

**PETROVIETNAM PACKAGING
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 334/PPC-TCHC

Ca Mau, October 20th, 2026

Re: *The Disclosure of Financial
Statements for Q3/2026*

**CÔNG TY CỔ
PHẦN BẢO
BÌ DẦU KHÍ
VIỆT NAM**
Digitally signed by CÔNG TY CỔ PHẦN
BẢO BÌ DẦU KHÍ VIỆT NAM
DN: C=VN, S=CÀ MAU, L=Phường Bắc
Lieu, CN=CÔNG TY CỔ PHẦN BẢO BÌ
DẦU KHÍ VIỆT NAM,
OID.2.5.2.42.19200300.100.1.1=
MST.1900437757
Reason: I am the author of this
document
Location:
Date: 2026.10.20 16:46:07+0700
Foxit PDF Editor Version: 13.1.7

To:

- The State Securities Commission of Viet Nam;**
- Ha Noi Stock Exchange.**

Name of organization: PETROVIETNAM PACKAGING JOINT STOCK COMPANY

Stock code: PBP

Address: Lot A1-3, Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province, Viet Nam.

Tel: (84) - 2913 957 555

Fax: (84) - 2913 957 666

Person responsible for disclosing the information: Nguyen Thanh Nhuan

Permanent address: Group 1, Ward Bac Lieu, Cà Mau Province, Viet Nam.

Tel (mobile, office, home): (84) - 2913 957 555

Fax: (84) - 2913 957 666

Contents of disclosure:

- Contents:** Financial report for the Quarter 3 of 2026 (attached).
- Explanation content:**

ITEMS	Quarter 3		Change (%)
	2026	2025	
1. Revenues from sales and services rendered	129.222.918.088	78.762.708.308	64,07%
2. Net revenues from sales and services rendered	129.222.918.088	78.762.708.308	64,07%
3. Cost of goods sold	118.842.438.118	71.727.361.476	65,69%
4. Gross profits from sales and services rendered	10.380.479.970	7.035.346.832	47,55%
5. Financial income	92.920.164	370.720.664	-74,94%
6. Financial expenses	233.080.282	196.808.529	18,43%
- In which: Interest expenses	233.030.339	196.808.529	18,40%
7. Sales expenses	2.126.843.266	1.329.273.935	60,00%
8. General and administrative expenses	3.937.432.388	3.487.125.572	12,91%
9. Net profits from operating activities	4.176.044.198	2.392.859.460	74,52%

10. Other expenses	1.584.414.733	-	-
11. Profit (loss) from other activities	(1.584.414.733)	-	-
12. Total accounting profit (loss) before tax	2.591.629.465	2.392.859.460	8,31%
13. Current corporate income tax expenses	579.041.081	496.956.064	16,52%
14. Profits (loss) after corporate income tax	2.012.588.384	1.895.903.396	6,15%
15. Basic earnings per share	419	395	6,15%

Profit after tax for Q3 2026 increased by 6,15% compared to the same period in 2025 due to: Gross profit in Q2 2026 increased by VND 3,35 billion compared to the same period in 2025.

This information was published on the company's website, as in the link www.pbp.vn.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely!

Recipient:

- As above.
- Archive: VT.

PERSON AUTHORIZED TO DISCLOSE INFORMATION



NGUYỄN THANH NHUAN



**PETROVIETNAM PACKAGING
JOINT STOCK COMPANY**

FINANCIAL STATEMENTS
Quarter 3 of 2026

Ca Mau, October 14, 2026

STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

Currency: VND

ASSET	Code	Note	Closing balance	Opening balance
A. CURRENT ASSET (100=110+120+130+140+150)	100		176.589.822.272	83.480.031.523
I. Cash and cash equivalents	110	V.1	98.116.028.594	35.262.133.214
1. Cash	111		38.116.028.594	20.249.968.830
2. Cash equivalents	112		60.000.000.000	15.012.164.384
II. Short-term financial investments	120	V.2	30.000.000.000	-
1. Trading securities	121			
2. Provisions for reduction in prices of trading securities	122			
3. Held to maturity investments	123		30.000.000.000	
4. Provision for short-term investments held to maturity (*)	124			
5. Other short-term investments	125			
6. Provision for losses on other short-term investments (*)	126			
III. Short-term receivables	130		10.333.832.506	2.048.155.732
1. Receivable from customers	131	V.3a	3.291.108.830	1.832.141.447
2. Prepaid to sellers	132	V.4	7.075.913.056	315.039.281
3. Short-term internal receivables	133			
4. Receivables from completed work under a construction contract	134			
5. Other receivables	136	V.5a	133.200.000	67.364.384
6. Short-term receivables that are hard-recovered (*)	137	V.3a	(166.389.380)	(166.389.380)
7. Insufficient assets pending	139			
IV. Inventory	140	V.8	37.448.192.231	45.429.748.017
1. Inventory	141		37.448.192.231	45.429.748.017
2. Allowance for inventories (*)	149			
V. Short-term biological assets	150	V.13		
1. Short-term livestock for single-use production	151			
2. Short-term seasonal or single-use crops	152			
3. Provision for short-term biological asset losses (*)	153			
VI. Other current assets	160		691.768.941	739.994.560
1. Short-term deferred expenses	161	V.15a	691.768.941	739.994.560
2. Deductible VAT	162	V.20a	-	
3. Taxes and other charges that must be collected for the State budget	163	V.20b		
4. Traded government bonds	164			
5. Other short-term assets	165			
B. NON-CURRENT ASSETS (200 = 210+220+240+250+260)	200		40.881.548.026	48.421.672.059
I. Long-term receivables	210		580.826.016	580.826.016
1. Long-term receivables from customers	211	V.3b		
2. Long-term Prepaid to sellers	212			
3. Business capital in affiliated units	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215	V.5b	580.826.016	580.826.016
6. Provisions for long-term receivables that are hard-recovered (*)	216			
II. Fixed assets	220		38.992.905.265	44.780.697.419
1. Tangible fixed assets	221	V.10	29.277.787.999	33.896.643.634
- Historical cost	222		138.879.135.571	138.879.135.571
- Accumulated depreciation (*)	223		(109.601.347.572)	(104.982.491.937)
2. Financial leased assets	224	V.12	8.926.617.266	10.884.053.785
- Historical cost	225		14.121.585.797	14.121.585.797
- Accumulated depreciation (*)	226		(5.194.968.531)	(3.237.532.012)

M.S.D.N.

ASSET	Code	Note	Closing balance	Opening balance
3. Intangible fixed assets	227	V.11	788.500.000	
- Historical cost	228		1.168.500.000	380.000.000
- Accumulated amortization (*)	229		(380.000.000)	(380.000.000)
III. Long-term biological assets	230	V.13		
1. Livestock for periodic production	231			
a) Livestock for periodic production not yet at maturity	232			
b) Livestock for periodic production reaching maturity	233			
- Historical cost	234			
- Accumulated value of wear and tear (*)	235			
2. Long-term one-time production livestock	236			
3. Seasonal or one-time production crops	237			
4. Provision for long-term biological asset losses (*)	238			
IV. Bất động sản đầu tư	240			
- Historical costs	241			
- Accumulated depreciation	242			
V. Long-term assets in process	250	V.9	-	-
1. Work in progress Long-term	251			
2. Costs of capital construction in progress	252		-	
VI. Long-term financial investments	260			
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Investments in other entities	263			
4. Allowance for losses on long-term investments in other entities (*)	264			
5. Held-to-maturity investments	265			
6. Provision for long-term investments held to maturity (*)	266			
VII Other non-current assets	270		1.307.816.745	3.060.148.624
1. Long-term prepaid expenses	271	V.15b	1.307.816.745	3.060.148.624
2. Deferred income tax assets	272	V.27		
3. Long-term components and spare parts	273			
4. Other non-current assets	274	V.16b		
TOTAL ASSETS (280 = 100 + 200)	280		217.471.370.298	131.901.703.582

LIABILITIES AND OWNER'S EQUITY	Code	Note	Closing balance	Opening balance
A. LIABILITIES (300=310+330)	300		142.452.766.627	61.883.417.634
I. Current liabilities	310		134.941.849.907	52.423.532.515
1. Short-term trade payables	311	V.18a	10.793.594.701	13.929.354.101
2. Short-term advances from customers	312		108.809.981.284	24.676.010.059
3. Dividends and profits must be paid	313	V.19		
4. Taxes and other obligations to the State Budget	314	V.20	2.628.279.829	2.406.602.364
5. Payables to employees	315		7.484.398.507	5.707.755.281
6. Short-term accrued expenses	316		70.196.759	628.717.607
7. Short-term inter-company payables	317	V.21		
8. Payables according to the progress of construction contracts	318			
9. Short-term unearned revenue	319	V.23		
10. Other short-term payables	320	V.22	648.508.124	16.501.713
11. Short-term borrowings and financial leases	321	V.17	3.845.821.532	4.228.612.532
12. Provisions for short-term payables	322	V.26		
13. Bonus and welfare funds	323		661.069.171	829.978.858
14. Price stabilization fund	324			
15. Trading Government bonds	325			
II. Non-current liabilities	330		7.510.916.720	9.459.885.119
1. Long-term trade payables	331	V.18b		
2. Long-term advances from customers	332			

ASSET	Code	Note	Closing balance	Opening balance
3. Long-term taxes and other payables to the State	333	V.20b		
4. Long-term accrued expenses	334			
5. Inter-company payables for working capital	335			
6. Long-term inter-company payables	336	V.21		
7. Long-term deferred revenue	337	V.23		
8. Other long-term payables	338	V.22		
9. Long-term borrowings and financial leases	339	V.17	7.510.916.720	9.459.885.119
10. Convertible bonds	340	V.24		
11. Preferred shares	341	V.25		
12. Deferred income tax liability	342	V.27		
13. Provisions for long-term payables	343			
14. Science and technology development fund	344			
B. OWNER'S EQUITY (400=410+430)	400		75.018.603.671	70.018.285.948
I. Owner's equity	410	V.28	75.018.603.671	70.018.285.948
1. Owners' invested capital	411		47.995.160.000	47.995.160.000
- Common stock	411a		47.995.160.000	47.995.160.000
- Preferred stock	411b			
2. Capital surplus	412			
3. Authorities convertible bond	413			
4. Owners' other capital	414			
5. Shares repurchased from oneself(*)	415			
6. Difference in property revaluation	416	V.29		
7. Foreign exchange differences	417	V.30		
8. Investment and development fund	418		16.768.536.609	14.733.438.311
9. Other funds founded from owners' equity	419			
10. Retained earnings	420		10.254.907.062	7.289.687.637
- Retained earnings accumulated to the end of the previous period	420a		4.081.859.026	49.294.444
- Retained earnings of the current period	420b		6.173.048.036	7.240.393.193
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300+ 400)	440		217.471.370.298	131.901.703.582

Ca Mau, October 14, 2026

PREPAPER



HA NGOC DUYN

CHIEF ACCCOUNTANT



TRAN MINH NHAT



DIRECTOR

NGUYEN TRUNG KIEN

INCOME STATEMENT
 Quarter 3 of 2026

Currency: VND

ITEMS	Code	Note	Quarter 3		Cumulative	
			2026	2025	2026	2025
1. Revenues from sales and services rendered	01	VI.1	129.222.918.088	78.762.708.308	328.925.970.919	327.238.684.895
2. Revenue deductions	02	VI.2	-	-	-	-
- Trade Discount						
- Sales rebates						
- Sales Returns						
3. Net revenues from sales and services rendered (10=01-02)	10		129.222.918.088	78.762.708.308	328.925.970.919	327.238.684.895
4. Cost of goods sold	11	VI.3	118.842.438.118	71.727.361.476	299.631.684.190	304.823.951.165
5. Gross profits from sales and services rendered	20		10.380.479.970	7.035.346.832	29.294.286.729	22.414.733.730
6. Gain/Loss from the sale and disposal of investment property	21					
6. Financial income	22	VI.4	92.920.164	370.720.664	772.516.124	1.051.850.409
7. Financial expenses	23	VI.5	233.080.282	196.808.529	782.048.397	675.195.759
- In which: Interest expenses	24		233.030.339	196.808.529	778.917.341	675.195.759
8. Sales expenses	25	VI.8	2.126.843.266	1.329.273.935	6.583.087.906	4.572.677.513
9. General and administrative expenses	26	VI.8	3.937.432.388	3.487.125.572	13.251.232.516	10.145.484.349
10. Net profits from operating activities (30=20+(21-22)-(25+26))	30		4.176.044.198	2.392.859.460	9.450.434.034	8.073.226.518
11. Other income	31	VI.6			16.274.010	49.377.600
12. Other expenses	32	VI.7	1.584.414.733		1.584.414.733	2.400.170
13. Profit (loss) from other activities (40=31-32)	40		(1.584.414.733)	-	(1.568.140.723)	46.977.430
14. Total accounting profit (loss) before tax (50=30+40)	50		2.591.629.465	2.392.859.460	7.882.293.311	8.120.203.948
15. Current corporate income tax expenses	51	VI.11	579.041.081	496.956.064	1.709.245.275	1.897.976.910
16. Deferred corporate income tax expenses	52	V.27	-	-	-	-
17. Profits (loss) after corporate income tax (60=50-51-52)	60		2.012.588.384	1.895.903.396	6.173.048.036	6.222.227.038
18. Basic earnings per share	70		419	395	1.286	1.296
19. Diluted earnings per share	71		-	-	-	-

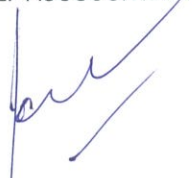
Ca Mau, October 14, 2026

PREPAPER



HA NGOC DUYEN

CHIEF ACCOUNTANT



TRAN MINH NHAT



DIRECTOR

NGUYEN TRUNG KIEN

CASH FLOW STATEMENT
For the period ended as at September 30, 2026

Currency: VND

Items	Code	Accumulated from the beginning of the year to the end of this quarter (current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
I. Cash flows from operating activities			
1. Profit before tax	01	7.882.293.311	8.120.203.948
2. Adjustments for			
- Depreciation of fixed assets	02	6.576.292.154	6.002.729.700
- Allowances and provisions	03		
- (Gains)/losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04	20.565	(478.273)
- (Gains)/Losses from investing and financial activities	05		
- Borrowing costs	06	778.917.341	675.195.759
- Others	07		
3. Operating profit before changes in working capital		15.237.523.371	14.797.651.134
- (Increase)/decrease in receivables	09	(8.285.676.774)	(2.926.783.303)
- (Increase)/decrease in inventories	10	7.981.555.786	18.760.858.425
- Increase/(decrease) in payables (excluding interest payable and corporate income tax payable)	11	81.155.494.343	(14.308.345.565)
- (Increase)/decrease in deferred expenses	12	1.800.557.498	(919.852.054)
- (Increase)/decrease in trading securities	13		
- Interest paid	14	(819.575.390)	(711.154.352)
- Corporate income tax paid	15	(1.092.562.253)	(1.992.300.938)
- Other receipts from operating activities	16		
- Other payments on operating activities	17	(1.341.640.000)	(1.563.000.170)
Net cash flows from operating activities	20	94.635.676.581	11.137.073.177
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21		(3.001.030.353)
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Loans and purchase of debt instruments from other entities	23	(30.000.000.000)	
4. Collection of loans and repurchase of debt instruments of other entities	24		35.000.000.000
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	-	732.986.301
Net cash flows from investing activities	30	(30.000.000.000)	32.731.955.948
III. Cash flows from financial activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayment of contributed capital to owners; repurchase of issued shares	32		
3. Proceeds from borrowings	33	933.000.000	2.654.346.985
4. Repayment of principal	34	(1.614.886.500)	(1.054.985.006)
5. Repayment of financial principal	35	(1.099.915.266)	(1.393.293.699)
6. Dividends or profits paid to owners	36	-	
Net cash flows from financial activities	40	(1.781.801.766)	206.068.280
Net cash flows during the year	50	62.853.874.815	44.075.097.405
Cash and cash equivalents at the beginning of the year	60	35.262.133.214	3.121.473.191
Effect of exchange rate fluctuations	61	20.565	(478.273)
Cash and cash equivalents at the end of the year	70	98.116.028.594	47.196.092.323

PREPAPER

HA NGOC DUYEN

CHIEF ACCOUNTANT

TRAN MINH NHAT

Ca Mau, October 14, 2026



DIRECTOR

NGUYEN TRUNG KIEN

NOTES TO THE FINANCIAL STATEMENTS

Quarter 3 of 2026

I. General information

1. Form of ownership: Share capital
2. Operating industry: Manufacturing, trading.
3. Principal activities: Manufacturing packaging, fertilizers, wholesale of virgin plastics, manufacturing fertilizers, wholesale of fertilizers
4. Normal operating cycle of the Company is generally
5. Operating characteristics of the Company during the year that affect financial statements
6. Company structures
7. Number of employees at the end of the fiscal year: 220 employees
8. Statement on the comparability of information in the financial statements.

II. Fiscal Year And Accounting Currency

1. The fiscal year of the Company is from 01 January to 31 December annually. This report specifically covers the first quarter of 2025.
2. The Vietnamese Dong (VND) is used as the currency for bookkeeping.

III. Accounting Standards And Accounting System

1. The Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025
2. Statement of the compliance with the Accounting Standards and System

IV. Accounting Policies

1. Principle for converting financial statements prepared in foreign currencies to Vietnamese Dong: At the exchange rate announced by the State Bank of Vietnam (SBV) in the interbank market
2. Types of exchange rates applied in accounting:
3. Principles for determining the effective interest rate used to discount cash flows:
4. Cash and cash equivalents: purchase price.
5. Financial investments
 - a. Trading securities;
 - b. Held to maturity investments
 - c. Loans;
 - d. Investment in Subsidiaries, Joint Ventures, and Associates;
 - e. Investment in Equity Instruments of Other Entities
6. Accounting Methods for Other Financial Investment Transactions
6. Accounting Principle for Accounts Receivable
7. Inventory Recognition Principle:
 - Inventory Recognition Principle: Actual purchase cost
 - Inventory Valuation Method: Monthly average method.
 - Inventory Accounting Method: Perpetual inventory method
 - Provision for Inventory Devaluation Method: Based on market prices
8. Principles for Recognition and Depreciation of Fixed Assets, Finance Leased Assets, and Investment Properties
 - Recognition of Fixed Assets (Tangible, Intangible, Finance Leased): Recognized at the actual purchase cost.
 - Depreciation Method for Fixed Assets (Tangible, Intangible, Finance Leased): In accordance with Circular 45/2013/TT-BTC issued by the Ministry of Finance
 - Recognition and Depreciation of Investment Properties: Recognized at the acquisition cost of investment properties.
 - Depreciation Method for Investment Properties: In accordance with Circular 45/2013/TT-BTC issued by the Ministry of Finance
9. Accounting policies for biological assets
10. Accounting Principles for Joint Venture Contracts:
11. Accounting principles for deferred expenses: Based on actual amounts
12. Accounting Principles for Deferred Tax:
13. Accounting principles for trade payables
14. Accounting principles for dividends and profit payable
15. Accounting principles for borrowings and finance lease liabilities
16. Accounting Principles for Recognition and Capitalization of Borrowing Costs
 - Recognition of Borrowing Costs: Based on the actual borrowed amount that qualifies for capitalization.
 - Capitalization Rate for Borrowing Costs: The capitalization rate used to determine borrowing costs eligible for capitalization is based on the actual loan amount qualifying for capitalization
17. Accounting Principles for Accrued Expenses
18. Principles and Methods for Recognizing Provisions for Accrued Expenses:
19. Principles for Recognizing Unearned Revenue:
20. Principles for Recognizing Convertible Bonds:
21. Principles for Recognizing Owner's Equity
 - Recognition of Owner's Investment, Share Premium, and Other Owner's Equity
 - Recognition of Revaluation Surplus
 - Recognition of Exchange Rate Differences:
 - Recognition of Retained Earnings
22. Principles and Methods for Recognizing Revenue
 - Revenue from Sales of Goods: Recognized as it occurs.
 - Revenue from Providing Services: Recognized as it occurs.
 - Financial Income: Recognized as it occurs.
 - Revenue from Construction Contracts: Recognized as it occurs.
 - Other Income: Recognized as it occurs
23. Accounting Principles for Revenue Deductions
24. Accounting Principles for Cost of Goods Sold:
25. Accounting Principles for Financial Expenses:

26. Accounting Principles for Selling Expenses and General Administrative Expenses:
 27. Accounting principles for the sale and disposal of fixed assets and investment property
 28. Principles and Methods for Recognizing Current Income Tax Expenses and Deferred Income Tax Expenses:
 29. Other Accounting Principles and Methods:
 V. Notes To The Financial Statements

Unit: VND

1. Cash		Closing balance		Opening balance		
- Cash		92.359.255		99.277.714		
- Cash at bank		38.023.669.339		20.150.691.116		
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam (VIETCOMBANK		1.095.778		1.786.669		
+ Vietnam Joint Stock Commercial Bank for Industry and Trade		38.007.376.322		20.133.686.643		
+ Vietnam Joint Stock Commercial Bank for Industry and Trade (USD)		15.197.239		15.217.804		
- Deposits with a term of no more than 3 months		60.000.000.000		15.012.164.384		
+ Vietnam Joint Stock Commercial Bank for Industry and Trade		60.000.000.000		15.012.164.384		
- Cash in transit						
Total		98.116.028.594		35.262.133.214		
2. Short-term financial investments		Closing balance			Opening balance	
		Historical co	Fair value	Provision	Historical cost	Fair value
a) Trading securities						
- Stock;						
- Bonds;						
- Other investments;						
- Reason for change for each investment/stock type/bond:						
+ Quantity						
+ Value						
b) Held-to-maturity investments		Closing balance			Opening balance	
		Historical cost			Book value	
b1) Short-term						
- Term deposits		30.000.000.000			30.000.000.000	
- Bonds;						
- Other investments;						
b2) Long-term						
- Term deposits						
- Bonds;						
- Other investments;						
c) Investments in other entities (details of each investment based on the ownership ratio and voting rights ratio)		Closing balance			Opening balance	
		Historical co	Fair value	Provision	Historical cost	Fair value
- Investment in subsidiaries						
- Investments in associates, joint ventures						
- Investments in other entities;						
- Summary of the operations of subsidiaries, joint ventures, and associates during the period						
- Significant transactions between the company and its subsidiaries, joint ventures, and associates during the period						
- Explanation when the fair value cannot be determined.						
3. Trade receivables		Closing balance		Opening balance		
		Carrying amount	Provision amount	Carrying amount	Provision amount	
a) Short-term trade receivables						
Korea-Vietnam Fertilizer Company Limited		863.086.860				
HOA BINH PLASTIC CO.,LTD		692.986.320		723.591.792		
Tan Long Group JSC		379.458.000				
SOUTH PACIFIC C&T CO.,LTD		379.080.000				
VITRACO GREEN NATURE COMPANY LIMITED		331.915.487		284.662.039		
VIETNAM NORTHERN FOOD CORPORATION LTD		300.742.200				
HIEU NHAN HIGH TECH FARMING JOINT STOCK COMPANY		251.344.000	(125.672.000)	251.344.000	(125.672.000)	
HOANG KHOA AGRICULTURE AND FISHERY CO., LTD		40.717.380	(40.717.380)	40.717.380	(40.717.380)	
Others		51.778.583		531.826.236		
Total		3.291.108.830	(166.389.380)	1.832.141.447	(166.389.380)	
b) Long-term trade receivables						
c) Receivables from related parties						
Korea-Vietnam Fertilizer Company Limited (Details of this section are presented at Note 3.a)						
4. Advances to suppliers		Closing balance		Opening balance		
		Carrying amount	Provision amount	Carrying amount	Provision amount	
a) Short-Term advances to suppliers		171.436.365	-	315.039.281	-	
GIA BAO QUYEN PCCC JOINT STOCK COMPANY		45.600.000				
Trịnh Hồng Vân		42.214.725		16.081.800		
HUONG VIET GANH HAO COMPANY LIMITED		32.931.360		32.931.360		
Others		50.690.280		266.026.121		
b) Short-Term advances to suppliers from related parties		6.904.476.691	-	-	-	
PETROVIETNAM CA MAU FERTILIZER CORPORATION		6.904.476.691				
Total		7.075.913.056	-	315.039.281	-	
5. Other receivables		Closing balance		Opening balance		
		Carrying amount	Provision amount	Carrying amount	Provision amount	
a) Short-term						
- Privatisation receivables;						
- Receivables from dividends and profit distributions						
- Receivables to employees;		116.200.000		38.200.000		
- Mortgage, collateral deposits;		17.000.000		17.000.000		
- Loans granted						
- Amounts paid on behalf of others;						
- Others.		-		12.164.384		
Total		133.200.000	-	67.364.384	-	
b) Long-term						
- Privatisation receivables;						

- Receivables from dividends and profit distributions						
- Receivables to employees;						
- Mortgage, collateral deposits;		580.826.016		580.826.016		
- Loans granted						
- Amounts paid on behalf of others;						
- Others.						
Total		580.826.016	-	580.826.016		-
6. Shortage of assets awaiting resolution						
		Closing balance		Opening balance		
		Quantity	Value	Quantity	Value	
a) Cash;						
b) Inventory;						
c) Fixed assets;						
d) Other assets.						
7. Doubtful debt		Closing balance		Opening balance		
		Historical cost	Recoverable amount	Debtor entity	Historical cost	Recoverable amount
		40.717.380	40.717.380	Hoang Khoa Agricultural and Aquatic Products Co., Ltd	40.717.380	40.717.380
		251.344.000	251.344.000	Hieu Nhan High Tech Farming Joint Stock Company	301.344.000	301.344.000
- The ability to recover overdue receivables						
Total		292.061.380	292.061.380		342.061.380	342.061.380
8. Inventories		Closing balance		Opening balance		
		Value	Provision	Value	Provision	
- Purchased goods in transit;						
- Raw materials;		18.128.566.116		29.436.660.431		
- Phế liệu thu hồi ;						
- Tools and supplies						
- Cost for work in process;		7.475.000		8.074.286.014		
- Finished goods		19.312.151.115		7.918.801.572		
- Merchandise inventories		-		-		
- Entrusted goods for sale;						
- Goods in tax-suspension warehouse.						
Total		37.448.192.231	-	45.429.748.017	-	
- The value of unsold inventory that is stagnant, substandard, or of diminished quality and cannot be sold at the end of the period; the causes and approaches to address stagnant, substandard						
- The value of inventory used as collateral or pledged to secure debts at the end of the period;						
- The reasons for additional provisions or reversals of inventory write-downs:						
9. Long term assets in progress		Closing balance		Opening balance		
				Historical cost	Recoverable amount	
a) Cost for work in process						
Total						
b) Capital construction in process (Details for projects that account for 10% or more of the total construction investment value)				Closing balance	Opening balance	
- Purchases;				-	-	
- Capital construction						
- Repair.				-	-	
Total				-	-	
10. Increase, Decrease In Tangible Fixed Assets						
	Building & architectonic model	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Other tangible fixed assets	Total
Cost						
Opening balance	56.234.888.199	70.280.294.036	11.650.644.822	713.308.514	-	138.879.135.571
- Purchasing						-
- Transfer from construction in progress						-
- Other increase						-
- Transfer of real estate investments						-
- Disposal						-
- Other decreases						-
Closing balance	56.234.888.199	70.280.294.036	11.650.644.822	713.308.514	-	138.879.135.571
Accumulated depreciation						-
Opening balance	36.470.150.606	59.985.400.016	7.981.730.399	545.210.916		104.982.491.937
- Depreciation for the year	2.374.155.354	1.758.377.360	413.939.634	72.383.287		4.618.855.635
- Other increase						-
- Transfer of real estate investments						-
- Disposal						-
- Other decreases						-
Closing balance	38.844.305.960	61.743.777.376	8.395.670.033	617.594.203	-	109.601.347.572
Net book value						-
- Opening balance	19.764.737.593	10.294.894.020	3.668.914.423	168.097.598	-	33.896.643.634
- Closing balance	17.390.582.239	8.536.516.660	3.254.974.789	95.714.311	-	29.277.787.999
- The remaining value at the end of the period of tangible fixed assets used as collateral for loans;				23.291.562.409		
- The original cost of fixed assets at the end of the year that have been fully depreciated but are still in use;				65.933.546.471		
- The original cost of fixed assets at the end of the year awaiting liquidation;						
- Commitments regarding the purchase and sale of tangible fixed assets with significant future value;						
- Other changes related to tangible fixed assets.						
11. Increase, Decrease In Intangible Fixed Assets						

	Land using right	Establishm ent & productive right	Patents & creations		Other intangible fixed assets	Total
Cost						
Opening balance					380.000.000	380.000.000
- Purchasing					788.500.000	788.500.000
- Acquisitions from internal enterprise						-
- Other increase						-
- Disposal						-
- Other decreases						-
Closing balance					1.168.500.000	1.168.500.000
Accumulated depreciation						-
Opening balance					380.000.000	380.000.000
- Depreciation					-	-
- Other increase						-
- Disposal						-
- Other decreases						-
Closing balance					380.000.000	380.000.000
Net book value						-
- Opening balance					-	-
- Closing balance					788.500.000	788.500.000

- The residual value at the end of the period of intangible fixed assets used as collateral to secure loans
- The original cost of fully depreciated assets still in use; 380.000.000
- Explanatory notes on data and other explanations;

12. Increase, Decrease In Finance Lease Assets

	Building & architectonic model	Equipment & machine	Transportati on & transmit instrument	Instruments & tools for management	Other intangible fixed assets	Intangible fixed assets	Total
Cost							
Opening balance		14.121.585.797				-	14.121.585.797
- Finance leases during the year							-
- Transfer to tangible fixed assets							-
- Other increase							-
- Return of finance-leased fixed assets							-
- Other decreases							-
Closing balance		14.121.585.797		-	-	-	14.121.585.797
Accumulated depreciation							-
Opening balance		3.237.532.012					3.237.532.012
- Depreciation during the year		1.957.436.519					1.957.436.519
- Other increase							-
- Return of finance-leased fixed assets							-
- Disposal							-
- Other decreases							-
Closing balance		5.194.968.531		-	-	-	5.194.968.531
Net book value							-
- Opening balance		10.884.053.785		-	-	-	10.884.053.785
- Closing balance		8.926.617.266		-	-	-	8.926.617.266

- Additional rental expenses recognized as costs during the year:
- Basis for determining additional rental expenses
- Lease renewal terms or purchase options:

13. Biological Assets

13.1. Other biological assets, excluding bearer animals that have reached maturity

Item	Closing balance		Opening balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
1. Livestock for one-time harvest				
a. Short-term livestock for one-time harvest				
b. Long-term livestock for one-time harvest				
2. Seasonal crops or crops for one-time harvest				
a. Short-term seasonal crops or one-time harvest crops				
b. Long-term seasonal crops or one-time harvest crops				
3. Bearer livestock not yet reaching maturity				

- Methods of cost allocation for care and cultivation during the period for parent biological assets, newly created biological assets, agricultural products, etc.;
- Depreciation methods for biological assets;
- Useful life/depreciation rate of biological assets;
- Total carrying amount and accumulated depreciation at the beginning and end of the accounting period;
- Provisions for impairment of biological assets;
- Value of biological assets used as collateral or pledged to secure liabilities at the end of the period;
- Commitments related to investment in or acquisition of biological assets;
- Changes in fair value less costs to sell of biological assets that the enterprise can observe and measure.

13.2 Biological assets for products that have reached the harvest stage

Items	Group 1	Group 2	Group 3	Group 4	Total
Historical cost					
Opening balance					
- Purchasing					
- Disposal / Transfer					
- Other decreases					
Closing balance					
Accumulated depreciation					
Opening balance					
- Depreciation for the year					

- Other increases							
- Disposal / Transfer							
- Other decreases							
Closing balance							
Net carrying amount							
- At the beginning of the year							
- At the end of the year							
14. Increase and decrease in investment property:							
Items	Opening balance	Increase	Decrease	Closing balance			
a) Investment property held for rental							
Historical cost							
- Land use rights							
- Buildings							
- Buildings and land use rights							
- Infrastructure							
Accumulated depreciation							
- Land use rights							
- Buildings							
- Buildings and land use rights							
- Infrastructure							
Net carrying amount							
- Land use rights							
- Buildings							
- Buildings and land use rights							
- Infrastructure							
b) Investment property held for capital appreciation							
Historical cost							
- Land use rights							
- Buildings							
- Buildings and land use rights							
- Infrastructure							
Accumulated depreciation							
- Land use rights							
- Buildings							
- Buildings and land use rights							
- Infrastructure							
Net carrying amount							
- Land use rights							
- Buildings							
- Buildings and land use rights							
- Infrastructure							
- The remaining value of investment property at the end of the period used as collateral or pledged to secure loans;							
- The cost of investment property that has been fully depreciated but is still being leased out or held for capital appreciation.							
15. Prepaid expenses							
				Closing balance	Opening balance		
a) Short-term							
- Prepaid expenses for operating lease of fixed assets;				13.965.725	4.283.333		
- Instrument & tools							
- Borrowing cost;							
- Others							
+ Raw materials				43.458.333	259.196.667		
+ Others				634.344.883	476.514.560		
Total				691.768.941	739.994.560		
b) Long-term							
- Business establishment expenses							
- Insurance cost;							
- Others							
+ Instrument & tools				653.083.873	1.588.961.090		
+ Others				654.732.872	1.471.187.534		
Total				1.307.816.745	3.060.148.624		
16. Other assets							
				Closing balance	Opening balance		
a) Short-term (detailed by each item)							
b) Long-term (detailed by each item)							
Total							
17. Loan and payable for finance leasing							
		Closing balance		During the year		Opening balance	
		Value	Amount able to repay debt	Increase	Decrease	Value	Amount able to repay debt
a) Short-term loan		1.645.991.000	1.645.991.000	1.232.095.500	1.614.886.500	2.028.782.000	2.028.782.000
Total		1.645.991.000	1.645.991.000	1.232.095.500	1.614.886.500	2.028.782.000	2.028.782.000
b) Long-term loan		2.746.650.000	2.746.650.000	933.000.000	1.232.095.500	3.045.745.500	3.045.745.500
Total		2.746.650.000	2.746.650.000	933.000.000	1.232.095.500	3.045.745.500	3.045.745.500
c) Finance lease liabilities		Current year		Previous year			
Thời hạn		Total financial lease payments	Interest payment on lease	Principal repayment	Total financial lease payments	Interest payment on lease	Principal repayment
1 year or less		2.199.830.532		2.199.830.532	2.199.830.532		2.199.830.532
Over 1 year - 5 years		4.764.266.720		4.764.266.720	6.414.139.619		6.414.139.619
Over 5 years							
d) Overdue Loans and Financial Lease Liabilities Not Yet Paid				Closing balance		Opening balance	
				Principal	Interest	Principal	Interest

- Loans;						
- Financial lease liabilities;						
- Reasons for non-payment.						
Total						
d) Detailed explanation of loans and financial lease liabilities with related parties.						
18. Payables to suppliers						
a) Short-term payables tp suppliers	Closing balance		Opening balance			
	Value	Amount able to repay debt	Value	Amount able to repay debt		
THANH AN SERVICE TRADING INVESTMENT AND DEVELOPMENT CO., LTD	4.977.504.000	4.977.504.000				
PHU GIA TRADING PRODUCTION DEVELOPMENT INVESTMENT COMPANY LIMIT	1.096.200.000	1.096.200.000				
IRTECH TECHNOLOGY JOINT STOCK COMPANY	589.000.000	589.000.000				
NGHE AN EUROPEAN PLASTIC ONE MEMBER LIMITED LIABILITY COMPANY	548.208.000	548.208.000	700.704.000	700.704.000		
LO DUC CO., LTD	440.071.434	440.071.434	1.373.729.046	1.373.729.046		
Petrolimex Bac Lieu Branch	367.080.000	367.080.000				
HOA BINH PLASTIC CO.,LTD	267.480.069	267.480.069	633.863.926	633.863.926		
Trung Son producing trading service plastic packaging joint stock company	263.699.712	263.699.712	500.954.079	500.954.079		
HOANG DANG SOUTH PLATE MAKING JOINT STOCK COMPANY	214.374.600	214.374.600	531.849.078	531.849.078		
HA NOI CHEMICAL AND TECHNOLOGY JOINT STOCK COMPANY	212.000.000	212.000.000				
GLOBAL MACHINERY AND CHEMICAL COMPANY LIMITED	201.300.000	201.300.000				
Toan Nam Household Business	137.528.284	137.528.284	148.359.092	148.359.092		
Payables to others	1.479.148.602	451.950.708	10.039.894.880	9.157.503.144		
Total	10.793.594.701	9.766.396.807	13.929.354.101	13.046.962.365		
b) Long-term paybles to suppliers	Closing balance		Opening balance			
	Value	Amount able to repay debt	Value	Amount able to repay debt		
Total						
c) Overdue debts not yet paid	Closing balance		Opening balance			
	Value	Amount able to repay debt	Value	Amount able to repay debt		
Total						
c) Payables to suppliers that are related parties (details for each party).	Closing balance		Opening balance			
	Value	Amount able to repay debt	Value	Amount able to repay debt		
Total						
19. Dividends and profit payable						
	Closing balance		Opening balance			
Dividends and profit payable						
- Detailed explanation of the situation of dividend or profit payments in cash or non-cash assets to shareholders, owners, etc.						
- Dividends and profits that have been declared for payment but are overdue and have not yet been paid by the enterprise to shareholders, owners, etc.						
20. Taxes and amounts payable to the state						
a) Payables:						
	Contents	Opening balance	Payable during the period	Offset during the period	Paid during the period	Closing balance
I. Tax		2.406.602.364	24.511.797.964	17.165.974.341	7.124.146.158	2.628.279.829
1. VAT on domestic sales		1.821.092.099	22.418.425.607	17.165.974.341	5.673.441.223	1.400.102.142
2. VAT for imported goods		-	-	-	-	-
3. Special consumption tax		-	-	-	-	-
4. Import & export duties		-	-	-	-	-
5. Profit tax		517.219.265	1.709.245.275	-	1.092.562.253	1.133.902.287
6. Capital Gains Tax		-	-	-	-	-
7. Personal Income Tax (PIT)		68.291.000	345.874.159	-	319.889.759	94.275.400
8. Resource Tax		-	-	-	-	-
9. Property Tax		-	38.252.923	-	38.252.923	-
10. Business License Tax		-	-	-	-	-
12.Other Taxes		-	-	-	-	-
II- Other Payables		-	213.483.803	-	213.483.803	-
1. Surcharges						
2. Fees and charges			213.483.803	-	213.483.803	-
3. Environmental fees						
4. Fines						
5. Other amounts payable						
Total		2.406.602.364	24.725.281.767	17.165.974.341	7.337.629.961	2.628.279.829
b) Receivables :						
	Contents	Opening balance	Amount Payable in the Year	Amount Paid in the Year		Closing balance
1. Profit tax				-		-
2. Personal Income Tax (PIT)				-		-
3. Fees and charges				-		-
Total		-	-	-		-
21. Accrued Expenses						
a) Short-term					Closing balance	Opening balance
- Provision for accrued wages during vacation time;						
- Expenses during business suspension;						
-Provision for temporary calculation of cost of goods sold, finished products, and real estate sold;						
- Other accrued provisions;						162.500.000
+Audit fees						-
+Group brand fees					70.196.759	466.217.607
+Other					70.196.759	628.717.607
Total						

b) Long-term		
- Interest on loans		
- Other payables (details for each item)		
Total		
22. Other Payables		
a) Short-term	Closing balance	Opening balance
- Surplus assets awaiting resolution;		
- Trade union funds;	46.395.975	-
- Social insurance;	473.976.045	737.100
- Health insurance;	83.135.068	609.973
- Unemployment insurance;	41.491.036	2.990.256
- Payable for privatization;		
- Short-term deposits and guarantees;		
- Dividends and profit payable;		
- Other payables.	3.510.000	12.164.384
Total	648.508.124	16.501.713
b) Long-term (details for each item)	Closing balance	Opening balance
- Long-term deposits and guarantees		
- Other payables		
Total		
c) Overdue debts not yet paid (details for each item, reasons for overdue debts)	Closing balance	Opening balance
23. Deferred revenue		
a) Short-term	Closing balance	Opening balance
- Deferred revenue;		
- Revenue from traditional customer loyalty programs;		
- Other Deferred revenue.		
Total		
b) Long-term		
c) Possibility of non-fulfillment of customer contracts (details of each item, reasons for inability to fulfill)		
Total		
24. Bonds issued		
24.1. Straight bonds (Detailed by type)		
	Closing balance	Opening balance
a) Bonds issued		
- Issued at par		
- Issued at a discount		
- Issued at a premium		
Total		
b) Detailed explanation of bonds held by related parties (by type of bond)		
c) Bond issuance costs		
Total		
24.2. Convertible bonds		
a) Convertible bonds at the beginning of the period:		
- Issuance date, remaining term, and remaining principal balance of each type of convertible bond;		
- Quantity, par value, and interest rate of each type of convertible bond;		
- Conversion ratio into shares for each type of convertible bond;		
- Discount rate used to determine the value of the liability component of each type of convertible bond;		
- Value of the liability component and the equity (option) component of each type of convertible bond.		
b) Convertible bonds additionally issued during the period:		
- Issuance date, remaining term, and remaining principal balance of each type of convertible bond;		
- Quantity, par value, and interest rate of each type of convertible bond;		
- Conversion ratio into shares for each type of convertible bond;		
- Discount rate used to determine the value of the liability component of each type of convertible bond;		
- Value of the liability component and the equity (option) component of each type of convertible bond.		
c) Convertible bonds converted into shares during the period:		
- Quantity of each type of bond converted into shares during the period;		
- Number of shares issued during the period for bond conversion;		
- Value of the liability component of convertible bonds transferred to equity.		
d) Convertible bonds matured but not converted into shares during the period:		
- Quantity of each type of bond that matured without being converted during the period;		
- Value of the liability component of convertible bonds repaid to investors.		
d) Convertible bonds at the end of the period:		
- Remaining term of each type of convertible bond;		
- Quantity, par value, and interest rate of each type of convertible bond;		
- Conversion ratio into shares for each type of convertible bond;		
- Discount rate used to determine the value of the liability component of each type of convertible bond;		
- Value of the liability component and the equity (option) component of each type of convertible bond.		
e) Details of convertible bonds held by related parties		
25. Preferred shares classified as liabilities		
- Par value;		
- Issuance subjects (management, officers, employees, other entities);		
- Redemption terms (time, redemption price, other key terms in the issuance contract);		
- Redemption value during the period;		
26. Provisions		
a) Short-term	Closing balance	Opening balance
- Provision for product warranty;		
- Provision for construction warranty;		
- Provision for restructuring;		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		
b) Long-term	Closing balance	Opening balance
- Provision for product warranty;		
- Provision for construction warranty;		
- Provision for restructuring;		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		

27. *Deferred tax assets and deferred tax liabilities*

Deferred tax assets and deferred tax liabilities		Closing balance	Opening balance
a. Deferred Tax Assets:			
- Corporate income tax rate used to determine the value of deferred tax assets			
- Deferred tax assets related to deductible temporary differences			
- Deferred tax assets related to unused tax losses			
- Deferred tax assets related to unused tax incentives			
- Amount offset against deferred tax liabilities			
Total			
b. Deferred Tax Liabilities:		Closing balance	Opening balance
- Corporate income tax rate used to determine the value of Deferred tax liabilities			
- Deferred tax liabilities arising from taxable temporary differences			
- Amount offset against deferred tax assets			
Total			

28. Owner's Equity

a) Reconciliation of Changes in Equity

Equity Items

	Contributed chartered capital	Share premium	Bond option	Other Owner's Equity	Revaluation Surplus	Development Investment Fund	Retained Earnings and Other Funds	Total
	1	2	3	4	5	6	7	8
Opening balance	47,995,160.000					12,535,801.899	8,213,598.279	68,744,560.178
- Capital increase in the previous year								-
- Profit from the previous year							8,140,393.193	8,140,393.193
- Other increases						2,197,636.412		2,197,636.412
- Capital decrease in the previous year								-
- Loss from the previous year								-
- Other decreases							9,064,303.835	9,064,303.835
Opening balance	47,995,160.000					14,733,438.311	7,289,687.637	70,018,285.948
- Capital increase in the previous year								-
- Profit from the previous year							6,173,048.036	6,173,048.036
- Other increases						2,035,098.298		2,035,098.298
- Capital decrease in the previous year								-
- Loss from the previous year								-
- Other decreases							3,207,828.611	3,207,828.611
Closing balance	47,995,160.000					16,768,536.609	10,254,907.062	75,018,603.671

The Company has made provisions for the Investment and development fund with the amount of VND 2,197,636,412, the bonus and welfare fund with the amount of VND 2,427,878,823, and the bonus fund for manager with the amount of VND 359,200,000 from the 2024 after-tax profit according to Resolution No. 01/NQ-DHCD of the Annual General Meeting of Shareholders on 22 May 2025.

b) Owner's equity details	Closing balance	Opening balance
- Contribution from của PetroVietnam Ca Mau Fertilizer JSC	24.491.670.000	24.491.670.000
- Contribution from Duong Van Cop	3.528.000.000	3.528.000.000
- Contribution from others	19.975.490.000	19.975.490.000

Total

	Closing balance	Opening balance
c) Capital transactions with owners and dividend/profit distribution		
- Owner's investment capital		
+ Capital contribution at the beginning of the year		
+ Capital contribution increased during the year		
+ Capital contribution decreased during the year		
+ Capital contribution at the end of the year		
- Dividends and profit distribution		

d) Shares

- Number of shares registered for issuance	4,799,516	4,799,516
- Number of shares sold to the public	4,799,516	4,799,516
+ Common shares	4,799,516	4,799,516
+ Preferred shares (classified as equity)		
- Number of shares repurchased (treasury shares)		
+ Common shares		
+ Preferred shares (classified as equity)		
- Number of shares outstanding	4,799,516	4,799,516
+ Common shares	4,799,516	4,799,516
+ Preferred shares (classified as equity)		

* Nominal value of outstanding shares: 10,000 VND

e) Dividends

- Dividends declared after the end of the fiscal year:

+ Dividends declared on common shares:

+ Dividends declared on preferred shares:

- Accumulated dividends on preferred shares not yet recognized:

f) Company's funds:

17) Company's funds:		
- Development investment fund;	16.768.536.609	14.733.438.311
- Business restructuring support fund;		
- Other funds under equity.		

g) Income and expenses, gains or losses recognized directly in equity according to specific accounting standards.

29. Revaluation surplus of assets

Reasons for changes between the beginning and end of the year (revaluation cases, which assets were revalued, based on which decision, etc.).

Reasons for changes between the beginning and end of the year (revaluation cases, when assets were revalued, based on which decisions, etc.):		
30. Foreign exchange differences	Current year	Previous year
- Foreign exchange differences from converting financial statements prepared in foreign currency to VND		
- Foreign exchange differences arising from other causes (specify the reasons)		

31. Remaining funding sources at the end of the year		
a) Leased assets;		
b) Assets held in custody;		
c) Foreign currencies of all types;		
d) Precious metals and gemstones;		
e) Bad debts that have been written off;		
f) Other information regarding off-balance sheet items		
32. Carrying value of assets held by the enterprise on behalf of other parties but restricted in use due to legal constraints or due to liabilities that the enterprise is obliged to settle under contractual agreements or legal regulations (e.g., assets under BCC contracts, funds frozen during the process of issuing/offering shares to raise capital from shareholders,		
Assets	Current year	Previous year
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment property		
- Other assets		
Total		
Liabilities	Current year	Previous year
- Payables to suppliers		
- Borrowings		
- Accrued expenses		
- Other payables		
Total		
32. Other information provided by the company for explanation or clarification		
VI. Additional information for items presented in the Income Statement		
1. Total sales revenue and service revenue		
a) Revenue	Current year	Previous year
- Sales revenue;	129.222.918.088	78.762.708.308
In which: +Revenue from goods sales;	61.674.812.692	2.334.880.000
+Revenue from packaging sales;	67.009.899.442	62.458.828.308
+Revenue from fertilizer sales;	538.205.954	13.969.000.000
- Service Revenue;		
- Construction contract revenue;		
+ Revenue from construction contracts recognized during the period;		
+ Total accumulated revenue from construction contracts recognized up to the reporting date		
Total	129.222.918.088	78.762.708.308
b) Revenue from related parties (details of each entity)		
- PETROVIETNAM Ca Mau Fertilizer JSC	96.052.153.464	69.773.018.308
Korea-Vietnam Fertilizer Company Limited	1.268.188.500	2.511.611.000
2. Revenue deductions		
Including:	Current year	Previous year
- Trade discounts;		
- Devaluation of sale;	-	-
- Sales returns.		
Total	-	-
3. Cost of goods sold		
	Current year	Previous year
- Cost of goods sold;	59.388.290.737	1.451.550.320
- Cost of finished goods sold	58.571.386.673	69.355.602.600
Including: + Cost of finished goods (packaging);	58.135.161.384	55.992.566.245
+ Cost of finished goods (fertilizer);	436.225.289	13.363.036.355
Including: Prepaid cost of goods, finished products, and real estate sold, including:		
+ Prepaid expense categories;		
+ Value of prepayments allocated to each category;		
+ Estimated period for the expenses to be incurred.		
- Cost of services provided;	-	-
- Remaining value, disposal costs, and liquidation costs of investment properties;		
- Operating expenses for investment properties;		
- Value of inventory lost during the period;		
- Value of inventory items that have exceeded normal loss limits during the period;		
- Other abnormal expenses directly allocated to cost of goods sold;	882.760.708	920.208.556
- Provision for inventory write-downs;		
- Deductions from cost of goods sold.		
Total	118.842.438.118	71.727.361.476
4. Profit/Loss from sale and disposal of investment property		
	Current year	Previous year
- Proceeds from sale and disposal of investment property		
- Carrying amount of investment property		
- Costs of transfer, sale, and disposal of investment property		
Total		
5. Financial income		
	Current year	Previous year
- Interest income from deposits and loans	17.049.664	196.741.459
- Profit from sale of investments;		
- Dividends and profit distributions;		
- Foreign exchange gains;		179.205
- Profit from installment sales, sales discounts;	75.870.500	173.800.000
- Other financial income.		
Total	92.920.164	370.720.664
6. Financial Expenses		

	Current year	Previous year
- Interest expense on loans;	233.030.339	196.808.529
- Sales discounts, interest on installment sales;		
- Loss from disposal of financial investments;		
- Foreign exchange losses;	49.943	
- Provision for impairment of securities and investment losses;		
- Other financial expenses;		
- Deductions from financial expenses.		
Total	233.080.282	196.808.529
7. Other income		
	Current year	Previous year
- Gains from disposal of fixed assets;		
- Profit from revaluation of assets;		
- Fines collected;		
- Tax reductions;		
- Other items.		
Total	-	-
8. Other expenses		
	Current year	Previous year
- Remaining value of fixed assets and related disposal or sale costs;	6.481.481	
- Loss from revaluation of assets;		
- Penalties;	1.577.933.252	
- Other items.		
Total	1.584.414.733	-
9. Selling and administrative expenses		
	Current year	Previous year
a) Administrative expenses incurred during the period		
- Management staff costs	2.197.897.862	1.278.744.398
- Depreciation of administrative fixed assets	289.607.212	263.296.151
- Taxes and fees	113.055.167	63.537.669
- External services	606.661.307	937.022.703
- Other administrative expenses.	730.210.840	944.524.651
Total	3.937.432.388	3.487.125.572
b) Selling expenses incurred during the period		
- Sales staff costs	996.101.226	427.840.460
- Depreciation of sales fixed assets	61.640.902	61.640.903
- External services	867.173.169	566.250.287
- Other selling expenses.	201.927.969	273.542.285
Total	2.126.843.266	1.329.273.935
c) Deductions from selling and administrative expenses		
- Reversal of product warranty provisions;		
- Reversal of restructuring provisions and other provisions;		
- Other deductions.		
10. Production and business costs by factor		
	Current year	Previous year
- Material costs;	108.447.420.884	62.035.486.481
- Labor costs;	10.207.743.179	7.877.642.393
- Depreciation of fixed assets;	2.194.089.434	2.046.557.964
- External services;	2.848.559.177	2.919.649.859
- Other cash costs	1.208.901.098	1.664.424.286
Total	124.906.713.772	76.543.760.983
11. Current corporate income tax expenses		
	Current year	Previous year
- Corporate income tax expense based on taxable income for the current year	579.041.081	496.956.064
- Adjustment of corporate income tax expenses from previous years for the current year's tax expense		
- Total current corporate income tax expense		
Total	579.041.081	496.956.064
12. Deferred corporate income tax expenses		

VII. Additional information for cash flow statement items

- Non-cash transactions affecting future cash flows
- Cash held by the company but not yet used
- Loan proceeds received during the period:
 - Proceeds from conventional loan agreements;
 - Proceeds from regular bond issuance;
 - Proceeds from convertible bond issuance;
 - Proceeds from preferred stock issuance classified as debt;
 - Proceeds from government bond buyback and REPO transactions;
 - Proceeds from other forms of loans.
- Principal repayment made during the period:
 - Principal repayment of conventional loans;
 - Principal repayment of regular bonds;
 - Principal repayment of convertible bonds;
 - Principal repayment of preferred stock classified as debt;
 - Payments for government bond buybacks and REPO transactions;
 - Principal repayment of other types of loans

VIII. Income of the Board of Directors, Executive Board, Board of Supervisors and Chief Accountant for the period as follows:

	Current year	Previous year
Board of Directors	1.140.121.938	347.200.000
Mr. Le Dang Thach (Appointed on May 22, 2025)	832.321.938	195.333.333
Mrs. Huynh Thi Huong Lan (Appointed on May 22, 2025)	102.600.000	29.466.667
Mrs. Tran Nhu Quynh	102.600.000	61.200.000

Mr. Nguyen Xuan Linh (Appointed on June 25, 2026)	36.392.308	-
Mr. Do Thanh Hung (Appointed on May 30, 2024)	66.207.692	61.200.000
Executive Board	1.520.889.742	697.600.001
Mr. Nguyen Trung Kien	913.854.131	402.000.000
Mr. Nguyen Thanh Nhuan	607.035.611	295.600.001
Board of Supervisors	765.291.452	363.025.001
Mr. Le Canh Khanh	628.491.452	285.625.001
Ms. Nguyen Thi Le Hang	68.400.000	38.700.000
Mrs. Nguyen Hoai Phuong	68.400.000	38.700.000
Chief Accountant	446.225.641	216.625.000
Mr. Tran Minh Nhat (Appointed on April 16, 2024)	446.225.641	216.625.000
Total	3.872.528.773	1.624.450.002

IX. Other Information

- Contingent liabilities, commitments, and other financial information:
- Events occurring after the end of the fiscal year:
- Information about related parties (apart from the information already disclosed in the previous sections).
- Presentation of assets, revenues, and results of operations by segment (by business area or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting".
- Comparative information (changes in the financial statements from previous accounting periods):
- Information about going concern:
- Disclosure of significant assumptions and estimates, including:
 - The nature of the assumptions or estimation uncertainties;
 - The reasons for, and the amounts that may be affected by, those assumptions or estimation uncertainties;
 - An assessment of the likelihood of different possible outcomes;
 - The measures/actions that the Board of Directors (or Management) expects to implement to mitigate the impact on the items presented in the Financial Statements if such uncertainties materialize in the following financial year.
- Other information:

Profit after tax for Q3 2026 increased by 6,15% compared to the same period in 2025 due to:
Gross profit in Q2 2026 increased by VND 3,35 billion compared to the same period in 2025.

PREPARER



HA NGOC DUYEN

CHIEF ACCOUNTANT



TRAN MINH NHAT



Cà Mau, October 14, 2026

DIRECTOR

NGUYEN TRUNG KIEN