

SAMETEL JOINT STOCK COMPANY
Financial Statements
Quarter III of 2026
for the accounting period ending on Sep 30, 2026

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TY CỔ
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BALANCE SHEET
AT DAY 30 MONTH 09 YEAR 2026

Currency: VND

ARTICLE	CODE	INTER- PRETATION	CLOSING BALANCE	OPENING BALANCE
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	V.01	92,275,427,888	83,596,037,605
I. Cash and cash exchangeable	110		8,881,450,118	13,368,063,339
1. Cash	111		8,881,450,118	13,368,063,339
2. Cash exchangeable	112		0	0
II. Short-term financial investments	120		68,845,910,000	42,638,750,000
1. Trading securities	121	V.2(a)	71,855,470,000	42,688,750,000
2. Provision for lost due to the decrease in prices of trading securities (*)	122		(3,009,560,000)	(50,000,000)
3. Held-to-Maturity investments	123	V.2(b)	-	-
III. Short-term receivables	130		14,021,922,206	20,500,306,132
1. Short-term Receivables from Customers	131	V.3(a)	24,604,902,996	24,996,884,612
2. Prepayment to suppliers	132		539,073,801	431,425,260
3. Short-term Internal Receivables	133		-	-
4. Short-term Loan Receivables	135			468,842,781
5. Other Short-term Receivables	136	V.4(a)	798,898,780	3,575,434,419
6. Provision for bad short-term receivables (*)	137		(11,920,953,371)	(8,972,280,940)
IV. Inventories	140		0	0
V. Short-term Biological Assets	150			
VI. Provision for decline in inventory	160		526,145,564	7,088,918,134
1. Short-term prepaid expenses	161		130,203,936	184,307,431
2. Input VAT	152		395,941,628	904,610,703
3. Taxes and Receivables from State Budget	153		0	6,000,000,000
B. LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		67,783,940,341	72,046,881,411
I. Long-term receivables	210		121,134,640	116,134,640
1. Long-term others receivable	215		121,134,640	116,134,640
II. Fixed assets	220		30,015,428,754	32,164,125,238
1. Tangible fixed assets	221		29,667,428,754	31,816,125,238
- The original price	222		40,851,178,247	48,273,657,626
- Accumulated depreciation	223		(11,183,749,493)	(16,457,532,388)
2. Financial lease assets	224		0	0
- The original price	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.12	348,000,000	348,000,000
- The original price	228		1,144,108,100	1,144,108,100
- Accumulated depreciation	229		(796,108,100)	(796,108,100)

ARTICLE	CODE	INTER- PRETATION	CLOSING BALANCE	OPENING BALANCE
III. Long-term Biological Assets	230		0	0
IV. Investment Property	240			
V. Long-term financial investments	250		29,800,000,000	29,800,000,000
1. Capital Construction in Progress	252	V.09	29,800,000,000	29,800,000,000
VI. Long-term financial investments	260		7,750,000,000	6,750,000,000
1. Subsidiary company investments	261		1,000,000,000	0
1. Investments in Other Companies	263		6,750,000,000	6,750,000,000
VII. Other long term assets	270		97,376,947	3,216,621,533
1. Long-term prepaid expenses	271		97,376,947	3,216,621,533
TOTAL ASSETS (270=100+200)	280		160,059,368,229	155,642,919,016

BALANCE SHEET
AT DAY 30 MONTH 06 YEAR 2026

Currency: VND

ARTICLE	CODE	INTER- PRETATION	CLOSING BALANCE	OPENING BALANCE
1	2	3	4	5
C LIABILITIES (300=310+330)	300		64,508,615,470	97,396,445,998
I. Current liabilities	310		62,315,792,889	94,254,403,979
1. Payables to seller: short-term	311		25,632,792,554	25,255,218,626
2. Short term Advances Received from the Customers	312		80,872,889	52,252,083,914
3. Dividends and Profit Payables	313			
4. Taxes and Obligations to State Budget	314		2,636,188,465	265,661,352
5. Payables to employees	315		243,944,045	155,535,095
6. Others exphaj: short-term	316			12,004,844
7. Other short-term payables	320		2,418,661,664	2,707,499,784
8. Short-term borrowings and financial leases	321		29,529,865,386	11,830,032,478
9. Reward and Welfare Fund	323		1,773,467,886	1,776,367,886
II. Long-term liabilities	330		2,192,822,581	3,142,042,019
1. Long-term borrowings and finance lease	338		2,192,822,581	3,142,042,019
B. OWNER'S EQUITY	400		95,550,752,759	58,246,473,018
I. Owner's equity	410		95,550,752,759	58,246,473,018
1. Owner's equity invested capital	411		65,607,390,000	65,607,390,000
- Ordinary stock with voting right	411A		65,607,390,000	65,607,390,000
- Preferred stock: capital	411B		0	0
2. Equity Surplus	412			
3. The Right to convert the Convertible Bonds to shares	413		0	0
4. Other capitals	414		0	0
5. Fund stocks (*)	415		0	0
6. Differences upon asset revaluation	416		0	0
7. Exchange rate difference	417		0	0
8. Development Investment Fund	418		0	0
9. Corporation Arrangement Support Fund	419		0	0
11. Undistributed Profit	420		29,943,362,759	(7,360,916,982)
- Accumulated Undistributed Profit by The End of The Previous Period	420A		(7,360,916,982)	(1,288,915,057)
- Undistributed Profit of the Current Period	420B		37,304,279,741	(6,072,001,925)
TOTAL RESOURCES (440=300+400)	440		160,059,368,229	155,642,919,016

PREPARED BY
(Signature, full name)

PERSON IN CHARGE
OF ACCOUNTING
(Signature, full name)



Nguyễn Tuyết Phương

Nguyễn Tuyết Phương

Vũ Thị Phương

INCOME STATEMENT

AT DAY 30 MONTH 09 YEAR 2026

Currency: VND

ARTICLE	CODE	NOTES	FC CURRENT YEAR		FC PREVIOUS YEAR	
			Q3/2026	Year-to-date	Q3/2025	Year-to-date
1. Sales from goods and services sold	01	VI.01	2,482,593,051	6,386,590,540	4,973,877,071	19,305,275,384
2. Sales deduction	02	VI.02	-			
3. Net sales from goods and services sold (10=01-02)	10		2,482,593,051	6,386,590,540	4,973,877,071	19,305,275,384
4. Cost of goods sold	11	VI.03	476,951,526	1,602,814,201	3,578,159,090	18,084,270,311
5. Gross profit from goods and services sold (20=10-11)	20		2,005,641,525	4,783,776,339	1,395,717,981	1,221,005,073
6. Gain/(Loss) on the Sale and Disposal of Investment Property	21					
7. Revenue from financial activities	22		286,177,310	4,890,216,149	2,933,221	6,977,975
8. Expenses from financial activities	23		902,732,710	7,702,236,264	403,138,405	1,524,522,947
- In there: Loan interest expense	24		-			
9. Sales expenses	25		290,910,471	1,240,863,801	297,459,564	1,151,961,078
10. Administration expenses	26		723,812,099	5,189,064,428	6,595,796,241	9,044,678,690
11. Net profit from business activities	30		374,363,555	(4,458,172,005)	(5,897,743,008)	(10,493,179,667)
12. Other incomes	31		11,222,051	55,501,294,281	30,296,657,501	31,493,510,855
13. Other expenses	32		2,079,796	185,389,988	24,978,082,572	26,088,889,897
14. Other profits	40		9,142,255	55,315,904,293	5,318,574,929	5,404,620,958
15. Profit before tax	50		383,505,810	50,857,732,288	(579,168,079)	(5,088,558,709)
16. Current income tax expense	51			13,553,452,547	-	777,935,410
17. Deferred Income Tax	52					
18. Profit after income tax	60		383,505,810	37,304,279,741	(579,168,079)	(5,866,494,119)
19. Primary earning per share	70		7,752		8,994.00	
20. Decline earnings per share	71		7,752		8,994.00	

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Nguyễn Tuyết Phương

PERSON IN CHARGE OF ACCOUNTING

(Signature, full name)

Nguyễn Tuyết Phương

Nguyễn Tuyết Phương



DIRECTOR

(Signature, full name, seal)

Nguyễn Tuyết Phương

Sametel Joint Stock Company

9th Floor, Millennium Tower, No. 4 Quang Trung Street, Ha Dong Ward, Hanoi City,
Vietnam

Financial Statements

The third quarter of 2026

CASH FLOW STATEMENT
Indirect Method
AT DAY 30 MONTH 09 YEAR 2026

Currency: VND

ARTICLE	CODE	INTERPRETATION	For the six-month period ended 30 September 2026	For the six-month period ended 30 September 2025
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit/(Loss) before tax	01	5.8	50,857,732,288	(5,088,558,709)
2. Adjustments for:				
- Depreciation of fixed assets	02	5.9	1,414,483,868	1,061,023,269
- Provisions	03		5,908,232,431	15,628,415,274
- Foreign exchange (gain)/loss arising from revaluation of foreign currency monetary items	04			-
- Investment income	05		(55,490,067,728)	(5,760,065,258)
- Interest expense	06		461,425,747	1,524,522,947
- Other adjustments	07			-
3. Operating profit before changes in working capital	08		3,151,806,606	7,365,337,523
- Increase in receivables	09		10,033,380,570	32,906,008,557
- Increase in inventories	10			(2,270,354,396)
- Decrease in payables	11		(6,730,724,784)	26,022,032,790
- Prepaid expenses	12		145,092,977	308,397,613
- Decrease/(Increase) in trading securities	13		(29,166,720,000)	
- Interest paid	14		(461,425,747)	(1,524,522,947)
- Corporate income tax paid	15	4.14	(11,214,348,979)	(978,965,446)
- Other cash receipts from operating activities	16			-
- Other cash payments for operating activities	17		(2,900,000)	(2,200,000)
Net cash flows from operating activities	20		(34,245,839,357)	61,825,733,694
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21			(3,418,551,974)
2. Proceeds from disposal of fixed assets and other long-term assets	22		11,375,262,721	23,658,443,887
3. Payments for loans granted and purchases of debt instruments of other entities	23			
4. Collections from loans granted and sales of debt instruments of other entities	24			10,006,542,781
5. Payments for investments in other entities	25		1,000,000,000	0
6. Proceeds from recovery of investments in other entities	26			0
7. Interest, dividends and profit received	27		633,349,945	7,047,416
Net cash flows from investing activities	30		13,008,612,666	30,253,482,110
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33	4.15	173,024,937,728	27,679,604,656
2. Repayment of borrowings	34	4.15	(156,274,324,258)	(43,684,420,629)
3. Repayment of finance lease liabilities	35	4.15		(787,714,537)
6. Cash payments of dividends or profits to owners or shareholders	36			(2,733,716,000)
Net cash flows from financing activities	40		16,750,613,470	(19,526,246,510)
NET CASH FLOWS FOR THE PERIOD	50		(4,486,613,221)	72,552,969,294
Cash and cash equivalents at the beginning of the period	60	4.1	13,368,063,339	5,421,901,022
Effects of changes in foreign exchange rates	61			0
Cash and cash equivalents at the end of the period)	70	4.1	8,881,450,118	5,421,901,022

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PERSON IN CHARGE OF ACCOUNTING

(Signature, full name)

Nguyễn Tuyết Phương

Nguyễn Tuyết Phương



Vũ Thị Phương

NOTES TO FINANCIAL STATEMENTS**On Sep 30, 2026 and the fourth quarter ending on the same date****I. CHARACTERISTICS OF BUSINESS ACTIVITIES****1. Form of capital ownership**

SAMETEL Joint Stock Company (Former name: Sam Cuong Electrical Materials and Telecommunication Joint Stock Company) is a joint stock company established under the business registration certificate with business registration number 3600850734 (old number 4703000342) issued by the Department of Planning and Investment of Dong Nai Province. First registered on October 20, 2006, 13th change registered on January 4, 2023.

The Company's shares were listed on the Hanoi Stock Exchange from July 30, 2010 with the stock code SMT.

The Company's head office is located at Long Thanh Industrial Park, Road No. 1, Tam An Commune, Long Thanh District, Dong Nai Province, Vietnam.

As from December 15, 2025, the Company relocated its head office to the 9th Floor, Millennium Tower, No. 4 Quang Trung Street, Ha Dong Ward, Hanoi City.

2. Business field

The Company's business lines are manufacturing and trading.

3. Business Line

Hot degree main belong to The company is :

- electrical and telecommunications equipment and materials ;
- Buying, selling, importing and exporting, consignment agent: electrical and telecommunications equipment, materials , electrical and mechanical goods ;
- Manufacture of cables, optical fibers; Manufacture of electrical conductive equipment of all kinds; Installation of electrical systems.
- Manufacturing and trading aluminum frame products, aluminum ceilings, metal ceilings. Manufacturing and processing mechanical products, molds (except electroplating, metal coating).
- Construction of industrial and civil works; Completing construction works: interior decoration.
- Production of renewable energy, clean energy , energy from waste disposal ; development of biotechnology.
- Real estate business, land use rights owned by the owner, user or lessee. Details: real estate investment and business, office rental, factory rental.

4. Normal production and business cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months .

5. Characteristics of business operations**6. Business structure**

The company has the following affiliated units:

- Ho Chi Minh City Branch – Sametel Joint Stock Company: 32 Street D5, Ward 25 , Binh Thanh District, Ho Chi Minh City.
- Representative office in Ho Chi Minh City: 6th Floor, No. 31, Street 18, Ward 8, Go Vap District, Ho Chi Minh City, Vietnam .

SAMETEL JOINT STOCK COMPANY

9th Floor, Millennium Tower, No. 4 Quang Trung
Street Ha Dong Ward, Hanoi City

FINANCIAL REPORT

On June 30, 2026, and the third-quarter accounting
period ended on the same date

- Business location 1 – Sametel Joint Stock Company: Lot A3, Road D1, Cau Tram Industrial Park, Cau Tram Hamlet, Long Trach Commune, Can Duoc District, Long An Province.
- Business location 2 – Sametel Joint Stock Company: Factory + Office Building 3 and Factory 4 at An Thien Ly Company Limited, Bau Xeo Industrial Park, Song Trau Commune, Trang Bom District, Dong Nai Province.

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING**1. Fiscal year**

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2. Currency used in accounting

The currency used in accounting records is Vietnamese Dong (VND)

III. ACCOUNTING STANDARDS AND REGIMES APPLIED**1. Applicable accounting regime**

The Company applies the Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

2. Declaration on compliance with Accounting Standards and Accounting Regime

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current applicable Accounting Regime.

IV. ACCOUNTING POLICIES APPLIED**1. Types of exchange rates applied in accounting**

Economic transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate at the time of the transaction. At the end of the year, when re-evaluating foreign currency items classified as assets, the applicable exchange rate is the foreign currency buying rate, and foreign currency items classified as liabilities are the foreign currency selling rate of the commercial bank where the enterprise regularly conducts transactions at the time of preparing the Financial Statements.

Actual exchange rate differences arising during the year and exchange rate differences due to revaluation of balances of monetary items at the end of the year are transferred to financial revenue or expenses during the year.

2. Principles of recording cash and cash equivalents

Amounts include: cash, bank deposits, money in transit.

Cash equivalents are short-term investments with maturity not exceeding 3 months that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value since the date of acquisition of the investment at the reporting date.

3. Principles of accounting for financial investments***Investment in equity instruments of other entities***

Investments in equity instruments of other entities reflect equity investments but the Company does not have control, joint control or significant influence over the investee.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Investments in equity instruments of other entities are stated at cost less provisions for investment diminution.

4. Principles of recognition of trade receivables and other receivables

Trade receivables, prepayments to vendors, and other receivables at the reporting date, if:

- With a collection or payment period of less than 1 year (or within a business production cycle) are classified as Short-term Assets.
- With a recovery or payment period of more than 1 year (or over a business production cycle) are classified as Long-term Assets.

Provision for doubtful debts is made for receivables that are overdue for twelve (12) months or more, or for receivables that are unlikely to be paid by the debtor due to liquidation, bankruptcy or other difficulties.

5. Principles of inventory recording

Inventories are stated at cost. Where the net realizable value is lower than the cost price, the net realizable value shall be used. The cost of inventories comprises purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Inventory value is determined by the weighted average method.

Inventories are accounted for using the perpetual inventory method.

The provision for inventory devaluation is the difference between the original cost of inventory and their net realizable value.

6. Principles of recording and depreciating fixed assets

Tangible fixed assets and intangible fixed assets are recorded at original cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Leased fixed assets are initially recorded at fair value or present value of minimum lease payments (excluding VAT) and initial direct costs incurred in connection with the leased fixed assets. During use, leased fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation is calculated using the straight-line method. The estimated depreciation period is as follows:

- Houses, buildings	05 - 15 years
- Machinery and equipment	02 - 12 years
- Means of transport	06 - 14 years
- Office equipment	03 - 08 years
- Land use rights	47 years
- Computer software	03 years

The original cost of fixed assets and depreciation period are determined according to Circular No. 45/2013/TT-BTC dated April 25, 2013 and Circular No. 147/2016/TT-BTC dated October 13, 2016. of the Ministry of Finance on guidance on the management, use and depreciation of fixed assets.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Intangible fixed assets**

Land use rights are land rental fees that the Company pays once for many years and is granted a Land Use Rights Certificate. This land use right is amortized over the land lease term (47 years).

7. Principles of recognition and capitalization of borrowing costs

Spend fee Go get a loan Okay take note receive enter spend fee product export , terrible i in year When play born, apart from spend fee get a loan link mandarin direct next arrive job head private build construction or product export talent product d in spread Okay tiny into price treat belong to talent product there (Okay capital h o a) When Have enough the thing condition monster definition in Ink cartridge Plan Vietnamese math Male number 16 "Spend fee that 's it " .

Spend fee i link mandarin direct next arrive job head private build project or product export asset d in spread be calculated enter price t r belong to asset there (Okay capital chemical), bag including accounts interest money get a loan, division supplement discounts discount or extra case When release onion bonds , the items spend fee extra release born link mandarin to the process do goalkeeper capacitor get a loan .

8. Principles of recording and allocating prepaid expenses

Prepaid expenses only related to production and business costs during the year are recorded as short-term prepaid expenses and included in production and business costs during the year.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

9. Principles for recording trade payments and other payables

Trade payables, other payables at reporting date, if:

- Payment terms of less than 1 year or within a business production cycle are classified as short-term debt.
- Payment terms of more than 1 year or one business production cycle are classified as long-term debt .

10. Principles of recording equity

Owner's equity is recorded at the actual capital contributed by the owner.

Share capital surplus is recorded at the larger difference between the actual issuance price and the par value of shares when issuing shares for the first time, issuing additional shares or reissuing treasury shares.

Dividends payable to shareholders are recorded as payable in the Company's Balance Sheet after the dividend announcement by the Company's Board of Directors.

Undistributed profit after tax is the profit from the business's operations after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

NOTES TO THE FINANCIAL STATEMENTS (continued)**11. Principles and methods of revenue recognition***Sales revenue*

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively reliably;
- The company has obtained or will obtain economic benefits from the sale transaction;
- Identify costs associated with sales transactions.

Service revenue

Revenue from rendering of services is recognised when the outcome of the transaction can be estimated reliably. Where the provision of services relates to several periods, revenue is recognised in each period according to the results of the work completed at the date of the Balance Sheet of that period. The outcome of a service provision transaction is recognised when the following conditions are satisfied:

- Revenue is determined relatively reliably;
- Ability to obtain economic benefits from the transaction of providing that service;
- Determine the completed work on the date of the Balance Sheet;
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The portion of service work completed is determined by the method of assessing completed work.

Financial revenue

Revenue arising from interest, royalties, dividends, shared profits and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is possible to obtain economic benefits from the transaction;
- Revenue is determined relatively certainly.

Dividends and profits are recognized when the Company is entitled to receive dividends or profits from capital contributions.

12. Principles of accounting for cost of goods sold

Cost of goods sold reflects the cost of products, goods and services sold during the period.

The provision for inventory price reduction is included in the cost of goods sold based on the quantity of inventory and the difference between the net realizable value being less than the original cost of inventory. When determining the volume of inventory with price reduction requiring provision, the accountant must exclude the volume of inventory for which a sales contract has been signed (with a net realizable value not lower than the book value) but has not been transferred to the customer if there is certain evidence that the customer will not abandon the contract.

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Principles and methods of recording financial expenses

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;
- Cost of lending and borrowing;
- Losses due to changes in exchange rates of transactions involving foreign currencies;
- Provision for reduction in securities investment value.

The above amounts are recorded at the total amount incurred during the period, without offsetting against financial revenue.

14. Principles of accounting for sales costs and business management costs

Selling costs reflect the actual costs incurred in the process of selling products, products, goods, and service provision, including costs of offering, introducing products, advertising products, sales commissions, product warranty costs, goods (except construction activities), preservation, packaging, transportation costs, etc.

Business management costs reflect the general management costs of the enterprise, including costs for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management employees; costs of office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

15. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates.

16. Earnings per share

Basic earnings per share is calculated by dividing the profit after corporate income tax (after setting aside bonus and welfare funds) allocated to shareholders owning common shares of the company by the weighted average number of common shares outstanding during the year.

17. Department report

Segment reporting includes a business segment or a geographical segment.

Business segment: A distinguishable component of an entity that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Geographical segment: A distinguishable component of an entity that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

NOTES TO THE FINANCIAL STATEMENTS (continued)**18. Financial instruments****Initial notes***Financial assets*

At the date of initial recognition, financial assets are recorded at cost plus that are directly attributable to the acquisition of the financial assets.

The Company's financial assets include cash, short-term deposits, short-term receivables, other receivables and investments.

Financial liabilities

On the date of initial recognition, financial liabilities are recorded at cost less transaction costs directly attributable to the issuance of that financial liability.

The Company's financial liabilities include trade payables, other payables and loans.

Offsetting of financial instruments

Financial assets and financial liabilities are offset against each other and presented at net value in the Balance Sheet when and only when the Company:

- Has a legal right to set off the amount recorded; and
- Intend to settle on a net basis or to realise the asset and settle the liability simultaneously.

Re-evaluate after initial recording

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

19. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

NOTES TO THE FINANCIAL STATEMENTS (continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SH

1. Cash and cash equivalents	Opening balance VND	Closing balance VND
Cash		
Non-term bank deposits	8,881,450,118	13,368,063,339
Total	8,881,450,118	13,368,063,339

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Accounts receivable from customers

	Opening balance VND	Closing balance VND
a) Short-term trade receivables		
FAFA Vietnam Company Limited	13,050,142,816	13,050,142,816
Vietnam Construction Joint Stock Company	1,507,472,920	1,507,472,920
Hoang Minh Industrial Electrical Equipment Company Limited	4,861,294,431	4,861,294,431
Vector Vietnam Engineering Company Limited		1,863,636,364
Other trade receivables	5,185,992,829	3,714,338,081
Total	24,604,902,996	24,996,884,612

3. Short-term prepayment to seller

	Opening balance VND	Closing balance VND
a) Short-term prepayments to suppliers		
AP Plastic Company Limited	66,449,900	66,449,900
Prepay to other sellers	472,623,901	364,975,360
Total	539,073,801	431,425,260

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Other receivables	Opening balance VND	Closing balance VND
a) Short term	798,898,780	3,575,434,419
Advance	0	10,943,760
Employee receivables		
Short-term deposits	6,872,650	55,545,647
Other receivables	792,026,130	3,508,945,012
b) Long term	121,134,640	116,134,640
Long-term deposit and margin	121,134,640	116,134,640
Total	920,033,420	3,691,569,059

5. Provision for short-term doubtful receivables

Unit: VND

	Opening balance		Closing balance	
	Original price	Preventive	Original price	Preventive
Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	22,852,153,032	(11,920,953,371)	22,852,153,032	(8,972,280,940)
Other receivables				
FAFA Vietnam Company Limited	13,050,142,816	(6,525,071,408)	13,050,142,816	(3,915,042,845)
Hoang Minh Industrial Electrical Equipment Company Limited	4,861,294,431	(2,430,647,217)	4,861,294,431	(1,458,388,330)
Vietnam Construction Works Joint Stock Company	1,507,472,920	(1,507,472,920)	1,507,472,920	(1,507,472,920)
My Le Trading, Service, Tourism and Import-Export Joint Stock Company	295,884,789	(295,884,789)	295,884,789	(295,884,789)
Other parties	3,137,358,076	(1,161,877,037)	3,137,358,076	(1,795,492,056)
Total	22,852,153,032	(11,920,953,371)	22,852,153,032	(8,972,280,940)

6. Inventory

Unit: VND

	Opening balance		Closing balance	
	Original price	Preventive	Original price	Preventive
Add inventory cost	0	-	0	-

7. Taxes and Other Receivables from the State

Unit: VND

	Opening balance	Closing balance
Value Added Tax (VAT)		6,000,000,000
Total		6,000,000,000

8. Expenses Pending Allocation

	Opening balance VND	Closing balance VND
a) Short term	130,203,936	184,307,431
Factory roof rental cost	97,076,299	130,369,192
Other short-term prepaid expenses	33,127,637	53,938,239
b) Long term	97,376,947	3,216,621,533
Land lease expense		3,028,255,104
Other long-term prepaid expenses	97,376,947	188,366,429
Total	227,580,883	3,400,928,964

9. Ongoing Capital Construction Costs

	Opening balance VND	Closing balance VND
Purchase of Fixed Assets		
Construction in Progress	29,800,000,000	29,800,000,000
Capital construction		
Other Incomplete Capital Construction Projects	29,800,000,000	29,800,000,000
Total	29,800,000,000	29,800,000,000

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Increase and decrease of tangible fixed assets

Unit: VND

Target	Houses, buildings	Machinery and equipment	Means of transport, transmission	Management equipment	Toal
Original price of tangible fixed assets					
Beginning balance	12,444,637,206	34,446,837,693	1,304,832,727	77,350,000	48,273,657,626
Number increased during the year	27,075,458				27,075,458
- Purchased within the year	27,075,458		-		27,075,458
- Completed construction investment	-		-		-
- Increase from financial leased fixed assets	-		-		-
Number decreased during the year		7,320,554,837	129,000,000		7,449,554,837
- Liquidation, sale		7,320,554,837	129,000,000		7,449,554,837
End of year balance	12,471,712,664	27,126,282,856	1,175,832,727	77,350,000	40,851,178,247
Accumulated depreciation					
Beginning balance	443,594,318	15,079,558,348	857,029,722	77,350,000	16,457,532,388
Number increased during the year	360,000,000	972,144,026	111,950,748	-	1,444,094,774
- Depreciation during the year	360,000,000	972,144,026	111,950,748	-	1,444,094,774
- Increase from financial leased fixed assets					0
Number decreased during the year	-	6,588,877,669	129,000,000	-	6,717,877,669
- Liquidation, sale		6,588,877,669	129,000,000		6,717,877,669
End of year balance	803,594,318	9,462,824,705	839,980,470	77,350,000	11,183,749,493
Residual value of tangible fixed assets					
On New Year's Day	12,001,042,888	19,367,279,345	447,803,005	-	31,816,125,238
At the end of the year	11,668,118,346	17,663,458,151	335,852,257	-	29,667,428,754

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Increase and decrease of intangible fixed assets

Unit: VND

	Land use rights	Computer software	Other intangible fixed assets	Total
Original price of intangible fixed assets				
Beginning balance	348,000,000	711,158,600	84,949,500	1,144,108,100
Number increased during the year				
Number decreased during the year				
End of year balance	348,000,000	711,158,600	84,949,500	1,144,108,100
Accumulated depreciation				
Beginning balance		711,158,600	84,949,500	796,108,100
Number increased during the year				0
- Depreciation during the year				0
Number decreased during the year				
End of year balance	0	711,158,600	84,949,500	796,108,100
Residual value of intangible assets				
On New Year's Day	348,000,000	0	0	348,000,000
At the end of the year	348,000,000	0	0	348,000,000
			Opening balance	Closing balance
- Original price of fully depreciated intangible assets still in use			796,108,100	796,108,100

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payable to Seller

Unit: VND

	Opening balance		Closing balance	
	Value	of debtors	Value	of debtors
a) Short-term payables to suppliers	25,632,792,554	25,632,792,554	25,255,218,626	25,255,218,626
VKC Holdings Joint Stock Company	3,086,105,523	3,086,105,523	3,326,105,523	3,326,105,523
DH Asset Company Limited	20,000,000,000	20,000,000,000	20,000,000,000	20,000,000,000
Optical Fiber One Member Company Limited	146,437,088	146,437,088	146,437,088	146,437,088
Payable to other entities	2,400,249,943	2,400,249,943	1,782,676,015	1,782,676,015

13. Advances from Customers

Unit: VND

	Opening balance	Closing balance
Branch of CMC Telecommunications Infrastructure Joint Stock Company	52,505,310	52,505,310
ZHOUSINGSHE Vietnam Company Limited	-	52,171,211,025
Other Customers	28,367,579	28,367,579
Total	80,872,889	52,252,083,914

14. Taxes and other payments to the state

Unit: VND

	Closing balance		During the year		Opening balance	
	Accounts receivable	Amount payable	Amount payable	Amount paid	Accounts receivable	Amount payable
Output VAT	6,000,000,000	-	757,445,492	6,757,445,492	-	-
Corporate income tax	-	-	11,214,348,979	13,533,452,547	-	2,339,103,568
Personal income tax	-	265,661,352	77,748,125	109,171,670	-	297,084,897
Other taxes	-	-	-	-	-	-
Fees, charges and other amounts payable	-	-	-	-	-	-
Total	6,000,000,000	265,661,352	12,049,542,596	20,420,069,709	-	2,636,188,465

15. Other short-term payables and receivables

	Opening balance VND	Closing balance VND
Union dues	32,613,600	31,927,600
Social insurance, health insurance, unemployment insurance	-	-
Other short-term payables	2,386,048,064	2,675,572,184
Total	2,418,661,664	2,707,499,784

NOTES TO THE FINANCIAL STATEMENTS (continued)

Unit: VND

16. Loans and financial leases

	Opening balance		During the year		Closing balance	
	Value	of debtors	Increase	Reduce	Value	of debtors
a) Short term	11,830,032,478	12,380,572,618	126,622,992,347	136,877,202,247	29,529,865,386	29,529,865,386
<i>Short term loans (a1)</i>	<i>11,830,032,478</i>	<i>12,380,572,618</i>	<i>126,622,992,347</i>	<i>136,877,202,247</i>	<i>29,529,865,386</i>	<i>29,529,865,386</i>
Vietnam Joint Stock Commercial Bank for Industry and Trade - Nhon Trach Branch	3,690,133,962	3,690,133,962		3,690,133,962	0	0
Kafi Securities Joint Stock Company	5,614,856,500	5,614,856,500	126,622,992,347	132,237,848,847	0	0
KB Securities Joint Stock Company			46,401,945,381	18,447,902,573	27,954,042,808	27,954,042,808
Long-term loans and debts due for payment (b1)	2,525,042,016	3,075,582,156	0	949,219,438	1,575,822,578	1,575,822,578
Tien Phong Commercial Joint Stock Bank - Ho Chi Minh City Branch	2,525,042,016	3,075,582,156		949,219,438	1,575,822,578	1,575,822,578
b) Long term	3,142,042,019	3,142,042,019	-	949,219,438	2,192,822,581	2,192,822,581
Tien Phong Commercial Joint Stock Bank - Ho Chi Minh City Branch (b1)	3,142,042,019	3,142,042,019		949,219,438	2,192,822,581	2,192,822,581
Add	14,972,074,497	15,522,614,637	126,622,992,347	137,826,421,685	31,722,687,967	31,722,687,967

(a1) Details of short-term bank loans:

Lender	Loan Agreement	Loan term	Interest rate	Principal balance as of 30/09/2026	Guarantee method
Vietnam Joint Stock Commercial Bank for Industry and Trade - Nhon Trach Branch	HDCVHM No. 001/2023-HDCVHM/NHCT681-SAMETEL dated March 28, 2023	According to each debt but not more than 6 months	By each	0	Mortgage of Company assets
Add				0	

(b1) Details of long-term bank loans:

Lender	Loan Agreement	Loan amount	Loan term	Payment over 12 months	Payment under 12 months	Principal balance as of 31/03/2025	Guarantee method
TIEN PHONG COMMERCIAL JOINT STOCK BANK-Ho Chi Minh City Branch	No. 47/2020/HDTD/NOH/02 dated September 28, 2020	9,000,000,000	84 months	1,575,822,578		1,575,822,578	Mortgage
TIEN PHONG COMMERCIAL JOINT STOCK BANK-Ho Chi Minh City Branch	No. 47/2020/HDTD/NOH/03 dated May 11, 2021	9,000,000,000	84 months	2,192,822,581		2,192,822,581	Mortgage
Add				3,768,645,159	0	3,768,645,159	

NOTES TO THE FINANCIAL STATEMENTS (continued)

17. Equity

a) Equity fluctuation comparison table

Unit: VND

	Owner's equity	Capital surplus	Development investment fund	Undistributed profit after tax	Total
Last year's opening balance	65,607,390,000			(7,360,916,982)	58,246,473,018
Profit/(Loss) for the year					
Last year ending balance	65,607,390,000	0	0	(7,360,916,982)	58,246,473,018
Beginning balance of this year	65,607,390,000	0	0	(7,360,916,982)	58,246,473,018
Profit/(Loss) for the year					
Other increases					
Other discounts				37,304,279,741	37,304,279,741
Balance at the end of this year	65,607,390,000	0	0	29,943,362,759	95,550,752,759

NOTES TO THE FINANCIAL STATEMENTS (continued) according to)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
1. Revenue sell row and bow grant pandemic service	6,386,590,540	19,305,275,384
a) Revenue		
Revenue sell row chemical		14,050,656,972
Revenue sell wall product		
Revenue bow grant pandemic service	6,386,590,540	5,254,618,412
b) Revenue with the beside link mandarin		
Are not release born		
2. Clauses reduce apart from business collect	-	-
Reduce price row sell	-	-
Row sell bag pay again	-	-
3. Revenue pure about sell row and bow grant pandemic service	6,386,590,540	19,305,275,384
Revenue pure sell row chemical		14,050,656,972
Revenue pure sell wall product	-	
Revenue pure bow grant pandemic service	6,386,590,540	5,254,618,412
4. Price capital row sell	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Price capital belong to row chemical Satisfied sell		13,146,016,458
Price capital belong to wall product Satisfied sell		
Price capital pandemic service Satisfied bow grant	1,602,814,201	4,938,253,853
Excerpt set up /(complete) input) Project room reduce price row exist warehouse		
Total	1,602,814,201	18,084,270,311
5. Revenue active dynamic talent main	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Interest money send , money give get a loan	4,890,216,149	6,977,975
Total	4,890,216,149	6,977,975

NOTES TO THE FINANCIAL STATEMENTS (continued) according to)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

6. Cost talent main	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Interest money get a loan	461,425,747	1,473,705,718
Provision for Impairment of Financial Investments	(3,009,560,000)	
Finance Lease Interest Income		28,656,334
Expenses from Securities Trading Investment Activities	10,250,370,517	
Total	461,425,747	1,473,705,718
7. Cost sell row	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Expense cost labour	920,488,770	464,222,955
Expense depreciation	1,597,966	57,009,259
Expense pandemic service buy outside	86,596,232	298,451,978
Expense other equal money	134,023,614	332,276,886
Expense tell onion	98,157,219	
Total	1,240,863,801	1,151,961,078
8. Cost manage reason business career	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Expense core labour	653,129,959	717,388,063
Expense depreciation	566,717,802	1,581,192,037
Excerpt establish / (Return) project room	(759,090,909)	6,602,737,101
Expense pandemic service buy outside	1,082,785,461	98,042,765
Expense other equal money	258,965,066	45,318,724
Contingency Expenses	3,386,557,049	
Total	5,189,064,428	9,044,678,690
9. Other Income	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Proceeds from Disposal of Fixed Assets	55,490,067,728	30,964,000,000
Other income	11,226,553	529,510,855
Total	55,501,294,281	31,493,510,855

NOTES TO THE FINANCIAL STATEMENTS (continued) according to

10. Cost other	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Expense penalty onion main	-	25,210,912,717
Price treat still again of TS and costs bar reason , concession sale of fixed assets	148,630,148	
Expense other	2,146,002,837	877,977,180
Add	2,331,392,825	26,088,889,897

11. Cost tax collect enter business career presently onion

Pursuant to Circular No. 128/2003/TT-BTC dated 22 December 2003 and Circular No. 88/2004/TT-BTC dated 1 September 2004, the Company was entitled to the following corporate income tax incentives: a 15% preferential tax rate for 12 years, an exemption from Corporate Income Tax (CIT) for the first three years, and a 50% reduction of CIT payable for the subsequent seven years.

From 2022, the Company is no longer entitled to the 15% preferential tax rate or the 50% reduction in Corporate Income Tax.

According to Circular No. 96/2015/TT-BTC dated June 22, 2015 , the Company is enjoy Tax advantage treat according to attend original judgment give time space still again give part collect enter increase more release born from fixed assets wall from stage paragraph 2009-2013 .

According to Decree Decree 218/2013/ND-CP dated December 26, 2013 and information Circular 78/2014/TT-BTC, Circular 151 / 2014/TT-BTC dated June 18, 2014 :

+ The company is enjoy Tax advantage treat free 2 years tax , 50% reduction in corporate income tax for 4 years next according to opposite to with part collect enter increase more from attend sentence head private open wide .

+ The company is enjoy tax rate advantage 10 % off time 15 year term pressure use opposite to with : Income belong to business career from real presently attend sentence head private new belong the field area : ... production export power quantity re create , energy quantity clean , energy quantity from job pepper cancel matter discharge ; develop labour turmeric born study . 2024 is year 4th The Company was enjoy tax rate advantage 10% discount

Activities dynamic product export terrible business other : tax 20% rate .

Decision maths tax of the Company will bear the check check belong to muscle mandarin tax . Due to the pressure use law and the rules about tax opposite to with much type deliver pandemic other each other Have body Okay prize prefer according to much way other each other , number tax Okay program display on Report talent main Have body bag replace change according to decide determine belong to muscle mandarin tax

Board wish calculate level tax collect enter business career presently onion belong to business career Okay program display below This :

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Total profit profit plan maths before tax	50,857,732,288	(5,088,558,709)
The items thing adjust increase , decrease profit profit plan maths to body determine profit profit bear tax collect enter business career		
- The items thing adjust increase		
- The items thing adjust reduce		
Total collect enter bear tax Not yet apart from transfer hole	50,857,732,288	(5,088,558,709)
Hole from the year before switch to	-	-
Total collect enter bear tax Satisfied apart from transfer hole	50,857,732,288	(5,088,558,709)
Expense corporate income tax on TN bear tax year presently onion	13,553,452,547	-
Expense corporate income tax year before submit supplement according to QTT		777,935,410
Expense corporate income tax must submit in year	13,553,452,547	777,935,410

12. Interest muscle copy above neck vote and interest think reduce above neck vote

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Profit plan maths after tax collect enter business career	50,857,732,288	(5,088,558,709)
The items thing adjust increase (decrease) profit profit plan maths to body determine profit profit stool supplement for college common stock information		
- The items thing adjust increase		
- The items thing adjust reduce		
+ Excerpt Fund praise reward happiness benefit (*)		
+ Excerpt Fund reward surpass plan plan (*)		

Profit stool supplement give neck winter office have neck vote universal information	50,857,732,288	(5,088,558,709)
Neck vote universal information in progress save onion jar army in period	6,560,739	6,560,739
Interest muscle copy above neck vote	7,752	(776)
Interest think reduce above neck vote	7,752	(776)

VII. OTHER INFORMATION

1. Report set part

Report set part Okay program display according to field area terrible business and area area land reason . Report set part main weak To be according to field area terrible business based on above muscle structure nest function and manage reason internal set and system Reporting System talent main internal set of the Company.

Report set part according to area area land reason

The company only active dynamic in area area land reason lead Vietnam should Are not program display newspaper fox set part according to area area land reason

Report set part according to field area terrible business

Activity dynamic terrible business owner weak of the Company is product export , purchase sell design object whether electricity and far information should Are not program display newspaper fox set part

The company has the field area terrible business main To be product export and love trade

Information about conclude fruit terrible business belong to set part according to field area terrible business of the Company as after :

Only pepper	Product export	Commerce	Pandemic service	Add
9/30/2025				
Revenue pure		14,050,656,972	5,254,618,412	19,305,275,384
Price capital row sell		13,146,016,458	4,938,253,853	18,084,270,311
Profit combine	-	904,640,514	316,364,559	1,221,005,073
6/30/2026				
Revenue pure	-		6,386,590,540	6,386,590,540
Price capital row sell	-		1,602,814,201	1,602,814,201
Profit combine	-	-	4,783,776,339	4,783,776,339

Time information limit unique limit belong to in debt Right pay talent main of the Company based on above the price treat bar maths Not yet extract discount according to fit copper like after :

	From 01 year return down	From 01 year up to 05 years	Add
Number last year	60,542,325,003	2,192,822,581	62,735,147,584
The items get a loan	29,529,865,386	2,192,822,581	31,722,687,967
Right pay People sell	25,632,792,554	-	25,632,792,554
Right pay other	5,379,667,063	-	5,379,667,063
Number head year	92,466,031,249	3,142,042,019	95,608,073,268
The items get a loan	11,830,032,478	3,142,042,019	14,972,074,497
Right pay People sell	25,255,218,626	-	25,255,218,626
Right pay other	55,380,780,145	-	55,380,780,145

Company for that level degree practice central risk round opposite to with job pay in debt To be low . The company has ability power bar maths the section in debt arrive limit from current money from active dynamic terrible business and money collect from the talent product talent main unique deadline

5. Number comparative data

Number comparative data To be number whether on Report talent main give year talent main conclude end December 31 , 2024 and newspaper fox talent main give period plan maths from 01/01/2026 to 30/09/2026 byRSM Vietnam Auditing & Consulting Company Limited maths .

6. Information about active dynamic link custom

During the period plan maths from 01/01/2026 to 30/09/2026 no Have active dynamic or the case release born any Have image enjoy worth tell arrive ability power active dynamic link custom of the Company. Because so , report talent main of the Company is set up above muscle office fake The Company will active dynamic link custom

PREPARED BY
(Signature, full name)

Nguyễn Tuyết Phương

CHIEF ACCOUNTANT
(Signature, full name)

Nguyễn Tuyết Phương

