

SAMETEL JOINT STOCK COMPANY
No.: 2010/2026/SMT-KTTC
*Explanation of Business Performance for the
Third Quarter of 2026*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
Hanoi, 20 October 2026

**To: - The State Securities Commission of Vietnam
-Hanoi Stock Exchange**

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Organization name: SAMETEL Joint Stock Company

Head office: 9th Floor, Thien Nien Ky Tower, No. 4 Quang Trung Street, Ha Dong Ward, Hanoi
City

Stock code: SMT

Pursuant to Circular No. 155/2015/TT-BTC dated 6 October 2015 and based on the Company's business and production results, SAMETEL Joint Stock Company hereby provides an explanation of its business and production performance for the third quarter of 2026 compared with the same period in 2025:

KEY BUSINESS PERFORMANCE INDICATORS

Indicator	Q3 2026	Q3 2025	Comparison 2026/2025
Net revenue from sales	2,482,593,051	4,973,877,071	-50%
Cost of goods sold	476,951,526	3,578,159,090	-87%
Financial expenses	902,732,710	403,138,405	124%
Selling expenses	290,910,471	297,459,564	-2%
General and administrative expenses	723,812,099	6,595,796,241	-89%
Other profit	9,142,255	5,318,574,929	
Accounting profit before tax	383,505,810	(579,168,079)	
Corporate income tax			
Accounting profit after tax	383,505,810	(579,168,079)	



- Revenue from goods sales decreased by 50% compared with the third quarter of 2025 due to the Company's restructuring of its manufacturing business lines.
- Cost of goods sold decreased by 87% compared with the third quarter of 2025, in line with the decrease in revenue.
- Financial expenses increased compared with the third quarter of 2025 because the Company increased its outstanding loan balance.
- Selling expenses decreased by 2% compared with the third quarter of 2025 as the Company is undertaking a restructuring.
- General and administrative expenses decreased by 89% compared with the third quarter of 2025 because the Company reduced its provision for doubtful receivables.
- During the year, the Company restructured its entire system and disposed of all machinery and equipment relating to certain ineffective business segments.

- Profit after tax improved compared with the same period of the previous year, turning from a loss into a profit as a result of the Company's operational restructuring.

We hereby undertake that the information disclosed above is true and accurate, and accept full responsibility under the law for the contents of the disclosed information.

Recipients:

- As above;
- Filed at the Accounting and Finance Department.



VU THI PHUONG

