cost less accumulated depreciation.

The historical cost of investment property comprises total cash or cash equivalents paid, or the fair value of other consideration given to acquire the investment property at the time of its acquisition or completion of construction. Where there is clear evidence that the investment property has suffered an impairment loss compared to its market value and the impairment can be reliably estimated, the Corporation recognizes a reduction in the historical cost of the investment property and records the impairment loss in cost of goods sold during the period. At the end of each accounting period, if there is clear and reliable evidence that the impairment of the investment property no longer exists, the Corporation is permitted to write up the historical cost of the investment property and reduce cost of goods sold, up to a maximum of the previously written-down amount and not exceeding the original historical cost of the investment property.

Subsequent expenditures related to investment property incurred after initial recognition are recognized as production and business expenses in the period, unless it is probable that such expenditures will enable the investment property to generate future economic benefits in excess of its originally assessed standard of performance, in which case they are added to the historical cost of the investment property.

Depreciation expenses of investment properties and other directly attributable costs related to leasing, such as outsourced service costs, salaries of personnel directly managing the leased property, and depreciation expenses of ancillary facilities serving the leasing of investment properties, are recognized in the cost of investment property leasing services.

Investment property held for lease is depreciated on a straight-line basis over its estimated useful life as follows:

- Buildings and structures 25 - 35 years

The Corporation does not depreciate investment property held for capital appreciation. Where there is reliable evidence that the investment property devalues against its market value and the impairment can be measured reliably, the Corporation shall understate the cost of investment property and recognizes the loss in cost of goods sold during the period.

The transfer from owner-occupied property to investment property or vice versa is made when and only when there is a change in use. Such transfer does not change the carrying amount of the transferred asset and does not change the cost of the property in determining valuation or preparing the financial statements.

12. Deferred expenses

Deferred expenses are the actual expenses incurred but related to the results of production and business activities of several accounting periods.

Deferred expenses mainly include value of tools, equipment, house rental costs, insurance costs, major property repair costs, site clearance compensation costs,.... and other expenses incurred in the course of business activities of the Corporation and are considered likely to generate future economic benefits for the Corporation. These costs are amortized to the Income Statement on a straight-line basis over their estimated useful lives or the estimated recovery period of the Corporation.

Deferred expense shall be recorded in detail by term. As at reporting date, deferred expenses which have term less than 12 months or less than a business cycle since the date of prepayment are classified as short-term deferred expenses, expenses which have term over 12 months or over a business cycle since the date of prepayment are classified as long-term deferred expenses.

13. Payables

Account payables to suppliers and other payables are stated at their cost. The amount of payable shall be classified into trade payables and other payables following principles as follows:

- ***Trade payables***: Includes payables arising from commercial transactions that are of a buying and selling nature.

- ***Dividends and profits payable***: includes dividends and profits to be paid by the Corporation to its owners (shareholders, capital contributing members, general partners,...). The Corporation recognizes a liability for dividends and profits payable on the date the General Meeting of Shareholders approves the resolution to pay dividends, the date of the Board of Directors' resolution, or the record date.

- ***Other payables***: Includes non-commercial payables, not related to the transactions of trading, providing goods and services (such as payable for social insurance, health insurance, unemployment insurance, union fee...).

Monitoring payables

Payables shall be recorded specially to original terms and remaining terms as at reporting date, original currencies and specific entity. At Financial Statement's preparation date, payables which have remaining repayment terms of less than 12 months or a business cycle are classified as current payables and payables which have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

The payables are recognized at no less than the amount payable.

14. Loans and finance lease liabilities

Finance lease liabilities are recognized at the present value of minimum lease payments or the fair value of the leased asset.

Loans and finance lease liabilities are recorded in details of entity, term, original currency. At the end of the reporting period, loans and finance lease liabilities due in 12 months or a business cycle are classified as short-term loans and finance lease liabilities, whereas loans and finance lease liabilities due in more than 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

Loans and and finance lease liabilities that meet the definition of monetary items denominated in foreign currencies are revaluated as at 30 June 2026 at the average exchange rate as at 30 June 2026 (details at Note IV.5).

15. Accrued expenses

Accrued expenses include payables for goods and services received from the seller in the period but not yet paid for due to pending invoices or insufficient accounting records and documents, recognized in the year based on the terms stated in the respective contracts.

16. Provisions for payables

Provision for payables is made when the Corporation has a present obligation (legal or constructive) of the enterprise arising from past events, the settlement of which is expected to result in an outflow from the enterprise of resources embodying economic benefits and a reliable estimate can be made. Provisions for payables recognized satisfy the conditions specified in VAS 18 "Provisions, contingent assets and liabilities".

Method of recognizing provisions for payables

Provisions for payables are added (or reversed) based on the higher (or lower) difference between the current year's provision for payables and the unused provision made in the previous year in accounting books.

The Corporation's payable provisions include: Cost of land clearance loss, provisions for environmental restoration fees and other provisions for payables.

17. Owner's equity

Owner's equity is recognised on the contribution date at the actual amount contributed by shareholders.

Owner's equity

Shareholders' contributed capital is recorded at the actual stock issuance price, which is reflected in detail according to two indicators: owner's contributed capital and share premium.

Common shares

Common shares are stated at par value. The excess of proceeds contributed over the par value of shares issued is recorded as share premium. Incremental costs directly attributable to the issue of ordinary shares, excluding tax effects, are recognized as a deduction from share premium.

Retained earnings

Retained earnings state the business results (profit or loss) after the Corporation income tax and profit-distribution or loss of the Corporation. Retained earnings shall be specifically recorded to the operational results of specific financial year (previous year and current year) and to each profit distribution (appropriated funds, additional investment capital of the owner, dividends, profits for investors).

Development investment fund

Deduction rate: According to the decision of the General Meeting of Shareholders in accordance with the Charter of Organization and Operation.

Purpose: Investment to expand production and business scale or in-depth investment of the Corporation.

Authority to make decisions on appropriation and use of funds: The General Meeting of Shareholders.

Bonus and welfare funds

Deduction rate: According to the decision of the General Meeting of Shareholders in accordance with the Charter of Organization and Operation.

Purpose: Use to reward and encourment of physical benefits, serving the needs of public welfare, improvement and enhancement of the standard of physical and spririt life of employees.

Authority to make decisions on appropriation and use of funds: The General Meeting of Shareholders.

Bonus fund for the Corporation Board of Management

Deduction rate: According to the decision of the General Meeting of Shareholders in accordance with the Charter of Organization and Operation.

Purpose: Use to reward the Board of Directors and the executive board of the Corporation ; the bonus allocation is tied to the Corporation 's performance and the results of evaluating the Corporation 's operational effectiveness.

Authority to make decisions on appropriation and use of funds: The General Meeting of Shareholders.

18. Revenue

Revenue from sales of goods, finished goods

Sales of goods are recognized in the income statements when the significant risks and benefits of ownership of the products or goods have been transferred to the buyer. Revenue is not recognized if there are material uncertainties regarding the recovery of the receivables or the possibility of sales returns. Sales revenue is recognized at the net amount after deducting the discount on the sales invoice.

Revenue from rendering of services

Revenue from rendering of services is recognized in the income statement based on the rate of completion of the transaction as at the end of the financial year. The transaction completion rate is assessed based on the survey of the complete work. Revenue is not recognized if there are material uncertainties regarding the recovery of the receivables.

If the contract outcome cannot be reliably, revenue will be recognized at the recoverable amount of the costs recognized.

Lease revenue

Lease revenue is recognized in the consolidated income statement on a straight-line basis over the term of the lease.

Financial income

Financial income includes: Interest from deposits, interest from loans and other financial income.

Interest on deposits, interest from loans: is recognized on the basis of actual time and interest rate in each period, unless the possibility of recovering interest is uncertain.

19. Cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

20. Selling expenses, General and administrative expenses

Selling expenses: Are actual expenses incurred in the sale of products, goods and services, including costs of offering, introducing products, advertising products, sale commissions, costs of product and goods warranty, costs of preservation, packaging, and transportation.

The Corporation did not incur any reductions in selling expenses during the period.

General and adminostrative expenses: Are general administrative expenses, including administrative employees expenses (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fee, unemployment insurance of administrative employees; expenses of office supplies, labor tools, depreciation of fixed assets used for management; office lease, license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, etc.) and other monetary expenses.

In the period, deductions in general and administrative expenses include reversal of provision of doubtful debts.

21. Taxes

Value added tax (VAT)

During the period, goods and services produced and provided by the Corporation are subject to the following VAT rates:

- Goods, other services: 8%, 10%
- Provide water: 5%
- Providing nursing services for the elderly: not subject to tax

Current corporate income tax

Current income tax is calculated based on taxable income and tax rate in the current year (20%).

Deffered corporate imcome tax

Deferred corporate income tax is corporate income tax that will be payable, or will be refunded, due to temporary differences between the carrying values of assets and liabilities for the purpose of preparing and presenting financial statements and the values used for tax purposes.

Deferred tax assets

Deferred tax assets are CIT amounts that will be refunded in the future, determined based on deductible temporary differences, deductible value carried forward to the next year of tax losses, and unused tax incentives.

Deferred tax assets are only recognized when it is probable that there will be taxable profits in the future against which deductible temporary differences can be utilized. At the end of the financial year, deferred tax assets are reviewed and are reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred tax assets to be utilised. Previously unrecognized deferred tax assets are also reviewed and recognized - if it is probable that there will be sufficient taxable profit against which these deferred tax assets can be utilised.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred income tax is determined at the tax rates expected to apply in the year the asset is realized or the liability is settled. Deferred income taxes are recorded in the income statement, and are only recorded in equity when the tax relates to items recorded directly in equity.

Deferred tax payables

Deferred tax payable is the amount of income tax payable in the future determined based on deductible temporary differences and the CIT rate.

Tax rate

Deferred tax assets and deferred tax liabilities are determined by the tax reserve performance that will apply to the year the asset is realized or the liability is settled. The applicable tax rate is 20%, which is the enacted tax of 2025.

Off-setting

When preparing and presenting the financial statements, deferred tax assets and deferred tax liabilities are offset only to the extent that the deferred tax assets and deferred tax liabilities are related to the CIT calculation is administered by the same tax authority.

Other taxes

Other taxes are applied in accordance with applicable tax laws in Vietnam.

Tax reports of the Corporation is subject to the examination of tax agency. Due to the various interpretation of tax law and regulations application for different transactions, tax amount in the Financial Statements will be adjusted according to final decision of the tax agency.

22. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close family members of the individual considered to be related.

In considering related party relationships, the nature of the relationship is emphasized more than the legal form.

Transactions and balances with related parties during the year are presented in Notes VIII.2. Infomation about related parties.

23. Segment reporting

Segment reporting is a component of the consolidated financial statements. It provides information regarding types of products and services, as well as operations across different geographical areas, which is referred to as segment information.

A business segment is a distinguishable component engaged in producing or providing products or services that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component engaged in producing or providing products or services within a particular economic environment that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment reporting is presented in Note VIII.1 - Segment reporting.

V. ADDITIONAL INFORMATION ABOUT ITEMS ON THE INTERIM CONSOLIDATED FINANCIAL POSITION

Following items are prepared in Vietnam Dong (VND).

1. Cash and cash equivalents

	As at 30/06/2026	As at 01/01/2026
Cash on hand	5,349,577,475	4,977,244,999
Cash at bank	79,705,153,891	78,134,758,849
Cash in transit	2,140,000,000	-
Cash equivalents (*)	24,119,883,529	114,000,000,000
Total	**111,314,614,895**	**197,112,003,848**

(*) Cash equivalents include deposits with the term of less or equal to 3 months at banks, with the interest rates from 2.5%/year to 4.75%/year.

2. Current trade receivables

	As at 30/06/2026		As at 01/01/2026	
	Book value	Provision	Book value	Provision
Trade receivables from related parties (*)	***332,838,220,293***	-	***234,257,760,438***	-
Trade receivables from third parties	***65,786,359,740***	-	***25,895,401,727***	-
Others	65,786,359,740	-	25,895,401,727	-
Total	**398,624,580,033**	-	**260,153,162,165**	-

(*) Current trade receivables from related parties are detailed in Note VIII.2.

3. Current advances to suppliers

	As at 30/06/2026	As at 01/01/2026
Current advances to related parties (*)	***2,421,350,311***	***7,789,254,766***
Current advance to third parties	***6,193,898,955***	***66,049,595,331***
GMA Automobile Industry Joint Stock Company	-	48,287,658,183
Others	6,193,898,955	17,761,937,148
Total	**8,615,249,266**	**73,838,850,097**

(*) Current advances to related parties are detailed in Note VIII.2.

4. Other receivables

4.1 Other short-term receivables

	As at 30/06/2026		As at 01/01/2026	
	Book value	Provision	Book value	Provision
Other short-term receivable from related parties (*)	***3,307,820,085***	-	***5,135,472,646***	-
Other short-term receivables from third parties	***30,560,049,565***	-	***25,832,955,909***	-
Deposits and pledges	77,186,264	-	713,038,603	-
Receivables from employees	1,904,454,875	-	3,667,819,743	-
Other receivables	28,578,408,426	-	21,452,097,563	-
Total	**33,867,869,650**	-	**30,968,428,555**	-

(*) Other short-term receivables from related parties are detailed in Note VIII.2.

4.2 Other long-term receivables

	As at 30/06/2026		As at 01/01/2026	
	Book value	Provision	Book value	Provision
Deposits and pledges	154,990,753,270	-	129,569,584,412	-
Land rental deductible	9,167,983,335	-	9,947,061,288	-
Other receivables	20,226,566,489	-	18,813,526,630	-
Total	**184,385,303,094**	-	**158,330,172,330**	-

5. **Financial investments**

5.1. *Held-to-maturity investments*

	As at 30/06/2026			As at 01/01/2026		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Short-term						
Term Deposit						
Viet Nam Joint Stock Commercial Bank for Industry and Trade - Thai Nguyen Branch	83,349,745,206	83,349,745,206	-	63,000,000,000	63,000,000,000	-
Viet Nam Joint Stock Commercial Bank for Industry and Trade - North Thang Long Branch		-	-	60,000,000,000	60,000,000,000	-
Joint Stock Commercial Bank for Investment and Development of Viet Nam - Thai Nguyen Branch	19,357,886,366	19,357,886,366	-	21,000,000,000	21,000,000,000	-
Joint Stock Commercial Bank for Investment and Development of Viet Nam - Tuyen Quang Branch	90,436,010,959	90,436,010,959	-	70,000,000,000	70,000,000,000	-
Viet Nam Joint Stock Commercial Bank for Industry and Trade - Tuyen Quang Branch	27,117,986,301	27,117,986,301	-	27,000,000,000	27,000,000,000	-
Military Commercial Joint Stock Bank - Thai Nguyen Branch	43,354,345,205	43,354,345,205	-	50,000,000,000	50,000,000,000	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thai Nguyen Branch	10,002,191,781	10,002,191,781	-	20,000,000,000	20,000,000,000	-
Total	**273,618,165,818**	**273,618,165,818**	**-**	**311,000,000,000**	**311,000,000,000**	**-**

Held-to-maturity investments represent deposits in Vietnamese Dong with remaining terms of over 3 months to 12 months at commercial banks, with interest rates from 5.0%/year to 8.0%/year.

5.2. *Investments in other entities*

	As at 30/06/2026			As at 01/01/2026		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Hanoi Vinacomin Investment JSC	1,500,000,000	1,500,000,000	-	1,500,000,000	1,500,000,000	-
Vinacomin - Nong Son Coal & Power JSC	15,107,900,000	19,671,836,957	(4,563,936,957)	15,107,900,000	15,984,901,834	(877,001,834)
Total	**16,607,900,000**	**21,171,836,957**	**(4,563,936,957)**	**16,607,900,000**	**17,484,901,834**	**(877,001,834)**

5.3. *Investments in joint ventures and associates*

	As at 01/01/2026	Increase / (decrease) in investments during the period	Share of profit / (loss) from associates and joint ventures	As at 30/06/2026
Mining Equipment Joint Stock Company	1,740,000,000	-	-	1,740,000,000
Total	**1,740,000,000**	**-**	**-**	**1,740,000,000**

6. Bad debt

Total value of receivables and loans that are overdue or not yet overdue but difficult to recover.

	As at 30/06/2026		As at 01/01/2026	
	Cost	*Recoverable amount*	*Cost*	*Recoverable amount*
At VVMI - Quan Trieu Cement Joint Stock Company	**4,213,136,613**	**-**	**4,223,136,613**	**-**
Nguyen Hong Trading Service and Investment Development JSC	895,735,000	-	895,735,000	-
Hop Thanh Trading and Transport Co., Ltd	769,562,749	-	769,562,749	-
Others	2,547,838,864		2,557,838,864	-
At VVMI - Tan Quang Cement Joint Stock Company	**500,351,708**	**-**	**700,351,708**	**-**
Thanh Trung Construction and Structural Steel Manufacturing JSC	500,351,708		700,351,708	-
At VVMI - La Hien Cement Joint Stock Company	**96,078,000**	**8,789,400**	**116,078,000**	**14,789,400**
Others	96,078,000	8,789,400	116,078,000	14,789,400
At VVMI - Buidling Material and General Trading Joint Stock Company	**376,306,111**	**-**	**446,317,111**	**-**
Others	376,306,111		446,317,111	-
Total	**5,185,872,432**	**8,789,400**	**5,485,883,432**	**14,789,400**

The situation of changes in provisions for receivables is as follows:

	Provision for current receivables	Provision for non-current receivables	Total
Opening balance	(5,471,094,032)	-	(5,471,094,032)
Additional provision		-	-
Provision reversal	294,011,000	-	294,011,000
Bad debts written off	-	-	-
Closing balance	**(5,177,083,032)**	**-**	**(5,177,083,032)**

7. Inventories

	As at 30/06/2026		As at 01/01/2026	
	Cost	*Provision*	*Cost*	*Provision*
Goods in transit	-	-	2,466,426,920	-
Raw materials	122,878,378,172	(270,902,794)	64,217,678,175	(270,902,794)
Tools and supplies	874,358,296	-	337,259,899	-
Work in progress	517,313,203,451	-	195,241,511,661	-
Finished goods	111,853,956,620	-	179,506,426,615	-
Goods	21,140,375,141	-	3,157,642,246	-
Total	**774,060,271,680**	**(270,902,794)**	**444,926,945,516**	**(270,902,794)**

8. Deferred expenses

	As at 30/06/2026	As at 01/01/2026
8.1. Short-term		
Tools and equipment	7,823,964,836	4,286,496,137
Insurance expenses	1,866,435,493	1,351,143,703
Natural resource tax, environmental fee	401,627,528	614,723,915
Others	7,557,872,996	1,469,989,465
Total	**17,649,900,853**	**7,722,353,220**
8.2. Long-term		
Tools and equipment	27,506,763,308	25,169,542,985
Fixed asset repair costs	20,115,254,656	1,085,579,337
Document usage fee	27,464,518,948	28,208,369,920
Compensation costs for site clearance	260,080,720,665	198,996,491,496
Fees for granting exploitation rights, natural resource tax, environmental protection fees	171,590,318,532	114,628,095,828
Others	25,574,685,728	24,784,132,482
Total	**532,332,261,837**	**392,872,212,048**

9. Increase, decrease in tangible fixed assets

	Building and structures	*Machinery equipment*	*Means of transportation*	*Management tools and equipment*	*Other tangible fixed assets*	*Total*
HISTORICAL COST						
As at 01/01/2026	1,826,907,893,985	3,240,893,503,311	1,134,490,123,821	91,347,892,142	37,881,957,698	6,331,521,370,957
New purchase	-	109,207,139,098	142,989,999,999	2,780,805,256	-	254,977,944,353
Construction investment	7,141,295,270	27,915,848,240	2,565,227,426	3,266,660	-	37,625,637,596
Other increase	-	-	-	493,677,222	-	493,677,222
Disposal	(36,588,924)	(28,092,498,412)	(64,624,717,981)	(494,029,272)	-	(93,247,834,589)
Other decrease	(493,677,222)	-	-	-	-	(493,677,222)
As at 30/06/2026	**1,833,518,923,109**	**3,349,923,992,237**	**1,215,420,633,265**	**94,131,612,008**	**37,881,957,698**	**6,530,877,118,317**
ACCUMULATED DEPRECIATION (*)						
As at 01/01/2026	(1,342,349,266,213)	(2,797,992,768,346)	(867,746,121,503)	(82,952,722,816)	(33,923,612,077)	(5,124,964,490,955)
Depreciation during the period	(37,426,171,719)	(55,724,568,680)	(24,158,286,867)	(2,554,533,624)	(371,094,912)	(120,234,655,802)
Other increase	-	-	-	-	-	-
Transfer to property investment	-	-	-	-	-	-
Disposal	36,588,924	28,092,498,412	64,624,717,981	494,029,272	-	93,247,834,589
Other decrease	-	-	-	-	-	-
As at 30/06/2026	**(1,379,738,849,008)**	**(2,825,624,838,614)**	**(827,279,690,389)**	**(85,013,227,168)**	**(34,294,706,989)**	**(5,151,951,312,168)**
CARRYING VALUE						
As at 01/01/2026	484,558,627,772	442,900,734,965	266,744,002,318	8,395,169,326	3,958,345,621	1,206,556,880,002
As at 30/06/2026	**453,780,074,101**	**524,299,153,623**	**388,140,942,876**	**9,118,384,840**	**3,587,250,709**	**1,378,925,806,149**

In which: Cost of fixed assets fully depreciated but still in use: *3,025,510,728,939* *VND*

Cost of fixed assets pending liquidation: *120,539,514,001* *VND*

Carrying value of fixed assets at the end of the period used as for mortgage, pledge loan collateral: *734,451,932,439* *VND*

As at 30 June 2026, the Corporation did not hold any tangible fixed assets with cost and net book value representing 10% or more of total value.

10. Increase, decrease in intangible fixed assets

	Land use rights	*Computer software*	*Publishing rights*	*Other intangible fixed assets*	*Total*
HISTORICAL COST					
As at 01/01/2026	7,651,068,930	1,538,300,000	57,800,000	1,632,274,438	10,879,443,368
New purchase	-	-	-	-	-
Other increases	-	-	-	-	-
Disposal	-	-	-	-	-
Other decrease	-	-	-	-	-
As at 30/06/2026	**7,651,068,930**	**1,538,300,000**	**57,800,000**	**1,632,274,438**	**10,879,443,368**
ACCUMULATED AMORTIZATION (*)					
As at 01/01/2026	(3,400,335,938)	(1,538,300,000)	(57,800,000)	(1,632,274,438)	(6,628,710,376)
Amortization during the period	-	(167,792,088)	-	-	(167,792,088)
Other increases	-	-	-	-	-
Disposal	-	-	-	-	-
Other decrease	-	-	-	-	-
As at 30/06/2026	**(3,400,335,938)**	**(1,706,092,088)**	**(57,800,000)**	**(1,632,274,438)**	**(6,796,502,464)**
CARRYING VALUE					
As at 01/01/2026	4,250,732,992	-	-	-	4,250,732,992
As at 30/06/2026	**4,250,732,992**	**(167,792,088)**	**-**	**-**	**4,082,940,904**

In which: Cost of fixed assets fully amortized but still in use: *3,746,195,782* *VND*

Cost of fixed assets pending liquidation: - *VND*

Carrying value of fixed assets at the end of the period used as for mortgage, pledge loan collateral: - *VND*

List of intangible fixed assets with cost representing 10% or more of total value as at 30 June 2026:

- Land use rights at Dai Lai Tourist Area, Ngoc Thanh Commune, Phuc Yen City, Vinh Phuc Province: VND 7,133,247,586

11. Increase, decrease in investment properties

Investment propeties for lease

Items	*As at 01/01/2026*	Increase in the period	Decrease in the period	*As at 30/06/2026*
Cost	**107,725,874,427**	-	-	**107,725,874,427**
Building and structures	107,725,874,427	-	-	107,725,874,427
Accumulated	**(30,539,056,210)**	**(1,899,432,300)**	-	**(32,438,488,510)**
Building and structures	(30,539,056,210)	(1,899,432,300)	-	(32,438,488,510)
Carrying value	**77,186,818,217**			**75,287,385,917**
Building and structures	77,186,818,217			75,287,385,917

As at the reporting date, the Corporation has not determined the fair value of investment properties held for lease for disclosure in the consolidated financial statements because Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System currently do not provide guidance on calculating fair value using valuation techniques. The fair value of investment properties held for lease may differ from their carrying amount.

12. Cost of construction in progress

	As at 30/06/2026		As at 01/01/2026	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
Construction in progress	**19,397,919,354**	**19,397,919,354**	**33,923,300,029**	**33,923,300,029**
At Vinacomin - Viet Bac Mining Industry Holding Corporation	***14,206,770,051***	***14,206,770,051***	***22,348,042,913***	***22,348,042,913***
+ Project to expand the capacity of the Khanh Hoa coal mine	2,917,061,666	2,917,061,666	2,917,061,666	2,917,061,666
+ Project to expand the capacity of the Na Duong coal mine	6,430,050,922	6,430,050,922	8,712,174,972	8,712,174,972
+ Project to expand the capacity of the Nui Hong coal mine	2,882,180,801	2,882,180,801	2,813,180,801	2,813,180,801
+ Compensation and Site Clearance Project for the Expansion of the Mining Pit and Waste Dump Area	-	-	5,992,568,242	5,992,568,242
+ Other projects	1,977,476,662	1,977,476,662	1,913,057,232	1,913,057,232
At VVMI - Buidling Material and General Trading JSC	***479,600,000***	***479,600,000***	***479,600,000***	***479,600,000***
+ Fire Prevention and Fighting System Construction Investment Project	479,600,000	479,600,000	479,600,000	479,600,000
At VVMI - Tan Quang Cement Joint Stock Company	-	-	***9,847,584,027***	***9,847,584,027***
+ Project to improve dust filtration system in grinding stage	-	-	9,847,584,027	9,847,584,027

12. Cost of construction in progress *(continued)*

	As at 30/06/2026		As at 01/01/2026	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
VVMI - La Hien Cement Joint Stock Company	-	-	***200,392,910***	***200,392,910***
+ South-East Area Fence Construction Investment Project			200,392,910	200,392,910
At VVMI - Quan Trieu Cement Joint Stock Company	***4,711,549,303***	***4,711,549,303***	***1,047,680,179***	***1,047,680,179***
+ Project: Investment in construction of steel cement silo ≥2,000 tons	4,711,549,303	4,711,549,303	560,005,768	560,005,768
+ Project to renovate the dust filtration system of the grinding stage	-	-	487,674,411	487,674,411
Total	**19,397,919,354**	**19,397,919,354**	**33,923,300,029**	**33,923,300,029**

13. Current trade payables

	As at 30/06/2026	*As at 01/01/2026*
Current trade payables for related parties (*)	***187,981,349,495***	***45,025,226,457***
Ha Bac Coal Trading Company	85,405,529,724	20,030,761,030
Ha Noi Coal Trading Company	66,309,867,159	-
Others	36,265,952,612	24,994,465,427
Current trade payables for third parties	***412,367,999,104***	***256,022,891,710***
Binh Duong Mechanical Joint Stock Company	23,437,751,466	14,696,970,970
Hanoi Mechatronics Engineering Joint Stock Company	21,627,938,646	21,627,938,646
Others	367,302,308,992	219,697,982,094
Total	**600,349,348,599**	**301,048,118,167**

(*) Current payables to related parties are detailed in Note VIII.2.

14. Taxes and amounts payable and receivable to the State

14.1 Taxes and other payments to the State

	As at 01/01/2026	Amount payable during the period	Amount paid during the period	As at 30/06/2026
Value Added Tax	17,408,365,366	210,733,547,309	215,808,579,063	12,333,333,612
Corporate income tax	18,571,512,942	15,412,722,712	22,812,062,026	11,172,173,628
Personal income tax	884,499,537	4,365,403,222	4,526,064,813	723,837,946
Resource tax	16,452,822,936	96,392,051,089	92,538,440,490	20,306,433,535
Real estate tax, land rent	-	35,717,506,220	35,326,641,680	390,864,540
Other taxes	1,799,819,290	87,984,499,305	86,656,990,024	3,127,328,571
Total	**55,117,020,071**	**450,605,729,857**	**457,668,778,096**	**48,053,971,832**

14.2 Taxes and other amounts receivable from the State

	As at 30/06/2026	As at 01/01/2026
Value Added Tax	-	27,681,113
Corporate income tax	5,668,761,303	-
Personal income tax	2,502,984,670	116,993,254
Real estate tax, land rent	8,737,754,495	12,852,378,910
Total	**16,909,500,468**	**12,997,053,277**

15. Short-term accrued expenses

	As at 30/06/2026	As at 01/01/2026
Interest expense	1,348,195,853	760,074,945
Electricity bill	7,370,192,853	2,638,544,018
Brand usage fee	3,116,601,486	-
Fixed asset repair expenses	16,534,422,188	-
Others	14,351,868,402	9,849,511,780
Total	**42,721,280,782**	**13,248,130,743**

16. Other current payables

	As at 30/06/2026	As at 01/01/2026
Trade union fees	1,198,183,638	331,528,540
Bid guarantee	4,597,722,002	1,363,577,097
Board of Directors and Board of Supervisor Remuneration	1,269,895,262	869,972,411
Other current payables	8,362,864,361	6,515,819,456
Total	**15,428,665,263**	**9,080,897,504**

17. Provision for payables

17.1 Provision for current payables

	As at 01/01/2026	Increase during the year	Decrease during the year	As at 30/06/2026
Provision for land rental and non-agricultural land use tax payables	-	2,036,313,950	-	2,036,313,950
Provision for Shortfall in La	-	164,983,355,941	-	164,983,355,941
Others	-	7,451,169,857	-	7,451,169,857
Total	**-**	**174,470,839,748**	**-**	**174,470,839,748**

17.2 Provision for non-current payables

	As at 01/01/2026	Increase during the year	Decrease during the year	As at 30/06/2026
Provision for environmental	6,205,507,357	416,543,575	-	6,622,050,932
Total	**6,205,507,357**	**416,543,575**	**-**	**6,622,050,932**

18. Deferred tax assets

	As at 30/06/2026	As at 01/01/2026
Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
Deferred tax assets related to deductible temporary differences	20,734,729,138	20,139,314,107
Deferred tax assets	**20,734,729,138**	**20,139,314,107**

19. Dividends and profits payable

	As at 30/06/2026	As at 01/01/2026
Vietnam National Coal and Mineral Industries Holding Corporation Limited	108,259,305,000	-
Other shareholders	12,065,353,096	2,539,421,171
Total	**120,324,658,096**	**2,539,421,171**

20. Borrowings and finance lease liabilities

20.1 Short-term borrowings and finance lease liabilities

	As at 01/01/2026	During the period		As at 30/06/2026
	Value	*Increase*	*Decrease*	*Value*
Short-term loans (*)	***49,349,839,600***	***367,137,544,117***	***308,811,125,295***	***107,676,258,422***
Vinacomin - Viet Bac Mining Industry Holding Corporation	-	60,000,000,000	60,000,000,000	-
VVMI - Tan Quang Cement JSC	-	7,367,527,201	7,367,527,201	-
VVMI - Quan Trieu Cement JSC	28,814,681,438	117,175,081,687	79,307,902,367	66,681,860,758
VVMI - Mechancial and Pressure Equipment JSC	3,747,988,560	72,134,432,600	63,073,055,506	12,809,365,654
VVMI - Manufacturing and Materials Equipment Trading JSC	16,787,169,602	110,460,502,629	99,062,640,221	28,185,032,010
Current portion of long-term loans (*)	***61,153,024,026***	***35,994,459,059***	***28,640,689,891***	***68,506,793,194***
Vinacomin - Viet Bac Mining Industry Holding Corporation	25,526,709,090	29,564,090,910	895,000,000	54,195,800,000
VVMI - Tan Quang Cement JSC	633,340,000	-	633,340,000	-
VVMI - Quan Trieu Cement JSC	33,233,374,936	5,629,068,149	26,154,049,891	12,708,393,194
VVMI - Buidling Material and General Trading JSC	267,000,000	133,500,000	133,500,000	267,000,000
VVMI - Manufacturing and Materials Equipment Trading JSC	543,600,000	271,800,000	271,800,000	543,600,000
VVMI - Viet Bac Mechanical JSC	949,000,000	396,000,000	553,000,000	792,000,000
Total	**110,502,863,626**	**403,132,003,176**	**337,451,815,186**	**176,183,051,616**

(*) Details of borrowings contracts in Appendix 1.

20.2 Long-term borrowings and finance lease liabilities

	As at 01/01/2026	During the period		As at 30/06/2026
	Value	*Increase*	*Decrease*	*Value*
Long-term loan (*)	***253,492,243,154***	***191,905,687,608***	***62,213,695,323***	***383,184,235,439***
Vinacomin - Viet Bac Mining Industry Holding Corporation	237,864,385,808	177,566,687,608	58,578,717,174	356,852,356,242
VVMI - Tan Quang Cement JSC	505,610,000	-	505,610,000	-
VVMI - Quan Trieu Cement JSC	11,989,056,354	13,547,000,000	1,536,068,149	23,999,988,205
VVMI - Viet Bac Mechanical JSC	2,389,540,992	792,000,000	1,188,000,000	1,993,540,992
VVMI - Manufacturing and Materials Equipment Trading JSC	543,400,000	-	271,800,000	271,600,000
VVMI - Buidling Material and General Trading JSC	200,250,000	-	133,500,000	66,750,000
Total	**253,492,243,154**	**191,905,687,608**	**62,213,695,323**	**383,184,235,439**

(*) Details of borrowings contracts in Appendix 1.

21. Owner's equity

21.1. Change in owner's equity

	Owner's equity	Share premium	Other owners' equity	Differences upon asset revaluation	Development investment fund	Retained earnings	Non-controlling interest	Total
As at 01/01/2025	1,050,000,000,000	238,647,849	20,258,800,000	(13,978,096,296)	310,159,000,271	329,046,186,300	353,254,032,200	2,048,978,570,324
Capital increase during the period	-	-	-	-	62,971,994,251	-	-	62,971,994,251
Profit (loss) in the previous period	-	-	-	-	-	156,078,857,220	25,313,641,827	181,392,499,047
Profit Distribution	-	-	-	-	-	(264,881,977,857)	(25,789,365,691)	(290,671,343,548)
Other increase (decrease)	-	-	-	-	-	-	-	-
As at 30/06/2025	1,050,000,000,000	238,647,849	20,258,800,000	(13,978,096,296)	373,130,994,522	220,243,065,663	352,778,308,336	2,002,671,720,074
As at 01/01/2026	1,050,000,000,000	238,647,849	20,258,800,000	(13,978,096,296)	405,989,317,493	330,247,246,269	359,314,855,124	2,152,070,770,439
Capital increase during the period	-	-	-	-	61,447,980,110	-	-	61,447,980,110
Profit (loss) in the current period	-	-	-	-	-	59,780,778,601	22,528,188,869	82,308,967,470
Profit Distribution	-	-	-	-	-	(253,374,335,925)	(33,686,536,572)	(287,060,872,497)
Other increase (decrease)	-	-	-	-	-	-	-	-
As at 30/06/2026	1,050,000,000,000	238,647,849	20,258,800,000	(13,978,096,296)	467,437,297,603	136,653,688,945	348,156,507,421	2,008,766,845,522

21.2. Details of owner's equity

	As at 30/06/2026	As at 01/01/2026
Vietnam National Coal and Mineral Industries Holding Corporation Limited	1,031,041,000,000	1,031,041,000,000
Other shareholders	18,959,000,000	18,959,000,000
Total	**1,050,000,000,000**	**1,050,000,000,000**

21.3. Capital transactions with shareholders and distribution of dividends, profit sharing

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Contribution from owners		
As at beginning of period	1,050,000,000,000	1,050,000,000,000
Increase during the period	-	-
Decrease during the period	-	-
As at end of the period	1,050,000,000,000	1,050,000,000,000
Dividends, profit distributed	**110,250,000,000**	**105,000,000,000**

21.4. Shares

	As at 30/06/2026	As at 01/01/2026
Authorized shares	**105,000,000**	**105,000,000**
Issued shares	105,000,000	105,000,000
+ Common shares	*105,000,000*	*105,000,000*
Number of reacquired shares	-	-
Number of shares in circulation	105,000,000	105,000,000
+ Common shares	*105,000,000*	*105,000,000*

Par value of outstanding shares: 10,000 VND/share

21.5. Funds

	As at 01/01/2026	Additional provision during the period	Provision utilised during the period	As at 30/06/2026
Development investment fund	405,989,317,493	61,447,980,110	-	467,437,297,603
Total	**499,341,236,312**	**61,447,980,110**	**-**	**614,270,047,536**

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM CONSOLIDATED INCOME STATEMENT

Following items are prepared in Vietnam dong (VND).

1. Revenue from sales of goods and services

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Revenue from sales of goods and services	**2,800,495,860,777**	**2,928,683,951,526**
In which:		
Revenue from sale of goods, finished goods	2,739,119,782,366	2,839,035,558,766
Revenue from rendering services	61,376,078,411	89,648,392,760
Revenue deduction	**54,731,481**	**-**
Trade discount	*54,731,481*	-
Net revenue from sales of goods and services	**2,800,441,129,296**	**2,928,683,951,526**
In which:		
Revenue from sales to third party	*1,183,257,636,402*	*1,180,763,096,095*
Revenue from related parties (details in Note VIII.2)	*1,617,238,224,375*	*1,747,920,855,431*

2. Cost of goods sold and services rendered

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Cost of goods and finished products sold	2,430,652,817,290	2,356,237,604,842
Cost of services provided	49,154,448,935	75,998,617,366
Total	**2,479,807,266,225**	**2,432,236,222,208**

3. Financial income

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Interest income	8,954,135,069	7,814,657,787
Gains from exchange rate difference	124,062,202	19,398,518
Other financial income	1,413,039,859	1,063,745,879
Total	**10,491,237,130**	**8,897,802,184**

4. Financial expenses

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Interest expenses	15,814,549,296	9,218,350,070
Losses from exchange rate difference	331,904,774	2,605,602,309
Reversal of Provision loss of financial investment	3,889,662,606	-
Payment discount	6,110,871,293	5,695,019,722
Other financial expenses	-	-
Adjustments reducing financial expenses during the period		
Provision for losses on investments in other entities	-	(877,001,834)
Total	**26,146,987,969**	**16,641,970,267**

5. Selling expenses

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Staff cost	20,283,058,778	25,288,179,510
Costs of materials, package	7,966,237,892	6,474,834,569
Cost of office supplies	180,601,454	190,196,781
Depreciation cost of fixed assets	1,709,567,753	1,272,743,983
Outsourced services expenses	7,029,068,003	9,441,976,857
Other monetary expenses	11,826,788,961	14,258,669,496
Total	**48,995,322,841**	**56,926,601,196**

6. General and administrative expenses

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Staff cost	92,643,419,617	102,171,522,998
Costs of materials, package	3,901,989,914	3,050,959,815
Cost of office supplies	1,447,886,353	2,250,961,170
Depreciation cost of fixed assets	3,122,142,676	2,574,656,991
Tax, fees and charges	33,702,783,695	21,195,939,374
Outsourced services expenses	11,712,635,441	10,218,334,147
Other monetary expenses	43,636,319,321	62,524,597,664
Deductions for general and administrative expenses in the year		
Reversal of provision for doubtful debts	(294,011,000)	(879,576,400)
Total	**189,873,166,017**	**203,107,395,759**

7. Other income

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Income from disposal of fixed assets	11,280,624,462	215,481,000
Penalties collected	4,351,612	6,817,800
Other income	1,797,114,752	4,575,695,037
Total	**13,082,090,826**	**4,797,993,837**

8. Business expenses by element

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Costs of materials, package	1,858,893,008,491	1,668,483,961,370
Staff cost	309,428,793,968	356,184,317,747
Depreciation cost of fixed assets	122,301,880,190	131,119,561,509
Outsourced services expenses	165,512,133,215	150,731,465,762
Other monetary expenses	457,218,247,617	624,679,475,032
Total	**2,913,354,063,481**	**2,931,198,781,420**

(*) The Company recognizes this based on total production costs incurred during the period.

9. Current corporate income tax expenses

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Corporate income tax expense on taxable income for current year	15,412,722,712	47,999,157,237
Total	**15,412,722,712**	**47,999,157,237**

Current corporate income tax payables are determined based on taxable income of current year. The Corporate's taxable income is different from the income reported in the Corporate's business income statement because the taxable income does not include taxable income items or deductible expenses for the tax purposes in other years and do not include items that are not taxable or not deductible for tax purposes. The current corporate income tax payable of the Corporation is calculated according to the tax rate in effect as of the end of the accounting period.

10. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to the shareholders of common shares by the weighted average number of outstanding common shares during the period.

The Corporation uses the following information to calculate basic earnings per share:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Accounting profits after corporate income tax	64,235,426,270	181,392,499,047
Allocated to:		
- Non-controlling interests	22,528,188,869	25,313,641,827
- Shareholders of the the Corporation	41,707,237,401	156,078,857,220
Distributed profits to the Corporation's common shareholders	**41,707,237,401**	**156,078,857,220**
Average outstanding common shares during the year	105,000,000	105,000,000
Earnings per share	**397**	**1,486**

(*) As at June 30, 2026 and June 30, 2025, the Company had not yet determined the amount to be appropriated to the Reward and Welfare Fund for the six-month period. Accordingly, such amount has not been reflected in the calculation of basic earnings per share.

10. Operating lease commitments

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Minimum operating lease expenses recognized in consolidated income statement for the period	35,717,506,220	27,013,196,839

At the end of the fiscal year, the Corporation had operating lease commitments with the following payment schedule:

Within 1 year	57,167,535,857	47,859,728,293
Above 1 year to 5 years	210,701,276,936	154,123,791,489
More than 5 years	729,624,691,351	580,484,189,761
Total	**997,493,504,144**	**782,467,709,543**

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED CASH FLOWS STATEMENT

Following items are prepared in Vietnam dong (VND).

1. Cash transactions affecting the cash flows statement

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Vinacomin - Coal Import Export Joint Stock Company - Corporate income tax paid on behalf of the Company.	514,404,005	298,135,877
Offsetting of payables and receivables - Cam Pha Logistics and Port Company - Vinacomin	204,683,682,323	211,723,293,972
Total	**205,198,086,328**	**212,021,429,849**

VIII. OTHER INFORMATION

Following items are prepared in Vietnam dong (VND).

1. Segment reporting

a/ ***Report by business segments***

For management purposes, the Corporation's organizational structure is divided into three business sectors: coal mining, cement trading and other production and business. The Corporation prepares segment reports according to these three business sectors.

a.1 ***Assets and liabilities of the Corporation's business segments are as follows:***

ITEMS	Coal mining	Cement	Others	Shared	Internal eliminated	Total
Asset						
Current asset segment	800,499,455,571	243,681,668,046	318,099,233,770	384,932,780,713	(89,243,238,944)	1,657,969,899,156
Non-current asset segment	1,898,506,746,344	800,903,767,093	22,461,032,295	-	(492,941,236,296)	2,228,930,309,436
Total asset	**2,699,006,201,915**	**1,044,585,435,139**	**340,560,266,065**	**384,932,780,713**	**(582,184,475,240)**	**3,886,900,208,592**
Liabilities						
Current liabilities segment	809,504,025,046	475,841,553,366	290,885,361,001	-	(89,243,238,944)	1,486,987,700,469
Non-current liabilities segment	357,101,575,642	29,425,399,591	4,618,687,368	-	-	391,145,662,601
Total liabilities	**1,166,605,600,688**	**505,266,952,957**	**295,504,048,369**	**-**	**(89,243,238,944)**	**1,878,133,363,070**

VIII. OTHER INFORMATION *(continued)*

1. Segment reporting *(continued)*

a.2 Items in interim consolidated financial statements

By business segment for the period from 01/01/2026 to 30/06/2026

Items	Coal mining	Cement	Others	Internal eliminated	Total
Net revenue	**1,201,499,543,163**	**1,131,132,665,297**	**794,311,036,975**	**(326,502,116,139)**	**2,800,441,129,296**
Operating expenses	**1,179,932,520,060**	**1,073,084,763,338**	**792,160,587,824**	**(326,502,116,139)**	**2,718,675,755,083**
Cost of goods sold and services rendered	1,058,002,504,107	1,014,694,943,440	733,611,934,817	(326,502,116,139)	2,479,807,266,225
Selling expenses	13,706,580,917	16,757,435,837	18,531,306,087		48,995,322,841
General and administrative expenses	108,223,435,036	41,632,384,061	40,017,346,920		189,873,166,017
Net profit from operating activities	**21,567,023,103**	**58,047,901,959**	**2,150,449,151**	**-**	**87,592,956,549**
Financial income	(8,965,976,169)	(867,384,149)	12,251,150,679	(18,073,541,200)	(15,655,750,839)
Other profit	-	594,262,673	12,348,847,904		12,943,110,577
Profit before tax	**12,601,046,934**	**57,774,780,483**	**26,750,447,734**	**(18,073,541,200)**	**79,052,733,951**

By business segment for the period from 01/01/2025 to 30/06/2025

Items	Coal mining	Cement	Others	Internal eliminated	Total
Net revenue	**1,216,100,770,708**	**1,136,744,393,200**	**918,351,521,493**	**(342,512,733,875)**	**2,928,683,951,526**
Operating expenses	**1,059,250,260,657**	**1,062,319,896,872**	**913,212,795,509**	**(342,512,733,875)**	**2,692,270,219,163**
Cost of goods sold and services rendered	919,752,912,275	1,000,870,790,915	854,125,252,893	(342,512,733,875)	2,432,236,222,208
Selling expenses	17,834,548,174	19,312,420,371	19,779,632,651		56,926,601,196
General and administrative expenses	121,662,800,208	42,136,685,586	39,307,909,965		203,107,395,759
Net profit from operating activities	**156,850,510,051**	**74,424,496,328**	**5,138,725,984**	**-**	**242,241,314,699**
Financial income	(2,414,865,017)	(6,145,707,390)	17,534,353,524	(16,717,949,200)	(7,744,168,083)
Other profit	-	-	2,413,329,994		2,413,329,994
Profit before tax	**154,435,645,034**	**68,278,788,938**	**25,086,409,502**	**(16,717,949,200)**	**231,082,894,274**

b/ Report by geographical segments

Report by geographical segments (secondary report): The report by geographical segments is based on the location of customers generating segment revenue. In the period from 01/01/2026 to 30/06/2026, the Corporation's business activities mainly took place in the Northern region, so the Corporation does not prepare a secondary segment report (by geographical segments).

VIII. OTHER INFORMATION *(continued)*

Following items are prepared in Vietnam dong (VND).

2. Information about related parties

2.1 List of related parties

Related parties	Relationship
Vietnam National Coal and Mineral Industries Holding Corporation Limited	Parent company
Lang Son Mining Chemical Industry Branch of Vinacomin -Mining Chemical Industry Corporation	Same group
Sin Quyen Copper Mine Branch, Lao Cai - VIMICO	Same group
Thai Nguyen Mining Chemical Industry Company	Same group
Vinacomin - Machinery JSC	Same group
Vinacomin - MaoKhe Mechanical JSC	Same group
Vinacomin Uong Bi Electric Mechanical Joint Stock Company	Same group
Vinacomin Motor Industry Joint Stock Company	Same group
Vinacomin -Viet Bac Geology JSC	Same group
Vinacomin - Taphoi Copper JSC	Same group
Vinacomin Quacontrol JSC	Same group
Vinacomin - Cam Pha Coal Trading JSC	Same group
Development of Mining Technology and Equipment JSC	Same group
Cao Son Coal JSC	Same group
Deo Nai - Coc Sau - TKV Coal JSC	Same group
Vinacomin - Ha Lam Coal JSC	Same group
Vinacomin - Hatu Coal JSC	Same group
Vinacomin - Mong Duong Coal JSC	Same group
Vinacomin - Nui Beo Coal JSC	Same group
Vinacomin - Vàng Danh Coal JSC	Same group
Vinacomin - Informatics, Technology and Environment	Same group
Vinacomin - Mining and Industrial Investment	Same group
Vinacomin - Materials Trading JSC	Same group
Vinacomin - Coal Import Export JSC	Same group
Vinacomin Dabac lacoghicity	Same group
CamPha Port and Logistics Company	Same group
Bac Thai Coal Trade Company	Same group
Bac Lang Coal Trade Company	Same group
Hanoi Coal Trading Company - A Branch of Northern	Same group
Thanh Hoa Coal Trade Company	Same group
Cao Ngan Thermal Power Company	Same group
Na Duong Thermal Power Company	Same group
Vinacomin - Dak Nong Aluminium Company	Same group
Vinacomin - Duong Huy Coal Company	Same group
Vinacomin - Ha Long Coal Company	Same group
Vinacomin - Hon Gai Coal Company	Same group
Vinacomin - Khe Cham Coal Company	Same group
Vinacomin - Mao Khe Coal Company	Same group
Vinacomin - Nam Mau Coal Company	Same group

2.1. List of related parties *(Continued)*

Related parties	Relationship
Vinacomin - Quang Hanh Coal Company	Same group
Vinacomin - Thong Nhat Coal Company	Same group
Vinacomin - Uong Bi Coal Company	Same group
Micco - Vietbac Mining Chemical Industry Company Limited	Same group
Vinacomin - Environment Company Limited	Same group
Vinacomin - Cua Ong Coal Selection Company	Same group
Vinacomin - Hon Gai Coal Selection Company	Same group
Hanoi Mining Chemical Materials Company - Branch of Vinacomin -Mining Chemical Industry Corporation	Same group
Vinacomin - Mine Construction Company	Same group
Vinacomin - Minerals Holding Corporation	Same group
Vinacomin - Mine Safety Center	Same group
Vinacomin - Mining Emergency Center	Same group
Center for Occupational Disease Treatment and Rehabilitation - VIMICO	Same group
Vietnam Coal and Mineral College	Same group
Vinacomin Business School	Same group
Institute Of Energy & Mining Mechanical Engineering	Same group
Institute of Mining Science and Technology	Same group
Branch of Vinacomin - Viet Bac Geology JSC - Viet Bac Geological Enterprise 109	Same group
Vinacomin - Materials Trading JSC - Cam Pha Materials Enterprise	Same group
Vinacomin - Materials Trading JSC - Hon Gai Materials	Same group
Vinacomin - Materials Trading JSC - Ha Noi Branch	Same group
Branch of Vinacomin - Machinery JSC	Same group
Vinacomin Business School	Same group
Vietnam National Coal and Mineral Industries Group - Environment Company - TKV	Same group
Mr. Bui Tran Đong	Chairman of the Board of Directors (from 1 June 2026)
Mr. Le Quang Binh	Chairman of the Board of Directors (until 1 June 2026)
Mr. Dang Van Tung	Member of the Board of Directors (until 1 June 2026)
Mr. Trinh Hong Ngan	Member of the Board of Directors and General Director
Mr. Hoang Kieu Hung	Member of the Board of Directors (from 1 June 2026) and Deputy General Director (from 19 January 2026)
Mr. Pham Van Lo	Member of the Board of Directors
Mr. Ngo Ngoc Son	Member of the Board of Directors (from 1 June 2026)
Mr. Vu Minh Tan	Member of the Board of Directors and Deputy General Director
Mr. Nguyen Van Dung	Deputy General Director
Mr. Pham Thanh Hai	Deputy General Director
Mr. Nguyen Thac Tan	Deputy General Director
Ms Le Thi Thu Hien	Head of Board of Supervisors
Mr. Nguyen Van Tao	Member of the Board of Supervisors
Ms. Nguyen Thi Lich	Member of the Board of Supervisors (until 1 June 2026)
Ms. Le Thị Thu Trang	Member of the Board of Supervisors (from 1 June 2026)
Mr. Le Minh Hien	Chief Accountant

2.2. Related party transactions during the period

Remuneration of the Board of Directors, Board of Management, Chief Accountant and Board of Supervisors during the period is as follows:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Board of Directors, Board of Management	***1,989,463,636***	***1,947,000,000***
Mr. Bui Tran Đong	6,200,000	-
Mr. Le Quang Binh	31,000,000	37,200,000
Mr. Ngo Ngoc Son	27,000,000	-
Mr. Trinh Hong Ngan	338,400,000	338,400,000
Mr. Hoang Kieu Hung	255,763,636	-
Mr. Vu Minh Tan	275,400,000	307,800,000
Mr. Nguyen Van Dung	275,400,000	275,400,000
Mr. Pham Thanh Hai	275,400,000	275,400,000
Mr. Dang Van Tung	229,500,000	275,400,000
Mr. Pham Van Lo	-	162,000,000
Mr. Nguyen Thac Tan	275,400,000	275,400,000
Board of Supervisors	***345,600,000***	***345,600,000***
Ms. Le Thi Thu Hien	285,600,000	285,600,000
Mr. Nguyen Anh Tuan	-	18,833,333
Ms. Nguyen Thi Lich	25,000,000	30,000,000
Ms. Le Thị Thu Trang	5,000,000	-
Mr. Nguyen Van Tao	30,000,000	11,166,667
Chief Accountant	***255,000,000***	***225,000,000***
Mr. Le Minh Hien	255,000,000	225,000,000
Total	**2,590,063,636**	**2,517,600,000**

Transactions with other related parties during the period were as follows:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Dividend distribution		
Vietnam National Coal and Mineral Industries Holding Corporation Limited	103,104,100,000	134,035,330,000

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Revenue *(Detailed in Note VI.1)*		
Lang Son Mining Chemical Industry Branch of Vinacomin -Mining Chemical Industry Corporation	75,000,000	75,000,000
Sin Quyen Copper Mine Branch, Lao Cai - VIMICO	5,939,550,685	3,368,826,313
Thai Nguyen Mining Chemical Industry Company	31,298,080	85,285,277
Vinacomin Motor Industry Joint Stock Company	-	12,750,000
Vinacomin -Viet Bac Geology JSC	282,294,646	187,296,498
Vinacomin - Taphoi Copper JSC	2,478,670,049	-
Vinacomin Quacontrol JSC	454,580	1,185,878
Cao Son Coal JSC	5,185,786,409	14,022,942,661
Deo Nai - Coc Sau - TKV Coal JSC	6,348,566,440	5,209,139,440
Vinacomin - Ha Lam Coal JSC	6,005,075,400	3,362,884,440

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Revenue (continued)		
Vinacomin - Hatu Coal JSC	254,540,000	357,200,000
Vinacomin - Mong Duong Coal JSC	10,729,315,880	21,739,991,166
Vinacomin - Nui Beo Coal JSC	4,039,361,260	5,056,637,000
Vinacomin - Vang Danh Coal JSC	27,252,613,105	23,038,378,454
Vinacomin - Coal Import Export JSC	5,911,973,942	5,285,221,176
Vinacomin Dabac lacoghicity	166,864,000	2,508,704,687
CamPha Port and Logistics Company	1,216,468,560,522	1,227,167,044,700
Bac Thai Coal Trade Company	31,977,778	-
Thanh Hoa Coal Trade Company	-	818,235,000
Na Duong Thermal Power Company	16,044,264,340	13,627,942,968
Vinacomin - Dak Nong Aluminium Company	19,541,300,000	13,171,325,000
Vinacomin - Duong Huy Coal Company	48,693,382,110	49,834,521,090
Vinacomin - Ha Long Coal Company	15,227,699,114	98,233,650,242
Vinacomin - Hon Gai Coal Company	69,566,219,185	58,569,634,562
Vinacomin - Khe Cham Coal Company	67,964,513,787	116,129,813,754
Vinacomin - Mao Khe Coal Company	17,204,476,507	18,999,442,235
Vinacomin - Nam Mau Coal Company	6,717,395,000	8,776,570,000
Vinacomin - Quang Hanh Coal Company	7,571,784,000	4,322,676,069
Vinacomin - Thong Nhat Coal Company	22,916,984,270	16,067,100,630
Vinacomin - Uong Bi Coal Company	15,795,859,660	13,557,251,070
Vinacomin - Environment Company Limited	453,625,660	430,316,120
Vinacomin - Cua Ong Coal Selection Company	-	3,034,231,786
Vinacomin - Hon Gai Coal Selection Company	3,675,194,186	5,344,210,015
Vinacomin - Mine Construction Company	14,645,846,000	15,525,447,200
Vinacomin - Minerals Holding Corporation	17,777,780	-
Hanoi Coal Trading Company	76,022,591	-
Vinacomin Geology And Mineral Resources Joint Stock Company	158,888,887	-
Vinacomin Environment Company	223,822,770	-
Total	**1,617,238,224,375**	**1,747,920,855,431**

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Purchase goods, services		
Vinacomin Mining Project Management Unit	-	162,037,037
Vinacomin Hospital	561,921,734	913,497,902
Lang Son Mining Chemical Industry Branch of Vinacomin -Mining Ch	21,019,496,553	934,111,760
Branch of Vinacomin - Viet Bac Geology JSC - Viet Bac Geological E	-	147,829,500
Vinacomin - Materials Trading JSC - Cam Pha Materials Enterprise	620,841,683	-
Vinacomin - Materials Trading JSC - Hon Gai Materials Enterprise	8,478,634,250	-
Vinacomin - Materials Trading JSC - Ha Noi Branch	-	5,917,971,150
Thai Nguyen Mining Chemical Industry Company	40,683,889,680	50,962,100,338
Vinacomin Motor Industry JSC	273,328,000	304,636,000

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Purchase goods, services *(Continued)*		
Vinacomin -Viet Bac Geology JSC	11,281,839,075	143,747,963
Vinacomin - Taphoi Copper JSC	-	1,455,853,000
Vinacomin Quacontrol JSC	956,720,200	1,122,410,199
Cao Son Coal JSC	-	925,926
Vinacomin - Ha Lam Coal JSC	925,926	-
Vinacomin - Informatics, Technology and Environment Joint Stock Company	-	94,890,194
Vinacomin - Mining and Industrial Investment Consulting Joint Stock Company	3,889,458,840	482,463,769
Vinacomin - Materials Trading JSC	4,962,772,550	1,261,971,230
Vinacomin Dabac lacoghicity		1,504,828,500
CamPha Port and Logistics Company	195,571,736,130	196,040,087,008
Bac Lang Coal Trade Company	198,512,664,560	219,616,672,139
Cao Ngan Thermal Power Company	758,038,822	781,255,498
Na Duong Thermal Power Company	262,452,700	254,514,800
Vinacomin - Ha Long Coal Company	-	593,102,453
Vinacomin - Environment Company Limited	311,743,222	9,847,750,476
Hanoi Mining Chemical Materials Company - Branch of Vinacomin -Mining Chemical Industry Corporation	308,363,100	337,614,000
Vietnam National Coal and Mineral Industries Holding Corporation Limited	86,058,218,051	81,474,557,151
Vinacomin - Minerals Holding Corporation	1,302,664,390	624,549,960
Vinacomin - Mine Safety Center		37,010,000
Vinacomin - Mining Emergency Center	2,939,999,942	1,521,354,812
Center for Occupational Disease Treatment and Rehabilitation - VIMICO	721,440,000	129,600,000
Vietnam Coal and Mineral College	615,456,000	386,400,500
Vinacomin Business School	683,634,084	405,282,222
Institute Of Energy & Mining Mechanical Engineering	72,670,000	308,920,000
Institute of Mining Science and Technology	-	89,144,200
HCM Industry Branch in Lang Son	1,131,548,600	-
Hanoi Coal Trading Branch - Northern Coal Trading Joint Stock Company - Vinacomin	240,547,463,255	-
Vinacomin Geology And Mineral Resources Joint Stock Company	4,467,836,572	-
Micco - Vietbac Mining Chemical Industry Company Limited	931,375,383	-
Vinacomin Business School	146,878,400	-
Vietnam National Coal and Mineral Industries Group - Environment Company - TKV	2,512,510,140	-
Vietnam National Coal and Mineral Industries Group - Environment Company - TKV	13,372,501,310	-
Total	**843,959,023,152**	**577,857,089,687**

Dividend paid

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Vietnam National Coal and Mineral Industries Holding Corporation Limited	108,259,305,000	103,104,100,000
Total	**108,259,305,000**	**103,104,100,000**

2.3. Balances with related parties

	As at 30/06/2026	As at 01/01/2026
Current trade receivables (Notes V.3)		
Sin Quyen Copper Mine Branch, Lao Cai - VIMICO	3,167,044,868	12,637,803,959
Vinacomin -Viet Bac Geology JSC	310,490,910	-
Cao Son Coal JSC	963,342,720	1,164,570,275
Deo Nai - Coc Sau - TKV Coal JSC	6,688,086,019	1,992,464,504
Vinacomin - Ha Lam Coal JSC	2,052,107,840	962,416,620
Vinacomin - Hatu Coal JSC	370,169,361	436,708,701
Vinacomin - Mong Duong Coal JSC	3,964,987,788	8,008,779,128
Vinacomin - Nui Beo Coal JSC	2,632,862,441	3,465,610,382
Vinacomin - Vàng Danh Coal JSC	10,817,617,588	7,901,153,497
Vinacomin Dabac lacoghicity	494,161,804	5,274,634,685
CamPha Port and Logistics Company	156,481,380,770	68,337,354,064
Thanh Hoa Coal Trade Company		
Na Duong Thermal Power Company	6,561,249,309	2,637,008,364
Vinacomin - Dak Nong Aluminium Company	5,162,458,700	7,598,825,300
Vinacomin - Duong Huy Coal Company	6,713,898,357	16,577,934,996
Vinacomin - Ha Long Coal Company	21,768,518,255	26,182,408,025
Vinacomin - Hon Gai Coal Company	48,542,810,894	21,286,432,483
Vinacomin - Khe Cham Coal Company	11,329,369,020	1,694,106,666
Vinacomin - Mao Khe Coal Company	5,571,889,671	4,808,277,712
Vinacomin - Nam Mau Coal Company	1,840,139,400	800,854,920
Vinacomin - Quang Hanh Coal Company	3,332,386,113	1,803,613,665
Vinacomin - Thong Nhat Coal Company	17,739,728,767	20,413,205,202
Vinacomin - Uong Bi Coal Company	1,946,253,870	1,064,536,770
Vinacomin - Environment Company Limited	-	-
Vinacomin - Cua Ong Coal Selection Company	2,026,607,274	6,777,945,499
Vinacomin - Hon Gai Coal Selection Company	3,969,209,720	1,998,314,853
Vinacomin - Mine Construction Company	5,627,484,733	6,433,215,910
Vietnam Coal and Mineral College	4,896,048	48,960,476
Thai Nguyen Mining Chemical Industry Company	82,104,400	-
Vinacomin - Taphoi Copper JSC	2,676,963,653	2,146,591,782
Vinacomin Uong Bi Electric Mechanical Joint Stock Company	-	1,804,032,000
Total	**332,838,220,293**	**234,257,760,438**

	As at 30/06/2026	As at 01/01/2026
Short-term trade payables (Notes V.13)		
Vinacomin Hospital	525,184,900	394,461,765
Vinacomin Mining Project Management Unit	-	50,000,000
Branch of Vinacomin - Machinery JSC	-	53,376,708
Vinacomin - Materials Trading JSC - Ha Noi Branch	-	230,195,764
Thai Nguyen Mining Chemical Industry Company	20,853,960,237	2,880,970,271
Vinacomin Motor Industry Joint Stock Company	211,520,160	-
Vinacomin -Viet Bac Geology JSC	-	2,666,925,544

	As at 30/06/2026	As at 01/01/2026
Short-term trade payables *(Continued)*		
Vinacomin Quacontrol JSC	508,918,410	394,044,603
Development of Mining Technology and Equipment JSC	336,682,680	-
Vinacomin - Informatics, Technology and Environment Joint Stock Company	917,022,444	5,045,363,882
Vinacomin - Materials Trading JSC	1,491,385,651	-
Vinacomin Dabac lacoghicity	2,027,529,477	-
Bac Thai Coal Trade Company	-	278,114,286
Bac Lang Coal Trade Company	85,405,529,724	20,030,761,030
Cao Ngan Thermal Power Company	139,401,251	140,787,904
Na Duong Thermal Power Company	147,526,596	61,749,540
Vinacomin - Environment Company Limited	5,144,332,120	8,754,882,021
Hanoi Mining Chemical Materials Company - Branch of Vinacomin -Mining Chemical Industry Corporation	20,152,692	20,311,020
Vinacomin - Minerals Holding Corporation	-	229,332,697
Vinacomin - Mining Emergency Center	271,427,760	166,659,390
Center for Occupational Disease Treatment and Rehabilitation -	396,576,000	-
Vietnam Coal and Mineral College	363,489,000	77,201,000
Vinacomin Business School	84,504,000	-
Institute Of Energy & Mining Mechanical Engineering	46,288,800	27,399,600
Institute of Mining Science and Technology	2,780,050,434	3,522,689,432
Hanoi Coal Trading Branch - Northern Coal Trading Joint Stock	66,309,867,159	
Total	**187,981,349,495**	**45,025,226,457**

	As at 30/06/2026	As at 01/01/2026
Current prepayment from customers (Notes V.3)		
Vietnam National Coal and Mineral Industries Holding Corporation	549,582,792	1,110,903,727
Institute of Mining Science and Technology	144,558,344	144,558,344
CamPha Port and Logistics Company	-	6,533,792,695
Vinacomin Industry Investment Consulting Joint Stock Company	1,727,209,175	-
Total	**2,421,350,311**	**7,789,254,766**
Non- current trade receivables (Notes V.4)		
Vinacomin - Coal Import Export Joint Stock Company	3,307,820,085	5,135,472,646
Total	**3,307,820,085**	**5,135,472,646**

3. Subsequent events

There are no events occurring after the end of the financial year that have a material impact or could have a material impact on the Corporation's operations and business results in future periods after the end of the financial period.

4. Comparative information

The comparative figures presented in the interim Statement of Financial Position and the corresponding notes are those of the financial statements for the year ended 31 December 2025, which were audited by BDO Audit Company Limited and subsequently restated for certain line items due to the adoption of Circular No. 43/2025/TT-BTC.
The comparative figures presented in the interim Statement of Income, interim Statement of Cash Flows and the corresponding notes are those of the interim financial statements for the period from 1 January 2025 to 30 June 2025, which were reviewed by BDO Audit Company Limited and subsequently restated for certain line items due to the adoption of Circular No. 43/2026/TT-BTC.

Effects of changes in accounting policies and adjustments of prior-year errors on the comparative figures are as follows:

Items	Code	In accordance with Circular No. 202/2014/TT-BTC	Adjustments	In accordance with Circular No. 43/2026/TT-BTC
		Opening balance		Opening balance
Statement of Financial Position				
Liabilities	**300**	**1,486,987,700,469**	-	**1,486,987,700,469**
Dividends and profits payable	313	-	2,539,421,171	2,539,421,171
Other short-term payables	320	11,620,318,675	(2,539,421,171)	9,080,897,504

5. Going concern

As of the date of preparation of these consolidated financial statements, there have been no activities or events that significantly affect the Corporation's ability to continue as a going concern. Therefore, the Corporation's consolidated financial statements were prepared on going concern basis.

Hanoi, 19 August 2026

Preparer	Chief Accountant	General Director
Pham Thi Thuy Nga	Le Minh Hien	Trinh Hong Ngan

M.S.D.N: 0100100 ... TỔNG CÔNG TY CÔNG NGHIỆP MỎ VIỆT BẮC TKV - CTCP ... THANH XUÂN - T.P HÀ NỘI

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
A	SHORT-TERM LOANS							
1	VVMI - Quan Trieu Cement JSC							
1.1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 01/2024/1698437 /HĐTD dated 30 October 2024.	60,000,000,000	Up to 30 September 2026	Details by each disbursement and borrowing (under each loan drawdown agreement).	44,667,145,028	Supplement working capital, guarantees and opening L/Cs.	Production lines, machinery and equipment of the factory.
1.2	Military Commercial Joint Stock Bank - Thai Nguyen Branch - Chi nhánh Thái Nguyên	Credit Facility Agreement No. 264305.24.090.50 2368.TD dated 24 December 2024.	50,000,000,000	From the date of execution of the contract (19 January 2026) to 30 November 2026.	Details by each disbursement and borrowing (under each loan drawdown agreement).	22,014,715,730	Supplement working capital and issue guarantees to support cement production and business activities.	Movable assets: Goods, including finished products, raw materials, materials and work-in-progress owned by the Company and located at the Company's manufacturing plant in An Khanh Commune, Dai Tu District, Thai Nguyen Province. Guarantee Commitment No. 2998/CMV-KTTKTC dated 17 November 2025, with the guarantor being Viet Bac Mining Industry Corporation - TKV Joint Stock Company. Guarantee period: up to 30 November 2026.
2	VVMI - Mechancial and Pressure Equipment JSC							
2.1	Vietnam Joint Stock Commercial Bank for Industry and Trade - East Hanoi Branch	Credit Facility Agreement No. 155-03/2025-HĐCVHM/NHCT131 -VVMI dated 29 September 2025.	60,000,000,000	From 29 September 2025 to 29 September 2026.	The interest rate is specified in each Loan Drawdown Notice.	12,809,365,654	Supplement working capital and issue payment guarantees to support business activities.	The collateral comprises accounts receivable and inventories amounting to VND 159,576,136,512.

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
3	**VVMI - Manufacturing and Materials Equipment Trading JSC**							
3.1	Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch	Credit Facility Agreement No. 80/2025-HDCVHM/NHCT144-VVMI dated 17 October 2025.	50,000,000,000	The maximum loan term shall not exceed 3 months and is specified in each Loan Drawdown Notice.	Details by each disbursement and borrowing (under each loan drawdown agreement). The interest rate adjustment date is the 25th of each month.	28,185,032,010	Supplement working capital to support business activities.	Receivables Mortgage Agreement No. 13/2014/HDTCQPT/NHCT144-VVMI dated 30 May 2014 Real Estate Mortgage Agreement No. 01/2013/HDTC dated 15 June 2013 Real Estate Mortgage Agreement No. 37/2015/HDTCBDS/NHCT144-VVMI dated 4 December 2015 Inventory Mortgage Agreement No. 37/2022/HDTCQPT/NHCT144-VVMI dated 29 June 2022
	Total					**28,185,032,010**		
B	**LONG-TERM BORROWINGS DUE FOR REPAYMENT**							
1	**Viet Bac Mining Industry Corporation - TKV Joint Stock Company**							
1.1	Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Thang Long Branch	Loan Agreement No. 38/2024-HDDCVDDADDT/NHCT145-MVB dated 29 July 2024.	59,650,000,000	84	6.80%	8,600,000,000	Payment of eligible investment costs for the 2024 equipment investment project to maintain production at Khanh Hoa Coal Mine.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.
1.2	Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Thang Long Branch	Loan Agreement No. 39/2024-HDDCVDDADDT/NHCT145-MVB dated 29 July 2024.	23,550,000,000	84	6.80%	3,400,000,000	Payment of eligible investment costs for the 2024 equipment investment project to maintain production at Nui Hong Coal Mine.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
1.3	Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Thang Long Branch	Loan Agreement No. 40/2024-HDDCVDDADDT/NHCT145-MVB dated 29 July 2024.	12,200,000,000	84	6.80%	1,760,000,000	Payment of eligible investment costs for the 2024 equipment investment project to maintain production at Na Duong Coal Mine.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.
1.4	Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Thang Long Branch	Loan Agreement No. 38/2025-HĐCVDDADT/NHCT145-MVB dated 31 July 2025.	16,123,000,000	84	6.80%	1,632,000,000	Payment of eligible investment costs for the 2025 equipment investment project to maintain production at Na Duong Coal Mine.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.
1.5	Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Thang Long Branch	Loan Agreement No. 39/2025-HĐCVDDADT/NHCT145-MVB dated 31 July 2025.	14,784,000,000	84	6.80%	1,590,000,000	Payment of eligible investment costs for the 2025 equipment investment project to maintain production at Nui Hong Coal Mine.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.
1.6	Joint Stock Commercial Bank for Investment and Development of Vietnam	Credit Facility Agreement No. 02/2025/469092/HĐTD dated 25 July 2025.	51,293,000,000	84	7.10%	7,328,000,000	Financing for the 2025 equipment investment project to support production at Khanh Hoa Coal Mine.	Future assets to be formed from the project.
1.7	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch	Loan Agreement No. 01/2025/CVTLTDH/VCBHN-MVB dated 19 August 2025.	463,407,000,000	120	6.70%	28,996,000,000	Payment of reasonable and valid costs related to the investment plan for the expansion and capacity increase of Na Duong Coal Mine.	Assets formed under the project, property rights, receivables arising from corresponding business activities in proportion to the outstanding loan balance, and future assets attached to land formed under the project.
1.8	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch	Credit Facility Agreement No. 01/2023/710694/HĐTD.	730,000,000	48	7.50%	132,000,000	Investment in a misting system for the coal screening and processing area.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
1.9	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch	Credit Facility Agreement No. 02/2023/710694/HĐTD dated 8 November 2023.	563,989,746	60	7.18%	112,000,000	Payment of costs for the purchase of a 3.5-ton forklift to support production and business activities.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.
1.10	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch	Credit Facility Agreement No. 01/2024/710694/HĐTD dated 19 March 2024.	866,600,000	48	7.50%	216,800,000	Investment in a dust suppression system for the coal storage facility.	TS hình thành từ dự án, nguồn thu, quyền lợi, máy móc thiết bị của dự ánAssets formed from the project, project revenues and benefits, and machinery and equipment of the project.
1.11	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son		1,174,000,000	48	7.50%	294,000,000	Investment in a dust suppression system for the coal storage facility.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.
1.12	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch	Credit Facility Agreement No. 02/2022/710694/HĐTD.	1,980,000,000	48	7.20%	135,000,000	Investment in the domestic wastewater treatment and oil filtration and separation system for the Transport and Materials Workshop.	Assets formed from the project, project revenues and benefits, and machinery and equipment of the project.
3	VVMI - Quan Trieu Cement JSC							
3.1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 02/2022/1698437/HĐTD dated 27 September 2022.	1,986,000,000	60 months from the date of the first drawdown.	Floating interest rate, subject to adjustment every 6 months.	400,000,000	Financing the investment in a 2-ton hoist for the heat exchange tower and the installation of a dust filtration system at the clinker discharge area to support ongoing production and business operations.	All assets formed from the investment project for the 2-ton hoist for the heat exchange tower and the dust filtration system at the clinker discharge area.

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
3.2	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 01/2024/1698437 /HĐTD dated 5 February 2024.	2,161,600,000	84 months from the date of the first drawdown.	Floating interest rate, subject to adjustment every 6 months.	308,800,000	Financing eligible costs incurred in implementing the investment project for a hydraulic excavator.	All assets formed from the Customer's investment project for a grader.
3.3	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 02/2024/1698437 /HĐTD dated 13 November 2024.	1,792,399,835	96 months from the date of the first drawdown.	Floating interest rate, subject to adjustment every 6 months.	224,000,000	Financing the investment in the expansion of the production administration building.	All assets formed from the investment project for the expansion of the production administration building.
3.4	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 03/2024/1698437 /HĐTD dated 24 December 2024.	1,830,000,000	84 months from the date of the first drawdown.	Floating interest rate, subject to adjustment every 6 months.	260,000,000	Financing the investment in environmental protection equipment, including a water mist dust suppression system for the clinker storage area and an industrial road sweeper.	All assets formed from the Company's investment project in environmental protection equipment.
3.5	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 01/2025/1698437 1/HĐTD dated 27 May 2025.	1,448,000,000	60 months from the date of the first drawdown.	Floating interest rate, subject to adjustment every 6 months.	288,000,000	Financing the investment in a wastewater treatment system.	All assets formed from the Company's investment project in environmental protection equipment.
3.5	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 02/2025/1698437 1/HĐTD dated 18 June 2025.	387,000,000	60 months from the date of the first drawdown.	Floating interest rate, subject to adjustment every 6 months.	48,000,000	Financing the investment in environmental protection equipment.	All assets of the Company's environmental protection equipment investment project.
3.6	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Amendment No. 01/2025/1698437 /SĐBS to the Credit Facility Agreement dated 4 December 2025.	1,026,179,173	60 months from the date of the first drawdown.	Floating interest rate, subject to adjustment every 6 months.	204,000,000	Financing the investment in a 120-ton electronic weighbridge.	All assets of the Company's investment project for the 120-ton electronic weighbridge.

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
3.7	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 01/2026/1698437 /HDTD dated 18 June 2026.	22,100,000,000	1,825 days from the date of the first disbursement.	Floating interest rate, subject to adjustment every 6 months.	3,665,000,000	Financing the investment project for the renovation of the raw material grinding process dust filtration system.	All assets of the Company's investment project for the renovation of the raw material grinding process dust filtration system.
3.8	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	Credit Facility Agreement No. 02/2026/1698437 /HDTD dated 30 June 2026.	2,140,000,000	1,823 days from the date of the first disbursement.	Floating interest rate, subject to adjustment every 6 months.	428,000,000	Financing the investment in an X-ray fluorescence spectrometer.	All assets of the Company's investment project for the X-ray fluorescence spectrometer.
3.8	Borrowings from employees and other individuals.	Under individual loan agreements entered into with employees and other individuals.		3 years from the date of execution of the loan agreement.	- Interest rate: 12-month interest rate on retail customer deposits plus 2.5% per annum. -Interest rate adjustment: Every 3 months.	6,882,593,194	To finance the Company's funding shortfall.	Unsecured.
4	**Hanoi Construction Materials Business Joint Stock Company**							
4.1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch (BIDV - Lang Son Branch)	Credit Agreement No. 01/2022/711010/ HDTD dated 28 September 2022	1,335,000,000	60 months from the date of execution of the credit agreement	A fixed interest rate of 9.0% per annum applies for the first 12 months. From 28 September 2023 onwards, the interest rate is subject to adjustment on 1 June and 1 December annually.	267,000,000	Financing the purchase of CNHTC dump trucks	- CNHTC dump truck, model ZZ3257N344E1-V2, registration number 12C-114.31, under Vehicle Registration Certificate No. 12000055 issued by Van Lang District Police on 16 September 2022. - CNHTC dump truck, model ZZ3257N344E1-V2, registration number 12C-114.26, under Vehicle Registration Certificate No. 12000056 issued by Van Lang District Police on 16 September 2022. - Mortgage Agreement for Assets No. 03/2022/71101/HDBD dated 28 September 2022.

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
5	Vvmi Viet Bac Mechanical Joint Stock Company							
5.1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch (BIDV - Thai Nguyen Branch)	Credit Agreement No. 01/2025/469131/ HDTD dated 21 March 2025	3,973,540,992	60 months from the day following the date of the first disbursement	The agreed floating interest rate is based on BIDV Thai Nguyen's 12-month retail deposit interest rate with interest paid at maturity, plus a minimum bank margin of 3.5% per annum, in accordance with the Bank's regulations applicable from time to time. The interest rate is subject to adjustment every 6 months.	792,000,000	Investment in the construction of a repair workshop.	Future assets, being the repair workshop.
6	Vvmi Viet Bac Mechanical Joint Stock Company							
6.1	Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch (VietinBank - Dong Anh Branch)	Investment Project Loan Agreement No. 93/2025-HDCVADT/NHCT144-VVMI dated 30 December 2025	1,087,000,000	24 months	9.0% per annum	543,600,000	To finance the investment project for the purchase of one Chenglong covered cargo truck	One Chenglong covered cargo truck
			Total			68,506,793,194		
C	LONG-TERM BORROWINGS							
1	Viet Bac Mining Industry Corporation - TKV Joint Stock Company							
1.1	VietinBank - Bac Thang Long Branch	Investment Project Loan Agreement No. 38/2024-HDDCVDDADDT/NHCT145-MVB dated 29 July	59,650,000,000	84	6.80%	36,611,146,909	To finance eligible investment costs of the 2024 investment project for production maintenance equipment at Khanh Hoa Coal Mine	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
1.2	VietinBank - Bac Thang Long Branch	Investment Project Loan Agreement No. 39/2024-HDDCVDDADDT/NHCT145-MVB dated 29 July	23,550,000,000	84	6.80%	14,526,272,727	To finance eligible investment costs of the 2024 investment project for production maintenance equipment at Nui Hong Coal Mine	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project
1.3	VietinBank - Bac Thang Long Branch	Investment Project Loan Agreement No. 40/2024-HDDCVDDADDT/NHCT145-MVB dated 29 July	12,200,000,000	84	6.80%	8,095,454,546	To finance eligible investment costs of the 2024 investment project for production maintenance equipment at Na Duong Coal Mine	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project
1.4	VietinBank - Bac Thang Long Branch	Investment Project Loan Agreement No. 38/2025-HDCVDDADT/NHCT145-MVB dated 31 July 2025	16,123,000,000	84	6.80%	12,346,347,473	To finance eligible investment costs of the 2025 investment project for production maintenance equipment at Na Duong Coal Mine	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project
1.5	VietinBank - Bac Thang Long Branch	Investment Project Loan Agreement No. 39/2025-HĐCVDDADT/NHCT145-MVB dated 31 July 2025	14,784,000,000	84	6.80%	8,222,154,609	To finance eligible investment costs of the 2025 investment project for production maintenance equipment at Nui Hong Coal Mine	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project
1.6	Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	02/2025/469092/HĐTD dated 25 July 2025	51,293,000,000	84	7.10%	35,999,981,817	To finance the 2025 investment project for production equipment at Khanh Hoa Coal Mine	Future assets to be formed from the project

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
1.7	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch (Vietcombank - Hanoi Branch)	01/2025/CVTLTDH /VCBHN-MVB dated 19 August 2025	463,407,000,000	120	6.70%	240,204,508,415	To finance reasonable and valid costs related to the investment plan for the expansion and capacity enhancement of Na Duong Coal Mine	Assets formed under the project, property rights, receivables arising from the corresponding business operations in proportion to the outstanding loan balance, and future assets attached to land formed under the project
1.8	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch (BIDV - Lang Son Branch)	Credit Agreement No. 02/2023/710694/ HĐTD dated 8 November 2023	563,989,746	60	7.18%	171,989,746	To finance the purchase of a 3.5-ton forklift for production and business operations	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project
1.9	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch (BIDV - Lang Son Branch)	Credit Agreement No. 01/2024/710694/ HĐTD dated 19 March 2024	866,600,000	48	7.50%	162,000,000	To finance the investment in a coal storage dust suppression system	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project
1.10	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch (BIDV - Lang Son Branch)	Credit Agreement No. 01/2024/710694/ HĐTD dated 25 February 2025	1,174,000,000	48	6.78%	512,500,000	To finance the investment project for a 120-ton truck weighbridge	Assets formed from the project, project revenues and associated rights and benefits, machinery and equipment of the project
2	**Vvmi Quantrieu Cement Joint Stock Company**							
2.1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tuyen Quang Branch (BIDV - Tuyen Quang Branch)	Credit Agreement No. 02/2021/1698437 /HĐTD dated 23 July 2021	1,817,600,000	60 months from the date of the first drawdown	Floating interest rate, subject to adjustment every 6 months	86,000,000	To finance eligible costs incurred in implementing the investment project for a hydraulic excavator	All assets formed from the Company's investment project for a hydraulic excavator

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
2.2	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tuyen Quang Branch (BIDV - Tuyen Quang Branch)	Credit Agreement No. 02/2022/1698437 /HĐTD dated 27 September 2022	1,986,000,000	60 months from the date of the first drawdown	Floating interest rate, subject to adjustment every 6 months	1,087,600,000	To finance the investment in a 2-ton hoist for the heat exchange tower and a dust filtration system at the clinker discharge area to support ongoing production and business operations	All assets formed from the investment project for the 2-ton hoist for the heat exchange tower and the dust filtration system at the clinker discharge area
2.3	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch (BIDV - Thai Nguyen Branch)	Credit Agreement No. 01/2024/1698437 /HĐTD dated 5 February 2024	2,161,600,000	84 months from the date of the first drawdown	Floating interest rate, subject to adjustment every 6 months	1,232,000,000	To finance eligible costs incurred in implementing the investment project for a hydraulic excavator	All assets formed from the Customer's investment project for a grader
2.4	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch (BIDV - Thai Nguyen Branch)	Credit Agreement No. 02/2024/1698437 /HĐTD dated 13 November 2024	1,792,399,835	96 months from the date of the first drawdown	Floating interest rate, subject to adjustment every 6 months	1,180,000,000	To finance the investment in the expansion of the production administration building	All assets formed from the investment project for the expansion of the production administration building
2.5	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch (BIDV - Thai Nguyen Branch)	Credit Agreement No. 03/2024/1698437 /HĐTD dated 24 December 2024	1,830,000,000	84 months from the date of the first drawdown	Floating interest rate, subject to adjustment every 6 months	864,000,000	To finance the investment in environmental protection equipment, including a water mist dust suppression system for the clinker storage	All assets formed from the Customer's investment project in environmental protection equipment
2.6	Loans from employees and other individuals	Credit Agreement No. 01/2025/1698437 1/HĐTD dated 27 May 2025	1,448,000,000	60 months from the date of the first drawdown	Interest rate applicable from the disbursement date through 30 June 2025: 8.6% per	134,000,000	To finance the investment in a wastewater treatment system	All assets of the Company's wastewater treatment system investment project
2.7	Vietnam Joint Stock Commercial Bank For Investment And Development - Thai Nguyen Branch	Credit Agreement No. 02/2025/1698437 1/HĐTD dated 18 June 2025	387,000,000	60 months from the date of the first drawdown	8.6% per annum	669,000,000	To finance the investment in environmental protection equipment	All assets of the Company's environmental protection equipment investment project

APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
2.8	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch (BIDV - Thai Nguyen Branch)	Credit Agreement No. 01/2026/1698437 /HĐTD dated 18 June 2026	22,100,000,000	1,825 days from the date of the first disbursement	Floating interest rate, subject to adjustment every 6 months	11,835,000,000	To finance the investment project for the renovation of the raw material grinding process dust filtration system	All assets of the Company's investment project for the renovation of the raw material grinding process dust filtration system
2.9	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch (BIDV - Thai	Credit Agreement No. 02/2026/1698437 /HĐTD dated 30 June 2026	2,140,000,000	1,823 days from the date of the first disbursement	Floating interest rate, subject to adjustment every 6 months	1,712,000,000	To finance the investment in an X-ray fluorescence spectrometer	All assets of the Company's investment project for the X-ray fluorescence spectrometer
2.10	Loans from employees and other individuals	Individual loan agreements entered into from time to time with employees and other individuals		3 years from the date of execution of each loan agreement	- Interest rate: 12-month retail customer deposit interest rate plus 2.5% per annum. - Interest rate adjustment: Every 3 months, based on the deposit interest rate of VietinBank - Thai Nguyen Branch	5,200,388,205	To finance the Company's funding shortfall	Unsecured.

VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION
APPENDIX 01: DETAILED INFORMATION ABOUT LOANS *(continued)*

No	Creditor	Contract	Credit limit (VND)	Tenor (month)	Interest rate (% per year)	Principal value (VND)	loan purpose	Collaterals
3	**Hanoi Construction Materials Business Joint Stock Company**							
3.1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Lang Son Branch (BIDV - Lang Son Branch)	Credit Agreement No. 01/2022/711010/ HĐTD dated 28 September 2022	1,335,000,000	60 months from the date of execution of the Credit Agreement	A fixed interest rate of 9.0% per annum applies for the first 12 months. From 28 September 2023 onwards, the interest rate is subject to adjustment on 1	66,750,000	To finance the purchase of CNHTC dump trucks	- CNHTC dump truck, model ZZ3257N344E1-V2, registration number 12C-114.31, under Vehicle Registration Certificate No. 12000055 issued by Van Lang District Police on 16 September 2022. - CNHTC dump truck, model ZZ3257N344E1-V2, registration number 12C-114.26, under Vehicle Registration Certificate No. 12000056 issued by Van
4	**Vvmi Viet Bac Mechanical Joint Stock Company**							
4.1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch (BIDV - Thai Nguyen Branch)	Credit Agreement No. 02/2024/46931/HĐTD dated 8 October 2024 and Addendum No. 01/2025/469131/ HĐTD dated 21 March 2025	3,973,540,992	60 months	The agreed floating interest rate is based on BIDV Thai Nguyen's 12-month retail deposit interest rate with interest paid at maturity, plus a minimum bank margin of 3.5% per annum, in accordance with the Bank's regulations	1,993,540,992	To finance the investment in the repair workshop	Future assets, being the repair workshop
5	**Vvmi - Manufacturing And Materials Equipment Trading Joint Stock Company**							
5.1	Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch (VietinBank - Dong Anh Branch)	Investment Project Loan Agreement No. 93/2025-HĐCVADT/NHCT144-VVMI dated 30	1,087,000,000	24 months	9.0% per annum	271,600,000	To finance the investment project for the purchase of one Chenglong covered cargo truck	One Chenglong covered cargo truck
	Total					**383,184,235,439**		