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No: 26 /2026/LPT

Re: Explanation of Q3 2026 financial statements compared to the same period last year

Hai Phong, October 19, 2026

To: - The State Securities Commission (SSC)
- The Hanoi Stock Exchange (HNX)

Lap Phuong Thanh Production and Trading Joint Stock Company (Stock code: LPT) respectfully extends its greetings to your esteemed Authority.

The Company hereby provides explanation for the change in profit after tax in Q3 2026 compared to the same period last year as follows:

Indicators	Q3 2026 (VND)	Q3 2025 (VND)	Change	
			Value (VND)	%
Net revenue	158.859.218.807	74.111.287.739	84.747.931.068	114,3%
Cost of goods sold	153.303.925.320	68.229.661.611	85.074.263.709	124,69%
Gross profit	5.555.293.487	5.881.626.128	-326.332.641	-5,55%
Profit before tax	3.126.864.430	4.212.085.586	-1.085.221.156	-25,76%
Profit after tax	2.492.779.228	3.932.202.176	-1.439.422.948	-36,61%

- Revenue in Q3 2026 increased compared to Q3 2025 due to the following reasons:
 - + In Q3 2026, the Company's business operations remained stable. In particular, its trading activities in steel and plastic resins recorded positive growth
 - + The number of students enrolling in driving courses increased compared with the same period of the previous year.
- Profit after tax in Q3 2026 decreased by 36,61% compared with the same period of the previous year. This result was primarily attributable to the following key reasons:
 - + The increase in revenue was mainly driven by trading activities, which, however, generated relatively low profit margins.
 - + To maintain competitiveness with other training and testing centers in the area, while ensuring the effective utilization of the Company's facilities, the Company reduced tuition fees compared to Q3 2025.
 - + In 2026, the Company proactively applied the corporate income tax (CIT) rate of 20% in accordance with applicable regulations, as its business activities were no longer eligible for tax incentives. In Q3 2025, the Company applied a CIT rate of 10%.

The above is the Company's explanation of the reasons for the change in profit after tax in Q3 2026 compared to the same period last year. Lap Phuong Thanh Production and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipients:

- SSC, HNX;

- For filing

GENERAL DIRECTOR



PHAM VAN TAO