

INFORMATION DISCLOSURE

**To: - State Securities Commission
- Hanoi Stock Exchange**

- Organization name: **Son La Sugar Joint Stock Company**
- Stock symbol: SLS
- Head office address: Km34, National Highway 6 Son La - Hanoi, Mai Son Commune, Son La Province.
- Telephone: 02123 843274 - Fax: 02123 843406;
- Person authorized to disclose information: **Mr. Tran Ngoc Hieu**
- Position: Chairman of the Board of Directors - Legal Representative, Son La Sugar Joint Stock Company.

Type of disclosure: ☐Periodic; ☒Irregular; ☒24h; ☐Upon request;

Content of information disclosure: The Resolution and meeting minutes of the Annual General Meeting of Shareholders of Son La Sugar Joint Stock Company for the 2025-2026 fiscal year and their accompanying documents;

The Resolution and meeting minutes of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company and their accompanying documents were published on October 19, 2026 on the Company's website: <https://miaduongsonla.vn>.

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

**PERSON TO DISCLOSE INFORMATION
CHAIRMAN OF THE BOARD OF DIRECTORS
- LEGAL REPRESENTATIVE**

Recipient:

- As addressed;
- Disclosed on the SLS website;
- Archived: Office of Administration.



Tran Ngoc Hieu

**MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR FISCAL YEAR 2025-2026
SON LA SUGAR JOINT STOCK COMPANY**

- Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Pursuant to the Charter on the Organization and Operation of Son La Sugar Joint Stock Company;

A - TIME, LOCATION, AND ENTERPRISE CODE

1. Time: The Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company was opened at 07:30 A.M. on October 18, 2026.

2. Location: At the headquarters of Son La Sugar Joint Stock Company - Km 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province.

3. Enterprise Code: 5500155321.

B - ATTENDEES

1. Board of Directors (BOD): 5/5 members of the BOD attended the meeting, including:

- Mr. Tran Ngoc Hieu - Chairman of the BOD;
- Mr. Dang Viet Anh - Vice Chairman of the BOD cum General Director;
- Ms. Tran Thi Mui - Member of the BOD;
- Mr. Nguyen Truong Chinh - Member of the BOD;
- Mr. Thai Van Hung - Member of the BOD cum Deputy General Director.

2. Board of Supervisors: 3/3 members of the Board of Supervisors attended the meeting, including:

- Mr. Nguyen Khanh Tuong - Head of the Board of Supervisors;
- Mr. Nguyen Van Tai - Member of the Board of Supervisors;
- Mr. Nguyen Van Dai - Member of the Board of Supervisors.

3. Invited guests: - Heads and deputy heads of units under the Company.

C - MEETING PROCEEDINGS

**PART I
OPENING OF THE MEETING**

To ensure the rights of shareholders and ensure that the Meeting meets all legal requirements and provisions under the Company Charter, the Board of Directors of the Company appointed the Shareholder Eligibility Verification Committee to verify the

eligibility of shareholders attending the Annual General Meeting of Shareholders for the 2025-2026 fiscal year, comprising:

- | | | |
|--------------------------|---------------------|----------|
| + Mr. Nguyen Khanh Tuong | - Head of the BOS | - Head |
| + Mr. Nguyen Van Dai | - Member of the BOS | - Member |
| + Ms. Nguyen Thi Khuong | - Chief Accountant | - Member |

1. Mr. Nguyen Khanh Tuong - Head of the Shareholder Eligibility Verification Committee, on behalf of the Shareholder Eligibility Verification Committee, reported to the Meeting on the results of the shareholder eligibility verification as follows:

- The total number of shareholders finalized as of the record date of September 15, 2026 provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) was 1,105 shareholders, owning 9,791,945 shares.

- As of 08:00 A.M. on October 18, 2026, the total number of shareholders attending in person and by proxy was 52 shareholders, owning and representing 8,541,399 voting shares, accounting for 87.23% of the Company's total voting shares.

Pursuant to the provisions of the Law on Enterprises and the Company Charter, the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company was duly qualified to convene.

2. Mr. Dang Tuan Thang - Member of the Organizing Committee, on behalf of the Organizing Committee, conducted the flag-saluting ceremony.

3. Mr. Tran Ngoc Hieu - Chairman of the Board of Directors delivered the opening speech of the Meeting.

4. Mr. Dang Tuan Thang - Member of the Organizing Committee, on behalf of the Organizing Committee, introduced the Meeting personnel to submit to the Meeting for approval, specifically as follows:

4.1 Meeting Directorate, comprising:

- Mr. Tran Ngoc Hieu - Chairman of the BOD of the Company - Meeting Chairman.
- Mr. Dang Viet Anh - Standing Vice Chairman of the BOD, General Director - Member of the Meeting Directorate.
- Mr. Thai Van Hung – Deputy General Director - Member of the Meeting Directorate.

4.2 Vote Counting Committee, comprising:

- Ms. Nguyen Thi Yen – Deputy Director of the Raw Material Enterprise - Head of the Vote Counting Committee
- Mr. Nguyen Van Tai – Director of the Sugar Processing Factory - Member of the Vote Counting Committee
- Ms. Bui Thi Thanh Ha – Staff of the Finance and Accounting Department - Member of the Vote Counting Committee

4.3 Secretariat of the Meeting:

- Mr. Dang Tuan Thang – Head of the HR and Administration Department, Corporate Secretary – Head of the Secretariat.
- Ms. Tran Thi Lien – Deputy Director of the Raw Material Enterprise – Member.

5. Mr. Tran Ngoc Hieu – Chairman of the BOD of the Company presented Proposal No. 10/TTr-HDQT/2026 dated October 18, 2026 on requesting approval for supplements to the agenda and documents submitted to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year.

- Other opinions from attending shareholders: None

- Shareholders voted by raising Voting Cards: 100% agreed on supplementing the agenda contents and documents submitted to the AGM for the 2025-2026 fiscal year.

6. Mr. Dang Tuan Thang - Member of the Organizing Committee, on behalf of the Organizing Committee, presented the Meeting Agenda (as supplemented) for approval:

- Other opinions from attending shareholders: None

- Shareholders voted by raising Voting Cards: 100% agreed on the Agenda of the AGM for the 2025-2026 fiscal year.

7. Mr. Dang Tuan Thang - Member, on behalf of the Organizing Committee, presented the Meeting Working Regulations for approval and conducted voting:

- Other opinions from attending shareholders: None.

- Shareholders voted by raising Voting Cards: 100% agreed on the Working Regulations of the AGM for the 2025-2026 fiscal year.

PART II

PRESENTATION OF REPORTS AND PROPOSALS OF THE BOARD OF MANAGEMENT, BOD, AND THE BOARD OF SUPERVISORS

I. Reports submitted to the Meeting:

1. Mr. Dang Viet Anh - General Director of the Company: On behalf of the Board of Management, reported on: Production and business results for the 2025-2026 fiscal year and the Production and business plan for the 2026-2027 fiscal year.

2. Mr. Tran Ngoc Hieu - Chairman of the BOD: On behalf of the Board of Directors, reported on: Operational results of the BOD for the 2025-2026 fiscal year; Operational directions for the 2026-2027 fiscal year.

3. Ms. Tran Thi Mui - Independent Member of the BOD: Reported on the evaluation of the BOD's performance in the 2025-2026 fiscal year.

4. Mr. Nguyen Khanh Tuong - Head of the Board of Supervisors: Report on the Board of Supervisors's activities in FY 2025–2026; Operational orientation for FY 2026–2027.

5. Ms. Nguyen Thi Khuong - Chief Accountant: Authorized by the Board of Directors to present the matters submitted to the General Meeting of Shareholders for consideration and approval, including:

- 5.1. The audited Financial Statements for FY 2025–2026 (summary version).

- 5.2. The profit distribution plan for FY 2025–2026.

6. Mr. Thai Van Hung - Member of the BOD: On behalf of the Board of Directors, presenting the matters submitted to the General Meeting of Shareholders for consideration and approval, including:

6.1. Final settlement of operating expenses and remuneration of the BOD and Board of Supervisors for FY 2025–2026, and the budget for operating expenses and remuneration of the BOD and Board of Supervisors for FY 2026–2027.

6.2. Production and business plan for FY 2026–2027 (from July 01, 2026 to June 30, 2027).

7. Mr. Nguyen Khanh Tuong - Head of the Board of Supervisors: On behalf of the Board of Supervisors, presenting the Submission on the selection of an independent audit firm to audit the Financial Statements for FY 2026–2027 to the General Meeting of Shareholders for consideration and approval.

8. Ms. Tran Thi Mui - Member of the BOD: On behalf of the Board of Directors, presenting the matters submitted to the General Meeting of Shareholders for consideration and approval, including:

8.1. Approval of all related-party transactions stated in the notes to the audited Financial Statements for FY 2025–2026;

8.2. Approval of transactions with shareholders, enterprise managers, and related persons of the Company, and authorization for the Board of Directors to implement and decide on the remaining contents of such transactions:

9. Mr. Nguyen Truong Chinh – Member of the BOD: On behalf of the BOD, presenting the matters submitted to the General Meeting of Shareholders for consideration and approval, including:

9.1 Approval of the Submission on amending and updating business lines; adding a Legal Representative and amending the Company's Charter;

9.2 Approval of the Submission on the exemption from mandatory tender offer for shares of Son La Sugar Joint Stock Company.

PART III

DISCUSSIONS AND VOTING AT THE MEETING

1. Meeting discussions:

Mr. Dang Viet Anh, on behalf of the Meeting Directorate, presided over the discussion session at the Meeting. The Meeting Directorate invited shareholders to share opinions and discuss the reports and Submissions presented at the Meeting.

Shareholders focused their discussions and comments on the following groups of issues:

1.1 Regarding the procurement volume of sugarcane from Laos: What results have been achieved in the plan to develop the raw material area in Laos? How much sugarcane are we currently growing in Laos?

Responses from the Meeting Directorate:

During the 2025–2026 crop year, in Houaphanh Province (Lao PDR), which borders Son La Province, a Chinese investor encouraged local residents to grow sugarcane but had not yet invested in a processing line. Given this situation, the Department of Industry and Trade of Houaphanh Province requested the Department of Industry and Trade of Son La Province to assist in finding off-take outlets for local farmers. Entering the 2026–2027 crop year, Houaphanh Province did not continue to request local sugarcane off-take support.

The procurement of sugarcane from Laos encountered many difficulties, mainly in plant quarantine. Trucks transporting sugarcane from Laos had to wait at the border gate for sampling. Samples were sent to Hanoi for analysis, with results transferred to the Department of Agriculture and Environment of Son La Province before customs clearance procedures could be completed, causing significant delays. Son La Province accommodated the process by dispatching personnel from the Son La Provincial Sub-Department of Crop Production and Plant Protection to collect samples at any time requested by the Company. However, this measure only partially reduced truck waiting times. Due to prolonged quarantine and customs clearance procedures, trucking and transportation costs also increased, diminishing the efficiency of procurement operations.

Alongside sugarcane procurement activities, in August 2026, the Department of Industry and Trade of Houaphanh Province and the Department of Industry and Trade of Son La Province continued to request the Company to survey the area and study an investment project for sugarcane cultivation in Houaphanh Province. However, the Company determined that it will only consider implementation when the relevant parties agree on customs clearance, quarantine procedures, and related conditions to ensure feasibility and efficiency in organizing sugarcane production and off-take.

1.2 Regarding power generation and the biomass power project.

Why invest in biomass power? What are the advantages and limitations of power generation? What was the finished power output as of the end of July 2026? How much has the Company invested in power generation? What are the specific upcoming additional investment plans? What is the estimated total investment capital for the 25 MW power project? Where will the capital for the power investment come from? What is the depreciation period for the power plant? How long is the payback period? What are the profit margins of the power business compared to sugar production? Does power generation help the enterprise hedge against the adverse impacts of the sugar price cycle?

Responses from the Meeting Directorate:

The study of investment in biomass power generation stems from the objective of effectively utilizing bagasse, improving energy efficiency during sugar production, generating additional revenue, diversifying business activities, and reducing dependence on sugar market volatility. However, to ensure viable investment in biomass power generation, the Company must first focus on establishing, expanding, and developing the sugarcane raw material area to secure a stable sugarcane yield, meet sugar processing demands, and create a sufficiently large supply of bagasse for power generation. This is a

prerequisite, especially given that bagasse supplies in Son La remain limited, depending on harvested sugarcane yields and the operating duration of the crushing season. Additionally, the Company needs to gradually upgrade and improve its sugar production technology line toward steam and electricity conservation and enhanced bagasse utilization. Reducing energy consumption during production not only helps curtail costs but also creates conditions to generate surplus energy for power generation and grid sales once technical, grid connection, and power purchase conditions are fully satisfied in accordance with regulations.

Currently, the Company has not yet invested in a biomass power plant. The research and pre-investment preparation process has faced difficulties due to raw material supplies not yet meeting requirements, while coordination with the power sector and local authorities has been affected by frequent personnel and focal point rotations, posing challenges to maintaining consistent communication and project execution.

Regarding the 25 MW power project, given the substantial capital requirements, stringent fuel supply conditions, and operational efficiency demands, the Company must continue to thoroughly research and evaluate the total investment capital, capital mobilization plans, grid connection conditions, power off-take feasibility, and payback period before deciding to proceed. In the upcoming period, the Company has prioritized expanding raw material areas, increasing sugarcane yields, and upgrading production lines to conserve steam, electricity, and bagasse. On that basis, the Company will gradually refine its biomass power investment plan, aiming to maximize surplus energy utilization, enhance by-product value, and generate supplementary revenue for the business. Investment will be considered once conditions regarding raw materials, technical aspects, funding sources, and economic efficiency are assured, aligned with the Company's financial capacity and sustainable development orientation.

1.3 Regarding investment orientation in producing products such as: Ethanol, food-grade alcohol, liquid sugar, and other deep-processed products.

How is the Company currently utilizing molasses and other by-products generated during the sugar production and processing cycle? Does the Company intend to invest in deep-processing technologies to convert molasses into high-value products such as ethanol, food-grade alcohol, high-fructose corn syrup (HFCS), or probiotics, or acquire a food manufacturing enterprise that uses sugar as raw material? Why does the Company not increase the production ratio of RE sugar and brown sugar? Furthermore, what is the Company's strategy to develop a circular economy model, optimize the value of by-products, and minimize waste and environmental impacts in alignment with ESG guidelines? Over the next 3–5 years, what are the Company's investment plans to transition from conventional product manufacturing to higher-value, deep-processed products utilizing its existing sugar manufacturing base? What are the key investment projects aimed at improving productivity, optimizing production costs, enhancing profit margins, and creating sustainable competitive advantages? Could the Board of Directors share the expected investment efficiency and projected profit contributions from these projects?

Response from the Presidium:

Currently, the Company exploits, commercializes, and processes by-products generated during sugar production, such as molasses, bagasse, and other derivatives, helping diversify products, generate revenue, and improve operational and financial performance. Concurrently, the Company focuses on a product mix that prioritizes RS sugar production due to its superior profit margin compared to RE sugar and brown sugar, thereby boosting the Company's business efficiency and competitive position.

The deep processing of molasses into ethanol, food-grade alcohol, and probiotics requires substantial capital investment, specialized technology, a stable off-take market, and strict control over environmental impacts. In addition, the sugar sector faces competitive pressure from alternative sweeteners, particularly corn syrup in the Americas, due to their competitive edge in raw material supplies and production costs. Therefore, under present conditions, the Company has not oriented investments toward ethanol production, prioritizing instead the improvement of sugar production efficiency and the practical exploitation of by-products suited to actual conditions.

Over the next 3–5 years, the Company plans to focus on developing its sugarcane catchment area, upgrading process lines to conserve steam and electricity, optimizing bagasse utilization, and lowering production costs. In parallel, the Company will step-by-step explore solutions to utilize by-products, minimize waste, protect the environment, and establish a circular economy model aligned with ESG standards. Regarding investment strategy, the Company will prioritize feasible projects suited to raw material conditions, financial capacity, and long-term development targets, focusing on enhancing productivity, optimizing costs, improving capital efficiency, and extracting greater value from sugarcane. Deep-processing projects and new product developments will be evaluated based on thorough assessments of technology, markets, economic feasibility, and environmental protection requirements. Through these initiatives, the Company aims to improve profit margins, reinforce its competitive advantage, and ensure stable, sustainable growth over the long run.

1.4 Which domestic and international competitors does the Company consider its greatest concern?

Response from the Presidium:

The Company is not concerned by any competitor provided that market competition is conducted on a fair, transparent basis and in full compliance with the law. The Company views competition as a driving force to improve product quality, upgrade technology, reduce costs, and enhance business and operational performance.

What concerns the Company most is smuggling, trade fraud, and legal violations in sugar commercial activities. These practices disrupt market balance, foster unfair competition, and adversely affect selling prices, product off-take, and the financial performance of law-abiding enterprises.

Consequently, the Company hopes that regulatory authorities will continue to intensify inspections and market controls, promptly detecting and strictly penalizing smuggling and commercial fraud, thereby contributing to a healthy, transparent

competitive environment and safeguarding the legitimate interests of domestic sugar manufacturers and traders.

1.5 Regarding: Exemption from the mandatory tender offer for shares.

Why is the Company conducting a public tender offer for its own shares? Is the purchase intended for investment or as treasury shares? Does the Company's share purchase benefit existing shareholders?

Response from the Presidium:

The exemption from the mandatory tender offer for shares in Son La Sugar Joint Stock Company by two shareholders, Dang Viet Anh and Dang Thi Thu Hang, was previously approved at the 2023 Annual General Meeting of Shareholders but has not yet been executed. Because the personal identification credentials of these shareholders changed from the old National Identity Card to the new Citizen Identity Card, their information must be updated and procedural formalities completed under prevailing regulations. Accordingly, the Company is resubmitting this proposal to this year's Meeting for consideration and approval as a basis for execution, helping streamline administrative procedures, save time, and prevent missed transaction opportunities.

1.6 Regarding sugar selling prices, sales timing, and the profit plan.

Global sugar prices have risen 42.8% since the beginning of 2026, with the Company's actual gross profit margin reaching 31.8% in Q2 alone. Why, then, is the 2026–2027 plan targeted at only 6.6%? When sugar prices fell sharply without profit in Q2 2026, why did the Company still choose to sell? Could sales not have been deferred to wait for better prices?

Response from the Presidium:

The 42.8% increase represents the price rise compared to early 2026, which does not imply prices rose continuously throughout this entire period. Sugar prices fluctuate cyclically. When sugar prices rise, raw material prices and input costs also tend to increase; conversely, when sugar prices decline, raw material costs already incurred cannot immediately fall in tandem. In Son La in particular, sugarcane faces fierce competition from alternative crops; therefore, reducing cane procurement prices is difficult to implement because it could negatively impact farmers' incomes and threaten the stability of the raw material catchment area. As a result, the Company's profit margins do not move in the same direction or to the same degree as sugar prices.

Regarding sales, even when sugar prices drop, the Company must maintain off-take to preserve market share, protect customer relationships, and maintain competitiveness, preventing other enterprises from capturing market share. The Company balances sales timing and volume based on market movements and operational performance, while ensuring adequate capital flow to procure raw sugarcane and support production and business activities.

1.7 Regarding the Profit Distribution Plan:

Several shareholders expressed that despite the numerous difficulties encountered in FY 2025–2026, the Company delivered outstanding operational and financial results, exceeding planned targets. On this basis, shareholders proposed raising the dividend

payout ratio from 50% to 100% of charter capital, while maintaining the fund appropriation plan unchanged as presented in Proposal No. 02/TTr-HDQT/2026 dated October 18, 2026, of the Company's Board of Directors.

Following discussion, the Presidium agreed with the shareholders' proposal and submitted to the General Meeting of Shareholders for voting approval the adjustment of the dividend payout ratio to 100% of charter capital, with the fund appropriation items remaining as set forth in the aforementioned proposal.

1.8 Address by Mr. Dang Viet Anh – Vice Chairman of the Board of Directors cum General Director of the Company:

In addition to addressing shareholders' inquiries, Mr. Dang Viet Anh analyzed the difficulties and challenges in fiscal year 2025–2026 and subsequent production seasons; at the same time, he proposed key solutions to overcome difficulties, improve production and business efficiency, and stabilize and develop the Company's raw material area.

a) Difficulties and challenges

Competitive pressure and market fluctuations: Increasingly fierce competition and geopolitical conflicts in multiple regions worldwide caused supply chain disruptions, driving up the prices of supplies, especially fuel and input costs, while sugar prices dropped sharply, exerting significant pressure on the Company's production and business performance.

Climate change and raw material area development: The Son La sugarcane raw material area has faced consecutive difficulties over three crop seasons due to complex climate change developments, which have affected sugarcane growth, yield, and production efficiency; it has also impacted the income and morale of sugarcane growers, creating challenges in maintaining and expanding the raw material area.

Shortage of harvesting labor and transport vehicles: Labor increasingly tended to shift to construction sites, industrial zones, and other sectors; local demand for seasonal agricultural harvesting also increased, causing difficulties in mobilizing labor and transport vehicles while driving up harvesting costs, thereby affecting the economic efficiency of sugarcane growers.

Shortage of skilled labor: The pool of trained, skilled, and experienced equipment operation workers became increasingly scarce, posing challenges to workforce allocation and ensuring stable operations of the production line.

b) Key solutions

To mitigate the impact of the aforementioned difficulties, the Company continues to synchronously implement the following solutions:

For the raw material area: Continue improving investment and support policies tailored to each locality; step by step promote mechanization and select suitable sugarcane varieties to reduce costs, enhance economic efficiency, and motivate local farmers to maintain crop area, confidently invest, and commit long-term to the Company, contributing to the stabilization and sustainable development of the raw material area and securing the sugarcane supply for production.

For the production line: Build a phased investment roadmap to step by step automate stages in the production line in order to reduce reliance on manual labor, address the shortage of skilled workers, and improve productivity, quality, and production efficiency.

2. The Meeting conducted voting on the reports and submissions.

The Meeting conducted voting on the reports and submissions presented at the Meeting.

PART IV

ANNOUNCEMENT OF VOTING RESULTS AT THE MEETING

On behalf of the Vote Counting Committee, Ms. Nguyen Thi Yen announced the voting results for the reports and submissions presented at the Meeting, specifically as follows:

1. Report on Business and Production Results for Fiscal Year 2025–2026 and Business and Production Plan for Fiscal Year 2026–2027

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

2. Operating Results of the BOD for Fiscal Year 2025–2026; Operational Orientations for Fiscal Year 2026–2027

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

3. Evaluation Report on BOD Activities for Fiscal Year 2025–2026 (Independent BOD Member)

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

4. Activity Report of the Board of Supervisors for Fiscal Year 2025–2026; Operational Orientations for Fiscal Year 2026–2027

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

5. Audited Financial Statements for Fiscal Year 2025–2026 (Summary).

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

6. Profit Distribution Plan for Fiscal Year 2025–2026.

- Dividend payout of 100% of charter capital, amounting to 97,919,450,000 VND.
- Fund appropriation under Proposal No. 02/TTr-HĐQT/2026 dated October 18, 2026 of the BOD equal to: 8,500,000,000 VND.

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

7. Final settlement of operating expenses and remuneration of the BOD and Board of Supervisors for Fiscal Year 2025–2026 and Budget for operating expenses and remuneration of the BOD and Board of Supervisors for Fiscal Year 2026–2027

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Number of votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Number of abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

8. Business and Production Plan for Fiscal Year 2026–2027 (from July 01, 2026 to June 30, 2027)

Number of votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Number of votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Number of abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

9. Approval of the Proposal on the selection of an independent audit firm to audit the Financial Statements for Fiscal Year 2026–2027

Number of votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Number of votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Number of abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

10. Approval of all related party transactions stated in the notes to the Audited Financial Statements for Fiscal Year 2025–2026

Item	Number of shares	Percentage
1/ Total number of voting shares	9,791,945	100%
2/ Total number of voting shares attending the meeting	8,541,399	<i>Accounting for 87.23% of voting shares</i>
3/ Total number of shares attending but not entitled to vote on Item 10	5,533,861	<i>Accounting for 64.79% of voting shares attending the meeting</i>
4/ Total number of shares entitled to vote on Item 10, of which:	3,007,538	<i>Accounting for 100% of shares entitled to vote on Item 10</i>
- Total number of shares voted in favor	3,007,538	<i>Reaching 100% of shares entitled to vote.</i>
- Total number of shares voted against	0	<i>Accounting for 0% of shares entitled to vote.</i>
- Total number of abstaining shares	0	<i>Accounting for 0% of shares entitled to vote.</i>

11. Approval of transactions with shareholders, enterprise managers, and related parties of the Company, and authorization for the Board of Directors to execute and determine the remaining details of such transactions

Item	Number of shares	Percentage
1/ Total number of voting shares	9,791,945	100%
2/ Total number of voting shares attending the meeting	8,541,399	<i>Accounting for 87.23% of voting shares</i>
3/ Total number of shares attending but not entitled to vote on Item 11	5,533,861	<i>Accounting for 64.79% of voting shares attending the meeting</i>
4/ Total number of shares entitled to vote on Item 11, of which:	3,007,538	<i>Accounting for 100% of the voting shares for Item 11</i>
- Total number of shares voted in favor	3,007,538	<i>Reaching 100% of the voting shares.</i>
- Total number of shares voted against	0	<i>Accounting for 0% of the voting shares.</i>
- Total number of shares abstaining	0	<i>Accounting for 0% of the voting shares.</i>

12. Approval of the Proposal on amending and updating business lines; adding a Legal Representative and amending the Company's Charter

Votes in favor:	19 votes	<i>Representing: 8,541,399 shares, accounting for: 100% of voting shares attending the meeting.</i>
Votes against:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>
Abstentions:	0 votes	<i>Representing: 0 shares, accounting for: 0% of voting shares attending the meeting.</i>

13. Approval of the Proposal on exemption from mandatory tender offer for shares of Son La Sugar Joint Stock Company

Content	Number of shares	Percentage
1/ Total number of voting shares	9,791,945	100%
2/ Total number of voting shares attending the meeting	8,541,399	<i>Accounting for 87.23% of the voting shares</i>
3/ Total number of shares attending without voting rights on Item 13	3,649,938	<i>Accounting for 42.73% of the voting shares attending the AGM</i>
4/ Total number of shares entitled to vote on Item 13, of which:	4,891,461	<i>Accounting for 100% of the voting shares for Item 13</i>
- Total number of shares voted in favor	4,891,461	<i>Reaching 100% of the voting shares.</i>
- Total number of shares voted against	0	<i>Accounting for 0% of the voting shares.</i>
- Total number of shares abstaining	0	<i>Accounting for 0% of the voting shares.</i>

The General Meeting of Shareholders: Authorizes and assigns tasks to the Board of Directors to direct and organize the implementation of the contents unanimously approved by the General Meeting of Shareholders at the Annual General Meeting for Fiscal Year 2025–2026.

PART V
APPROVAL OF THE MINUTES AND RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FISCAL YEAR 2025–2026

1. Mr. Dang Tuan Thang: On behalf of the Secretariat, presented the Draft Minutes of the Annual General Meeting of Shareholders for Fiscal Year 2025–2026 and the Draft Resolution of the Annual General Meeting of Shareholders for Fiscal Year 2025–2026 of Son La Sugar Joint Stock Company.

2. Mr. Tran Ngoc Hieu presided over the Meeting to vote on the approval of the Minutes and Resolution of the Annual General Meeting of Shareholders for Fiscal Year 2025–2026 by raising Voting Cards.

- Comments from shareholder delegates attending the Meeting: None
- Shareholder delegates attending the Meeting voted by raising Voting Cards: 100% agreed to approve the Minutes and Resolution of the Annual General Meeting of Shareholders for Fiscal Year 2025–2026.

PART VI CLOSING OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FISCAL YEAR 2025–2026

On behalf of the Meeting Directorate, Mr. Tran Ngoc Hieu delivered the closing address for the Annual General Meeting of Shareholders for Fiscal Year 2025–2026.

PART VII ADJOURNMENT OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FISCAL YEAR 2025–2026

On behalf of the Organizing Committee, Mr. Dang Tuan Thang conducted the flag-saluting ceremony to conclude the Meeting.

These Minutes were approved in their entirety by the Company's Annual General Meeting of Shareholders for Fiscal Year 2025–2026 at the Annual General Meeting of Shareholders session for Fiscal Year 2025–2026 on October 18, 2026.

Pursuant to these Minutes, the Chairman of the BOD of the Company is responsible for issuing, on behalf of the AGM, the Resolution of the Company's Annual General Meeting of Shareholders for Fiscal Year 2025–2026 and notifying shareholders in accordance with the provisions of law.

The Meeting Chairman and Secretaries undertake joint responsibility for the truthfulness, accuracy, and completeness of these Minutes.

The Company's Annual General Meeting of Shareholders for Fiscal Year 2025–2026 concluded at 12:30 P.M. on the same day./.

**ON BEHALF OF THE
MEETING SECRETARIAT
HEAD OF THE
SECRETARIAT**



Dang Tuan Thang

**ON BEHALF OF THE ANNUAL GENERAL
MEETING OF SHAREHOLDERS
FISCAL YEAR 2025–2026
MEETING CHAIRPERSON**


Tran Ngoc Hieu

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR THE 2025-2026 FISCAL YEAR
SON LA SUGAR JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15;

Pursuant to the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15;

Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued on September 21, 2022;

Pursuant to the Working Regulations of the General Meeting of Shareholders of Son La Sugar Joint Stock Company dated October 18, 2026;

Pursuant to the Vote Counting Minutes of the Vote Counting Committee dated October 18, 2026, at the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company held on October 18, 2026;

Pursuant to the Minutes of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company held on October 18, 2026.

RESOLVES

Article 1: Approve the Report of the Board of Management on the production and business results for the 2025-2026 fiscal year and the production and business plan for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

Article 2: Approve the Report on the activities of the Board of Directors for the 2025-2026 fiscal year; and the operational orientation for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

Article 3: Approve the Report on the performance evaluation of the Board of Directors for the 2025-2026 fiscal year and of the independent members of the Board of Directors (*details provided in the AGM meeting documents*).

Article 4: Approve the Report on the activities of the Board of Supervisors for the 2025-2026 fiscal year; and the operational orientation for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

Article 5: Approve the audited financial statements for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company (*details provided in the AGM meeting documents*).

Article 6: Approve the profit distribution plan for the 2025-2026 fiscal year, specifically as follows:

- Dividend payout: 100%/ charter capital, equivalent to: 97,919,450,000 VND.

- Appropriation of funds according to Proposal No. 02/TTr-HDQT/2026, dated October 18, 2026, of the Board of Directors, equivalent to: 8,500,000,000 VND.

Article 7: Approve the final settlement of operating expenses and remuneration for the Board of Directors and the Board of Supervisors for the 2025-2026 fiscal year, and the budget for operating expenses and remuneration for the Board of Directors and the Board of Supervisors for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

Article 8: Approve the production and business plan for the 2026-2027 fiscal year (*details provided in the AGM meeting documents*).

Article 9: Approve the authorization for the Board of Directors to select 01 (one) auditor from the list of auditing firms to audit the financial statements for the 2026-2027 fiscal year of Son La Sugar Joint Stock Company, subject to the following conditions:

- Being an audit firm and practicing auditors approved by the State Securities Commission to conduct audits for public-interest entities and listed organizations in the corresponding fiscal year (list of audit firms attached hereto).

- Being an audit firm (domestic or international) with high prestige, outstanding professional competence, extensive practical experience, and capable of best satisfying the Company's requirements.

Article 10: Approve all transactions with related parties as stated in the notes to the audited financial statements for the 2025-2026 fiscal year (*details provided in the AGM meeting documents*).

Article 11: Approve transactions with shareholders, corporate managers, and related persons of the Company, and authorize the Board of Directors to implement and decide on the remaining contents of such transactions (*details provided in the AGM meeting documents*).

Article 12: Approve the amendments and updates to business lines, the appointment of an additional Legal Representative, and the amendments to the Company's Charter.

Article 13: Approve the exemption from making a public tender offer for the shares of Son La Sugar Joint Stock Company (*details provided in the AGM meeting documents*).

Article 14: The decisions and contents stated in this Resolution have been approved by the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company and shall take effect from the date of signing.

The documents for the Annual General Meeting of Shareholders for the 2025-2026 fiscal year, including the meeting minutes, reports, and proposals approved at the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company, are an integral part of this Resolution of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year. The Board of Directors, the Board of Supervisors, the Board of Management, all shareholders, and relevant departments and individuals of Son La Sugar Joint Stock Company are responsible for implementing this Resolution.

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRPERSON**

Recipients:

- As per Article 14;
- Archive: Office of Administration.



Trần Ngọc Hieu



No.: 10/TTr-HĐQT/2026

Son La, October 18, 2026

**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR FISCAL YEAR 2025-2026**

Regarding: Adding an item to the agenda of the Fiscal year 2025-2026 Annual General Meeting of Shareholders and matters regarding the Tender Offer Exemption for shares of Son La Sugar Joint Stock Company

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 detailing the implementation of several articles of the Law on Securities (as amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025);
- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company issued with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022 by the Board of Directors of Son La Sugar Joint Stock Company;
- Pursuant to Notice No. 26/TB-HĐQT/2026 dated October 15, 2026 by the Company's Board of Directors regarding the Convening of the Annual General Meeting of Shareholders for Fiscal Year 2025-2026;
- Pursuant to Resolution No. 68/NQ-HĐQT/2026 dated October 17, 2026 by the Company's Board of Directors approving the petition to add an item to the agenda of the Fiscal year 2025-2026 Annual General Meeting of Shareholders and the Tender Offer Exemption for shares of Son La Sugar Joint Stock Company.

The Board of Directors of Son La Sugar Joint Stock Company respectfully submits the following matters to the Annual General Meeting of Shareholders for Fiscal Year 2025-2026 for review and approval:

1. Add the matter of the tender offer exemption for the Company's shares to the agenda of the Annual General Meeting of Shareholders for Fiscal Year 2025-2026.
2. Add the matter of the Tender Offer Exemption for the Company's shares to the meeting materials for submission to the Annual General Meeting of Shareholders for Fiscal Year 2025-2026 (Proposal No. 09/TTr-HĐQT/2026).

The Board of Directors respectfully submits this Proposal to the General Meeting of Shareholders for consideration, discussion, and voting approval.

Respectfully,



ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOD

Recipients:

- General Meeting of Shareholders;
- Board of Supervisors;
- Archived: BOD Office.



Trần Ngọc Hiếu



RESOLUTION

Regarding: Approval of the addition to the agenda of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year and the matter of Exemption from public tender offer for shares of Son La Sugar Joint Stock Company

BOARD OF DIRECTORS OF SON LA SUGAR JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (as amended and supplemented by Law No. 76/2025/QH15);

- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company issued together with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, by the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the Operating Regulations of the Board of Directors of Son La Sugar Joint Stock Company issued together with Decision No. 65/QĐ-HĐQT/2021 dated September 22, 2021, by the Board of Directors of Son La Sugar Joint Stock Company;

- Considering the petition of Shareholder Dang Viet Anh regarding: Proposal to add an item to the agenda of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company;

- Pursuant to the Minutes of the Company's Board of Directors meeting dated October 17, 2026, considering the proposal of Shareholder Dang Viet Anh regarding the addition to the agenda of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company.

RESOLVES:

Article 1. To approve the proposal of Shareholder Dang Viet Anh regarding the addition to the agenda of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year of Son La Sugar Joint Stock Company.

Article 2. The Board of Directors agrees to submit to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year for consideration and approval the following additional agenda items:

1. Add the matter of exemption from the public tender offer requirement for the Company's shares to the agenda of the Annual General Meeting of Shareholders for the 2025-2026 fiscal year.



2. Add the content regarding the Exemption from public tender offer for the Company's shares to the meeting documents to seek approval from the Annual General Meeting of Shareholders for the 2025-2026 fiscal year (Proposal No. 09/TTr-HĐQT/2026).

Article 3. The voting members of the Board of Directors have unanimously approved this Resolution with an approval rate of 100%. The Chairman of the Board of Directors assigns the General Director of the Company to instruct the Corporate Secretary and relevant functional departments to finalize the relevant documents for submission to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year./.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOD**

Recipients:

- As per Article 3;
- BOD, BOS;
- Archived: Office of Administration,
BOD Secretary.



Tran Ngoc Hieu





**SON LA SUGAR
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Son La, October 18, 2026

AGENDA
2025–2026 FISCAL YEAR ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Time: Starting at 07:30 A.M., Sunday, October 18, 2026.
2. Meeting Format: In-person.
3. Venue: Head office of Son La Sugar Joint Stock Company. Address: KM 34, National Highway 6, Son La - Hanoi, Mai Son Commune, Son La Province.

Time	Content:
07:30 A.M. - 08:00 A.M.	Welcoming shareholders; Distributing meeting materials.
	Verifying shareholder eligibility. Reporting the results of the verification of conditions to conduct the meeting.
08:00 A.M. - 08:30 A.M.	- Flag salute; Stating the reason and introducing delegates. - Opening ceremony of the 2026 Annual General Meeting of Shareholders. - Introducing the Presidium to chair the meeting; Introducing the members of the Presidium; Meeting Secretary; Vote Counting Committee. - Approving the meeting agenda; Meeting working regulations.
08:30 A.M. - 09:15 A.M.	<i>Approving the Meeting Reports:</i> 1. Report of the Board of Management on the production and business results for the 2025-2026 fiscal year and the production and business plan for the 2026-2027 fiscal year
	2. Report on the activities of the Board of Directors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year.
	3. Evaluation Report of the Independent Member of the Board of Directors for the 2025–2026 fiscal year
	4. Report on the activities of the Board of Supervisors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;
09:15 A.M. - 10:15 A.M.	<i>Presenting proposals to the General Meeting.</i> 1. Approving the audited summary financial statements for the 2025-2026 fiscal year; 2. Approving the proposal on profit distribution for the 2025-2026 fiscal year; 3. Approving the report on remuneration and operating expenses of the Board of Directors and the Board of Supervisors for the 2025-2026 fiscal year; Estimated remuneration and operating expenses for the Board of Directors and the Board of Supervisors for the 2026-2027 fiscal year; 4. Approving the proposal on the production and business plan for the 2026-2027 fiscal year; 5. Approving the proposal on selecting an independent auditor for the financial statements of the 2026–2027 fiscal year;

Time	Content:
	6. Approving all transactions with related parties as stated in the notes to the audited financial statements for the 2025-2026 fiscal year; 7. Approving the authorization for the Board of Directors to decide on transactions with related parties of the Company; 8. Approving the proposal on amending and updating the Company's business lines, adding a Legal Representative, and amending the Company's Charter. 9. Approving the proposal on exemption from making a public tender offer for the Company's shares.
10:15 A.M. - 10:45 A.M.	Discussion: - Discussion; - Voting to approve the proposals
10:45 A.M. - 11:00 A.M.	Break.
11:00 A.M. - 11:30 A.M.	- Announcing the vote counting results; - Approving the meeting minutes and resolutions; - Declaring the meeting closed.

**ON BEHALF OF THE GENERAL MEETING
 ORGANIZING COMMITTEE
 HEAD OF ORGANIZING COMMITTEE**



Tran Ngoc Hieu



**SON LA SUGAR
JOINT STOCK COMPANY**

No.: 01/BC-ĐSL/2026

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Son La, October 18, 2026

**REPORT BY THE BOARD OF MANAGEMENT
ON PRODUCTION AND BUSINESS RESULTS FOR THE 2025-2026 FISCAL YEAR;
PRODUCTION AND BUSINESS PLAN FOR THE 2026-2027 FISCAL YEAR**
(Presented to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year)

Dear Shareholders!

Dear Delegates!

Dear General Meeting!

In implementation of the Resolution of the Annual General Meeting of Shareholders of Son La Sugar Joint Stock Company for the 2024-2025 fiscal year, the Board of Directors and the Board of Management have implemented the production and business targets for the 2025-2026 fiscal year. At this year's Annual General Meeting of Shareholders, the General Director of the Company reports on several key contents as follows:

1. Production and business results for the 2025-2026 fiscal year *(from July 1, 2025, to June 30, 2026)*;
2. Production and business plan for the 2026-2027 fiscal year *(from July 1, 2026, to June 30, 2027)*.

**PART I
REPORT ON PRODUCTION AND BUSINESS PERFORMANCE
FISCAL YEAR 2025-2026**

In the 2025-2026 fiscal year, the global political situation was complex and unpredictable; strategic competition was intense; and prolonged armed conflicts (Russia-Ukraine, Iran-Israel, Iran-USA) drove gasoline prices high, with sharp fluctuations in exchange rates and interest rates. The Company's production and business operations in the 2025-2026 fiscal year were impacted by rising costs of raw materials and fuel, which increased production costs. In the first 6 months of 2026, global sugar prices continued to trend downward to their lowest level since the beginning of 2023. This was due to changes in supply from major sugar-producing countries such as Brazil, India, and Thailand. The domestic market in Vietnam continued to face heavy pressure from surplus supply and weakened

consumption. Trade fraud and sugar smuggling persisted in many localities in large quantities; despite increased control by authorities, the perpetrators' activities remained complex and sophisticated, causing difficulties in prevention and placing pressure on domestic sales, which in turn led to a sharp drop in domestic sugar prices and an increase in the Company's sugar inventory.

Given this context, the Board of Directors and the Board of Management applied flexible and timely sugarcane procurement policies, decided on appropriate timing and pricing for product sales, and reduced costs to lower product costs. Therefore, although total revenue exceeded the target by 20.96% (achieving 120.96% of the plan), the Company's profit after corporate income tax for the 2025-2026 fiscal year exceeded the target set by the 2025 Annual General Meeting of Shareholders by 174.48%.

I. Key performance indicators achieved in the 2025-2026 fiscal year.

Table 1: Performance indicators achieved:

No.	Indicator	Unit	Plan	Actual	Ratio (%)
01	Total Net Revenue	million VND	892,756	1,079,920	120.96
02	Profit before Tax	million VND	109,590	199,770	182.29
03	Profit after Tax	million VND	109,590	191,215	174.48

II. Sugarcane raw material production.

1. Sugarcane raw material production for the 2025-2026 milling season

Table 2: Key raw material production indicators

No.	Indicator	Unit	Plan	Actual	% (Actual/Plan)
01	Sugarcane area	Hectares	8,190	8,170	99.9
02	Sugarcane yield	Tons/ha	57.75	61.25	106.1
03	Total sugarcane output	Tons	473,000	500,493	105.8

1.1. Regarding area development

The development of sugarcane raw materials was prioritized, with a focus on implementing various synchronized solutions. In the 2025-2026 crop year, the Son La sugarcane raw material area continued to face many difficulties and disadvantages due to the impacts of climate change and intense competition with other crops. With the close and timely direction of the Board of Directors and the Board of Management, along with the consensus and trust of sugarcane farmers, the development of the raw material area was basically maintained stably. The entire region saw 1,737 hectares of new planting, maintaining a total raw material area of 8,170 hectares.

New sugarcane areas were primarily concentrated in regions with steep terrain, harsh climate conditions, and distance from the factory. Meanwhile, in traditional sugarcane areas with relatively favorable terrain, good intensive farming conditions, and proximity to the Company, sugarcane had to compete fiercely with other crops, affecting the ability to maintain and develop the raw material area in these regions.

1.2. Regarding yield and output of sugarcane raw materials

Total sugarcane output purchased in the 2025-2026 season reached 500,493 tons, equal to 105.8% of the plan. The actual output was higher than initially expected mainly because the impact of drought at the beginning of the processing season was lower than forecasted; additionally, some areas experienced unseasonal and early rains, creating favorable conditions for sugarcane to grow and develop, thereby achieving higher yields than expected.

1.3. Regarding the operation of the 2025-2026 milling season

Through many production seasons, the Company's management team has accumulated significant experience in planning harvesting, managing collection and transportation, and ensuring alignment with factory capacity and the labor capacity of each region. However, due to the impact of various adverse factors, such as unpredictable weather conditions, the early onset and prolonged duration of the rainy season, and changes in regulations governing the management and supervision of transportation vehicles, and a dispersed labor force (with many laborers working in industrial zones or switching to other industries and crops), the actual harvesting and transportation progress fell behind the plan at times.

The milling season lasted from December 26, 2025, to July 5, 2026; the prolonged harvest period caused many difficulties in the management, harvesting, and transportation of raw materials.

2. Investment, care, and area development in preparation for the 2026-2027 processing season

Although the Company issued policies for raw material area development early and the Enterprise strengthened propaganda and mobilization for farmers to grow sugarcane, the new development area still did not meet the plan. The main reasons were the fragmented mountainous terrain, dispersed production areas, difficulty in mechanization, shortage of harvesting labor, increased production and harvesting costs, and difficulties in harvesting and transportation. Furthermore, the high prices of coffee and other products led many households to prioritize resources for coffee cultivation.

On the other hand, prolonged unfavorable conditions kept sugarcane yields low, while production costs increased, affecting economic efficiency and the ability to expand the area. The Company is coordinating with sugarcane farmers to research and gradually introduce mechanization into some stages of sugarcane care

and harvesting, such as spraying pesticides via drones and using sugarcane loaders, to reduce costs, overcome labor shortages, and improve production efficiency.

3. Sugarcane variety testing

The program for testing new sugarcane varieties with drought and cold tolerance, high yield, and high quality continued to be implemented by the Company to gradually find suitable varieties to supplement the existing sugarcane variety set. Testing results for the 2025–2026 crop season indicate that the new sugarcane varieties under evaluation possess certain characteristics suitable for the conditions of the sugarcane growing area. Based on the test results, the Company has implemented trial production in the raw material area.

In addition, the KK3 variety initially showed positive results and was accepted by farmers, with 20 hectares implemented. These results provide a basis for the Company to continue monitoring, evaluating, and considering the expansion of the propagation area in subsequent seasons.

III. Processing and production.

The 2025-2026 production season aimed to strengthen the implementation of refined management in each production stage, improve labor productivity to minimize losses, and save production materials to increase recovery efficiency. It also promoted the automation program for stages in the production line. Efforts were focused on reviewing and reassessing the production line, organizing the implementation of synchronized and unified investment items, renovations, and maintenance to invest in additional equipment to increase crushing capacity, improve recovery efficiency, and ensure the schedule for the Company's production season.

The 2025-2026 crop year took place under dual unfavorable weather conditions (prolonged drought during the growth stage and heavy unseasonal rain during the harvest stage) along with restrictions on transport load. These factors were the main causes of supply chain disruptions, leading to continuous stops/starts of the line, which directly affected crushing capacity and total recovery efficiency.

1. Evaluation of 2025-2026 processing production results

1.1 Bright spots: Some internal indicators of the crushing stage were significantly improved, such as crushing efficiency increasing from 96.64% to 96.91%; bagasse moisture and Pol in bagasse both decreased compared to the previous season. The sugar boiling stage achieved significant progress in discharge Brix, boiling time, and sugar grain quality thanks to close coordination with the refined production expert team.

1.2 Limitations: Indicators reflecting overall efficiency and line stability decreased significantly. Specifically, total recovery efficiency decreased, purification efficiency decreased, and sugar output to warehouse decreased by 11.84% compared to the plan/previous season.

1.3 Crushing capacity: Average capacity only reached about 4,193 tons/day, significantly lower than the design capacity (5,000 tons/day). The main reason was not the pure crushing capacity of the machines but the shortage of sugarcane, supply interruptions, and the high frequency of line stops and starts.

1.4 Chain of impacts: Reduced quality of sugarcane raw materials, combined with frequent stops, lack of bagasse fuel, and some limitations in equipment, input chemicals, and operating personnel, created a chain of negative impacts on the technological regime and quality of finished sugar.

2. Evaluation of new investment items:

2.1 Sulfur burner system – bleaching tower SO_2 : Operated stably in the 2025-2026 season; bleaching intensity met technological requirements, reducing manual and toxic labor for operators (an item with very clear effectiveness).

2.2 Rapid sludge juice clarification system: Initially reduced the load on the old flotation system; juice after clarification basically removed fine mud and suspended solids. However, the color of clear juice after clarification was not as stable as expected and needs further adjustment in the next season.

2.3 Mud filter renovation $77\text{ m}^2, 55\text{ m}^2, 45\text{ m}^2$: Generally operated well, vacuum was stable, and mud moisture met requirements. The bagasse feeding system for the machine still had clogging issues and needs to be completely fixed before the new season.

2.4 Automation of A-massecuite sugar boiling system (05 pans): Put into trial operation with load from January 8, 2026. Workers basically mastered the operations; massecuite concentration was stable at the level 92 – 94°Bx (compared 90 – 91°Bx to previously); boiling time was reduced from 6–8 hours to 3.5–4.0 hours/batch. Remaining issues: In-depth automation expertise of the technical team is still limited and needs further training to reduce dependence on external experts.

2.5 Automatic pneumatic pumping system – B-molasses: New investment operated effectively, limiting leakage, molasses loss, reducing COD load, and reducing labor intensity. Expansion has been proposed for the remaining molasses lines.

3. Evaluation of operation and supporting factors:

3.1 Environmental work: Good control of water usage, thorough treatment of leakage points, and stable operation of 2 wastewater treatment systems throughout the season.

3.2 Operating personnel: At the beginning of the season, the sugar boiling stage lacked workers, requiring overtime for over 1 month; high-skilled personnel were still lacking, and operations between shifts were not uniform, reducing operational efficiency. The expert team in refined starch production assisted in developing the Competency Assessment Form, which was completed on June 18, 2026, to serve as the basis for training in the following year.

3.3 Vehicle and machinery fleet for production: Staffing of 16 people, managing 09 devices (2 Liu Gong loaders, 1 Hyundai 140W excavator, 3 Hoa Mai dump trucks, 1 forklift, 2 unused Kubota tractors). The Hyundai 140W excavator is old and prone to many breakdowns; the forklift and loaders operated relatively stably. Proactive maintenance standards are needed for tires, hydraulics, and gearboxes.

3.4 Occupational safety & Fire prevention: No serious occupational accidents or fires occurred. The transformer incident was included in the summary of electrical equipment incidents. It is necessary to continue having plans and supplementing inspections before the 2026-2027 season.

3.5 Labor discipline: Compliance awareness was generally acceptable, but due to the high proportion of new employees, compliance with procedures and schedules in some shifts was not uniform and requires increased supervision.

4. Results of coordination with the Chinese refined production expert team:

During the production season, the refined production expert team closely monitored key stages (crushing, clarification, sugar boiling, centrifugation) and handed over 56 professional documents (periodic analysis reports, tests, technical recommendations, and operating instructions). Highlights include:

4.1 Sugar boiling stage: Standardized boiling regulation according to actual material quantity; raised sugar discharge Brix from 90°Bx to a stable level of about 92°Bx; applied segmental boiling to shorten time from 7–8 hours to ~3 hours/batch; significantly improved the uniformity of A-sugar grains.

4.2 Crushing stage: Developed a dry crushing test plan, tightened control of crushing machine oil pressure, helping crushing efficiency increase from 96.64% to 96.84%; reduced moisture and Pol in bagasse.

4.3 Clarification stage: Provided guidance on controlling pH, temperature, and chemicals according to actual flow; proposed a rapid sludge clarification plan and added a phosphoric acid dilution tank.

4.4 Centrifugation stage: Added air suction pipes for A-centrifuges to increase drying efficiency and heat dissipation of sugar grains.

4.5 General evaluation: The coordination yielded practical and clearest effectiveness in the sugar boiling stage. These results need to be standardized into Standard Operating Procedures (SOP) to retrain the Factory's team.

IV. Labor, salary, and employee welfare.

In the 2025-2026 fiscal year, policies such as salary, bonuses, shift meals, welfare-social benefits, and insurance were continued by the Company in accordance with current legal regulations and paid in a timely manner, specifically:

1. Labor work.

In the 2025-2026 fiscal year, the Company's personnel remained stable, with a total authorized headcount of 477 people; all employees were signed full labor contracts in accordance with the law. Many new employees were recruited, so labor quality was limited but basically met job requirements; the sense of responsibility of employees was gradually improved, but compliance with Labor Rules in production shifts was not uniform and requires continued supervision to improve in subsequent seasons.

2. Salary work.

The Company has always determined that employee income is the top priority factor for employees to feel secure, improve their capacity and production qualifications, and contribute to the Company. In the 2025-2026 production season, employees in the company had an average income of 8,833,022 VND/person/month (higher than the average income of employees in the 2024-2025 production season of 8,265,618 VND/person/month). Salaries were paid fully and timely by the Company according to the agreements in signed contracts. At the end of the year, the Company paid the 13th-month salary to timely encourage the collective of employees who contributed to the completion of the Company's production and business plan.

3. Employee welfare work.

Employee policies such as emulation bonuses, shift meals, and insurance were implemented by the Company in accordance with the Collective Labor Agreement, labor contracts, and current legal regulations. The Company always cares for the spiritual life of employees, such as: Giving gifts on holidays, Tet, and the start of the season... with a budget in 2025-2026 of 2.51 billion VND. The Company's Trade Union also always cares for and encourages employees, such as: Visiting those who are sick, funerals, weddings, and giving gifts to encourage employees on the occasion of the New Year, International Women's Day, educational promotion awards... with a total expenditure in the year of 500 million VND.

V. Product consumption.

In the 2025-2026 fiscal year, product consumption faced many difficulties, with a slower sales speed compared to previous years. The main reasons were the global sugar market falling to its lowest level in three years, combined with smuggled sugar and trade fraud that had not been thoroughly controlled, and heavy pressure from surplus domestic supply. Product consumption was strictly managed by the Board of Directors, and the Board of Management implemented the sales policy approved by the Board of Directors correctly.

VI. Financial work.

The Company's financial work was strictly managed, the financial situation was transparent and healthy, capital was preserved, ensuring the interests of shareholders and employees. Expenses were strictly controlled and highly economical, which was also an important reason for the increase in the Company's profit. All activities were checked and supervised by the Board of Supervisors. Information and reporting work was timely, and finalization was correct according to regulations, ensuring efficient management and business.

PART II

PRODUCTION AND BUSINESS PLAN FOR THE 2026-2027 FISCAL YEAR

In the 2026-2027 crop year, besides advantages, there are still many challenges. The market situation continues to fluctuate unpredictably due to domestic market volatility and global sugar price fluctuations. Natural disasters, floods, and abnormal weather changes reduce sugarcane output. However, promoting advantages and experience from previous years, the Board of Management presents the Production and Business Plan for 2026-2027 as follows:

Basic indicators:

- Total net revenue	:	844,311 million VND
- Profit before Tax	:	55,968 million VND
- Profit after Tax	:	55,968 million VND

Dear Shareholders;

Dear Delegates;

Dear General Meeting!

Entering the 2026-2027 crop year, it is forecasted that Son La Sugar Company will still face many challenges: The global economy continues to face significant uncertainties and unpredictable fluctuations. Meanwhile, the domestic economy remains affected by global economic volatility and has not yet fully

recovered. Input material costs continue to rise, while consumer purchasing power declines; especially climate change, drought, hot sun, and floods in Son La are extremely severe, affecting the area development, yield, and sugarcane output very heavily. Fierce competition with other crops leads to the Company's sugarcane growing areas being pushed further away from the factory to especially difficult areas, and infrastructure and transport in the sugarcane area still face many difficulties. Smuggling and trade fraud of sugar products still occur complexly, causing sugar prices to decrease and consumption to slow down. To successfully implement the above plan targets, while orienting development for the Company in the following years, the Board of Management proposes several solutions to the General Meeting of Shareholders, specifically as follows:

1. Regarding raw materials.

Continue to advise the Board of Directors to issue appropriate investment and procurement policies, creating motivation for sugarcane farmers to feel secure in investing and sticking with sugarcane in the long term. Strengthen propaganda and mobilization through meetings, conferences, and seminars at villages in the raw material area; at the same time, review land funds, proactively develop and expand the raw material area in a stable and sustainable direction.

Promote the application of mechanization in production and harvesting; provide training and expand the adoption of mechanization models at each stage of sugarcane cultivation, crop care, and harvesting, tailored to the actual conditions of each region, thereby contributing to cost reduction, addressing labor shortages, and improving production efficiency. Gradually establish a specialized harvesting workforce to help alleviate labor shortages during the harvesting season.

Strengthen surveys, testing, selection, and introduction of new sugarcane varieties with high yield and sugar content suitable for the soil and climate conditions of Son La province; promote the application of scientific and technical advances to improve productivity, quality, and economic efficiency for sugarcane farmers.

Strengthen guidance and urge households to follow the correct technical procedures for sugarcane care, planting, caring, fertilizing, and plant protection at the right time and in sufficient quantity according to the quota; regularly check fields to timely detect and handle emerging pests.

Closely coordinate with local authorities in propaganda, mobilization, and implementation of social security programs, contributing to improving the efficiency of the raw material area, promoting the role of sugarcane in poverty reduction and socio-economic development in the locality.

2. Regarding sugar processing production.

The 2026-2027 production season needs to prioritize eliminating root causes, improving equipment reliability, and operational autonomy, specifically including the following contents:

2.1 Crushing equipment reliability: Perform preventive maintenance according to lifespan; prioritize bagasse chain, scraper, and high-load parts; standardize the list of spare materials.

2.2 Material quality control: Supplement ultrasonic inspection of welds for domestically processed materials before acceptance/installation.

2.3 Input chemicals: Review and select reputable suppliers; issue technical criteria, check samples before warehousing, and control consumption per ton of product.

2.4 Clarification area stability: Establish a control table for pH, temperature, and chemical concentration according to each sugarcane stage; continue to adjust the rapid clarification system to stabilize juice color.

2.5 Sugar boiling: Maintain high sugar discharge Brix and segmental boiling method; convert improvements into official procedures with control forms.

2.6 Automation: Organize in-depth training on PLC, control systems, and troubleshooting for technicians/workers.

2.7 Centrifugation – Finished product: Strengthen monitoring of C1 molasses AP under high-temperature conditions; optimize centrifugation mode, washing water, and drying steam.

2.8 Operating personnel: Plan training before the season (theory combined with trial run practice); maintain a team of skilled workers as the core to coach new laborers.

2.9 Vehicles and machinery for production: Plan to replace/overhaul equipment exceeding its lifespan (over 10 years); switch to proactive maintenance for tires, hydraulics, and gearboxes.

2.10 Safety – Fire prevention – Discipline: Maintain periodic inspections, fire prevention drills; tighten compliance with Labor Rules and operating procedures at key positions.

2.11 Implementation management: Each maintenance/investment item must clearly define the lead unit, individual responsible, completion deadline, and criteria for interlocked trial run acceptance before entering the season.

3. Professional work.

Continue to consolidate the management and executive apparatus. Recruit, train, and rearrange human resources in professional departments and production teams towards lean, ensuring sufficient capacity and suitability for the position to perform assigned tasks well according to new requirements.

Perfect the working process and connectivity of the Technical – Technology – Research & Development department to become the center of production activities.

Build a flexible sales policy, expand consumption markets, maintain close and sustainable relationships with traditional customers to consume all products, ensuring high economic efficiency for the Company.

Rectify working order: Amend, supplement, and issue new regulations and statutes. Organize training and retraining on processes and instructions for employees. Continue to maximize experience and focus existing resources. Focus on recruitment and training to improve skills in key positions.

Strictly comply with legal regulations on environmental protection, care for and invest appropriately in environmental protection, wastewater treatment systems, planting trees, industrial hygiene, and join hands to protect the environment.

The above is the report of the Board of Management of Son La Sugar Joint Stock Company submitted to the Annual General Meeting of Shareholders for the 2025–2026 fiscal year. Respectfully submit to the General Meeting for review and comments so that the Board of Management can implement the 2026-2027 crop year with higher efficiency.

Sincerely,

Recipients:

- 2026 AGM
- Archive: Office of Administration, Meeting Documents.

GENERAL DIRECTOR



Đang Viet Anh

**REPORT OF THE BOARD OF DIRECTORS
ON THE PERFORMANCE RESULTS FOR THE 2025-2026 FISCAL YEAR;
OPERATIONAL ORIENTATION FOR THE 2026-2027 FISCAL YEAR.
(Presented to the 2025-2026 Annual General Meeting of Shareholders)**

Dear Shareholders!

Dear Delegates!

Pursuant to the provisions of the Law;

Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company and the Internal Regulations on corporate governance;

Pursuant to the Resolution of the 2024-2025 Annual General Meeting of Shareholders;

The Board of Directors (BOD) of Son La Sugar Joint Stock Company reports to the 2025-2026 Annual General Meeting of Shareholders on the activities of the Board of Directors for the 2025-2026 fiscal year and the operational orientation for the 2026-2027 fiscal year as follows:

I. RESULTS OF IMPLEMENTING THE RESOLUTION OF THE 2025-2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS.

1. Results of implementing basic production and business targets for the 2025-2026 fiscal year:

- Total Net Revenue: 1,079,920 million VND, reaching 120.96% of the annual plan.
- Profit before tax: 199,770 million VND, reaching 182.29% of the annual plan.
- Profit after tax: 191,215 million VND, reaching 174.48% of the annual plan.

Details are as follows:

No.	Target	Unit	Plan	Actual	Ratio (%)
01	Total Net Revenue	Million VND	892,756	1,079,920	120.96
02	Profit before tax	Million VND	109,590	199,770	182.29
03	Profit after tax	Million VND	109,590	191,215	174.48

2. Evaluation of the implementation results of the Resolution of the 2025-2026 Annual General Meeting of Shareholders.

In the 2025-2026 fiscal year, the world political and economic situation continued to face major challenges, such as international geopolitical conflicts exacerbating and complicating supply chain disruptions; tightened monetary policies in many countries; and the weakening of global trade and investment. In particular, extreme weather phenomena due to climate change threatened food and energy security. Although inflation showed signs of cooling and monetary policies began to ease, global trade, consumption, and investment recovered slowly and remained volatile; protectionist barriers and trade remedies increased, affecting regional and global import-export activities. For the sugar industry, extreme weather is becoming a worrying challenge, with climate change significantly impacting the productivity and quality of many sugarcane raw material areas.

The domestic sugar industry is facing immense challenges. Industry-wide inventories have risen sharply, and competitive pressure from imported and smuggled sugar, along with the growth of substitutes like High Fructose Corn Syrup (HFCS), is creating difficulties for businesses. These factors directly impacted the 2025-2026 production and business activities of Son La Sugar Joint Stock Company. However, thanks to the decisiveness of the BOD and the flexibility of the Board of Management in issuing sugarcane raw material policies and setting sugar product prices suitable for the market, the Company's 2025-2026 business results exceeded the Profit after tax target set by the 2025 GMS by 174.48% of the annual plan.

Other issues from the Resolution of the 2025-2026 Annual General Meeting of Shareholders have been fully and promptly implemented by the Board of Directors.

3. Dividend payment in cash for the 2024-2025 fiscal year.

According to the profit distribution plan approved by the 2024-2025 Annual General Meeting of Shareholders, the Company paid cash dividends at a rate of 150% of charter capital. The dividend payment for the 2024-2025 fiscal year was completed by the Company in accordance with current legal regulations and the Resolution of the 2025 Annual General Meeting of Shareholders.

II. ACTIVITIES OF THE BOARD OF DIRECTORS FOR THE 2025-2026 FISCAL YEAR.

1. Personnel status of the Board of Directors for the 2025-2026 fiscal year.

The personnel of the BOD for the 2025-2026 fiscal year elected at the 2025 Annual General Meeting of Shareholders are as follows:

- Dang Viet Anh: Chairman of the BOD;
- Tran Ngoc Hieu: Standing Vice Chairman of the BOD;
- Tran Thi Mui: Member of the BOD;
- Thai Van Hung: Member of the BOD;
- Nguyen Truong Chinh: Member of the BOD.

Tran Thi Mui was elected by the 2025 Annual General Meeting of Shareholders (on September 23, 2025) to replace Tran Thi Bich Nhi, who resigned for health reasons.

On May 20, 2026, the Board of Directors adjusted the Company's leadership personnel as follows:

- Dang Viet Anh ceased to serve as Chairman of the BOD and assumed the position of Standing Vice Chairman of the BOD – General Director of the Company.

- Tran Ngoc Hieu ceased to serve as Standing Vice Chairman of the BOD – General Director of the Company and assumed the position of Chairman of the BOD of the Company.

The change in the Company's senior personnel was disclosed in accordance with regulations.

The members of the BOD worked according to their assigned duties. Information and reports for non-executive BOD members were provided regularly and fully, serving the timely direction and supervision of the Board of Directors over the General Director.

2. Summary of Board of Directors meetings and decisions.

The Board of Directors always operates on the principle of compliance with the provisions of the law, the Charter, the Company's internal governance regulations, and the Resolutions of the General Meeting of Shareholders.

In the 2025-2026 fiscal year, the Board of Directors successfully organized the 2025 Annual General Meeting of Shareholders; the BOD held 07 meetings and frequently sought opinions from members in writing, issuing 64 Resolutions and 11 Decisions/notices. The Resolutions and Decisions of the Board of Directors focused on directing key issues such as: the Company's development strategy, procurement policies, investment in raw material area development, capital mobilization, sales policies, and procurement of materials and equipment, etc., to improve the Company's production and business efficiency.

BOD meetings were conducted in accordance with legal regulations. The Chairman of the Board of Directors directed the activities of the Board of Directors within their authority. The resolutions approved at meetings or through written consultations received high consensus from the members of the Board of Directors.

BOD meetings were attended by the Board of Management and the Board of Supervisors. The members of the Board of Directors actively managed and supervised the Company; provided timely solutions for each assigned area to strengthen the Company's governance.

In its governance role, the Board of Directors provided decisive, frequent direction and worked closely with the Board of Management to promptly make decisions ensuring the Company's orientation of "Sustainable Growth - Reasonable Efficiency." Each member of the Board of Directors performed their duties and responsibilities honestly, proactively, and with high responsibility, overcoming challenges and contributing to the Company's production and business activities.

3. Evaluation of the activities of the Board of Directors.

The Board of Directors always maintained the principle of democratic centralism; all meetings of the Board of Directors were chaired by the Chairman of the BOD. The

Resolutions and Decisions of the Board of Directors were built on the collective principle, ensuring objectivity and the consensus of the BOD members, in accordance with the functions and powers of the BOD as prescribed by law.

The work of the BOD was carried out in accordance with the Resolution of the General Meeting of Shareholders, complying with the Company Charter and the Regulations on the operation of the BOD.

The Board of Supervisors and key members of the Board of Management were invited to attend BOD meetings or received full documentation in cases of written consultation with BOD members.

Periodically or extraordinarily, the Board of Directors conducted inspections, evaluated results, and directed production and business activities, resolving difficulties and obstacles of the Board of Management to maximize the Company's operational efficiency.

The close attention of the Board of Directors helped the Company's operations stabilize, overcome difficulties and challenges, and exceed the basic targets of the 2025-2026 fiscal year. The BOD members performed their assigned functions and duties correctly, participated fully in BOD activities, and contributed positively to the completion of the Company's overall plan.

The Chairman of the Board of Directors directed the activities of the BOD in accordance with the provisions of the law and the Company Charter, always accompanying and supporting the activities of the Board of Management in a timely manner.

Based on the provisions of the law, the Charter of Organization and Operation, and the Internal Regulations on corporate governance, the Board of Directors self-assesses that for the 2025-2026 fiscal year, the collective Board of Directors and each BOD member have excellently completed the tasks assigned by the General Meeting of Shareholders.

4. Remuneration of the Board of Directors, salary of the General Director and other managers in the 2025-2026 fiscal year.

Unit: VND

Full Name	Position	Salary	Bonus + Phone	Remuneration	Total Income
1. Tran Ngoc Hieu	Chairman of the BOD	1,013,931,678	373,800,000	313,870,968	1,701,602,646
2. Dang Viet Anh	Vice Chairman of the BOD - General Director	27,290,322	495,800,000	406,129,032	929,219,354
3. Tran Thi Bich Nhi	Member of the BOD		57,155,555	45,000,000	102,155,555
4. Tran Thi Mui	Member of the BOD		36,800,000	135,000,000	171,800,000
5. Thai Van Hung	Member of the BOD - Deputy General Director	640,900,000	232,500,000	180,000,000	1,053,400,000
6. Nguyen Truong	Member of the BOD		73,400,000	180,000,000	253,400,000

Chinh					
7. Nguyen Thi Khuong	Chief Accountant	376,583,689	78,186,000		454,769,689
Total		2,058,705,689	1,347,641,555	1,260,000,000	4,666,347,244

5. Supervision activities of the BOD over the General Director and other executives.

The Board of Directors always monitors the actual situation of the Company to set out appropriate policies and decisions, aiming to direct in a timely manner and create favorable conditions for the General Director to complete the production and business tasks set by the General Meeting of Shareholders. In the 2025-2026 fiscal year, the Company exceeded the Profit after tax target (reaching 174.48% compared to the plan). The Board of Directors highly appreciates the efforts of the General Director in implementing the production and business plan. The General Director has managed the Company's activities in accordance with the development orientation approved by the General Meeting of Shareholders. The policies and directions of the BOD in all areas have been implemented fully and promptly by the General Director with a high sense of responsibility, helping the Company successfully complete its production and business targets.

Based on the provisions of the law, the Charter of Organization and Operation, and the Internal Regulations on corporate governance, the Board of Directors assesses that for the 2025-2026 fiscal year, the General Director and other executives have excellently completed their assigned tasks. With the results achieved, the Company's image continues to be maintained, and the Company's reputation with customers, partners, and especially with shareholders is increasingly enhanced.

6. Transactions between the Company and related parties.

In the 2025-2026 fiscal year, transactions between the Company and related parties were carried out transparently, publicly, and with proper authority, while being strictly controlled and disclosed fully and promptly in the Notes to the Financial Statements - Information on related parties in the Company's quarterly financial statements, reviewed semi-annual financial statements, and annual audited financial statements. Details of the reports have been disclosed on the Company's website <https://miaduongsonla.vn/>.

6.1 Sales and service provision.

No.	Company Name	Transaction content	Revenue (VND)
1	Kim Ha Viet Trading Co., Ltd	Various types of sugar, molasses, etc.	143,261,944,444
2	Vuong Quoc Viet Investment Joint Stock Company	Various types of sugar, molasses, etc.	146,759,259,259
3	Can Tho Electrical Mechanical Joint Stock Company	Various types of sugar, molasses, etc.	53,694,444,445

4	Thai Lien Co., Ltd	Various types of sugar, molasses, etc.	68,328,432,593
5	Tra Vinh Sugar Joint Stock Company	Various types of sugar, molasses, etc.	42,814,814,814
6	Cereal Import Export Joint Stock Company	Various types of sugar, molasses, etc.	212,407,407,408
7	Thien Thien Phuc Trading Co., Ltd.	Various types of sugar, molasses, etc.	104,379,629,630

6.2 Purchases and receipt of services.

No.	Enterprise Name	Transaction Content	Revenue (VND)
1	Kim Ha Viet Co., Ltd.	Supplies, chemicals, etc.	32,022,073,724
2	Soc Trang Sugar Corporation	Materials, etc.	196,270,000
3	To Hieu Agriculture Co., Ltd. - Son La	Sugarcane raw materials	5,758,750,980
4	Thai Minh Anh Vietnam Co., Ltd.	Purchase of air tickets, visa application, travel tours	761,240,084
5	Thai Minh Anh Vietnam Trading and Service Co., Ltd.	Purchase of air tickets, visa application services.	398,957,392

PART II

OPERATIONAL ORIENTATION FOR THE 2026-2027 FISCAL YEAR AND IMPLEMENTATION SOLUTIONS.

I. Orientation for the 2026-2027 fiscal year.

It is forecasted that in the 2026-2027 crop year, the sugar industry will continue to face many difficulties. World political conflicts continue to be tense, leading to many consequences affecting the economy. Smuggling and trade fraud of sugar products in the country have not been thoroughly controlled and show signs of becoming increasingly complex. Weather conditions are extremely extreme, and competition for land and labor with other crops is fierce, increasing the risk of reduced output and increased costs for sugarcane raw materials.

To manage the Company's production and business activities stably, step by step overcome difficulties and challenges, ensure the interests of shareholders, and create jobs and stabilize the lives of employees, the Board of Directors proposes the production and business orientation for the 2026-2027 fiscal year as follows:

- Total net revenue : 844,311 million VND
- Profit before tax : 55,968 million VND

- Profit after tax : 55,968 million VND

II. Some implementation solutions.

1. Regarding Raw Materials.

Continue to advise the Board of Directors to issue appropriate investment and procurement policies, creating motivation for sugarcane growers to feel secure in investing and sticking with sugarcane for the long term. Strengthen propaganda and mobilization through meetings, conferences, and seminars in villages in the raw material area; at the same time, review land funds and actively develop and expand the raw material area in a stable and sustainable direction.

Promote the application of mechanization in production, train and replicate mechanization models for each stage of sugarcane planting, care, and harvesting suitable to the actual conditions of each region, contributing to cost reduction, overcoming labor shortages, and improving production efficiency.

Strengthen surveying, testing, selecting, and putting into production new sugarcane varieties with high productivity and sugar content, suitable to the soil and climate conditions of Son La province; promote the application of scientific and technical advances to improve productivity, quality, and economic efficiency for sugarcane growers.

Strengthen guidance and urge households to take care of sugarcane according to the correct technical process, planting and caring, fertilizing, and using plant protection products at the right time and in sufficient quantities according to the quota; regularly check the fields, promptly detect and handle emerging pests.

Coordinate closely with local authorities in propaganda, mobilization, and implementation of social security programs, contributing to improving the efficiency of the raw material area and promoting the role of sugarcane in poverty reduction and socio-economic development in the locality.

2. Regarding Sugar production and processing.

The 2026-2027 production crop needs to focus on prioritizing the direction of implementing a number of basic solutions as follows:

- Improve equipment reliability in the processing line, especially in the pressing stage (single unit equipment): Perform preventive maintenance based on lifespan; standardize the list of spare materials; improve material quality inspection (ultrasonic weld inspection).

- Standardize and improve the quality of input materials: Review and select reputable suppliers; issue technical criteria, check samples before warehousing, and control consumption per ton of product.

- Strengthen supervision to stabilize production in key stages (Chemical treatment, sugar boiling, centrifugation, finished products): Establish a control table for pH, temperature, and chemical concentration for each sugarcane stage; continue to calibrate the rapid settling system to stabilize syrup color; maintain high Brix sugar discharge and fractional boiling method; convert improvements into official procedures

with control forms; strengthen C1 molasses AP monitoring under high temperature conditions; optimize centrifugation, washing water, and drying steam modes.

- Improve the quality of automation work for stages on the line, applying the results achieved from refined sugar production: Organize in-depth training on PLC, control systems, and troubleshooting for technicians/workers.

- Improve human resource training for production: Develop a pre-crop training plan (theory combined with trial run practice); maintain a team of skilled workers as the core to coach new laborers.

- Improve the quality of general management and operation of the Sugar Factory and production units.

3. Management, personnel, and finance.

Strictly manage costs, improve financial management capacity, strictly supervise investment and use of capital sources for production, business, and effective investment, ensuring continuous, stable, and sustainable development.

Continue to consolidate and reorganize the personnel apparatus towards a lean, dynamic direction with a team of staff with high management and professional qualifications. Build a new leadership and management mechanism systematically, absorbing new business knowledge to improve corporate governance capacity.

Continue to build a management leadership team with sufficient qualities and capabilities. Ensure jobs and stabilize income for employees; build a friendly working environment; comply with the Labor Code, pay income commensurate with ability; pay timely attention to the welfare regimes of Employees. Ensure the sustainable development of the Company on the basis that all activities must comply with the Law; protect the environment; resolve harmoniously the relationship between the Company and partners, ensuring the interests of shareholders.

Dear Shareholders!

Dear Delegates!

Above is the Report on the operational situation of the BOD for the 2025-2026 fiscal year and the operational orientation for the 2026-2027 fiscal year presented to the 2025-2026 Annual General Meeting of Shareholders. In the next 2026-2027 fiscal year, to overcome challenges, complete production and business goals, and continue to develop Son La Sugar Joint Stock Company sustainably, the Board of Directors looks forward to continuing to receive the support and long-term attachment of Shareholders, customer partners, leaders of localities in the raw material area, sugarcane growers, and all employees in the Company.

Sincerely,

Recipient:

- 2026 Annual GMS

- Archive: Office of Administration,
Meeting Documents.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF THE BOD**



Tran Ngoc Hieu



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Son La, October 18, 2026

REPORT ASSESSMENT BY INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS FISCAL YEAR 2025 - 2026

To: GENERAL MEETING OF SHAREHOLDERS

The Independent Member of the Board of Directors (BOD) of Son La Sugar Joint Stock Company hereby submits the assessment report on the activities of the Board of Directors for the fiscal year 2025 - 2026 as follows:

1. Regarding organizational structure

The personnel of the BOD for the fiscal year 2025 - 2026, elected at the 2025 Annual General Meeting of Shareholders (AGM), are as follows:

- Mr. Dang Viet Anh: Chairman of the BOD;
- Mr. Tran Ngoc Hieu: Permanent Vice Chairman of the BOD;
- Ms. Tran Thi Mui: Member of the BOD;
- Mr. Thai Van Hung: Member of the BOD;
- Mr. Nguyen Truong Chinh: Member of the BOD.

Ms. Tran Thi Mui was elected by the 2026 Annual General Meeting of Shareholders (on September 23, 2025) to replace Ms. Tran Thi Bich Nhi, who resigned due to health reasons.

On May 20, 2026, the Board of Directors adjusted the Company's leadership personnel as follows:

- Mr. Dang Viet Anh ceased to hold the position of Chairman of the BOD and assumed the position of Permanent Vice Chairman of the BOD – General Director of the Company.

- Mr. Tran Ngoc Hieu ceased to hold the position of Permanent Vice Chairman of the BOD – General Director of the Company and assumed the position of Chairman of the BOD of the Company.

The change in the Company's senior personnel was disclosed in accordance with regulations.

The Board of Directors consists of 5 members, including 2 independent members. All members of the BOD participated fully and actively in the Company's governance activities, ensuring adherence to standard corporate governance practices.

2. Regarding compliance with regulations on organizing BOD meetings

- The BOD has performed very well in supervising the operations and management of the enterprise, in which the General Director, who is also a member of the BOD, fulfilled their

role in implementing the plans, policies, and strategic directions set forth by the General Meeting of Shareholders.

- In the fiscal year 2025 - 2026, the Company's Board of Directors successfully organized the 2025 Annual General Meeting of Shareholders; the BOD held 07 meetings and conducted multiple written consultations with members, issuing 64 Resolutions and 11 Decisions and notices. The Resolutions and Decisions of the Board of Directors focused on directing key issues such as: the Company's development strategy, procurement policies, investment in raw material area development, capital mobilization, sales policies, and procurement of materials and equipment, etc., to improve the Company's production and business efficiency.

- BOD meetings were convened and conducted according to a specific schedule, with documents prepared thoroughly, in accordance with the principles and compliance with the Company's Charter and legal regulations. Meeting contents were discussed, debated, and evaluated fully and carefully by BOD members.

- Issues related to business plans, finance, corporate culture, etc., were discussed and strictly controlled between the BOD and the Board of Management.

- The BOD has fulfilled its proper role and responsibility in directing, supporting, and supervising the Board of Management in implementing the contents approved by the General Meeting of Shareholders and the BOD, ensuring compliance with legal regulations while harmonizing the interests of the Company and shareholders.

3. Regarding the supervision of the Board of Management

- The BOD has performed very well in supervising the Board of Management, ensuring that the Company's activities are always strictly controlled to follow the strategic direction and adjusting decisions in a timely manner when there are changes in the market, policies, etc.

- The Board of Management is very proactive in reporting on production and business performance and seeking advice from BOD members, with dedicated efforts to carry out the tasks assigned by the BOD, ensuring the stability of production and business activities and maximizing benefits for the Company and shareholders.

- Decisions of the Board of Management are analyzed, debated, and consulted with the BOD to ensure the Company's interests. Thereby, the BOD always has a clear grasp of the Company's operational situation and updates itself most quickly on practical requirements.

- For some important work items, the Board of Management proactively updates and seeks advice from the collective of BOD members to effectively carry out the tasks assigned by the BOD.

- The BOD pays special attention to risk management solutions to help the Board of Management identify issues early and help the company maintain sustainability and stability in its operations, protecting the interests of investors.

4. Results of supervision regarding financial statements, operational status, and financial status of the Company

- Financial statements are prepared and disclosed in accordance with accounting standards and current legal regulations.

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- The selected auditing firm ensures reliability, honesty, adherence to audit deadlines, compliance with professional regulations, and independence and objectivity when providing audit opinions.

- The production and business results for the fiscal year 2025 - 2026 reached a total net revenue of 1,079,920 million VND, achieving 120.96% of the annual plan. Profit before corporate income tax: 199,770 million VND, achieving 182.29% of the annual plan. Profit after corporate income tax: 191,215 million VND, achieving 174.48% of the annual plan. Although the domestic sugar industry is facing significant challenges. Industry-wide inventories have increased, competitive pressure from imported and smuggled sugar, along with the rise of substitutes such as High Fructose Corn Syrup (HFCS) are causing difficulties for businesses. These factors have impacted the production and business activities of Son La Sugar Joint Stock Company for the 2025-2026 fiscal year. However, with the decisiveness of the BOD and the flexibility of the Board of Management in issuing sugarcane material policies and sugar product prices suitable for the market, the Company's business results for the 2025-2026 fiscal year exceeded the profit after tax target set by the 2025 General Meeting of Shareholders, reaching 174.48% of the annual plan.

5. Transactions between the company's insiders, related persons of insiders, and the company

- The Company has complied with relevant regulations regarding the authority to approve, monitor, and disclose transactions between the Company's insiders, related persons of insiders, and the Company. These transactions have been disclosed in accordance with the law.

6. General assessment of BOD activities

- The activities of the BOD in the fiscal year 2025 - 2026 complied with the Company's Charter, Corporate Governance Regulations, and legal regulations.

- Compliance with regulations and successful completion of BOD tasks.

- All BOD members have complied with the regulations regarding participation in BOD meetings, discussions, and independent and objective voting based on ensuring the highest interests of the Company and shareholders.

- The BOD has proposed effective and timely solutions to support the Board of Management in the process of operating the Company, performing supervision and control well to ensure compliance with legal regulations.

- In the fiscal year 2025 - 2026, the BOD always accompanied and supported the Board of Management to effectively implement the Resolutions and Decisions of the General Meeting of Shareholders and the BOD.

The above is the Activity Report of the Independent Member of the Board of Directors, respectfully submitted to the General Meeting of Shareholders.

Sincerely!

INDEPENDENT MEMBER OF THE BOD



Son La, October 18, 2026

REPORT OF THE BOARD OF SUPERVISORS

Submitted to the Annual General Meeting of Shareholders for the 2025-2026 Fiscal Year

Dear: - Shareholders
- Delegates

- Pursuant to the Law on Enterprises No. 59/2020/QH14 (amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company (as updated and promulgated together with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors);

- Pursuant to the Operation Regulations of the Board of Supervisors of Son La Sugar Joint Stock Company;

The 2025–2026 fiscal year concluded against a backdrop of unprecedented fluctuations and challenges facing the Company's production and supply chain, including extreme weather conditions, rising energy costs, and shortages of harvesting labor. In fulfilling its independent supervisory function to safeguard the legitimate rights and interests of the Company and its esteemed Shareholders to the fullest extent, the Board of Supervisors (BOS) respectfully submits to the Annual General Meeting of Shareholders (AGM) its report on the performance of supervisory duties for the 2025–2026 fiscal year and the key operational orientations for the 2026–2027 fiscal year as follows:

I. OPERATIONAL SITUATION FOR THE 2025-2026 FISCAL YEAR

1. Personnel of the Board of Supervisors

The personnel of the BOS for the 2025-2026 fiscal year, elected at the 2025 Annual GMS, consists of:

- Mr. Nguyen Khanh Tuong : Head of the Board.
- Mr. Nguyen Van Tai : Supervisor.
- Mr. Nguyen Van Dai : Supervisor

2. Activities of the BOS in the 2025-2026 fiscal year

In response to the complex developments and fluctuations in business operations during the 2025–2026 Fiscal Year, the Board of Supervisors (BOS) focused on implementing the following key tasks;

- **Compliance and Management Oversight:** Examine the legality, honesty, and prudence of the Board of Directors (BOD) in its governance activities and the Board of Management in its executive operations, particularly in decisions addressing supply chain disruptions, transportation cost management, and material prices. Closely monitor and evaluate the implementation progress of the Business Plan and compliance with the Resolutions of the General Meeting of Shareholders (GMS);

- **Independent Financial Review:** Periodically review the Financial Statements (Quarterly/Semi-Annual/Annual). Conduct in-depth analyses of the Company's capital structure, cash flow management, and liquidity position; and coordinate with the independent audit firm during and after the audit process to ensure maximum transparency;

- **Internal Risk Control:** Review and evaluate key processes and policies, particularly those related to procurement, chemical consumption standards, and production line operations, to identify potential risks at an early stage and provide timely warnings and recommendations for corrective measures to the Board of Management.

- **Information Disclosure Oversight:** Closely monitor compliance with information disclosure regulations in the securities market, including disclosures to the State Securities Commission of Vietnam (SSC), the Hanoi Stock Exchange (HNX), the Vietnam Securities Depository and Clearing Corporation (VSDC), and on the Company's official website.

- **Direct Participation and Independent Advisory Input:** Fully attend all extended meetings of the Board of Directors (BOD) and production coordination meetings of the Board of Management. Provide independent critical assessments and direct advisory input in the course of organizing and managing the Company's operations.

Regarding the Receipt of Shareholder Requests and Recommendations: During the past Fiscal Year, the Board of Supervisors (BOS) did not receive any complaints or requests for extraordinary inspections from shareholders or groups of shareholders concerning the Company's operations, management, or executive activities.

Regarding Meetings and Self-Assessment: The BOS held regular meetings and conducted on-site inspections at the Factory and sugarcane growing areas to assess actual production conditions. BOS members maintained regular communication and information exchange to promptly address arising issues.

Through the above activities, the BOS effectively fulfilled its role as an independent oversight body, proposing various measures to strengthen internal controls, mitigate risks, and ensure legal compliance. The BOS assessed that both the Board as a whole and each individual Supervisor had made every effort to closely monitor actual operations, strictly comply with the BOS's Operating Regulations, and successfully fulfill the duties assigned by the General Meeting of Shareholders (GMS).

3. Remuneration of the BOS in the 2025-2026 fiscal year

The total remuneration of the BOS for the 2025-2026 fiscal year was within the framework of the plan approved by the 2025 Annual GMS, specifically as follows:

No.	Board of Supervisors	Position	Number of months	Remuneration	Bonus	Total
1	Nguyen Khanh Tuong	Head of BOS	09	135,000,000	34,000,000	169,000,000
2	Nguyen Thi Thuy	Head of BOS	03	45,000,000	56,555,555	101,555,555
3	Nguyen Van Tai	Member, BOS	12	60,000,000	17,000,000	77,000,000
4	Nguyen Van Dai	Member, BOS	12	60,000,000	17,000,000	77,000,000

	Total			300,000,000	124,555,555	424,555,555
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(Note: The above figures only reflect the remuneration and bonuses specifically attributable to positions within the Board of Supervisors (BOS). The actual total income of certain BOS members, as disclosed in Note VIII.2.1 to the Audited Financial Statements, is higher due to the inclusion of salaries earned from other professional and managerial positions held within the Company.)

II. RESULTS OF SUPERVISION OF THE ACTIVITIES OF THE BOD, BOM, AND OTHER EXECUTIVES OF THE ENTERPRISE IN THE 2025-2026 FISCAL YEAR

1. Regarding the Board of Directors (BOD):

- **Risk Management and Strategic Decision-Making:** Against a backdrop of adverse macroeconomic developments and unpredictable weather conditions, the BOD demonstrated strong leadership through close and decisive oversight. The BOD held all required regular and extraordinary meetings and promptly issued Resolutions and Decisions to address key challenges and bottlenecks during the Fiscal Year.

- **Flexible Policy Adjustments:** In response to logistics supply chain disruptions caused by extreme rainfall towards the end of the harvesting season, persistently high diesel prices, and shortages of harvesting labor, the BOD proactively monitored actual conditions in the field and continuously updated and flexibly adjusted policies on sugarcane harvesting and raw material transportation, while providing timely support to retain sugarcane growers. At the same time, amid sharp increases in the prices of input chemicals (sulfur and H₃PO₄) due to geopolitical developments, the BOD closely directed inventory management policies and appropriate adjustments to refined sugar selling prices to protect the Company's profit margins.

2. Regarding the Board of Management (BOM) and Management Personnel:

- **Management Capabilities Under High Pressure:** The BOM faced an extremely challenging production season, during which production line continuity was severely disrupted, with downtime caused by waiting for sugarcane deliveries accounting for 73.66% of total downtime due to delays in raw material supply. Nevertheless, the BOM closely followed the BOD's directions, effectively implemented flexible production scheduling measures, and actively collaborated with technical experts to optimize production technology. A notable example was the adoption of an expert-recommended sugar boiling method, which helped shorten processing time and reduce energy consumption.

- **Legal Compliance and Transparency:** The BOM carried out management activities, executed economic contracts, and maintained accounting records in accordance with its functions and authority as stipulated in the Company's Charter and Internal Regulations. In particular, related-party transactions were properly managed and disclosed in a transparent manner, in compliance with prevailing regulations on information disclosure in the securities market.

3. Overall Assessment by the Board of Supervisors (BOS):

The BOS assesses that, during the past term, the governance activities of the BOD and the management activities of the BOM strictly complied with applicable laws, the Company's Charter, and the Resolutions of the General Meeting of Shareholders (GMS).

In a Fiscal Year marked by the dual challenges of declining productivity in sugarcane growing areas and supply chain disruptions, the efforts of the BOD and BOM to maintain operational continuity, optimize controllable production cost standards, and **achieve a substantial after-tax profit of VND 191.2 billion** represent a noteworthy accomplishment, demonstrating a strong sense of responsibility and exceptional crisis management capabilities.

III. RESULTS OF SUPERVISION OF PRODUCTION AND BUSINESS OPERATIONS:

1. Results of supervision of production and business operations in the 2025-2026 fiscal year

Results of the implementation of key production and business targets for the 2025-2026 fiscal year.

No.	Indicator	Unit	Plan	Realized	Ratio (%)
01	Total Net Revenue	million VND	892,756	1,079,920	120.96
02	Profit before Tax	million VND	109,590	199,770	182.29
03	Profit after Tax	million VND	109,590	191,215	174.48

The Board of Supervisors (BOS) highly appreciates the Company's comprehensive achievement and exceeding of all planned targets during a Fiscal Year marked by a "dual crisis." The Company's profit after tax reached VND 191.2 billion (exceeding the target by 174.48%), representing an outstanding achievement under extremely challenging operating conditions. Domestic sugar prices weakened due to supply pressures from smuggled and illegally imported sugar, as well as the overall decline in global sugar prices, while input costs increased sharply. Disruptions to the harvesting logistics chain caused by extreme weather conditions, labor shortages, and persistently high diesel prices, combined with sharp increases in the prices of imported chemicals (sulfur, H3PO4, etc.) due to geopolitical developments, placed enormous pressure on production costs. The Company's successful preservation of its profit margins under these circumstances demonstrates the Board of Management's flexibility in adjusting production line operating schedules and its strict discipline in controlling internal operating costs.

The distribution of profits and payment of dividends for 2025 were duly carried out in strict compliance with the Resolution of the General Meeting of Shareholders dated September 23, 2025. Specifically, dividend payments amounted to 150% of the Company's charter capital, equivalent to **VND 146,879,175,000**, and allocations to various funds totaled **VND 8,500,000,000**. The remaining undistributed profits after profit distribution (accumulated up to the end of the preceding period) were accurately recorded at **VND 1,366,929,417,231**.

2. Some key areas of the Company's operations

a. Raw Material Management and Supply Chain Operations:

During the 2025–2026 sugarcane crushing season, harvesting and raw material supply operations faced some of the most unusual and severe challenges in recent years, causing serious disruptions to the continuity of the sugarcane supply chain to the Factory. The underlying causes were attributable to the following factors:

- **Force Majeure Events Related to Weather and Terrain:** Extreme weather conditions, characterized by prolonged localized rainfall during the final months of the production season, severely affected harvesting and transportation activities. Given that most sugarcane growing areas are located on hilly and sloping terrain, the brief intervals of sunshine (lasting only 3–4 days) were insufficient to dry the roads. Consequently, mechanized transport vehicles were unable to operate or maintain traction on slippery roads to transport sugarcane from higher elevations to collection points. This resulted in substantial quantities of harvested sugarcane remaining stranded at hillside collection areas, leading to significant deterioration in quality.

- **Harvesting Labor Shortages:** Severe shortages of sugarcane cutters and loading workers occurred throughout the growing areas. The migration of rural laborers to industrial zones, factories, and construction sites offering more competitive wages made it increasingly difficult for sugarcane growers to mobilize sufficient workers for timely harvesting. Consequently, harvesting schedules could not keep pace with the Factory's crushing schedules, resulting in significant operational disruptions.

- **Logistics Cost Pressures:** Macroeconomic conditions drove diesel prices to exceed VND 40,000 per liter at certain times, remaining even higher than gasoline prices. The sharp escalation in fuel costs placed considerable financial pressure on drivers and transportation operators, reducing their incentive to provide transportation services and causing transport operations to stagnate in several areas. As a result, the average sugarcane transportation cost per unit increased compared with the previous season, placing additional pressure on transportation operators and delaying the delivery of sugarcane to the Factory.

- **Cumulative Impacts and the Financial Situation of Sugarcane Growers:** Following three consecutive years (2023–2025) of severe drought, sugarcane growers experienced substantial losses throughout their production operations.

- *Cultivated Area:* In 2023 and 2024 alone, approximately 944 hectares of sugarcane were completely destroyed. In addition to the VND 8.3 billion in financial assistance provided by the Company, farmers suffered estimated uncompensated losses of VND 22.8 billion.
- *Investment Efficiency:* Although average sugarcane yield recovered to 61.25 tons/ha during the 2025–2026 season, the entire growing area had previously experienced a severe decline in productivity, from 68 tons/ha in the 2022–2023 season to a low of only 55.6 tons/ha in the 2024–2025 season.
- *Consequences:* Harsh climatic conditions shortened the productive ratoon cycle of sugarcane from four harvests to only two or three. Accumulated losses, combined with rising agricultural input costs, severely depleted farmers' reinvestment capital and exposed their incomes to considerable financial risks. Consequently, many sugarcane growers have become increasingly discouraged and reluctant to continue cultivation. A growing

tendency has emerged among farmers to abandon sugarcane fields, switch to alternative crops, or seek employment in the construction sector.

- **The Company's Response Measures:** Faced with the risk of a shrinking sugarcane growing area, the Board of Directors (BOD) and the Board of Management (BOM) responded promptly by implementing flexible investment, procurement, and support policies. The Company proactively provided financial assistance and early-maturing sugarcane varieties to help farmers restore completely damaged cultivation areas and replant poorly developed fields. At the same time, the Company actively implemented measures such as maintaining and repairing transportation roads at the beginning of the season and throughout the harvesting period, providing financial support for crop conversion, and introducing mechanization into agricultural production, including mechanical trench digging and sugarcane harvesting using mechanical grabbers. These measures played an important role in retaining sugarcane growers and maintaining sufficient cultivated areas to generally meet the raw material requirements for processing during the past production season.

b. Sugar production and processing work:

- **Production Output and Core Operational Efficiency:** Drought conditions adversely affected sugarcane quality from the outset, while rainfall towards the end of the season further deteriorated the quality of harvested sugarcane. The combined impact of these factors directly reduced the efficiency of purification, crystallization, and sugar recovery processes. Operational efficiency indicators clearly reflected the impact of raw material supply disruptions. Although equipment operational reliability remained high at 97.30% and milling extraction efficiency improved to 96.91%, repeated production line shutdowns due to sugarcane shortages and subsequent restarts caused the overall sugar recovery efficiency to decline to only 83.73%.

- **Consumption Standards Management and Cost Fluctuations:** The Board of Management made efforts to reduce the consumption of certain materials and inputs, including the sugarcane-to-sugar ratio, lubricants, and sodium hydroxide. However, supply chain disruptions destabilized the technological balance of the production process. Repeated production line shutdowns while awaiting sugarcane deliveries, combined with the deterioration in the quality of sugarcane stored at collection points due to heavy rainfall and muddy conditions, resulted in significantly higher chemical consumption compared with the previous season. This increase in consumption rates, coupled with persistently high prices of imported chemicals due to geopolitical conflicts, placed considerable pressure on production costs. Global sulfur prices surged from USD 150–170 per ton to approximately USD 1,100–1,190 per ton, while H₃PO₄ prices also increased sharply to USD 1,700–1,890 per ton.

- **Product Quality, Production Losses, and Technological Improvements:** Due to disruptions in material flow following each milling shutdown, the color consistency of finished sugar was occasionally unstable, while sugar losses through molasses and filter mud remained relatively high. Nevertheless, the Board of Supervisors (BOS) recognizes a significant technological achievement in the processing operations, resulting from the Board of Management's decisive direction and close collaboration with the production consulting experts. The successful application of a new sugar boiling method, combined

with investments in technological equipment, significantly **reduced sugar boiling time by 40–50%**, lowered energy consumption, and substantially improved the uniformity of sugar crystals.

- **Operational Human Resource Risks:** The BOS identifies an existing risk arising from the shortage of highly skilled and experienced technical workers. Newly recruited employees and trainees continue to account for a considerable proportion of the workforce in critical production stages, resulting in inconsistent operating practices, particularly in handling technical issues during production line restarts. This is one of the direct factors adversely affecting technological parameters and the stability of product quality.

c. Product consumption work

Against a backdrop of significant pressure on the domestic sugar market from oversupply and the complexities of trade fraud (smuggled sugar), declining purchasing power drove selling prices to low levels. Nevertheless, the Board of Supervisors (BOS) acknowledges the disciplined management of the Board of Management (BOM). Warehouse receipt and dispatch operations were strictly controlled, with no inventory losses, surpluses, or shortages recorded. Despite unfavorable market conditions, the Company's products maintained their market position through strict adherence to ISO quality management standards and food safety and hygiene requirements. Flexible sales policies, implemented in accordance with the approvals of the Board of Directors (BOD), enabled the Company to gradually reduce its substantial inventory levels and improve cash flow recovery during this challenging period.

d. Procurement of materials and spare parts:

During the 2025–2026 Fiscal Year, material procurement operations faced significant pressure due to global supply chain disruptions and soaring commodity prices, particularly those of imported chemicals affected by geopolitical conflicts. The Board of Supervisors (BOS) acknowledges the efforts of the procurement department in maintaining transparency, conducting competitive quotation processes to mitigate cost increases, and ensuring the timely supply of materials and spare parts to prevent disruptions to the Factory's production operations.

e. Labor, Remuneration, and Human Resource Development:

- **Compliance and Employee Benefits:** Despite the financial challenges faced during the Fiscal Year due to rising costs, the Board of Supervisors (BOS) highly appreciates the efforts of the Board of Management (BOM) in ensuring the full and timely payment of salaries. The increase in average employee income compared with the previous production season, together with the payment of bonuses and benefits on public holidays and during the Lunar New Year, helped boost employee morale. Obligations relating to social insurance, health insurance, unemployment insurance, trade union contributions, and hazardous working condition allowances were strictly fulfilled in accordance with applicable laws and regulations.

- **Operational Workforce Risks:** Based on actual production conditions, the BOS particularly highlights the shortage of skilled technical workers in critical production stages, especially juice clarification and sugar boiling operations. The high proportion of newly recruited employees and trainees has resulted in inconsistent operating practices

across production shifts, directly reducing operational efficiency and the stability of finished product quality whenever the production line is restarted. This represents a critical operational bottleneck that the BOM must urgently address through intensive, hands-on training programs before the commencement of the new production season.

f. Other Activities.

- The management of processing by-products was carried out very effectively. The continued production of microbial fertilizers and organic sludge treated with microbial inoculants, which were supplied back to farmers based on actual demand registered by the Raw Material Enterprise, brought about "dual benefits". All by-products were promptly utilized, without accumulating in storage areas, thereby thoroughly addressing the Factory's environmental concerns while providing farmers with reasonably priced fertilizers to improve soil quality and intensify cultivation in the sugarcane growing areas.

- **Safety and Fire Prevention and Fighting:** Fire prevention and fighting equipment was fully provided and regularly inspected. Throughout the production season, no serious occupational accidents or fire and explosion incidents causing loss of life or property damage occurred. Industrial hygiene was maintained, ensuring a well-ventilated and clean working environment.

- **Environmental Management:** The Board of Supervisors (BOS) acknowledges that the Board of Management (BOM) has effectively managed environmental protection activities. The collection and classification of industrial and domestic waste were carried out systematically and in compliance with environmental protection regulations.

IV. RESULTS OF APPRAISAL OF FINANCIAL STATEMENTS FOR THE 2025-2026 FISCAL YEAR

Through regular supervision, reviews of accounting records, and direct discussions with the Chief Accountant and the Independent Audit Firm, the Board of Supervisors (BOS) provides the following assessment:

- **Regarding Compliance with Accounting Regulations:** The Company's Financial Statements for the 2025–2026 Fiscal Year (from July 1, 2025 to June 30, 2026) were prepared and presented transparently, with full disclosure of relevant information, in strict compliance with Vietnamese Accounting Standards, the prevailing Vietnamese Corporate Accounting Regime, and applicable laws and regulations. The BOS did not identify any material misstatements or indications of fraud in the recording of financial information.

- **Regarding the Independent Auditor's Opinion:** The Financial Statements for the 2025–2026 Fiscal Year were audited by BDO Auditing Company Limited. In Audit Report No. BC/BDO/2026.633, issued on September 11, 2026, the Independent Auditor expressed **an unqualified audit opinion**.

- **Conclusion of the Board of Supervisors:** The BOS fully concurs with the Independent Auditor's conclusion. The Financial Statements present fairly, in all material respects, the Company's financial position as at June 30, 2026, as well as its business performance, cash flows, and changes in equity for the Fiscal Year then ended.

- **Some basic indicators:**

Items	Year-end balance	Beginning balance	% Year-end/Beginning
A - CURRENT ASSETS	1,538,516,005,011	1,546,611,881,697	99.48
I - Cash and cash equivalents	314,859,995,775	3,208,072,612	9,814.62
III. Short-term receivables	735,608,909,112	1,031,898,020,449	71.29
IV. Inventory	488,030,921,207	511,505,788,636	95.41
1. Inventory (Historical Cost)	517,956,716,494	537,381,181,036	96.39
2. Provision for devaluation of inventories	(29,925,795,287)	(25,875,392,400)	115.65
V. Other current assets	16,178,917	-	-
1. Deductible value added tax	16,178,917	-	-
B - NON-CURRENT ASSETS	560,344,349,262	536,846,656,672	104.38
II. Fixed assets	522,432,476,689	516,106,497,492	101.23
III. Long-term work in progress	13,192,470,856	9,140,159,180	144.34
IV. Long-term financial investments	9,600,000,000	11,600,000,000	82.76
V. Other non-current assets	15,119,401,717	-	-
TOTAL ASSETS	2,098,860,354,273	2,083,458,538,369	100.74
C - LIABILITIES	336,395,071,656	355,946,782,308	94.51
I - Current liabilities	336,395,071,656	355,946,782,308	94.51
D - OWNER'S EQUITY	1,762,465,282,617	1,727,511,756,061	102.02
I - Owner's equity	1,762,465,282,617	1,727,511,756,061	102.02
1. Owner's contributed capital	97,919,450,000	97,919,450,000	100.00
- Ordinary shares with voting rights	97,919,450,000	97,919,450,000	100.00
2. Share premium	3,998,638,028	3,998,638,028	100.00
3. Development and investment fund	95,607,779,802	95,607,779,802	100.00
4. Other funds under equity	6,794,975,000	7,677,296,000	88.51
5. Undistributed profit after tax	1,558,144,439,787	1,522,308,592,231	102.35
- Undistributed profit after tax accumulated up to the end of the previous period	1,366,929,417,231	1,148,088,468,312	119.06
- Undistributed profit after tax of the current period	191,215,022,556	374,220,123,919	51.10
TOTAL RESOURCES	2,098,860,354,273	2,083,458,538,369	100.74
1. Ratio of owner's equity to total resources	83.97%	82.92%	-
2. Ratio of liabilities to total resources	16.03%	17.08%	-
3. Quick liquidity ratio	0.94	0.01	-
4. Current liquidity ratio	4.57	4.35	-
5. Return on equity (ROE)	10.85%	21.66%	-

Regarding Capital Structure and Liquidity: The Company's capital structure is shifting towards a highly secure position. The ratio of total liabilities to total capital continued to **decrease from 17.08% to 16.03%**. The most notable improvement was the sharp **increase** in both the quick ratio and current ratio (the quick ratio increased from 0.01 to 0.94 times, while the current ratio rose from 4.35 to 4.57 times). This significant improvement was primarily attributable to the substantial increase in cash and bank deposits at the end of the period, reaching over VND 314 billion. This demonstrates the Company's strong liquidity position, effective credit risk management, robust cash flows, and full financial autonomy in meeting its debt obligations as they fall due.

Regarding Profitability: The Company's Return on Equity (ROE) for the current Fiscal Year reached 10.85%, declining from 21.66% in the previous Fiscal Year. The primary reasons were slower sugar sales, persistently high year-end inventory levels, and a sharp decline in domestic sugar selling prices, which directly compressed profit margins. Nevertheless, considering the risks arising from supply chain disruptions and soaring material costs, this level of profitability remains a highly positive result, demonstrating that the Company has maintained favorable operating efficiency compared with the overall industry average.

Regarding Asset Risk Management: Through its supervisory activities, the Board of Supervisors (BOS) acknowledges that the Board of Management (BOM) has adhered to the principle of prudence. Potential asset losses, including provisions for doubtful debts and inventory write-downs, have been thoroughly reviewed, assessed, and fully provided for in accordance with prevailing financial regulations, thereby preventing the existence of any "hidden losses" in the Financial Statements.

V. EVALUATION OF TRANSACTIONS BETWEEN THE COMPANY AND RELATED PERSONS

During the 2025–2026 Fiscal Year, the Company engaged in material related-party transactions involving the purchase and sale of goods, provision of services, and outstanding balances with related parties. Through the examination of contractual documents, verification of pricing policies, and review of accounting records, the Board of Supervisors (BOS) provides the following assessment:

- **Transparency and Information Disclosure:** All related-party transactions were duly approved by the Board of Directors (BOD) within its authority and were properly recorded and fully disclosed in detail in **Note VIII.2 to the Financial Statements audited** by BDO Auditing Company Limited.

- **Arm's Length Principle:** All economic transactions with related parties, particularly those involving sugar sales and the procurement of materials and chemicals, were consistently conducted under separate commercial contracts and in strict compliance with market-based pricing principles. The BOS did not identify any indications of transfer pricing practices or conflicts of interest that could adversely affect the legitimate rights and interests of the Company and its shareholders.

VI. EVALUATION OF COORDINATION BETWEEN THE BOS AND THE BOD, BOARD OF MANAGEMENT.

During the 2025–2026 Fiscal Year, the working relationship between the Board of Supervisors (BOS), the Board of Directors (BOD), and the Board of Management (BOM) was maintained through close coordination based on the principles of independence, objectivity, and strict compliance with the law. This effective coordination was one of the key factors enabling the Company to navigate severe supply chain disruptions and successfully safeguard shareholders' interests. Specifically:

- **Regarding Information Sharing and Independent Advisory Input:** All Resolutions, Decisions, and strategic directions issued by the BOD and BOM were fully and promptly provided to the BOS. The BOS was consistently invited to attend extended BOD meetings and key production coordination meetings. At these meetings, the BOS was

provided with an open forum to express its views and offer independent critical assessments and recommendations on corporate governance and management policies.

- **Regarding Transparency:** The BOM demonstrated a strong spirit of cooperation by ensuring full transparency of operational data and providing the BOS with favorable conditions to access information and conduct on-site inspections at both the Factory and sugarcane growing areas. The BOS's recommendations and risk warnings, particularly those concerning cost management, material consumption control, and workforce capability enhancement, were seriously considered by the BOD and BOM, appropriately addressed, and promptly translated into practical management measures.

VII. 2026-2027 OPERATIONAL PLAN OF THE BOS:

Entering the 2026–2027 Fiscal Year, amid continued macroeconomic uncertainties and climate change risks that pose unpredictable challenges to the sugar industry's value chain, the Board of Supervisors (BOS) will maintain regular supervisory activities while shifting its focus toward a "risk-based supervision" approach. The primary objective is to work closely with the Board of Directors (BOD) and the Board of Management (BOM) to optimize costs and safeguard the Company's financial stability. The key tasks include:

- **Strategic Governance Oversight:** Closely monitor and evaluate the effectiveness of implementing the Resolutions of the General Meeting of Shareholders (GMS), particularly the BOD's strategic decisions concerning the preservation of sugarcane growing areas and responses to logistics disruptions.

- **Supply Chain and Procurement Risk Control:** Strengthen inspections and reviews of bidding and procurement procedures for materials and chemicals, particularly commodities subject to significant price fluctuations, such as sulfur and H₃PO₄. Monitor the effectiveness of transportation scheduling and logistics management to prevent disruptions in sugarcane supply and minimize milling downtime.

- **Oversight of Sugarcane Growing Area Investments and Production Operations:**

- Closely monitor the effectiveness of investment support policies, the recovery of advance payments, and measures supporting intensive cultivation to assess the recovery rate of sugarcane cultivation areas.
- Monitor the implementation of and compliance with Standard Operating Procedures (SOPs) at the Factory, building upon the recommendations of the expert consulting team, as well as technical workforce training activities to ensure consistent finished sugar quality.

- **Financial Review and Cash Flow Management:** Independently review periodic Financial Statements (Quarterly/Annual). Closely monitor financial management discipline, cash flow utilization efficiency, progress in inventory liquidation, and debt repayment capacity amid rising input costs.

- **Compliance and Internal Control:** Supervise the reasonableness, legality, and prudence of the BOM's management activities; ensure transparency and compliance with accounting standards and strictly adhere to information disclosure regulations applicable to listed companies.

VIII. RECOMMENDATIONS OF THE BOS:

Based on the results of actual supervisory activities during the 2025–2026 Fiscal Year and the identification of key risks for the coming year, the Board of Supervisors (BOS) respectfully recommends that the Board of Directors (BOD) and the Board of Management (BOM) focus on directing the implementation of the following key measures:

1. Breakthrough Solutions to Maintain and Develop Sugarcane Growing Areas and Restructure Logistics:

- Given the severe losses suffered by sugarcane growers over three consecutive years of adverse climate conditions, the BOD should urgently introduce breakthrough investment and support policies to restore farmers' confidence and prevent the growing trend of abandoning sugarcane cultivation.

- Promote the introduction of new drought-resistant sugarcane varieties and the application of mechanization on hilly and sloping terrain. In particular, the BOM should develop flexible contingency plans for transportation scheduling and optimize transportation costs to address risks arising from extreme weather conditions and fuel price fluctuations, thereby minimizing disruptions to raw material supply that could leave the Factory in a vulnerable and reactive position.

2. Strengthening Production Cost Management and Mastering Production Technology:

- In response to rising costs of imported materials and chemicals, the BOM should establish strict operational discipline and comprehensively review all material consumption standards, particularly those for sulfur, H₃PO₄, and quicklime, to reduce processing costs.

- The Factory should be required to promptly incorporate all technical documentation and optimized operating parameters provided by the expert consulting team into **Standard Operating Procedures (SOPs)**, which must be strictly implemented across all production shifts, with particular emphasis on maintaining consistent operating practices to ensure stable finished product quality.

3. Improving Cash Flow and Expanding Markets:

- Amid the slow recovery of domestic purchasing power, the BOM should proactively diversify distribution channels and closely monitor market developments to implement flexible pricing policies. The primary objectives are to accelerate sales, reduce inventory levels, increase working capital turnover, optimize financial efficiency, and minimize inventory holding costs and interest expenses.

4. Addressing Human Resource Bottlenecks:

- Workforce quality remains an existing risk threatening the operational stability of both the Raw Material Enterprise and the Processing Factory. The BOM should consider organizational restructuring and implement appropriate policies to attract and retain highly skilled technical workers.

- In particular, the Company should utilize its Standard Operating Procedures (SOPs) as the foundation for **"hands-on practical training"** for newly recruited employees, thereby comprehensively addressing the shortage of qualified personnel capable of assuming key positions and improving coordination and consistency in operating practices across production shifts.

The above constitutes the Report on the Performance of Duties for the 2025–2026 Fiscal Year and the Operational Plan for the 2026–2027 Fiscal Year of the Board of Supervisors of Son La Sugar Joint Stock Company, respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval.

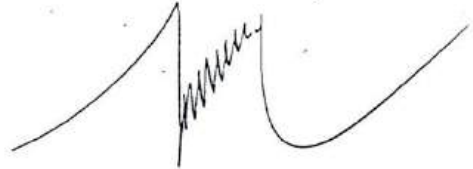
We respectfully wish all esteemed Shareholders and Delegates good health and wish the Meeting every success!

Sincerely./.

Recipients:

- 2026 Annual General Meeting of Shareholders;
- For filing: Administrative Records and Meeting Documents.

**ON BEHALF OF BOARD OF SUPERVISORS
HEAD OF BOARD**

A stylized handwritten signature in black ink, consisting of a large 'N' followed by a series of vertical strokes and a curved line.

Nguyen Khanh Tuong



**SON LA SUGAR
JOINT STOCK COMPANY**

No: 01/Tr-HĐQT/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Son La, October 18, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR THE FISCAL YEAR 2025-2026
Regarding: Approval of the Financial Statements for the 2025-2026 fiscal year
(Summary)

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14, effective from January 1, 2021 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the Resolution of the Annual General Meeting of Shareholders for the 2024-2025 fiscal year of Son La Sugar Joint Stock Company issued on September 23, 2025;

- Pursuant to the Independent Auditor's Report No. BC/BDO/2026.633 dated September 11, 2026, of BDO Auditing Co., Ltd., regarding the audit of the Financial Statements for the operating period from July 1, 2025, to June 30, 2026 (*Fiscal Year 2025-2026*) of Son La Sugar Joint Stock Company;

The Board of Directors submits to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year for review and approval the audited Financial Statements for the 2025-2026 fiscal year (Summary) with the following basic contents:

1. Business results for 2025-2026:

Unit: VND

Indicator	Fiscal Year 2024-2025 (From July 1, 2024 - June 30, 2025)	Fiscal Year 2025-2026 (From July 1, 2025 - June 30, 2026)
1. Revenue from sales and service provision	1,160,883,201,236	1,079,919,916,536
2. Revenue deductions		
3. Net revenue from sales and service provision	1,160,883,201,236	1,079,919,916,536
4. Cost of goods sold	780,144,092,465	894,655,775,200
5. Gross profit from sales and service provision	380,739,108,771	185,264,141,336
6. Financial income	38,035,969,027	47,568,870,226
7. Financial expenses	3,793,542,996	3,977,906,092

Indicator	Fiscal Year 2024-2025 (From July 1, 2024 - June 30, 2025)	Fiscal Year 2025-2026 (From July 1, 2025 - June 30, 2026)
8. Selling expenses	2,984,124,237	3,100,492,065
9. General and administrative expenses	31,478,414,920	25,804,167,445
10. Net profit from operating activities	380,518,995,645	199,950,445,960
11. Other income	800,129,387	133,113,526
12. Other expenses	166,159,573	313,650,054
13. Other profit	633,969,814	-180,536,528
14. Total profit before tax	381,152,965,459	199,769,909,432
15. Current corporate income tax expense	6,943,899,540	8,554,886,876
16. Profit after corporate income tax	374,209,065,919	191,215,022,556
17. Basic earnings per share	37,552	18,864

2. Summary Balance Sheet:

	Unit: VND	
	June 30, 2025	June 30, 2026
TOTAL ASSETS	2,083,458,538,369	2,098,860,354,273
A. CURRENT ASSETS	1,546,611,881,697	1,538,516,005,011
I. Cash and cash equivalents	3,208,072,612	314,859,995,775
II. Short-term financial investments		
III. Short-term receivables	1,031,898,020,449	735,608,909,112
IV. Inventories	511,505,788,636	488,030,921,207
V. Other current assets		16,178,917
B. NON-CURRENT ASSETS	536,846,656,672	560,344,349,262
I. Long-term receivables		
II. Fixed assets	516,106,497,492	522,432,476,689
III. Long-term work in progress	9,140,159,180	13,192,470,856
IV. Long-term financial investments	11,600,000,000	9,600,000,000
V. Other non-current assets		15,119,401,717
TOTAL LIABILITIES AND OWNER'S EQUITY	2,083,458,538,369	2,098,860,354,273
C. LIABILITIES	355,946,782,308	336,395,071,656
I. Current liabilities	355,946,782,308	336,395,071,656
II. Non-current liabilities		
D. OWNER'S EQUITY	1,727,511,756,061	1,762,465,282,617
I. Owner's equity	1,727,511,756,061	1,762,465,282,617

	June 30, 2025	June 30, 2026
1. Owner's contributed capital	97,919,450,000	97,919,450,000
2. Share premium	3,998,638,028	3,998,638,028
3. Development investment fund	95,607,779,802	95,607,779,802
4. Other funds belonging to owner's equity	7,677,296,000	6,794,975,000
5. Undistributed profit after tax	1,522,308,592,231	1,558,144,439,787
- Accumulated profit after tax undistributed to the end of the previous period.	1,148,088,468,312	1,366,929,417,231
- Profit after tax undistributed in this period.	374,220,123,919	191,215,022,556
II. Funding sources and other funds		

The above is the summary of the audited Financial Statements for the 2025-2026 fiscal year (operating period from July 1, 2025, to June 30, 2026) of Son La Sugar Joint Stock Company (The full Audited Financial Statements have been published on the Company's website: <https://miaduongsongla.vn/>).

Respectfully submit to the General Meeting of Shareholders for review and approval./.

Recipients:

- 2026 Annual General Meeting of Shareholders;
- For filing: Administrative Records and Meeting Documents.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



Tran Ngoc Hieu





**SON LA SUGAR
JOINT STOCK COMPANY**

No. 02/TTr-HĐQT/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Son La, October 18, 2026

**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR THE 2025-2026 FISCAL YEAR**

**Regarding: Profit distribution for the 2025-2026 fiscal year
(From July 01, 2025 – June 30, 2026)**

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025;

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the Resolution of the Annual General Meeting of Shareholders for the 2024-2025 fiscal year of Son La Sugar Joint Stock Company issued on September 23, 2025;

- Pursuant to the Independent Audit Report No. BC/BDO/2026.633 dated September 11, 2026, of BDO Auditing Company Ltd. regarding the audit of the Financial Statements for the operating period from July 01, 2025, to June 30, 2026 (2025-2026 fiscal year) of Son La Sugar Joint Stock Company;

The Board of Directors submits to the General Meeting of Shareholders the profit distribution plan for the 2025-2026 fiscal year, with details as follows:

Unit: VND		
1. Profit after corporate income tax for the 2025-2026 fiscal year	:	191,215,022,556
2. Undistributed profit from previous years	:	1,366,929,417,231
3. Total accumulated profit after tax as of June 30, 2026	:	1,558,144,439,787
4. Profit distribution for the 2025-2026 fiscal year	:	57,459,725,000
4.1/Estimated allocations to funds for the 2025-2026 fiscal year	:	8,500,000,000
- Bonus fund for the BOD, BOS, and BOM.	:	1,500,000,000
- Bonus fund	:	1,500,000,000
- Welfare fund.	:	3,500,000,000
- Raw material development fund		2,000,000,000



4.2/Dividend payment for the 2025-2026 fiscal year (50%/Charter Capital)	:	48,959,725,000
5. Remaining undistributed profit after tax to be carried forward to the following year	:	1,500,684,714,787

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- 2026 AGM
- Archive: Office of Administration, Meeting Documents.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD



Tran Ngoc Hieu





Son La, October 18, 2026

**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE 2025-
2026 FISCAL YEAR**

**Regarding: Finalization of operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2025-2026 term;
Budget estimate for operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 term.**

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to the Resolution of the Annual General Meeting of Shareholders for the 2024-2025 fiscal year of Son La Sugar Joint Stock Company issued on September 23, 2025;

- Pursuant to Independent Audit Report No. BC/BDO/2026.633 dated September 11, 2026, by BDO Auditing Co., Ltd. regarding the audit of the Financial Statements for the period from July 01, 2025, to June 30, 2026 (2025-2026 Fiscal Year) of Son La Sugar Joint Stock Company;

The Board of Directors submits to the Annual General Meeting of Shareholders for the 2025-2026 fiscal year the report on the finalization of operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2025-2026 term and the budget estimate for operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 term as follows:

I. Finalization of operating expenses, remuneration, and bonuses for the Board of Directors and Board of Supervisors for the 2025-2026 term in the amount of: 3,225,294,730 VND (In words: Three billion, two hundred twenty-five million, two hundred ninety-four thousand, seven hundred thirty VND)

In which:

1. Operating expenses of the Board of Directors and Board of Supervisors for the 2025-2026 term (Travel expenses, transportation, business reception, etc.): **533,183,620 VND**

2. Remuneration and bonuses for the Board of Directors, Board of Supervisors, and Company Secretary for the 2025-2026 term: **2,702,311,110 VND**. Details as follows:

No.	Full name	Position	Number of months	Remuneration /month (VND)	Remuneration	Bonus	Total
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No.	Full name	Position	Number of months	Remuneration /month (VND)	Remuneration	Bonus	Total
I	Board of Directors						
1	Tran Ngoc Hieu	Chairman of BOD	12	35,000,000	313,870,968	175,000,000	488,870,968
2	Dang Viet Anh	Vice Chairman of BOD	12	25,000,000	406,129,032	490,000,000	896,129,032
3	Tran Thi Bich Nhi	Member of BOD	03	15,000,000	45,000,000	57,155,555	102,155,555
4	Thai Van Hung	Member of BOD	12	15,000,000	180,000,000	95,000,000	275,000,000
5	Nguyen Truong Chinh	Member of BOD	12	15,000,000	180,000,000	73,400,000	253,400,000
6	Tran Thi Mui	Member of BOD	09	15,000,000	135,000,000	36,800,000	171,800,000
II	Board of Supervisors						
1	Nguyen Khanh Tuong	Head of BOS	09	15,000,000	135,000,000	36,800,000	171,800,000
2	Nguyen Thi Thuy	Head of BOS	3	15,000,000	45,000,000	57,155,555	102,155,555
3	Nguyen Van Tai	Member of BOS	12	5,000,000	60,000,000	17,000,000	77,000,000
4	Nguyen Van Dai	Member of BOS	12	5,000,000	60,000,000	17,000,000	77,000,000
III	Secretary + Corporate Governance						
1	Dang Tuan Thang	Secretary	8.5	5,000,000	42,500,000	10,000,000	52,500,000
2	Tran Thi Lien	Secretary	3.5	5,000,000	17,500,000	17,000,000	34,500,000
	Total:				1,620,000,000	1,082,311,110	2,702,311,110

In words: Two billion, seven hundred and two million, three hundred and eleven thousand, one hundred and ten Vietnamese dong./.

Note:

- Mr. Dang Viet Anh ceased to hold the position of Chairman of the Board of Directors, and assumed the position of Permanent Vice Chairman of the Board of Directors - General Director of the Company from May 20, 2026

- Mr. Tran Ngoc Hieu ceased to hold the position of Permanent Vice Chairman of the Board of Directors - General Director of the Company, and assumed the position of Chairman of the Board of Directors of the Company from May 20, 2026

II. Budget estimate for operating expenses and remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 term with a total budget of 2,620,000,000 VND (In words: Two billion, six hundred twenty million VND only). In which:

- Operating expenses of the Board of Directors and Board of Supervisors: Estimated 1,000,000,000 VND.

- Remuneration for the Board of Directors, Board of Supervisors, and Company Secretary: **1,620,000,000 VND**, details as follows:

No.	Position	Number of members	Remuneration/ month/person	Total remuneration (12 months)
1	Chairman of BOD	01	35,000,000	420,000,000
2	Vice Chairman of BOD	01	25,000,000	300,000,000
3	Member of BOD	03	15,000,000	540,000,000
4	Head of Board of Supervisors	01	15,000,000	180,000,000
5	Member of Board of Supervisors	02	5,000,000	120,000,000
6	Secretary, Corporate Governance	01	5,000,000	60,000,000
Total				1,620,000,000
<i>(In words: One billion, six hundred twenty million VND only)</i>				

Respectfully submitted to the General Meeting of Shareholders for approval./.

Recipients:

- 2026 AGM

- Archive: Office of Administration, Meeting Documents.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD**



Tran Ngoc Hieu





**SON LA SUGAR
JOINT STOCK COMPANY**

No.: 04/TTr-HĐQT/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Son La, October 18, 2026

**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR THE 2025-2026 FISCAL YEAR**

**Regarding: Approval of the production and business plan
for the 2026-2027 fiscal year
(From July 1, 2026, to June 30, 2027).**

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);
- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;
- Pursuant to the contents of the reports by the Board of Directors and the General Director on the performance of duties for the 2025-2026 fiscal year and the plan for the 2026-2027 fiscal year;
- Pursuant to the Company's production and business conditions and the market forecast for the sugar industry for the 2026-2027 fiscal year;

The Board of Directors of the Company respectfully submits to the Annual General Meeting of Shareholders for consideration and approval of the Company's production and business plan for the 2026-2027 fiscal year (*from July 1, 2026, to June 30, 2027*), as follows:

- | | |
|---------------------|-----------------------|
| - Net revenue | : 844,311 million VND |
| - Profit before tax | : 55,968 million VND |
| - Profit after tax | : 55,968 million VND |

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- 2026 AGM
- Archive: Office of Administration,
Meeting Documents.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD**



Tran Ngoc Hieu



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Son La, October 18, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR THE 2025-2026 FISCAL YEAR

Regarding: Selection of an auditing firm for the 2026-2027
fiscal year financial statements
(From July 01, 2026 to June 30, 2027).

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);
- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company (promulgated together with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors.

To ensure that the audit of the Financial Statements for the 2026–2027 Fiscal Year of Son La Sugar Joint Stock Company is conducted transparently, objectively, and in strict compliance with applicable laws and the Company's Charter, the Board of Supervisors (BOS) respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval the proposal on selecting an independent audit firm, as follows:

1. Criteria for Selecting an Independent Audit Firm:

- The audit firm and its auditors must be approved by the State Securities Commission of Vietnam (SSC) to conduct audits of public interest entities and listed companies for the relevant Fiscal Year (*A list of eligible audit firms is attached*).
- The audit firm (domestic or international) must have a strong reputation, high professional competence, extensive practical experience, and the ability to best meet the Company's requirements.

2. Proposal for Authorization:

- Based on the above criteria, the Board of Supervisors respectfully proposes that the General Meeting of Shareholders approve the following: **Authorize the Board of Directors (BOD)** to independently decide on the selection of one (01) audit firm from the list of audit firms approved by the State Securities Commission of Vietnam to audit public interest entities, for the purpose of reviewing and auditing the Financial Statements for the 2026–2027 Fiscal Year.
- The selection process must be carried out by the Board of Directors in full compliance with the established criteria, ensuring absolute independence and transparency while maximizing the protection of the legitimate rights and interests of the Company and its shareholders

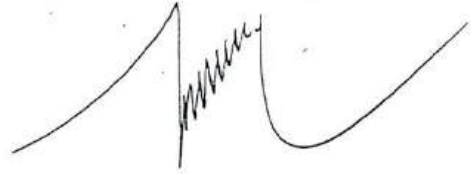


Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- 2026 AGM
- Archive: Office of Administration,
Meeting Documents.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOARD**



Nguyen Khanh Tuong





**LIST OF AUDITING FIRMS AND PRACTICING AUDITORS APPROVED
TO AUDIT PUBLIC INTEREST ENTITIES IN THE SECURITIES SECTOR
FOR 2026**

*(Pursuant to Decision No. 902/QĐ-UBCK dated November 19, 2025, of the Chairman of
the State Securities Commission)*

*(Attached to Proposal No. 05/TTr-BKS/2026 dated October 18, 2026, of the
Supervisory Board)*

No.	COMPANY NAME
1	KPMG Limited (KPMG)
2	AASC Auditing Firm Company Limited (AASC)
3	A&C Auditing and Consulting Company Limited (A&C)
4	Moore AISC Auditing and Informatics Services Company Limited (Moore AISC)
5	PwC (Vietnam) Company Limited (PwC)
6	Grant Thornton (Vietnam) Limited (GT)
7	AAC Auditing and Accounting Company Limited (AAC)
8	Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS)
9	PKF-TTG Auditing and Consulting Company Limited (PKF-TTG)
10	RSM Vietnam Auditing & Consulting Company Limited (RSM)
11	Vietnam Auditing and Valuation Company Limited (VAE)
12	BDO Auditing Company Limited (BDO)
13	Deloitte Vietnam Audit Company Limited (Deloitte)
14	Chuan Viet Auditing and Consulting Company Limited (VIETVALUES)
15	International Auditing Company Limited (ICPA)
16	Ernst & Young Vietnam Limited (E&Y)
17	UHY Auditing and Consulting Company Limited (UHY)
18	Nhan Tam Viet Auditing Company Limited (NTV)
19	AFC Vietnam Auditing Company Limited (AFC)
20	VACO Auditing Company Limited (VACO)
21	ECOVIS AFA VIETNAM Auditing - Valuation and Consulting Company Limited (ECOVIS AFA)
22	ASCO Auditing and Valuation Company Limited (ASCO)
23	NVA Auditing Company Limited (NVA)
24	An Viet Auditing Company Limited (An Viet)
25	International Auditing and Valuation Company Limited (IAV)
26	Vietnam Auditing and Appraisal Company Limited (AVA)
27	CPA VIETNAM Auditing Company Limited (CPA VN)
28	FAC Vietnam Auditing Company Limited (FAC)



**SON LA SUGAR
JOINT STOCK COMPANY**

No. 06/TTr- HDQT/2026

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Son La, October 18, 2026

**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
2025-2026 FINANCIAL YEAR**

Regarding: Approval of all transactions with related parties as stated in the Notes to the Audited Financial Statements for the 2025 - 2026 financial year

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 (amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);

- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities (amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025);

- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued with Decision No. 77/QĐ-HDQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;

The Board of Directors of Son La Sugar Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval all transactions between the Company and related persons (as defined by current law) stated in the Notes to the audited Financial Statements for the 2025 - 2026 financial year as follows:

1. Sales and service provision transactions.

No.	Sales contract information			Total transaction value – excluding VAT (VND)
	Contract, Related party	Date	Transaction content	
I	Tra Vinh Sugar Joint Stock Company	Tax code 2100612472		
1	Contract No. 68/2026/HĐMB-ĐSL	20/03/2026	Assorted white sugar	42,814,814,814
II	Grain Export-Import Joint Stock Company	Tax code 0300610077		
1	Contract No. 125/2025/HĐMB-ĐSL	22/08/2025	Assorted white sugar	212,407,407,408
2	Contract No. 149/2025/HĐMB-ĐSL	19/09/2025	Assorted white sugar	
3	Contract No. 182/2025/HĐMB-ĐSL	22/10/2025	Assorted white sugar	
4	Contract No. 217/2025/HĐMB-ĐSL	11/12/2025	Assorted white sugar	
5	Contract No. 100/2026/HĐMB-ĐSL	22/05/2026	Assorted white sugar	
III	Thien Thien Phuc Trading Co., Ltd.	Tax code 0109597881		
1	Contract No. 101/2025/HĐMB-ĐSL	29/07/2025	Assorted white sugar	104,379,629,630
2	Contract No. 60/2026/HĐMB-ĐSL	07/03/2026	Assorted white sugar	



No.	Sales contract information			Total transaction value – excluding VAT (VND)
	Contract, Related party	Date	Transaction content	
3	Contract No. 69/2026/HĐMB-ĐSL	23/03/2026	Assorted white sugar	
IV	Vuong Quoc Viet Investment Joint Stock Company	Tax code 0309586076		
1	Contract No. 171/2025/HĐMB-ĐSL	03/10/2025	Assorted white sugar	146,759,259,259
2	Contract No. 187/2025/HĐMB-ĐSL	31/10/2025	Assorted white sugar	
3	Contract No. 61/2026/HĐMB-ĐSL	13/03/2026	Assorted white sugar	
4	Contract No. 72/2026/HĐMB-ĐSL	10/04/2026	Assorted white sugar	
V	Kim Ha Viet Co., Ltd.	Tax code 0303266898		
1	Contract No. 110/2025/HĐMB-ĐSL	13/08/2025	Assorted white sugar	143,261,944,444
2	Contract No. 193/2025/HĐMB-ĐSL	10/11/2025	Assorted white sugar	
3	Contract No. 01/2026/HĐMB-ĐSL	06/01/2026	Assorted white sugar	
4	Contract No. 05/2026/HĐMB-ĐSL	06/01/2026	Assorted white sugar	
5	Contract No. 12/2026/HĐMB-ĐSL	15/01/2026	Assorted white sugar	
6	Contract No. 39/2026/HĐMB-ĐSL	06/02/2026	Assorted white sugar	
7	Contract No. 102/2026/HĐMB-ĐSL	05/06/2026	Assorted white sugar	
VI	Can Tho Electrical Machinery Joint Stock Company	Tax code 1800155660		
1	Contract No. 196/2025/HĐMB-ĐSL	17/11/2025	Assorted white sugar	53,694,444,445
2	Contract No. 104/2026/HĐMB-ĐSL	17/06/2026	Assorted white sugar	
VII	Thai Lien Co., Ltd.	Tax code 0105045431		
1	Contract No. 138/2025/HĐMB-ĐSL	11/09/2025	Assorted white sugar	68,328,432,593
2	Contract No. 218/2024/HĐMB-ĐSL	28/12/2024	Molasses	
3	Contract No. 50/2026/HĐMB-ĐSL	11/02/2026	Molasses	

2. Purchasing and service usage transactions.

No.	Purchasing contract information			Total transaction value – excluding VAT (VND)
	Contract, Related party	Date	Transaction content	
I. Kim Ha Viet Co., Ltd. - Tax code 0303266898				32,022,073,724
1	Contract No. 12.11/KHV-SL/HĐMB	21/11/2025	Lump lime	
2	Contract No. 55.01/KHV-SL/HĐMB	08/01/2026	Sulfur	
3	Contract No. 10.11/KHV-SL/HĐMB	21/11/2025	Salt, sewing thread, chemicals	
4	Contract No. 15.10/KHV-SL/HĐMB/2025	16/10/2025	NaOH, sulfur	
5	Contract No. 11.11/KHV-SL/HĐMB	21/11/2025	Sugar packaging	
6	Contract No. 64.01/KHV-SL/HĐMB	21/01/2026	Sulfur	
7	Contract No. 04.02/KHV-SL/HĐMB	05/02/2026	Sulfur	
8	Contract No. 29.03/KHV-SL/HĐMB	21/03/2026	Sulfur	
9	Contract No. 36.03/KHV-SL/HĐMB	27/03/2026	Lump lime	
10	Contract No. 05.04/KHV-SL/HĐMB	04/04/2026	Sulfur	
11	Contract No. 07.04/KHV-SL/HĐMB	07/04/2026	Lump lime	

No.	Purchasing contract information			Total transaction value – excluding VAT (VND)
	Contract, Related party	Date	Transaction content	
12	Contract No. 13.04/KHV-SL	13/04/2026	Lump lime	
13	Contract No. 01.05/KHV-SL/HĐMB	02/05/2026	Sulfur	
14	Contract No. 09.05/KHV-SL/HĐMB	10/05/2026	Sulfur	
15	Contract No. 05.05/KHV-SL/HĐMB	06/05/2026	Lump lime	
16	Contract No. 11.05/KHV-SL/HĐMB/2026	23/05/2026	Sulfur	
17	Contract No. 12.05/KHV-SL	26/05/2026	Lump lime	
II. Soc Trang Sugar Corporation – Tax code: 2200107515				
1	Contract No.32/2026/HĐMB-ĐSL	31/01/2026	Sugar packaging	196,270,000
III. To Hieu – Son La Agricultural Co., Ltd Tax code 5500155096			Purchase of raw sugarcane occurring regularly during the season	5,758,750,980
IV. Thai Minh Anh Vietnam Co., Ltd. Tax code 0318042403			Purchase of air tickets, visa application, and travel tours occurring regularly during the season	761,240,084
V. Thai Minh Anh Vietnam Trading and Service Co., Ltd. Tax code: 0319349081			Purchase of air tickets, visa application services.	398,957,392

Respectfully submitted to the General Meeting of Shareholders for consideration and voting for approval./.

Recipients:

- 2026 AGM
- Archive: Office of Administration, Meeting Documents.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD**



Tran Ngoc Hieu





**SON LA SUGAR
JOINT STOCK COMPANY**

No. 07/TTr- HDQT/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Son La, October 18, 2026

**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
2025-2026 FINANCIAL YEAR**

Regarding: Approval of transactions with shareholders, corporate managers, and related persons of the Company, and authorization for the Board of Directors to implement and decide on the remaining contents of such transactions

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 (amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities (amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025);
- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued with Decision No. 77/QĐ-HDQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;
- Pursuant to the 2026-2027 business and production plan of Son La Sugar Joint Stock Company.

In the current situation, seizing business opportunities is one of the prerequisites for achieving optimal business efficiency. At the same time, to ensure that the Company's business and production operations remain flexible and leverage competitive advantages and existing strengths in the relationship between Son La Sugar Joint Stock Company ("**the Company**") and its related persons, thereby promoting business activities, the Board of Directors hereby submits to the General Meeting of Shareholders for approval the following:

1. Approval of transactions with shareholders, corporate managers, and related persons:

Whereas, transactions involving the purchase and sale of sugar products, molasses, raw materials, etc., result in a total transaction value arising within 12 (twelve) months from the date of the first transaction of 35% or more of the total asset value recorded in the Company's most recent financial statements, between the Company and one of the following subjects:



- Members of the Board of Directors, members of the Board of Supervisors, the General Director, other corporate managers, and related persons of these individuals;
- Shareholders, authorized representatives of shareholders holding over 10% of the Company's total common shares, and their related persons;
- Enterprises related to the subjects specified in Clause 2, Article 164 of the Law on Enterprises.

(Hereinafter referred to as “**Related-party transactions**”)

These fall under the approval authority of the General Meeting of Shareholders. Accordingly, the Board of Directors submits to the General Meeting of Shareholders for approval the lists and key contents of the Related-party transactions as stated in Appendix 01 attached to this Proposal.

Whereas, the detailed implementation of the Related-party transactions as stated in Appendix 01 must be executed, monitored, and adjusted in a timely manner, in accordance with the actual situation as well as the Company's operational and business needs and the market. Therefore, the Board of Directors submits to the General Meeting of Shareholders for approval the authorization for the Board of Directors to perform the tasks according to the contents stated in Section 2 of this Proposal.

2. Content of authorization for the Board of Directors.

2.1 Authorized tasks: The General Meeting of Shareholders agrees to assign the Board of Directors to decide and perform the remaining tasks and contents for signing and implementing the Related-party transactions mentioned in Appendix 01 attached to this Proposal.

2.2 Duration of authorization: The authorization is effective from the date the General Meeting of Shareholders approves this Proposal until the General Meeting of Shareholders issues a resolution to repeal or make other adjustments.

2.3 Scope of authorization: The Board of Directors has the right to directly perform or re-authorize the General Director or other corporate managers of the Company in accordance with the Charter and Internal Regulations of the Company issued from time to time to carry out the tasks stated in Section 2.1 of this Proposal.

Respectfully submitted to the General Meeting of Shareholders for consideration and voting for approval./.

Recipients:

- 2026 AGM
- Archive: Office of Administration, Meeting Documents.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD**



Tran Ngoc Hieu



SON DAI SUGAR JOINT STOCK COMPANY

APPENDIX 01

LIST OF RELATED PARTY TRANSACTIONS AND SCOPE OF TRANSACTIONS

THE BOARD OF DIRECTORS IS AUTHORIZED TO APPROVE WITHIN THE AUTHORIZATION PERIOD

(Attached to Proposal No. 07/TT-HĐQT/2026 dated October 18, 2026, regarding the approval of transactions with shareholders, corporate managers, and related persons of the Company, and authorizing the Board of Directors to implement and decide on the remaining contents of such transactions)

No.	Related party	Tax Code	Transaction content (proposed)
1	Kim Ha Viet Co., Ltd.	0303266898	1. Transaction type: Trading. 2. Transaction object: Sale of various sugar products and molasses; purchase of raw materials and goods transportation. 3. Delivery location: - Selling: At the seller's warehouse - Purchasing: At the buyer's warehouse or at the port
2	Vuong Quoc Viet Investment Joint Stock Company	0309586076	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products and molasses. 3. Delivery location: At the seller's warehouse
3	Thai Lien Co., Ltd.	0105045431	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products and molasses. 3. Delivery location: At the seller's warehouse
4	Tra Vinh Sugar Joint Stock Company	2100612472	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products. 3. Delivery location: At the seller's warehouse
5	Grain Export-Import Joint Stock Company	0300610077	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products and molasses. 3. Delivery location: At the seller's warehouse
6	Can Tho Electrical Machinery Joint Stock Company	1800155660	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products.



			3. Delivery location: At the seller's warehouse
7	To Hieu - Son La Agricultural Co., Ltd.	5500155096	1. Transaction type: Trading 2. Transaction object: Purchase of sugarcane raw materials. 3. Delivery location: At the buyer's warehouse
8	Thien Thien Phuc Trading Co., Ltd.	0109597881	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products. 3. Delivery location: At the seller's warehouse
9	Thai Minh Anh Vietnam Trading and Service Co., Ltd.	0319349081	1. Transaction type: Service 2. Transaction object: Purchasing airline tickets, applying for entry/exit visas, and organizing tours, etc
10	Can Tho Sugar Joint Stock Company.	1800283278	1. Transaction type: Purchase and Sale / Services 2. Transaction object: Sale of sugar products of all kinds, sale of machinery and equipment
11	Kon Tum Sugar Joint Stock Company	6100228104	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products, trading of machinery and equipment 3. Delivery location: At the seller's warehouse
12	Soc Trang Sugar Joint Stock Company	2200107515	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products. 3. Delivery location: At the seller's warehouse
13	Tuy Hoa Sugar Joint Stock Company	4400118317	1. Transaction type: Trading 2. Transaction object: Sale of various sugar products, trading of machinery and equipment 3. Delivery location: At the seller's warehouse





**SON LA SUGAR
JOINT STOCK COMPANY**

No. 08/TTr-HĐQT/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Son La, October 18, 2026

**PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
2025-2026 FINANCIAL YEAR**

Regarding: Amending and updating business lines; appointing an additional Legal Representative; and amending the Company Charter.

To: The General Meeting of Shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 and its amendments, supplements, and guiding documents;
- Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, of the Prime Minister on the promulgation of the Vietnam Standard Industrial Classification;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities (as amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025);
- Pursuant to the Charter of Organization and Operation of Son La Sugar Joint Stock Company issued in conjunction with Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022, of the Board of Directors of Son La Sugar Joint Stock Company;
- Based on the operational situation and business needs of the Company, the Board of Directors of Son La Sugar Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval the following contents:

I. Regarding the amendment and update of the Company's business lines:

1. Amend business lines and update the details of industry codes to align with the Company's business activities, as detailed below:

No.	Investment and business lines before adjustment		Investment and business lines after adjustment	
	Industry code	Industry name	Industry code	Industry name
1.	1072 (Main)	Sugar production Details: Sugar production, processing, and trading of	1072 (Main)	Sugar production Details: Sugar production, processing, and trading of products

No.	Investment and business lines before adjustment		Investment and business lines after adjustment	
	Industry code	Industry name	Industry code	Industry name
		products derived from sugar.		derived from sugar.
2.	0114	Sugarcane cultivation	0114	Sugarcane cultivation
3.	0163	Post-harvest service activities	0163	Post-harvest service activities
4.	0161	Crop service activities	0161	Crop service activities
5.	3320	Installation of industrial machinery and equipment	3320	Installation of industrial machinery and equipment
6.	4312	Site preparation Excluding mine clearance and similar types of activities at construction sites	4312	Site preparation (excluding blasting services and similar types of activities at construction sites)
7.	4311	Demolition	4311	Demolition (excluding blasting services)
8.	4321	Electrical installation	4321	Electrical installation
9.	4330	Building completion and finishing	4330	Building completion and finishing
10	4632	Wholesale of food Wholesale of sugar, milk and dairy products, confectionery, and products processed from cereals, flour, and starch	4632	Wholesale of food (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).
11	0130	Propagation and care of agricultural seedlings	0130	Propagation and care of agricultural seedlings

No.	Investment and business lines before adjustment		Investment and business lines after adjustment	
	Industry code	Industry name	Industry code	Industry name
12	4653	Wholesale of agricultural machinery, equipment, and spare parts	4653	Wholesale of agricultural machinery, equipment, and spare parts (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).
13	4659	Wholesale of other machinery, equipment, and spare parts	4659	Wholesale of other machinery, equipment, and spare parts (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).
14	1105	Production of non-alcoholic beverages, mineral water	1105	Production of non-alcoholic beverages, mineral water
15	3314	Repair and maintenance of electrical equipment	3314	Repair and maintenance of electrical equipment
16	4322	Installation of plumbing, heating, and air-conditioning systems	4322	Installation of plumbing, heating, and air-conditioning systems
17	3312	Repair and maintenance of machinery and equipment	3312	Repair and maintenance of machinery and equipment
18	4329	Installation of other building systems	4329	Installation of other building systems

No.	Investment and business lines before adjustment		Investment and business lines after adjustment	
	Industry code	Industry name	Industry code	Industry name
		Details: Installation of equipment systems in the construction and civil engineering industry such as: Elevators, escalators; automatic doors; lighting systems; dust extraction systems;		Details: Installation of equipment systems in the construction and civil engineering industry such as: Elevators, escalators; automatic doors; lighting systems; dust extraction systems;
19	3311	Repair and maintenance of fabricated metal products	3311	Repair and maintenance of fabricated metal products
20	3511	Production of electricity from non-renewable energy sources	3511	Production of electricity from non-renewable energy sources (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower and nuclear power plants of special socio-economic significance).
21	3512	Production of electricity from renewable energy sources	3512	Production of electricity from renewable energy sources (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower and nuclear power plants of special socio-economic significance).
22	3513	Electricity transmission and distribution	3513	Electricity transmission and distribution (excluding transmission and dispatch of the national power system; construction and operation of multi-purpose hydropower and nuclear power plants of special socio-economic significance).

No.	Investment and business lines before adjustment		Investment and business lines after adjustment	
	Industry code	Industry name	Industry code	Industry name
23	4620	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals	4620	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).
24	4673	Wholesale of other construction materials and installation equipment	4673	Wholesale of other construction materials and installation equipment (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).
25	4101	Construction of residential buildings	4101	Construction of residential buildings
26	4933	Road freight transport	4933	Road freight transport
27	1080	Production of animal, poultry, and aquatic feed	1080	Production of animal, poultry, and aquatic feed
28	2012	Production of fertilizers and nitrogen compounds	2012	Production of fertilizers and nitrogen compounds
29	2512	Production of tanks, reservoirs, and metal containers	2512	Production of tanks, reservoirs, and metal containers

No.	Investment and business lines before adjustment		Investment and business lines after adjustment	
	Industry code	Industry name	Industry code	Industry name
30	5210	Warehousing and storage of goods	5210	Warehousing and storage of goods
31	4102	Construction of non-residential buildings	4102	Construction of non-residential buildings
32	4671	Wholesale of solid, liquid, gaseous fuels and related products	4671	Wholesale of solid, liquid, gaseous fuels and related products (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).
33	4722	Retail sale of food	4722	Retail sale of food
34	4773	Retail sale of other new goods (excluding automobiles, motorcycles, motorbikes, and their parts) Details: Retail sale of gasoline and related products	4773	Retail sale of other new goods (excluding automobiles, motorcycles, motorbikes, and their parts) (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights).
35	4679	Wholesale of other specialized products not elsewhere classified Details: Wholesale of fertilizers and other	4679	Wholesale of other specialized products not elsewhere classified (excluding the exercise of export, import, and distribution rights for goods on the List of goods for which foreign investors and

No.	Investment and business lines before adjustment		Investment and business lines after adjustment	
	Industry code	Industry name	Industry code	Industry name
		chemicals used in agriculture; - Wholesale of alcohol, molasses - Trading of sugarcane seedlings, sugarcane raw materials		foreign-invested economic organizations are not permitted to exercise export, import, and distribution rights). Details: - Wholesale of fertilizers and other chemicals used in agriculture; - Wholesale of alcohol, molasses; - Trading of sugarcane seedlings, sugarcane raw materials.
36	4299	Construction of other civil engineering works Details: Construction of internal field canals and transport infrastructure in sugarcane raw material areas.	4299	Construction of other civil engineering works Details: Construction of internal field canals and transport infrastructure in sugarcane raw material areas.

At the same time, the General Meeting of Shareholders authorizes the Legal Representative to carry out the procedures for registering changes in the Company's business registration information with the competent authority to complete the update of business lines in accordance with current regulations.

2. Amend Clause 1, Article 4 of the Charter of Son La Sugar JSC regarding business lines in accordance with the investment and business lines registered after the adjustments mentioned in Section I.1 of this Proposal.

3. In the event that the content of the amendment to business lines listed in this Proposal has been approved by the General Meeting of Shareholders but is subject to adjustment requests by State management agencies, the General Meeting of Shareholders authorizes the Legal Representative to take the initiative to adjust the business lines and amend the business lines in the Charter in accordance with such guidance, provided that it remains consistent with the approved industry codes.

II. Regarding the appointment of an additional Legal Representative for the Company:

1. Appointment of an additional Legal Representative:

- Number of additional representatives: **01 person**
- Additional Legal Representative: **General Director of the Company**

2. Approval of the amendment to the Company Charter

Amend Clause 1, Article 3 of the Charter of Son La Sugar JSC regarding the Company's Legal Representative as follows:

"The Company may have a maximum of two (02) legal representatives, who are the Chairman of the Board of Directors and/or the General Director. Specifically, the number and titles of legal representatives shall be decided by the Board of Directors."

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipient:

- As stated in "To:";
- Board of Directors, Board of Supervisors, General Director;
- Archived: Office of Administration.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



Tran Ngoc Hieu



No.: 09/TTr-HĐQT/2026

Son La, October 18, 2026

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR FISCAL YEAR 2025-2026

Regarding: Tender offer exemption for shares of Son La Sugar Joint Stock Company

To: General Meeting of Shareholders

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025);

- Pursuant to Law on Securities No. 54/2019/QH14 dated November 26, 2019 (as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024);

- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities (as amended and supplemented by Decree No. 245/2025/NĐ-CP dated September 11, 2025);

- Pursuant to the Charter on Organization and Operation of Son La Sugar Joint Stock Company promulgated attached to Decision No. 77/QĐ-HĐQT/2022 dated September 21, 2022 of the Board of Directors of Son La Sugar Joint Stock Company;

- Pursuant to Resolution No. 01/NQ-ĐHĐCĐTN2023 dated September 26, 2023 of the 2023 Annual General Meeting of Shareholders;

- Pursuant to Resolution No. 68/NQ-HĐQT/2026 dated October 17, 2026 of the Board of Directors of the Company regarding: Approval of the supplement to the meeting agenda of the Annual General Meeting of Shareholders for fiscal year 2025-2026 and the tender offer exemption for shares of Son La Sugar Joint Stock Company

At the 2023 Annual General Meeting of Shareholders, the General Meeting approved the tender offer exemption for the Company's shares in Article 10 of Resolution No. 01/NQ-ĐHĐCĐTN2023 dated September 26, 2023, based on Proposal No. 08/TTr-HĐQT/2023 dated September 26, 2023 of the Board of Directors.

The Board of Directors of Son La Sugar Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the tender offer exemption for voting shares of Son La Sugar Joint Stock Company pursuant to Clause 1, Article 35 of the 2019 Law on Securities for the individuals receiving the share transfers, with the following details:



1. List of individuals receiving share transfers not required to conduct tender offer procedures:

No.	Full name	ID Card No.	Date of issue	Place of issue
1	Mr. Dang Viet Anh	079078023259	11/11/2021	Police Department for Administrative Management of Social Order
2	Ms. Dang Thi Thu Hang	079177030730	26/08/2022	Police Department for Administrative Management of Social Order

2. Transferors of shares not required to conduct tender offer procedures:
Shareholders of Son La Sugar Joint Stock Company.

3. The individuals receiving share transfers specified in Section 1 above are not required to conduct tender offer procedures when acquiring voting shares in one or multiple transactions resulting in direct or indirect ownership of 25% or more, or subsequent acquisitions resulting in direct or indirect ownership reaching or exceeding 35%, 45%, 55%, 65%, or 75% of the voting shares of Son La Sugar Joint Stock Company.

4. Transaction method: Acquisition through order matching and/or put-through transactions on the stock exchange.

The Board of Directors respectfully submits this Proposal to the General Meeting of Shareholders for consideration, discussion, and approval.

Respectfully,

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN

Recipients:

- General Meeting of Shareholders;
- Archives: BOD Office.



Tran Ngoc Hieu



CÔNG TY CỔ PHẦN MÍA ĐƯỜNG SƠN LA
SƠN LA SUGAR JOINT STOCK COMPANY

Km34-National Highway 6, Son La-Hanoi, Mai Son Commune, Son La Province.

Website: <https://miaduongsonla.vn>; Tel: 02123.843.274

VOTING BALLOT
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

October 18, 2026

Full name of shareholder (authorized representative):

Shareholder Code:

Number of voting shares:..... Shares.

VOTING ITEMS

No.	Content of the Voting Item	Voting opinion		
		Agree	Disagree	Abstain
1	Report of the Board of Management on the production and business results for the 2025-2026 fiscal year (from July 1, 2025 to June 30, 2026) and the production and business plan for the 2026-2027 fiscal year (from July 1, 2026 to June 30, 2027);	☐	☐	☐
2	Report on the activities of the Board of Directors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;	☐	☐	☐
3	Evaluation Report of the Independent Member of the Board of Directors for the 2025-2026 Fiscal Year			
4	Report on the activities of the Board of Supervisors for the 2025-2026 fiscal year; Operational orientation for the 2026-2027 fiscal year;	☐	☐	☐
5	Approval of the audited Financial Statements for the 2025-2026 fiscal year;	☐	☐	☐
6	Approval of the Board of Directors' Proposal on profit distribution for the 2025-2026 fiscal year. - Dividend payout: 100 % of Charter Capital. - Appropriation of funds according to Proposal No. 02/TTr-HĐQT/2026 dated 18/10/2026 of the Company's Board of Directors.	☐	☐	☐
7	Approval of the Report on Remuneration for the Board of Directors and Board of Supervisors for the 2025-2026 fiscal year; Proposed remuneration for the Board of Directors and Board of Supervisors for the 2026-2027 fiscal year.	☐	☐	☐
8	Approval of the Board of Directors' Proposal on the production and business plan for the 2026-2027 fiscal year.	☐	☐	☐
9	Approval of the proposal on the selection of an auditing firm for the 2026-2027 fiscal year Financial Statements;	☐	☐	☐
10	Approval of all transactions with related parties as stated in the notes to the audited Financial Statements for the 2025-2026 fiscal year	☐	☐	☐
11	Approval of the authorization for the Board of Directors to decide on the Company's transactions with related parties;	☐	☐	☐
12	Approval of the proposal on amending and updating the Company's business lines, adding a Legal Representative, and amending the Company's Charter	☐	☐	☐
13	Approval of the proposal on exemption from making a public tender offer for the Company's shares.			

Son La, October 18, 2026

Voter

(Signature, full name)

Note:

- Shareholders are requested to mark an "X" in the appropriate box;
- After completing the vote, please return the ballot to the Vote Counting Committee for tallying.