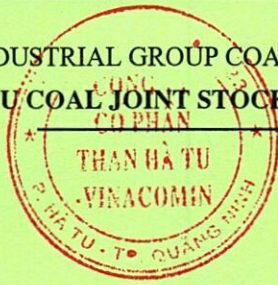


INDUSTRIAL GROUP COAL - MINERALS OF VIETNAM
HA TU COAL JOINT STOCK COMPANY - VINACOMIN



FINANCIAL STATEMENTS
THE FIRST 9 MONTHS OF 2026



BALANCE SHEET

As of September 30, 2026

INDICATOR	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
A. CURRENT ASSETS	100		1.222.444.717.921	1.179.223.999.395
I. Cash and cash equivalents	110	VI.1	4.346.187.750	11.095.945.950
1. Cash	111		4.346.187.750	11.095.945.950
2. Cash equivalents	112			
II. Short-term financial investments	120	VI.2		
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Held-to-maturity investments	123			
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for losses on other short-term investments (*)	126			
III. Short-term receivables	130		122.413.647.917	348.475.369.160
1. Short-term trade receivables	131	VI.3a,b	103.802.783.779	324.844.571.625
2. Short-term prepayments to suppliers	132		18.571.045.922	23.283.779.543
3. Short-term intra-company receivables	133			
4. Receivables according to the construction contract progress plan	134			
5. Other short-term receivables	135	VI.4	2.622.396.216	3.199.595.992
6. Provision for doubtful short-term debts (*)	136	VI.6	-2.582.578.000	-2.852.578.000
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140		1.007.441.647.903	738.239.367.023
1. Inventories	141	VI.7	1.007.441.647.903	738.239.367.023
2. Provision for devaluation of inventories (*)	149	VI.7		
V. Short-term biological assets	150			
1. Short-term livestock for one-time products	151			
2. Short-term seasonal crops or one-time product crops	152			
3. Provision for losses on short-term biological assets (*)	153			
VI. Other current assets	160		88.243.234.351	81.413.317.262
1. Short-term prepaid expenses	161	VI.13	82.088.223.268	67.718.138.708
2. Deductible value-added tax	162			
3. Taxes and other receivables from the State	163		6.155.011.083	13.695.178.554
4. Government bond repurchase transactions	164			
5. Other current assets	165			
B. NON-CURRENT ASSETS	200		646.366.159.249	665.633.801.554
I. Non-current receivables	210		119.451.085.882	112.207.207.851
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to subordinate units	213			
4. Long-term intra-company receivables	214			
6. Other long-term receivables	215	VI.4	119.451.085.882	112.207.207.851
7. Provision for doubtful long-term debts (*)	216			
II. Fixed assets	220		378.929.042.251	459.496.631.224

INDICATOR	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
1. Tangible fixed assets	221		378.929.042.251	459.496.631.224
- Cost	222	VI.9	2.429.483.578.908	2.479.723.599.215
- Accumulated depreciation (*)	223		-2.050.554.536.657	-2.020.226.967.991
2. Finance lease fixed assets	224			
- Cost	225	VI.11		
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227			
- Cost	228	VI.10	791.903.310.203	791.903.310.203
- Accumulated depreciation (*)	229		-791.903.310.203	-791.903.310.203
III. Long-term biological assets	230			
1. Livestock for periodic products	231			
a) Livestock for periodic products not yet mature	232			
b) Livestock for periodic products at maturity	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock for one-time products	236			
3. Long-term seasonal crops or one-time product crops	237			
4. Provision for losses on long-term biological assets (*)	238			
III. Investment properties	240			
- Cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term assets in progress	250		6.946.316.638	1.583.146.310
1. Long-term work in progress	251			
2. Construction in progress	252	VI.8	6.946.316.638	1.583.146.310
V. Long-term financial investments	260			
1. Investments in subsidiaries	261			
2. Investments in associates and joint ventures	262			
3. Equity investments in other entities	263			
4. Provision for losses on long-term investments (*)	264			
5. Held-to-maturity investments	265			
6. Provision for long-term held-to-maturity investments (*)	266			
VI. Other non-current assets	270		141.039.714.478	92.346.816.169
1. Long-term prepaid expenses	271	VI.13	93.917.545.951	38.758.370.225
2. Deferred income tax assets	272	VI.24	47.122.168.527	53.588.445.944
3. Long-term equipment and spare parts for replacement	273			
4. Other non-current assets	274			
TOTAL ASSETS (270 = 100 + 200)	280		1.868.810.877.170	1.844.857.800.949
C. LIABILITIES	300		1.504.574.638.718	1.455.121.992.187
I. Current liabilities	310		1.348.836.344.566	1.251.438.954.274
1. Short-term trade payables	311	VI.16a,b	535.285.491.166	718.697.266.745
2. Short-term advances from customers	312		726.256.843	46.988.962
3. Dividends and profit payables	313		1.301.619.410	1.254.960.160
3. Short-term taxes and other payables to the State	314	VI.19	71.455.273.730	194.552.568.711
4. Payables to employees	315		31.527.342.418	67.539.774.447
5. Short-term accrued expenses	316	VI.20	249.177.551.970	63.075.974
6. Short-term intra-company payables	317			
7. Payables according to the construction contract progress plan	318			
9. Short-term unearned revenue	319			

INDICATOR	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
10. Other short-term payables	320	VI.21	3.296.909.597	1.565.004.132
11. Short-term loans and finance lease liabilities	321	VI.15a	224.692.170.926	258.131.943.996
12. Provision for short-term payables	322	VI.23a	214.162.914.258	
13. Bonus and welfare fund	323		17.210.814.248	9.587.371.147
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Non-current liabilities	330		155.738.294.152	203.683.037.913
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334			
5. Intra-company payables on business capital	335			
6. Long-term intra-company payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338			
9. Long-term loans and finance lease liabilities	339	VI.15b	155.738.294.152	203.683.037.913
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred income tax payables	342	VI.24b		
13. Provision for long-term payables	343	VI.23b		
14. Science and technology development fund	344			
D. OWNER'S EQUITY	400		364.236.238.452	389.735.808.762
1. Contributed capital	411	VI.25b	245.690.520.000	245.690.520.000
- Ordinary shares with voting rights	411A		245.690.520.000	245.690.520.000
- Preference shares	411B			
2. Share premium	412		-46.818.182	-46.818.182
3. Convertible bond option	413			
4. Other owners' equity	414	VI.25e	569.137.076	569.137.076
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Development investment fund	418	VI.25e	38.569.843.947	38.569.843.947
10. Other owners' equity funds	419	VI.25e		
11. Undistributed after-tax profits	420		79.453.555.611	104.953.125.921
- Undistributed after-tax profit brought forward	420A		53.588.445.944	104.953.125.921
- Undistributed after-tax profit of current period	420B		25.865.109.667	
TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)	440		1.868.810.877.170	1.844.857.800.949

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Pham Thi Thanh Hue

CHIEF ACCOUNTANT



Bui Thanh Binh

DIRECTOR



Trần Quốc Tuấn

INCOME STATEMENT

Q3 2026

Indicator	Code	TM	Current Quarter		Cumulative	
			Current Year	Prior Year	Current Year	Prior Year
1. Revenues from sales of goods and rendering of services	01	VII.1	1.090.390.563.795	672.460.097.120	4.183.794.210.687	2.955.775.550.561
2. Revenue deductions	02	VII.2				
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		1.090.390.563.795	672.460.097.120	4.183.794.210.687	2.955.775.550.561
4. Cost of goods sold	11	VII.3	1.048.164.599.532	627.968.537.649	4.052.297.166.723	2.870.214.653.994
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		42.225.964.263	44.491.559.471	131.497.043.964	85.560.896.567
6. Gains/losses from sale and liquidation of investment properties	21					
7. Financial income	22	VII.4	834.891.660	702.009.065	2.466.171.761	2.097.102.548
8. Financial expenses	23	VII.5	7.419.427.725	11.520.170.319	26.438.401.131	27.325.063.801
- Of which: interest expenses	24		7.419.427.725	11.520.170.319	26.438.401.131	27.325.063.801
9. Selling expenses	25	VII.8b	2.106.134.328	2.138.396.173	7.271.940.063	7.197.310.921
10. General and administrative expenses	26	VII.8a	21.947.846.514	21.295.411.689	65.330.880.121	65.350.065.572
11. Net profit from operating activities (30=20+21+22-(23+25+26))	30		11.587.447.356	10.239.590.355	34.921.994.410	-12.214.441.179
12. Other income	31	VII.6	1.414.627.821	206.781.008	7.179.176.578	1.886.257.118
13. Other expenses	32	VII.7	753.274.423	28.800.000	9.769.783.904	168.463.192
14. Other profit (40=31-32)	40		661.353.398	177.981.008	-2.590.607.326	1.717.793.926
15. Total profit before tax (50=30+40)	50		12.248.800.754	10.417.571.363	32.331.387.084	-10.496.647.253
16. Current corporate income tax expense	51	VII.10				1.200.000
17. Deferred corporate income tax expense	52	VII.11	2.449.760.151		6.466.277.417	
18. Profit after corporate income tax (60=50-51-52)	60		9.799.040.603	10.417.571.363	25.865.109.667	-10.497.847.253
19. Basic earnings per share	70		399	424	1.053	-427
20. Diluted earnings per share	71					

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Pham Thi Thanh Hue

CHIEF ACCOUNTANT



Bui Thanh Binh

DIRECTOR



Tran Quoc Tuan

Page 1

STATEMENT OF CASH FLOWS (INDIRECT METHOD)
Accounting period from January 1, 2026 to September 30, 2026

INDICATOR	CODE	9 months of 2026	9 months of 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	32.331.387.084	-10.496.647.253
2. Adjustments for:			
- Depreciation of fixed assets and investment properties	02	107.982.208.326	125.421.320.750
- Provisions	03	213.892.914.258	43.790.522.695
- Foreign exchange differences on revaluation of monetary items in foreign currencies	04		
- Gains/losses from investing and financing activities	05	5.202.288.099	(475.875.450)
- Interest expenses	06	26.438.401.131	27.325.063.801
- Other adjustments	07		
3. Operating profit before changes in working capital	08	385.847.198.898	185.564.384.543
- Increase/decrease in receivables	09	12.466.296.425	209.298.704.152
- Increase/decrease in inventories	10	(269.202.280.880)	(1.027.106.426.791)
- Increase/decrease in payables (excl. interest and CIT payable)	11	75.900.558.199	258.239.410.667
- Increase/decrease in prepaid expenses	12	(69.529.260.286)	(8.196.352.552)
- Increase/decrease in trading securities	13		
- Interest paid	14	(26.451.240.949)	(26.869.067.656)
- Corporate income tax paid	15		
- Other cash received from operating activities	16		
- Other cash paid for operating activities	17	(24.085.995.276)	(23.518.030.159)
Net cash flows from operating activities	20	84.945.276.131	(432.587.377.796)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for fixed assets and other long-term assets	21	(32.777.789.681)	(90.417.859.866)
2. Cash received from disposal of fixed assets and other long-term assets	22	2.821.876.400	
3. Cash paid for loans and debt instruments	23	-	-
4. Cash received from loan repayments and debt sales	24		
5. Cash paid for equity investments	25		
6. Cash received from disposal of equity investments	26	-	-
7. Interest, dividends and profit received	27	36.813.431	40.776.221
Net cash flows from investing activities	30	(29.919.099.850)	(90.377.083.645)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from share issuance and capital contributions	31		
2. Cash paid to owners and for repurchase of shares	32		
3. Proceeds from borrowings	33	1.418.110.382.683	1.515.251.748.790
- Short-term		1.400.205.996.444	1.425.865.816.474
- Long-term		17.904.386.239	89.385.932.316
4. Repayment of principal borrowings	34	(1.499.494.899.514)	(986.064.232.304)
- Short-term		(1.430.195.617.514)	(944.788.639.103)
- Long-term		(69.299.282.000)	(41.275.593.201)
5. Repayment of finance lease liabilities	35	-	-
6. Dividends and profits paid to owners	36	19.608.582.350	(7.334.102.790)
Net cash flows from financing activities	40	(61.775.934.481)	521.853.413.696
IV. Net increase/decrease in cash and cash equivalents (50=20+30+40)	50	(6.749.758.200)	(1.111.047.745)
Cash and cash equivalents at beginning of period	60	11.095.945.950	4.279.243.584
Effect of exchange rate changes on cash	61		
Cash and cash equivalents at end of period (70=50+60+61)	70	4.346.187.750	3.168.195.839

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Bui Thanh Binh

DIRECTOR



Tran Quoc Tuan

NOTES TO FINANCIAL STATEMENTS

Accounting period from January 1, 2026 to September 30, 2026

I CHARACTERISTICS OF BUSINESS OPERATIONS

1 Form of ownership

Ha Tu Coal Joint Stock Company - Vinacomin was formerly Ha Tu Coal Company - TKV, a state-owned enterprise under the Vietnam National Coal and Mineral Industries Group. The Company converted to a joint stock model pursuant to Decision No. 1119/QĐ-BCN dated July 3, 2007 of the Ministry of Industry.

The Company operates under the joint stock company enterprise registration certificate, enterprise code 5700101323, first registered on December 25, 2006, with the 13th amendment registered on December 4, 2025.

The Company's registered address: Group 6, Ha Tu Ward, Quang Ninh Province.

The Company's charter capital per the Enterprise Registration Certificate (9th amendment, January 19, 2017): VND 245,690,520,000, equivalent to 24,569,052 shares at par value of VND 10,000 per share.

2 Business lines:

Business sector: Mineral extraction

3 Business lines:

The Company's main activities are:

- Mining and collection of hard coal, lignite, and peat;
- Mining and collection of non-ferrous metal ores;
- Support service activities for mining and other ore extraction.

4 Normal production and business cycle

5 Characteristics of business operations during the fiscal year that affect financial statements

The Company executes a business cooperation contract for coal mining, screening, and processing with the Vietnam National Coal and Mineral Industries Group. At year-end, based on the accepted volume of products delivered and the contract targets, both parties settle and terminate the contract.

6 Corporate structure

7 Information on the number of employees:

Total employees as of September 30, 2026: 1.808 persons

Average number of employees during the year: 1.835 persons

8 Statement on comparability of information in the Financial Statements

II ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

- 1 The Company's annual accounting period follows the calendar year, beginning January 1 and ending December 31 each year.
- 2 Currency used in accounting: Vietnamese Dong (VND)

III APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1 Applicable accounting system:

The Company applies the enterprise accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the Enterprise Accounting System.

2 Statement on compliance with accounting standards and accounting system

The Company has applied Vietnamese Accounting Standards and related guidance documents issued by the State issued. Financial statements are prepared and presented in compliance with all requirements of each standard and circular guidelines for implementing the currently applicable accounting standards and system.

IV IV - APPLICABLE ACCOUNTING POLICIES

1 Principles for translation of financial statements in foreign currency

The actual transaction exchange rate applied when revaluing foreign currency cash balances is the foreign currency buying rate of the commercial bank where the Company regularly transacts at the time of preparing the financial statements.

2 Types of exchange rates applied in accounting

Actual transaction exchange rates for transactions in foreign currencies arising during the period

- + The actual transaction exchange rate for transactions in foreign currencies is the rate in the purchase/sale contract, the buying/selling of foreign currency between the Company and commercial banks
- + Actual transaction exchange rate when recognizing receivables: the buying rate of the commercial bank designated by the unit the customer payment rate at the time the transaction arises
- + Actual transaction exchange rate when recognizing payables: the selling rate of the commercial bank where the enterprise

transactions at the time the transaction arises

- + The foreign currency transaction rate for companies within the Group uses a uniform rate set by Vietnam National Coal and Mineral Industries Group regulations.

3 Principles for determining the effective interest rate used for discounting cash flows

- + This is the commercial bank interest rate for the enterprise's borrowings.

4 Accounting principles for recording cash and cash equivalents:

- + Cash includes cash on hand and demand bank deposits.

- + Foreign currency transactions are converted to VND at the actual transaction exchange rate at the time the transaction arises. At year-end, monetary items denominated in foreign currencies are converted at the interbank average exchange rate announced by the State Bank of Vietnam at the end of the accounting year

- + Actual exchange rate differences arising during the period and exchange rate differences from revaluation of monetary item balances at year-end are transferred to financial income or financial expenses during the fiscal year

- + Short-term investments not exceeding 3 months that are easily convertible to cash with insignificant risk of value change from the date of purchase to the reporting date.

5 Accounting principles for financial investments

a Trading securities

- + The Company's trading securities are listed shares on the stock market, recorded in the accounting books at cost. The cost is determined at the fair value of payments at the time the transaction arises.

- + Provision for inventory devaluation established at year-end is the difference between the cost of goods in excess of their net realizable value.

b Held-to-maturity investments

- + Term bank deposits and loans held to maturity by term and counterparty is determined at fair value. When preparing financial statements, based on remaining term remaining term are presented as current or non-current assets.

c Loans

- + Loans are carried at cost (carrying value).

d Investments in subsidiaries; joint ventures; associates

- + The carrying value of investments in subsidiaries is determined at cost

e Investments in equity instruments of other entities

- + The carrying value of investments in other entities is determined at cost

f Accounting methods for other transactions related to financial investments

- + Investment transactions in the form of capital contribution

6 Accounting principles for receivables

- + Receivables are monitored in detail by due date, counterparty and other factors as required by the Company's management.

- + Criteria for classifying receivables based on business cycle settlement within not exceeding 12 months from the date of arising are classified as current; from 12 months onwards are classified as non-current.

- + Monitored in detail by original term

7 Accounting principles for recording inventories:

- + Inventories are measured at cost. Where the net realizable value is lower than cost, they are measured at net realizable value. The cost of inventories includes purchase costs, processing costs and other costs directly incurred to bring inventories to their current location and condition.

- + Inventory value is determined using the weighted average method

- + Inventories are accounted for using the perpetual inventory method. The method for determining work-in-progress and finished product costs follows Decision No. 2917/QĐ-HĐQT dated December 27, 2006 Vietnam National Coal and Mineral Industries Group

8 Accounting principles for recording and depreciating fixed assets, finance lease fixed assets, and investment properties:

- + Tangible and intangible fixed assets are recorded at cost. During use, tangible fixed assets are recorded at cost, accumulated depreciation and net book value.

- + Finance lease fixed assets are recorded at cost at fair value or present value of the minimum lease payments (excluding VAT) and initial direct costs incurred related to the leased fixed assets. During use, finance lease fixed assets are recorded at cost, accumulated depreciation and net book value.

- + Depreciation is calculated using the straight-line method. Estimated useful lives are as follows:

- | | |
|--------------------------------|------------|
| - Buildings and structures: | 5-25 years |
| - Machinery and equipment: | 3-10 years |
| - Means of transport: | 6-10 years |
| - Office equipment: | 3-5 years |
| - Other tangible fixed assets: | 3 years |
| - Computer software: | 3 years |

- Other intangible fixed assets: 4 years
- Mining rights fees of the project: 4 years
- Overburden stripping costs for mine expansion: 4 years

The Company applies accelerated depreciation at 2x the straight-line rate for machinery and equipment, transport vehicles and management equipment, in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013, issued by the Ministry of Finance, providing guidance on the management, use, and depreciation of fixed assets.

9 Accounting principles for business cooperation contracts

+ Capital contributions (in cash or non-monetary assets) of the contributing party are recognized as revenue and expenses related to the contract

10 Accounting principles for deferred corporate income tax

- + Basis for recognition of deferred income tax assets.
- + Tax rate used to determine the value of deferred income tax assets.
- + Offset against deferred income tax payables.
- + Assessing the likelihood of future taxable income when recognizing deferred income tax assets.

11 Accounting principles for prepaid expenses

Costs already incurred that relate to production and business results of multiple accounting periods are recorded as prepaid expenses to be gradually allocated to business results in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses to production costs for each period is based on the nature and extent of each cost type. Prepaid expenses are allocated on a straight-line basis.

12 Accounting principles for liabilities

Payables are monitored by due date, counterparty and other factors as required by the Company's management.

Payables are classified as current or non-current in the financial statements based on the remaining term of the payables at the reporting date.

13 Accounting principles for recording loans and finance lease liabilities

Loans and finance lease liabilities are monitored by each counterparty, each loan agreement, and the repayment term of each loan and finance lease.

14 Accounting principles for recording and capitalizing borrowing costs

Borrowing costs are recognized in production and business expenses in the period when incurred, except for borrowing costs directly related to investment in construction or production of unfinished assets, which are capitalized into the value of those assets when all conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met

15 Accounting principles for recording accrued expenses

Actual expenses not yet incurred but accrued into production and business costs in the period to ensure that when actual expenses arise they do not cause sudden changes in production and business costs on the basis of ensuring the matching principle between revenue and expenses. When such costs arise, if there is a difference from the amount provisioned, the accountant records additional or reduced expenses corresponding to the difference.

16 Accounting principles and methods for recording provisions for payables

The amount recognized for a provision is the best estimate of the expenditure required to settle the present obligation at the end of the annual or interim accounting period.

17 Accounting principles for recognizing equity, share premium, convertible bond option, and other owners' equity

Owner's contributed capital is recorded at the actual amount contributed by the owner.

Other owners' equity reflects business capital formed from additions from business results, or from gifts, donations, grants, or asset revaluations (where permitted to increase or decrease owner's invested capital).

Undistributed after-tax profit is the profit from the Company's activities after deducting

adjustments from retrospective application of changes in accounting policies and retrospective correction of material prior-year errors

Undistributed after-tax profit reflects business results (profit or loss) after corporate income tax and the Company's profit distribution or loss appropriation.

The Company establishes the following funds from after-tax net profit, based on the recommendation of the Board of Directors and approval by shareholders at the Annual General Meeting of Shareholders:

Development Investment Fund: Established to serve the expansion or deepening of the Company's investment activities.

Bonus and welfare fund: Established for rewards, material incentives, general benefits and welfare improvements for staff and employees, and presented as a payable in the Balance Sheet.

Dividends payable to shareholders are recognized as payables in the Company's Balance Sheet upon the dividend declaration announcement by the Board of Directors and the record date announcement by the Vietnam Securities Depository Center.

20 Accounting principles and methods for revenue recognition

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company.

Revenue is determined at the fair value of amounts received or receivable, net of trade discounts, sales price reductions and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from goods sales:

- The significant risks and rewards of ownership of products or goods have been transferred to the buyer
- The Company no longer retains managerial involvement in goods as an owner or control over the goods

Revenue from service provision:

- The stage of completion can be determined as of the balance sheet date.

Financial income:

Revenue from interest, royalties, dividends, profit distributions and other financial income is recognized when both of the following conditions are simultaneously met:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue can be measured reliably.

21 Accounting principles for revenue deductions

- Discounts, price reductions, and sales returns arising in the same period as product and goods sales.
- Due to defective, substandard or non-compliant products or goods as specified in the accounting contract.
- Compliance with accounting standard: "Events occurring after the balance sheet date" for revenue adjustment.

22 Accounting principles for cost of goods sold

- Actual costs incurred recognized as cost of goods sold must correspond to the standard cost and meet revenue recognition criteria.

- Ensuring the prudence principle, recognizing above-normal costs of inventories. Excess material shrinkage, above-normal costs, and inventory losses net of responsible parties' amounts are fully and promptly recognized in cost of goods sold.

23 Accounting principles for financial expenses

Costs recognized as financial expenses are borrowing costs recognized at total amounts incurred during the year, not offset against

24 Accounting principles for selling expenses and general and administrative expenses

- Actual costs incurred in the process of selling products and providing goods and services
- General and administrative expenses of the enterprise

25 Principles and methods for recognizing current and deferred corporate income tax expenses

a) Deferred income tax assets

Deferred income tax assets are determined based on total deductible temporary differences and the amounts carried forward of unused tax losses and tax incentives.

b) Current CIT expense and deferred CIT expense

Current CIT expense is determined based on taxable income for the year and the CIT rate for the current fiscal year.

Deferred CIT expense is determined based on deductible temporary differences, taxable temporary differences, and the CIT rate.

26 Other accounting principles and methods

The Company distributed undistributed after-tax profit for 2025 pursuant to Resolution No. 01/2026/NQ-DHDCD dated April 22, 2026.



VI. Supplementary information for items presented in the Balance Sheet

Unit: VND

TM	Item	As of September 30, 2026		Beginning of year (January 1, 2026)	
VI.1	Cash and cash equivalents				
	- Cash on hand		416.180.000		2.661.732.000
	- Demand bank deposits		3.930.007.750		8.434.213.950
	+ Vietnam Bank for Agriculture and Rural Development - Cao Thang Quang Ninh Branch		456.811.194		3.238.825.841
	+ Nam A Commercial Bank - Quang Ninh Branch		89.930.603		11.231.987
	+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch		2.210.582.392		555.483.282
	+ Vietnam International Commercial Bank - Quang Ninh Branch		3.605.544		10.276.144
	+ Saigon - Hanoi Commercial Bank - Quang Ninh Branch		70.456.779		42.130.751
	+ Military Commercial Bank - Quang Ninh Branch		13.657.554		61.862.888
	+ Maritime Commercial Bank - Quang Ninh Branch				
	+ Bank for Investment and Development - Ha Long Branch		21.497.355		4.484.775.658
	+ Bank for Foreign Trade of Vietnam - Quang Ninh Branch		9.842.796		2.993.883
	+ Vietnam Export Import Commercial Bank (EXIMBANK)		1.040.264.344		26.633.516
	+ Vietnam Bank for Agriculture and Rural Development - Ha Long Branch		13.359.189		-
	Total		4.346.187.750		11.095.945.950
VI.2	Financial investments		-		-
a	Trading securities		-		-
b	Held-to-maturity investments		-		-
b1	Short-term		-		-
	- Term deposits		-		-
b2	Long-term		-		-
c	Equity investments in other entities		-		-
VI.3	Short-term trade receivables	As of September 30, 2026		Beginning of year (January 1, 2026)	
a	Short-term trade receivables	122.413.647.917		324.844.571.625	
	- Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Processing Company - Vinacomin	101.881.682.920		322.281.344.212	
	- Cam Pha Port and Logistics Company - Vinacomin	-		-	
	- Bien Dong Project Development JSC	1.872.578.000		2.052.578.000	
	- Other parties	18.659.386.997		510.649.413	
b	Long-term trade receivables	-		-	
c	Trade receivables from related parties	102.011.054.063		322.304.200.641	
	- Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Processing Company - Vinacomin	101.881.682.920		322.281.344.212	
	- Cam Pha Port and Logistics Company - Vinacomin	-		-	
	- Quang Ninh Mining Chemical Industry Company	46.448.899		22.856.429	
	- TKV One-Member Environmental LLC				
	- Quang Ninh Coal Processing Company - TKV	82.922.244			
VI.4	Other receivables	As of September 30, 2026	Beginning of year (January 1, 2026)		
		Value	Provisions	Value	Provisions
a	Short-term	2.622.396.216	-	3.199.595.992	-
	- Employee receivables	1.354.874.900		2.228.288.641	
	- Deposit for Bien Dong Project Development JSC	800.000.000		800.000.000	
	- Payments on behalf of others	385.632.000			
	- Other receivables	81.889.316		171.307.351	
b	Long-term	119.451.085.882		112.207.207.851	
	- Security deposits	99.522.847.284		94.708.327.583	
	- Interest from security deposits	19.928.238.598		17.498.880.268	
	Total	122.073.482.098		115.406.803.843	

VI.5 Shortage of assets awaiting resolution

	Description	End of period		Beginning of year	
		Quantity	Value	Quantity	Value
a	Cash and cash equivalents				
b	Inventories				
c	Fixed assets				
d	Other assets				

VI.6 Bad debts

	Description	End of period			Beginning of year		
		Cost	Expected recovery	Provision	Cost	Expected recovery	Provision
	- Over 3 years	2.582.578.000	270.000.000	2.582.578.000	2.852.578.000	80.000.000	2.852.578.000
	+ Bien Dong Project Development JSC	1.782.578.000	270.000.000	1.782.578.000	2.052.578.000	80.000.000	2.052.578.000
	+ Deposit for Bien Dong project	800.000.000		800.000.000	800.000.000		800.000.000
	Total	2.582.578.000	270.000.000	2.582.578.000	2.852.578.000	80.000.000	2.852.578.000

VI.7	Inventories	End of period		Beginning of year	
		Cost	Provisions	Cost	Provisions
	Total		1.007.441.647.903	738.239.367.023	-
	- Goods in transit		-	-	-
	- Raw materials	35.207.976.655	-	16.079.088.718	-
	- Tools and equipment	107.530.000		39.402.000	
	- Work in progress	530.433.246.087		531.859.364.638	
	- Finished goods	441.692.895.161	-	190.261.511.667	

VI.8	Long-term assets in progress	End of period		Beginning of year	
		Cost	Recoverable value	Cost	Recoverable value
a	Long-term work in progress				
b	Construction in progress	3.437.389.586	3.437.389.586	1.583.146.310	1.583.146.310
	- Purchases	-	-	-	-
	- Capital construction	3.437.389.586	3.437.389.586	1.583.146.310	1.583.146.310
	+ Open-cast mining investment project - Bac Bang Danh	2.452.639.811	2.452.639.811	128.367.000	128.367.000
	+ Production equipment investment project	784.581.498	784.581.498	289.614.717	289.614.717
	+ Fire protection system investment projects		-	476.437.804	476.437.804
	+ Large timber tree planting and care project - North main dump area	200.168.277	200.168.277	200.168.277	200.168.277
	Relocation of the operational office for Mine 1 and 35KV power station		-	488.558.512	488.558.512
c	- Major repairs of fixed assets	3.508.927.052	3.508.927.052		
	Total	6.946.316.638	6.946.316.638	1.583.146.310	1.583.146.310

VI.9. Movement of tangible fixed assets

No.	Indicator	Total	Buildings and structures	Machinery and equipment	Means of transport	Office equipment	Other fixed assets
A	Cost						
I	Beginning of year	2.479.723.599.215	282.040.032.233	930.125.505.058	1.245.975.222.999	21.047.646.463	535.192.462
II	Increases during the period	27.414.619.353	10.562.239.300	6.198.870.632	253.347.891	10.400.161.530	-
	Purchased during the period	6.489.888.331		6.234.309.503	253.347.891	2.230.937	-
	Capitalized construction in progress	20.924.731.022	10.562.239.300	-35.438.871		10.397.930.593	-
III	Decreases during the period	77.654.639.660	2.646.425.113	17.379.934.717	57.304.044.361	324.235.469	-
	Disposal and sale	77.654.639.660	2.646.425.113	17.379.934.717	57.304.044.361	324.235.469	-
	Other decreases	-	-	-	-	-	-
IV	End of period	2.429.483.578.908	289.955.846.420	918.944.440.973	1.188.924.526.529	31.123.572.524	535.192.462
B	Accumulated depreciation						
I	Beginning of year	2.020.226.967.991	239.347.308.947	752.072.974.667	1.011.811.498.568	16.459.993.347	535.192.462
	In use	1.823.359.182.120	214.595.252.323	693.235.254.274	898.669.846.048	16.323.637.014	535.192.462
	Awaiting disposal	196.867.785.871	24.752.056.624	58.837.720.394	113.141.652.520	136.356.333	-
II	Increases during the period	107.982.208.326	14.945.756.402	40.634.385.178	50.796.159.117	1.605.907.629	-
	Depreciation charged	107.982.208.326	14.945.756.402	40.634.385.178	50.796.159.117	1.605.907.629	-
III	Decreases during the period	77.654.639.660	2.646.425.113	17.379.934.717	57.304.044.361	324.235.469	-
	Disposal and sale	77.654.639.660	2.646.425.113	17.379.934.717	57.304.044.361	324.235.469	-
IV	End of period	2.050.554.536.657	251.646.640.236	775.327.425.128	1.005.303.613.324	17.741.665.507	535.192.462
C	Net book value	-	-	-	-	-	-
1	Beginning of year	459.496.631.224	42.692.723.286	178.052.530.391	234.163.724.432	4.587.653.116	-
2	End of period	378.929.042.251	38.309.206.184	143.617.015.845	183.620.913.206	13.381.907.017	-

VI.10. Movement of intangible fixed assets

No.	Indicator	Total	Land use rights	Publication rights	Patents	Trademarks	Software	Licenses and franchises	Other intangible fixed assets
A	Cost								
I	Beginning of year	791.903.310.203					1.089.688.187		790.813.622.016
II	Increases during the period								
III	Decreases during the period								
IV	End of period	791.903.310.203					1.089.688.187		790.813.622.016
B	Accumulated depreciation								
I	Beginning of year	791.903.310.203					1.089.688.187		790.813.622.016
1	In use								
II	Increases during the period								
III	Decreases during the period								
IV	End of period	791.903.310.203					1.089.688.187		790.813.622.016
C	Net book value								
1	Beginning of year								
2	End of period		-	-	-	-	-	-	

VI.13. Prepaid expenses**a Short-term**

Major repair costs
Tools and equipment
Materials
Mining rights fees
Other short-term prepaid expenses

As of September 30,
2026

Beginning of year (January
1, 2026)

b Long-term

Major repair costs
Materials
Exploratory drilling
Compensation expenses
Geological document usage fees
Land clearance and tree planting - BBD project
Other items

VI.14. Other assets**VI.15. Loans and finance lease liabilities**

	Description	End of period		During the period		Beginning of year	
		Value	Amount likely to be repaid	Increases	Decreases	Value	Amount likely to be repaid
a	Short-term loans	129.307.232.243	129.307.232.243	1.400.205.996.444	1.430.195.617.514	159.296.853.313	159.296.853.313
b	Long-term loans	251.123.232.835	251.123.232.835	17.904.386.239	69.299.282.000	302.518.128.596	302.518.128.596
-	Long-term debt due within 1 year	95.384.938.683	95.384.938.683	65.849.130.000	69.299.282.000	98.835.090.683	98.835.090.683
-	Term: 1-3 years	129.178.972.525	129.178.972.525	26.063.945.250	61.500.180.000	164.615.207.275	164.615.207.275
-	Term: 3-5 years	24.140.953.489	24.140.953.489	8.323.563.773	19.456.025.250	35.273.414.966	35.273.414.966
-	Term: 5-10 years	2.418.368.138	2.418.368.138	1.324.924.844	2.700.972.378	3.794.415.672	3.794.415.672
-	Term: over 10 years	-	-	-	-	-	-
	Total	380.430.465.078	380.430.465.078	1.418.110.382.683	1.499.494.899.514	461.814.981.909	461.814.981.909

As of September 30, 2026

Beginning of year (January 1, 2026)

VI.16. Trade payables**a. Short-term trade payables**

Machine Manufacturing JSC - Vinacomin
Automobile Industry JSC - Vinacomin
Informatics, Technology and Environment JSC - Vinacomin
Mining Energy Mechanics Institute - Vinacomin
Vinacomin - Materials Trading Joint Stock Company
VGM Equipment Joint Stock Company
Mining Geology JSC
Mining and Industrial Investment Consultancy JSC - Vina
Cam Pha Mining Chemical Industry Company
TKV One-Member Environmental LLC
Vinacomin Geology And Mineral Resources Joint Stock Company
Nui Beo Coal Joint Stock Company - Vinacomin
Hon Gai Mechanical JSC - Vinacomin
Marubeni Heavy Equipment LLC
Tourism and Trade JSC - Vinacomin
Vietnam Tyre LLC
The Premier Equipment and Technology Joint Stock Company
Phu Thai Industrial LLC
Cam Pha Mechanical Industry Joint Stock Company
Thang Long Construction and Landscaping JSC
Van Don Mast Joint Stock Company
Quang Ninh Logistics Trading and Services Joint Stock Company
Huong Duong Trading and Transport LLC
Quang Ninh Transport Joint Stock Company
Viet Y Quang Ninh Joint Stock Company
Nam Ninh Mechanical Casting LLC
Huong Tam One-Member LLC

Value

Amount likely to be repaid

Value

Amount likely to be repaid

535.285.491.166

535.285.491.166

718.697.266.745

718.697.266.745

662.203.548

662.203.548

3.568.087.166

3.568.087.166

18.542.516.446

18.542.516.446

23.423.132.088

23.423.132.088

-

-

5.474.673.158

5.474.673.158

2.495.728.950

2.495.728.950

559.001.300

559.001.300

150.694.447.497

150.694.447.497

82.479.363.828

82.479.363.828

10.842.139.860

10.842.139.860

3.096.760.136

3.096.760.136

-

-

1.811.911.778

1.811.911.778

5.921.126.226

5.921.126.226

5.061.681.896

5.061.681.896

43.041.092.788

43.041.092.788

87.565.207.238

87.565.207.238

6.625.431.908

6.625.431.908

12.900.526.457

12.900.526.457

-

-

-

-

3.733.083.277

3.733.083.277

6.765.184.471

6.765.184.471

4.036.459.382

4.036.459.382

3.708.405.422

3.708.405.422

5.191.384.755

5.191.384.755

2.058.690.200

2.058.690.200

18.334.847.622

18.334.847.622

12.214.412.067

12.214.412.067

378.000.000

378.000.000

-

-

5.054.400.000

5.054.400.000

7.983.360.000

7.983.360.000

290.779.362

290.779.362

519.469.893

519.469.893

795.064.388

795.064.388

573.948.863

573.948.863

1.347.111.303

1.347.111.303

2.093.145.430

2.093.145.430

10.233.966.952

10.233.966.952

96.855.084.768

96.855.084.768

46.311.851.640

46.311.851.640

75.348.517.793

75.348.517.793

5.901.400.580

5.901.400.580

2.029.356.500

2.029.356.500

1.780.701.514

1.780.701.514

4.199.477.480

4.199.477.480

1.804.838.922

1.804.838.922

617.611.500

617.611.500

3.974.485.240

3.974.485.240

3.835.364.830

3.835.364.830

18.269.459.068

18.269.459.068

92.379.072.891

92.379.072.891

Quang Ninh Power Company - Branch of Northern Power Corporation	3.981.869.553	3.981.869.553	1.268.265.762	1.268.265.762
Phuong Thao Trading, Services and Construction LLC	2.046.481.150	2.046.481.150	2.454.385.590	2.454.385.590
Tuan Minh LLC	2.471.596.360	2.471.596.360	32.703.211.658	32.703.211.658
Hoang Hau JSC	5.770.485.170	5.770.485.170	22.736.527.959	22.736.527.959
Ngoc Hung Trading Joint Stock Company	1.499.675.262	1.499.675.262	6.025.586.432	6.025.586.432
Dong A Investment and Development Joint Stock Compa	11.894.040.000	11.894.040.000	12.722.400.000	12.722.400.000
Duc Tin JSC - Quang Ninh	16.395.892.913	16.395.892.913	-	-
Ha Long Mining and Environmental Investment Consultancy JSC	1.055.228.234	1.055.228.234	15.668.297.710	15.668.297.710
Hoa Son Joint Stock Company	13.392.654.949	13.392.654.949	13.406.386.060	13.406.386.060
Rita Vietnam Industrial Joint Stock Company	11.347.059.046	11.347.059.046	9.629.615.446	9.629.615.446
NNK Quang Ninh Co., Ltd.	6.233.820.688	6.233.820.688	2.732.739.328	2.732.739.328
Green Industry Solution Joint Stock Company	4.662.000.000	4.662.000.000		
Global Trading Investment Construction Co., Ltd.	272.009.856	272.009.856	214.410.000	214.410.000
Hon Gai Steel Joint Stock Company	2.614.390.910	2.614.390.910	2.272.848.810	2.272.848.810
Thanh Do Metal Joint Stock Company	4.260.411.000	4.260.411.000	5.457.591.000	5.457.591.000
Payables to other parties	81.125.354.847	81.125.354.847	54.283.553.837	54.283.553.837

b. Long-term trade payables

	As of September 30, 2026		Beginning of year (January 1, 2026)	
	Value	Amount likely to be repaid	Value	Amount likely to be repaid
c. Trade payables to related parties	246.886.822.777	246.886.822.777	236.744.276.766	236.744.276.766
Viet Bac Mining Mechanical JSC - VVMI	5.092.240.852	5.092.240.852	532.351.861	532.351.861
Machine Manufacturing JSC - Vinacomin	662.203.548	662.203.548	3.568.087.166	3.568.087.166
Automobile Industry JSC - Vinacomin	18.542.516.446	18.542.516.446	23.423.132.088	23.423.132.088
Informatics, Technology and Environment JSC - Vinacomin	-	-	5.474.673.158	5.474.673.158
Coal and Minerals Hospital	1.095.097.042	1.095.097.042	507.604.364	507.604.364
Vietnam Coal and Minerals College	42.147.000	42.147.000	126.085.680	126.085.680
Mining Energy Mechanics Institute - Vinacomin	2.495.728.950	2.495.728.950	559.001.300	559.001.300
Vietnam Coal and Minerals Group - Business Administration School - Vinacomin	1.148.000	1.148.000	-	-
Ha Lam Coal Joint Stock Company - Vinacomin	299.376.000	299.376.000	-	-
Nui Beo Coal Joint Stock Company - Vinacomin	3.733.083.277	3.733.083.277	6.765.184.471	6.765.184.471
Vinacomin - Materials Trading Joint Stock Company	150.694.447.497	150.694.447.497	82.479.363.828	82.479.363.828
TKV - Coal Mining Project Management Board	-	-	310.000.000	310.000.000
Vinacomin - Environment Company Limited	6.625.431.908	6.625.431.908	12.900.526.457	12.900.526.457
Vinacomin - Mining Geology Joint Stock Company	-	-	1.811.911.778	1.811.911.778
Vinacomin Inspection Joint Stock Company	330.723.510	330.723.510	185.101.006	185.101.006
Mining and Industrial Investment Consultancy JSC - Vinacomin	5.921.126.226	5.921.126.226	5.061.681.896	5.061.681.896
Vinacomin - Viet Bac Geology Joint Stock Company	-	-	1.163.150.959	1.163.150.959
Branch of Vinacomin Industry Investment Consulting JSC - General Services And Trading Enterprise			499.202.330	499.202.330
Nui Hong Coal Company - VVMI, Branch of Vinacomin - VietBac Mining Industry Holding Corporation	144.698.400	144.698.400	-	-
Institute of Mining Science and Technology	560.929.595	560.929.595	-	-
Cam Pha Mining Chemical Industry Company	43.041.092.788	43.041.092.788	87.565.207.238	87.565.207.238
Miners Transport JSC - Vinacomin	6.214.724.438	6.214.724.438	2.876.531.506	2.876.531.506
Mining Emergency Center - Vinacomin	1.390.107.300	1.390.107.300	935.479.680	935.479.680

VI.17. Bonds issued

VI.18. Dividends and profit payables

	As of September 30, 2026	As of January 1, 2026
- Dividends payable	1.301.619.410	1.252.808.885
- Profit payable		
Total	1.301.619.410	1.252.808.885

VI.19. Taxes and other payables to the State

a. Payable to State

Indicator	Outstanding payable at beginning of period	Movements during the period		Outstanding payable at end of period
		Amount payable	Amount paid	
I. Taxes	190.994.692.311	674.908.259.882	797.685.421.433	68.217.530.760
1. Value-added tax	72.511.148.026	113.481.937.766	177.391.518.844	8.601.566.948
2. Corporate income tax	-	-	-	-
3. Personal income tax	688.376.641	785.116.600	1.383.237.241	90.256.000
4. Natural resources tax	117.795.167.644	546.791.150.867	605.060.610.699	59.525.707.812
5. Environmental tax	-	-	-	-
6. Land and land use tax	-	13.850.054.649	13.850.054.649	-
II. Fees, charges and other payables	3.557.876.400	160.636.114.376	160.956.247.806	3.237.742.970
1. Environmental protection fee	3.338.761.140	30.498.877.853	30.599.896.023	3.237.742.970
2. Environmental protection fee for mine wastewater	219.115.260	-	219.115.260	-
3. Water resource extraction rights fee	-	192.591.000	192.591.000	-
4. Other items	-	412.720.523	412.720.523	-
Total (40=10+30)	194.552.568.711	835.544.374.258	958.641.669.239	71.455.273.730

b. Receivables

Indicator	Outstanding receivable at beginning of period	Movements during the period		Outstanding receivable at end of period
		Amount receivable	Amount collected	
I. Taxes	13.695.178.554	2.959.671.942	10.499.839.413	6.155.011.083
1. Value-added tax	-	759.950.531	759.950.531	-
2. Corporate income tax	6.124.489.983	2.199.721.411	2.199.721.411	6.124.489.983
3. Environmental protection tax	30.521.100	-	-	30.521.100
4. Land and land use tax	7.540.167.471	-	7.540.167.471	-
II. Fees, charges and other payables	-	-	-	-
Total (40=10+30)	13.695.178.554	2.959.671.942	10.499.839.413	6.155.011.083

VI.20. Accrued expenses

	As of September 30, 2026	As of January 1, 2026
- Interest payable	165.085.427	34.207.574
- Other items	237.053.560.942	-
- Vinacomin brand usage fee	11.958.905.601	-
Total	249.177.551.970	34.207.574

VI.21. Other payables

a Short-term

	As of September 30, 2026	As of January 1, 2026
- Trade union fees	84.488.291	20.224.815
- Remaining health insurance	104.230.427	104.230.427
- Party fees	566.332.292	6.636.791
- Other payables	2.541.858.587	1.433.912.099
+ Compensation paid to households	1316.777.353	1.316.777.353
+ Contract performance guarantee	122.278.395	120.592.794
+ Revenue downward adjustment	964.800.000	-
+ Other items	138.002.839	(3.458.048)
Total	3.296.909.597	1.565.004.132

VI.22. Unearned revenue

VI.23. Provisions for payables

a Short-term

- Other provisions for payables	214.162.914.258	-
+ Accrued technology targets	50.000.000.000	-
+ Accrued stripping ratio	164.162.914.258	-
Total	214.162.914.258	-

b Long-term

Total	-	-
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VI.24. Deferred income tax assets and deferred income tax payables

a Deferred income tax assets

- CIT rate used to determine the value of deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	47.122.168.527	53.588.445.944
- Amount offset against deferred income tax payables	-	-
Deferred income tax assets	47.122.168.527	53.588.445.944

b Deferred income tax payables

- CIT rate used to determine the value of deferred income tax payables	20%	20%
- Deferred CIT payable arising from taxable temporary differences	-	-

VI.25. Owner's equity
A Movement of owner's equity

	Indicator	Total	Owner's contributed capital	Of which		Share premium	Convertible bond option	Other owners' equity	Treasury shares	Asset revaluation differences	Foreign exchange differences	Development investment fund	Enterprise restructuring supply	Other equity funds	Undistributed after-tax profit	Construction investment fund	Non-controlling interest	Other items
				Capital contributed by TKV	Capital from other shareholders (excl. TKV)													
	A		1	1a	1b	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Opening balance of prior year	368.589.550.386	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	83.806.867.545			
2	Increases during prior year	40.354.785.487	-	-	-	-	-	-	-	-	-	-	-	-	40.354.785.487			
	- Capital increase during prior year	0						-										
	- Profit during prior year	40.354.785.487													40.354.785.487			
	- Other increases	0						-										
3	Decreases during prior year	19.208.527.111	-	-	-	-	-	-	-	-	-	-	-	-	19.208.527.111			
	- Capital decrease during prior year	0																
	- Loss during prior year	0																
	- Other decreases	19.208.527.111			-			-							19.208.527.111			
4	Opening balance of current year	389.735.808.762	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	104.953.125.921	-	-	-
5	Increases during current year	25.865.109.667	-	-	-	-	-	-	-	-	-	-	-	-	25.865.109.667			
	- Capital increase during current year	0	-												-			
	- Profit during current year	25.865.109.667						-							25.865.109.667			
	- Other increases	0						-										
6	Decreases during current year	51.364.679.977	0	0	0	0	0	0	0	0	0	0	0	0	51.364.679.977			
	- Capital decrease during current year	0	-															
	- Loss during current year	0																
	- Other decreases	51.364.679.977						-							51.364.679.977			
7	Closing balance of current period	364.236.238.452	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	79.453.555.611	-	-	-



		As of September 30, 2026	As of January 1, 2026
B	Details of owner's contributed capital		
	- Capital contributed by parent company	159.698.840.000	159.698.840.000
	- Capital contributed by other parties	85.991.680.000	85.991.680.000
	Total	245.690.520.000	245.690.520.000
C	Capital transactions with owners and distribution of dividends and profits		
	- Owner's invested capital		
	+ Capital contributed at beginning of year	245.690.520.000	245.690.520.000
	+ Capital increase during the year		
	+ Capital decrease during the year		
	+ Capital at end of year	245.690.520.000	245.690.520.000
D	- Dividends and profits distributed		
	Shares		
	- Number of shares registered for issuance	24.569.052	24.569.052
	- Number of shares sold to the public	24.569.052	24.569.052
	+ Ordinary shares	24.569.052	24.569.052
	+ Preference shares (classified as equity)		
e	- Number of shares outstanding	24.569.052	24.569.052
	+ Ordinary shares	24.569.052	24.569.052
	* Par value of shares outstanding	10.000	10.000
	Dividends		
	- Dividends declared after year-end	-	-
	+ Dividends declared on ordinary shares:		
E	+ Dividends declared on preference shares:		
	- Cumulative preference share dividends not yet recognized:		
	Enterprise funds	39.138.981.023	39.138.981.023
	- Development investment fund	38.569.843.947	38.569.843.947
	- Enterprise restructuring support fund	-	-
	- Other equity funds:	569.137.076	569.137.076
G Income and expenses, gains or losses recognized directly in equity under specific accounting standards:			
VI.26. Differences upon asset revaluation			
VI.27. Foreign exchange differences			
- Exchange rate differences from translating financial statements from foreign currency to VND			
- Exchange rate differences arising from other reasons			
+ From purchases, sales, exchanges and payments during the period			
+ From revaluation of monetary items in foreign currencies			
VI.28. Funding sources			
- Funding received during the year			
- Expenditures for public services			
- Remaining funding at year-end (funding already converted to assets)			
* Off-balance-sheet items			
a	Leased assets: Total minimum future lease payments under non-cancellable operating leases by term		
	- Within 1 year		
	- From 1 to 5 years		
b	Assets held in custody		
	- Materials and goods held for safekeeping, processing, or consignment		
	- Goods received for sale on consignment, pledged or mortgaged.		
c	Foreign currencies		
d	Precious metals and gemstones		
e	Processed bad debts		
f	Other information on off-balance-sheet items		
* Other information voluntarily disclosed by the enterprise.			
VII Supplementary information for items presented in the income statement			
TM	Item	As of September 30, 2026	As of September 30, 2025

VII.1	Total revenue from goods sales and service provision		
a	Revenue		
	- Revenue from goods sales	4.172.843.832.603	2.946.859.299.607
	- Revenue from service provision	8.773.866.384	8.916.250.954
	- Revenue from storm and flood remediation	2.176.511.700	
	Total	4.183.794.210.687	2.955.775.550.561
		As of September 30, 2026	As of September 30, 2025
b	Revenue from related parties (within the group)		
	- Hon Gai Coal Processing Company	4.174.629.943.247	2.898.578.872.394
	- Cam Pha Port and Logistics Company		351.937.368
	- Branch of Vinacomin - Materials Trading Joint Stock Company	38.307.392	38.496.203
	- Quang Ninh Mining Chemical Industry Company	257.100.240	200.501.000
	- TKV One-Member Environmental LLC	1.378.584.004	1.414.760.388
	- Quang Ninh Coal Processing Company - TKV	25.369.633	-
	Total	4.176.329.304.516	2.900.584.567.353
c	When revenue from asset lease is recognized as total advance received		
VII.2	Revenue deductions		
VII.3	Cost of goods sold	As of September 30, 2026	As of September 30, 2025
	- Cost of finished goods sold	4.029.800.107.840	2.861.859.152.605
	- Cost of services rendered	21.734.858.883	7.747.882.354
	- Cost of storm and flood remediation	762.200.000	
	Total	4.052.297.166.723	2.869.607.034.959
VII.4	Financial income		
	- Interest on deposits	24.073.838	40.766.221
	- Other financial income	2.442.097.923	2.056.336.327
	Total	2.466.171.761	2.097.102.548
VII.5	Financial expenses		
	- Interest on borrowings	26.438.401.131	27.325.063.801
	+ Short-term	9.204.215.810	11.044.814.217
	+ Long-term	17.234.185.321	16.280.249.584
	Total	26.438.401.131	27.325.063.801
		As of September 30, 2026	As of September 30, 2025
VII.6	Other income		
	- Liquidation and disposal of assets	2.856.158.200	435.099.229
	- Penalties received (from customers violating contracts)	468.383.367	227.261.279
	- Other items	3.854.635.011	1.223.896.610
	+ Revenue from scrap sales		
	+ Security service expenses for ATM booths and premises rental	108.000.000	108.000.000
	+ Compensation received for damage to assets	87.114.356	31.287.734
	+ Compensation for breach of contract	116.075.836	
	+ Scrap steel recovered during coal mining operations		
	+ Warranty claim proceeds	3.264.168.272	1.074.816.749
	+ Others	279.276.547	9.792.127
	Total	7.179.176.578	1.886.257.118
VII.7	Other expenses	As of September 30, 2026	As of September 30, 2025
	- Net book value of fixed assets and liquidation/disposal costs		
	- Penalties		
	- Other items	9.794.682.304	168.463.192
	+ Sale of materials and scrap		
	+ Late payment interest on tax and social insurance declarations	409.269.623	
	+ Adjustments per State Audit conclusion (Package 17 + capitalized interest)	8.721.539.001	
	+ ATM security and monitoring costs	86.400.000	86.400.000
	+ Costs for care and security of the residential area in Tan Rai	66.666.667	72.000.000
	+ Costs for auctioning materials and scrap	-	-
	+ Scrap valuation,	-	-
	+ Non-deductible VAT	34.322.400	480.000
	+ Legal consultancy	103.500.000	-
	+ Others	372.984.613	9.583.192

Total		9.794.682.304	168.463.192
		As of September 30, 2026	As of September 30, 2025
VII.8	Selling and administrative expenses		
a	General and administrative expenses incurred during the period		
	- Management staff costs	42.665.221.601	37.854.289.941
	+ Salaries	35.652.454.793	31.817.216.245
	+ Insurance and trade union fees	5.437.123.308	4.440.650.796
	+ Meal allowances	1.575.643.500	1.596.422.900
	- Energy costs	1.206.865.850	1.111.284.320
	- Management material costs	2.525.893.294	1.409.444.587
	- Office supply costs	714.365.813	1.656.948.625
	- Fixed asset depreciation	1.419.767.052	1.344.477.533
	- Taxes and fees	-	3.000.000
	- Provision expenses	(270.000.000)	(30.000.000)
	- Purchased external services	4.709.120.072	3.898.827.477
	- Other cash expenses	12.359.646.439	18.101.793.089
	Total	65.330.880.121	65.350.065.572
b	Selling expenses incurred during the period		
	- Management staff costs	3.109.667.584	3.746.800.655
	+ Salaries	2.602.309.510	3.152.187.812
	+ Insurance and trade union fees	386.641.885	442.819.211
	+ Meal allowances	120.716.189	151.793.632
	- Energy costs		
	- Packaging material costs	412.069.000	341.269.980
	- Tool and equipment costs	47.100.000	56.604.000
	- Fixed asset depreciation	424.299.255	405.767.794
	- Warranty costs		
	- Purchased external services	2.332.579.910	1.634.301.196
	- Other cash expenses	946.224.314	1.012.567.296
	Total	7.271.940.063	7.197.310.921
c	Reductions in selling and administrative expenses		
VII.9	Production and business costs by element	As of September 30, 2026	As of September 30, 2025
a	Total	4.374.905.251.850	3.955.861.492.043
	- Externally purchased semi-finished products		
	- Raw material, supplies and energy costs	866.600.015.771	720.230.469.510
	+ Raw materials	264.871.204.929	272.966.523.661
	+ Fuel	556.571.845.677	414.297.614.385
	+ Power	45.156.965.165	32.966.331.464
	- Labor costs	276.348.097.725	280.991.139.911
	+ Salaries	232.524.181.920	237.948.899.159
	+ Insurance and trade union fees	34.138.498.805	32.809.524.752
	+ Meal allowances	9.685.417.000	10.232.716.000
	- Fixed asset depreciation	107.982.208.326	125.421.320.750
	- Purchased external services	1.906.164.362.681	2.112.479.810.819
	- Other cash expenses	1.217.810.567.347	716.738.751.053
b	Coal production	4.374.905.251.850	3.955.861.492.043
	- Externally purchased semi-finished products		
	- Raw material, supplies and energy costs	866.600.015.771	720.230.469.510
	+ Raw materials	264.871.204.929	272.966.523.661
	+ Fuel	556.571.845.677	414.297.614.385
	+ Power	45.156.965.165	32.966.331.464
	- Labor costs	276.348.097.725	280.991.139.911
	+ Salaries	232.524.181.920	237.948.899.159
	+ Insurance and trade union fees	34.138.498.805	32.809.524.752
	+ Meal allowances	9.685.417.000	10.232.716.000
	- Fixed asset depreciation	107.982.208.326	125.421.320.750
	- Purchased external services	1.906.164.362.681	2.112.479.810.819
	- Other cash expenses	1.217.810.567.347	716.738.751.053

		As of September 30, 2026	As of September 30, 2025
VII.10	Current corporate income tax expense		
	Current CIT expense calculated on taxable income		1.200.000
	- Total accounting profit before tax	32.331.387.084	(10.496.647.253)
	- Upward adjustments		
	- Downward adjustments		
	- Total taxable income	-	-
	- Loss carried forward from prior years	-	-
	- Taxable income	-	-
	- Corporate income tax rate	20%	20%
	- Current corporate income tax expense	6.466.277.417	-
	- Prior period CIT adjustments recognized in current period		
	Total current corporate income tax expense	6.466.277.417	1.200.000
VII.11	Deferred corporate income tax expense	As of September 30, 2026	As of September 30, 2025
	- Deferred CIT arising from taxable temporary differences	6.466.277.417	-
	Total	6.466.277.417	-
VIII	Supplementary information for items presented in the Statement of Cash Flows		
VIII.1	Non-cash transactions affecting the future Statement of Cash Flows		
VIII.2	Cash held by the enterprise but not available for use		
VIII.3	Actual loan proceeds received during the period	Short-term	Long-term
		1.400.205.996.444	17.904.386.239
	- Cash received from ordinary loan agreements	1.400.205.996.444	17.904.386.239
VIII.4	Actual principal repayments during the period	Short-term	Long-term
		1.430.195.617.514	69.299.282.000
	- Cash paid for principal repayments under ordinary loan agreements	1.430.195.617.514	69.299.282.000
IX	Other information:		
1.	Information on related parties:		
	Related party	Relationship	
	Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Processing Company - Vinacomin	Member entity of the parent company	
	Cam Pha Port and Logistics Company - Vinacomin	Member entity of the parent company	
	Quang Ninh Coal Processing Company - TKV	Member entity of the parent company	
	TKV - Coal Mining Project Management Board	Member entity of the parent company	
	Cam Pha Mining Chemical Industry Company	Member entity of the parent company	
	Viet Bac Mining Mechanical JSC - VVMI	Entity sharing the same parent company	
	Machine Manufacturing JSC - Vinacomin	Entity sharing the same parent company	
	Automobile Industry JSC - Vinacomin	Entity sharing the same parent company	
	Informatics, Technology and Environment JSC - Vinacomin	Entity sharing the same parent company	
	Nui Beo Coal Joint Stock Company - Vinacomin	Entity sharing the same parent company	
	Ha Lam Coal JSC - Vinacomin	Entity sharing the same parent company	
	Coal Import-Export JSC - Vinacomin	Entity sharing the same parent company	
	Hanoi Branch - TKV Materials JSC	Entity sharing the same parent company	
	CN Machine Manufacturing JSC - Vinacomin	Entity sharing the same parent company	
	Branch of Mao Khe Mechanical JSC - Vinacomin	Entity sharing the same parent company	
	TKV One-Member Environmental LLC	Entity sharing the same parent company	
	Mining Geology JSC - TKV	Entity sharing the same parent company	
	Vinacomin Inspection JSC	Entity sharing the same parent company	
	Mining and Industrial Investment Consultancy JSC - Vinacomin	Entity sharing the same parent company	
	Geology and Minerals JSC - Vinacomin	Entity sharing the same parent company	
	Branch of Mining and Industrial Investment Consultancy JSC - Vinacomin	Entity sharing the same parent company	
	Coal Industry Convalescent Center - VVMI	Entity sharing the same parent company	
	Miners Transport JSC - Vinacomin	Entity sharing the same parent company	
	Coal and Minerals Hospital	Revenue-generating public service unit of the parent company	
	Vietnam Coal and Minerals College	Revenue-generating public service unit of the parent company	
	Vietnam Coal and Minerals Group - Business Administration School - Vinacomin	Revenue-generating public service unit of the parent company	
	Mining Science and Technology Institute - Vinacomin	Revenue-generating public service unit of the parent company	
	Mining Energy Mechanics Institute - Vinacomin	Revenue-generating public service unit of the parent company	
	Mining Emergency Center - Vinacomin	Revenue-generating public service unit of the parent company	

2. Remuneration of management personnel

Full name	Position	9 months of 2026	9 months of 2025
Mr. Tran Quoc Tuan	Director / Member of the Board of Directors	564.437.662	416.990.551
Mr. Tran Quoc Toan	Deputy Director / Member of the Board of Directors	513.525.460	407.141.916
Mr. Lam Anh Tuan	Deputy Director	478.847.700	367.262.216
Mr. Nguyen Trong Hieu	Deputy Director	460.795.814	367.119.715
Mr. Phan Ngu Hoanh	Deputy Director (appointed from June 1, 2025)	403.657.340	
Mr. Ngo The Phiet	Chairman of the Board of Directors (dismissed from November 28, 2025)		37.008.000
Mr. Vu Van Khan	Chairman of the Board of Directors (from November 28, 2025)	37.008.000	
Mr. Dang Van Tinh	Member of the Board of Directors	449.343.280	385.436.282
Ms. Pham Thi Hai	Independent Member of the Board of Directors	140.160.000	140.160.000
Mr. Bui Thanh Binh	Chief Accountant	313.818.696	231.804.806
Ms. Nguyen Thi Luong Anh	Head of Supervisory Board	32.976.000	32.976.000
Ms. Pham Thi Lan Huong	Member of Supervisory Board	325.319.361	336.263.530
Mr. Ngo Duy Da	Member of Supervisory Board	295.783.126	311.059.139

PREPARED BY



Pham Thi Thanh Hue

CHIEF ACCOUNTANT



Bui Thanh Binh



Tran Quoc Tuan



