

SON LA SUGAR JOINT STOCK COMPANY

FINANCIAL STATEMENT

For the financial period from 01/07/2026 to 30/09/2026

M.S.D.

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SON LA SUGAR JOINT STOCK COMPANY
STATEMENT OF FINANCIAL POSITION

At 30/09/2026

B01-DN

Unit: VND

ASSETS	Code	Notes	30/09/2026	01/07/2026
A - CURRENT ASSETS	100		1.307.641.812.425	1.538.516.005.011
I. Cash and cash equivalents	110	V.1	289.223.989.850	314.859.995.775
1. Cash	111		29.223.989.850	82.159.995.775
2. Cash equivalents	112		260.000.000.000	232.700.000.000
II. Short-term financial investments	120	V.2	9.400.000.000	9.400.000.000
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities	122		-	-
3. Investments held to maturity	123		9.400.000.000	9.400.000.000
III. Short-term receivables	130		738.732.469.620	726.208.909.112
1. Short-term trade receivables	131		603.720.122.184	647.991.212.599
2. Short-term prepayments to suppliers	132		58.430.598.799	16.370.803.556
3. Short-term internal receivables	133		-	-
4. Receivables according to construction contract progre	134		-	-
5. Other short-term receivables	135		88.081.008.098	73.346.152.418
6. Provision for doubtful short-term receivables	136		(11.499.259.461)	(11.499.259.461)
7. Short-term assets awaiting resolution	137		-	-
IV. Inventories	140		243.413.751.740	488.030.921.207
1. Inventories	141		273.339.547.027	517.956.716.494
2. Provision for devaluation of inventories	142		(29.925.795.287)	(29.925.795.287)
V. Short-term biological assets	150		-	-
VI. Other short-term assets	160		26.871.601.215	16.178.917
1. Short-term prepaid expenses	161		26.855.422.298	-
2. Deductible value-added tax	162		-	-
3. Taxes and other receivables from the State budget	163		16.178.917	16.178.917
B - LONG-TERM ASSETS	200		543.446.625.902	560.344.349.262
I. Long-term receivables	210		-	-
II. Fixed assets	220		508.939.601.818	522.432.476.689
1. Tangible fixed assets	221		507.783.870.070	521.273.183.893
<i>Historical cost</i>	222		1.077.837.891.937	1.075.498.209.519
<i>Accumulated depreciation</i>	223		(570.054.021.867)	(554.225.025.626)
2. Finance lease fixed assets	224		-	-
3. Intangible fixed assets	227		1.155.731.748	1.159.292.796
<i>Historical cost</i>	228		2.018.991.660	2.018.991.660
<i>Accumulated depreciation</i>	229		(863.259.912)	(859.698.864)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term work in progress	250		11.163.967.620	13.192.470.856
1. Long-term production and business in progress	251		-	-
2. Construction in progress	252		11.163.967.620	13.192.470.856
VI. Long-term financial investments	260		9.600.000.000	9.600.000.000
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		9.600.000.000	9.600.000.000
VII. Other long-term assets	270		13.743.056.464	15.119.401.717
1. Long-term prepaid expenses	271		13.743.056.464	15.119.401.717
TOTAL ASSETS	280		1.851.088.438.327	2.098.860.354.273

SON LA SUGAR JOINT STOCK COMPANY
STATEMENT OF FINANCIAL POSITION (continued)

At 30/09/2026

LIABILITIES AND EQUITY	Code	Notes	30/09/2026	01/07/2026
C - LIABILITIES	300		66.098.206.671	336.395.071.656
I. Current liabilities	310		66.098.206.671	336.395.071.656
1. Short-term trade payables	311		27.438.286.576	76.648.493.443
2. Short-term advances from customers	312		456.280.295	8.971.618.685
3. Dividends and profits payable	313		37.164.000	-
4. Taxes and other obligations to the State budget	314		26.951.560.289	14.224.331.737
5. Payables to employees	315		2.117.877.222	3.170.879.876
6. Short-term accrued expenses	316		2.358.327.414	5.023.788.058
7. Short-term internal payables	317		-	-
8. Short-term payables under construction contracts	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320		3.447.541.867	4.238.409.893
11. Short-term borrowings and finance lease liabilities	321		-	220.432.267.861
12. Short-term provisions	322		2.000.000.000	2.000.000.000
13. Bonus and welfare funds	323		1.291.169.008	1.685.282.103
D - EQUITY	400		1.784.990.231.656	1.762.465.282.617
1. Owners' equity	411		97.919.450.000	97.919.450.000
- Ordinary shares with voting rights	411a		97.919.450.000	97.919.450.000
- Preference shares	411b		-	-
2. Share premium	412		3.998.638.028	3.998.638.028
3. Bond conversion option	413		-	-
4. Other owners' capital	414		-	-
5. Treasury shares	415		-	-
6. Asset revaluation differences	416		-	-
7. Exchange differences	417		-	-
8. Development and investment fund	418		95.607.779.802	95.607.779.802
9. Other equity funds	419		6.757.975.000	6.794.975.000
10. Undistributed earnings	420		1.580.706.388.826	1.558.144.439.787
- Undistributed profit after tax brought forward	420a		1.558.144.439.787	1.366.929.417.231
- Undistributed profit after tax for the current period	420b		22.561.949.039	191.215.022.556
11. Non-controlling interests	429		-	-
TOTAL LIABILITIES AND EQUITY	440		1.851.088.438.327	2.098.860.354.273

Prepared on October 20, 2026

Prepared by



Nguyen Thi Thuy

Chief Accountant



Nguyen Thi Khuong

General Director



Dang Viet Anh

SON LA SUGAR JOINT STOCK COMPANY
STATEMENT OF INCOME

B02-DN

For the financial period from 01/07/2026 to 30/09/2026

Unit: VND

ITEMS	Code	Notes	From 01/07/2026 to 30/09/2026	From 01/07/2025 to 30/09/2025	Accumulated from the beginning of the year to the end of Quarter I/2026-2027	Accumulated from the beginning of the year to the end of Quarter I/2025-2026
1. Revenue from sales of goods and rendering of services	01	VI.1	268.546.537.147	298.947.074.294	268.546.537.147	298.947.074.294
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		268.546.537.147	298.947.074.294	268.546.537.147	298.947.074.294
4. Cost of goods sold	11	V.2	247.908.677.596	222.135.234.203	247.908.677.596	222.135.234.203
5. Gross profit from sales of goods and rendering of services	20		20.637.859.551	76.811.840.091	20.637.859.551	76.811.840.091
6. Gain/loss from sales or disposal of investment property	21	V.3	-	-	-	-
7. Financial income	22	V.4	11.267.514.729	12.107.719.932	11.267.514.729	12.107.719.932
8. Financial expenses	23	V.5	1.385.521.951	1.802.150.166	1.385.521.951	1.802.150.166
Including: Interest expenses	24		1.385.521.951	1.802.150.166	1.385.521.951	1.802.150.166
9. Selling expenses	25	V.6	626.685.573	441.530.340	626.685.573	441.530.340
10. General and administration expenses	26	V.7	7.357.706.434	5.192.046.038	7.357.706.434	5.192.046.038
11. Share of profit or loss in joint ventures and	27		-	-	-	-
12. Net operating profit	30		22.535.460.322	81.483.833.479	22.535.460.322	81.483.833.479
13. Other income	31	V.8	27.390.435	29.519.512	27.390.435	29.519.512
14. Other expenses	32	V.9	901.718	1.000	901.718	1.000
15. Other profit	40		26.488.717	29.518.512	26.488.717	29.518.512
16. Accounting profit before tax	50		22.561.949.039	81.513.351.991	22.561.949.039	81.513.351.991
17. Current corporate income tax expense	51		-	-	-	-
18. Deferred corporate income tax expense	52	V.10	-	-	-	-
19. Net profit after tax	60		22.561.949.039	81.513.351.991	22.561.949.039	81.513.351.991
22. Basic earnings per share	70		2.304	8.325	2.304	8.325

Prepared by



Nguyen Thi Thuy

Chief Accountant



Nguyen Thi Khuong

Prepared on October 20, 2026

General Director



Dang Viet Anh

SON LA SUGAR JOINT STOCK COMPANY

STATEMENT OF CASH FLOWS

B03-DN

For the financial period from 01/07/2026 to 30/09/2026

(Direct method)

Unit: VND

ITEMS	Code	Notes	From 01/07/2026 to 30/09/2026	From 01/07/2025 to 30/09/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Cash receipts from sales of goods, rendering of services and other revenue	01		332.919.145.663	570.926.674.018
2. Cash payments to suppliers of goods and services	02		(68.456.894.794)	(61.951.396.287)
3. Cash payments to employees	03		(7.244.465.874)	(3.772.095.869)
4. Interest paid	04		(2.125.540.911)	(1.802.150.166)
5. Corporate income tax paid	05		(8.554.886.876)	(6.943.899.539)
6. Other cash inflows from operating activities	06		2.807.346.808	1.566.998.080
7. Other cash outflows for operating activities	07		(54.548.442.080)	(50.549.103.891)
<i>Net cash flows from operating activities</i>	20		194.796.261.936	447.475.026.346
II. CASH FLOWS FROM INVESTING ACTIVITIES				
Cash payments for purchases and construction of fixed assets and other long-term assets				(214.810.000)
1. term assets	21			
2. Cash proceeds from disposals of fixed assets and other long-term assets	22			
3. Cash payments for loans and purchases of debt instruments of other entities	23			
Cash receipts from loan recovery and resales of debt instruments of other entities				2.000.000.000
4. entities	24			
5. Cash payments for investments and capital contributions to other entities	25			
Cash receipts from recovery of investments and capital contributions to other entities				
6. entities	26			
7. Cash receipts of interests, dividends and distributed profits	27			
<i>Net cash flows from investing activities</i>	30		-	1.785.190.000
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash proceeds from issuance of shares and owners' contributed capital	31			
2. Cash payments for capital refunds to owners and repurchases of issued shares	32			
3. Cash proceeds from borrowings	33	VII.3	18.500.000.000	
4. Cash repayments of principal borrowings	34	VII.4	(238.932.267.861)	(300.960.284.210)
5. Cash repayments of principal finance lease liabilities	35			
6. Dividends and profits paid to owners	36			
<i>Net cash flows from financing activities</i>	40		(220.432.267.861)	(300.960.284.210)
Net cash flows during the year	50		(25.636.005.925)	148.299.932.136
Cash and cash equivalents at beginning of the year	60	V.1	314.859.995.775	3.208.072.612
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at end of the year	70	V.1	289.223.989.850	151.508.004.748

Prepared by



Nguyen Thi Thuy

Chief Accountant



Nguyen Thi Khuong

Prepared on October 20, 2026

General Director




SON LA SUGAR JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

B09-DN

For the financial period from 01/07/2026 to 30/09/2026

I. GENERAL INFORMATION

1. Structure of ownership

Son La Sugar Joint Stock Company, formerly a state-owned enterprise, was converted into a joint stock company under Decision No. 2761/QĐ-UBND dated November 26, 2007, issued by the People's Committee of Son La Province. The Company operates in accordance with Enterprise Registration Certificate No. 5500155321 issued on February 20, 2008, by the Department of Planning and Investment in Son La Province. During its operation, changes to the Company's business sectors and charter capital have been approved by the Department of Planning and Investment in Son La Province, as reflected in the amendments to the Enterprise Registration Certificate from the first to the 11st amendment dated May 29, 2026.

The Company's shares were officially traded on the Hanoi Stock Exchange (HNX) starting from October 16, 2012 with the stock symbol SLS.

The Company's head office is located at Km 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province.

2. Business lines

- Manufacturing and processing
- Commercial business.

3. Business activities

Main Business Activities:

- Production, processing and trading of cane sugar, molasses and post-sugar products;
- Trading in fertilizers, nitrogen fertilizers, pesticides, sugarcane seeds.

4. Normal operating cycle

The Company's operating cycle is the period from the purchase of raw materials involved in the production process to the conversion into money or assets easily converted into money, usually no more than 12 months.

5. Company's operating characteristics affecting the Financial Statements

During the year, there were no events relating to the legal environment, market developments, business, managerial or financial operating characteristics, mergers, divisions, spin-offs, scale changes, etc., that had a material impact on the enterprise's Financial Statements.

6. Employee

The total number of employees of the Company as at September 30, 2026 is 477 persons

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

Accounting period of the Company starts from July 1 of the previous year to June 30 of the following year

2. Accounting currency

The accounting currency is Vietnam Dong (VND).

III. APPLICABLE ACCOUNTING SYSTEM AND ACCOUNTING STANDARDS

1. Applicable accounting system

The Company applies the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 ("Circular 99") issued by the Ministry of Finance providing guidance on corporate

The financial statements are prepared on a historical cost basis and in accordance with Vietnamese Accounting Standards. The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. Statement of compliance with Accounting Standards and Accounting System

The Board of Management ensures that the financial statements have been prepared and presented in compliance with the requirements of Vietnamese Accounting Standards, the prevailing Vietnamese Corporate Accounting System and relevant statutory regulations on the preparation and presentation of financial statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in preparing its Financial Statements. These accounting policies have been consistently applied to the financial statements for the most recent financial year.

1. Principles for recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and term bank deposits with an original maturity of not more than 3 months, cash in transit, and short-term investments with a recovery period of not more than 3 months from the date of investment, which are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value at the reporting date. The determination of cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Statement of Cash Flows".

2. Accounting principles for financial investments

a) Investments held to maturity

Investments held to maturity are investments that the Board of Management has the intention and ability to hold until maturity.

Investments held to maturity are initially recognized at historical cost. Subsequent to initial recognition, if such investments have not been provided for doubtful debts in accordance with other regulations, they are recognized at recoverable amount. Impairment losses on investments, if any, are recognized as financial expenses in the statement of income and deducted directly from the carrying amount of the investments.

b) Investments in subsidiaries, joint ventures, and associates

Principles for determining joint ventures and associates: Based on the percentage of voting rights.

Associates are all entities over which the Company has significant influence but not control, generally accompanying by a shareholding of between 20% and 50% of the voting rights.

Investments in associates are initially recognized at historical cost. Dividend distributions received by the Company from the accumulated profits of associates arising after the acquisition date are recognized in the Company's separate statement of income. Other distributions are considered as a recovery of investments and are deducted from the investment cost.

Subsequent to initial recognition, these investments are measured at historical cost less provision for impairment of investments. Provision for impairment of investments is made when the investee suffers losses. The provision for impairment is recognized in the statement of income during the year.

3. Accounting principles for receivables

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS

B09-DN

For the financial period from 01/07/2026 to 30/09/2026

Receivables represent amounts collectible from customers or other parties. Receivables are stated at book value less provision for doubtful debts.

The classification of receivables into trade receivables, internal receivables, and other receivables is made based on the following principles:

- **Trade receivables:** Comprise commercial receivables arising from purchase and sale transactions between the Company and buyers who are independent of the Company.
- **Other receivables:** Comprise non-commercial receivables not related to purchase and sale transactions (such as receivables from interest, dividends and distributed profits; payments made on behalf of third parties to be recovered; receivables on behalf of principals in export consignment arrangements; receivables from non-monetary asset loans, fines, compensations, and assets awaiting resolution, etc.).

Monitoring of receivables

Receivables are monitored in detail by original maturity, remaining maturity at the reporting date, original currency, and each counterpart. At the reporting date, receivables with a remaining recovery period of not more than 12 months or one operating cycle are classified as short-term receivables, and those with a remaining recovery period of more than 12 months or one operating cycle are classified as long-term receivables.

Receivables are recognized at values not exceeding recoverable amounts.

Method for provisioning doubtful debts

Provision for doubtful debts represents the value of receivables that the Company expects to be uncollectible at the end of the financial year. Increases or decreases in the provision balance are recognized in general and administration expenses during the year. Provision for doubtful debts is made for each receivable based on the overdue period of principal repayment under initial commitments (excluding debt rescheduling between parties) or expected losses.

4. Principles for recognition of inventories

Inventories are stated at the lower of cost and net realizable value. Such determination is made in accordance with Vietnamese Accounting Standard No. 02 - "Inventories", specifically: Inventories' cost comprises purchase costs, processing costs, and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory valuation method: Weighted average

Inventory accounting method: Perpetual system.

Method for provisioning for devaluation of inventories: Provision for devaluation of inventories is made for the estimated loss due to potential impairment in value (due to price reduction, damage, substandard quality, obsolescence, etc.) that may occur to raw materials, finished goods, and merchandise owned by the Company, based on appropriate evidence of impairment at the end of the financial year. Increases or decreases in the provision balance are recognized in cost of goods sold during the year.

5. Accounting principles and depreciation of fixed assets

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

The historical cost of a tangible fixed asset comprises all expenditures incurred by the Company to bring the asset to its ready-to-use state. The determination of historical costs of tangible fixed assets for each category complies with Vietnamese Accounting Standard No. 03 on tangible fixed assets.

SON LA SUGAR JOINT STOCK COMPANY
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B09-DN

For the financial period from 01/07/2026 to 30/09/2026

Subsequent expenditures incurred after initial recognition (upgrade, renovation, maintenance, repair expenses, etc.) are recognized in the statement of income during the year. Where it can be clearly demonstrated that such expenditures have increased the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard performance, such expenditures are capitalized as an additional cost of the fixed assets.

When tangible fixed assets are sold or disposed of, their historical cost and accumulated depreciation are written off from the statement of financial position, and any gains or losses arising from disposal are recognized in the statement of income.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The estimated useful lives categorized by asset groups are as follows:

Category of fixed assets	Useful life
Buildings and structures	10 - 50 years
Machinery and equipment	06 - 10 years
Means of transportation	07 - 10 years
Office equipment and tools	05 - 08 years
Other tangible fixed assets	05 years

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

Land use rights

Land use rights comprise:

Land use rights are recognized as intangible fixed assets when the Company is granted the Land Use Rights Certificate. The historical cost of land use rights includes all expenses directly related to acquiring the land use rights. Indefinite land use rights are not amortized.

Computer software

The historical cost of computer software is determined as all actual expenditures incurred by the Company to acquire the software in cases where the software is separable from the related hardware, semiconductor integrated circuit layout designs in accordance with the law on intellectual property. Computer software is amortized using the straight-line method over its estimated useful life.

Other regulations on management, use, and depreciation of fixed assets

Other regulations regarding the management, use, and depreciation of fixed assets are implemented by the Company in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, Circular No. 147/2016/TT-BTC dated October 13, 2016, and Circular No. 28/2017/TT-BTC dated April 12, 2017 issued by the Minister of Finance providing guidance on the management, use, and depreciation of fixed assets.

6. Accounting principles for prepaid expenses

Prepaid expenses are actual expenses incurred (including prepaid expenses and accrued expenses not yet paid) that are related to the business results of multiple accounting periods.

Prepaid expenses mainly comprise the value of tools and instruments, landscaping and campus expenses of the Company, etc., and other expenses incurred during the Company's business operations which are considered to bring future economic benefits to the Company. These expenses are amortized to the statement of income using the straight-line method based on the Company's estimated useful lives or recovery periods.

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For the financial period from 01/07/2026 to 30/09/2026

Prepaid expenses are monitored in detail by terms. At the reporting date, prepaid expenses with a term of not more than 12 months or one operating cycle from the date of prepayment are classified as short-term prepaid expenses, and those with a term of more than 12 months or one operating cycle from the date of prepayment are classified as long-term prepaid expenses.

7. Accounting principles for payables

Payables are stated at historical cost. The classification of payables into trade payables, dividends/profits payable, and other payables is made based on the following principles:

- **Trade payables:** Comprise commercial payables arising from purchase transactions of goods, services, and assets.
- **Dividends and profits payable:** Comprise dividends and corporate profits payable by the Company to owners (shareholders, capital contributing members, general partners, etc.). The time when the Company recognizes dividend/profit payables is the date of approval of the dividend payment resolution by the General Meeting of Shareholders / the decision date of the Board of Management / the record date.
- **Other payables:** Comprise non-commercial payables not related to purchase, sale, or rendering of goods and services transactions (such as interest payables, financial investment operation expenses payable; payables for expenses paid on behalf of third parties; payables for borrowed assets, fines, compensations, pending assets awaiting resolution, payables for social insurance, health insurance, unemployment insurance, trade union fees,

Monitoring of payables

Payables are monitored in detail by original maturity, remaining maturity at the reporting date, original currency, and each counterpart. At the reporting date, payables with a remaining debt repayment period of not more than 12 months or one operating cycle are classified as short-term payables, and those with a remaining debt repayment period of more than 12 months or one operating cycle are classified as long-term payables.

Payables are recognized at values not less than the amounts payable.

8. Principles for recognition of accrued expenses

Accrued expenses comprise amounts payable for goods and services received from sellers or provided to buyers in the reporting period but not yet paid due to insufficient vouchers, dossiers, and accounting documents, which are recognized in production and business expenses of the reporting period.

Basis for determining accrued expenses:

- **Electricity, water, and telephone payables:** Based on the statement of services used and applicable unit prices / or payment notices from service providers.
- **Leave pay accrued:** Based on the leave tracking sheet and applicable unit prices.
- **Expenses during seasonal/periodic production suspension:** Based on the production suspension plan and expenses to be incurred during the suspension of production and business operations.
- **Accrued loan interest payable in case of borrowing / issuing bonds with interest paid in arrears:** Based on the principal balance, term, and applicable interest rate.

9. Principles and methods for recognition of provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. Provisions are recognized in compliance with the conditions stipulated in Vietnamese Accounting Standard No. 18 "Provisions, Contingent Liabilities and Contingent Assets". Provisions at the end of the year comprise provision for salaries.

Method for recognition of provisions

For the financial period from 01/07/2026 to 30/09/2026

Provisions are additionally made (or reversed) based on the excess (or deficiency) of the provision to be made this year compared to the unused provision made in the previous year recorded in the accounting books.

10. Principles for recognition of borrowings and finance lease liabilities

Borrowings and finance lease liabilities are monitored in detail by counterpart, term, and original currency. At the reporting date, borrowings and finance lease liabilities due for repayment within 12 months or the next operating cycle are classified as short-term borrowings and finance lease liabilities, and those with a repayment period of more than 12 months or one operating cycle are classified as long-term borrowings and finance lease liabilities.

11. Principles for recognition and capitalization of borrowing costs

Recognition of borrowing costs

Borrowing costs comprise interest expenses and other costs directly related to borrowings (such as appraisal, audit, and loan dossier preparation fees, etc.). Borrowing costs are recognized as financial expenses in the period when incurred (except for those eligible for capitalization in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs").

Borrowing costs directly related to borrowings (excluding payable interest), such as appraisal, audit, loan dossier preparation fees, and loan arrangement fees, etc., are amortized over the loan term. Where borrowings are made for investments in subsidiaries, joint ventures, and associates, etc., borrowing costs are not capitalized.

Capitalization of borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of a qualifying asset are included in the cost of that asset (capitalized) after deducting income earned from the temporary investment of those borrowings. Borrowing costs are capitalized when it is probable that the asset will result in future economic benefits for the enterprise and the borrowing costs can be measured reliably.

Capitalization of borrowing costs ceases when the activities necessary to prepare the qualifying asset for its intended use or sale are complete. Subsequent borrowing costs are recognized as financial expenses in the year.

During the year, the Company did not incur any capitalized borrowing costs.

12. Principles for recognition of unearned revenue

Unearned revenue is recognized when the Company receives advance payments from customers relating to the following: Customer advances for asset lease; Revenue corresponding to the value of goods, services, or discounts granted to customers under loyalty programs; Conditional government grants related to assets or income, etc.

Method for amortization of unearned revenue: Unearned revenue is amortized and recognized in the statement of income during the period based on the term and period of the amount received in advance.

13. Principles for recognition of owners' equity

a) Principles for recognition of owners' contributed capital and share premium

Owners' contributed capital is recognized based on the actual capital contributed by shareholders. Owners' contributed capital is recorded at the actual share issuance price, but presented in detail under two indicators: owners' contributed capital and share premium.

Share premium: Reflects the difference between the actual contributed capital value and the charter capital value of the Company.

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Shareholders' contributed capital is recorded at the actual share issuance price, but presented in detail under two indicators: owners' contributed capital and share premium.

Ordinary shares: Are recorded at par value. Proceeds from share issuance in excess of par value are recognized as share premium. Costs directly attributable to share issuance, net of tax effects, are deducted from share premium.

Share premium: Reflects the difference between the par value and the share issuance price (including cases of reissuing treasury shares) and can be a positive premium (if the issuance price is higher than par value) or a negative premium (if the issuance price is lower than par value).

Bond conversion option represents the equity component value of convertible bonds issued by the Company at the reporting date, determined as the excess of the total proceeds from the issuance of convertible bonds over the liability component value of the convertible bonds. At initial recognition, the value of the bond conversion option is recognized separately. Upon bond maturity, the option value is transferred to share premium.

Other owners' capital: Represents business capital formed from additions from business results or from gifts, donations, sponsorships, asset revaluations; the difference (if any) between the acquisition cost of a merger transaction and the carrying amount of net assets in the separate financial statements of the merged enterprise in a business merger under common control, etc.

Treasury shares: Are shares issued by the Company and reacquired. The Company's acquisition of its own shares for cancellation, resale, or use as regular shares is carried out in accordance with the law. The value of treasury shares comprises: reacquisition price and costs directly attributable to the reacquisition of shares, such as transaction and communication costs, etc.

d) Principles for recognition of development and investment fund, other equity funds

Pursuant to the Company's Charter, the appropriation and utilization of the Development and Investment Fund and Other Equity Funds are as follows:

- Purpose of use: To invest in expanding the scale of production and business or in-depth investment of the Company.
- Authority to decide on appropriation and utilization of funds: General Meeting of Shareholders.

e) Principles for recognition of undistributed profits

Undistributed profits reflect business results (profits, losses) after corporate income tax and the distribution of profits or treatment of losses of the Company. Undistributed profits are monitored in detail by business results of each financial year (previous year, current year), and simultaneously monitored in detail by each profit distribution content (appropriation of funds, supplementation of owners' investment capital, distribution of dividends and profits to shareholders and investors).

14. Principles and methods for recognition of revenue and other income

Revenue from sales of goods and finished goods

Revenue from sales of sugar, molasses, fertilizers, etc., is recognized when the transaction outcome can be reliably measured and it is probable that the economic benefits associated with the transaction will flow to the Company. Revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer. Revenue is not recognized if there are significant uncertainties regarding the recoverability of the consideration due or possible return of goods. Revenue from sales of goods is recognized at net amount after deducting discounts and allowances stated on sales invoices.

Financial income

Financial income comprises: Interest income, deferred payment interest on goods, bond investment income, and other financial income.

For the financial period from 01/07/2026 to 30/09/2026

Interest income, deferred payment interest on goods, and bond investment income: Are recognized on an accrual basis and actual interest rate for each period, unless collectability of interest is uncertain.

15. Principles for recognition of revenue deductions

Revenue deductions comprise: Trade discounts, sales returns, and sales allowances. Revenue deductions incurred in the same period of product, goods, or service consumption are adjusted to reduce revenue of the incurred period.

Where products, goods, or services consumed in previous periods incur revenue deductions in subsequent periods, and such events occur before the issuance of the Financial Statements: The Company reduces revenue in the financial statements of the reporting period (previous period) in accordance with Vietnamese Accounting Standard No. 23 "Events After the End of the Annual Accounting Period".

Where products, goods, or services consumed in previous periods incur revenue deductions after the issuance of the Financial Statements of the subsequent period: The Company reduces revenue of the incurred period (subsequent period).

16. Principles for recognition of cost of goods sold

Cost of goods sold is recognized in accordance with the matching principle with revenue.

To ensure the prudence principle, abnormal costs of inventories are recognized immediately as expenses in the period (after deducting compensations, if any), including: Abnormal consumption of direct raw materials, labor costs, fixed overhead costs not allocated to the value of produced products, services, and inventory losses, shortages, and provisions for onerous sales contracts related to inventories, etc.

Reductions in cost of goods sold comprise: Reversal of provision for devaluation of inventories at the end of the financial year (the excess of the provision to be made this year over the provision made in the previous year).

17. Principles for recognition of financial expenses

Interest expenses, interest on customer advances, deferred payment interest on goods, etc. Interest expenses (including accrued amounts) of the reporting period are fully recognized in the year.

18. Principles for recognition of selling expenses and general and administration expenses

Selling expenses: Comprise actual expenses incurred in the process of selling products, goods, and rendering services, including staff costs for the sales department (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees, and unemployment insurance for sales department staff; expenses for pitching, product introduction, product advertising, sales commissions, preservation, packaging, transportation, warranty expenses for products, goods, services, construction work warranties (for construction enterprises), repair expenses for fixed assets used for the sales department, etc.

The Company did not incur any reductions in selling expenses during the year.

General and administration expenses: Comprise general management expenses, including staff costs for the management department (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees, and unemployment insurance for management staff; office supplies, tools and instruments, depreciation of fixed assets used for enterprise management; land rental, license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, property and fire insurance, etc.); other cash expenses (entertainment, customer conferences, etc.).

Reductions in general and administration expenses comprise: Reversal of provision for doubtful debts and reversal of provision for salary payables.

19. Tax accounting principles

These notes form an integral part of and should be read in conjunction with the financial statements.

a) Corporate income tax

Current corporate income tax expense is determined based on taxable income and corporate income tax rate in the current year.

The Company is exempt from corporate income tax on agricultural product processing activities in accordance with Decree No. 320/2025/NĐ-CP dated December 15, 2025 issued by the Government.

b) Value-added tax (VAT)

The Company pays value-added tax using the deduction method. The applicable VAT rates are 5% and 10% depending on each product or commodity. Specifically:

- Sugar; by-products in sugar production, including molasses, bagasse, filter mud, sugar bags, tools, and instruments: 10%.

- Herbicides and pesticides: 5%.

- For sugar packaging bags, sugar, and sugar-based preparations, the Company is entitled to the VAT reduction policy from 10% to 8% in accordance with Decree No. 174/2025/NĐ-CP dated June 30, 2025 issued by the Government.

c) Other taxes

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

The Company's tax returns are subject to examination by the tax authorities. Because tax laws and regulations on various transactions are subject to differing interpretations, the tax amounts presented in the financial statements may be changed upon final decisions by the tax authorities.

20. Related parties

Parties are considered to be related if one party has the ability to control or significantly influence the other party in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties may be enterprises or individuals, including close family members of those individuals.

In considering each related party relationship, attention is directed to the substance of the relationship rather than the legal form.

Transactions and balances with related parties during the year are presented in Note VIII.2.

21. Other accounting principles and methods

Construction in progress

Construction in progress comprises: Capital expenditure for basic construction, procurement, and major repairs of fixed assets incurred (tangible fixed assets and intangible fixed assets); and improvement and upgrade costs of fixed assets.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

Unit: VND

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	289.144.441	275.377.749
Cash at bank	28.934.845.409	81.884.618.026
Cash equivalents (*)	260.000.000.000	232.700.000.000
Total	289.223.989.850	314.859.995.775

- Demand deposit balances by bank:

	Ending balance	Beginning balance
Vietnam Joint Stock Commercial Bank for Industry and Trade – Son La Branch	7.137.615.256	52.485.801.807
Vietnam Joint Stock Commercial Bank for Industry and Trade – Son La Branch	21.781.313.541	29.382.903.575
Joint Stock Commercial Bank for Investment and Development of Vietnam – Son La Branch	15.916.612	15.912.644
Total	28.934.845.409	81.884.618.026

(*): Cash equivalents comprise term deposits held at commercial banks with maturities of less than three months and an interest rate of 4.75% per annum.

2. Financial investments

a) Held-to-maturity investments

	Ending balance			Beginning balance		
	<i>Cost</i>	<i>Allowance</i>	<i>Fair value</i>	<i>Cost</i>	<i>Allowance</i>	<i>Fair value</i>
Loans receivable	9.400.000.000	-	9.400.000.000	9.400.000.000	-	9.400.000.000
Bac Kan Cement Company	3.000.000.000		3.000.000.000	3.000.000.000		3.000.000.000
Truong Thinh Plastic JSC	5.000.000.000		5.000.000.000	5.000.000.000		5.000.000.000
Bridge and Road Construction JSC No. 19	1.400.000.000		1.400.000.000	1.400.000.000		1.400.000.000
Total	9.400.000.000	-	9.400.000.000	9.400.000.000	-	9.400.000.000

b) Investments in joint ventures and associates

	Ending balance			Beginning balance		
	<i>Cost</i>	<i>Allowance</i>	<i>Fair value</i>	<i>Cost</i>	<i>Allowance</i>	<i>Fair value</i>
To Hieu - Son La Agriculture Company Limited	9.600.000.000	9.600.000.000		9.600.000.000	9.600.000.000	
Total	9.600.000.000	9.600.000.000	-	9.600.000.000	9.600.000.000	-

A summary of the joint venture's and associate's operations during the year is as follows: The main activity of To Hieu - Son La Agriculture Co., Ltd. during the year is growing sugarcane, corn and consuming related agricultural products.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial period from 01/07/2026 to 30/09/2026

3. Trade receivables

3.1 Current trade receivables

	Ending balance	Beginning balance
Trade Receivables from Third Parties	147.759.859.392	144.548.240.060
An Ha Company Limited	99.516.911.917	35.838.156.439
Le Nam Ha Tien Co., Ltd	46.740.787.475	107.119.285.421
Other Customers	1.502.160.000	1.590.798.200
Trade Receivables from Related Parties	455.960.262.792	503.442.972.539
<i>(Detailed trade receivables from related parties are disclosed in Note VIII.2.)</i>		
Total	603.720.122.184	647.991.212.599

4. Advances to suppliers

	Ending balance	Beginning balance
Advances to Third-Party Suppliers	58.430.598.799	16.370.803.556
Vu Le Technology Company Limited	3.292.770.800	2.964.219.200
Vinh Tri Company Limited	6.963.752.001	6.963.752.001
Minh Danh Company Limited	2.788.326.989	2.788.326.989
Other suppliers	45.385.749.009	3.654.505.366
Advances to related-party suppliers		
Total	58.430.598.799	16.370.803.556

5. Other receivables

5.1 Other current receivables

	Ending balance		Beginning balance	
	<i>Giá gốc</i>	<i>Dự phòng</i>	<i>Giá gốc</i>	<i>Dự phòng</i>
Receivables from Third Parties	87.681.008.098	184.549.461	73.046.152.418	184.549.461
- Advance Payments	3.146.272.114		4.109.494.459	
- Receivables from investment in raw material areas	84.533.735.984	184.549.461	68.936.084.992	184.549.461
- Security deposits and escrow deposits	1.000.000			
- Other Accounts Receivable			572.967	
Related Party Receivables	400.000.000	-	300.000.000	-
<i>(Details of related parties are disclosed in Note VIII.2 to the Financial Statements)</i>				
Total	88.081.008.098	184.549.461	73.346.152.418	184.549.461

6. Doubtful debts

Receivables and loans that are overdue or not yet due but unlikely to be recovered

	Ending balance			Beginning balance		
	<i>Cost</i>	<i>Recoverable amount</i>	<i>Allowance</i>	<i>Cost</i>	<i>Recoverable amount</i>	<i>Allowance</i>
Bac Kan Cement Company	3.000.000.000		3.000.000.000	3.000.000.000		3.000.000.000
Bridge and Road Construction JSC No. 19	1.400.000.000		1.400.000.000	1.400.000.000		1.400.000.000
Truong Thinh Plastic JSC	5.000.000.000		5.000.000.000	5.000.000.000		5.000.000.000
Binh Anh Trading Company Limited	1.792.550.000		1.792.550.000	1.792.550.000		1.792.550.000
Other	343.648.991	36.939.530	343.648.991	343.648.991	36.939.530	343.648.991
Total	11.536.198.991	36.939.530	11.536.198.991	11.536.198.991	36.939.530	11.536.198.991

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

The Company's Assessment of the Recoverability of Overdue Debts

The Company has assessed and made provisions for overdue and uncollectible debts with an appropriate level of prudence.

- The Company will continue to take measures to ensure the recovery of overdue debts.

7. Inventories

	Ending balance		Beginning balance	
	<i>Giá gốc</i>	<i>Dự phòng</i>	<i>Giá gốc</i>	<i>Dự phòng</i>
Raw materials	92.917.196.228	(18.852.795.287)	92.652.251.358	(18.852.795.287)
Tools and instruments	83.862.369		80.879.037	
Finished goods	180.229.147.778	(11.073.000.000)	425.053.824.170	(11.073.000.000)
Merchandise	109.340.652		169.761.929	
Total	273.339.547.027	(29.925.795.287)	517.956.716.494	(29.925.795.287)

D Details of increases and decreases in provisions for inventory write-downs:

	Ending balance	Beginning balance
P: Provision for inventory write-downs at the beginning of the year	29.925.795.287	25.875.392.400
A Add: Additional provisions made during the year		4.197.000.000
L Less: Utilization and reversal of provisions during the year		(146.597.113)
P: Provision for inventory write-downs at the end of the year	29.925.795.287	29.925.795.287

8. Long-term assets in progress

8.1 Construction in progress

	Ending balance	Beginning balance
Investment in equipment upgrades and refined	3.578.711.650	3.578.711.650
Steam-saving project and biomass power plant project	3.752.318.882	3.752.318.882
Filter cake drying facility	2.529.564.041	2.529.564.042
Other investments	1.303.373.047	3.331.876.282
Total	11.163.967.620	13.192.470.856

SON LA SUGAR JOINT STOCK COMPANY

Address: Km 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province.

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For the financial period from 01/07/2026 to 30/09/2026

NOTES TO THE FINANCIAL STATEMENTS (continued)**9. Increase or decrease in tangible fixed assets**

	Houses and architecture	Machinery and equipment	Transmission means of transport	Management equipment and tools	Other tangible fixed assets	Total
ORIGINAL COST						
Beginning balance	210.723.026.886	845.840.100.572	14.096.823.047	4.838.259.014	-	1.075.498.209.519
New purchases		2.339.682.418				2.339.682.418
Basic construction investment completed						-
Other increases						-
Liquidation and sale						-
Other reductions						-
Ending balance	210.723.026.886	848.179.782.990	14.096.823.047	4.838.259.014	-	1.077.837.891.937
ACCUMULATED DEPRECIATION						
Beginning balance	91.064.500.100	455.268.020.246	6.358.012.695	1.534.492.585		554.225.025.626
Depreciation during the period	1.990.052.187	13.471.004.530	273.959.646	93.979.878		15.828.996.241
Other increases						-
Liquidation and sale						-
Other reductions						-
Ending balance	93.054.552.287	468.739.024.776	6.631.972.341	1.628.472.463	-	570.054.021.867
CARRYING VALUE						
Beginning balance	119.658.526.786	390.572.080.326	7.738.810.352	3.303.766.429	-	521.273.183.893
Ending balance	117.668.474.599	379.440.758.214	7.464.850.706	3.209.786.551	-	507.783.870.070

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

10. Increases and decreases in intangible fixed assets

	Land Use Rights	Computer Software	Total
Cost			
Beginning balance	1.080.949.765	938.041.895	2.018.991.660
- New purchases			-
- Internally generated			-
- Additions from business combinations			-
- Other increases			-
- Disposals			-
- Other decreases			-
Ending balance	1.080.949.765	938.041.895	2.018.991.660
Accumulated depreciation			
Beginning balance		859.698.864	859.698.864
- Amortization for the period		3.561.048	3.561.048
- Other increases			-
- Disposals			-
- Other decreases			-
Ending balance	-	863.259.912	863.259.912
Net carrying amount			
- At the beginning of the period	1.080.949.765	78.343.031	1.159.292.796
- At the end of the period	1.080.949.765	74.781.983	1.155.731.748

11. Prepaid expenses

11.1 Short-term prepaid expenses

	Ending balance	Beginning balance
	26.855.422.298	-
Total	26.855.422.298	-

11.2 Long-term prepaid expenses

	Ending balance	Beginning balance
	13.743.056.464	15.119.401.717
Total	13.743.056.464	15.119.401.717

12. Trade payables

12.1 Short-term trade payables

	Ending balance	Beginning balance
Payables to Third-Party Suppliers	22.424.239.584	71.479.757.151
Anh Duong Consultancy, Equipment and Technology JSC	1.135.500.000	1.135.500.000
Song Gianh General Corporation JSC		6.343.010.266
Hiep Thanh Industry JSC	4.551.150.035	4.551.150.035
Individual sugarcane suppliers	12.320.888.686	14.761.047.936
Payables for sugarcane purchases	244.703.120	37.670.756.848
Other suppliers	4.171.997.743	7.018.292.066
Payables to related-party suppliers	5.014.046.992	5.168.736.292
<i>(Detailed trade receivables from related parties are disclosed in Note VIII.2.)</i>		
Total	27.438.286.576	76.648.493.443

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

13. Short-term advances from customers

	Ending balance	Beginning balance
Advances from Third-Party Customers	456.280.295	466.325.885
Moc Chau Dairy Cattle Breeding JSC	379.960.000	175.520.000
Pham Huu Quang		140.021.500
Other customers	76.320.295	150.784.385
Advances from Related-Party Customers	-	8.505.292.800
<i>(Details of advances from related-party customers are disclosed in Note VIII.2.)</i>		
Total	456.280.295	8.971.618.685

14. Dividends and profits payable

	Ending balance	Beginning balance
Payables to third parties	37.164.000	-
Total	37.164.000	-

15. Taxes and other payables to the State

15.1 Short-term taxes and other payables to the State

	Beginning balance	Payable during the period	Paid during the period	Ending balance
Output value-added tax (VAT)	5.506.473.417	20.813.844.933	29.008	26.320.289.342
VAT on imported goods	-			-
Import and export duties	-			-
Corporate income tax (CIT)	8.554.886.876		8.554.886.876	-
Personal income tax (PIT)	161.892.194	83.956.444	156.102.684	89.745.954
Natural resource tax	-			-
Land and housing taxes and land	-			-
Other taxes	1.079.250	679.898.293	139.452.550	541.524.993
Total	14.224.331.737	21.577.699.670	8.850.471.118	26.951.560.289

(The payment deadlines for value-added tax (VAT) in 2026 have been extended pursuant to Government Decree No. 245/2026/ND-CP)

15.2 Short-term taxes and other receivables from the State

	Beginning balance	Paid during the period	Payable during the period	Ending balance
VAT on imported goods	16.178.917			16.178.917
Total	16.178.917	-	-	16.178.917

16. Accrued expenses

16.1 Short-term accrued expenses

	Ending balance	Beginning balance
Expenses related to raw material areas	2.358.327.414	5.023.788.058
Total	2.358.327.414	5.023.788.058

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

17. Other payables

17.1 Short-term other payables

	Ending balance	Beginning balance
Payables to third parties	3.447.541.867	4.238.409.893
Trade union fees	560.852.684	434.219.826
Social insurance, health insurance, unemployment insurance	710.638.873	807.508.012
Short-term deposits and collateral received	1.442.918.210	1.762.918.210
Other payables and obligations	733.132.100	1.233.763.845
Total	3.447.541.867	4.238.409.893

18. Borrowings and finance lease liabilities

18.1 Short-term borrowings and finance lease liabilities

	Beginning balance	Increase during the	Decrease during the period	Ending balance
Short-term borrowings	220.432.267.861	18.500.000.000	238.932.267.861	-
Vietnam Joint Stock Commercial Bank for Industry and Trade - Son La Branch (i)	193.344.907.550	18.500.000.000	211.844.907.550	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Son La Branch (ii)	27.087.360.311		27.087.360.311	-
Total	220.432.267.861	18.500.000.000	238.932.267.861	-

"(i) Short-term borrowings from Vietnam Joint Stock Commercial Bank for Industry and Trade - Son La Branch under Credit Limit Agreement No. 06.03/2025-HĐCVHM/NHCT190-SLS dated March 18, 2025 and Credit Limit Agreement No. 06.27/2026-HĐCVHM/NHCT190-SLS dated March 2, 2026. The loan purpose is to supplement working capital for production and business activities in accordance with the Company's business registration (excluding the petroleum trading sector). The credit limit under the agreement is VND 400 billion from September to the end of October annually and VND 500 billion from November to the end of August of the following year. The limit maintenance periods are up to February 28, 2026 and February 28, 2027, respectively. The loan term per debt acknowledgment is a maximum of 06 months (for the production and business of sugar and other sugar-related products) and a maximum of 12 months (for capital investment in the raw material area), with interest rates adjusted and stipulated in each debt acknowledgment.

These borrowings are secured by assets under the following security agreements:

- Movable Asset Mortgage Agreement No. 05.38/2024/HĐBĐ/NHCT190 dated February 23, 2024;
- Asset Mortgage Agreement No. 06.38/2024/HĐBĐ/NHCT190 dated February 23, 2024;
- Inventory Mortgage Agreement No. 07.38/2024/HĐBĐ/NHCT190 dated February 23, 2024;
- Receivables Mortgage Agreement No. 08.38/2024/HĐBĐ/NHCT190 dated February 23, 2024."

"(ii) Short-term borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam - Son La Branch under Credit Limit Agreement No. 01/2026/951311/HĐTD dated January 22, 2026. The maximum credit limit is VND 230 billion from December 2025 to the end of May 2026 and a maximum of VND 180 billion from June 2026 to the end of November 2026. The loan purpose is to supplement working capital and issue guarantees for production and business activities. The credit granting period is from the agreement signing date to November 30, 2026, and the loan term and interest rate are stipulated in specific credit agreements. The borrowings are secured by assets under the following security agreements:

- Framework Receivables Mortgage Agreement No. 01/2025/951311/HĐBĐ dated April 24, 2025;
- Asset Mortgage Agreement No. 02/2025/951311/HĐBĐ dated April 24, 2025;
- Asset Mortgage Agreement No. 03/2025/951311/HĐBĐ dated April 24, 2025.

19. Provisions

19.1 Short-term provisions

	Beginning balance	Provision made during the period	Provision reversed/utilized during the period	Ending balance
Provision for salaries	2.000.000.000			2.000.000.000
Total	2.000.000.000	-	-	2.000.000.000

NOTES TO THE FINANCIAL STATEMENTS (continued)

20. Owners' equity

20.1 Reconciliation table of equity fluctuations

	Owner's investment capital	Share capital surplus	Investment fund develop	Other funds belong to equity	Undistributed profits	Total
Balance at the beginning of the previous year	97.919.450.000	3.998.638.028	95.607.779.802	7.677.296.000	1.522.308.592.231	1.727.511.756.061
Capital increase in the previous year						-
Profit in the previous year					191.215.022.556	191.215.022.556
Other increases						-
Capital decrease in the previous year						-
Loss in the previous year						-
Dividends paid to shareholders					(146.879.175.000)	(146.879.175.000)
Appropriation of funds				2.000.000.000	(8.500.000.000)	(6.500.000.000)
Utilization of funds				(2.882.321.000)		(2.882.321.000)
Other increases						-
Balance at the end of the previous year / beginning of the current year	97.919.450.000	3.998.638.028	95.607.779.802	6.794.975.000	1.558.144.439.787	1.762.465.282.617
Increase in capital during the period (*)						-
Profit for the period					22.561.949.039	22.561.949.039
Other increases						-
Decrease in capital during the period						-
Loss for the period						-
Dividends paid to shareholders						-
Appropriation of funds						-
Utilization of funds				(37.000.000)		(37.000.000)
Other increases						-
Balance at the end of the current year	97.919.450.000	3.998.638.028	95.607.779.802	6.757.975.000	1.580.706.388.826	1.784.990.231.656

Other equity funds were utilized during the year to invest in the development of the raw material area.

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

20.2 Details of owners' contributed capital

	Ending balance	Beginning balance
Ms. Tran Thi Thai	26.860.600.000	26.860.600.000
Thai Lien Co., Ltd.	14.688.000.000	14.688.000.000
Mr. Dang Viet Anh	9.638.780.000	9.638.780.000
Employees and other shareholders	46.732.070.000	46.732.070.000
Total	97.919.450.000	97.919.450.000

20.3 Capital transactions with owners and distribution of dividends and profits

	Ending balance	Beginning balance
- Owners' investment capital		
+ Contributed capital at beginning of year	97.919.450.000	97.919.450.000
+ Contributed capital increased during the year		
+ Contributed capital decreased during the year		
+ Contributed capital at end of year	97.919.450.000	97.919.450.000
- Dividends and profits distributed		146.879.175.000

20.4 Shares

	Ending balance	Beginning balance
- Number of registered shares for issuance	9.791.945	9.791.945
- Number of shares publicly issued and sold	9.791.945	9.791.945
+ Ordinary shares	9.791.945	9.791.945
- Number of shares outstanding	9.791.945	9.791.945
+ Ordinary shares	9.791.945	9.791.945
Par value of outstanding shares	10.000 VND	

21. Off-balance sheet items

Written-off bad debts

Details of bad debts written off within 10 years are as follows:

Contents	Amount (VND)	Year of write-off	Reason for write-off
- Receivables from raw material region investment outstanding from 2007 to 2013	359.716.531	2018	Unrecoverable debts.
- Receivables from raw material region investment outstanding from 2014 to 2020	147.605.180	2023	Unrecoverable debts.

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

Unit: VND

1. Revenue from sales of goods and rendering of services

	Current period	Previous period
- Revenue from sales of goods and finished goods	268.546.537.147	298.947.074.294
Total	268.546.537.147	298.947.074.294

2. Revenue deductions

	Current period	Previous period
Trade discounts, sales allowances, and sales returns		
Total	-	-

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

3. Cost of goods sold		
	Current period	Previous period
Cost of goods and finished goods sold	247.908.677.596	222.135.234.203
Total	247.908.677.596	222.135.234.203
4. Financial income		
	Current period	Previous period
Total	11.267.514.729	12.107.719.932
5. Financial expenses		
	Current period	Previous period
Total	1.385.521.951	1.802.150.166
6. Selling expenses		
	Current period	Previous period
Total	626.685.573	441.530.340
7. General and administration expenses		
	Current period	Previous period
Total	7.357.706.434	5.192.046.038
8. Other income		
	Current period	Previous period
Total	27.390.435	29.519.512
9. Other expenses		
	Current period	Previous period
Total	901.718	1.000
10. Current corporate income tax expense		
	Current period	Previous period
Current corporate income tax expense		

11. Basic earnings per share

This indicator reflects basic earnings per share, excluding potential dilutive instruments to be issued in the future.

Basic earnings per share is calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company uses the following information to calculate basic earnings per share:

	Current period	Previous period
Accounting profit after corporate income tax	22.561.949.039	81.513.351.991
Adjustments to increase or decrease accounting profit to determine profit attributable to ordinary shareholders:		
Profit attributable to ordinary shareholders of the Company	22.561.949.039	81.513.351.991
Appropriation to bonus and welfare funds during the year (*)		
Weighted average number of ordinary shares outstanding during the year (**)	9.791.945	9.791.945
Basic earnings per share	2.304	8.325

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

(**) Weighted average number of ordinary shares outstanding during the year is determined as follows:

	Current period	Previous period
Weighted average number of ordinary shares outstanding at the be	9.791.945	9.791.945
Weighted average number of ordinary shares outstanding during th	9.791.945	9.791.945

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOWS

1 Non-cash transactions	Current period
Bank borrowings directly paid to suppliers, loans paid for employee salaries, sugarcane payments, etc.:	0

VIII. OTHER INFORMATION

1. Events after the reporting period

There are no significant events occurring after the reporting date that have a material effect or could materially affect the Company's operations and business results in the periods subsequent to the end of the financial year.

2. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties are enterprises including parent companies, subsidiaries, individuals directly or indirectly through one or more intermediaries having control over the Company or being controlled by the Company, or under common control with the Company. Associates, individuals directly or indirectly holding voting rights of the Company who have significant influence over the Company, key management personnel such as Directors, officers of the Company, close family members of these individuals or related parties, and companies associated with these individuals are also considered related parties.

2.1 Transactions with key management personnel

Key management personnel and related individuals comprise: members of the Board of Management, the Board of Directors, the Board of Supervisors, the Chief Accountant, and close family members of these individuals.

Remuneration paid to the members of the Board of Management, the Board of Directors, the Board of Supervisors, and the Chief Accountant of the Company incurred during the quarter is detailed as follows:

Remuneration of key members	Current period	Prior period
Mr. Tran Ngoc Hieu	107.200.000	317.482.000
Mr. Dang Viet Anh	320.520.000	107.200.000
Mr. Thai Van Hung	194.500.000	194.500.000
Mr. Nguyen Truong Chinh	46.600.000	46.600.000
Ms. Tran Thi Mui	46.600.000	
Ms. Tran Thi Bich Nhi		46.600.000
Mr. Nguyen Khanh Tuong	46.600.000	
Ms. Nguyen Thi Thuy		46.600.000
Mr. Nguyen Van Tai	94.147.742	91.180.000
Mr. Nguyen Van Dai	66.900.968	62.530.000
Ms. Nguyen Thi Khuong	99.319.438	76.900.000

At the end of the financial year, receivables and payables balances with key management personnel are as follows:

Other short-term receivables (detailed in Note V.5)

Advances	Ending balance	Beginning balance
Mr. Tran Ngoc Hieu	200.000.000	200.000.000
Mr. Thai Van Hung	200.000.000	100.000.000
Cộng	400.000.000	300.000.000

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

2.2 Other related parties

List of other related parties with the Company:

Related party	Relationship
Kim Ha Viet Co., Ltd.	Company sharing the same key management personnel
Kon Tum Sugar Joint Stock Company	Company sharing the same key management personnel
Tuy Hoa Sugar Joint Stock Company	Ms. Dang Thi Thu Hang - Chairwoman of the Board of Management of Tuy Hoa Sugar Joint Stock Company is the sister of Mr. Dang Viet Anh - Vice Chairman of the Board of Management of Son La Sugar Joint Stock Company.
Soc Trang Sugar Joint Stock Company	Company sharing the same key management personnel
Vuong Quoc Viet Investment Joint Stock Company	Ms. Ta Ngoc Huong - General Director of Vuong Quoc Viet Investment Joint Stock Company is the wife of Mr. Tran Ngoc Hieu - Chairman of the Board of Management of Son La Sugar Joint Stock Company.
To Hieu - Son La Agriculture Co., Ltd.	Joint venture and associate company
Tra Vinh Sugar Joint Stock Company	Company sharing the same key management personnel
Thai Lien Co., Ltd.	Capital contributing shareholder
Grain Import-Export Joint Stock Company	Company sharing the same key management personnel
Can Tho Electrical Machinery Equipment Joint Stock Company	Ms. Dang Thi Thu Hang - Chairwoman of the Board of Management of Can Tho Electrical Machinery Equipment Joint Stock Company is the sister of Mr. Dang Viet Anh - Vice Chairman of the Board of Management of Son La Sugar Joint Stock Company.
Thien Thien Phuc Trading Co., Ltd.	Ms. Dang Thi Thu Hang - Capital contributing member of Thien Thien Phuc Trading Co., Ltd. is the sister of Mr. Dang Viet Anh - Vice Chairman of the Board of Management of Son La Sugar Joint Stock Company.
Thai Minh Anh Vietnam Trading and Service Co., Ltd.	Ms. Le Thi Sang - Legal representative of Thai Minh Anh Vietnam Trading and Service Co., Ltd. is the wife of Mr. Dang Viet Anh - Vice Chairman of the Board of Management of Son La Sugar Joint Stock Company.

Transactions with related parties during the quarter are as follows:

Related party name	Transaction value	
	Current period	Previous period
Kim Ha Viet Co., Ltd.		
<i>Sales of goods</i>	96.898.148.149	31.111.111.111
<i>Deferred payment interest on goods</i>	1.262.493.085	2.372.700.244
<i>Purchases of materials</i>	(391.608)	
Thai Lien Co., Ltd.		
<i>Sales of goods</i>	11.925.925.926	39.111.111.112
<i>Deferred payment interest on goods</i>	1.320.000	376.531.507
<i>Dividends paid</i>		
Vuong Quoc Viet Investment Joint Stock Company		
<i>Sales of goods</i>		
<i>Deferred payment interest on goods</i>	1.439.071.233	1.230.313.414
Tra Vinh Sugar Joint Stock Company		
<i>Sales of goods</i>	42.870.370.371	
<i>Deferred payment interest on goods</i>	988.799.042	1.172.841.096
Grain Import-Export Joint Stock Company		
<i>Sales of goods</i>		77.824.074.075
<i>Deferred payment interest on goods</i>	908.019.863	1.654.226.711
Thien Thien Phuc Trading Co., Ltd.		
<i>Sales of goods</i>	42.777.777.778	47.527.777.778
<i>Deferred payment interest on goods</i>	1.326.607.536	1.302.050.410

SON LA SUGAR JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)

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For the financial period from 01/07/2026 to 30/09/2026

Can Tho Electrical Machinery Equipment Joint Stock Company

Sales of goods 7.175.925.926

Deferred payment interest on goods 639.521.918

Thai Minh Anh Vietnam Trading and Service Co., Ltd.

Purchases of services 113.414.235

Short-term trade receivables (detailed in Note V.3)

	Ending balance	Beginning balance
Kim Ha Viet Co., Ltd.	100.163.230.248	122.317.928.156
Thai Lien Co., Ltd.	4.376.027.200	
Vuong Quoc Viet Investment Joint Stock Company	93.359.115.069	126.175.685.617
Tra Vinh Sugar Joint Stock Company	66.784.786.850	40.172.772.602
Grain Import-Export Joint Stock Company	36.468.616.438	114.223.636.986
Thien Thien Phuc Trading Co., Ltd.	108.082.907.535	61.869.507.124
Can Tho Electrical Machinery Equipment Joint Stock Company	46.725.579.452	38.683.442.054
Total	455.960.262.792	503.442.972.539

Trade payables (detailed in Note V.13)

	Ending balance	Beginning balance
Kim Ha Viet Co., Ltd.	4.961.172.726	4.961.564.334
To Hieu - Son La Agriculture Co., Ltd.		120.595.838
Thai Minh Anh Vietnam Trading and Service Co., Ltd.	52.874.266	86.576.120
Total	5.014.046.992	5.168.736.292

Advances from customers (detailed in Note V.14)

	Ending balance	Beginning balance
Thai Lien Co., Ltd.		8.505.292.800
Total	-	8.505.292.800

Pricing policy for transactions between the Company and other related parties

Purchases of goods and services from related parties are carried out at agreed prices.

Receivables are unsecured and will be settled in cash. No provision for doubtful debts has been made for receivables from related parties.

3. Comparative information / Changes in accounting policies

On October 27, 2025, the Ministry of Finance promulgated Circular No. 99/2025/TT-BTC providing guidance on the Corporate Accounting System. This Circular supersedes the Corporate Accounting System promulgated under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

The Company has applied the guidance of Circular No. 99/2025/TT-BTC starting from July 1, 2026.

The figures presented consistently in the Financial Statements are prepared to be comparable with the figures of the same period of the previous year.

Prepared on October 20, 2026

Prepared by

Chief Accountant

General Director





Dang Viet Anh

Nguyen Thi Thuy

Nguyen Thi Khuong