

**TIEN THANH SERVICE AND
TRADING JOINT STOCK COMPANY**

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No: 16.10/2026/TTH

*Re: Explanation of the change in profit after
tax in Q3 2026 compared to the same period
last year*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Hanoi, October 16, 2026

To: - The State Securities Commission
 - The Hanoi Stock Exchange

**CÔNG TY
CƠ PHẦN
THƯƠNG
MAI VÀ
DỊCH VỤ
TIỀN
THÀNH**

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Tien Thanh Service and Trading Joint Stock Company (Stock code: TTH) would like to extend our respectful greetings to your esteemed organization.

The Company hereby provides an explanation for the change in profit after tax in Q3 2026 compared to the same period in 2025 and the change from a loss in the same period of the previous year to a profit in the current period as follows:

Indicators	Q3 2026 (VND)	Q3 2025 (VND)	Change	
			Value (VND)	%
Net revenue	177.808.226.278	159.512.754.050	18.295.472.228	11,5%
Cost of goods sold	177.041.864.801	153.094.629.462	23.947.235.339	15,6%
Gross profit	766.361.477	6.418.124.588	-5.651.763.111	-88,1%
Profit before tax	5.736.560.330	-1.008.775.078	6.745.335.408	N/A
Profit after tax	5.736.560.330	-1.008.775.078	6.745.335.408	N/A

Profit after tax in Q3 2026 was VND 5,7 billion, a significant increase compared to the same period of the previous year. The main reason was that during the period, the Company recovered a portion of doubtful debts and consequently reversed the provisions. The amount of the provision reversed increased compared to the same period last year, resulting in profit after tax of VND 5,7 billion for the period.

The above is our explanation of the change in profit after tax for Q3 2026 compared to the same period last year. Tien Thanh Service and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipient:
- SSC, HNX;
- For filing.

GENERAL DIRECTOR

**CÔNG TY
CƠ PHẦN
THƯƠNG MAI
VÀ DỊCH VỤ
TIỀN THÀNH**

THÀNH PHỐ HÀ NỘI

Trần Thanh Nam