PETROLEUM GENERAL DISTRIBUTION SERVICES JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIET NAM**
----------------------	***Independence - Freedom – Happiness***
No.: 239/CV-PSD	-----------------
Re: Disclosure of the Reviewed Semi-annual Separate Financial Statements for 2026	*Ho Chi Minh City, August 15, 2026*

To: - The State Securities Commission
- The Stock Exchange

1. Trading name: **Petroleum General Distribution Services Joint Stock Company**
2. Securities code: **PSD**
3. Address: R.207, PetroVietnam Tower, No 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam
4. Tel: 028.39115578 Fax: 028.39115579
5. Authorized person to disclose information: Mr. PHAN HAI AU
6. Contents of the disclosed information
   - The Reviewed Semi-annual Separate Financial Statements for 2026 of Petroleum General Distribution Services Joint Stock Company, prepared as of 11/8/2026, comprise the Separate Statement of Financial Position, Separate Income Statement, Separate Cash Flow Statement, and Notes to the Separate Financial Statements.
   - Official letter explaining the separate business results for Reviewed Semi-annual Separate Financial Statements for 2026.
   - Website address for full access to the financial statements: www.psd.com.vn

We hereby certify that the disclosed information above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:
- *As mentioned above*
- *Archived at the Office*

AUTHORIZED PERSON TO DISCLOSE INFORMATION

CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ

M.S.D.N: 0305482862 - C.T.C.P. - THÀNH PHỐ HỒ CHÍ MINH

PHAN HAI AU

CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ

DN: C=VN, S=HỒ CHÍ MINH, L=PHƯỜNG SÀI GÒN, CN=CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ, OID.0.9.2342.19200300.100.1.1=MST:0305482862
Reason: I am the author of this document
Date: 2026.08.15 10:05:39+07'00'

PETROVIETNAM GENERAL SERVICES JOINT STOCK COMPANY
PETROLEUM GENERAL DISTRIBUTION SERVICES JOINT STOCK COMPANY

No: 212/CV-PSD

V/v: Explanation of differences income statement on the separate financial statements for HY2026

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Ho Chi Minh City, August 15, 2026

To: - Hanoi Stock Exchange
Listing Department

Trading name: **PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**

Address: Room 207, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam

Tax ID number: 0305482862

Mã chứng khoán/*Securities code*: **PSD**

Petrosetco Distribution Joint Stock Company (PSD) would like to provide an explanation for the changes in the Separate Income Statement for HY2026 as follows:

Article	HY2026	HY2025	Increase/decrease (%)
Net revenue	5,163,880,770,996	3,228,585,880,451	60%
Profit after tax	104,114,163,242	52,732,767,378	97%

In HY2026, the company's net revenue increased by 60% leading to a 97% increase in the company's profit after tax compared to the same period last year.

With this official letter, PSD would like to provide a clear explanation to the Stock Exchange regarding the matter.

Sincerely,

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

M.S.D.N: 0305482862-C.T.
CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

GIÁM ĐỐC
PHAN HẢI ÂU

Recipients:
- As mentioned above;
- Archived at the Office

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

TABLE OF CONTENTS

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

CORPORATE INFORMATION

Enterprise registration certificate	No. 0305482862 dated 4 February 2008 was initially issued by the Department of Planning and Investment of Ho Chi Minh City with the latest (35th) amendment dated 17 June 2026.	
Board of Directors	Mr. Vu Tien Duong	Chairman
	Mr. Phan Hai Au	Member
	Mr. Cao Thanh Hung	Independence member
Board of Supervision	Mr. Le Minh Kha	Chief Supervisor
	Ms. Bui Vu Quynh Nhu	Member
	Ms. Tran Thi Thu Huyen	Member (from 15 April 2026)
	Mr. Son Chi Tan	Member (until 15 April 2026)
Board of Management	Mr. Phan Hai Au	Director
	Mr. Nguyen Manh Lan	Deputy Director
Legal representative	Mr. Vu Tien Duong	Chairman
Registered office	Room 207, PetroVietnam Tower, No. 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam	
Auditor	PwC (Vietnam) Limited	

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

STATEMENT OF THE CHAIRMAN

Statement of Responsibility of the Chairman of the Company in respect of the interim Separate Financial Statements

The Chairman of Petrosetco Distribution Joint Stock Company ("the Company") is responsible for preparing and presenting the interim separate financial statements which give a true and fair view of the interim separate financial position of the Company as at 30 June 2026, and of its interim separate financial performance, its interim separate cash flows for the six-month period then ended. In preparing these interim separate financial statements, the Chairman is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim separate financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Chairman of the Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and enable the interim separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim separate financial statements. The Chairman of the Company is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

Approval of the interim Separate Financial Statements

I hereby, approve the accompanying interim separate financial statements as set out on pages 5 to 45 which give a true and fair view of the interim separate financial position of the Company as at 30 June 2026 and of its interim separate financial performance and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements.

Users of these interim separate financial statements of the Company should read them together with the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2026 in order to obtain full information of the interim consolidated financial position, and the interim consolidated financial performance and interim consolidated cash flows of the Group.

M.S.D.N: 0305482862-C.T.C.P
CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Vu Tien Duong
Chairman

Ho Chi Minh City, SR Vietnam
14 August 2026

REPORT ON THE REVIEW OF INTERIM SEPARATE FINANCIAL INFORMATION TO THE SHAREHOLDERS OF PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

We have reviewed the accompanying interim separate financial statements of Petrosetco Distribution Joint Stock Company ("the Company") which were approved by the Chairman of the Company on 14 August 2026. The interim separate financial statements comprise the interim separate statement of financial position as at 30 June 2026, the interim separate income statement and the interim separate cash flow statement for the six-month period then ended, and explanatory notes to the interim separate financial statements including significant accounting policies, as set out on pages 5 to 45.

The Chairman's Responsibility

The Chairman of the Company is responsible for the preparation and the true and fair presentation of these interim separate financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements, and for such internal control which the Chairman determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited,
No. 29, Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam
T: +84 (28) 38230796, www.pwc.com/vn

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the interim separate financial position of the Company as at 30 June 2026, its interim separate financial performance and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements.

Other Matter

The report on the review of interim separate financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited

M.S.D.N: 0100157406 - C.T.T.N.H.H. CÔNG TY TNHH PWC (VIỆT NAM) THÀNH PHỐ HỒ CHÍ MINH

Luong Thi Anh Tuyet
Audit Practising Licence No.
3048-2024-006-1
Authorised Representative

Report reference number: HCM18756
Ho Chi Minh City, 14 August 2026

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Form B 01a – DN

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance (Restated - Note 2.2) VND
100	**CURRENT ASSETS**		**5,514,595,083,891**	**4,600,701,918,845**
110	**Cash**	3	**382,669,281,298**	**227,657,753,995**
111	Cash		382,669,281,298	227,657,753,995
120	**Short-term investments**		**1,659,154,924,591**	**1,824,017,280,993**
121	Trading securities	4(a)	70,642,661,693	40,069,030,141
122	Provision for diminution in value of trading securities	4(a)	(5,062,914,014)	(2,879,215,930)
123	Investments held to maturity	4(b)	1,593,575,176,912	1,786,827,466,782
130	**Short-term receivables**		**2,050,097,920,337**	**1,444,711,400,356**
131	Short-term trade accounts receivable	5	1,908,054,362,023	1,471,150,953,417
132	Short-term prepayments to suppliers	6	30,317,297,097	2,188,834,652
135	Other short-term receivables	7	269,084,113,183	128,102,410,173
136	Provision for doubtful debts – short-term	8	(157,357,851,966)	(156,730,797,886)
140	**Inventories**	9	**1,287,739,808,757**	**965,402,091,474**
141	Inventories		1,297,078,520,607	974,869,405,978
142	Provision for decline in value of inventories		(9,338,711,850)	(9,467,314,504)
160	**Other current assets**		**134,933,148,908**	**138,913,392,027**
161	Short-term expenses to be allocated		1,047,830,078	636,943,456
162	Value added tax ("VAT") to be reclaimed	13(a)	131,355,416,546	138,251,937,291
163	Tax and other receivables from the State	13(a)	2,529,902,284	24,511,280
200	**LONG-TERM ASSETS**		**81,648,344,508**	**82,720,763,814**
210	**Long-term receivables**		**1,284,679,590**	**1,148,239,590**
215	Other long-term receivables		1,284,679,590	1,148,239,590
220	**Fixed assets**		**7,851,530,499**	**9,060,389,805**
221	Tangible fixed assets	10	7,790,932,262	8,966,737,982
222	Historical cost		16,043,458,827	16,043,458,827
223	Accumulated depreciation		(8,252,526,565)	(7,076,720,845)
227	Intangible fixed assets		60,598,237	93,651,823
228	Historical cost		1,123,165,856	1,123,165,856
229	Accumulated amortisation		(1,062,567,619)	(1,029,514,033)
260	**Long-term investments**	4(c)	**69,841,268,434**	**69,841,268,434**
261	Investments in subsidiaries		96,927,518,434	96,927,518,434
262	Investments in associates, joint ventures		853,268,080	853,268,080
263	Investments in other entities		1,350,000,000	1,350,000,000
264	Provision for long-term investments in other entities		(29,289,518,080)	(29,289,518,080)
270	**Other long-term assets**		**2,670,865,985**	**2,670,865,985**
272	Deferred income tax assets		2,670,865,985	2,670,865,985
280	**TOTAL ASSETS**		**5,596,243,428,399**	**4,683,422,682,659**

The notes on pages 9 to 45 are an integral part of these interim separate financial statements.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Form B 01a – DN

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance (Restated - Note 2.2) VND
300	**LIABILITIES**		**4,740,786,682,924**	**3,954,080,100,426**
310	**Short-term liabilities**		**4,740,179,664,655**	**3,953,473,082,157**
311	Short-term trade accounts payable	11	1,424,526,819,892	1,048,116,704,591
312	Short-term advances from customers	12	45,109,471,667	25,835,194,493
313	Dividends payable		260,469,748	260,469,748
314	Short-term tax and other payables to the State	13(b)	13,278,484,327	12,095,687,054
315	Payables to employees	14	18,812,168,157	32,344,090,979
316	Short-term accrued expenses	15	25,084,094,726	15,014,478,053
320	Other short-term payables	16	300,132,246,090	230,924,189,800
321	Short-term borrowings	17	2,897,021,242,580	2,572,040,199,971
323	Bonus and welfare funds	18	15,954,667,468	16,842,067,468
330	**Long-term liabilities**		**607,018,269**	**607,018,269**
338	Other long-term payables		607,018,269	607,018,269
400	**OWNERS' EQUITY**		**855,456,745,475**	**729,342,582,233**
410	**Capital and reserves**		**855,456,745,475**	**729,342,582,233**
411	Owners' capital	19, 20	540,278,940,000	518,278,940,000
411a	*- Ordinary shares with voting rights*		*540,278,940,000*	*518,278,940,000*
421	Undistributed earnings	20	315,177,805,475	211,063,642,233
421a	*- Undistributed post-tax profits of previous periods*		*211,063,642,233*	*79,546,661,515*
421b	*- Post-tax profit of current period*		*104,114,163,242*	*131,516,980,718*
440	**TOTAL RESOURCES**		**5,596,243,428,399**	**4,683,422,682,659**

M.S.D.N:0305482862-C.T.C.P CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ THÀNH PHỐ HỒ CHÍ MINH

Tong Xuan Nam	Nguyen Van Nghia	Vu Tien Duong
Preparer	Chief Accountant	Chairman
		14 August 2026

The notes on pages 9 to 45 are an integral part of these interim separate financial statements.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Form B 02a – DN

INTERIM SEPARATE INCOME STATEMENT
For the six-month period ended 30 June 2026

Code		Note	Current period VND	Previous period VND
01	**Revenue from sales of goods**		**5,391,181,802,173**	**3,345,309,314,761**
02	Less deductions		(227,301,031,177)	(116,723,434,310)
10	**Net revenue from sales of goods**	22	**5,163,880,770,996**	**3,228,585,880,451**
11	**Cost of goods sold**	23	**(4,878,475,942,053)**	**(3,064,422,299,132)**
20	**Gross profit from sales of goods**		**285,404,828,943**	**164,163,581,319**
22	Financial income	24	94,356,300,933	56,119,144,033
23	Financial expenses	25	(80,385,226,696)	(33,908,110,398)
24	*- Including: Interest expense*	*25*	*(77,103,674,084)*	*(31,432,072,376)*
25	Selling expenses	26	(144,989,240,306)	(99,820,942,071)
26	General and administration expenses	27	(25,124,014,557)	(21,699,710,514)
30	**Net operating profit**		**129,262,648,317**	**64,853,962,369**
31	Other income		1,060,143,073	1,364,944,965
32	Other expenses		(34,785,736)	(5,608,468)
40	**Net other income**		**1,025,357,337**	**1,359,336,497**
50	**Accounting profit before tax**		**130,288,005,654**	**66,213,298,866**
51	**Corporate income tax ("CIT") - current**	28	**(26,173,842,412)**	**(13,480,531,488)**
52	**CIT - deferred**	28	**-**	**-**
60	**Profit after tax**		**104,114,163,242**	**52,732,767,378**

M.S.D.N:0305482862-C.T.C.P
CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Tong Xuan Nam	Nguyen Van Nghia	Vu Tien Duong
Preparer	Chief Accountant	Chairman
		14 August 2026

The notes on pages 9 to 45 are an integral part of these interim separate financial statements.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Form B 03a – DN

INTERIM SEPARATE CASH FLOW STATEMENT
For the six-month period ended 30 June 2026
(Indirect method)

Code		Note	Current period VND	Previous period VND
	CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**130,288,005,654**	**66,213,298,866**
	Adjustments for:			
02	Depreciation and amortisation	29	1,208,859,306	1,085,193,361
03	Provisions		2,682,149,510	818,798,071
04	Unrealised foreign exchange (gains)/losses		(4,423,425,216)	414,257,727
05	Profits from investing and financing activities		(64,802,748,842)	(36,582,581,679)
06	Borrowing costs	25	77,103,674,084	31,432,072,376
08	**Operating profit before changes in working capital**		**142,056,514,496**	**63,381,038,722**
09	Increase in receivables		(498,735,818,397)	(512,014,276,850)
10	Increase in inventories		(322,209,114,629)	(227,336,673,784)
11	Increase in payables		463,796,373,083	333,645,682,955
12	(Increase)/decrease in expenses to be allocated		(410,886,622)	371,399,909
13	Increase in trading securities	4(a)	(30,573,631,552)	(20,623,736,411)
14	Borrowing costs paid		(74,362,490,658)	(28,998,849,994)
15	CIT paid		(25,690,273,073)	(10,742,944,941)
17	Other payments on operating activities		(887,400,000)	(147,000,000)
20	**Net cash outflows from operating activities**		**(347,016,727,352)**	**(402,465,360,394)**
	CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets		-	(7,481,216,654)
22	Proceeds from disposals of fixed assets		-	10,000,000
23	Term deposits above 3 months and bonds		(2,082,480,307,287)	(1,370,424,534,168)
24	Collection of term deposits above 3 months and bonds		2,164,546,516,329	1,134,400,000,000
27	Interest received from term deposits and bonds gains		72,965,763,747	38,559,533,686
30	**Net cash inflows/(outflows) from investing activities**		**155,031,972,789**	**(204,936,217,136)**
	CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issuance of shares		22,000,000,000	-
33	Proceeds from short-term borrowings	17	3,514,828,826,334	2,634,004,601,898
34	Repayments of short-term borrowings	17	(3,189,847,783,725)	(1,975,001,938,262)
36	Dividends paid to shareholders		-	(51,824,818,000)
40	**Net cash inflows from financing activities**		**346,981,042,609**	**607,177,845,636**
50	**Net increase/(decrease) in cash of period**		**154,996,288,046**	**(223,731,894)**
60	**Cash at beginning of period**	3	**227,657,753,995**	**103,169,003,395**
61	Effect of foreign exchange differences		15,239,257	(128,670,395)
70	**Cash at end of period**	3	**382,669,281,298**	**102,816,601,106**

CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ
M.S.D.N: 0305482862 - C.T.C.P - THÀNH PHỐ HỒ CHÍ MINH

Tong Xuan Nam Preparer	Nguyen Van Nghia Chief Accountant	Vu Tien Duong Chairman 14 August 2026

The notes on pages 9 to 45 are an integral part of these interim separate financial statements.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

1 GENERAL INFORMATION

Petrosetco Distribution Joint Stock Company ("the Company") was formerly known as Petroleum General Distribution Services One Member Company Limited, which was incorporated with the origination of Petroleum Telecommunication Enterprise in accordance with enterprise registration certificate No. 0305482862 dated 4 February 2008.

According to the Resolution No. 28/NQ-DVTHDK dated 13 September 2011 of PetroVietnam General Services Joint Stock Corporation ("Petrosetco"), its parent company, on the restructuring plan of Petrosetco, Petroleum General Distribution Services One Member Company Limited was transformed into a joint stock company. The Company has officially operated under a joint stock company according to the 6^{th} amended enterprise registration certificate No. 0305482862 dated 7 November 2011 and the following amended enterprise registration certificates issued by the Department of Planning and Investment of Ho Chi Minh City with the latest (35th) amendment dated 17 June 2026 approve for the Company to change share capital.

On 28 June 2013, the Company's shares were listed on the Hanoi Stock Exchange with the stock trading code "PSD".

The owners of the Company include Petrosetco and other shareholders. Details of capital contributions are presented in Note 19(b).

The principal activities of the Company are trading of telecommunication equipment; wholesale of computers and equipment; wholesale of toys, game products; computers and peripheral equipment repairing services; supporting services including freight formatting services, logistic services and warehousing services.

The normal operating cycle of the Company does not exceed 12 months. Assets and liabilities are classified as current when they are expected to be recovered, settled or when the Company does not have the right to defer settlement for at least twelve months after the reporting period; all other assets and liabilities should be classified as non-current.

1 GENERAL INFORMATION (continued)

As at 30 June 2026 and 31 December 2025, the Company had two subsidiaries, an associate, another invested entity as disclosed in Note 4(c), and two dependent units. Details are as follows:

	Principal activities	Place of incorporation and operation	Ending balance		Beginning balance	
			Percentage of ownership %	Percentage of voting rights %	Percentage of ownership %	Percentage of voting rights %
Subsidiaries						
Binh Minh Electronics Refrigeration Joint Stock Company ("Binh Minh")	Trading of electronic products, refrigeration and electrical applicants	Ho Chi Minh City	92.5	92.5	92.5	92.5
An Lac Nhon Trach Single-member Limited Liability Company ("An Lac Nhon Trach")	Providing the packaging services for the paper products	Dong Nai Province	100	100	100	100
Associates						
Vietecom Digital Trade and Investment Joint Stock Company ("Vietecom")	Trading of electronics, technology, technology transfer and delivery	Ha Noi City	20	20	20	20
Other invested entities						
Petroleum Retail Services Joint Stock Company	Trading of electronics, technology, software	Ho Chi Minh City	11.25	11.25	11.25	11.25

Dependent units	Principal activities	Place of incorporation and operation
Petrosetco Distribution Joint Stock Company – Branch Ha Noi	Trading machinery, equipment and spare parts	Ha Noi City
Petrosetco Distribution Joint Stock Company – Branch Da Nang	Trading machinery, equipment and spare parts	Da Nang City

1 GENERAL INFORMATION (continued)

As at 30 June 2026, the Company had 187 employees (as at 31 December 2025: 169 employees).

Due to the first-time adoption of the new Accounting system (Note 2.2), the Chairman has restated the comparative figures to conform with the current period's presentation. The comparative figures presented in the "Beginning balance" column of the interim separate Statement of financial position and the related notes are derived from the audited separate Balance sheet as at 31 December 2025 after the adjustment(s). The comparative figures presented in the "Previous period" column of the interim separate Income statement, interim separate Cash flows statement, and the related notes are derived from the reviewed interim separate Income statement and interim separate Cash flows statement for the six-month period ended 30 June 2025 after the adjustment(s) (Note 33).

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of interim separate financial statements

The interim separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of the interim separate financial statements. The interim separate financial statements have been prepared under the historical cost convention.

The accompanying interim separate financial statements are not intended to present the interim separate financial position and interim separate financial performance and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

2.2 Significant changes in the Company's accounting policies applied

First-time adoption of the new Accounting system

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Company will apply Circular 99 for the fiscal year starting from date 1 January 2026.

In accordance with the guidance of Circular 99, changes in accounting policies for the following items have been retrospectively adjusted in the comparative figures:

- Investments held to maturity (Note 2.9(b));
- Dividends payable.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 Significant changes in the Company's accounting policies applied (continued)

Separately, the Company has also prepared interim consolidated financial statements of the Company and its subsidiaries (together, "the Group") in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements. In the interim consolidated financial statements, subsidiary undertakings, which are those companies over which the Group has the power to govern the financial and operating policies, have been fully consolidated.

Users of these interim separate financial statements of the Company should read them together with the interim consolidated financial statements of the Group for the six-month period ended 30 June 2026 in order to obtain full information of the interim consolidated financial position and interim consolidated financial performance and interim consolidated cash flows of the Group.

The interim separate financial statements in the Vietnamese language are the official statutory interim separate financial statements of the Company. The interim separate financial statements in the English language have been translated from the Vietnamese version.

2.3 Reporting period

The Company's annual reporting period is from 1 January to 31 December. The interim separate financial statements are prepared for the six-month period from 1 January to 30 June.

2.4 Currency

The interim separate financial statements are measured and presented in Vietnamese Dong ("VND" or "Dong"), which is the Company's accounting currency.

2.5 Exchange rates

Transactions arising in foreign currencies are translated at actual exchange rate which is the rate approximating the average transfer exchange rate of the buying and selling rates of the commercial banks where the Company regularly transacts. The Company ensures that the disparity of the approximate exchange rate does not exceed +/- 1% compared with the average transfer exchange rate at the transaction date and does not materially impact the interim separate financial position and interim separate financial performance during the accounting period. The average transfer exchange rate is determined daily based on the average between the average daily buying and selling transfer rate of the commercial banks. Foreign exchange differences arising from these translations are recognised in the interim separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the interim separate statement of financial position date are translated at the average buying and selling transfer exchange rates at the interim separate statement of financial position date of the commercial banks where the Company regularly transacts. Foreign currencies deposited in banks at the interim separate statement of financial position date are translated at the average of the buying and selling transfer exchange rate of the commercial banks where the Company opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the interim separate income statement.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.6 Cash

Cash comprises cash on hand and cash at banks.

2.7 Receivables

Receivables are initially recognised at cost. Receivables represent trade receivables from customers arising from sales of goods and rendering of services and other non-trade receivables not related to sales of goods and rendering of services. Provision for doubtful debts is made for receivables that are overdue, or that are not yet due but for which there is objective evidence indicating that the debtor is unlikely or unable to settle part or all of the outstanding balance.

For receivables that are past due, the overdue period is determined based on the original contractual repayment terms, without taking into account any subsequent debt extensions agreed between the parties. The provision for doubtful debts is made at the following rates:

- 30% for receivables overdue from 6 months to less than 1 year;
- 50% for receivables overdue from 1 year to less than 2 years;
- 70% for receivables overdue from 2 years to less than 3 years;
- 100% for receivables overdue for 3 years or more.

For receivables not yet past due, but for which there is evidence that part or all of the receivable may not be recoverable since the debtor has gone bankrupt, is in the process of liquidation, is missing or absconded, the Company estimates the irrecoverable amount and recognises a corresponding provision for doubtful debts.

The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim seperate statement of financial position based on its remaining maturity period as at the end of the reporting period.

2.8 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the weighted average method and includes all costs of purchase and other directly related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company applies the perpetual system for inventories.

The lower of net realisable value and cost is recognised as provision for decline in value of inventories. The difference between the provision required at the end of this accounting period and the provision made at the end of the previous accounting period is recognised as an increase or decrease in the cost of goods sold during the accounting period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Investments

(a) Trading securities

Trading securities are securities, which are held for trading to earn profits.

Trading securities are initially recorded at historical cost including the fair value of the purchase price at the transaction date. Other acquisition costs of trading securities (if any), such as brokerage and transaction fees, are recognised as financial expenses in the accounting period. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognize at the period end. The provision for diminution in value of trading securities is made when their carrying value is higher than their market value. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

The Company recognises trading securities when it has ownership of the assets, specifically as follows:

- Listed securities are recognised at the time of order matching; and
- Unlisted securities are recognised at the time when official ownership is established in accordance with regulations.

Profit or loss from liquidation or disposal of trading securities is recognised in the interim separate income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

(b) Investments held to maturity

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits and bonds.

Those investments are initially accounted for at cost of acquisition plus other expenditures directly attributable to the investment (if any). Subsequently, financial income arising from such investments, including interest income from term deposits, loans and bonds, is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim separate statement of financial position based on the remaining period from the end of the reporting period to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Investments (continued)

(c) Investments in subsidiaries

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditures directly attributable to the investment. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(d) Investments in associates

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investment. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(e) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over investee. These investments are initially accounted for initially at cost. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the accounting period end.

(f) Provision for investments in subsidiaries, associates and other entities

Provision for investments in subsidiaries, associates, and other entities is made when there is a diminution in value of the investments at the period end.

Provision for investments in subsidiaries, associates is calculated based on the loss of investees.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries, associates.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.10 Fixed assets

Tangible and intangible fixed assets

Fixed assets are assets held for use in the operating and production of the Company which qualify for recognition as a fixed assets, and are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim separate income statement when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim separate financial statements minus (-) the estimated disposal value of such assets. The principal annual rates of each asset class are as follows:

Motor vehicles	16.67% - 33%/year
Office equipment	20% - 33%/year
Software	20%/year

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim separate income statement.

2.11 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim seperate income statement on a straight-line basis over the term of the lease.

2.12 Expenses to be allocated

Expenses to be allocated represent actual costs incurred that associated with the operating results of multiple accounting period, including short-term and long-term prepayments on the interim separate statement of financial position. Short-term expenses to be allocated represent the carrying amount of deferred expenses with an allocation period 12 months or less, or within one normal operating cycle from the date of initial recognition. Long-term expenses to be allocated present the carrying amount of expenses incurred with an expected allocation period exceeding 12 months or beyond one normal operating cycle from the date of initial recognition. Expenses to be allocated are recorded at historical cost and allocated on the straight-line basis over their estimated useful lives.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.13 Payables

Payables are initially recognised at cost. Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are reclassified into short-term and long-term payables on the interim separate statement of financial position based on its maturity remaining period as at the end of the reporting period. However, payables that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

2.14 Borrowings

Borrowings include borrowings from banks.

Borrowings are classified into short-term based on remaining period from the interim separate statement of financial position date based on its maturity remaining period as at the end of the reporting period. However, borrowings that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

Borrowing costs are recognised in the interim separate income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.17 Capital and reserves

The contributed capital received from the shareholders of the Company is recorded according to the actual amount of contribution, not on the amount the owners have committed to contribute. In cases where capital is contributed in non-monetary assets, the Company recognise the contribution at the fair value of the non-monetary assets on the date the capital contribution is made.

Owners' capital is recorded according to the reflects the total par value of shares, including ordinary shares and preference shares, that are classified as equity and recorded in the Enterprise Registration Certificate.

Undistributed earnings record the Company's separate results after CIT (profit) at the interim separate reporting date.

2.18 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's financial statements in the period in which the dividends are approved at a General Meeting of shareholders and the Company no longer has the discretion to avoid the obligation to pay dividends to its shareholders.

Net profit after CIT could be distributed to shareholders after approval at a General Meeting of shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Company's fund is as below:

Bonus and welfare fund

The bonus and welfare fund is appropriated from the Company's profit after CIT and subject to shareholders approval at the Annual General Meeting of shareholders. This fund is presented as a liability on the interim separate statement of financial position. This fund is used for rewarding and encouraging, enhancing the physical and mental well-being of the employees.

2.19 Revenue recognition

(a) Revenue from sales of goods

Revenue from sale of goods is recognised in the interim separate income statement when all five (5) of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.19 Revenue recognition (continued)

(a) Revenue from sales of goods (continued)

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sale obligation. If the Company gives promotional goods to customers associated with their purchases, the Company allocates the total considerations received between goods sold and promotional goods. The cost of promotional goods is recognised as cost of goods sold in the interim separate income statement.

(b) Interest income

Interest income is recognised in the interim separate income statement on the basis of the actual time and interest rates for each period when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

2.20 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same accounting period of the related revenue from sales of merchandises are recorded as deduction of revenue of that accounting period.

Sales deductions for the merchandises which are sold in the accounting period but are incurred after the interim separate statement of financial position date but before the issuance of the interim separate financial statements are recorded as deduction of revenue of the reporting period.

2.21 Cost of goods sold

Cost of goods sold are cost of merchandises sold during the accounting period and recorded on the basis of matching with revenue and on a prudent basis.

2.22 Financial expenses

Financial expenses are expenses incurred in the accounting period for financial activities including interest expenses of borrowing; provision for diminution in value of trading securities; provision for long-term investments; losses incurred on selling foreign currencies; losses from foreign exchange differences; and payment discounts.

2.23 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.24 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Company.

2.25 Current and deferred income tax

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income tax payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.26 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Board of Directors, the Board of Management of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationship with each related party, the Company considers the substance of the relationship, not merely the legal form.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.27 Segment reporting

A segment is a component which can be separated by the Company engaged in sales of goods ("business segment"), or sales of goods within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. The Chairman of the Company has determined that the business's risk and profitability are primarily influenced by differences in the types of products and services the Company provides and the fact that the Company operates in various geographical areas. As a result, the primary segment reporting of the Company is presented in respect of the Company's business segments and geographical segments.

2.28 Critical accounting estimates

The preparation of interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements requires the Chairman to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the period.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Chairman to be reasonable under the circumstances.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

3 CASH

	Ending balance VND	Beginning balance VND
Cash on hand	836,221,595	836,221,595
Cash at bank:		
- Joint Stock Company Commercial Bank for Investment and Development of Vietnam - Binh Tan Branch	65,157,222,540	62,644,251,320
- Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch	60,007,321,516	60,658,966,155
- HSBC Bank (Viet Nam) Ltd.	50,203,574,506	542,849,383
- United Overseas Bank (Vietnam) Limited	50,138,477,471	73,592,886
- Military Commercial Joint Stock Bank	6,550,000,100	24,098,788,606
- Vietnam Joint Stock Commercial Bank for Industry and Trade	996,607,820	48,898,906,722
- Others	148,779,855,750	29,904,177,328
	382,669,281,298	227,657,753,995

4 INVESTMENTS

(a) Trading securities

	Ending balance			Beginning balance		
	Cost VND	Fair value (*) VND	Provision VND	Cost VND	Fair value (*) VND	Provision VND
VIX Securities Joint Stock Company ("VIX")	35,760,826,790	31,416,424,000	(4,344,402,790)	24,533,789,231	22,232,250,000	(2,301,539,231)
Gelex Infrastructure Joint Stock Company ("GEL")	18,929,154,553	18,354,780,000	(574,374,553)	-	-	-
Masan Group Corporation ("MSN")	7,313,101,150	7,246,050,000	(67,051,150)	-	-	-
Vietnam Prosperity Joint Stock Commercial Bank ("VPB")	4,656,285,521	4,579,200,000	(77,085,521)	10,100,643,462	9,970,200,000	(130,443,462)
Others	3,983,293,679	4,169,494,000	-	5,434,597,448	4,987,364,211	(447,233,237)
	70,642,661,693	65,765,948,000	(5,062,914,014)	40,069,030,141	37,189,814,211	(2,879,215,930)

(*) As at 30 June 2026 and 31 December 2025, the fair value was determined based on the number of shares held by the Company and the nearest closing price of the shares listed on the stock exchanges as at the end of reporting period.

4 INVESTMENTS (continued)

(b) Investments held to maturity

	Ending balance			Beginning balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Short-term						
- Term deposits	1,571,420,955,562	1,571,420,955,562	-	1,727,133,615,135	1,727,133,615,135	-
- Interest from term deposit	22,154,221,350	22,154,221,350	-	30,317,236,255	30,317,236,255	-
- Bonds	-	-	-	29,376,615,392	29,376,615,392	-
	1,593,575,176,912	1,593,575,176,912	-	1,786,827,466,782	1,786,827,466,782	-

As at 30 June 2026, term deposits represent bank deposits in VND with the original maturity term of more than 3 months and the remaining term of less than 12 months at commercial banks, earns interest at the interest rate applicable to the specific term of the deposits (as at 31 December 2025: term deposits represent bank deposits in VND with the original maturity term of more than 3 months and the remaining term of less than 12 months at commercial banks, earns interest at the interest rate applicable to the specific term of the deposits and bonds in VND with the maturity term of 6 months, earns interest at the interest rate applicable to the contract of bonds).

As at 30 June 2026 and 31 December 2025, there were no term deposits which had a balance accounting for 10% or more of the total balance of term deposits.

4 INVESTMENTS (continued)

(c) Investments in other entities

	Ending balance			Beginning balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
i. Investments in subsidiaries						
Binh Minh Electronics Refrigeration Joint Stock Company ("Binh Minh") (i)	27,086,250,000	(*)	(27,086,250,000)	27,086,250,000	(*)	(27,086,250,000)
An Lac Nhon Trach Single-member Limited Liability Company ("An Lac Nhon Trach")	69,841,268,434	(*)	-	69,841,268,434	(*)	-
	96,927,518,434		(27,086,250,000)	96,927,518,434		(27,086,250,000)
ii. Investments in an associate						
Vietecom Digital Trade and Investment Joint Stock Company ("Vietecom") (ii)	853,268,080	(*)	(853,268,080)	853,268,080	(*)	(853,268,080)
iii. Investments in an other entity						
Petroleum Retail Services Joint Stock Company	1,350,000,000	(*)	(1,350,000,000)	1,350,000,000	(*)	(1,350,000,000)

(*) As at 30 June 2026 and 31 December 2025, the Company has not determined the recoverable amount of these financial investments to disclose in the interim separate financial statements because these investments have no value on the stock market. The recoverable amount of these financial investments may differ from the carrying amount.

4 INVESTMENTS (continued)

(c) Investments in other entities (continued)

(i) Binh Minh is in liquidation progress in accordance with Resolution No. 21/NQ-PSDHDQT dated 3 December 2025 and Notice No. 9970/26 dated 6 January 2026 of the Department of Finance of Ho Chi Minh City. As at the date of these interim separate financial statements, the liquidation of Binh Minh has been still in progress.

(ii) Vietecom is in the process of dissolution procedures according to the Resolution No.15/NQ-PSD-HDQT dated 11 May 2017. As at the date of these interim separate financial statements, the liquidation of Vietecom has been still in progress.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	Ending balance VND	Beginning balance VND
Third parties		
Dien May Xanh Investment Joint Stock Company	295,762,736,396	113,831,192,617
Nguyen Kim Co., Ltd	102,882,396,691	95,243,156,676
Phong Vu Trading - Service Corporation	66,528,394,997	26,300,023,742
FPT Digital Retail Joint Stock Company - Hanoi Branch	63,369,465,781	21,019,211,023
Sieu Viet Solution Joint Stock Company	63,193,599,006	42,008,671,571
Code Exchange Pte. Ltd.	48,318,729,072	-
FPT Digital Retail Joint Stock Company	47,638,190,343	19,826,688,383
Dieu Phuc Technology Services and Trading Company Limited	39,975,232,167	44,556,756,154
Lac Viet Computing Corporation	39,832,614,001	32,955,291,156
Phuc Anh Co., Ltd	33,618,989,346	42,299,000,334
An Phat Computer Trading Joint Stock Company	30,795,989,134	44,900,926,972
Thanh Anh Telecommunications Technology Company Limited	8,975,710,370	48,224,079,353
Lan Anh Company Limited	-	57,962,004,262
Others	910,636,560,287	726,142,582,590
Related parties (Note 31(b))	156,525,754,432	155,881,368,584
	1,908,054,362,023	1,471,150,953,417

As at 30 June 2026 and 31 December 2025, the balances of short-term trade accounts receivable which were past due and made provision for doubtful debts, amounted to VND158,986,243,166 and VND159,121,363,166 respectively, and are presented in Note 8.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance VND	Beginning balance VND
Lenovo Enterprise Solutions (Singapore) Pte. Ltd	14,725,719,752	-
Synology Inc.,	5,791,646,952	-
Casper Vietnam Joint Stock Company	5,750,999,884	4,050,001
Arcelik Hitachi Home Appliances Sales Vietnam Co., Ltd.	-	1,247,517,773
Others	4,048,930,509	937,266,878
	30,317,297,097	2,188,834,652

7 OTHER SHORT-TERM RECEIVABLES

	Ending balance VND	Beginning balance VND
Third parties	**163,520,926,236**	**46,680,527,510**
Receivables from the sales of bonds from the securities companies	103,023,065,923	-
Other receivables from suppliers	51,894,876,904	41,646,535,297
Receivable from employees	567,671,491	261,451,888
Deposits	-	435,000,000
Others	8,035,311,918	4,337,540,325
Related parties (Note 31(b))	**105,563,186,947**	**81,421,882,663**
Deposits	13,490,080,000	6,756,185,000
Receivables from support working capital	92,073,106,947	74,665,697,663
	269,084,113,183	128,102,410,173

As at 30 June 2026 and 31 December 2025, there were no balance of other short-term receivables that was past due or not past due but doubtful.

8 PROVISIONS FOR DOUBTFUL DEBTS – SHORT-TERM

	Ending balance			
	Cost VND	Recoverable amount VND	Provision VND	Number of overdue period
A fellow company in Petrosetco group (Note 31(b))	155.363.412.766	-	155.363.412.766	Over 3 years
Others	3.622.830.400	1.628.391.200	1.994.439.200	Over 1 year and over 3 years
	158.986.243.166	1.628.391.200	157.357.851.966	

	Beginning balance			
	Cost VND	Recoverable amount VND	Provision VND	Number of overdue period
A fellow company in Petrosetco group (Note 31(b))	155.363.412.766	-	155.363.412.766	Over 3 years
Others	3.757.950.400	2.390.565.280	1.367.385.120	Over 6 months and over 1 year
	159.121.363.166	2.390.565.280	156.730.797.886	

9 INVENTORIES

	Ending balance		Beginning balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	375,522,674,365	-	168,537,135,430	-
Merchandises	919,884,592,632	(9,338,711,850)	801,551,692,469	(9,467,314,504)
Goods on consignment	1,671,253,610	-	4,780,578,079	-
	1,297,078,520,607	(9,338,711,850)	974,869,405,978	(9,467,314,504)

Movements in the provision for decline in value of inventories during the reporting period/annual reporting period were as follows:

	Current period VND	Previous year VND
Beginning of period/year	9,467,314,504	9,557,816,439
Reversal of provision	(128,602,654)	(90,501,935)
End of period/year	9,338,711,850	9,467,314,504

10 TANGIBLE FIXED ASSETS

	Motor vehicles VND	Office equipment VND	Total VND
Historical cost			
Beginning balance and ending balance of period	15,372,708,065	670,750,762	**16,043,458,827**
Accumulated depreciation			
Beginning balance of period	6,538,396,570	538,324,275	**7,076,720,845**
Charge for the period	1,149,966,204	25,839,516	**1,175,805,720**
Ending balance of period	7,688,362,774	564,163,791	**8,252,526,565**
Net book value			
Beginning balance of period	8,834,311,495	132,426,487	**8,966,737,982**
Ending balance of period	7,684,345,291	106,586,971	**7,790,932,262**

As at 30 June 2026, the historical cost of tangible fixed assets that were fully depreciated but still in use was VND2.3 billion (as at 31 December 2025 was VND8.1 billion).

As at 30 June 2026, the detailed disclosures of tangible fixed assets currently in use during the period that individually accounted for 10% or more of the total carrying value of tangible fixed assets are:

			Net book value	
Fixed assets name	**Fixed assets type**	**Historical cost**	**Beginning balance**	**Ending balance**
5-seat passenger car	Motor vehicles	6,449,746,260	5,733,107,788	5,195,628,934
7-seat passenger car	Motor vehicles	4,821,392,411	1,808,022,131	1,406,239,427

11 SHORT-TERM TRADE ACCOUNTS PAYABLE

	Ending balance Value/Able-to-pay amount VND	Beginning balance Value/Able-to-pay amount VND
Third parties		
Lenovo (Singapore) Pte Ltd	473,010,820,200	124,077,935,539
Microsoft Regional Sales Pte Ltd	233,170,754,209	-
Dell Global B.V. (Singapore Branch)	201,881,247,755	72,933,723,850
Asus Global Pte Ltd	108,258,780,599	42,294,991,960
Dell Global B.V. (Singapore Branch) - TT CCS	65,725,768,848	256,662,126,769
LG Electronics Vietnam Hai Phong Co., Ltd	52,713,543,163	16,820,947,282
Samsung Electronics Viet Nam Thai Nguyen Company Limited	3,503,769,721	375,937,775,640
Others	277,160,187,757	144,642,424,653
Related parties (Note 31(b))	9,101,947,640	14,746,778,898
	1,424,526,819,892	1,048,116,704,591

12 SHORT-TERM ADVANCES FROM CUSTOMERS

	Ending balance VND	Beginning balance VND
Third parties		
Ha Cuong Technology Joint Stock Company	9,454,550,000	-
Sieu Viet Solution Joint Stock Company	8,205,845,238	1,236,898,676
Others	27,230,241,628	24,379,461,016
Related parties (Note 31(b))	218,834,801	218,834,801
	45,109,471,667	25,835,194,493

13 SHORT-TERM TAX AND OTHER RECEIVABLES FROM/ PAYABLES TO THE STATE

Movements in short-term tax and other receivables from/payables to the State were as follows:

		Beginning balance VND	Receivables/payables during the period VND	Offset during the period VND	Payment during the period VND	Ending balance VND
(a)	**Receivables**					
	VAT to be reclaimed	138,251,937,291	364,564,338,807	(371,460,859,552)	-	131,355,416,546
	Withholding tax	-	2,497,715,481	-	-	2,497,715,481
	Importing VAT	24,511,280	2,445,359	-	-	26,956,639
	Import tax	-	5,230,164	-	-	5,230,164
		138,276,448,571	367,069,729,811	(371,460,859,552)	-	133,885,318,830
(b)	**Payables**					
	CIT	11,903,696,164	26,173,842,412	-	(25,690,273,073)	12,387,265,503
	Personal income tax	191,990,890	6,219,978,628	-	(5,520,750,694)	891,218,824
	VAT	-	371,460,859,552	(371,460,859,552)	-	-
		12,095,687,054	403,854,680,592	(371,460,859,552)	(31,211,023,767)	13,278,484,327

14 PAYABLES TO EMPLOYEES

As at 30 June 2026 and 31 December 2025, the balance represents salaries and bonuses payable to the employees of the Company.

15 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Third parties	**12,159,606,285**	**13,589,444,755**
Interest expense	6,995,897,589	4,254,714,163
Sales support expenses	3,045,894,871	6,545,571,727
Goods import expenses	1,855,819,280	508,460,804
Others	261,994,545	2,280,698,061
Related parties (Note 31(b))	**12,924,488,441**	**1,425,033,298**
Goods import expenses	5,704,880,969	1,425,033,298
Rental and warehouse service expenses	3,879,310,256	-
Management fees charged by the parent company	3,340,297,216	-
	25,084,094,726	15,014,478,053

16 OTHER SHORT-TERM PAYABLES

	Ending balance VND	Beginning balance VND
Payable for sales supports to customers received from suppliers	238,227,229,407	180,684,968,211
Payable for sales rebate received from suppliers	42,554,116,333	38,142,105,248
Others	19,350,900,350	12,097,116,341
	300,132,246,090	230,924,189,800

17 SHORT-TERM BORROWINGS

	Beginning balance VND	Increase VND	Decrease VND	Ending balance VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam (i)	598,449,245,240	641,446,646,903	(640,075,653,450)	599,820,238,693
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch (ii)	499,999,122,092	666,362,687,808	(571,266,408,464)	595,095,401,436
United Overseas Bank (Vietnam) Limited (iii)	368,557,294,561	636,802,541,896	(507,790,279,281)	497,569,557,176
Joint Stock Company Commercial Bank for Investment and Development of Vietnam - Binh Tan Branch (iv)	499,538,970,733	494,951,824,473	(499,538,970,733)	494,951,824,473
Cathay United Bank - Ho Chi Minh Branch (v)	-	259,552,315,236	-	259,552,315,236
KASIKORNBANK Public Company Limited – Ho Chi Minh City Branch (vi)	248,524,624,351	244,558,007,939	(248,524,624,351)	244,558,007,939
HSBC Bank (Viet Nam) Ltd. (vii)	221,929,893,462	360,687,866,959	(377,143,862,794)	205,473,897,627
Military Commercial Joint Stock Bank (viii)	127,389,316,410	-	(127,389,316,410)	-
Vietnam Joint Stock Commercial Bank for Industry and Trade (ix)	7,651,733,122	210,466,935,120	(218,118,668,242)	-
	2,572,040,199,971	3,514,828,826,334	(3,189,847,783,725)	2,897,021,242,580

(i) The unsecured loans have a credit limit of VND600 billion, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

(ii) The unsecured loans have a credit limit of VND700 billion, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

(iii) The unsecured loans have a credit limit of VND500 billion, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

17 SHORT-TERM BORROWINGS (continued)

(iv) The unsecured loans have a credit limit of VND500 billion, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

(v) The unsecured loans have a credit limit of USD15 million, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

(vi) The unsecured loans have a credit limit of VND250 billion, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

(vii) The unsecured loan can be withdrawn in USD or equivalent currencies with the maximum amount of VND450 billion. The loan is maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

(viii) The unsecured loans have a credit limit of VND500 billion, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

(ix) The loans have a credit limit of VND400 billion, with the maturity of less than 12 months and bears interest at the rate adjusted by the Bank from time to time.

18 BONUS AND WELFARE FUND

	Current period VND	Previous year VND
Beginning of period/year	16,842,067,468	15,222,672,454
Fund appropriation during the period/year (Note 20)	-	2,684,020,014
Utilisation during the period/year	(887,400,000)	(1,064,625,000)
End of period/year	15,954,667,468	16,842,067,468

19 OWNERS' CAPITAL

(a) Number of shares

	Ending balance Ordinary shares	Beginning balance Ordinary shares
Number of shares registered to be issued, issued and existing in circulation	54,027,894	51,827,894

19 OWNERS' CAPITAL (continued)

(b) Details of share capital

	Ending balance		Beginning balance	
	Ordinary shares	%	Ordinary shares	%
Petrosetco	39,873,600	73.80	39,873,600	76.93
Others shareholders	14,154,294	26.20	11,954,294	23.07
Number of shares issued	54,027,894	100	51,827,894	100

(c) Movement of share capital

	Number of shares	Ordinary shares VND
Beginning balance of previous year and current year	51,827,894	518,278,940,000
New shares issued (Note 20)	2,200,000	22,000,000,000
Ending balance of current period	54,027,894	540,278,940,000

Par value per share: VND10,000.

The company has no preferred shares.

20 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Undistributed earnings VND	Total VND
Beginning balance of previous year	518,278,940,000	79,546,661,515	**597,825,601,515**
Net profit for the year	-	134,201,000,732	**134,201,000,732**
Appropriation to the bonus and welfare fund (Note 18)	-	(2,684,020,014)	**(2,684,020,014)**
Beginning balance of current year	518,278,940,000	211,063,642,233	**729,342,582,233**
Capital increase during the period (*)	22,000,000,000	-	**22,000,000,000**
Net profit for the period	-	104,114,163,242	**104,114,163,242**
Ending balance of current period	540,278,940,000	315,177,805,475	**855,456,745,475**

20 MOVEMENTS IN OWNERS' EQUITY (continued)

(*) According to the Resolution No. 02/NQ-PSD-DHDCD dated 15 April 2026 of the Company's General Meeting of Shareholders, the General Meeting of Shareholders approved the plan to issue shares under the employee stock ownership plan ("ESOP") from the accumulated undistributed profit after CIT as at 31 December 2025, detail as follows:

- According to the Resolution No. 02/NQ-PSD-HDQT dated 15 April 2026, the BoD approved the implementation of the ESOP plan with the total number of shares expected to be issued is 2,200,000 shares, equivalent to 4.244818% of the existing shares in circulation and the issue price is VND10,000 per share.
- According to the Resolution No. 15/NQ-PSD-HDQT dated 21 May 2026, the BoD approved the results report related to the issuance of ESOP shares in 2025. Accordingly, the total number of issued shares is 2,200,000 shares, of which, the number of shares allocated is 2,200,000 shares.

21 OFF INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currency

As at 30 June 2026, included in cash are balances held in USD of US$549,080.96 (as at 31 December 2025: US$191,569.24).

22 NET REVENUE FROM SALES OF GOODS

	Current period VND	Previous period VND
Revenue		
Revenue from sales of merchandises	5,362,925,995,026	3,324,460,681,936
Revenue from others	28,255,807,147	20,848,632,825
	5,391,181,802,173	3,345,309,314,761
Sales deductions		
Trade discounts	(154,158,942,319)	(78,054,176,189)
Sales allowances	(23,685,420,137)	(10,805,928,683)
Sales returns	(49,456,668,721)	(27,863,329,438)
	(227,301,031,177)	(116,723,434,310)
Net revenue from sales of goods and others		
Net revenue from sales of merchandises	5,135,624,963,849	3,207,737,247,626
Net revenue from others	28,255,807,147	20,848,632,825
	5,163,880,770,996	3,228,585,880,451

23 COSTS OF GOODS SOLD

	Current period VND	Previous period VND
Cost of goods sold	4,878,604,544,707	3,063,859,512,736
(Reversal)/provision for decline in value of inventories	(128,602,654)	562,786,396
	4,878,475,942,053	3,064,422,299,132

24 FINANCIAL INCOME

	Current period VND	Previous period VND
Interest income from deposits	52,398,768,453	36,582,581,679
Gains from bond investment	12,403,980,389	-
Realised foreign exchange gains	12,357,727,539	12,798,813,010
Payment discount	6,997,466,191	2,190,762,799
Unrealised foreign exchange gains	4,423,425,216	-
Gains from trading securities	2,308,433,340	4,262,049,893
Others	3,466,499,805	284,936,652
	94,356,300,933	56,119,144,033

25 FINANCIAL EXPENSES

	Current period VND	Previous period VND
Interest expense	77,103,674,084	31,432,072,376
Provision for diminution in value of trading securities	2,183,698,084	5,511,675
Realised foreign exchange losses	940,092,234	1,738,349,532
Net losses from foreign currency translation at period-end	-	414,257,727
Others	157,762,294	317,919,088
	80,385,226,696	33,908,110,398

26 SELLING EXPENSES

	Current period VND	Previous period VND
Sale support expenses	34,704,305,201	17,626,734,317
Staff costs	29,213,828,470	26,240,266,536
Rental and warehouse service expenses	22,262,659,165	14,847,375,576
Marketing expenses	20,597,474,284	10,604,640,548
Transportation expenses	7,943,978,300	5,171,740,054
Insurance fees	1,926,929,750	1,948,520,640
Depreciation and amortisation	142,743,714	175,031,485
Others	28,197,321,422	23,206,632,915
	144,989,240,306	99,820,942,071

27 GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Previous period VND
Management fee charged by the parent company (Note 31(a))	10,840,297,216	7,500,000,000
Staff costs	8,170,100,323	8,255,471,925
Depreciation and amortisation	1,066,115,592	910,161,876
Rental expenses	904,507,086	840,209,126
Provision for doubtful debts	627,054,080	250,500,000
External services	436,365,999	1,154,815,244
Audit fee	205,000,000	155,000,000
Others	2,874,574,261	2,633,552,343
	25,124,014,557	21,699,710,514

28 CORPORATION INCOME TAX ("CIT")

The CIT on the Company's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	Current period VND	Previous period VND
Net accounting profit before tax	130,288,005,654	66,213,298,866
Tax calculated at a rate of 20%	26,057,601,131	13,242,659,773
Effect of:		
Expenses not deductible for tax purposes	141,961,812	237,871,715
Temporary differences for which no deferred income tax asset was recognised	(25,720,531)	-
CIT charge (*)	26,173,842,412	13,480,531,488
Charged to interim separate income statement:		
CIT – current	26,173,842,412	13,480,531,488
CIT – deferred	-	-
CIT charge	26,173,842,412	13,480,531,488

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustment by the respective local tax authorities.

29 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the period from the Company's operating activities, excluding cost of merchandises for trading activities. Details are as follows:

	Current period VND	Previous period VND
Staff costs	37,383,928,793	34,495,738,461
Sale support expenses	34,704,305,201	17,626,734,317
Rental and warehouse service expenses	23,167,166,251	15,687,584,702
Marketing expenses	20,597,474,284	10,604,640,548
Management fee charged by the parent company	10,840,297,216	7,500,000,000
Transportation expenses	7,943,978,300	5,171,740,054
Depreciation and amortisation	1,208,859,306	1,085,193,361
External services	641,365,999	1,309,815,244
Provision for doubtful debts	627,054,080	250,500,000
Others	32,998,825,433	27,788,705,898
	170,113,254,863	121,520,652,585

30 SEGMENT REPORTING

Geographical segments

The Company does not have any operation outside the territory of Vietnam; therefore, no business segments by geography are presented.

Business activity segments

The principal activity of the Company is trading of electronic devices (primarily cell phones and laptops), while other kinds of business accounted for an insignificant portion. Therefore, the Chairman of the Company has determined that the Company has operated in only one business segment.

31 RELATED PARTY DISCLOSURES

The largest shareholder of the Company is Petrosetco, which owns 73.80% of the Company's share capital (Note 19). Before 18 December 2025, Petrosetco is Vietnam National Industry - Energy Group ("PVN") (formerly Vietnam Oil and Gas Group) was the largest shareholder of the Petrosetco for owns 23.2% of the Petrosetco's share capital and has significant influence on the Petrosetco. Accordingly, Petrosetco and affiliate companies in Petrosetco, PVN and affiliate companies in PVN are considered the Company's related parties.

However, since 18 December 2025, right after PVN was fully completed divest from the Corporation, PVN and affiliate companies in PVN are no longer considered the Corporation's related parties.

Details of subsidiaries and associates are given in Note 1.

Details of the key related parties and relationship with the Corporation during the accounting period are given as below:

Related party	Relationship
Vietnam National Industry - Energy Group ("PVN") (formerly Vietnam Oil and Gas Group)	Large shareholder of the Parent (until 18 December 2025)
Petrosetco	Parent
Binh Minh Electronics Refrigeration Joint Stock Company	Subsidiary
Petroleum High Technology Products Distribution Joint Stock Company	Fellow in Petrosetco group
Smart Convergence Joint Stock Company	Fellow in Petrosetco group
Vietnam Petroleum Logistics Services Joint Stock Company	Fellow in Petrosetco group
Petroleum Offshore Tradingand services Joint Stock Company	Fellow in Petrosetco group
Petrosetco Assets Management Joint Stock Company	Fellow in Petrosetco group
Mien Trung Petroleum Services and trading Joint Stock Company	Fellow in Petrosetco group
Vietnam Petroleum Institute	Fellow in PVN group (until 18 December 2025)

31 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions

The primary transactions with related parties incurred in the period are:

	Current period VND	Previous period VND
i) Revenue from sales of goods		
Petrosetco	196,662,962	454,220,910
Fellow companies in Petrosetco group	2,681,957,646	4,254,511,191
	2,878,620,608	4,708,732,101
ii) Purchases of goods and services		
Petrosetco	2,009,694,164	-
Fellow companies in Petrosetco group	65,000,092,405	30,339,236,697
Fellow companies in PVN	-	578,126,490
	67,009,786,569	30,917,363,187
iii) Dividends paid		
Petrosetco	-	39,873,600,000
iv) Management fees (Note 27)		
Petrosetco	10,840,297,216	7,500,000,000
v) Proceeds from working capital support		
Petrosetco	1,322,500,000,000	1,063,500,000,000
vi) Repayments for working capital support		
Petrosetco	1,346,000,000,000	1,075,500,000,000

31 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	Current period VND	Previous period VND
vii) Compensation of key management		
Salaries and compensations for key management	1,443,802,350	2,079,355,151
In which:		
1. Salary for the Board of Management		
Mr. Phan Hai Au	692,181,818	561,960,870
Mr. Nguyen Manh Lan	577,620,532	548,477,877
Mr. Vu Tien Duong (until 19 April 2025)	-	794,916,404
	1,269,802,350	1,905,355,151
2. Remuneration for the Board of Directors		
Mr. Vu Tien Duong	48,000,000	37,125,000
Mr. Cao Thanh Hung	30,000,000	30,000,000
Mr. Phan Hai Au	30,000,000	11,562,500
Mr. Tran Quang Huy	-	29,312,500
	108,000,000	108,000,000
3. Remuneration for the Board of Supervision		
Mr. Le Minh Kha	30,000,000	30,000,000
Ms. Bui Vu Quynh Nhu	18,000,000	18,000,000
Mr. Son Chi Tan	10,440,000	18,000,000
Ms. Tran Thi Thu Huyen	7,560,000	-
	66,000,000	66,000,000

31 RELATED PARTY DISCLOSURES (continued)

(b) Period-end balances with related parties

	Ending balance VND	Beginning balance VND
i) Short-term trade accounts receivable (Note 5)		
Fellow companies in Petrosetco group	156,525,754,432	155,881,368,584
ii) Other short-term receivables (Note 7)		
Petrosetco	92,073,106,947	74,665,697,663
Fellow companies in Petrosetco group	13,490,080,000	6,756,185,000
	105,563,186,947	81,421,882,663
iii) Provisions for doubtful debts – Short-term (Note 8)		
A fellow company in Petrosetco group	155,363,412,766	155,363,412,766
iv) Other long-term receivables		
Fellow companies in Petrosetco group	1,102,479,590	1,102,479,590
v) Short-term trade accounts payable (Note 11)		
Petrosetco	6,483,505,173	3,975,291,940
Fellow companies in Petrosetco group	2,618,442,467	10,771,486,958
	9,101,947,640	14,746,778,898
vi) Short-term advances from customers (Note 12)		
Subsidiaries	218,544,801	218,544,801
Fellow companies in Petrosetco group	290,000	290,000
	218,834,801	218,834,801
vii) Short-term accrued expenses (Note 15)		
Petrosetco	3,340,297,216	-
Fellow companies in Petrosetco group	9,584,191,225	1,425,033,298
	12,924,488,441	1,425,033,298

32 COMMITMENTS UNDER OPERATING LEASES

The future minimum lease payments under uncancellable operating leases were as follows:

	Office rental	
	Ending balance VND	**Beginning balance VND**
Within one year	7,272,468,594	7,272,468,594
Between one and five years	7,577,625,545	11,213,859,842
Total minimum payments	14,850,094,139	18,486,328,436

The future minimum lease payments under uncancellable operating leases are primarily related to the following rental contracts:

- Office lease at No. 10 Luong Nhu Hoc Street, Hoa Cuong Ward, Da Nang City, with a monthly rental applicable for the period from 1 August 2022 to 1 December 2029 of VND22,220,000 per month.
- Office lease at B1 Floor, VPI Building, No. 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City, with a monthly rental applicable for the period from 1 December 2025 to 30 November 2028 of VND85,200,000 per month.
- Office lease at Room 207, 2nd Floor, PetroVietnam Building, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, with a monthly rental applicable for the period from 1 June 2025 to 31 May 2028 of VND498,617,050 per month.

33 COMPARATIVE FIGURES

Comparative information in the separate financial statements as at 31 December 2025 has been restated in accordance with Circular 99, effective from 1 January 2026. The details are presented below:

		Beginning balance		
Code	**ASSETS**	**As previously reported VND**	**Adjustments VND**	**Restated VND**
123	Investments held to maturity	1,756,510,230,527	30,317,236,255	1,786,827,466,782
135	Other short-term receivables	158,419,646,428	(30,317,236,255)	128,102,410,173

		Beginning balance		
Code	**RESOURCES**	**As previously reported VND**	**Adjustments VND**	**Restated VND**
313	Dividends payable	-	260,469,748	260,469,748
320	Other short-term payables	231,184,659,548	(260,469,748)	230,924,189,800

34 EVENTS AFTER THE INTERIM SEPARATE FINANCIAL STATEMENT DATE

According to the Resolution No. 18/NQ-PSD-HDQT of the BoD dated 29 June 2026, the BoD approved the detailed implementation plan for the share issuance to pay the 2025 dividend in shares, in accordance with the plan approved by the Resolution No. 02/NQ-PSD-DHDCD dated 15 April 2026 at the Annual General Meeting of Shareholders. Accordingly, the Company has paid dividends in stock at the rate of 30% based on the total number of shares existing in circulation as at 31 December 2025, equivalent to 16,208,368 shares expected to be issued and the issue price is VND10,000 per share.

According to the Resolution No. 23/NQ-PSD-HDQT dated 7 August 2026, the BoD approved the report and plan to handle odd shares of the 2025 dividend-paying stock issuance. Accordingly, the total number of additional shares to be issued is 16,208,368, in which, the number of shares to be allocated is 16,208,218 shares, the number of odd shares is rounded down to 150 shares and is cancelled without collection.

The interim separate financial statements were approved by the Chairman on 14 August 2026.

M.S.D.N: 0305482862-C.T.C.P
CÔNG TY CỔ PHẦN DỊCH VỤ PHÂN PHỐI TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Tong Xuan Nam Preparer	Nguyen Van Nghia Chief Accountant	Vu Tien Duong Chairman