

**Kính gửi : STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Company name: **Phu Bai Spinning Joint Stock Company**

Address: Phu Bai Industrial Zone, Phu Bai Ward, Hue City, Vietnam

Stock code: **SPB**

Tax code: **3300352720**

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market, Phu Bai Spinning Joint Stock Company hereby provides an explanation of the change in profit after tax between the financial statements for Quarter III Yaer 2026 and Quarter III Year 2025 as follows::

Indicator	Quarter III Year 2026	Quarter III Year 2025	Increase (+), Decrease (-)
Net profit after tax	10.222.737.930 VND	8.756.023.499 VND	+16,80 %

Explanation:

Compared with the third quarter of 2025, the Company's after-tax profit for the third quarter of 2026 increased by 16.80%, equivalent to an increase of VND 1.466.714.431. The main reasons for this increase are as follows:

- Product mix and selling prices: The Company proactively adjusted its product mix in line with market demand, prioritizing products with better profit margins, thereby improving overall profitability.
- Raw material costs: The Company strengthened its control over cotton procurement costs, material consumption norms, and production wastage, helping to better manage product costs.
- Production efficiency: The Company focused on improving machinery and equipment utilization, minimizing downtime, reducing defective products, and optimizing production processes, thereby lowering production costs per unit.
- Cost management: The Company enhanced control over manufacturing overheads, administrative expenses, and other operating costs, contributing to improved operational efficiency.

Through flexible production and business management, together with strengthened cost control measures, the Company achieved higher profitability, resulting in a 16.80% increase in after-tax profit for the third quarter of 2026 compared with the same period of the previous year.

Respectfully,

Recipients:

-As above

-Archive: Accounting Dept., Admin Dept.

GENERAL DIRECTOR



Trần Đình Hiệp