HATINH MINERALS AND TRADING JOINT STOCK CORPORATION

REVIEWED INTERIM SEPARATE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026

August 2026

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation") presents this report together with the Corporation's reviewed interim separate financial statements for the accounting period from 01 January 2026 to 30 June 2026

BOARD OF DIRECTORS, BOARD OF SUPERVISORS AND BOARD OF GENERAL DIRECTORS

The members of the Board of Directors, Board of Supervisors and Board of General Directors of the Corporation who held office during the period and to the date of this report are as follows:

Board of Directors

Full name	*Position*
Mr. Le Viet Thao	Chairman
Mr. Vo Van Luu	Member
Mr. Nguyen Anh Thang	Member

Board of Supervisors

Full name	*Position*
Mr. Phung Van Tan	Head of the Board of Supervisors
Ms. Dao Anh Dung	Member
Ms. Tran Thi Thanh Van	Member

Board of General Directors

Full name	*Position*
Mr. Nguyen Anh Thang	General Director
Mr. Vo Van Luu	Deputy General Director

The Corporation's legal representative for the period from 01 January 2026 to 30 June 2026 and as of the date of this report is Mr. Nguyen Anh Thang - General Director.

THE AUDITOR

The accompanying interim separate financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

BOARD OF GENERAL DIRECTOR RESPONSIBILITY

The Board of General Director of the Corporation is responsible for preparing the interim separate financial statements that give a true and fair view of the financial position of the Corporation as at 30 June 2026, as well as its results of operations and cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of financial statements.

In preparing these interim separate financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable principles have been followed, subject to any material departures disclosed and explained in the interim separate financial statements;

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

BOARD OF GENERAL DIRECTORS RESPONSIBILITY (CONT'D)

- Prepare the interim separate financial statements on a going concern basis unless it is inappropriate to presume that the Corporation will continue as a going concern;
- Design and implement an effective system of internal control to ensure preparation and fair presentation of the interim separate financial statements and to mitigate the risks of material misstatement due to fraud or error.

The Board of General Directors confirmed that the Corporation has complied with the above requirements in preparing the interim separate financial statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and to ensure that the interim separate financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant legal regulations on preparation and presentation of the interim separate financial statements. It is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Board of General Directors,

M.S.D.N: 3000310977 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP
P.THANH SEN - T.HÀ TĨNH

Nguyen Anh Thang
General Director
Ha Tinh, 24 August 2026

UHY
Connect to possibility

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No.: 952/2026/UHY - BCSX

REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION

Regarding the interim separate financial statements of HaTinh Minerals and Trading Joint Stock Corporation
For the period from 01 January 2026 to 30 June 2026

To: **Shareholders, Board of Directors and Board of General Directors**
HaTinh Minerals and Trading Joint Stock Corporation

We have reviewed the accompanying interim separate financial statements of HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation"), which comprise the interim separate statement of financial position as at 30 June 2026, and the interim separate income statement, the interim separate cash flow statement for the accounting period from 01 January 2026 to 30 June 2026, and the notes to the interim separate financial statements. The Corporation's financial statements were prepared on 24 August 2026 and are presented on pages 06 to 50.

Responsibility of the Board of General Directors

The Board of General Directors of the Corporation is responsible for the preparation and fair presentation of the Corporation's interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant legal regulations on the preparation and presentation of the interim separate financial statements, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatements, whether due to fraud or error

Auditors' responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION (CONT'D)

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim financial position of HaTinh Minerals and Trading Joint Stock Corporation as at 30 June 2026, and of its interim results of operations and interim cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and the relevant legal regulations on the preparation and presentation of the interim separate financial statements.

CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN UHY
UHY
MSDN: 0102020062
THÀNH PHỐ HÀ NỘI

Bui Minh Duc
Audit Director
Auditor's Practicing Certificate No. 5586-2026-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 24 August 2026

Form B 01a – DN

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Codes	Notes	Closing balance (VND)	Opening balance (VND)
CURRENT ASSETS	**100**		**459,451,863,341**	**478,062,418,180**
Cash and cash equivalents	**110**	**5**	**5,967,367,045**	**5,757,500,737**
Cash	111		5,967,367,045	5,757,500,737
Short-term financial investments	**120**		**350,048,963,476**	**350,018,475,805**
Short-term held-to-maturity investments	123	7.1	367,043,924,570	367,213,436,899
Provision for impairment of short-term held-to-maturity investments	124	7.1	(16,994,961,094)	(17,194,961,094)
Current receivables	**130**		**61,725,575,908**	**88,301,209,203**
Short-term trade receivables	131	9	95,100,265,158	120,510,055,683
Short-term advances to suppliers	132	6	9,328,084,699	10,052,669,020
Other short-term receivables	135	8	6,751,814,873	7,270,187,837
Provision for doubtful short-term receivables	136	10	(49,454,588,822)	(49,531,703,337)
Inventories	**140**	**11**	**28,369,972,997**	**21,626,014,604**
Inventories	141		28,369,972,997	21,626,014,604
Other current assets	**160**		**13,339,983,915**	**12,359,217,831**
Short-term prepaid expenses	161	16	13,339,983,915	12,359,217,831

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INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

ASSETS	Codes	Notes	Closing balance (VND)	Opening balance (VND)
NON-CURRENT ASSETS	**200**		**803,201,271,408**	**805,022,766,614**
Fixed assets	**220**		**118,235,024,212**	**123,551,856,905**
Tangible fixed assets	221	13	113,553,512,212	118,463,256,905
- Cost	*222*		*290,668,322,193*	*290,429,988,859*
- Accumulated depreciation	*223*		*(177,114,809,981)*	*(171,966,731,954)*
Intangible fixed assets	227	14	4,681,512,000	5,088,600,000
- Cost	*228*		*20,147,814,890*	*20,147,814,890*
- Accumulated amortization	*229*		*(15,466,302,890)*	*(15,059,214,890)*
Investment property	**240**	**15**	**66,267,075,051**	**67,335,753,237**
- Cost	241		85,494,254,799	85,494,254,799
- Accumulated depreciation	242		(19,227,179,748)	(18,158,501,562)
Long-term assets in progress	**250**		**345,454,544**	**2,086,454,544**
Construction in progress	252	12	345,454,544	2,086,454,544
Long-term financial investments	**260**		**589,870,385,853**	**582,932,481,828**
Investments in subsidiaries	261	7.2	253,679,162,042	253,679,162,042
Investments in associates and jointly controlled entities	262	7.2	139,504,853,059	139,504,853,059
Investments in other entities	263	7.2	247,439,088,500	247,439,088,500
Provision for impairment of long-term investments	264	7.2	(111,709,104,634)	(120,265,848,611)
Long-term held-to-maturity investments	265	7.1	62,575,226,838	62,575,226,838
Provision for impairment of long-term held-to-maturity investments	266	7.1	(1,618,839,952)	-
Other non-current assets	**270**		**28,483,331,748**	**29,116,220,100**
Long-term prepaid expenses	271	16	28,483,331,748	29,116,220,100
TOTAL ASSETS	**280**		**1,262,653,134,749**	**1,283,085,184,794**

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INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

EQUITY AND LIABILITIES	Codes	Notes	Closing balance (VND)	Opening balance (VND)
LIABILITIES	**300**		**133,864,328,807**	**147,459,961,420**
Current liabilities	**310**		**131,024,328,807**	**142,039,961,420**
Short-term trade payables	311	17	52,450,588,544	71,742,787,165
Short-term advances from customers	312		3,827,685,202	2,474,876,202
Dividends and profits payable	313	20	11,056,852,318	45,493,171
Short-term tax and other payables to the State budget	314	21	532,672,219	489,908,733
Payables to employees	315		10,085,236,000	9,231,344,000
Short-term accrued expenses	316	18	4,908,020,230	4,908,020,230
Other short-term payables	320	19	33,364,980,740	32,988,128,039
Short-term loan and finance lease obligations	321	22	10,413,165,650	14,800,000,000
Bonus and welfare fund	323		4,385,127,904	5,359,403,880
Non-current liabilities	**330**		**2,840,000,000**	**5,420,000,000**
Long-term loan and finance lease obligations	339	22	2,840,000,000	5,420,000,000
EQUITY	**400**	**23**	**1,128,788,805,942**	**1,135,625,223,374**
Share capital	411		1,101,135,914,618	1,101,135,914,618
- Shares with voting rights	*411a*		*1,101,135,914,618*	*1,101,135,914,618*
Development investment fund	418		20,477,949,609	19,051,823,000
Retained earnings	420		7,174,941,715	15,437,485,756
- Retained earnings at the end of the prior year	*420a*		-	*1,916,722,503*
- Retained earnings for the current period	*420b*		*7,174,941,715*	*13,520,763,253*
TOTAL EQUITY AND LIABILITIES	**440**		**1,262,653,134,749**	**1,283,085,184,794**

Approved, 24 August 2026

TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP

Vo Thi Hoa	**Bui Van Minh**	**Nguyen Anh Thang**
Preparer	**Chief Accountant**	**General Director**

Form B 02a – DN

INTERIM SEPARATE INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

ITEMS	Codes	Notes	Current period (VND)	Prior period (VND)
Revenue from sales of goods and rendering of services	01	24	110,442,977,045	120,722,636,987
Revenue deductions	02		-	-
Net revenue from sales of goods and rendering of services	10		110,442,977,045	120,722,636,987
Cost of goods sold and services rendered	11	25	110,492,620,999	123,726,426,002
Gross profit/(loss) from sales of goods and rendering of services	**20**		**(49,643,954)**	**(3,003,789,015)**
Gain/(loss) on disposal of investment property	21		-	-
Financial income	22	26	18,247,474,913	13,797,726,288
Financial expenses	23	27	(7,752,028,134)	(10,033,438,901)
In which: Borrowing costs	*24*		*804,715,843*	*1,387,748,928*
Selling expenses	25	28	1,334,477,377	454,373,673
General and administrative expenses	26	29	17,157,062,726	14,185,703,046
Net profit/(loss) from operating activities	**30**		**7,458,318,990**	**6,187,299,455**
Other income	31	30	1,492,622,725	-
Other expenses	32	31	1,776,000,000	-
Other profit/(loss)	**40**		**(283,377,275)**	-
Profit/(loss) before tax	**50**		**7,174,941,715**	**6,187,299,455**
Current corporate income tax expense	51		-	-
Profit/(loss) after tax	**60**		**7,174,941,715**	**6,187,299,455**

Approved, 24 August 2026

M.S.D.N: 3000...977 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP
P. THÀNH SEN - T. HÀ TĨNH

Vo Thi Hoa	Bui Van Minh	Nguyen Anh Thang
Preparer	Chief Accountant	General Director

Form B03a – DN

INTERIM SEPARATE CASH FLOW STATEMENT

(Applying indirect method)

For the period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period (VND)	Prior period (VND)
Cash flows from operating activities				
Profit before tax	***01***		***7,174,941,715***	***6,187,299,455***
Depreciation and amortization	02		6,623,844,213	6,652,620,492
Provisions	03		(7,215,018,540)	(10,285,719,654)
Gain/(loss) related to investing and financing activities	05		(18,247,474,913)	(12,154,126,658)
Borrowing costs	06		804,715,843	1,387,748,928
Operating profit before changes in working capital	***08***		***(10,858,991,682)***	***(8,212,177,437)***
Increase, decrease in receivables	09		26,652,747,810	38,227,895,368
Increase, decrease in inventory	10		(6,743,958,393)	(17,784,036,272)
Increase, decrease in payables (excluding interest and corporate income tax)	11		(14,924,881,434)	(746,110,137)
Increase, decrease in prepaid expenses	12		(347,877,732)	(733,721,783)
Borrowing costs paid	14		(804,715,843)	(1,387,748,928)
Other operating cash outflows	17		(3,974,275,976)	(3,169,328,000)
Net cash flows from operating activities	***20***		***(11,001,953,250)***	***6,194,772,811***
II. Cash flows from investing activities				
Cash payments for acquisition of fixed assets and other long-term assets	21		(238,333,334)	(31,918,182)
Cash outflows for loans granted and purchase of debt instruments of other entities	23		(51,000,000,000)	(113,360,216,648)
Cash inflows from collection of loans and disposal of debt instruments of other entities	24		61,200,000,000	98,332,367,680
Interest, dividends and profit distributions received	27		8,216,987,242	13,797,726,288
Net cash flows from investing activities	***30***		***18,178,653,908***	***(1,262,040,862)***
III. Cash flows from financing activities				
Cash receipts from borrowings	33		19,606,206,950	-
Cash repayments of borrowings	34		(26,573,041,300)	(5,400,000,000)
Net cash flows from financing activities	***40***		***(6,966,834,350)***	***(5,400,000,000)***

Form B03a – DN

INTERIM SEPARATE CASH FLOW STATEMENT (CONT'D)

(Applying indirect method)
For the period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period (VND)	Prior period (VND)
Net cash flows during the period	**50**		**209,866,308**	**(467,268,051)**
Opening balance of cash and cash	**60**	**5**	**5,757,500,737**	**8,679,624,632**
Closing balance of cash and cash	**70**	**5**	**5,967,367,045**	**8,212,356,581**

Approved, 24 August 2026

Vo Thi Hoa	**Bui Van Minh**	**Nguyen Anh Thang**
Preparer	**Chief Accountant**	**General Director**

1. COMPANY OVERVIEW

STRUCTURE OF OWNERSHIP

HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation"), formerly a State-owned enterprise under the Ha Tinh Provincial People's Committee, was transformed into a joint-stock company model pursuant to Decision No. 1847/QD-TTg dated 11 October 2013 of the Prime Minister on approving the equitization plan of Ha Tinh Minerals and Trading Corporation.

The Corporation operates under the Joint Stock Company Business Registration Certificate No. 3000310977, initially issued by the Ha Tinh Province Department of Planning and Investment (now the Ha Tinh Province Department of Finance) on 04 March 2014, and amended for the 5th time on 19 November 2025.

The Corporation's headquarters is currently located at No. 2 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province, Vietnam.

The Corporation's registered charter capital is VND 1,101,135,914,618 (One trillion, one hundred and one billion, one hundred and thirty-five million, nine hundred and fourteen thousand, six hundred and eighteen dongs). The actual contributed charter capital as at 30 June 2026 is VND 1,101,135,914,816, equivalent to 110,113,591 shares, with a par value of VND 10,000 per share.

Corporation's business sectors:

Mineral mining, construction materials, and animal husbandry.

Corporation's principal business lines:

- Mining, processing, and trading of minerals and radioactive ores;
- Manufacture of clay building materials; manufacture of ceramic products; manufacture of cement, lime, and plaster; manufacture of concrete and products of cement and plaster;
- Breeding of buffaloes, cattle, pigs, deer, and poultry.

Normal business cycle

The Corporation's normal production and business cycle is carried out within a period of no more than 12 months.

Number of employees

As at the end of the accounting period, the Corporation had a total of 120 employees (as at the beginning of the year: 124 employees).

Statement on the comparability of information in the separate financial statements

The corresponding information and data in the interim separate financial statements of the Corporation for the period from 01 January 2025 to 30 June 2025 and for the financial year ended 31 December 2025 are presented as comparative figures. Since 01 January 2026, the Corporation has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance guiding the Vietnamese Corporate Accounting System. The changes in accounting policies were implemented to more appropriately reflect the nature of economic transactions and events, and did not materially affect the financial position, results of operations, and cash flows of the Corporation for the period from 01 January 2025 to 30 June 2025 and for the financial year ended 31 December 2025.

1. COMPANY OVERVIEW (CONT'D)

BUSINESS STRUCTURES

Subsidiaries

No.	Company name	Address	Ownership interest	Voting rights	Main activities
1	Thien Y 2 Joint Stock Company	Thien Cam Commune, Ha Tinh Province.	75,00%	75,00%	Hotel and restaurant services
2	Mitraco Trading Joint Stock Company	No. 2, Vu Quang Street, Thanh Sen Ward, Ha Tinh Province.	73,00%	73,00%	General trading
3	Manganese Mineral Joint Stock Company	Truong Luu Commune, Ha Tinh Province.	50,95%	50,95%	Production and trading of manganese ore
4	Transport and Construction Joint Stock Company	Thach Ha Commune, Ha Tinh Province.	79,44%	79,44%	Transportation and construction installation
5	Viet Lao One Member Company Limited	Xebangfay District, Khammouane Province, Lao PDR.	100%	100%	Production and trading of gypsum products
6	Mitraco Brick and Tile Joint Stock Company	Ky Anh Commune, Ha Tinh Province.	60,00%	60,00%	Production and trading of bricks and tiles
7	Mitraco Livestock Joint Stock Company	Toan Luu Commune, Ha Tinh Province.	51,28%	51,28%	Production and trading of breeding pigs and super-lean pigs
8	Thien Loc Animal Feed Joint Stock Company	Can Loc Commune, Ha Tinh Province.	60,64%	60,64%	Production and trading of animal and poultry feed
9	Ha Tinh Agriculture and Forestry Development Joint Stock Company	Truong Luu Commune, Ha Tinh Province.	58,70%	58,70%	Production and trading of breeding pigs and super-lean pigs
10	Mitraco Mechanical and Construction Joint Stock Company	Cam Xuyen Commune, Ha Tinh Province.	63,83%	63,83%	Mechanical construction and installation

BUSINESS STRUCTURES (CONT'D)

Subsidiaries (cont'd)

No.	Company name	Address	Ownership interest	Voting rights	Main activities
11	Thach Khe Iron Material and Additive Joint Stock Company	Nghi Xuan Commune, Ha Tinh Province	91,85%	91,85%	Production and trading of construction stones
12	Mitraco Infrastructure Investment and Development Company Limited	No. 2, Vu Quang Street, Thanh Sen Ward, Ha Tinh Province.	100%	100%	Construction installation
13	Mitraco One-Member Limited Liability Company for Seeds and Agricultural Materials	Can Loc Commune, Ha Tinh Province	100%	100%	Production and trading of seeds and agricultural supplies
14	Mitraco Processed Foods Limited Company	Song Tri Ward, Ha Tinh Province	100%	100%	Processing and preserving of meat and meat products

Associates

No.	Company name	Address	Ownership interest	Voting rights	Main activities
1	Ha Tinh Materials and Construction Joint Stock Company	Hoanh Son Ward, Ha Tinh Province	26.67%	26.67%	Production and trading of construction materials
2	Lao - Viet International Port Joint Stock Company	Vung Ang Ward, Ha Tinh Province	26.50%	26.50%	Seaport services

Investments in other entities

No.	Company name	Address	Ownership interest	Voting rights	Main activities
1	Huong Son Hydropower Joint Stock Company	Son Kim 1 Commune, Ha Tinh Province.	19.75%	19.75%	Production, transmission and distribution of electricity
2	Thach Khe Iron Joint Stock Company	Phan Dinh Phung Street, Thanh Sen Ward, Ha Tinh Province	9.93%	9.93%	Mining of iron ores; construction of other civil engineering projects; wholesale of metals and metal ores

BUSINESS STRUCTURES (CONT'D)

Investments in other entities (cont'd)

No.	Company name	Address	Ownership interest	Voting rights	Main activities
3	Hoa Phat Mitraco Minerals Joint Stock Company	Vu Quang Street, Thanh Sen Ward, Ha Tinh Province	1.08%	1.08%	Mining of iron ores; other non-ferrous metal ores; precious metal ores
4	Vung Ang Petroleum Joint Stock Company	Thanh Sen Ward, Ha Tinh Province	10%	10%	Petroleum trading; leasing of petroleum storage and ports
5	Lam Hong Information Technology Joint Stock Company	Tran Phu Street, Thanh Sen Ward, Ha Tinh Province	10%	10%	Wholesale of computers, peripheral equipment and software
6	Vinatex Hong Linh Joint Stock Company	Nam Hong Ward, Hong Linh, Ha Tinh Province	1.25%	1.25%	Production, trading, import and export of yarn, textile, dyed, and garment products

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Accounting year

The accounting year of the Corporation begins on 01 January and ends on 31 December.

Accounting currency

The currency used in accounting records is the Vietnamese Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS

Applied accounting standards

The Corporation applies Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, the guidance circulars for the implementation of Vietnamese Accounting Standards, and other relevant legal regulations on preparation and presentation of the separate financial statements.

Statement of compliance with accounting standards and regulations

The Board of General Directors ensures compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, the guidance circulars for the implementation of Vietnamese Accounting Standards issued by the Ministry of Finance, and other relevant legal regulations on the preparation and presentation of financial statements.

4. SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS

Exchange rates

Foreign currency transactions are translated into the accounting currency using the exchange rates prevailing at the transaction dates. Monetary items denominated in foreign currencies outstanding at the end of the accounting period are translated using the exchange rates prevailing at the reporting date.

Exchange differences arising during the period from foreign currency transactions are recognised in financial income or financial expenses. Exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting exchange gains and exchange losses, are recognised in financial income or financial expenses.

The exchange rates used to translate foreign currency transactions are the actual exchange rates prevailing at the transaction dates. The actual exchange rates applicable to foreign currency transactions are determined as follows:

- For foreign currency purchase and sale transactions (spot contracts, forward contracts, futures contracts, option contracts and swap contracts): the exchange rate specified in the foreign currency purchase and sale contract entered into between the Corporation and the bank.
- Where the contract does not specify the settlement exchange rate: the actual exchange rate at the transaction date is the average transfer buying and selling exchange rate quoted by the commercial bank with which the Corporation regularly conducts transactions, or an exchange rate approximating such average transfer buying and selling exchange rate at the transaction date (hereinafter referred to as the "approximate rate"). The approximate rate must not differ by more than +/-1% from the average transfer buying and selling exchange rate at the transaction date. The approximate rate is determined on a daily, basis as the arithmetic average of the daily transfer buying and selling rates quoted by the commercial bank. The use of the approximate rate must not result in a material impact on the Corporation's financial position or results of operations for the accounting period.

The exchange rate used for the retranslation of monetary items denominated in foreign currencies at the reporting date is the average transfer buying and selling exchange rate of the commercial bank with which the Corporation regularly conducts transactions at the end of the accounting period. For balances of demand deposits denominated in foreign currencies, the Corporation retranslates all monetary items denominated in foreign currencies using the average transfer buying and selling exchange rate of the commercial bank where the foreign currency deposit accounts are maintained. The Corporation does not retranslate part or all of foreign currency denominated receivables for which a provision for doubtful debts has been recognised.

Cash and cash equivalents

Cash comprises cash on hand, demand deposits, cash in transit and monetary gold. Cash equivalents are short-term investments with original maturities of three months or less from the acquisition date, which are readily convertible into known amounts of cash and are subject to insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

An investment is classified as held-to-maturity when the Corporation has the positive intention and ability to hold it to maturity. Held-to-maturity investments include term deposits with banks, bonds and preference shares which the issuer is obliged to redeem at a specified future date, loans granted for the purpose of earning periodic interest income and other held-to-maturity investments.

Held-to-maturity investments are initially recognised at cost, including the purchase price and costs directly attributable to the acquisition of the investments. After initial recognition, these investments are recognised at recoverable amount. Interest income arising after the acquisition date is recognised as financial income on an accrual basis. Interest income attributable to the period before the Corporation acquired the investment is deducted from the cost of the investment at the acquisition date.

When there is firm evidence that part or all of an investment may not be recoverable and the amount of the loss can be measured reliably, the loss is recognised in financial expenses during the year and deducted directly from the carrying amount of the investment.

Loans

Loans are measured at cost less any provision for doubtful debts. The provision for doubtful debts related to loans is established based on the estimated potential losses.

Investments in subsidiaries, joint ventures, and associates

Subsidiaries

A subsidiary is an entity that is controlled by the Corporation. Control is achieved when the Corporation has the power to govern the financial and operating policies of an investee to obtain economic benefits from the activities of that entity.

Associates

An associate is an entity in which the Corporation has significant influence but does not have the power to govern the financial and operating policies of the investee. Significant influence is the power to participate in decisions concerning the financial and operating policies of the investee, but not to control those policies.

Investments in subsidiaries, joint ventures and associates are initially recognised at cost, including the purchase price or capital contribution together with transaction costs directly attributable to the acquisition of the investment. If the investment is made by way of non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the transaction date.

Dividends and profits earned before the acquisition of the investment are deducted from the carrying amount of the investment. Dividends and profits earned after the acquisition are recognised as income. Dividends received in the form of shares are recorded only as an increase in the number of shares held, without recognising the value of the shares received.

Financial investments (cont'd)

Investments in subsidiaries, joint ventures, and associates (cont'd)

A provision for impairment of investments in subsidiaries, joint ventures and associates is established when the subsidiaries, joint ventures or associates incur losses. The provision amount is determined as the difference between the total actual contributed capital of all investors in the investee and its net assets, multiplied by the Corporation's ownership percentage of the total actual contributed capital of all investors in the investee. Where the investee prepares consolidated financial statements, the consolidated financial statements are used as the basis for determining the provision for impairment.

Any increase or decrease in the provision for impairment of investments in subsidiaries, joint ventures and associates required at the end of the financial year is recognised in financial expenses.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include investments in equity instruments where the Corporation does not have control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are initially recognized at cost, including the purchase price or capital contribution plus costs directly attributable to the investment. Dividends and profits relating to periods prior to the acquisition of the investment are deducted from the carrying amount of the investment. Dividends and profits relating to periods after the acquisition of the investment are recognized as revenue. Dividends received in the form of shares are only recorded as an increase in the number of shares, and no value is recognized for the shares received.

The provision for impairment of investments in equity instruments of other entities is established as follows:

- For investments in listed shares or where the fair value of the investment can be reliably determined, the allowance is made based on the market price of the shares.
- For investments whose fair value cannot be determined at the reporting date, the allowance is established based on the losses of the investee, with the provision amount equal to the difference between the actual capital contribution of the parties in the other entity and the actual owner's equity, multiplied by the Corporation's ownership interest ratio compared to the total actual capital contribution of the parties in that entity.

Increases or decreases in the provision for impairment of investments in equity instruments of other entities required at the end of the financial year are recognized in financial expenses.

Receivables

Receivables are tracked in detail by the original term, the remaining term at the reporting date, original currency, and by each subject; and are presented at carrying amounts net of provisions for doubtful debts.

The classification of receivables into trade receivables and other receivables is carried out according to the following principles:

Receivables (cont'd)

- Trade receivables reflect commercial receivables arising from purchase-and-sale transactions between the Corporation and buyers that are independent of the Corporation, including receivables from sales of goods through export consignment to other entities.
- Other receivables reflect non-commercial receivables, not related to purchase-sale transactions.

The provision for doubtful debts is established for each doubtful receivable based on overdue ageing or estimated potential losses, specifically:

- For overdue receivables:
  - 30% of the outstanding balance for receivables overdue for more than 6 months but less than 1 year.
  - 50% of the outstanding balance for receivables overdue for 1 year but less than 2 years.
  - 70% of the outstanding balance for receivables overdue for 2 years but less than 3 years.
  - 100% of the outstanding balance for receivables overdue for 3 years or more.

- For receivables that are not yet overdue but are unlikely to be recovered, the provision is based on estimated losses.

Any increase or decrease in the provision for doubtful debts required at the end of the financial year is recognised in administrative expenses.

Inventories

Inventories are measured at the lower of cost and net realisable value.

The historical cost of inventories is determined as follows:

- Raw materials and merchandise: Comprise purchase costs and other directly related costs incurred in bringing the inventories to their present location and condition.
- Finished goods: Comprise direct materials, direct labor, and directly related manufacturing overheads allocated based on normal operating capacity.
- Work-in-progress: Accumulated based on actual costs incurred for each type of product or uncompleted contract.

Net realisable value ("NRV") is the estimated selling price of inventories in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method.

A provision for decline in value of inventory is recognised for each inventory item where the cost exceeds its net realisable value.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises all expenditures incurred by the Corporation to acquire the asset up to the time the asset is brought to the location and condition necessary for it to operate in the manner intended by the Corporation. Expenditures incurred subsequent to initial recognition are added to the carrying amount of the asset only when it is probable that such expenditures will generate future economic benefits from the use of the asset. Expenditures that do not satisfy the above condition are recognised as production and business expenses in the period incurred.

Tangible fixed assets (cont'd)

Where the final settlement of a construction project has not yet been approved, the Corporation initially recognises the tangible fixed asset at a provisional cost. Such provisional cost is determined based on actual costs incurred together with reliably estimated costs expected to be incurred in order to bring the asset to the location and condition necessary for its intended use. The asset is depreciated based on the provisional cost and is subsequently adjusted in accordance with the approved final settlement.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognised, and any resulting gain or loss is recognised as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The estimated useful lives or depreciation rates of the various categories of tangible fixed assets are as follows:

Asset type	*Useful life (years)*
- Buildings and structures	05 – 15
- Machinery and equipment	03 – 10
- Vehicles and transmission equipment	05 – 10
- Office equipment	02 – 05

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

The cost of intangible fixed assets includes all expenditures incurred by the Corporation to bring the asset to the location and condition necessary for it to operate in the manner intended by the Corporation. Costs related to intangible fixed assets incurred after initial recognition are recognised as production and business expenses in the period incurred unless these costs are directly associated with a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

When intangible fixed assets are sold or disposed of, their historical cost and accumulated amortization are written off, and any gain or loss arising from disposal is recognized in income or expenses for the year.

The Corporation's intangible fixed assets include land use rights, software, and other assets. Intangible fixed assets are amortized on a straight-line basis over their estimated useful lives.

Asset type	*Useful life (years)*
- Land use rights	20
- Software	02 - 05
- Other assets	10

Investment properties

Investment property comprises land use rights, buildings, parts of buildings, or infrastructure owned by the Corporation or held under finance leases for the purpose of earning rental income or for capital appreciation. Investment property is stated at cost less accumulated depreciation. The cost of investment property includes all expenditures incurred by the Corporation or the fair value of consideration given in exchange to acquire the investment property up to the date of acquisition or completion of construction.

Investment properties (cont'd)

Expenditures incurred subsequent to the initial recognition of investment property are recognised as expenses, unless it is probable that such expenditures will enable the investment property to generate future economic benefits in excess of the originally assessed standard of performance, in which case such expenditures are capitalised.

When investment property is sold, its cost and accumulated depreciation are derecognised, and any resulting gain or loss is recognised as income or expense for the year.

Transfers from owner-occupied property or inventories to investment property are made only when the owner ceases to occupy the property and commences leasing it out under an operating lease arrangement, or upon completion of the construction phase. Transfers from investment property to owner-occupied property or inventories are made only when the owner commences using the property or begins development for sale. The transfers of investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Investment properties held to earn rentals are depreciated on a straight-line basis over their estimated useful lives. The depreciation periods of investment properties are as follows:

Asset type	*Useful life (years)*
- Building and structures	40

Construction in progress

Construction-in-progress reflects directly related costs (including relevant interest expenses consistent with the Corporation's accounting policy) incurred for assets under construction, machinery and equipment under installation for production, rental, and administrative purposes, as well as costs related to tangible fixed assets under repair. These assets are recorded at historical cost and are not depreciated.

In the event that a project or project component in which the Corporation is investing in construction or business cooperation for construction cannot be further implemented, the Corporation shall assess the recoverability of the construction-in-progress investment costs incurred based on actual circumstances, and any shortfall, if any, shall be recognized in the Corporation's operating results for the period.

Prepaid expenses

Expenses incurred that relate to the business performance over multiple accounting periods are recorded as prepaid expenses and gradually allocated to operating expenses in subsequent accounting periods. The Corporation's prepaid expenses include:

Tools and equipment

Tools and supplies put into use are allocated to expenses using the straight-line method with an allocation period ranging on 1 year.

Prepaid expenses (cont'd)

Other prepaid expenses

Compensation and site clearance costs for the Workers' Housing project are allocated to the income statement on a straight-line basis over a period of 40 years from 01 April 2022.

Other prepaid expenses are recorded at cost and allocated to the income statement over a period from 6 months to 40 years from the date of incurrence.

Payables and accrued expenses

Payables and accrued expenses are recognised at the value of the present obligations that the Corporation is required to settle in the future, arising from transactions for goods purchased or services received, or other financial obligations at the time of preparing the separate financial statements.

Accrued expenses are recognised based on reasonable and reliable estimates of the amounts payable, taking into account the information and conditions available at the end of the financial year.

Liabilities are monitored in detail by original repayment term, the remaining repayment term at the reporting date, original currency, and individual creditor. Liabilities are not recognised at an amount lower than the obligation to be settled.

The classification of payables into trade payables, internal payables, and other payables is based on the following principles:

- Trade payables: Represent commercial liabilities arising from the purchase of goods, services, and assets where the seller is an independent entity from the Corporation, including payables arising from imports conducted through an entrusted party.
- Other payables: Represent non-commercial payables that are not related to transactions involving the purchase, sale, or supply of goods and services.

Principles for recognition of loans and finance lease obligations

Loans and finance lease obligations are initially recognised at the amount actually received. Transaction costs and finance expenses directly attributable to the borrowings are recognised as financial expenses in the period incurred, except where such costs are capitalised in accordance with the Corporation's borrowing cost policy.

Subsequent to initial recognition, loans and finance lease obligations are subsequently recognised at the outstanding amounts payable, including principal and interest payable in accordance with the relevant loan agreements or lease contracts. Borrowing costs and related Financial expenses are recognised in the expenses of the period in which they are incurred, except where such costs are capitalised in accordance with the Corporation's borrowing cost policy.

For lease contracts that qualify for classification as finance leases, the leased assets and lease liabilities are recognised in accordance with the economic substance of the transactions

Principles for recognition and capitalisation of borrowing cost

Borrowing costs comprise interest expenses and other costs incurred directly in connection with the Corporation's borrowings

Principles for recognition and capitalisation of borrowing cost (cont'd)

Borrowing costs are recognised as expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, in which case such borrowing costs are capitalised as part of the cost of the respective assets until the assets are ready for their intended use or sale.

The capitalisation of borrowing costs is carried out based on the actual timing and extent of investment activities, and is applied only during the period in which activities necessary to prepare the asset for its intended use are in progress.

Owners' equity

Share capital

Share capital is recognised based on the actual capital contributions made by shareholders and approved by the competent authorities (if any).

Share premium

Share premium is recognized as the difference between the issue price and par value of shares upon initial or additional issuances, the difference between the reissue price and carrying amount of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares and the reissuance of treasury shares are deducted from the share premium.

Profit distribution

Profit after corporate income tax is distributed to the shareholders after appropriations to funds in accordance with the Corporation's Charter and applicable laws and regulations, and upon approval by the General Meeting of Shareholders.

The Corporation appropriates the following funds from net profit after corporate income tax upon the proposal of the Board of Directors and as approved by shareholders at the Annual General Meeting:

- *Development investment fund:* This fund is appropriated for the purpose of expanding operations or making in-depth investments of the Corporation.

- *Bonus and welfare fund and Executive Board bonus fund:* These funds are appropriated to reward, provide material incentives, bring common benefits, and enhance the welfare of employees, and are presented as a payable in the separate financial statements.

The distribution of profits to the shareholders takes into consideration non-cash items included in undistributed post-tax profits that may affect cash flows and the Corporation's ability to pay dividends/profits, such as gains arising from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-cash items.

Dividends are recognised as liabilities when they are approved by the General Meeting of Shareholders and the list of shareholders has been officially finalised.

The list of shareholders entitled to receive dividends is determined by the Vietnam Securities Depository and Clearing Corporation.

Revenue and income recognition

Revenue from sale of goods and finished products

Revenue from sale of goods and finished products is recognised when all of the following conditions are satisfied:

- The Corporation has transferred substantially all the risks and rewards of ownership of the goods or products to the buyer.
- The Corporation no longer retains managerial involvement to the degree usually associated with ownership, or effective control over the goods or products.
- The revenue can be measured reliably. Where contracts provide buyers with the right to return purchased goods or products subject to specified conditions, revenue is recognised only when such conditions no longer exist, and the buyer no longer has the right to return the goods or products (except where customers are entitled to return goods in exchange for other goods or services).
- The Corporation has received or will probably receive economic benefits from the sales transaction.
- The costs relating to the sales transaction can be measured reliably

Expense recognition

Cost of sales is recognized when expenses relating to the generation of revenue have been incurred and can be reliably determined, matching the corresponding revenue in accordance with the matching principle, regardless of the time of payment. Where necessary, expenses directly related to revenue of the period are estimated and recognized on the basis of reasonable and consistent assumptions. Expenses exceeding normal consumption levels are recognized immediately in cost of sales in accordance with the prudence principle.

Expenses other than cost of sales, including selling expenses, general and administrative expenses, and other operating expenses, are recognized in the income statement in the period in which they are incurred, on a basis consistent with the related revenue and regardless of the time of payment. These expenses are recognized when there is sufficient evidence of the incurrence of an obligation and they can be reliably determined.

Expenses that do not yield future economic benefits are recognized immediately as expenses in the period in accordance with the prudence principle.

Expenses are classified and presented in accordance with the economic substance of each type of expense pursuant to current accounting standards and regulations.

Corporate income tax

Current Income Tax

Current corporate income tax expense reflects the amount of corporate income tax payable arising in the year and additional corporate income tax payable resulting from the discovery of immaterial misstatements of previous years.

Taxable income may differ from accounting profit before tax presented in the income statement because taxable income excludes items of taxable income or expenses that are deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

The determination of the Corporation's taxes is based on current tax regulations. However, these regulations change from time to time, and the determination of tax obligations depends on tax audits by competent tax authorities.

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering related party relationships, the substance of the relationship takes precedence over its legal form.

5. Cash and cash equivalents

Unrestricted cash and cash equivalents	Closing balance (VND)	Opening balance (VND)
- Cash	1,555,248,675	455,078,980
- Demand deposits	4,412,118,370	5,302,421,757
+ *Joint Stock Commercial Bank for Foreign Trade of Viet Nam - Ha Tinh Branch*	*2,959,630,438*	*2,654,588,790*
+ *Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch*	*1,261,018,561*	*2,641,910,686*
+ *Other banks*	*191,469,371*	*5,922,281*
Total	**5,967,367,045**	**5,757,500,737**

6. Advances to suppliers

Short-term advances to supplier

	Closing balance (VND)	Opening balance (VND)
- Advances to related parties	2,274,172,011	2,513,382,511
+ *Mitraco Construction and Infrastructure Development Company Limited*	*1,651,371,743*	*1,637,601,743*
+ *Manganese Mineral Joint Stock Company*	*493,617,405*	*493,617,405*
+ *Mitraco Mechanical and Construction Joint Stock Company*	*129,182,863*	*382,163,363*
- Advances to other suppliers	7,053,912,688	7,539,286,509
+ *Thanh Tam Private Enterprise*	*2,482,983,095*	*2,482,983,095*
+ *Thach Dinh Enterprise*	*1,095,272,051*	*1,095,272,051*
+ *Dai Nam Investment Trading and Construction Joint Stock Company*	*795,857,000*	-
+ *Others*	*2,679,800,542*	*3,961,031,363*
Total	**9,328,084,699**	**10,052,669,020**

7. Financial investments

7.1 Held-to-maturity investments

Items	Closing balance (VND)			Opening balance (VND)		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Short-term	**367,043,924,570**	**350,048,963,476**	**(16,994,961,094)**	**367,213,436,899**	**350,018,475,805**	**(17,194,961,094)**
- Time deposits	336,000,000,000	336,000,000,000	-	346,000,000,000	346,000,000,000	-
+ *Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch (1)*	*95,000,000,000*	*95,000,000,000*	-	*95,000,000,000*	*95,000,000,000*	-
+ *Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch (2)*	*187,000,000,000*	*187,000,000,000*	-	*210,000,000,000*	*210,000,000,000*	-
+ *Fortune Vietnam Joint Stock Commercial Bank - Ha Tinh Branch (3)*	*35,000,000,000*	*35,000,000,000*	-	*35,000,000,000*	*35,000,000,000*	-
+ *Vietnam Bank for Agriculture and Rural Development - Ha Tinh Branch (4)*	*13,000,000,000*	*13,000,000,000*	-	-	-	-
+ *Modern Bank of Vietnam Limited - Song La Branch (5)*	*6,000,000,000*	*6,000,000,000*	-	*6,000,000,000*	*6,000,000,000*	-
- Term deposits - Accrued interest	10,990,219,178	10,990,219,178	-	959,731,507	959,731,507	-

7. Financial investments (cont'd)

7.1 Held-to-maturity investments (cont'd)

Items	Closing balance (VND)			Opening balance (VND)		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
- Loans to related parties	20,053,705,392	3,058,744,298	(16,994,961,094)	20,253,705,392	3,058,744,298	(17,194,961,094)
+ Mitraco Brick and Tile Joint Stock Company	*5,182,631,428*	-	*(5,182,631,428)*	*5,182,631,428*	-	*(5,182,631,428)*
+ Mitraco Trading Joint Stock Company	*4,078,034,789*	-	*(4,078,034,789)*	*4,078,034,789*	-	*(4,078,034,789)*
+ Transport and Construction Joint Stock Company	*3,394,696,811*	-	*(3,394,696,811)*	*3,394,696,811*	-	*(3,394,696,811)*
+ Mitraco Mechanical and Construction Joint Stock Company	*2,200,881,602*	-	*(2,200,881,602)*	*2,400,881,602*	-	*(2,400,881,602)*
+ Manganese Mineral Joint Stock Company	*2,138,716,464*	-	*(2,138,716,464)*	*2,138,716,464*	-	*(2,138,716,464)*
+ Thien Y 2 Joint Stock Company	*2,058,744,298*	*2,058,744,298*	-	*2,058,744,298*	*2,058,744,298*	-
+ Mitraco Infrastructure Investment and Development Company Limited	*1,000,000,000*	*1,000,000,000*	-	*1,000,000,000*	*1,000,000,000*	-
Long - term	**62,575,226,838**	**60,956,386,886**	**(1,618,839,952)**	**62,575,226,838**	**62,575,226,838**	-
- Loans to related parties	62,575,226,838	60,956,386,886	(1,618,839,952)	62,575,226,838	62,575,226,838	-
+ Mitraco Processed Foods Limited Company	*60,956,386,886*	*60,956,386,886*	-	*60,956,386,886*	*60,956,386,886*	-
+ Ha Tinh Agriculture and Forestry Development	*1,618,839,952*	-	*(1,618,839,952)*	*1,618,839,952*	*1,618,839,952*	-
Total	**429,619,151,403**	**411,005,350,362**	**(18,613,801,046)**	**429,788,663,737**	**412,593,702,643**	**(17,194,961,094)**

7. Financial investments (cont'd)

7.1 Held-to-maturity investments (cont'd)

Details of term deposits as of 30 June 2026 are as follows:

(1) Term deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch, with terms of 6 to 12 months, earning interest rates of 6.7% – 7.4% per annum.
(2) Term deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch, with terms of 6 to 12 months, earning interest rates of 6.8% – 8.0% per annum.
(3) Term deposit at Fortune Vietnam Joint Stock Commercial Bank – Ha Tinh Branch, with a term of 12 months, earning an interest rate of 7.0% per annum.
(4) Term deposit at Vietnam Bank for Agriculture and Rural Development – Ha Tinh Branch, with a term of 6 months, earning an interest rate of 8.0% per annum.
(5) Term deposit at Modern Bank of Vietnam Limited – Song La Branch, with a term of 6 months, earning an interest rate of 8.0% per annum.

7.2 Investment in other entities

	Closing balance (VND)			Opening balance (VND)		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
- Investments in subsidiaries	253,679,162,042		(108,081,832,841)	253,679,162,042		(116,736,252,785)
+ Viet Lao One Member Company Limited	*70,083,136,270*	*(*)*	-	*70,083,136,270*	*(*)*	-
+ Ha Tinh Agriculture and Forestry Development Joint Stock Company	*36,473,596,050*	*(*)*	*(2,608,586,493)*	*36,473,596,050*	*(*)*	*(8,330,100,489)*
+ Mitraco Processed Foods Limited Company	*30,000,000,000*	*(*)*	*(30,000,000,000)*	*30,000,000,000*	*(*)*	*(30,000,000,000)*
+ Mitraco Livestock Joint Stock Company	*24,443,065,844*	*42,660,800,000*	-	*24,443,065,844*	*42,250,600,000*	-
+ Thien Loc Animal Feed Joint Stock Company	*18,191,000,000*	*(*)*	*(5,970,378,919)*	*18,191,000,000*	*(*)*	*(8,522,483,094)*

7. **Financial investments (cont'd)**

7.2 Investment in other entities (cont'd)

	Closing balance (VND)			Opening balance (VND)		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
+ Mitraco Infrastructure Investment and Development Company	*18,012,198,922*	*(*)*	*(15,947,471,006)*	*18,012,198,922*	*(*)*	*(15,917,638,708)*
+ Thach Khe Iron Material and Additive Joint Stock Company	*12,400,468,767*	*(*)*	*(12,400,468,767)*	*12,400,468,767*	*(*)*	*(12,400,468,767)*
+ Mitraco Brick and Tile Joint Stock Company	*12,000,000,000*	*(*)*	*(12,000,000,000)*	*12,000,000,000*	*(*)*	*(12,000,000,000)*
+ Mitraco One-Member Limited Liability Company for Seeds and Agricultural Materials	*11,000,000,000*	*(*)*	*(11,000,000,000)*	*11,000,000,000*	*(*)*	*(11,000,000,000)*
+ Thien Y 2 Joint Stock Company	*6,225,982,875*	*(*)*	*(3,305,214,342)*	*6,225,982,875*	*(*)*	*(3,715,848,413)*
+ Mitraco Trading Joint Stock Company	*5,840,000,000*	*(*)*	*(5,840,000,000)*	*5,840,000,000*	*(*)*	*(5,840,000,000)*
+ Manganese Mineral Joint Stock Company	*4,991,000,000*	*(*)*	*(4,991,000,000)*	*4,991,000,000*	*(*)*	*(4,991,000,000)*
+ Mitraco Mechanical and Construction Joint Stock Company	*2,872,500,000*	*(*)*	*(2,872,500,000)*	*2,872,500,000*	*(*)*	*(2,872,500,000)*
+ Transport and Construction Joint Stock Company	*1,146,213,314*	*(*)*	*(1,146,213,314)*	*1,146,213,314*	*(*)*	*(1,146,213,314)*
- Investments in joint ventures and associates	139,504,853,059		(741,662,808)	139,504,853,059		(741,662,808)
+ Lao - Viet International Port Joint Stock Company	*131,290,571,456*	*(*)*	-	*131,290,571,456*	*(*)*	-
+ Ha Tinh Materials and Construction Joint Stock	*8,214,281,603*	*(*)*	*(741,662,808)*	*8,214,281,603*	*(*)*	*(741,662,808)*

7. Financial investments (cont'd)

7.2 Investment in other entities (cont'd)

	Closing balance (VND)			Opening balance (VND)		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
- Investments in other entities	247,439,088,500		(2,885,608,985)	247,439,088,500		(2,787,933,018)
+ Thach Khe Iron Joint Stock Company	*179,659,088,500*	*(*)*	*(2,679,791,504)*	*179,659,088,500*	*(*)*	*(2,523,915,546)*
+ Huong Son Hydropower Joint Stock Company	*56,400,000,000*	*164,688,000,000*	-	*56,400,000,000*	*172,020,000,000*	-
+ Vung Ang Petroleum Joint Stock Company	*9,000,000,000*	*10,374,668,000*	-	*9,000,000,000*	*9,874,684,000*	-
+ Hoa Phat Mitraco Minerals Joint Stock	*1,080,000,000*	*(*)*	-	*1,080,000,000*	*(*)*	-
+ Vinatex Hong Linh Joint Stock Company	*1,000,000,000*	*(*)*	*(205,817,481)*	*1,000,000,000*	*(*)*	*(264,017,472)*
+ Lam Hong Information Technology Joint Stock	*300,000,000*	*(*)*	-	*300,000,000*	*(*)*	-
Total	**640,623,103,601**		**(111,709,104,634)**	**640,623,103,601**		**(120,265,848,611)**

(*) As at 30 June 2026, the Corporation has not determined the fair value of the remaining financial investments for disclosure in the separate financial statements because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently do not provide guidance on determining fair value using valuation techniques. The fair values of these investments may differ from their carrying amounts.

(**) The fair values of the investments in Huong Son Hydro Power Joint Stock Company, Mitraco Livestock Joint Stock Company and Vung Ang Petroleum Joint Stock Company are determined based on the closing prices of their respective securities listed on the UPCoM market as at 30 June 2026.

Detailed information on the Corporation's subsidiaries, associates and investees of other investments is presented in Note 4 – Structure of the Corporation.

8. Other receivables

Other short-term receivables

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
- Receivables from related parties	2,546,275,218	(1,236,186,018)	3,261,068,018	(1,236,186,018)
+ *Viet Lao Company Limited*	*1,117,441,200*	-	*1,832,234,000*	-
+ *Mitraco Food Store*	*1,236,186,018*	*(1,236,186,018)*	*1,236,186,018*	*(1,236,186,018)*
+ *Mitraco Infrastructure Investment and Development Company Limited*	*192,648,000*	-	*192,648,000*	-
- Receivables from other organisations and individuals	4,205,539,655	(2,048,275,156)	4,009,119,819	(2,048,275,156)
+ *Advances*	*2,196,560,655*	*(1,618,439,258)*	*2,008,658,921*	*(1,618,439,258)*
+ *Deposits and mortgages*	*1,560,625,000*	-	*1,560,625,000*	-
+ *Other receivables*	*448,354,000*	*(429,835,898)*	*439,835,898*	*(429,835,898)*
Total	**6,751,814,873**	**(3,284,461,174)**	**7,270,187,837**	**(3,284,461,174)**

9. Trade receivables

Short-term trade receivables

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
- Trade receivables from related parties	49,466,862,311	(23,148,020,594)	55,462,498,310	(22,650,776,919)
+ *Viet - Lao Limited Liability Company*	*17,846,743,631*	-	*17,232,343,631*	-
+ *Mitraco Processed Food Company Limited*	*16,371,902,533*	*(16,287,933,892)*	*16,371,902,533*	*(16,193,982,131)*
+ *Mitraco Mechanical and Construction Joint Stock*	*3,404,954,703*	*(2,484,370,987)*	*2,849,617,387*	*(2,413,543,787)*
+ *Ha Tinh Agriculture and Forestry Development Joint Stock Company*	*3,273,926,000*	-	*3,276,926,000*	-
+ *Thien Y 2 Joint Stock Company*	*2,375,465,882*	-	*2,336,864,882*	-
+ *Mitraco Brick and Tile Joint Stock Company*	*2,087,037,296*	*(2,087,037,296)*	*2,087,037,296*	*(2,087,037,296)*
+ *Mitraco Trading Joint Stock Company*	*1,530,079,000*	*(666,852,800)*	*1,378,616,000*	*(529,759,800)*
+ *Transport and Construction Joint Stock Company*	*1,152,540,580*	*(1,152,540,580)*	*1,152,540,580*	*(1,152,540,580)*
+ *Lao - Viet International Port Joint Stock Company*	*562,054,055*	-	*3,510,333,870*	-
+ *Manganese Mineral Joint Stock Company*	*238,456,199*	*(238,456,199)*	*238,456,199*	*(238,456,199)*
+ *Mitraco Infrastructure Investment and Development*	*218,245,306*	*(195,371,714)*	*218,245,306*	-
+ *Mitraco One-Member Limited Liability Company for Seeds and Agricultural Materials*	*200,000,000*	-	*200,000,000*	-
+ *Mitraco Livestock Joint Stock Company*	*120,000,000*	-	*257,250,000*	-
+ *Thien Loc Animal Feed Joint Stock Company*	*50,000,000*	-	*4,316,907,500*	-
+ *Thach Khe Iron Material and Additive Joint Stock*	*35,457,126*	*(35,457,126)*	*35,457,126*	*(35,457,126)*
- Trade receivables from other customers	45,633,402,847	(14,038,825,455)	65,047,557,373	(16,264,555,388)
+ *Viet Hai Trading and Transport Service Company Limited*	*9,214,273,176*	-	*10,987,728,876*	-
+ *Binh Nguyen Trading and Transport Company Limited*	*6,340,245,932*	-	*14,648,101,480*	-
+ *Others*	*30,078,883,739*	*(14,038,825,455)*	*39,411,727,017*	*(16,264,555,388)*
Total	**95,100,265,158**	**(37,186,846,049)**	**120,510,055,683**	**(38,915,332,307)**

10. Doubtful debts

	Closing balance (VND)			Opening balance (VND)		
	Balance	Recoverable amount	Provision	Balance	Recoverable amount	Provision
Trade receivables	**46,039,965,453**	**8,853,119,404**	**37,186,846,049**	**52,475,546,120**	**13,560,213,813**	**38,915,332,307**
- Mitraco Processed Foods Limited Company	16,371,902,533	83,968,641	16,287,933,892	16,371,902,533	177,920,402	16,193,982,131
- Mitraco Mechanical and Construction Joint Stock Company	3,404,954,703	920,583,716	2,484,370,987	2,849,617,387	436,073,600	2,413,543,787
- Mitraco Brick and Tile Joint Stock Company	2,087,037,296	-	2,087,037,296	2,087,037,296	-	2,087,037,296
- Dai Nghia General Trading and Services Company Limited	2,020,254,800	-	2,020,254,800	2,320,254,800	-	2,320,254,800
- Others	22,155,816,121	7,848,567,047	14,307,249,074	28,846,734,104	12,946,219,811	15,900,514,293
Advanced payments to suppliers	**8,983,281,599**	-	**8,983,281,599**	**7,331,909,856**	-	**7,331,909,856**
- Thanh Tam Private Enterprise	2,482,983,095	-	2,482,983,095	2,482,983,095	-	2,482,983,095
- Mitraco Infrastructure Investment and Construction Company Limited	1,651,371,743	-	1,651,371,743	-	-	-
- Thach Dinh Enterprise	1,095,272,051	-	1,095,272,051	1,095,272,051	-	1,095,272,051
- Manganese Minerals Joint Stock Company	493,617,405	-	493,617,405	493,617,405	-	493,617,405
- Others	3,260,037,305	-	3,260,037,305	3,260,037,305	-	3,260,037,305
Other receivables	**3,284,461,174**	-	**3,284,461,174**	**3,284,461,174**	-	**3,284,461,174**
- Mitraco Food Store	1,236,186,018	-	1,236,186,018	1,236,186,018	-	1,236,186,018
- Hoang Long Trading Company Limited	312,715,898	-	312,715,898	312,715,898	-	312,715,898
- Others	1,735,559,258	-	1,735,559,258	1,735,559,258	-	1,735,559,258
Total	**58,307,708,226**	**8,853,119,404**	**49,454,588,822**	**63,091,917,150**	**13,560,213,813**	**49,531,703,337**

11. Inventories

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
- Raw materials and supplies	9,061,547,502	-	9,577,503,637	-
- Tools and equipment	794,525,839	-	687,707,494	-
- Work in progress	331,899,358	-	390,211,500	-
- Finished goods	16,698,890,883	-	10,430,161,431	-
- Merchandise	1,483,109,415	-	540,430,542	-
Total	**28,369,972,997**	-	**21,626,014,604**	-

12. Construction in progress

	Closing balance (VND)		Opening balance (VND)	
	Cost	Recoverable amount	Cost	Recoverable amount
- Logistics project	345,454,544	345,454,544	345,454,544	345,454,544
- High-quality beef cattle project	-	-	1,741,000,000	1,741,000,000
Total	**345,454,544**	**345,454,544**	**2,086,454,544**	**2,086,454,544**

13. Tangible fixed assets

Unit: VND

	Buildings and structures	Machinery and equipment	Motor vehicles	Bearer plants	Total
Cost					
Opening balance	**185,506,554,214**	**76,968,578,810**	**27,082,402,199**	**872,453,636**	**290,429,988,859**
Acquisitions during the period	-	*55,555,556*	-	*182,777,778*	*238,333,334*
Closing balance	**185,506,554,214**	**77,024,134,366**	**27,082,402,199**	**1,055,231,414**	**290,668,322,193**
Accumulated depreciation					
Opening balance	**(81,231,635,474)**	**(75,854,310,685)**	**(14,121,495,976)**	**(759,289,819)**	**(171,966,731,954)**
Depreciation for the period	*(3,917,187,358)*	*(386,251,742)*	*(834,957,213)*	*(9,681,714)*	*(5,148,078,027)*
Closing balance	**(85,148,822,832)**	**(76,240,562,427)**	**(14,956,453,189)**	**(768,971,533)**	**(177,114,809,981)**
Carrying amount					
Opening balance	**104,274,918,740**	**1,114,268,125**	**12,960,906,223**	**113,163,817**	**118,463,256,905**
Closing balance	**100,357,731,382**	**783,571,939**	**12,125,949,010**	**286,259,881**	**113,553,512,212**

The cost of fully depreciated fixed assets that are still in use as at 30 June 2026 is VND 133.856.369.261 (as at 01 January 2026: VND 136,639,584,498).

14. Intangible fixed assets

	Land use rights	Software	Others	Total
Cost				
Opening balance	16,283,520,000	1,849,908,290	2,014,386,600	20,147,814,890
Closing balance	**16,283,520,000**	**1,849,908,290**	**2,014,386,600**	**20,147,814,890**
Accumulated amortisation				
Opening balance	**(11,194,920,000)**	**(1,849,908,290)**	**(2,014,386,600)**	***(15,059,214,890)***
Amortisation for the period	*(407,088,000)*	-	-	*(407,088,000)*
Closing balance	**(11,602,008,000)**	**(1,849,908,290)**	**(2,014,386,600)**	**(15,466,302,890)**
Carrying amount				
Opening balance	**5,088,600,000**	**-**	**-**	**5,088,600,000**
Closing balance	**4,681,512,000**	**-**	**-**	**4,681,512,000**

The cost of fully depreciated fixed assets that are still in use as at 30 June 2026 is VND 3,864,294,890 (as at 01 January 2026: VND 3,864,294,890).
The carrying amount of intangible fixed assets pledged as security for borrowings as at 30 June 2026 is VND 5,088,600,000 (as at January 2026: VND 5,088,600,000).

Details of existing intangible fixed assets with original cost representing 10% or more of the total intangible fixed assets:

No.	Name	Depreciation commencement date	Cost (VND)	Accumulated amortisation (VND)	Carrying amount (VND)
1	Land use rights value according to the enterprise valuation as at 31 March 2012	01/04/2012	16,283,520,000	11,602,008,000	4,681,512,000
Total			**16,283,520,000**	**11,602,008,000**	**4,681,512,000**

15. Investment properties

Unit: VND

	Opening balance (VND)	Increases (VND)	Decreases (VND)	Closing balance (VND)
Investment properties held for lease				
Cost	**85,494,254,799**	**-**	**-**	**85,494,254,799**
Buildings and land use rights	85,494,254,799	-	-	85,494,254,799
Accumulated depreciation	**18,158,501,562**	**1,068,678,186**	**-**	**19,227,179,748**
Buildings and land use rights	18,158,501,562	1,068,678,186		19,227,179,748
Carrying amout	**67,335,753,237**	**(1,068,678,186)**	**-**	**66,267,075,051**
Buildings and land use rights	67,335,753,237	(1,068,678,186)	-	66,267,075,051

Investment properties comprise 04 five-story building blocks for lease under the Pilot Rental Housing Project for workers and employees in Vung Ang Economic Zone.

16. Prepaid expenses

Short-term prepaid expenses

	Closing balance (VND)	Opening balance (VND)
- Tools and supplies issued for use	2,234,184,688	2,971,061,141
- Fixed asset repair expenses	9,702,129,393	8,209,674,438
- Others	1,403,669,834	1,178,482,252
Total	**13,339,983,915**	**12,359,217,831**

Long-term prepaid expenses

	Closing balance (VND)	Opening balance (VND)
- Compensation and site clearance costs for the worker housing project (*)	27,620,263,385	28,006,560,775
- Investment costs for worker housing project	863,068,363	1,109,659,325
Total	**28,483,331,748**	**29,116,220,100**

(*) Site clearance costs for the Pilot Rental Housing Project for workers and employees in Vung Ang Economic Zone:

- Original cost: VND 30,324,345,115;
- Amortization period: 480 months;
- Investor: HaTinh Minerals and Trading Joint Stock Corporation;
- Investment purpose: Commercial leasing;
- Location: Land lots TT4B, DT3, Vung Ang Economic Zone, Vung Ang Ward, Ha Tinh Province;
- Land area: 16 ha;
- Total investment: VND 1,182,356,303,000;
- Project commencement year: 2013.

17. Trade payables

Short-term trade payables

	Closing balance (VND)	Opening balance (VND)
- Payables to related parties	45,119,536,899	63,548,265,827
+ *Viet Lao One Member Company Limited*	*41,975,770,352*	*60,663,789,759*
+ *Lao - Viet International Port Joint Stock Company*	*2,869,043,111*	*2,869,043,111*
+ *Mitraco Trading Joint Stock Company*	*138,486,436*	*15,432,957*
+ *Thien Y 2 Joint Stock Company*	*136,237,000*	-
- Payables to other suppliers	7,331,051,645	8,194,521,338
+ *Ket Phat Thinh Investment - Production - Trade - Service Joint Stock Company*	*2,155,910,000*	*2,155,910,000*
+ *Jiangsu Zhengchan Cereal Oil And Feed Machinery*	*1,183,967,660*	*1,183,967,660*
+ *Others*	*3,991,173,985*	*4,854,643,678*
Total	**52,450,588,544**	**71,742,787,165**

18. Accrued expenses

Short-term accrued expenses

	Closing balance (VND)	Opening balance (VND)
- Payables to other organisations and	4,908,020,230	4,908,020,230
+ *Accrued mine closure costs for Ky Khang mine (*)*	*4,069,665,000*	*4,069,665,000*
+ *Accrued mine closure costs for Cam Hoa mine (**)*	*820,808,000*	*820,808,000*
+ *Other short-term accrued expenses*	*17,547,230*	*17,547,230*
Total	**4,908,020,230**	**4,908,020,230**

(*) The accrued closure costs for Ky Khang Ilmenite mine, which will cease mining operations on 19 July 2027, are based on the plan proposed by the Technical and Environmental Department and approved by the Corporation's Management on 15 January 2026.

(**) Consulting fees for the Cam Hoa mine closure dossier under Consultancy Contract No. 63/2023/HAREM-DCMKS dated 21 November 2023.

19. Other payables

Other short-term payables

	Closing balance (VND)	Opening balance (VND)
- Payables to other organisations and individuals	33,364,980,740	32,988,128,039
+ *Trade union funds*	*75,628,716*	*58,143,716*
+ *Funding for the Workers' Housing Project state-budgeted*	*13,366,780,204*	*13,366,780,204*
+ *Ha Tinh Coking Industry Joint Stock Company*	*6,800,000,000*	*6,800,000,000*
+ *Ha Tinh Iron and Steel Joint Stock Company*	*3,000,000,000*	*3,000,000,000*
+ *Van Loi Company Limited*	*6,000,000,000*	*6,000,000,000*
+ *Other short-term payables*	*4,122,571,820*	*3,763,204,119*
Total	**33,364,980,740**	**32,988,128,039**

20. Dividends and profits payable

	Closing balance (VND)	Opening balance (VND)
Dividends and profits payable	11,056,852,318	45,493,171
Total	**11,056,852,318**	**45,493,171**

As at 30 June 2026, there were no dividends or profits that the Corporation had committed to pay to shareholders that were overdue for payment.

21. Tax and other payables to the State budget

Short-term tax and other payables to the State budget

	Opening balance (VND)	Payable during the period (VND)	Paid during the period (VND)	Closing balance (VND)
- Output value-added tax	218,062,116	1,453,131,099	1,305,049,731	366,143,484
- Import VAT	-	6,330,473,633	6,330,473,633	-
- Special consumption tax	65,677,573	137,691,446	199,899,818	3,469,201
- Personal income tax	9,026,000	262,215,300	256,635,650	14,605,650
- Natural resources tax	140,921,781	701,777,430	738,744,535	103,954,676
- Land and housing tax, land rental fees	-	311,459,071	311,458,805	266
- Other taxes	-	21,278,148	21,278,148	-
- Fees, charges and other payables	56,221,263	223,316,595	235,038,916	44,498,942
Total	**489,908,733**	**9,441,342,722**	**9,398,579,236**	**532,672,219**

22. Loan and finance lease obligations

Short-term loan and finance lease obligations

	Closing balance (VND)	During the period (VND) Increases	Decreases	Opening balance (VND)
Short-term loans and finance lease liabilities payable to other organisations and individuals	***10,413,165,650***	***22,186,206,950***	***26,573,041,300***	***14,800,000,000***
Short-term bank loans	5,613,165,650	19,606,206,950	23,993,041,300	10,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch (1)	*5,613,165,650*	*19,606,206,950*	*23,993,041,300*	*10,000,000,000*
Current portion of long-term loans	4,800,000,000	2,580,000,000	2,580,000,000	4,800,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch (2)	*4,800,000,000*	*2,580,000,000*	*2,580,000,000*	*4,800,000,000*
Total	**10,413,165,650**	**22,186,206,950**	**26,573,041,300**	**14,800,000,000**

22. Loan and finance lease obligations (cont'd)

Long-term loan and finance lease obligations

	Closing balance (VND)	During the period (VND)		Opening balance (VND)
		Increases	Decreases	
Long-term loans and finance lease liabilities payable to other organisations and individuals	***2,840,000,000***	-	***2,580,000,000***	***5,420,000,000***
Long-term bank loans	2,840,000,000	-	2,580,000,000	5,420,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch (2)	*2,840,000,000*	-	*2,580,000,000*	*5,420,000,000*
Total	**2,840,000,000**	-	**2,580,000,000**	**5,420,000,000**

Details of borrowings are as follows:

(1) Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch under the following contract:

Credit line agreement No. 25/25/NH/KHDN dated 02 July 2025, between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch and HaTinh Minerals and Trading Joint Stock Corporation:

- Credit limit: VND 55,000,000,000;
- Interest rate: As specified in each Promissory Note;
- Loan term: 12 months;
- Purpose of loan: To finance business and production activities;
- Form of security: Mortgaged by land use rights and assets attached to land under the Mortgage Agreement of land use rights and assets attached to land No. 33/25/KHDN dated 18 June 2025.

21. Loan and finance lease obligations (cont'd)

Long-term loan and finance lease obligations (cont'd)

(2) Long-term loan from Vietnam Development Bank - Ha Tinh Branch under the following contracts:

State investment credit agreement No. 03/2015/HDTDDT-NHPT dated 16 December 2015 between Vietnam Development Bank - Ha Tinh Branch and HaTinh Minerals and Trading Joint Stock Corporation, Amended and supplemented agreement No. 01/2020/HDTDDT-NHPT and Amended and supplemented agreement No. 01/2021/HDTDDT-NHPT:

- Loan amount: VND 41,600,000,000;
- Interest rate: 8.55%;
- Loan term: 96 months;
- Purpose of loan: To invest in construction items and equipment of the Pilot Rental Housing Project for workers and employees in Vung Ang Economic Zone, in accordance with the investment project approved by competent authorities;
- Form of security: Future assets attached to land of the Pilot Rental Housing Project for workers and employees in Vung Ang Economic Zone, under Asset Mortgage Agreement No. 02/2015/HDTCTS-NHPT dated 16 December 2015.

23. Equity

Statement of change in equity

Unit: VND

	Share capital	Development investment fund	Retained earnings	Total
Opening balance of the prior year	**1,101,135,914,618**	**16,551,823,000**	**8,716,722,503**	**1,126,404,460,121**
- Profit for the year	-	-	13,520,763,253	13,520,763,253
- Profit distribution	-	2,500,000,000	(6,800,000,000)	(4,300,000,000)
- *Allocation to investment and development fund*	-	*2,500,000,000*	*(2,500,000,000)*	-
- *Allocation to bonus and welfare fund*	-	-	*(4,300,000,000)*	*(4,300,000,000)*
Opening balance of the current period	**1,101,135,914,618**	**19,051,823,000**	**15,437,485,756**	**1,135,625,223,374**
- Profit for the period	-	-	7,174,941,715	7,174,941,715
- Profit distribution (*)	-	1,426,126,609	(15,437,485,756)	(14,011,359,147)
- *Dividend payable*	-	-	*(11,011,359,147)*	*(11,011,359,147)*
- *Allocation to bonus and welfare fund*	-	-	*(3,000,000,000)*	*(3,000,000,000)*
- *Allocation to investment and development fund*	-	*1,426,126,609*	*(1,426,126,609)*	-
Closing balance	**1,101,135,914,618**	**20,477,949,609**	**7,174,941,715**	**1,128,788,805,942**

(*) According to the Resolution of the 2026 Annual General Meeting of Shareholders of the Corporation, the total distributed profit is VND 15,437,485,756, detailed as follows:

- Dividend payment to shareholders equivalent to 1% of the charter capital, amounting to VND 11,011,359,147;
- Appropriation to bonus and welfare fund amounting to VND 3,000,000,000;
- Appropriation to development investment fund corresponding to the remaining undistributed profit after tax, amounting to VND 1,426,126,609.

22. Equity (cont'd)

Details of owners' equity contributions

	Closing balance (VND)	Opening balance (VND)
- Ha Tinh Provincial People's Committee	1,072,153,914,618	1,072,153,914,618
- Contributed capital from other investors	28,982,000,000	28,982,000,000
Total	**1,101,135,914,618**	**1,101,135,914,618**

Shares

	Closing balance (Share)	Opening balance (Share)
- Number of shares authorised for issuance	110,113,591	110,113,591
- Number of shares issued to the public	110,113,591	110,113,591
+ *Ordinary shares*	*110,113,591*	*110,113,591*
- Number of shares outstanding	110,113,591	110,113,591
+ *Ordinary shares*	*110,113,591*	*110,113,591*
* *Par value per share (VND/share):*	*10,000*	*10,000*

Capital transactions with owners and distribution of dividends and profits

	Current period (VND)	Prior period (VND)
- Contributed capital		
Opening balance	*1,101,135,914,618*	*1,101,135,914,618*
Increases during the period	-	-
Decreases during the period	-	-
Closing balance	*1,101,135,914,618*	*1,101,135,914,618*
- Dividends and profits distributed	11,011,359,147	-

24. Revenue from sales of goods and rendering of services

	Current period (VND)	Prior period (VND)
- Revenue from sale of goods	97,447,748,397	102,906,814,054
- Revenue from sale of products	5,725,469,353	15,080,983,799
- Revenue from rendering of services	7,269,759,295	2,734,839,134
Total	**110,442,977,045**	**120,722,636,987**

25. Cost of goods sold and services rendered

	Current period (VND)	Prior period (VND)
- Cost of goods sold	91,932,601,621	101,386,514,944
- Cost of products sold	4,557,711,561	14,186,487,564
- Cost of services rendered	14,002,307,817	8,153,423,494
Total	**110,492,620,999**	**123,726,426,002**

26. Financial income

	Current period (VND)	Prior period (VND)
- Interest income from term deposits	11,529,485,503	12,154,126,658
- Dividends and profit distributions	6,717,989,410	1,643,599,630
Total	**18,247,474,913**	**13,797,726,288**

27. Financial expenses

	Current period (VND)	Prior period (VND)
- Borrowing costs	804,715,843	1,387,748,928
- Provision/(reversal of provision) for diminution in value of trading securities and investment losses	(8,556,743,977)	(11,421,187,829)
Total	**(7,752,028,134)**	**(10,033,438,901)**

28. Selling expenses

	Current period (VND)	Prior period (VND)
- Employee expenses	67,023,000	300,979,673
- Materials and packaging expenses	60,457,235	147,169,000
- Purchased services	1,206,997,142	6,225,000
Total	**1,334,477,377**	**454,373,673**

29. General and administrative expenses

	Current period (VND)	Prior period (VND)
- Employee expenses	9,751,536,000	7,682,496,705
- Administrative materials expenses	55,272,543	35,726,870
- Depreciation of fixed assets	632,784,156	933,485,332
- Taxes, fees and charges	133,891,523	7,076,458
- Provision/(reversal of provision) for doubtful receivables	1,341,725,437	1,537,044,131
- Purchased services	530,793,292	397,355,645
- Other expenses	4,711,059,775	3,592,517,905
Total	**17,157,062,726**	**14,185,703,046**

30. Other income

	Current period (VND)	Prior period (VND)
- Proceeds from disposal of assets	1,492,622,725	-
Total	**1,492,622,725**	**-**

31. Other expenses

	Current period (VND)	Prior period (VND)
- Others	1,776,000,000	-
Total	**1,776,000,000**	**-**

32. Operating cost by nature

	Current period (VND)	Prior period (VND)
- Materials expenses	9,325,320,548	12,908,568,932
- Labour costs	12,782,277,000	11,069,939,705
- Depreciation of fixed assets	6,623,844,213	6,652,620,492
- Purchased services	6,085,590,176	5,493,452,623
- Other cash expenses	8,444,944,854	6,628,490,052
Total	**43,261,976,791**	**42,753,071,804**

33. Basic/diluted earnings per share

The Corporation does not calculate this indicator in the separate financial statements because under Vietnamese Accounting Standard No. 30 - Earnings per Share, if the Corporation is required to prepare both separate and consolidated financial statements, information on basic earnings per share in accordance with this Standard shall only be presented in the consolidated financial statements.

The Corporation's Board of General Directors assesses that in the subsequent period, there is no impact from instruments convertible into shares that could dilute the share value; therefore, diluted earnings per share is equal to basic earnings per share.

34. Transactions and balances with related parties

Information about related parties

No.	Related parties	Relationship
1	Viet Lao One Member Company Limited	Subsidiary
2	Ha Tinh Agriculture and Forestry Development Joint Stock Company	Subsidiary
3	Mitraco Processed Foods Limited Company	Subsidiary
4	Mitraco Livestock Joint Stock Company	Subsidiary
5	Thien Loc Animal Feed Joint Stock Company	Subsidiary
6	Mitraco Infrastructure Investment and Development Company Limited	Subsidiary
7	Thach Khe Iron Material and Additive Joint Stock Company	Subsidiary
8	Mitraco Brick and Tile Joint Stock Company	Subsidiary
9	Mitraco One-Member Limited Liability Company for Seeds and Agricultural Materials	Subsidiary
10	Thien Y 2 Joint Stock Company	Subsidiary
11	Mitraco Trading Joint Stock Company	Subsidiary
12	Manganese Mineral Joint Stock Company	Subsidiary
13	Mitraco Mechanical and Construction Joint Stock Company	Subsidiary
14	Transport and Construction Joint Stock Company	Subsidiary
15	Lao - Viet International Port Joint Stock Company	Associate
16	Ha Tinh Materials and Construction Joint Stock Company	Associate
17	Board of Directors, Board of Supervisor, and Board of General Directors	Key management personnel

Remuneration of the Board of Directors, Board of General Directors, and Board of Supervisors

		Current period (VND)	Prior period (VND)
Full name	***Position***	***1,057,335,000***	***901,696,000***
- Mr. Le Viet Thao	Chairman	285,600,000	271,945,000
- Mr. Nguyen Anh Thang	General Director and Member of the Board of Directors	288,560,000	199,056,000
- Mr. Vo Van Luu	Deputy General Director and Member of the Board of Directors	215,780,000	202,244,000
- Mr. Phung Van Tan	Head of the Supervisory	158,035,000	128,349,000
- Mr. Dao Anh Dung	Member of the Supervisory Board	91,360,000	82,102,000
- Ms. Tran Thi Thanh Van	Member of the Supervisory Board	18,000,000	18,000,000

34. Transactions and balances with related parties (cont'd)

Transactions with related parties

	Current period (VND)	Prior period (VND)
Revenue from sale of goods and rendering of services	***18,979,329,131***	***8,375,685,117***
- Thien Loc Animal Feed Joint Stock Company	16,953,588,845	6,745,670,209
- Viet - Lao Limited Liability Company	569,090,908	703,060,362
- Lao - Viet International Port Joint Stock Company	485,727,273	468,000,000
- Mitraco Mechanical and Construction Joint Stock Company	465,467,560	-
- Mitraco Livestock Joint Stock Company	373,636,363	335,681,818
- Mitraco Trading Joint Stock Company	68,181,818	68,181,818
- Ha Tinh Agriculture and Forestry Development Joint Stock Company	63,636,364	55,090,910
Purchase of goods and services	***84,210,358,717***	***116,633,328,424***
- Viet Lao One Member Company Limited	81,769,576,840	115,692,054,458
- Mitraco Mechanical and Construction Joint Stock Company	1,203,604,000	-
- Mitraco Trading Joint Stock Company	1,100,940,877	941,273,966
- Thien Y 2 Joint Stock Company	136,237,000	-
Dividends and profits received	***6,996,162,410***	***2,189,001,630***
- Lao - Viet International Port Joint Stock Company	6,717,989,410	-
- Ha Tinh Agriculture and Forestry Development Joint Stock Company	-	1,643,599,630
Interest on loans	***158,387,000***	***312,240,000***
- Mitraco Trading Joint Stock Company	76,463,000	152,926,000
- Mitraco Mechanical and Construction Joint Stock Company	43,323,000	80,236,000
- Thien Y 2 Joint Stock Company	38,601,000	79,078,000

35. Comparative figures

The comparative figures presented in these separate financial statements for the period from 01 January 2026 to 30 June 2026 are derived from the audited separate financial statements for the financial year ended 31 December 2025 and the reviewed interim separate financial statements for the period from 01 January 2025 to 30 June 2025. Certain comparative figures have been reclassified to conform with the presentation requirements of the new Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025, as follows:

34. Comparative figures (cont'd)

	Code	Figures as of 31/12/2025 (As previously reported)	Figures as of 01/01/2026 (Reclassified)
Statement of financial position			
Short-term held-to-maturity investments	123	346,959,731,507	367,213,436,899
Short-term loan receivables		20,253,705,392	-
Other short-term receivables	135	-	(17,194,961,094)
Provision for doubtful short-term receivables	136	(66,726,664,431)	(49,531,703,337)
Dividends and profits payable	313	-	45,493,171
Other short-term payables	320	19,666,841,006	32,988,128,039
Fund balances	431	13,366,780,204	-

Approved, 24 August 2026

M.S.D.N: 3000310977 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP
P. THÀNH SEN - T. HÀ TĨNH

Vo Thi Hoa	Bui Van Minh	Nguyen Anh Thang
Preparer	**Chief Accountant**	**General Director**