



THE FINANCIAL STATEMENTS

QUARTER 3 OF 2026



INCOME STATEMENT
From July 01, 2026 to September 30, 2026

Unit: VND

ITEMS	Code	Notes	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			2026	2025	2026	2025
1. Revenues from sales and services rendered	01	VI.01	55.897.912.586	56.093.767.383	167.651.957.935	166.647.188.352
2. Revenues deductions	02	VI.02	-	-	-	-
3. Net revenues from sales and and services rendered (10=01-02)	10		55.897.912.586	56.093.767.383	167.651.957.935	166.647.188.352
4. Costs of goods sold	11	VI.03	39.033.541.731	31.397.123.809	108.582.026.030	92.765.763.869
5. Gross profit from sales and services rendered (20=10-11)	20		16.864.370.855	24.696.643.574	59.069.931.905	73.881.424.483
6. Financial income	21	VI.04	2.733.725.402	93.667.267	3.100.759.820	986.672.373
7. Financial expenses	22	VI.05				
- Of which: Interest expense	23					
8. Selling expenses	25	VI.06	8.079.265.815	5.848.288.137	24.298.013.194	20.739.204.471
9. General administration expenses	26	VI.06	7.420.130.740	8.768.499.865	25.160.433.965	23.584.423.662
10. Net profits from operating activities (30=20+(21-22)-(24+25))	30		4.098.699.702	10.173.522.839	12.712.244.566	30.544.468.723
11. Other income	31	VI.07	398.139.805	701.548.991	1.340.243.530	1.905.543.319
12. Other expenses	32	VI.08	196.500.000	3.216.101.705	603.473.506	15.485.870.223
13. Other profits (40=-31-32)	40		201.639.805	(2.514.552.714)	736.770.024	(13.580.326.904)
14. Total net profit before tax (50=30-40)	50		4.300.339.507	7.658.970.125	13.449.014.590	16.964.141.819
15. Current corporate income tax expenses	51		464.329.019	2.180.173.166	2.398.608.157	6.590.727.314
16. Deferred corporate income tax expenses	52					
17. Profit after corporate income tax (60=50-51)	60		3.836.010.488	5.478.796.959	11.050.406.433	10.373.414.505
18. Basic earnings per share (*)	70					
19. Diluted earnings per share (*)	71					

PREPARED BY

Võ Thị Phương Diệu

CHIEF ACCOUNTANT

Võ Thị Phương Diệu

Prepared on September 30, 2026

GENERAL DIRECTOR



Đặng Văn Ngộ

STATEMENT OF FINANCIAL POSITION*As of September 30, 2026*

Unit: VND

ASSETS	Code	Notes	September 30, 2026	January 01, 2026
A. CURRENT ASSETS	100		112.767.129.925	124.480.267.310
I. Cash and cash equivalents	110		18.941.406.324	13.944.909.080
1. Cash	111	V.1a	18.941.406.324	13.944.909.080
2. Cash equivalents	112	V.1b	-	-
II. Short-term investments	120		35.000.000.000	60.000.000.000
1. Held-to-maturity investments	123	V.2a	35.000.000.000	60.000.000.000
III. Current receivables	130		30.452.244.162	30.460.171.091
1. Current trade receivables	131	V.3	12.910.875.960	11.625.886.898
2. Current prepayments to suppliers	132	V.4	19.139.895.422	16.272.238.140
3. Other current receivables	135	V.5	10.495.971	4.171.069.244
4. Current provision for doubtful debts (*)	136		(1.609.023.191)	(1.609.023.191)
IV. Inventories	140		27.133.224.108	18.873.863.718
1. Inventories	141	V.6	27.133.224.108	18.873.863.718
V. Other current assets	160		1.240.255.331	1.201.323.421
1. Deductible VAT	162	V.14b	1.240.255.331	1.201.323.421
2. Tax and other receivables from State budget	163		-	-
3. Other current assets	165		-	-
B. NON-TERM ASSETS	200		161.364.428.331	151.206.379.138
I. Non-current receivables	210		-	-
1. Working capital provided to sub-units	213		-	-
II. Fixed assets	220		135.344.137.018	122.641.942.836
1. Tangible fixed assets	221	V.7	135.344.137.018	122.641.942.836
- Historical cost	222		624.479.586.763	590.916.357.729
- Accumulated depreciation (*)	223		(489.135.449.745)	(468.274.414.893)
III. Non-current assets in progress	250		5.321.050.985	4.256.305.872
2. Construction-in-progress expenses	252	V.8	5.321.050.985	4.256.305.872
IV. Long-term investments	260		12.064.000.000	12.064.000.000
1. Investments in associates and joint ventures and associates	262	V.9	12.064.000.000	12.064.000.000
2. Held-to-maturity investments	265		-	-
V. Other non-current assets	270		8.635.240.328	12.244.130.430
1. Non-current prepaid expenses	271	V.10	8.635.240.328	12.244.130.430
2. Other non-current assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	280		274.131.558.256	275.686.646.448

STATEMENT OF FINANCIAL POSITION

As of September 30, 2026

SOURCES	Code	Notes	September 30, 2026	January 01, 2026
C. LIABILITIES	300		39.519.035.477	37.135.740.376
I. Current liabilities	310		38.501.846.107	36.154.551.006
1. Current trade receivables	311	V.11	7.825.696.173	6.731.919.126
2. Current prepayments from customers	312	V.12	2.684.711	15.846.211
3. Dividends and profits payable	313	V.13	5.005.957.842	
4. Tax and payables to State	314	V.14a	3.755.327.195	5.325.509.695
5. Payables to employees	315		6.404.773.288	10.419.021.942
6. Other current payables	320	V.15	7.020.938.142	5.568.384.514
7. Current borrowings and finance lease liabilities	320			
8. Bonus and welfare fund	323	V.16	8.486.468.756	8.093.869.518
II. Non-current liabilities	330		1.017.189.370	981.189.370
1. Non-current trade payables	331			
2. Non-current prepayments from customers	332			
3. Other non-current payables	338	V.17	1.017.189.370	981.189.370
4. Non-current borrowings and finance lease liabilities	339			
D. EQUITY	400		234.612.522.779	238.550.906.072
I. Owner's equity	410	V.18	234.612.522.779	238.550.906.072
1. Contributed capital	411		158.631.330.000	158.631.330.000
- Ordinary shares with voting rights	411a		158.631.330.000	158.631.330.000
- Preference shares	411b			
2. Development and investment fund	418		43.035.759.140	36.611.992.114
3. Undistributed profit after tax	420		32.945.433.639	43.307.583.958
- Undistributed profit after tax brought forward	420a		21.895.027.206	21.895.027.206
- Undistributed profit after tax for the current period	420b		11.050.406.433	21.412.556.752
TOTAL SOURCES (440 = 300 + 400)	440		274.131.558.256	275.686.646.448

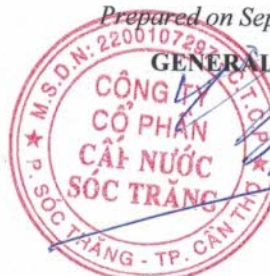
PREPARED BY

CHIEF ACCOUNTANT

Prepared on September 30, 2026

GENERAL DIRECTOR





Võ Thị Phương Diệu

Võ Thị Phương Diệu

Đặng Văn Ngo

CASH FLOW STATEMENT
(Direct method)
From July 01, 2026 to September 30, 2026

Unit: VND

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter 2026	2025
I. Cash flows from operating activities				
1. Income from sales, services rendered and other income	01		187.804.184.225	190.673.048.818
2. Payments to suppliers of merchandise and services	02		(101.746.301.132)	(96.977.600.264)
3. Payments to employees	03		(44.621.369.441)	(42.334.605.843)
4. Interest payment	04		-	-
5. Corporate income tax payment	05		(3.033.037.525)	(3.153.849.744)
6. Other income from operating activities	06		182.496.381.379	116.370.708.410
7. Other payments for operating activities	07		(189.791.705.570)	(195.092.314.072)
Net cash flows from operating activities	20		31.108.151.936	(30.514.612.695)
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other non-current assets	21		(29.361.056.808)	(33.915.415.015)
2. Proceeds from disposal of fixed assets and other non-current assets	22		148.642.296	294.242.514
3. Loans and purchase of debt instruments from other entities	23		-	(25.000.000.000)
4. Collection of loan and repurchase of debt instruments of other entities	24		-	70.000.000.000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investments in other entities	26		-	-
7. Interest and dividend received	27		3.100.759.820	1.101.987.441
Net cash flows from investing activities	30		(26.111.654.692)	12.480.814.940
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Payments of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33			
4. Payments of settle loan principal	34			
5. Payments of finance leases principal	35			
6. Dividends or profits paid to owners	36		-	-
Net cash flows from financing activities	40		-	-
Net cash flows during the period (20+30+40)	50		4.996.497.244	(18.033.797.755)
Cash and cash equivalents at the beginning of the period	60		13.944.909.080	37.874.177.181
Exchange rate fluctuations' effect on the conversion of foreign currency	61			
Cash and cash equivalents at the end of the period (50+60+61)	70		18.941.406.324	19.840.379.426

PREPARED BY

Võ Thị Phương Diệu

CHIEF ACCOUNTANT

Võ Thị Phương Diệu
Trang 4

GENERAL DIRECTOR



Đặng Văn Ngo

NOTES TO THE FINANCIAL STATEMENTS**(For the Quarter III of 2026 ending September 30, 2026)****I/ OPERATION CHARACTERISTICS OF THE COMPANY****1. Ownership structure :**

Soc Trang Water Supply Joint Stock Company operates under Business Registration Certificate No. 2200107297, amended for the 10th time on August 17, 2025, issued by the Department of Finance of Can Tho City.

The charter capital of the Company is VND 158.631.330.000 (One hundred fifty-eight billion, six hundred thirty-one million, three hundred thirty thousand dong).

2. Business sectors : Manufacturing and commerce**3. Business activities :**

- Water exploitation, treatment, and supply;
- Production of non-alcoholic beverages and mineral water. Details: production of bottled drinking water

4. Normal business and production cycle :

The normal business and production cycle of the Company is from January 1 to December 31 annually.

5. Corporate structure

The headquarter of the Company is at 16 Nguyen Chi Thanh, Ward 6, Soc Trang City, Soc Trang Province.

The Company has the following sub-units:

- 01 independent accounting enterprise: Sotraco Bottled Water Production Enterprise, operating under Business Registration Certificate No. 2200107297-008, first registered on July 30, 2019 and issued by the Soc Trang Province Planning and Investment Department.

- 12 subsidiaries :

- + *Nguyen Chi Thanh Water Supply Enterprise – 16 Nguyen Chi Thanh, Ward 6, Soc Trang City, Soc Trang Province*
- + *Phu Loi Water Supply Enterprise – 180 Phu Loi, Ward 2, Soc Trang City, Soc Trang Province*
- + *Tran De Water Supply Enterprise – National Highway South Hau River, Giong Chua Hamlet, Tran De Town, Tran De District, Soc Trang Province*
- + *Nga Nam Water Supply Enterprise – Mai Thanh The Street, Ward 1, Nga Nam Town, Soc Trang Province*
- + *Long Phu Water Supply Enterprise – Hamlet 3, Long Phu Town, Long Phu District, Soc Trang Province thị trấn Long Phú, huyện Long Phú, tỉnh Sóc Trăng*
- + *Vinh Chau Water Supply Enterprise – 30/4 Street, Hamlet 1, Ward 1, Vinh Chau Town, Soc Trang Province*
- + *Dai Ngai Water Supply Enterprise – 905 Ngai Hoi 1 Hamlet, Dai Ngai Town, Long Phu District, Soc Trang Province*
- + *My Xuyen Water Supply Enterprise – 141 Le Loi, Chau Thanh Hamlet, My Xuyen Town, My Xuyen District, Soc Trang Province*
- + *Ke Sach Water Supply Enterprise – 02 Phan Van Hung Street, An Thanh Hamlet, Ke Sach Town, Ke Sach District, Soc Trang Province*
- + *My Tu Water Supply Enterprise – 30/4 Street, Cau Don Hamlet, Huynh Huu Nghia Town, My Tu District, Soc Trang Province*
- + *Thanh Tri Water Supply Enterprise – Hamlet 3, Phu Loc Town, Thanh Tri District, Soc Trang Province*
- + *An Nghiep Water Supply Enterprise – D4 Road, An Nghiep Industrial Zone, Ward 7, Soc Trang City, Soc Trang Province*

6. The number of employees as of September 30, 2026 is 307 people.

II/ ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**1. Accounting period**

The upcoming accounting periods of the Company start from January 1 to December 31 annually.

2. Accounting currency: Vietnam Dong (VND)**III/ PREPARATION BASIS OF FINANCIAL STATEMENTS:**

1. Accounting regime applied: The Company applies the Vietnamese Accounting Regime under Circular 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting policies :

The Company applies the accounting standards and guiding documents on standards issued by the State. The financial statements are prepared and presented in accordance with the regulations of standards, circulars guiding the implementation of standards and the currently applied accounting system.

IV/ APPLIED ACCOUNTING POLICIES:

1.Cash and cash equivalents:

Cash and cash equivalents include cash on hand, bank deposits.

Cash equivalents are short-term investments with a recovery period of no more than 3 months from the date of investment, capable of being easily converted into a known amount of cash and having no risk in conversion into cash at the reporting date.

2. Financial investments

2.1 Held-to-maturity investments

Held-to-maturity investments include term deposits.

2.2 Investments in joint ventures and associates

Investments in joint ventures and associates are initially recognized at historical cost, including the purchase price or capital contribution and costs directly related to the investment.

Provision for devaluation on investments in joint ventures and associates is made when the joint ventures or associates incur a loss, with the provision amount equal to the difference between the actual investment capital of the parties in the associate and the actual owner's equity multiplied by the actual contributed charter capital ownership ratio of the Company in the joint venture or associate. Increases or decreases in the provision for investment losses in associates that need to be made at the end of the financial year are recognized in financial expenses.

3. Receivables:

Receivables are presented at their book value less provisions for doubtful debts.

Provision for doubtful debts is made in accordance with the guidance in Circular 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance.

Increases or decreases in the balance of the provision for doubtful debts required at the end of the fiscal year are recognized in general and administrative expenses.

4. Inventories:

Inventories are determined based on historical cost, including purchase costs and other directly related costs incurred to bring the inventories to their present location and condition.

The Company applies the perpetual inventory method for accounting for inventories. The cost of goods sold is calculated using the First-In, First-Out (FIFO) method.

The provision for devaluation of inventories is established in accordance with the guidelines in Circular 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

Increases or decreases in the balance of the provision for devaluation of inventories required at the end of the fiscal year are recognized in general and administrative expenses.

5. Tangible fixed assets and depreciation

Tangible fixed assets are reflected at historical cost and accumulated depreciation.

The historical cost of tangible fixed assets includes the purchase price and costs directly related to bringing the asset to a ready-to-use state. The historical cost of self-constructed tangible fixed assets includes construction costs and actual production costs incurred, plus installation and trial run costs. Costs for upgrading tangible fixed assets are capitalized and added to the historical cost of the fixed asset; maintenance and repair costs are charged to the business results for the period. When tangible fixed assets are sold or liquidated, their historical cost and accumulated depreciation are written off, and any losses arising from the liquidation of tangible fixed assets are recorded in the business results.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets at rates calculated to allocate the historical cost over the estimated useful life as follows:

Buildings and structures	5-25 years
Machinery and equipment	3-10 years
Means of transport and transmission	5-12 years
Management equipment and tools	3-10 years
Other tangible fixed assets	3-10 years

6. Construction in progress

Construction in progress reflects directly related costs (including relevant borrowing costs in accordance with the Company's accounting policy) for assets under construction, machinery and equipment being installed for production, leasing, and management purposes, as well as costs related to the repair of fixed assets currently in progress. These assets are recorded at historical cost and are not depreciated.

7. Prepaid expenses

Prepaid expenses are actual costs incurred (including both paid and unpaid expenses) that relate to the business results of multiple accounting periods and the allocation of these costs to the business expenses of subsequent accounting periods. Prepaid expenses include periodic repair and maintenance costs of fixed assets and other prepaid expenses that do not meet the criteria for fixed assets. Prepaid expenses are gradually allocated to production and business expenses over a reasonable period from the time they are incurred.

8. Payables

Payables are recorded at their existing value and the payable status of the Company, including trade payables and other payables, is classified at the reporting date and reflected as follows:

*Current liabilities if the remaining payment term is up to 1 year or within one production and business cycle.

* Non-current liabilities if the remaining payment term is over 1 year or over one production and business cycle.

9. Dividends and profits payable

Dividends and profits payable are recorded in cash, non-monetary assets, and to the shareholders and capital contributors of the Company. The time of recognition for dividends and profits payable is when the enterprise has no right to refuse the obligation to pay dividends or profits to the shareholders and capital contributors of the Company in accordance with securities laws.

10. Owner's equity

Contributed capital is recorded based on the actual capital contributed by shareholders.

Undistributed profit after corporate income tax is the profit from the production and business activities of the Company after setting aside funds according to the Charter, relevant legal regulations, and approval by the General Meeting of Shareholders.

11. Principles for revenue and other income recognition

Revenue from clean water supply is recognized based on the actual volume of water consumed in the period, determined by the difference between the beginning and ending meter readings multiplied by the applicable unit price (for households according to the progressive tariff, for other subjects according to a fixed price).

Revenue from the sale of finished goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, the enterprise no longer retains control, the revenue can be reliably measured, it is probable that economic benefits will flow to the enterprise, and the associated costs can be measured.

Revenue from service rendered is recognized when the revenue can be reliably measured, it is probable that economic benefits will flow to the enterprise, the stage of completion can be determined, and the associated costs can be measured; in cases where services are performed over multiple periods, revenue is recognized based on the stage of completion.

Interest income is recognized based on time and the effective interest rate.

Dividends are recognized when the enterprise has the right to receive them; dividends in the form of shares are only tracked by quantity and not recorded in value.

12. Expenses

Expenses are items that reduce economic benefits, recognized at the time the transaction occurs or when it is relatively certain that they will occur in the future, regardless of whether payment has been made.

Expenses and the revenue they generate are recognized simultaneously based on the matching principle.

13. Taxes

Corporate income tax

Current corporate income tax expense is determined based on taxable income and the applicable corporate income tax rate for the current year. The Company pays corporate income tax at a rate of 20%.

Value added tax

The Company applies two VAT rates: 5% and 8%.

Other taxes: The Company complies with the current Vietnam regulations.

NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER III OF 2026

V/ SUPPLEMENTARY INFORMATION FOR DETAILED PRESENTED AT THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents

	September 30, 2026	January 1, 2026
a. Tiền	18.941.406.324	13.944.909.080
- Cash on hand	640.403.433	469.261.788
- Demand deposits at bank	18.301.002.891	13.475.647.292
b. Cash equivalents	-	-
- Time deposits at bank	-	-
Total:	18.941.406.324	13.944.909.080

NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER III OF 2026

2. Held-to-maturity investments

	September 30, 2026	January 1, 2026
a. Short-term time deposits at banks	35.000.000.000	60.000.000.000
Total:	35.000.000.000	60.000.000.000

3. Current trade receivables

	September 30, 2026	January 1, 2026
a) Water charges		
- Water charges - Nguyen Chi Thanh Water Supply Enterprise	3.365.260.389	2.954.405.333
- Water charges - Phu Loi Water Supply Enterprise	2.684.718.046	2.374.296.915
- Water charges - My Xuyen Water Supply Enterprise	628.596.267	542.561.989
- Water charges - Vinh Chau Water Supply Enterprise	659.325.127	591.575.452
- Water charges - Long Phu Water Supply Enterprise	513.164.330	496.902.628
- Water charges - Ke Sach Water Supply Enterprise	579.368.092	512.974.463
- Water charges - Tran De Water Supply Enterprise	617.177.221	568.921.277
- Water charges - My Tu Water Supply Enterprise	290.067.328	217.344.437
- Water charges - Thanh Tri Water Supply Enterprise	499.909.222	485.446.160
- Water charges - Dai Ngai Water Supply Enterprise	83.998.000	63.967.901
- Water charges - Nga Nam Water Supply Enterprise	223.826.326	219.270.749
b) Installation - transfer of materials	2.556.647.612	2.450.593.558
c) Bottled drinking water	208.818.000	147.626.036
Total:	12.910.875.960	11.625.886.898

4. Current prepayments to suppliers

	September 30, 2026	January 1, 2026
- P & P Technical Co., Ltd.	-	-
- Vina Green Technology Trading Co., Ltd.	5.652.867.360	5.725.001.360
- Minh Thanh Group Co., Ltd.	3.664.663.549	3.664.663.549
- Tan Tien Environmental Technology and Services Co., Ltd	1.751.730.000	1.679.730.000
- OWA Vietnam Construction JSC	2.656.498.915	711.127.486
- VTEC Vietnam Technology JSC	-	1.533.240.000
- Other suppliers	5.414.135.598	2.958.475.745
Total:	19.139.895.422	16.272.238.140

5. Other current receivables:

	September 30, 2026	January 1, 2026
- Interest on time deposits which is recognized as financial income	-	3.576.410.959
- Receivables for personal income tax	-	583.643.360
- Other receivables	10.495.971	11.014.925
	10.495.971	4.171.069.244

6. Inventories

	September 30, 2026		January 1, 2026	
	Cost	Provision	Cost	Provision
- Raw materials	26.926.345.718	-	18.633.418.581	-
- Tools and equipment	163.176.640	-	193.173.812	-
- Finished products (bottled water)	43.701.750	-	47.271.325	-
Total:	27.133.224.108		18.873.863.718	

7. Changes in tangible fixed assets:

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Management tools and equipment	Other tangible fixed assets	Total
Original cost	2111	2112	2113	2114	2118	
Opening balance	119.882.153.206	100.518.062.099	367.425.186.207	2.408.731.956	682.224.261	590.916.357.729
Increase in the period						0
- Purchase in period		3.824.803.000				3.824.803.000

NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER III OF 2026

- Investment in finished construction	6.915.534.645	6.617.702.821	15.956.648.568	248.540.000		29.738.426.034
- Other increase						0
Decrease in period						0
- Liquidation, sales and transfer						0
Closing balance	126.797.687.851	110.960.567.920	383.381.834.775	2.657.271.956	682.224.261	624.479.586.763
Accumulated depreciation value						0
Opening balance	106.860.130.723	69.861.720.999	288.917.380.451	1.952.958.459	682.224.261	468.274.414.893
Increase in period						
- Depreciation in period	2.867.543.816	5.360.427.270	12.535.009.674	98.054.092		20.861.034.852
Decrease in period						0
- Liquidation, sales and transfer						0
Closing balance	109.727.674.539	75.222.148.269	301.452.390.125	2.051.012.551	682.224.261	489.135.449.745
Net book value						0
- As of the beginning of the period	13.022.022.483	30.656.341.100	78.507.805.756	455.773.497	0	122.641.942.836
- As of the end of the period	17.070.013.312	35.738.419.651	81.929.444.650	606.259.405	0	135.344.137.018

8. Construction in progress

	September 30, 2026	January 1, 2026
a) Acquisition of tangible fixed assets	-	-
b) Construction in progress	5.321.050.985	4.460.472.108
- Gate, fencing, renovation of the operation building, storage tank, ground works, yar	646.183.898	-
- Automatic water extraction monitoring system for district enterprises (Package 2)	331.175.130	331.175.130
- Clean water reservoir with a capacity of 500m3 - Hai Ngu Water Supply Station	-	2.072.363.007
- Pipeline along Bach Dang roa, My Xuyen ward, Can Tho city (from 30/4 road to La	830.767.289	-
- Renovation, repair of the pipeline along Nguyen Hue road, Hamlet 1 to Xa Mau 1 H	-	683.061.742
- Other construction in progress projects	3.512.924.668	1.373.872.229
c) Major repair of fixed assets	-	4.000.000
- Renovation of D400 steel pipeline at Phu Loi Water Supply Enterprise's secondary	-	4.000.000
Total:	5.321.050.985	4.256.305.872

9. Investments in joint ventures and associates

	September 30, 2026			January 1, 2026		
	Historical cost	Provison	Fair value	Historical cost	Provison	Fair value
Investment in other entities	12.064.000.000	-	12.064.000.000	12.064.000.000	-	12.064.000.000
- Soc Trang Water Joint Stock Company	12.064.000.000	-	12.064.000.000	12.064.000.000	-	12.064.000.000

Soc Trang Water Joint Stock Company is a joint-stock company established under Business Registration Certificate No. 2200680885 dated October 28, 2013, and amended for the 9th time on April 7, 2016, by the Department of Planning and Investment of Soc Trang Province.

The main business activities of Soc Trang Water Joint Stock Company are water exploitation, treatment, and supply; construction of other civil engineering works, etc.

The contribution rate of Soc Trang Water Supply Joint Stock Company in Soc Trang Water Supply Joint Stock Company is 29%.

10. Prepaid expenses

	September 30, 2026	January 1, 2026
- Free installation	6.204.298.735	8.950.190.401
- Amortization of renovation and repair expenses in 2025	2.082.995.420	2.916.372.812
- Other prepaid expenses	347.946.173	377.567.217
Total:	8.635.240.328	12.244.130.430

NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER III OF 2026

11. Current trade payables

	September 30, 2026		January 1, 2026	
	Value	Amount capable of repayment	Value	Amount capable of repayment
- Vietnam Bridge and Road Construction Consulting Joint Stock	1.288.305.429	1.288.305.429	1.288.305.429	1.288.305.429
- Hoi Ngo Phuong Nam Joint Stock Company	731.121.785	731.121.785	-	-
- Can Tho Technical Standards, Metrology, and Quality Center			1.312.762.500	1.312.762.500
- Can Tho Power Company			1.318.646.751	1.318.646.751
- OWA Vietnam Construction and Installation Joint Stock Company			866.069.128	866.069.128
- Thanh Tan Co., Ltd.	3.145.322.005	3.145.322.005	-	-
- Other suppliers	1.153.220.626	1.153.220.626	4.050.191.505	4.050.191.505
Payables to related parties				
- Soc Trang Water Joint Stock Company	1.507.726.328	1.507.726.328	1.393.422.192	1.393.422.192
Total:	7.825.696.173	7.825.696.173	6.731.919.126	6.731.919.126

12. Current prepayments from customers

	September 30, 2026	January 1, 2026
- Management Board of Drainage and Wastewater Treatment Pr	2.469.711	2.469.711
- Other customers	215.000	13.376.500
Total:	2.684.711	15.846.211

13. Dividends and profits payable

	September 30, 2026	January 1, 2026
- Dividends payable to shareholders 2022	18.261.304	-
- Dividends payable to shareholders 2023	18.539.639	-
- Dividends payable to shareholders 2024	3.996.270	-
- Dividends payable to shareholders 2025	4.965.160.629	-
Total:	5.005.957.842	-

14. Taxes and other payables to the State Budget

a. Payables

	January 1, 2026	Amount payable during the period	Amount paid during the period	September 30, 2026
- VAT	93.688.679	740.898.478	714.754.736	119.832.421
+ VAT of the Company	27.559.932	157.644.176	129.094.413	56.109.695
+ VAT of Drainage Services	66.128.747	583.254.302	585.660.323	63.722.726
- Corporate Income Tax (CIT)	2.956.129.079	2.398.608.157	3.033.037.525	2.321.699.711
+ 2024	-	39.200.000	39.200.000	-
+ 2025	2.956.129.079	-	2.956.129.079	-
+ 2026		2.359.408.157	37.708.446	2.321.699.711
- Personal Income Tax	583.643.360	191.086.006	728.629.366	46.100.000
- Natural resource consumption tax	876.155.750	8.099.159.299	8.059.675.261	915.639.788
- Domestic wastewater fee	815.892.827	4.162.547.092	4.626.384.644	352.055.275
- Other payables	-	317.979.215	317.979.215	-
Total	5.325.509.695	15.910.278.247	17.480.460.747	3.755.327.195

b. Receivables

	January 1, 2026	Amount receivable during the period	Amount collected during the period	September 30, 2026
- Deductible VAT	1.201.323.421	38.931.910		1.240.255.331
Total				

15. Other current payables

	September 30, 2026	January 1, 2026
- Collection of drainage fees administrated by the Department of	6.561.610.901	5.224.279.233
- Forest protection and development fund	307.788.572	301.148.068
- Dividends payable to shareholders	-	40.797.213
- Other current payables	151.538.669	2.160.000
Total:	7.020.938.142	5.568.384.514

NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER III OF 2026

16. Bonus and welfare fund

	September 30, 2026	January 1, 2026
- Bonus fund	2.738.329.164	2.344.723.164
- Welfare fund	5.748.139.592	5.749.146.354
- Bonus fund of Board of Executives		
	<u>8.486.468.756</u>	<u>8.093.869.518</u>

17. Other non-current payables

	September 30, 2026	January 1, 2026
- Deposit from customers	1.017.189.370	981.189.370
	<u>1.017.189.370</u>	<u>981.189.370</u>

18. Owner's equity:

a. Table of changes in owners' equity

	Contributed capital	Exchange rate differences	Development and investment fund	Other capital	Undistributed profit after tax	Total
Balance at the beginning	158.631.330.000	0	24.292.828.144	0	89.933.939.862	272.858.098.006
- Capital increase in the previous year			12.319.163.970			12.319.163.970
- Profit in the previous year					21.412.556.752	21.412.556.752
- Other increases						-
- Other decreases					68.038.912.656	68.038.912.656
Balance at the end of the period	158.631.330.000	0	36.611.992.114	0	43.307.583.958	238.550.906.072
- Capital increase during the period			6.423.767.026			6.423.767.026
- Profit during the period					11.050.406.433	11.050.406.433
- Other increases						-
- Capital decrease during the period					21.412.556.752	21.412.556.752
- Other decreases						-
Closing balance	158.631.330.000	0	43.035.759.140	0	32.945.433.639	234.612.522.779

*** Capital decrease during the period:**

	21.412.556.752
- Allocated to Development and Investment Fund	6.423.767.026
- Allocated to Bonus Fund	2.550.000.000
- Allocated to Welfare Fund	6.979.578.638
- Allocated to Bonus Fund of Board of Executives	494.050.459
- Dividends payable to shareholders	4.965.160.629

*** Profit during the period:**

	11.050.406.433
- Profit for Quarter I-2026	1.497.618.908
- Profit for Quarter II-2026	5.716.777.037
- Profit for Quarter III-2026	3.836.010.488

VI/ SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

01. Total revenues from sales and services rendered

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
Revenue from water charges	54.131.903.237	53.851.367.143	162.992.594.378	161.244.021.618
Revenue from installation	717.897.698	1.137.235.749	1.595.171.726	2.334.069.020
Revenue from sales of bottled water	1.039.731.818	880.267.127	3.040.988.909	2.829.247.767
Other revenue	8.379.833	224.897.364	23.202.922	239.849.947
Total:	55.897.912.586	56.093.767.383	167.651.957.935	166.647.188.352

02. Revenue deductions

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Trade discounts				

NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER III OF 2026

- Discounts on sales
- Sales returns

03. Cost of goods sold (COGS)

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Cost of water supplied	37.986.171.398	29.994.660.553	105.537.210.580	89.209.651.026
- Cost of installation	365.724.994	811.646.616	1.030.124.393	1.653.625.629
- Cost of bottled water	681.645.339	590.816.640	2.014.691.057	1.902.487.214
Cộng :	39.033.541.731	31.397.123.809	108.582.026.030	92.765.763.869

04. Financial income

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Interest income	484.995.802	93.667.267	852.030.220	986.672.373
- Dividends for 2024-2025 of Soc Trang Water Joint Stock C	2.248.729.600		2.248.729.600	
	2.733.725.402	93.667.267	3.100.759.820	986.672.373

05. Financial expenses

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Interest expenses				
	0	0	0	0

06. Selling and general administration expenses**a) Selling expenses**

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Labour costs	3.643.617.677	3.117.121.133	10.650.361.655	8.726.839.495
- Material and packaging costs	4.117.397.598	2.512.437.300	12.692.341.217	11.396.179.980
- Depreciation expense	101.232.270	49.914.612	303.696.810	149.743.836
- Other expenses	217.018.270	168.815.092	651.613.512	466.441.160
	8.079.265.815	5.848.288.137	24.298.013.194	20.739.204.471

b) General administration expenses

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Management labour costs	5.005.330.443	4.446.193.484	9.837.827.195	12.509.812.961
- Management materials costs	960.719.510	581.461.820	1.491.190.745	1.529.713.926
- Office supplies costs	96.819.708	108.179.003	227.099.532	339.795.728
- Depreciation expense	194.102.141	209.045.796	408.552.646	641.738.218
- Taxes, duties and fees		24.265.055	317.979.215	40.265.055
- External service expenses	60.899.886	73.006.522	116.123.146	199.988.703
- Other expenses	1.102.259.052	3.326.348.185	5.341.530.746	8.323.109.071
	7.420.130.740	8.768.499.865	25.160.433.965	23.584.423.662

07. Other income

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Labor costs for workers who are in charge of water shut-off	33.561.000	37.915.500	109.398.000	122.212.000
- 10% of drainage service revenue retained	116.546.917	271.942.456	462.505.233	842.591.436
- 10% of environmental protection fees retained	236.041.915	251.885.834	729.067.877	768.700.689
- Other income	11.989.973	139.805.201	39.272.420	172.039.194
	398.139.805	701.548.991	1.340.243.530	1.905.543.319

NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER III OF 2026

08. Other expenses

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Fines of late payment of taxes, social insurance	-	3.216.101.705	19.523.506	15.295.902.223
- Expenses for 10% retained drainage service fees	196.500.000	-	583.950.000	-
- Other expenses	-	-	-	189.968.000
	196.500.000	3.216.101.705	603.473.506	15.485.870.223

09. Production and business costs by element

	Quarter III		Accumulated from the beginning of the year to the end of the quarter	
	2026	2025	2026	2025
- Material costs	22.831.744.880	17.764.232.338	61.955.926.682	52.170.126.707
- Labour costs	16.320.425.877	14.264.259.758	47.762.394.243	39.751.269.284
- Depreciation expense	7.207.786.572	5.945.540.121	20.861.034.852	17.253.679.295
- External service expenses	1.108.760.767	1.016.716.762	3.454.906.651	6.639.300.991
- Other expenses	7.064.220.190	7.023.162.832	24.006.210.761	21.275.015.725
Total :	54.532.938.286	46.013.911.811	158.040.473.189	137.089.392.002

VII/ OTHER SUPPLEMENTARY INFORMATION

01. Information about related parties

a) Transactions and balances with key management personnel and individuals related to key management personnel

- Key management personnel include: members of the the Company's Board of Directors and Board of Management.
- Individuals related to key management personnel include: close family members of key management personnel.

* The Company has not conducted any transactions related to sales, service provision, or other transactions with key management personnel and individuals related to key management personnel.

b) Transactions and balances with related parties

Related parties to the Company

	Relationship
- People's Committee of Soc Trang Province	Major shareholder
- VBIC Vietnam Joint Stock Company	Major shareholder
- Soc Trang Water Joint Stock Company	Associate

Transactions with related parties

		Transaction value	
		Quarter III	Accumulated from the beginning of the year to the end of
Soc Trang Water Joint Stock Company	Purchase of clean v	4.620.401.788	13.915.151.610
	Paid	4.657.056.585	13.800.847.474

PREPARED BY

[Signature]

Võ Thị Phương Diệu

CHIEF ACCOUNTANT

[Signature]

Võ Thị Phương Diệu

Prepared, September 30, 2026

GENERAL DIRECTOR



Dương Văn Ngộ