

**VIET LONG STEEL PRODUCTION
JOIN STOCK COMPANY
FINANCIAL STATEMENTS FOR
3RD QUARTER OF 2026**



**CÔNG TY
CP SẢN
XUẤT
THÉP VIỆT
LONG**

Digitally signed by CÔNG TY CP SẢN
XUẤT THÉP VIỆT LONG
DN: C=VN, S=HÀ NAM, L=Huyện Thanh
Liêm, CN=CÔNG TY CP SẢN XUẤT
THÉP VIỆT LONG,
OID.0.9.2342.19200300.100.1.1=
MST:0700832042
Reason: I am the author of this
document
Location:
Date: 2026.10.20 09:47:51+07'00'
Foxit PDF Reader Version: 2025.1.0

Ninh Binh, October 20th, 2026

STATEMENT OF FINANCIAL POSITION
As at 30 September 2026
(Applicable to enterprises meeting the going concern assumption)

Unit: Vietnamese dong (VND)

Item	Code	Note	30 September 2026	01 January 2026
A - SHORT-TERM ASSETS	100		569,404,858,822	605,287,000,074
I. Cash and cash equivalents	110	V.1	1,050,896,783	8,417,537,588
1. Cash	111		1,050,896,783	4,917,307,451
2. Cash equivalents	112			3,500,230,137
II. Short-term financial investments	120		26,005,860,780	35,873,523,154
1. Trading securities	121	V.2(a)		
2. Allowance for diminution in value of trading securities (*)	122			
3. Short-term held-to-maturity investments	123	V.2(b)	26,005,860,780	35,873,523,154
4. Allowance for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Allowance for losses on other short-term investments (*)	126			
III. Short-term receivables	130		321,943,507,467	386,089,977,117
1. Short-term trade receivables	131	V.3(a)	306,504,111,539	204,071,354,255
2. Short-term prepayments to suppliers	132		7,894,842,246	178,957,207,528
3. Short-term intra-company receivables	133			
4. Receivables under construction contract progress billings	134			
5. Other short-term receivables	135	V.4(a)	7,544,553,682	3,061,415,334
6. Allowance for short-term doubtful receivables (*)	136			
7. Shortage of assets pending resolution	137	V.5		
IV. Inventories	140	V.7	202,547,213,509	158,557,011,373
1. Inventories	141		202,547,213,509	158,557,011,373
2. Allowance for inventory devaluation (*)	142			
V. Short-term biological assets	150			
1. Animals raised for one-time harvest (short-term)	151	V.12.1.1		
2. Seasonal crops or crops for one-time harvest (short-term)	152	V.12.1.2		
3. Allowance for losses on short-term biological assets (*)	153			
VI. Other short-term assets	160		17,857,380,283	16,348,950,842
1. Short-term prepaid expenses	161	V.14(a)	2,610,699,470	143,592,907
2. Deductible value added tax	162		15,246,680,813	16,205,357,935
3. Taxes and other receivables from the State	163	V.19(b)		
4. Government bond repurchase transactions	164	V.23		
5. Other short-term assets	165	V.15(a)		
B - LONG-TERM ASSETS	200		341,206,612,454	336,164,292,007
I. Long-term receivables	210			
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital in dependent units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	215			
6. Allowance for long-term doubtful receivables (*)	216			
II. Fixed assets	220		341,206,612,454	300,406,177,923
1. Tangible fixed assets	221	V.9	316,608,997,230	289,207,629,235
- Cost	222		368,165,370,709	327,290,096,280
- Accumulated depreciation (*)	223		(51,556,373,479)	(38,082,467,045)
2. Finance lease fixed assets	224	V.11	24,597,615,224	11,198,548,688

- Cost	225		26,387,872,767	11,611,173,705
- Accumulated depreciation (*)	226		(1,790,257,543)	(412,625,017)
3. Intangible fixed assets	227	V.10		
- Cost	228			
- Accumulated amortization (*)	229			
III. Long-term biological assets	230			
1. Animals yielding periodic products	231			
a) Animals yielding periodic products that have not yet reached maturity	232	V.12.1.3		
b) Animals yielding periodic products that have reached maturity	233	V.12.2		
- Cost	234			
- Accumulated depreciation (*)	235			
2. Animals raised for one-time harvest (long-term)	236			
3. Seasonal crops or crops for one-time harvest (long-term)	237			
4. Allowance for losses on long-term biological assets (*)	238			
IV. Investment properties	240	V.13		
- Cost	241			
- Accumulated depreciation (*)	242			
V. Long-term assets in progress	250			30,279,681,205
1. Long-term work in progress	251			
2. Construction in progress	252			30,279,681,205
VI. Long-term financial investments	260			
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Investments in equity of other entities	263			
4. Allowance for losses on long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			
6. Allowance for long-term held-to-maturity investments (*)	266			
VII. Other long-term assets	270			5,478,432,879
1. Long-term prepaid expenses	271	V.14(b)		5,478,432,879
2. Deferred tax assets	272	V.26(a)		
3. Long-term equipment, materials and spare parts	273			
4. Other long-term assets	274	V.15(b)		
TOTAL ASSETS (280 = 100 + 200)	280		910,611,471,276	941,451,292,081
C - LIABILITIES	300		649,171,712,713	681,542,526,960
I. Current liabilities	310		515,582,589,877	570,791,402,740
1. Short-term trade payables	311	V.17(a)	53,446,961,920	138,127,950,777
2. Short-term advances from customers	312		6,541,869,098	42,952,242,050
3. Dividends and profits payable	313			
4. Short-term taxes and amounts payable to the State	314	V.19(a)	14,422,549,831	2,095,959,921
5. Payables to employees	315		2,238,827,660	1,696,880,928
6. Short-term accrued expenses	316	V.20(a)	746,416,809	1,038,105,899
7. Short-term intra-company payables	317			
8. Short-term payables under construction contract progress billings	318			
9. Short-term unearned revenue	319	V.22(a)		
10. Other short-term payables	320	V.21(a)	439,187,360	209,556,411
11. Short-term borrowings and finance lease liabilities	321	V.16(a)	437,079,852,810	384,596,559,862
12. Short-term provisions	322	V.25(a)	295,399,769	11,861,497
13. Bonus and welfare fund	323		371,524,620	62,285,395
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325	V.23		
II. Non-current liabilities	330		133,589,122,836	110,751,124,220
1. Long-term trade payables	331	V.17(b)		
2. Long-term advances from customers	332			
3. Long-term taxes and amounts payable to the State	333	V.19(b)		
4. Long-term accrued expenses	334	V.20(b)		
5. Intra-company payables for working capital	335			

6. Long-term intra-company payables	336			
7. Long-term unearned revenue	337	V.22(b)		
8. Other long-term payables	338	V.21(b)		
9. Long-term borrowings and finance lease liabilities	339	V.16(b)	133,589,122,836	110,751,124,220
10. Convertible bonds	340			
11. Preference shares	341	V.24		
12. Deferred tax liabilities	342	V.26(b)		
13. Long-term provisions	343	V.25(b)		
14. Science and technology development fund	344			
D - OWNERS' EQUITY	400		261,439,758,563	259,908,765,121
1. Owners' contributed capital	411	V.27(b)	245,000,000,000	245,000,000,000
- Ordinary shares with voting rights	411a	V.27(d)	245,000,000,000	245,000,000,000
- Preference shares	411b	V.27(d)		
2. Share premium	412	V.27(e)		
3. Conversion options on bonds	413	V.27(e)		
4. Other owners' capital	414			
5. Treasury shares (*)	415	V.27(e)		
6. Asset revaluation differences	416	V.28		
7. Foreign exchange differences	417	V.29		
8. Investment and development fund	418			
9. Other funds within owners' equity	419			
10. Undistributed post-tax profit	420		16,439,758,563	14,908,765,121
- Cumulative undistributed post-tax profit up to the end of the previous period	420a		14,908,765,121	3,187,858,157
- Undistributed post-tax profit of the current period	420b		1,530,993,442	11,720,906,964
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		910,611,471,276	941,451,292,081

Preparer
(Signature, full name)



Vũ Thị Phương

Chief Accountant
(Signature, full name)



Đỗ Đức Việt



Legal Representative
(Signature, full name, seal)

Nguyễn Văn Tuấn

INCOME STATEMENT

Accounting period: From 01/01/2026 to 30/09/2026

Unit: Vietnamese dong (VND)

Item	Code	Note	Quarter III 2026	Quarter III 2025	For the nine-month financial period ended 30 September 2026	For the nine-month financial period ended 30 September 2025
1. Revenue from sales of goods and rendering of services	01	VI.1	399,152,484,764	242,469,410,786	931,344,209,320	655,843,977,045
2. Revenue deductions	02	VI.2				
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		399,152,484,764	242,469,410,786	931,344,209,320	655,843,977,045
4. Cost of goods sold	11	VI.3	381,225,220,751	236,419,267,496	889,530,314,319	636,818,289,115
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		17,927,264,013	6,050,143,290	41,813,895,001	19,025,687,930
6. Gain/loss from sales and disposals of investment properties	21	VI.4				
7. Financial income	22	VI.5	2,654,635	414,264,470	910,467,342	487,851,234
8. Financial expenses	23	VI.6	10,152,510,592	6,474,202,637	30,325,600,968	17,857,218,561
- Of which: Borrowing costs	24					
9. Selling expenses	25	VI.9	823,177,611	101,229,085	3,971,452,081	273,329,455
10. General and administration expenses	26	VI.9	3,134,320,810	1,828,621,993	8,441,731,090	4,737,578,321
11. Net operating profit (30 = 20 + 21 + 22 - (23 + 25 + 26))	30		3,819,909,635	(1,939,645,955)	(14,421,796)	(3,354,587,173)
12. Other income	31	VI.7	15,099,121,350	12,325,345,381	16,639,728,686	12,325,345,381
13. Other expenses	32	VI.8	15,030,803,735	11,488,246,058	15,094,313,448	11,511,285,088
14. Other profit (40 = 31 - 32)	40		68,317,615	837,099,323	1,545,415,238	814,060,293
15. Total accounting profit before tax (50 = 30 + 40)	50		3,888,227,250	(1,102,546,632)	1,530,993,442	(2,540,526,880)
16. Current CIT expense	51	VI.11				
17. Deferred CIT expense	52	VI.11				
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		3,888,227,250	(1,102,546,632)	1,530,993,442	(2,540,526,880)
19. Basic earnings per share (*)	70					
20. Diluted earnings per share (*)	71					

Notes: (*) Only applicable to joint stock companies

Preparer
(Signature, full name)

Vũ Thị Phương

Chief Accountant
(Signature, full name)

Đỗ Đức Việt

Approved on 20 October 2026
Legal Representative
(Signature, full name, seal)

Nguyễn Văn Tuấn

**VIET LONG STEEL PRODUCTION JOINT STOCK
COMPANY**

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province, Vietnam.

Form No. B03-DN

(Issued together with Circular No. 99/2025/TT-
BTC dated 27 October 2025 of the Minister of
Finance)

STATEMENT OF CASH FLOWS

(Indirect method)

Accounting period: Quarter III 2026

Unit: Vietnamese dong (VND)

Item	Code	Note	For the nine-month financial period ended 30 September 2026	For the nine-month financial period ended 30 September 2025
I. Cash flows from operating activities				
1. Profit before tax	01		1,530,993,442	(2,540,526,880)
2. Adjustments for:				
- Depreciation and amortization of fixed assets and investment properties	02		14,851,538,960	10,717,614,897
- Provisions	03		283,538,272	
- Foreign exchange (gains)/losses from revaluation of monetary items denominated in foreign currencies	04			
- (Gains)/losses from investing and financing activities	05		(910,467,342)	
- Borrowing costs	06		30,325,600,968	
- Other adjustments	07		337,718,723	
3. Operating profit before changes in working capital	08		46,418,923,023	8,177,088,017
- Increase/decrease in receivables	09		60,735,658,244	(112,957,003,196)
- Increase/decrease in inventories	10		(43,990,202,136)	(87,903,786,951)
- Increase/decrease in payables (excluding loan interest payable and corporate income tax payable)	11		(107,300,666,349)	128,805,168,621
- Increase/decrease in prepaid expenses	12		3,011,326,316	462,818,160
- Increase/decrease in trading securities	13			
- Borrowing costs paid	14		(30,331,674,183)	
- Corporate income tax paid	15		(2,089,584,996)	(1,114,028,476)
- Other cash receipts from operating activities	16		910,467,342	
- Other cash payments for operating activities	17			
Net cash flows from operating activities	20		(72,635,752,739)	(64,529,743,825)
1. Payments for purchases and construction of fixed assets and other long-term assets	21		(20,798,289,236)	(120,237,959)
2. Proceeds from disposals and sales of fixed assets and other long-term assets	22		14,666,858,743	
3. Payments for loans granted and purchases of debt instruments of other entities	23		(674,698,582)	(12,100,000,000)
4. Proceeds from collection of loans and resale of debt instruments of other entities	24		10,542,360,956	4,000,000,000
5. Payments for equity investments in other entities	25			
Net cash flows from investing activities	30		3,736,231,881	(8,220,237,959)
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and owners' capital contributions	31			
2. Payments for returning capital to owners and repurchasing issued shares	32			
3. Proceeds from borrowings	33		846,487,710,722	440,202,536,540
4. Repayments of borrowing principal	34		(779,484,911,643)	(311,034,641,275)
5. Repayments of finance lease principal	35		(5,469,919,026)	
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	40		61,532,880,053	129,167,895,265
Net cash flows during the period (50 = 20 + 30 + 40)	50		(7,366,640,805)	56,417,913,481
Cash and cash equivalents at the beginning of the period	60		8,417,537,588	3,309,654,380

Effect of changes in foreign exchange rates on cash and cash equivalents	61			
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		1,050,896,783	59,727,567,861

Preparer
(Signature, full name)



Vũ Thị Phương

Chief Accountant
(Signature, full name)



Đỗ Đức Việt

Approved on 20 October 2026
Legal Representative
(Signature, full name, seal)

Nguyễn Văn Tuấn



NOTES TO THE FINANCIAL STATEMENTS

Quarter 3, 2026

I. Characteristics of the Company's operations

- 1. Form of capital ownership:*
- 2. Business field:*
- 3. Business lines:*
- 4. Normal production and business cycle:*
- 5. Characteristics of the Company's operations during the financial year that affect the financial statements:*
- 6. Corporate structure:*
 - List of subsidiaries:*
 - List of joint ventures and associates:*
 - List of dependent accounting units without legal entity status*
- 7. Number of employees at the end of the period or average number of employees during the period*
- 8. Statement on the comparability of information in the financial statements: Where the financial statements are not comparable, this must be clearly disclosed in the notes to the financial statements of the enterprise, together with an explanation of the reasons for the lack of comparability between information of the reporting period and that of the comparative period*
- 9. Disclosure of other information in the financial statements as required by relevant laws, such as the law on enterprises, securities law, etc.*

II. Accounting period and currency used in accounting

- 1- Annual accounting period: In the Organizational Structure, this is retrieved automatically from the system/selection and takes only the day and month; the wording is formatted as follows: "Starting from dd/mm to dd/mm" (Example: Accounting period: Starting from 01/01 to 31/12)
This information will not be updated to the financial statement setup; by default this information is left blank in the financial statement setup, and edits to the financial statement setup are not updated to the Organizational Structure*
- 2. Currency used in accounting. Where there is a change in the accounting currency compared with the previous year, clearly explain the reason and the effect of the change. VND*

III. Applied accounting standards and regime

- 1. Applied accounting regime: The Company applies the Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Ministry of Finance*
- 2. Statement of compliance with Vietnamese Accounting Standards and the Accounting Regime: The Company has applied the Vietnamese Accounting Standards and the guiding documents on the Standards issued by the State. The financial statements are prepared and presented in compliance with all requirements of each standard, the circulars guiding the implementation of the standards, and the prevailing Accounting Regime*

IV- Accounting policies, accounting estimates and relevant legal regulations applied

- 1. Principles for translating financial statements prepared in foreign currencies into Vietnamese Dong (where the accounting currency differs from Vietnamese Dong); Effect (if any) of translating the financial statements from foreign currency into Vietnamese Dong:*
- 2. Exchange rates applied in accounting: Transactions arising in foreign currencies are translated at the exchange rate on the transaction date. Balances of monetary items denominated in foreign currencies at the end of the accounting period are translated at the exchange rate on that date. Exchange differences arising are recognized in the Income Statement.*
 - Exchange rates selected for accounting for exchange differences arising during the period and exchange rates used when revaluing monetary items denominated in foreign currencies;*
 - Cross-rate transaction exchange rates where the bank does not publish a transaction exchange rate for the foreign currency;*



- The gold purchase price announced by the State Bank of Vietnam, or the reference purchase price of an entity licensed by law to trade in gold, used when revaluing monetary gold at the end of the accounting period.

3. Principles for determining the effective interest rate used to discount cash flows:

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

4. Principles for recognizing cash and cash equivalents: Cash and cash equivalents include cash on hand, demand deposits, and short-term, highly liquid investments that are readily convertible into cash and subject to an insignificant risk of changes in value.

5. Principles of accounting for financial investments:

a) Trading securities:

b) Held-to-maturity investments: Held-to-maturity investments comprise investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a specified future date, held-to-maturity loans for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are recognized from the purchase date and initially measured at the purchase price plus costs related to the purchase of the investments. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the time of purchase.

Held-to-maturity investments are stated at cost less allowance for doubtful receivables.

The allowance for doubtful receivables relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

c) Investments in subsidiaries; joint ventures and associates:

d) Investments in equity instruments of other entities:

e) Accounting methods for other transactions related to financial investments:

6. Principles of accounting for receivables: Receivables are amounts that can be recovered from customers or other parties. Receivables are presented at carrying amount less allowance for doubtful receivables.

The allowance for doubtful receivables is made for receivables that are overdue by six months or more, or for receivables where the debtor is unlikely to pay due to liquidation, bankruptcy or similar difficulties

The enterprise must disclose the accounting policies relating to receivables and the significant bases of estimation used in the policy on allowance for doubtful receivables

7. Principles for recognizing inventories:

- Principles for recognizing inventories: Inventories are measured at the lower of cost and net realizable value. The cost of inventories comprises direct material costs, direct labor costs and, where applicable, production overheads incurred in bringing the inventories to their present location and condition [for trading enterprises: the cost of inventories comprises purchase costs and other costs directly related to the purchase of inventories]. The cost of inventories is determined using the weighted average method (or first-in first-out, or specific identification, or the retail method for merchandise). Net realizable value is the estimated selling price less the estimated costs to complete the product and the estimated costs of marketing, selling and distribution.

- Method of calculating inventory value: Weighted average at period end

- Method of accounting for inventories:

- Method of making allowance for inventory devaluation: The Company's allowance for inventory devaluation is made in accordance with prevailing accounting regulations. Accordingly, the Company is permitted to make an allowance for obsolete, damaged and poor-quality inventories, and where the cost of inventories exceeds their net realizable value at the end of the accounting period

- Criteria for allocating raw materials

- Accounting policies relating to inventories under high-risk contracts

8. Principles of accounting for and depreciation of tangible fixed assets (including perennial plants yielding periodic products and working animals), intangible fixed assets, finance lease assets and investment properties:

9. Principles of accounting for biological assets
10. Principles of accounting for business cooperation contracts.

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

11. Principles of accounting for prepaid expenses. Prepaid expenses comprise expenses actually incurred but relating to the results of production and business activities of multiple accounting periods. Prepaid expenses include prepaid land rental, establishment costs and other prepaid expenses [For illustration purposes; to be amended to suit each enterprise].

Land rental represents land rent that has been paid in advance. Prepaid land rental is allocated to the Income Statement on a straight-line basis over the lease term. (If the Company holds a Land Use Right Certificate, this item may be accounted for as an intangible fixed asset.)

Establishment costs comprise costs incurred in the process of establishing the Company before the date of the Investment Certificate and assessed as likely to bring future economic benefits to the Company. Establishment costs are allocated to the Income Statement on a straight-line basis over three years from the date the Company officially commences operations.

Other prepaid expenses comprise the value of tools, supplies and small spare parts issued for use, and advertising and training costs incurred before the Company officially commences operations and considered likely to bring future economic benefits to the Company. These costs are capitalized as prepayments and allocated to the Income Statement using the straight-line method in accordance with prevailing accounting regulations.

12. Principles of accounting for trade payables.

13. Principles of accounting for dividends and profits payable.

14. Principles for recognizing accrued expenses:

15. Principles for recognizing unearned revenue. Provisions are recognized when the Company has a present obligation as a result of a past event and it is probable that the Company will be required to settle that obligation. Provisions are determined based on the Board of Management's estimate of the expenditure required to settle the obligation at the end of the reporting period.

16. Principles of accounting for provisions.

17. Principles of accounting for deferred CIT.

18. Principles for recognizing borrowings and finance lease liabilities.

19. Principles for recognizing and capitalizing borrowing costs.

20. Principles for recognizing convertible bonds.

21. Principles for recognizing owners' equity.

- Principles for recognizing owners' contributed capital, share premium, conversion options on convertible bonds, and other owners' capital.

- Principles for recognizing asset revaluation differences.

- Principles for recognizing exchange differences.

- Principles for recognizing undistributed profits.

22. Principles and methods for recognizing revenue and other income.

- Revenue from sales of goods and rendering of services.

+ Revenue from sales of goods: Revenue from sales of goods is recognized when all of the following five (5) conditions are satisfied simultaneously:

(a) The Company has transferred most of the risks and rewards of ownership of the products or goods to the buyer;

- (b) The Company no longer retains managerial involvement to the degree usually associated with ownership, or effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) The Company will receive the economic benefits associated with the sale transaction; and
- (e) The costs incurred or to be incurred in respect of the sale transaction can be measured reliably.

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

+ *Revenue from rendering of services:* Revenue from a service transaction is recognized when the outcome of the transaction can be estimated reliably. Where a service transaction spans several periods, revenue is recognized in the period by reference to the stage of completion at the date of the Balance Sheet of that period. The outcome of a service transaction is determined when all of the following four (4) conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the service transaction will flow to the Company;
- (c) The stage of completion at the date of the Balance Sheet can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

+ *Revenue from construction contracts:* Interest on deposits is recognized on an accrual basis, determined on the balances of deposit accounts and the applicable interest rates (if any, and where deposit interest is assessed as material).

Income from investments is recognized when the Company has the right to receive the income. (if any, and where income from investments is assessed as material).

+ *Revenue from sales of real estate, being condotels, officetels or similar products.* Revenue from the Company's construction contracts is recognized in accordance with the Company's accounting policy for construction contracts

When the outcome of a construction contract can be estimated reliably, contract revenue and costs are recognized by reference to the stage of completion at the end of the accounting period, measured as the percentage of costs incurred for work performed up to the end of the accounting period to the total estimated contract costs, except where such costs are not commensurate with the volume of construction work completed. These costs may include additional costs, compensation and performance bonuses agreed with the customer.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of contract costs incurred that are probable of being recovered.

+ *Revenue from sales of investment properties.*

- *Financial income;*

- *Other income:*

23. *Principles of accounting for revenue deductions:*

24. *Principles of accounting for cost of goods sold:*

25. *Principles of accounting for financial expenses:*

26. *Principles of accounting for selling expenses and general and administration expenses:*

27. *Principles of accounting for sales and disposals of fixed assets and investment properties - Corporate income tax represents the total of current tax payable and deferred tax.*

- *Current tax payable is calculated based on taxable income for the year. Taxable income differs from profit before tax presented in the Income Statement because taxable income excludes items of income or expense that are taxable or deductible in other years (including carried-forward losses, if any) and further excludes*

items that are not taxable or not deductible.

- Deferred income tax is calculated on the differences between the carrying amounts and the tax bases of assets or liabilities in the financial statements and is recognized using the Balance Sheet liability method. Deferred tax liabilities are recognized for all temporary differences, whereas deferred tax assets are recognized only when it is probable that sufficient taxable profit will be available in the future against which the temporary differences can be utilized.

- Deferred income tax is determined at the tax rates expected to apply in the year the asset is realized or the liability is settled. Deferred income tax is recognized in the Income Statement and is recognized in owners' equity only when the tax relates to items recognized directly in owners' equity.

- Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax payable, and when the deferred tax assets and deferred tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to settle current tax on a net basis.

- The determination of the Company's income tax is based on prevailing tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of examination by the competent tax authority.

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

28. Principles and methods for recognizing current corporate income tax expense (including additional corporate income tax expense under the global minimum tax regulations) and deferred corporate income tax expense.

29. Other accounting principles and methods.

V. Additional information for items presented in the Statement of Financial Position

1. Cash and cash equivalents

Unit: VND

Cash and cash equivalents held by the enterprise that are not restricted in use	End of quarter	Beginning of quarter
- Cash on hand	1.050.896.783	197.142.286
- Demand deposits		4.720.165.165
- Cash in transit		
- Cash equivalents		3.500.230.137
Total	1.050.896.783	8.417.537.588

- Disclose details of demand deposit balances at each bank accounting for 10% or more of total demand deposit balances;

- Disclose details of the nature, term and balance of each item classified as a cash equivalent of the enterprise (details of each type accounting for 10% or more of total cash equivalents).

2. Financial investments

a) Trading securities

Item	End of quarter			Beginning of quarter		
	Cost	Fair value	Allowance	Cost	Fair value	Allowance
- Total value of shares (details of each type of share accounting for 10% or more of the total value of shares)						
- Total value of bonds (details of each type of bond accounting for 10% or more of the total value of bonds)						

- Other investments						
Total						

- Reasons for changes in each investment/type of share or bond

+ In terms of quantity:

+ In terms of value:

- Basis for determining the fair value of trading securities

b) Held-to-maturity investments

Item	End of quarter			Beginning of quarter		
	Cost	Recoverable amount	Allowance	Cost	Recoverable amount	Allowance
- Short-term						
+ Term deposits (details of each short-term term deposit accounting for 10% or more of total short-term term deposits)	26.005.860.780			35.873.523.154		

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

+ Bonds (details of each short-term bond investment accounting for 10% or more of total short-term bond investments)						
+ Short-term loans (details of each short-term loan accounting for 10% or more of total short-term loans)						
+ Other investments						
- Long-term (similar to short-term)						
+ Term deposits						
+ Bonds						
+ Loans						
+ Other investments						
Total	26.005.860.780			35.873.523.154		

- Disclosure of interest on held-to-maturity investments that is not recoverable and therefore not recognized as revenue by the enterprise.

- Reasons for additional provisions or reversals of provisions for losses on held-to-maturity investments.

c) Investments in equity of other entities (details by each investment, by percentage of capital held and percentage of voting rights)

Item	End of quarter			Beginning of quarter		
	Cost	Recoverable amount	Allowance	Cost	Recoverable amount	Allowance
- Investments in subsidiaries						
- Investments in joint ventures and associates;						

- Investments in other entities; + Of which: Investments in BCC contracts where the enterprise has no joint control but is entitled to benefits dependent on the after-tax profit of the BCC contract						
Total						

- Summary of the operations of subsidiaries, joint ventures and associates, and the status of BCC contracts during the period;

- Significant transactions between the enterprise and its subsidiaries, joint ventures, associates and BCCs during the period.

- Where the fair value or recoverable amount of investments cannot be determined, clearly explain the reasons.

- Basis for determining the value of intangible fixed assets such as intellectual property rights, etc. when contributing capital to subsidiaries, joint ventures and associates

3. Trade receivables

Item	End of quarter		Beginning of quarter	
	Carrying amount	Allowance	Carrying amount	Allowance
a) Short-term trade receivables	306.504.111.539		204.071.354.255	

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province, Vietnam.

- Details of short-term receivables from customers accounting for 10% or more of total short-term trade receivables				
- Other trade receivables				
b) Long-term trade receivables				
- Details of long-term receivables from customers accounting for 10% or more of total long-term trade receivables				
- Other trade receivables				
c) Trade receivables from related parties (details by each party)				
Total	306.504.111.539		204.071.354.255	

- Reasons for additional provisions or reversals of provisions for doubtful receivables

4. Other receivables

Item	End of quarter		Beginning of quarter	
	Carrying amount	Allowance	Carrying amount	Allowance
a) Short-term				
- Receivables from dividends and profits distributed;				
- Receivables from employees;				
- Collateral and deposits				
- Loans of non-monetary assets;				
- Expenses paid on behalf of others;				
- Other receivables.	7.544.553.682		3.061.415.334	

b) Long-term				
- Receivables from dividends and profits distributed;				
- Receivables from employees;				
- Collateral and deposits				
- Loans of non-monetary assets;				
- Expenses paid on behalf of others;				
- Other receivables.				
c) Receivables from BCC contracts under the enterprise's joint control				
Total	7.544.553.682		3.061.415.334	

- The enterprise must disclose in detail the nature, content, value, advance period, advance settlement period, expected recovery period, overdue recovery period (if any), etc., and other information related to money and assets that the enterprise has delivered to individuals or departments within the enterprise to be used as deposits, collateral or security; in the form of advances or other receivables accounting for 10% or more of total other receivables. Where, under agreement between the parties, the party receiving the money or assets must return them to the enterprise, the enterprise must disclose in detail the interest rate, interest payment period and interest payment method, etc., and the basis for determining the term and interest of the transaction in order to recognize and account for it appropriately.

- Disclose information on BCC contracts accounting for 10% or more of the total value of the enterprise's BCC contracts / material matters:

+ Reference number/Name of the BCC contract.

+ Nature of the BCC contract's operations (describe the nature of the relationship between the parties, the terms and conditions of the BCC contract, and the rights and obligations of the enterprise in relation to the BCC contract, etc.)

+ Status and implementation progress of the BCC contract.

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province, Vietnam.

+ Other necessary information, such as the basis for assessing the value of jointly controlled assets received from the BCC contract (if any), etc.

5. Shortage of assets pending resolution (Details by each type of shortage)

Item	End of quarter		Beginning of quarter	
	Quantity	Value	Quantity	Value
a) Cash;				
b) Inventories;				
c) Fixed assets;				
d) Other assets.				

The enterprise must further disclose clearly the timeframe within which it will determine the cause of each type of shortage of assets pending resolution, the results of resolving shortages of assets pending resolution reported in the Statement of Financial Position of the previous period (resolved during the period and not yet resolved in this period), the reasons why shortages of assets pending resolution reported in the Statement of Financial Position of the previous period have not been resolved in this period, etc.

6. Bad debts

Item	End of quarter			Beginning of quarter		
	Original debt amount	Recoverable amount	Debtor	Original debt amount	Recoverable amount	Debtor

- Total receivables and loans that are overdue or not yet overdue but unlikely to be recovered (including details of the overdue period and the value of overdue receivables and loans by each debtor if the receivable from that debtor accounts for 10% or more of total overdue debts)						
- Recoverability of overdue receivables.						
Total						

- Disclosure of penalties, late-payment interest receivable, etc. arising from receivables that are not recoverable and therefore not recognized as revenue by the enterprise

7. Inventories

Item	End of quarter		Beginning of quarter	
	Cost	Allowance	Cost	Allowance
- Goods in transit				
- Raw materials	171.220.180.282		126.020.082.568	
- Tools and supplies	6.973.710.445		4.490.996.777	
- Work in progress			2.416.775	
- Finished goods	8.932.510.089		24.964.234.669	
- Merchandise	6.117.229.217		3.079.280.584	
- Goods on consignment				
- Raw materials in bonded warehouses				
Total	202.547.213.509		158.557.011.373	

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

- Criteria for allocating raw materials

- Value of inventories that are slow-moving, obsolete, or of poor or lost quality and unsaleable at the end of the period; Causes and proposed treatment for slow-moving, obsolete, poor-quality, lost-quality and technically outdated inventories, etc.:

- Value of inventories pledged or mortgaged as security for liabilities at the end of the period;

- Reasons for additional allowances or reversals of allowances for inventory devaluation.

8. Long-term assets in progress

Item	End of quarter		Beginning of quarter	
	Cost	Recoverable amount	Cost	Recoverable amount
a) Long-term work in progress (details for each type, stating the reasons why it cannot be completed within one normal production and business cycle)				
.....				
Total				
Item	End of quarter		Beginning of quarter	

b) Construction in progress (details for projects accounting for 10% or more of total construction in progress)		
- Purchases;		
- Capital construction;		
- Periodic repairs and maintenance;		
- Upgrades and improvements of fixed assets		
Total		

9. Increases and decreases in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Motor vehicles and transmission equipment	Office equipment and tools	Perennial plants, working animals yielding products	Infrastructure invested in by the State, etc.	Other tangible fixed assets	Total
Cost								
Balance at 01/01/2026	184.962.762.352	111.697.594.014	27.658.024.303	72.061.382			2.899.654.229	327.290.096.280
- Purchases during the period	34.655.625	14.722.302.124	11.005.611.531	265.069.149				26.027.638.429
- Completed capital construction investments	3.365.168.126	26.914.513.079						30.279.681.205
- Other increases								
- Transfers to investment properties								
- Disposals and sales		(580.000.000)	(10.838.754.562)					(11.418.754.562)
- Other decreases								
Balance at 30/09/2026	188.362.586.103	152.754.409.217	27.824.881.272	337.130.531			2.899.654.229	372.178.661.352
Accumulated depreciation								
Balance at 01/01/2026	19.883.950.313	14.183.852.932	3.382.941.631	53.617.445			578.104.724	38.082.467.045
- Depreciation during the period	5.287.059.428	6.585.527.803	1.723.279.099	54.834.267			160,924,561	4.496.813.123
- Other increases								

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

- Transfers to investment properties								
- Disposals and sales		(42.291.669)	(91.265.007)					(133.556.676)
- Other decreases								
Balance at 30/09/2026	25.171.009.741	20.727.089.066	5.014.955.723	108.451.712			739.029.285	55.569.664.122
Net book value of tangible fixed assets								
- At the beginning of the year								289.207.629.235
- At the end of the year								316.608.997.230

- Net book value at year-end of tangible fixed assets pledged or mortgaged as security for loans:

- Disclosure on perennial plants yielding periodic products and working animals (if any);
- Disclose in detail the list of existing tangible fixed assets, and those disposed of/sold/transferred during the period, with a value of 10% or more of the total value of tangible fixed assets;
- Fixed assets fully depreciated at year-end but still in use;
- Fixed assets awaiting disposal at year-end;
- Commitments for the future purchase or sale of tangible fixed assets of significant value;
- Other changes in tangible fixed assets:

10. Increases and decreases in intangible fixed assets

Item	Land use rights	Copyrights	Ownership rights	Trademarks	Software	Licenses and franchises	Other intangible fixed assets	Total
Cost								
Beginning balance								
- Purchases during the year								
- Internally generated								
- Increases from business combinations								
- Other increases								
- Disposals and sales								
- Other decreases								
Ending balance								
Accumulated depreciation								
Beginning balance								
- Depreciation during the year								
- Other increases								
- Disposals and sales								
- Other decreases								
Ending balance								
Net book value								
- At the beginning of the year								
- At the end of the year								

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

- Disclose in detail the list of existing intangible fixed assets, and those disposed of/sold/transferred during the period, with a value of 10% or more of the total value of intangible fixed assets
- Net book value at period-end of intangible fixed assets pledged or mortgaged as security for loans;
- Intangible fixed assets fully amortized but still in use;
- Changes in amortization method
- Disclosure of data and other explanations;

11. Increases and decreases in finance lease assets

Item	Buildings and structures	Machinery and equipment	Motor vehicles, transmission equipment	Office equipment and tools	Other tangible fixed assets	Intangible fixed assets	Total
Cost							
Balance at 01/01/2026							11.611.173.705
- Finance leases during the period		392.361.113	14.384.337.949				
- Repurchase of finance lease assets							
- Other increases							
- Return of finance lease assets							
- Other decreases							
Balance at 30/09/2026							26.387.872.767
Accumulated depreciation							
Balance at 01/01/2026							412.625.017
- Depreciation during the year							1.377.632.526
- Repurchase of finance lease assets							
- Other increases							
- Return of finance lease assets							
- Other decreases							
Balance at 30/09/2026							1.790.257.543
Net book value							
- At 01/01/2026							11.198.548.688
- At 30/09/2026							24.597.615.224

- Additional lease payments recognized as expenses during the year:

- Basis for determining additional lease payments:

- Lease renewal terms or asset purchase options:

- Disclose in detail the list of existing finance lease assets with a value of 10% or more of the total value of finance lease assets

12. Biological assets

12.1. Other biological assets, except animals yielding periodic products that have reached maturity

Item	End of quarter		Beginning of quarter	
	Cost	Recoverable amount	Cost	Recoverable amount
1. Animals raised for one-time harvest				

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

a) Short-term animals raised for one-time harvest				
---	--	--	--	--

b) Long-term animals raised for one-time harvest				
2. Seasonal crops or crops for one-time harvest				
a) Short-term seasonal crops or crops for one-time harvest				
b) Long-term seasonal crops or crops for one-time harvest				
3. Animals yielding periodic products that have not yet reached maturity				
3. Animals yielding periodic products that have not yet reached maturity				

- Description of each type of biological asset accounting for 10% or more of the total value of biological assets: nature and characteristics of each type of biological asset, accounting policies applied to each type of biological asset, etc.;
- Method of allocating care and cultivation costs during the period for mother biological assets, newly created biological assets, agricultural products, etc.;
- Depreciation method for biological assets;
- Useful life/depreciation rate of biological assets;
- Original carrying amount and accumulated depreciation at the beginning and end of the accounting period;
- Provisions for losses on biological assets (if any);
- Value of biological assets pledged or mortgaged as security for liabilities at period-end;
- Commitments to invest in or purchase biological assets;
- Changes, as disclosed, in the fair value less costs to sell of biological assets that the enterprise can observe and measure (if any);
- Disclosure of other matters related to biological assets.

12.2. Animals yielding periodic products that have reached maturity

Item	Total
Cost	
Beginning balance	
- Purchases during the year	
- Disposals and sales	
- Other decreases	
- Ending balance	
Accumulated depreciation	
Beginning balance	
- Depreciation during the year	
- Other increases	
- Disposals and sales	
- Other decreases	
Ending balance	
Net book value	
- At the beginning of the year	
- At the end of the year	

13. Increases and decreases in investment properties

Item	Beginning of quarter	Increase during the quarter	Decrease during the quarter	End of quarter
a) Investment properties for lease				

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

Cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for capital appreciation				
Cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Impairment losses				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				



- Net book value at period-end of investment properties pledged or mortgaged as security for loans;
- Cost of investment properties fully depreciated but still leased out or held for capital appreciation;
- Disclose in detail the list of existing investment properties, and those disposed of/sold during the period, with a value of 10% or more of the total value of investment properties;
- Disclosure of data and other explanations.

14. Prepaid expenses

Item	End of quarter	Beginning of quarter
a) Short-term (details by each item of expense)	2.610.699.470	143.592.907
- Prepaid expenses for operating leases of fixed assets;		

- Tools and supplies issued for use;	2.610.699.470	38.394.446
- Borrowing costs;		

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

- Others (provide details if the value is significant).		105.198.461
b) Long-term (details by each item of expense)		5.478.432.879
- Business establishment costs		
- Insurance purchase costs;		
- Others (provide details if the value is significant).		
Total	2.610.699.470	5.622.025.786

15. Other assets

Item	End of quarter	Beginning of quarter
a) Short-term (details by each item)		
b) Long-term (details by each item)		
Total		

16. Borrowings and finance lease liabilities

Item	End of quarter		During the quarter		Beginning of quarter	
	Value	Amount unable to be repaid	Increase	Decrease	Value	Amount unable to be repaid
a) Short-term borrowings (disclose details by counterparty if the balance accounts for 10% or more of total short-term borrowings)	437.079.852.810				384.596.559.862	
.....						
b) Long-term borrowings (disclose details by counterparty if the balance accounts for 10% or more of total long-term borrowings)	111.540.599.420				110.751.124.220	
.....						
c) Borrowings from related parties						
Total	548.620.452.230				495.347.684.082	

d) Finance lease liabilities (disclose details by counterparty if the balance accounts for 10% or more of total finance lease liabilities)

Term	This quarter			Previous quarter		
	Total finance lease payments	Lease interest paid	Principal repaid	Total finance lease payments	Lease interest paid	Principal repaid
- Within 1 year						
- Over 1 year to 5 years						

- Over 5 years						
Finance lease liabilities to related parties						

e) Overdue unpaid borrowings and finance lease liabilities (disclose details by counterparty if the balance accounts for 10% or more of total overdue unpaid borrowings and finance lease liabilities)

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

Item	End of quarter		Beginning of quarter	
	Principal	Interest	Principal	Interest
- Borrowings;				
- Finance lease liabilities:				
- Reasons for overdue non-payment				
Total				

f) Overdue unpaid borrowings and finance lease liabilities to related parties

Item	End of quarter		Beginning of quarter	
	Principal	Interest	Principal	Interest
- Borrowings;				
- Finance lease liabilities;				
- Reasons for overdue non-payment				
Total				

17. Trade payables

Item	End of quarter	Beginning of quarter
a) Short-term trade payables.	53.446.961.920	138.127.950.777
- Details for each counterparty accounting for 10% or more of total payables		
- Payables to other counterparties		
b) Long-term trade payables		
- Details for each counterparty accounting for 10% or more of total payables		
- Payables to other counterparties		
Total	53.446.961.920	138.127.950.777
c) Overdue unpaid debts		
- Details for each counterparty accounting for 10% or more of total overdue amounts;		
- Other counterparties		
Total		
d) Trade payables to related parties (details for each counterparty)		

18. Dividends and profits payable

Item	End of quarter	Beginning of quarter
------	----------------	----------------------

Dividends and profits payable		
-------------------------------	--	--

- Disclose the payment deadline for dividends or profits in cash or non-monetary assets to shareholders, owners, etc.;
- Dividends and profits committed to be paid but overdue and not yet paid by the enterprise to shareholders, owners, etc.

19. Taxes and amounts payable to the State

Item	Beginning of quarter	Amount payable during the quarter	Amount actually paid during the quarter	End of quarter
a) Payables (details by each type of tax)				
- Short-term				
+ Value added tax				

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

+ Special consumption tax				
+ Import and export duties				
+ Corporate income tax				
+ Personal income tax				
+ Natural resources tax				
+ Land and housing tax and land rental				
+ Other taxes				
+ Fees, charges and other amounts payable				
- Long-term				
Total				
b) Receivables (details by each type of tax)				
- Short-term				
- Value added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax				
- Personal income tax				
- Natural resources tax				
- Land and housing tax and land rental				
- Other taxes				
- Fees, charges and other amounts payable				
- Long-term				
Total				866.071.768

Where the enterprise is subject to additional corporate income tax under the global minimum tax regulations, it must disclose the criteria or basis for recognizing the additional corporate income tax payable in the reporting year, as well as the adjustment of tax obligations arising from differences between the tax declaration year and the year in which the additional corporate income tax expense is recognized under the global minimum tax regulations, etc.

20. Accrued expenses

Item	End of quarter	Beginning of quarter
a) Short-term (details by each item of expense)		
- Accrued salary expenses during leave periods		
- Expenses during business suspension		
- Provisional accrued costs for cost of goods sold and real estate finished products sold		
- Other accruals	746.416.809	1.038.105.899
b) Long-term (details by each item of expense)		
- Loan interest		
- Other items (details for each item)		
.....		
Total	746.416.809	1.038.105.899

21. Other payables

Item	End of quarter	Beginning of quarter
a) Short-term		

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

- Surplus assets pending resolution		
- Trade union fees		42.302.407
- Social insurance		70.582.464
- Health insurance		68.297.040
- Unemployment insurance		28.374.500
- Short-term deposits and collateral received		
- Other payables and amounts due		
Total	439.187.360	209.556.411
b) Long-term (details by each item)		
- Long-term deposits and collateral received		
- Other payables and amounts due		
c) Overdue unpaid debts (details for each item and reasons for non-payment of overdue debts)		
Total		

22. Unearned revenue

Item	End of quarter	Beginning of quarter
a) Short-term (details by each item)		
- Advance receipts;		
- Revenue from customer loyalty programs;		
- Other unearned revenue.		
b) Long-term (details by each item)		
- Advance receipts;		
- Revenue from customer loyalty programs;		

- Other unearned revenue.		
c) Inability to perform contracts with customers (details for each item and the reasons for the inability to perform the contracts with customers).		
Total		

23. Bonds issued

23.1. Ordinary bonds (details by each type)

Item	End of quarter	Beginning of quarter
a) Bonds issued		
- Issued at par value;		
- Issued at a discount;		
- Issued at a premium.		
Total		
b) Disclose in detail bonds held by related parties (by each type of bond)		
c) Bond issuance costs		
Total		

The enterprise must disclose in detail the issuance date; the number of each type of bond issued; the interest rate of the bonds issued; the original maturity of the bonds issued for each group of bonds issued at par value, at a discount or at a premium; the method of allocating discounts or premiums and bond issuance costs, etc.

23.2. Convertible bonds

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

The enterprise must disclose information on:

a. Convertible bonds at the beginning of the period:

- Issuance date, original maturity and remaining maturity of each type of convertible bond;
- Number of each type of convertible bond;
- Quantity, par value and interest rate of each type of convertible bond;
- Conversion ratio into shares of each type of convertible bond;
- Discount rate used to determine the value of the debt component of each type of convertible bond;
- Value of the debt component and the share option component of each type of convertible bond.

b. Additional convertible bonds issued during the period:

- Issuance date and original maturity of each type of convertible bond;
- Quantity, par value and interest rate of each type of convertible bond;
- Par value and interest rate of each type of convertible bond;
- Conversion ratio into shares of each type of convertible bond;
- Discount rate used to determine the value of the debt component of each type of convertible bond;
- Value of the debt component and the share option component of each type of convertible bond.

c. Convertible bonds converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period for the conversion of bonds;
- Value of the debt component of convertible bonds recognized as an increase in owners' equity.

d. Convertible bonds matured and not converted into shares during the period:

- Number of each type of bond matured and not converted into shares during the period;

- Value of the debt component of convertible bonds repaid to investors

e) Convertible bonds at the end of the period:

- Original maturity and remaining maturity of each type of convertible bond;

- Quantity, par value and interest rate of each type of convertible bond;

- Conversion ratio into shares of each type of convertible bond;

- Discount rate used to determine the value of the debt component of each type of convertible bond;

- Value of the debt component and the share option component of each type of convertible bond.

f) Disclose in detail convertible bonds held by related parties (disclosure content similar to items a, b, c, d and e above)

24. Preference shares classified as liabilities

- Par value;

- Eligible subscribers (management, officers, employees, other parties);

- Terms requiring mandatory repurchase, or requiring the issuer to pay dividends at a fixed rate irrespective of the issuer's business results (period, repurchase price, other basic terms in the issuance contract);

- Value repurchased during the period;

- Other disclosures.

25. Provisions

Item	Beginning of quarter	Provisions increased during the year	Provisions decreased during the year	End of quarter
a) Short-term (details by each type of provision)				

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY

Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province, Vietnam.

- Provision for product and goods warranty				
- Provision for construction works warranty;				
- Provision for restructuring;				
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)	11.861.497	283.538.272		295.399.769
Total	11.861.497	283.538.272		295.399.769
b) Long-term (details by each type of provision)				
- Provision for product and goods warranty;				
- Provision for construction works warranty;				
- Provision for restructuring;				
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)				
Total				

- Disclose in detail the total estimated costs that the enterprise must incur to pay severance allowances to employees in accordance with labor law.

Item	End of quarter	Beginning of quarter
a) Deferred tax assets		
- CIT rate used to determine the value of deferred tax assets		
- Deferred tax assets related to unused tax losses		
- Deferred tax assets related to unused tax incentives		
- Deferred tax assets related to deductible temporary differences		
- Amount offset against deferred tax liabilities		
b) Deferred tax liabilities		
- CIT rate used to determine the value of deferred tax liabilities		
- Deferred tax liabilities arising from taxable temporary differences		
- Amount offset against deferred tax assets		

a) Statement of changes in owners' equity

[illegible]

Balance at the beginning of the current year	245.000.000.000								245.000.000.000
- Capital increase in the current year									
- Profit in the current year									
- Other increases									
- Capital decrease in the current year									
- Loss in the current year									
- Other decreases									
Balance at the end of the current year	245.000.000.000								245.000.000.000

b) Details of owners' contributed capital

Item	End of quarter	Beginning of quarter
- Capital contributed by the parent company (if the Company is a subsidiary)		
- Capital contributed by other parties		
Total		

c) Capital transactions with owners and distribution of dividends and profits

Item	This quarter	Previous quarter
- Owners' invested capital		
+ Contributed capital at the beginning of the year		
+ Contributed capital increased during the year		
+ Contributed capital decreased during the year		
+ Contributed capital at the end of the year		
- Dividends and profits distributed		

d) Shares

Item	End of quarter	Beginning of quarter
- Number of shares registered for issuance		
- Number of shares sold to the public		
+ Ordinary shares		
+ Preference shares (those classified as owners' equity)		
- Number of shares repurchased (treasury shares), shares repurchased from the Company itself		

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

+ Ordinary shares		
+ Preference shares (those classified as owners' equity)		
- Number of shares outstanding		
+ Ordinary shares		
+ Preference shares (those classified as owners' equity)		

* Par value of outstanding shares:

e) Dividends and profits

- Dividends and profits declared after the end of the annual accounting period:
- + Dividends and profits declared on ordinary shares or on the charter capital:
- + Dividends declared on preference shares:
- + Stock dividends:
- + Portion of profits distributed to supplement the charter capital of the investee:
- Cumulative dividends on preference shares not yet recognized
- Disclosure that the enterprise is not permitted to use all of the proceeds raised from public offerings or issuances of shares, which are blocked.

f) Reasons for increases/decreases in items of the enterprise's owners' equity

- Share premium;
- Conversion options on bonds;
- Investment and development fund:
- Treasury shares;
- Other funds within owners' equity:

g) Income and expenses, gains or losses recognized directly in owners' equity in accordance with specific Vietnamese Accounting Standards:

-....

-....

28. Asset revaluation differences

Item	This quarter	Previous quarter
Reasons for changes between the beginning and end of the year (in which cases the revaluation was made, which assets were revalued, under which decision, etc.).		

29. Exchange differences

Item	This quarter	Previous quarter
- Exchange differences arising from translating financial statements prepared in foreign currencies into VND		
- Exchange differences arising from other causes (state the causes clearly)		

30. Off-balance-sheet items

Item	This quarter	Previous quarter
- Within 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		

- The enterprise must disclose the quantity, type, characteristics, nature, lease term, etc. of each type or group of leased-in assets at the end of the accounting period.

b) Assets held in custody, held on consignment, received for processing, and received under export-import entrustment

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

- Disclose the value of and reasons for cash and cash equivalents held by the enterprise but not available for use due to legal restrictions or other binding obligations that the enterprise must comply with.
- Disclose in detail the nature, quantity, type, technical specifications, standards, quality, etc. of each type of products, materials, goods and assets held in custody or received for processing at the end of the accounting period. Enterprises in the logistics and warehouse management sectors must disclose in detail information on

the groups of goods held in custody, the rights and obligations of the parties in preserving those goods, as well as any risks or benefits related to goods held in custody, etc. Where specific information on goods held in custody cannot be disclosed, this must be clearly stated and the reasons for being unable to make the disclosure must be explained.

- Goods received for sale on behalf of others, on consignment, as sales agents, or under export-import entrustment: The enterprise must disclose in detail the quantity, type, specifications and quality of each type of goods;

- Assets received as pledges or mortgages: The enterprise must disclose in detail each type of asset received as a pledge or mortgage; each term and the pledgor or mortgagor, etc.

- Assets of other entities found in surplus upon stocktaking.

c) Infrastructure assets excluded from the State capital component in the enterprise: The enterprise must disclose the cost and accumulated depreciation in accordance with relevant laws.

d) The enterprise's assets used as pledges or mortgages: The enterprise must disclose in detail each type of asset used as a pledge or mortgage; each term and the pledgee or mortgagee, etc.

e) Foreign currencies of various types: The enterprise must disclose in detail the quantity of each type of foreign currency in its original currency.

Monetary gold: The enterprise must present the quantity in domestic units of measurement

Precious metals and gemstones: The enterprise must disclose in detail the cost, quantity and type of precious metals and gemstones.

f) Written-off bad debts: The enterprise must disclose in detail the value (in original currency and VND) of bad debts written off within 10 years from the write-off date, by each debtor, and the reasons for writing off the bad debts from the accounting records

g) Deferred and installment payment interest on purchases of assets: The enterprise must disclose the number of deferred or installment payment periods; total interest paid; and interest remaining payable on assets purchased on deferred or installment terms

h) Deferred and installment payment interest on sales of assets: The enterprise must disclose the number of deferred or installment payment periods; total interest receivable; interest collected; and interest remaining receivable on assets sold on deferred or installment terms.

i) Other information on off-balance-sheet items to provide useful information to users of the statements

31. Value of assets that the enterprise holds from other parties but whose use is restricted due to legal restrictions, or liabilities that the enterprise is obliged to settle under contractual agreements or legal regulations (for example, assets under BCC contracts, and blocked funds when a public company issues/offers shares to raise capital from shareholders, etc.)

Item (Depending on the content of the item, disclose in a manner suitable to the enterprise's actual circumstances)	This quarter	Previous quarter
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment properties		
- Other assets		
Total		
Liabilities		
- Trade payables		

- Borrowings payable		
- Other liabilities		
- Other payables		
Total		

32. Other information that the enterprise considers necessary to disclose or explain further to provide useful information to users

- *Disclosure of the basis for determining the value of non-monetary assets received as grants or donations;*
- *Other information*

VI. Additional information for items presented in the Income Statement

1. Total revenue from sales of goods and rendering of services

Item	This quarter	Previous quarter
a. Revenue		
- Revenue from sales of products and goods (excluding revenue from sales and disposals of investment properties)	399.152.484.764	
- Revenue from rendering of services (excluding construction services)		
- Revenue from construction contracts		
+ Revenue from construction services recognized during the period;		
+ Total cumulative revenue from construction services recognized up to the end of the accounting period;		
- Revenue from subsidies and price support		
- Other revenue		
Total	399.152.484.764	
b) Revenue from related parties (details by each party).		
c) Where the enterprise generates revenue from sales of condotels, officetels or similar products, it must disclose in the financial statements the accounting policy, the nature of the contract (rights and obligations of the parties) and the accounting treatment that the enterprise assesses as most appropriate.		

2. Revenue deductions

Item	This quarter	Previous quarter
- Trade discounts		
- Sales allowances		
- Sales returns		
Total		

3. Cost of goods sold

Item	This quarter	Previous quarter
- Cost of products and goods sold (excluding the remaining value and the costs of selling and disposing of investment properties)	381.225.220.751	
- Cost of services rendered (including construction services)		
- Value of inventories lost during the period		
- Value of each type of inventory shortage in excess of norms during the period		
- Other expenses in excess of normal levels charged directly to cost of goods sold		
- Allowance for inventory devaluation and allowance for biological assets devaluation		
- Reductions in cost of goods sold		
Total	381.225.220.751	

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

4. Gain/loss from sales and disposals of investment properties

Item	This quarter	Previous quarter
- Revenue from sales and disposals of investment properties		
- Remaining value of investment properties		
- Expenses for selling and disposing of investment properties		
Total		

5. Financial income

Item	This quarter	Previous quarter
- Interest on deposits and loans		
- Gains from sales and disposals of financial investments		
- Dividends and profits received in cash or non-monetary assets		
- Foreign exchange gains		
- Interest from deferred and installment sales		
- Payment discounts received		
- Other financial income	2.654.635	
Total	2.654.635	

6. Financial expenses

Item	This quarter	Previous quarter
- Borrowing costs		
- Losses from sales and disposals of financial investments		
- Foreign exchange losses		
- Interest on deferred and installment purchases		
- Payment discounts allowed		
- Allowance for diminution in value of trading securities and allowance for losses on investments in other entities		
- Costs of unsuccessful bond and share issuances		
- Other financial expenses	10.152.510.592	
- Reductions in financial expenses.		
Total	10.152.510.592	

7. Other income

Item	This quarter	Previous quarter
- Disposals and sales of fixed assets;		
- Gains from revaluation of assets contributed as capital		
- Penalties received;		
- Tax reductions;		
- Support, grants, donations and gifts recognized in other income		
- Other items.		
Total		

8. Other expenses

Item	This quarter	Previous quarter
- Remaining value of fixed assets and costs of disposals and sales of fixed assets		

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

- Losses from revaluation of assets contributed as capital;		
- Penalties incurred;		
- Other items.	15.030.803.735	
Total	15.030.803.735	

9. Selling expenses and general and administration expenses

Item	This quarter	Previous quarter
a) General and administration expenses incurred during the period	3.134.320.810	
- Details of items accounting for 10% or more of total general and administration expenses;		
- Other general and administration expenses.	3.134.320.810	
b) Selling expenses incurred during the period	823.177.611	
- Details of items accounting for 10% or more of total selling expenses;		
- Other selling expenses.	823.177.611	
c) Reductions in selling expenses and general and administration expenses		
- Reversal of provisions for product, goods and construction works warranty;		
- Reversal of provisions for restructuring and other provisions;		
- Other reductions.		

10. Production and business costs by element

Item	This quarter	Previous quarter
- Raw material costs		
- Labor costs		
- Fixed asset depreciation costs		
- Outsourced service costs		
- Other cash expenses		
Total		

Notes:

For the disclosure of the item "Production and business costs by element", depending on the characteristics and business lines of production and business, and based on the opening balances and the amounts incurred during the period of the relevant accounting accounts, the enterprise shall disclose in detail the production and business costs by element reflected in the Income Statement.

Where, due to the nature of its business lines, the enterprise cannot present the information items in the Income Statement by function of expense, it may present them by nature of expense. When disclosing production and business costs by element, the total production and business costs by element must equal the total costs recorded in the Income Statement.

The enterprise has the right to choose other bases but must ensure full disclosure of costs by element.

11. Current corporate income tax expense

Item	This quarter	Previous quarter
------	--------------	------------------

- Accounting profit before tax		
- Tax calculated at the current CIT rate		
- Adjustments (depending on the characteristics of the enterprise, disclose adjustment items as appropriate):		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over)-provision in prior years)		

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

....		
CIT expense		
Current CIT expense		
Deferred CIT expense (**)		
CIT expense (*)		

(*) CIT expense for the financial year is estimated based on taxable income and may be subject to adjustments depending on examination by the tax authority

(**) Deferred corporate income tax expense	This quarter	Previous quarter
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred tax liabilities		
- Total deferred corporate income tax expense		

VII. Additional information for items presented in the Statement of Cash Flows

1: Amounts held by the enterprise but not available for use

Disclose in detail the value of and reasons for cash and cash equivalents held by the enterprise but not available for use due to legal restrictions or other binding obligations that the enterprise must comply with

2. Non-cash transactions affecting future Statements of Cash Flows

- Purchase of assets by assuming directly related liabilities or through finance leases
- Acquisition of a business through the issuance of shares
- Conversion of debt into owners' equity
- Other non-cash transactions

3. Proceeds from borrowings actually received during the period:

- Proceeds from borrowings under ordinary loan agreements;
- Proceeds from issuance of ordinary bonds;
- Proceeds from issuance of convertible bonds;
- Proceeds from issuance of preference shares classified as liabilities;
- Proceeds from repurchase transactions of Government bonds and securities REPO;
- Proceeds from borrowings in other forms.

4. Borrowing principal actually repaid during the period:

- Repayment of principal under ordinary loan agreements;

- Repayment of principal on ordinary bonds;
 - Repayment of principal on convertible bonds;
 - Repayment of principal on preference shares classified as liabilities;
 - Payments for repurchase transactions of Government bonds and securities REPO;
 - Repayment of borrowings in other forms
5. Acquisition and disposal of subsidiaries during the reporting period
- Total value of subsidiaries acquired or disposed of during the period;
 - Portion of the acquisition or disposal value of subsidiaries settled in cash and cash equivalents;

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
 Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
 Vietnam.

- Amount of cash and cash equivalents held by the subsidiaries or other business units acquired or disposed of;
- Value of assets (aggregated by each type of asset) other than cash and cash equivalents, and of liabilities, in the subsidiaries acquired or disposed of during the period.

VIII- Other information

1. Contingent liabilities, commitments and other financial information:
 2. Events occurring after the end of the annual accounting period:
 3. Information about related parties (in addition to information already disclosed in the sections above):
 4. Presentation of assets, revenue and business results by segment (by business line or geographical area) in accordance with Vietnamese Accounting Standard No. 28 "Segment Reporting"
- (1): ...
- (2): ...
5. Comparative information (changes in information in the financial statements of prior accounting periods):
 6. Information on compliance with the going concern assumption, applicable where the Board of Management determines that events or conditions exist that may cast significant doubt on the Company's ability to continue as a going concern. In that case, the notes to the enterprise's financial statements must:
 - Fully describe the principal events or conditions giving rise to significant doubt about the enterprise's ability to continue as a going concern and the Board of Management's plans to address these events or conditions;
 - State clearly the uncertainties known to the enterprise's Board of Management relating to events or conditions that may cast significant doubt on the enterprise's ability to continue as a going concern;
 - The Board of Management's conclusion as to whether or not there are material uncertainties relating to the enterprise's ability to continue as a going concern, and accordingly whether the enterprise can or cannot recover its assets and settle its liabilities in the normal course of its business.
 7. Disclosure of significant assumptions and estimates, including:
 - a) The nature of the assumptions or estimation uncertainty;
 - b) The reasons for, and amounts that may be affected by, the assumptions or estimation uncertainty;
 - c) An assessment of the likelihood of different outcomes;
 - d) The measures/solutions the Board of Management plans to implement to limit the effects on items in the financial statements if the uncertainty may materialize in the next financial year.
 8. Other measures/solutions:

IX. Amendments and additions to the form, names and content of items in the Financial Statements compared with the financial statement forms prescribed by the Ministry of Finance (if any)

- Names of items amended, supplemented or changed as prescribed:
- Content of items amended, supplemented or changed as prescribed:
- Reasons for the changes:

e) Overdue unpaid borrowings and finance lease liabilities (disclose details by counterparty if the balance accounts for 10% or more of total overdue unpaid borrowings and finance lease liabilities)

VIET LONG STEEL PRODUCTION JOINT STOCK COMPANY
Thanh Liem Industrial Park, Chau Son Ward, Ninh Binh Province,
Vietnam.

Prepared on 20 October 2026

Preparer

(Signature, full name)

Vũ Thị Phương

Chief Accountant

(Signature, full name)

Đỗ Đức Việt

Director

(Signature, full name, seal)



Nguyễn Văn Tuấn