

**PETROVIETNAM MARINE SHIPYARD
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independent - Freedom - Happiness

No: **570** /26/PVSY – F&A
About: Explanation of the Loss for the third
quarter of 2026.

*Ho Chi Minh City, October **15** 2026*

**Công ty Cổ
phần Chế Tạo
Giàn Khoan
Dầu Khí**

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To: State Securities Commission of Vietnam;
Hanoi Stock Exchange.

Name of Issuer: Petrovietnam Marine Shipyard Joint Stock Company
Stock Code: PVY
Head Office Address: 65A2, 30/4 road, Rach Dua ward, Ho Chi Minh City
Tel: 0254. 3545678 Fax: 0254.3512121

Petrovietnam Marine Shipyard Joint Stock Company would like to provide the following explanation regarding the loss recorded in its operating results for the third quarter of 2026:

In the third quarter of 2026, the Company's revenue from sales of goods and rendering of services amounted to VND 130.93 billion, representing a decrease of 46.56% compared to the same period of the previous year. Although gross profit increased by 10.34%, supported by high-margin service revenue accounting for 48% of total revenue during the quarter, the Company's operating performance was significantly affected by a 75.65% decline in finance income compared to the same period of the previous year. In addition, general and administrative expenses increased by 31.32%, finance costs rose by 5.75%, and other expenses increased by 551.92% year-on-year. These factors resulted in a loss from operating activities of VND 2.99 billion, a loss before tax of VND 2.68 billion, and a loss after corporate income tax of VND 3.50 billion.

In the coming reporting periods, the Company will continue to strengthen its efforts to secure and execute new projects, enhance cost control measures, and optimize the utilization of resources in order to improve operational efficiency and gradually restore its financial position.

Yours sincerely,

Recipients:

- As above;
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DIRECTOR

Trương Duy Lâm